

CONDENSED INTERIM FINANCIAL INFORMATION

For the Nine Months Ended March 31, 2013

Un-Audited

S.S.OIL MILLS LTD.

DIRECTOR'S REPORT TO THE SHAREHOLDERS

The Directors of S. S. Oil Mills Limited feel pleasure in presenting before you the un-audited accounts of the company for the 3rd quarter ended March 31, 2013. During the period (9 months) we acquired 22,388/- M. Tons rape seed .

The company achieved the following operating results during the period under review.

	2013	2012
	(Rs. '000s')	(Rs. '000s')
Sales	1,875,359	1,972,438
Gross Profit	125,417	101,025
Financial Charges	34,113	27,035
Net Profit After Tax	66,390	46,836
E.P.S	11.73	8.28

Review of Operations

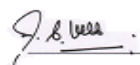
During the period under review our sales have decreased but the management is quite happy to earn net profit after tax Rs. 66.390 Million during the period. In spite of the inflationary trend in the economy the management has also done well to reduce the manufacturing Cost.

The market overview and future outlook appears to be quite challenging due to international market scenario and local conditions but your management is quite confident to overcome all these obstacles by the grace of God and hard work of management, staff and workers.

The Board of Directors once again would like to take this opportunity to thank our customers, suppliers and bankers for their continued support and cooperation towards the progress of the company. We hope that this support would continue in future as well.

We would also like to thank our dedicated and talented team of executives, staff and workers for the hard work put in towards improving the company's performance. We expect continued effort from our employees to achieve even better result in the remaining period of three months.

For & on behalf of the Board



Lahore
April 29, 2013

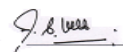
Shahzad Ali Khan
Chief Executive

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

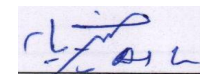
As at March 31, 2013

CAPITAL & LIABILITIES	31-Mar, 2013 Rupees	30-Jun, 2012 Rupees	PROPERTIES & ASSETS	31-Mar, 2013 Rupees	30-Jun, 2012 Rupees
SHARE CAPITAL AND RESERVES			FIXED ASSETS - TANGIBLE		
Authorized			Operating Fixed Assets	289,159,418	307,992,498
7,000,000 Ordinary Shares of Rs. 10 each	70,000,000	70,000,000	Capital Work-in -Progress	22,677,697	19,188,797
Issued, Subscribed and Paid up	56,584,000	56,584,000	LONG TERM DEPOSITS	4,999,650	1,218,650
Accumulated Profit	333,032,423	261,371,835			
	389,616,423	317,955,835			
SURPLUS ON REVALUATION OF FIXED ASSETS	107,086,005	112,356,077	CURRENT ASSETS		
LIABILITY AGAINST ASSETS SUB. TO FINANCE LEASE	-	-			
LONG TERM LOANS			Stores & Spares	15,068,570	10,586,595
Directors and Associates	20,837,014	20,837,014	Stocks in Trade	106,485,954	230,757,575
	20,837,014	20,837,014	Trade Debtors	269,313,676	143,230,162
DEFERRED LIABILITIES	69,849,020	84,864,642	Advances, Deposits, Prepayments & Other Receivables	192,520,621	138,030,223
			L/C Intransit	134,570,313	-
CURRENT LIABILITIES			Cash and Bank Balances	73,387,227	65,343,986
Short Term Running Finances	379,986,591	254,105,392		791,346,361	587,948,541
Creditors, Accrued and Other Liabilities	107,818,924	114,065,087			
Current Maturity against Finance Lease	-	16,440			
Mark up Accrued	5,312,822	12,147,999			
Provision for Taxation	27,676,327	-			
	520,794,664	380,334,918			
Contingencies and Commitments	-	-			
	1,108,183,126	916,348,487		1,108,183,126	916,348,487

Lahore:
April 29, 2013



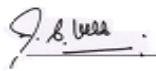
Chief Executive



Director

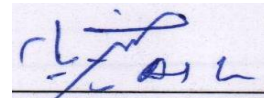
**Condensed Interim Profit & Loss Account / Statement of
Comprehensive Income (Un-Audited)
For the Third Quarter Ended March 31, 2013**

PARTICULARS	3 Months Ended 31-Mar, 2013 Rupees	3 Months Ended 31-Mar, 2012 Rupees
Sales - Net	742,313,825	702,899,116
Less: Cost of Goods Sold	708,981,188	669,166,549
Gross Profit/(Loss)	33,332,637	33,732,567
Administrative and General Expenses	2,721,961	3,013,785
Selling and Distribution Expenses	1,757,007	1,727,292
	4,478,968	4,741,077
Operating Profit/(Loss)	28,853,669	28,991,490
Other Income	454,860	346,255
	29,308,529	29,337,745
Financial Charges	10,409,516	15,042,186
Net Profit/(Loss) before Taxation	18,899,013	14,295,559
TAXATION		
-Current	6,614,655	5,003,446
-Deferred	(6,703,226)	(1,167,573)
Net Profit/(Loss) After Taxation	18,987,585	10,459,687
Accumulated Profit Brought Forward	312,288,147	255,771,156
	331,275,732	266,230,843
Transfer from Surplus on Revaluation of fixed assets	1,756,691	2,189,287
	333,032,423	268,420,127
Earning/(Loss)per Share (Rs. / Share)	3.36	1.85



Lahore:
April 29, 2013

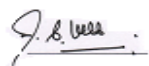
Chief Executive



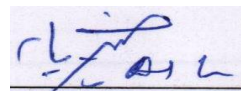
Director

**Condensed Interim Profit & Loss Account / Statement of
Comprehensive Income (Un-Audited)
For the Nine Months Period Ended March 31, 2013**

PARTICULARS	9 Months Ended 31-Mar, 2013 Rupees	9 Months Ended 31-Mar, 2012 Rupees
Sales - Net	1,875,358,577	1,972,437,829
Less: Cost of Goods Sold	1,749,941,757	1,871,412,813
Gross Profit/(Loss)	125,416,820	101,025,016
Administrative and General Expenses	8,601,049	8,198,716
Selling and Distribution Expenses	4,420,645	2,732,149
	13,021,694	10,930,865
Operating profit for the period	112,395,126	90,094,151
Other Income	792,847	1,299,889
	113,187,973	91,394,040
Financial Charges	34,112,752	27,035,420
Net Profit / (Loss) Before Taxation	79,075,221	64,358,620
Taxation		
-Current	27,676,327	22,525,517
-Deferred	(14,991,622)	(5,002,915)
Net Profit/(Loss) After Taxation	66,390,516	46,836,018
Accumulated Profit Brought Forward	261,371,835	215,016,251
Transfers:		
Transfer from Surplus on Revaluation of Fixed Assets	5,270,072	6,567,859
Accumulated Profit Carried Forward	333,032,423	268,420,128
Earning/(Loss) per Share (Rs. / Share)	11.73	8.28



Chief Executive



Director

Lahore:
April 29, 2013

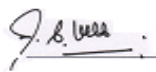
S. S. OIL MILLS LIMITED

Statement of Comprehensive Income

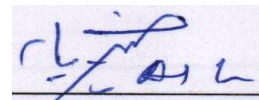
For the Nine Months Period Ended March 31, 2013

PARTICULARS	Note	31-Mar-13 Rupees	31-Mar-12 Rupees
Profit / (Loss) after Taxation		66,390,516	46,836,018
Deferred Tax on Revaluation of Fixed Assets		-	-
Total Comprehensive Income		66,390,516	46,836,018

Lahore:
April 29, 2013



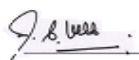
Chief Executive



Director

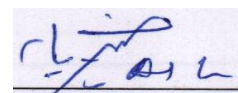
Condensed Interim Cash Flow Statement (un-Audited)
For the Nine Months Period Ended March 31, 2013

DESCRIPTION	9 Months Ended 31-Mar, 2013 Rupees	9 Months Ended 31-Mar, 2012 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	79,075,221	64,358,620
Adjustment for non cash transaction:		
Provision for Depreciation	18,833,078	21,052,223
Provision for Finance Charges	34,112,752	27,035,420
	52,945,830	48,087,643
Profit before working capital changes	132,021,051	112,446,263
Movement in working capital		
(Increase)/Decrease in current assets		
Stores and spares	(4,481,975)	(3,623,167)
Stock in trade	124,271,621	(22,330,833)
Trade debtors	(126,083,514)	(58,591,135)
Advances, deposits & prepayments	(182,521,149)	(68,051,811)
	(188,815,017)	(152,596,946)
Increase/(Decrease) in current liabilities	(3,036,862)	11,165,589
	(191,851,879)	(141,431,357)
Taxes Paid	(56,522,391)	(65,481,638)
Income Tax Refund Received	49,982,829	-
Gratuity Paid	(24,000)	-
WPPF Paid	(2,141,825)	(1,283,537)
Worker's Welfare Fund	(1,067,474)	(3,274,486)
Financial Charges Paid	(40,947,929)	(20,727,556)
	(50,720,790)	(90,767,217)
Net Cash from Operating Activities	(110,551,618)	(119,752,311)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed Assets Purchase	-	-
Long Term Deposit	(3,781,000)	
Capital Work In Progress	(3,488,900)	(13,321,011)
	(7,269,900)	(13,321,011)
CASH FLOW FROM FINANCING ACTIVITIES		
	125,864,759	129,969,005
Repayment of Short Term Loan	125,881,199	130,098,652
Repayment of Finance Lease	(16,440)	(129,647)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	8,043,241	(3,104,317)
Cash & Cash Equivalents at the beginning of the Period	65,343,986	10,458,211
Cash & Cash Equivalents at the end of the Period	73,387,227	7,353,894



Lahore:
April 29, 2013

Chief Executive



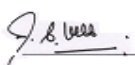
Director

Condensed Interim Statement of Changes In Equity (UN-AUDITED) For the Nine Months Period Ended March 31, 2013

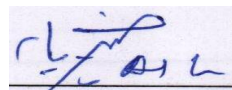
Particulars	Share Capital (Rupees)	Accumulated Profit/(Loss) (Rupees)	Equity (Rupees)
Balance as on June 30, 2011	56,584,000	215,016,251	271,600,251
Net Profit/(Loss) for the half year ended December 31, 2011	-	36,376,332	36,376,332
Transferred from surplus on revaluation of fixed assets 31-12-2011	-	4,378,572	4,378,572
Balance as on December 31, 2011	56,584,000	255,771,155	312,355,155
Net Profit for the 2nd Half June 30, 2012	-	4,436,173	4,436,173
Transferred from surplus on revaluation of fixed assets 30-06-2012	-	1,164,507	1,164,507
Balance as on June 30, 2012	56,584,000	261,371,835	317,955,835
Net Profit for Nine Months ended March 31, 2013	-	66,390,516	66,390,516
Transferred from surplus on revaluation of fixed assets 31-03-2013	-	5,270,072	5,270,072
Balance as on March 31, 2013	56,584,000	333,032,423	389,616,423

NOTES TO THE ACCOUNTS

1. These accounts are un audited but reviewed and have been prepared to comply with the requirements of Section 245 of the Companies Ordinance 1984.
2. Accounting Policies adopted for the preparation of these accounts are the same as those adopted in the preparation of the preceding annual accounts of the company.
3. Amounts set aside in these accounts for the taxation are provisional. Final Liability will be determined on the basis of annual results.
4. Cash Flow statement and statements of changes in equity has been disclosed as per requirements of the IAS 34.



Chief Executive



Director

Lahore:
April 29, 2013