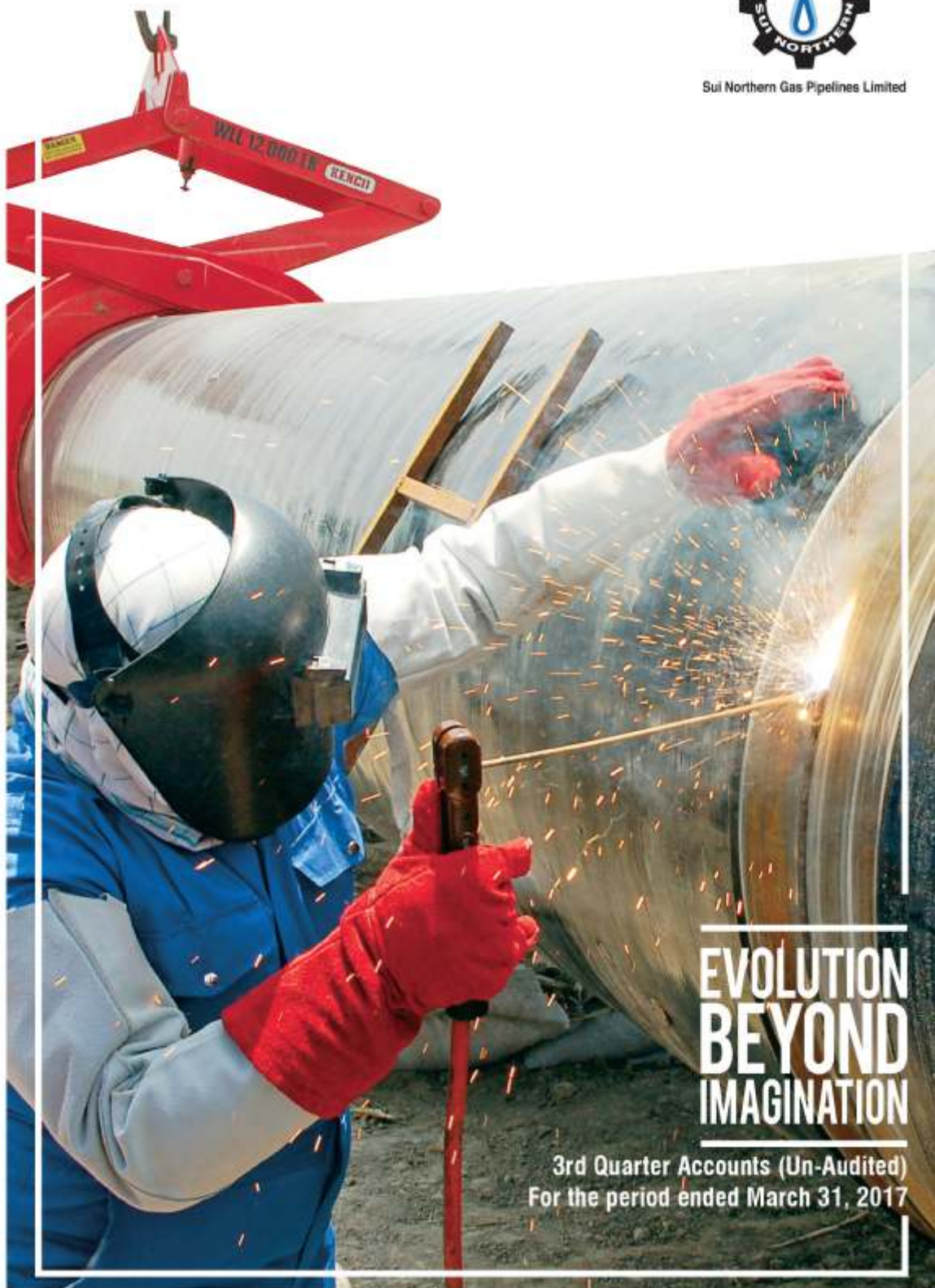




Sui Northern Gas Pipelines Limited



EVOLUTION BEYOND IMAGINATION

3rd Quarter Accounts (Un-Audited)
For the period ended March 31, 2017



Corporate Information

BOARD OF DIRECTORS

Mr. Muhammad Saeed Mehdi	Chairman
Mr. Amjad Latif	Managing Director
Mr. Ahmad Aqeel	Director
Mr. Arshad Mirza	Director
Mr. Furqan Bahadur Khan	Director
Mirza Mahmood Ahmad	Director
Mr. Manzoor Ahmed	Director
Mian Misbah-ur-Rehman	Director
Mr. Mohammad Aamir Qawi	Director
Mr. Mustafa Ahmad Khan	Director
Mr. Nauman Wazir	Director
Mr. Raza Mansha	Director
Mr. Shahid Yousaf	Director
Mr. Shoaib Mir	Director

COMMITTEES OF THE BOARD OF DIRECTORS

AUDIT COMMITTEE

Mr. Manzoor Ahmed	Chairman
Mr. Ahmad Aqeel	Member
Mr. Furqan Bahadur Khan	Member
Mr. Nauman Wazir	Member
Mr. Mustafa Ahmad Khan	Member
Mr. Raza Mansha	Member
Mr. Shoaib Mir	Member

FINANCE & PROCUREMENT COMMITTEE

Mirza Mahmood Ahmad	Chairman
Mr. Amjad Latif	Managing Director
Mr. Ahmad Aqeel	Member
Mr. Arshad Mirza	Member
Mian Misbah-ur-Rehman	Member
Mr. Mustafa Ahmad Khan	Member
Mr. Shoaib Mir	Member

HR & NOMINATION COMMITTEE

Mr. Muhammad Saeed Mehdi	Chairman
Mr. Amjad Latif	Managing Director
Mr. Ahmad Aqeel	Member
Mirza Mahmood Ahmad	Member
Mr. Manzoor Ahmed	Member
Mr. Nauman Wazir	Member
Mr. Raza Mansha	Member
Mr. Shahid Yousaf	Member

UNACCOUNTED FOR GAS (UFG) CONTROL COMMITTEE

Mr. Muhammad Saeed Mehdi	Chairman
Mr. Ahmad Aqeel	Member
Mirza Mahmood Ahmad	Member
Mr. Mustafa Ahmad Khan	Member
Mr. Nauman Wazir	Member
Mr. Shahid Yousaf	Member
Mr. Shoaib Mir	Member

RISK MANAGEMENT COMMITTEE

Mr. Ahmad Aqeel	Chairman
Mr. Arshad Mirza	Member
Mirza Mahmood Ahmad	Member
Mr. Manzoor Ahmed	Member
Mr. Mustafa Ahmad Khan	Member
Mr. Raza Mansha	Member

CHIEF FINANCIAL OFFICER

Mr. Saghir-ul-Hassan Khan

COMPANY SECRETARY / SECRETARY TO SUB COMMITTEES OF THE BOARD

Miss Wajiha Anwar

AUDITORS

A.F. Ferguson & Co.
Chartered Accountants

SHARES REGISTRAR

Central Depository Company of Pakistan Limited

2nd Floor, 307-Upper Mall,
Opposite Lahore Gym Khana,
Near Mian Mir Bridge, Lahore-54000
Tel: [+92-42] 35789378-87
Fax: [+92-42] 35789340
Website: www.cdcPakistan.com

LEGAL ADVISORS

M/s. Surridge & Beecheno
M/s. Salim Baig & Associates

REGISTERED OFFICE

Gas House,
21-Kashmir Road,
P.O. Box No. 56, Lahore-54000, Pakistan
Tel: [+92-42] 99201451-60, 99201490-99
Fax: [+92-42] 99201369, 99201302
Website: www.sngpl.com.pk



DIRECTORS' REVIEW

We feel immense pleasure to present the un-audited financial statements of the Company for the 3rd quarter and nine months ended March 31, 2017. It is a matter of great pride that your Company has re-gained its momentum and earned Rs 8,743 million profit before tax during the period from July 01, 2016 to March 31, 2017, as against profit before tax of Rs 22 million in the corresponding period. Your Company's profit after tax is Rs 6,104 million for the period under review, while profit of Rs 1 million only was declared for the corresponding period. Resultantly, the meager profit per share of Re. 0.002 of the last period has been converted into profit per share of Rs 9.63 during the period under review.

Special emphasis has been given to control the menace of Unaccounted For Gas (UFG) losses of your Company. Resultantly, the UFG losses have been reduced from 9.73% (March 2016) to 7.66% as on March 31, 2017. Accordingly the UFG disallowance, which directly erodes the Company's profit, has been reduced to almost 50% viz Rs 3,196 million as compared to Rs 6,492 million during the corresponding period. Moreover, disallowance on account of Provision for doubtful debts has also been reduced to the tune of Rs 327 million as against Rs 1,737 million during the preceding period.

The success of your Company is reflection of wise guidance in the right directions of the Board. This has become possible with the help of dedication, commitment and team work of all tiers of the Management, executives and all staff members. We are confident that this success journey of the Company will break many more records and will also be able to boost its pace for making further success stories in the ensuing years.

PROJECTS

Projects Department has completed / commissioned 531.19 KMs Transmission Lines with diameters ranging from 8" to 42" including the contract lines. In addition to Transmission Lines, 161.21 KMs of Distribution mains were commissioned up to 3rd quarter of FY 2016-17 for enhancing system capacity, supplying gas and improving pressure to customers for achieving customer satisfaction.

In view of acute energy crisis prevailing in the country, Government of Pakistan aggressively pursued the import of 1200 MMCFD LNG into the country to meet shortfall in gas supplies which will be completed by mid this year. The Company is engaged for the transportation of 1200 MMCFD RLNG into its system (i) by undertaking its system augmentation project which is nearing completion and the completed / commissioned infrastructure so far can cater 1200 MMCFD RLNG through its system; (ii) spur laying jobs of three power plants at Bhikki, Haveli Bahadur Shah and Balloki of consolidated 3600 MW capacity for supplying 200 MMCFD RLNG to each power plant have been completed and commissioned and (iii) undertaking the pipeline infrastructure development works for supplying gas to Nandipur power plant is completed and is presently in commissioning phase which is likely to be commissioned in the month of April 2017.

GOP has now decided to import further 1200 MMCFD LNG for upcoming LNG terminals in the country keeping in view the diminishing indigenous gas supply resources for meeting the increasing gas demand of all sectors for which there is an immediate need for the development of 1.2 BCFD pipeline capacity from Karachi to Lahore. In the light of GOP's this decision, both Sui Companies have also been advised to lay / ensure the required pipeline infrastructure to carry additional 1200 MMCFD LNG from terminals to be built at Karachi port to Lahore in their franchise area i.e. from Karachi port to Sawan by SSGC and from Sawan to Lahore by SNGPL. Company has planned to lay separate 42" dia x 780 KM pipeline from Sawan to Lahore to transport further 1200 MMCFD RLNG for which survey & design works and material procurement tendering process have already been initiated. Project shall be completed by first quarter of year 2018-19.



After the completion of ongoing system augmentation project, your Company shall be able to build up 1500 MMCFD additional pipeline capacity as compared to recently constructed additional pipeline infrastructure capacity of 1200 MMCFD. Your Company has also completed infrastructure required to supply 700 MMCFD RLNG to new RLNG based power plants being constructed in Punjab. However, after the completion of recently awarded 42"dia x 780 KM Pipeline Project along with 87000 HP compression by October 2018, your Company shall be able to transport further 1200 MMCFD RLNG.

BUSINESS DEVELOPMENT

The Company is engaged in various pipeline construction projects of national and multinational companies. SNGPL is undertaking pipeline engineering and construction jobs of MOL Pakistan's flow line / trunk lines and Fiber Optic Cable (FOC) in District Kohat / Hangu for different gas fields of MOL Pakistan like Maramzai, Manzalai, Mamikhel and Makori for the last ten years. MOL Pakistan has played a very vital role in strengthening the gas input supplies. Lately, SNGPL has completed MOL Pakistan's awarded 12"/10" dia x 25 KM pipe line job for Mardankhel-1 well head to SNGPL system. After the completion of this task additional 40 MMCFD gas have entered into SNGPL's system.

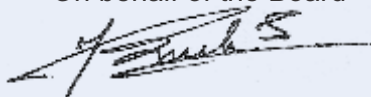
MOL Pakistan was working on four more wells i.e. Makori Deep-1, Tolanj West, Tolanj-X1 and Maramzai-4 which have been commissioned and projects of pipeline construction / FOC laying from / to the wells have been awarded to SNGPL. SNGPL has started construction works on these jobs and after the completion of these jobs additional 45-50 MMCFD gas shall be transported into SNGPL's system.

MOL Pakistan is presently working on three more wells i.e. Mardankhel-2, Mardankhel-3 and Makori East -6 and after the commissioning of these wells, pipeline construction / FOC laying from / to the wells are likely to be awarded to SNGPL which would be the hall mark of quality / time consciousness of our work. After the completion of this task additional 40 MMCFD gas will flow in SNGPL's system.

ACKNOWLEDGEMENTS

The Directors place on record their appreciation for the Government of Pakistan, Ministry of Petroleum and Natural Resources, Oil and Gas Regulatory Authority, other Government & Non-Government Institutions related to the Company for their sustained support and the employees of the Company for their dedication and hard work during the period under review.

On behalf of the Board



(Muhammad Saeed Mehdi)
Chairman-BOD



(Amjad Latif)
Managing Director/CEO

Lahore.
April 25, 2017




Condensed Interim Balance Sheet (Un-audited)

As at March 31, 2017

As at March 31, 2017		Un-audited March 31, 2017	Audited June 30, 2016
	Note	(Rupees in thousand)	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 1,500,000,000 ordinary shares of Rs 10 each		15,000,000	15,000,000
Issued, subscribed and paid up share capital 634,216,665 (June 30, 2016; 634,216,665) ordinary shares of Rs 10 each		6,342,167	6,342,167
Revenue reserves		3,459,643	(2,644,836)
Shareholders' equity		9,801,810	3,697,331
NON-CURRENT LIABILITIES			
Long term financing:			
-Secured	4	48,567,300	34,425,000
-Unsecured	5	609,236	569,903
Security deposits		37,171,722	34,343,735
Deferred credit		39,902,812	37,405,489
Employee benefits		11,960,741	12,332,455
		138,211,811	119,076,582
CURRENT LIABILITIES			
Trade and other payables	6	101,380,099	103,966,219
Interest and mark-up accrued on loans and other payables		25,509,941	22,142,807
Short term borrowings-secured		922,731	996,200
Current portion of long term financing	7	3,668,207	1,834,376
		131,480,978	128,939,602
CONTINGENCIES AND COMMITMENTS	8	-	-
		279,494,599	251,713,515

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.




(Muhammad Saeed Mehdi)
Chairman



Condensed Interim Balance Sheet (Un-audited)

As at March 31, 2017

		Un-audited March 31, 2017	Audited June 30, 2016
	Note	(Rupees in thousand)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	9	153,773,759	136,000,051
Intangible assets		104,329	118,929
Long term investments		4,900	4,900
Long term loans		470,755	416,367
Deferred taxation		1,081,851	2,232,071
Employee benefits		903,463	706,421
Long term deposits and prepayments		10,581	9,059
		156,349,638	139,487,798
CURRENT ASSETS			
Stores and spares parts		3,755,732	3,547,358
Stock in trade - gas in pipelines		1,038,001	967,110
Stock in trade - In FSRU and with SSGC		9,605,537	-
Trade Debts	10	54,704,479	57,879,916
Loans and advances	11	2,503,556	1,798,537
Trade deposits and short term prepayments	12	273,175	113,541
Accrued interest		10,610	14,768
Other receivables	13	35,868,230	38,030,735
Sales tax recoverable		10,006,271	4,775,624
Taxation-net		3,088,655	3,317,335
Cash and bank balances	14	2,290,715	1,780,793
		123,144,961	112,225,717
		279,494,599	251,713,515



(Amjad Latif)

Managing Director/CEO




Condensed Interim Profit and Loss Account (Un-audited)

for the Quarter and Nine Months Ended March 31, 2017

	Note	Quarter ended		Nine Months ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		(Rupees in thousand)			
Gas sales		76,707,884	49,829,345	228,653,219	162,310,834
Add / (less) : Differential margin / (Gas development surcharge)		(4,829,648)	10,257,713	(4,461,706)	17,451,186
		71,878,236	60,087,058	224,191,513	179,762,020
Less: Cost of gas sales	15	68,778,514	58,075,009	214,372,893	174,186,743
Gross profit		3,099,722	2,012,049	9,818,620	5,575,277
Other operating income	16	4,567,549	2,581,827	11,218,232	6,933,072
		7,667,271	4,593,876	21,036,852	12,508,349
Less: Operating expenses:					
Selling cost	17	1,264,805	1,758,575	3,663,535	5,099,730
Administrative expenses		1,366,864	1,308,317	3,878,550	3,552,513
Other operating expenses		198,161	(993)	511,114	187,356
		2,829,830	3,065,899	8,053,199	8,839,599
Operating profit		4,837,441	1,527,977	12,983,653	3,668,750
Less: Finance cost	18	1,264,544	1,197,272	4,240,103	3,646,425
Profit before taxation		3,572,897	330,705	8,743,550	22,325
Taxation	19	1,071,424	113,928	2,639,071	21,015
Profit for the period		2,501,473	216,777	6,104,479	1,310
Earnings per share - basic and diluted (Rupees)		3.94	0.34	9.63	0.002

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.


(Muhammad Saeed Mehdi)
Chairman



(Amjad Latif)
Managing Director/CEO



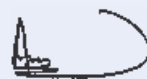
Condensed Interim Statement of Comprehensive Income (Un-audited) for the Quarter and Nine Months Ended March 31, 2017

	Quarter ended		Nine Months ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	(Rupees in thousand)			
Profit for the period	2,501,473	216,777	6,104,479	1,310
Other comprehensive income for the period:				
Items that will not be reclassified to profit and loss	-	-	-	-
Items that may be reclassified subsequently to profit and loss	-	-	-	-
	-	-	-	-
Total comprehensive income for the period	2,501,473	216,777	6,104,479	1,310

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.



(Muhammad Saeed Mehdi)
Chairman



(Amjad Latif)
Managing Director/CEO



Condensed Interim Cash Flow Statement (Un-audited)

for the Nine Months Ended March 31, 2017

		Un-Audited	
	Note	March 31, 2017	March 31, 2016
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	20	7,809,122	6,372,605
Finance cost paid		(2,107,921)	(1,216,460)
Income taxes paid		(1,260,742)	(114,066)
Employee benefits paid/contributions paid		(2,994,087)	(3,241,098)
Security deposits received		2,827,987	2,166,743
Receipts against government grants and consumer contributions		6,591,205	3,643,218
Long term loans to employees		(54,722)	(82,406)
Long term deposits and prepayments		(1,521)	(2,163)
Net cash inflow from operating activities		10,809,321	7,526,373
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(26,429,877)	(16,493,352)
Capital expenditure on intangible assets		(30,810)	(3,764)
Proceeds from sale of property, plant and equipment		48,575	31,508
Return on bank deposits		193,841	206,855
Net cash used in investing activities		(26,218,271)	(16,258,753)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing - unsecured		150,100	-
Repayment of long term financing - unsecured		(69,798)	(67,440)
Proceeds from long term financing - secured		16,599,800	9,700,000
Repayment of long term financing - secured		(687,500)	(1,250,000)
Dividend paid		(261)	(277)
Net cash inflow from financing activities		15,992,341	8,382,283
Net increase / (decrease) in cash and cash equivalents		583,391	(350,097)
Cash and cash equivalents at the beginning of the period		784,593	412,994
Cash and cash equivalents at the end of the period	20.2	1,367,984	62,897

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.



(Muhammad Saeed Mehdi)
Chairman



(Amjad Latif)
Managing Director/CEO



Condensed Interim Statement of Changes in Equity (Un-audited)

for the Nine Months Ended March 31, 2017

		Revenue Reserves				Total Share holders' Equity
	Share Capital	General Reserve	Dividend Equalization Reserve	Unappropriated Loss	Total	
	(Rupees in thousand)					
Balance as at July 01, 2015 (Audited)	6,342,167	4,127,682	480,000	(7,376,531)	(2,768,849)	3,573,318
Profit for the period from July 01, 2015 to March 31, 2016	-	-	-	1,310	1,310	1,310
Other comprehensive income July 01, 2015 to March 31, 2016	-	-	-	-	-	-
Balance as at March 31, 2016 (Un-audited)	6,342,167	4,127,682	480,000	(7,375,221)	(2,767,539)	3,574,628
Profit for the period from April 01, 2016 to June 30, 2016	-	-	-	122,703	122,703	122,703
Other comprehensive income for the period from April 01, 2016 to June 30, 2016	-	-	-	-	-	-
Balance as at July 01, 2016 (Audited)	6,342,167	4,127,682	480,000	(7,252,518)	(2,644,836)	3,697,331
Profit for the period from July 01, 2016 to March 31, 2017	-	-	-	6,104,479	6,104,479	6,104,479
Other comprehensive income July 01, 2016 to March 31, 2017	-	-	-	-	-	-
Balance as at March 31, 2017 (Un-audited)	6,342,167	4,127,682	480,000	(1,148,039)	3,459,643	9,801,810

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.



(Muhammad Saeed Mehdi)
Chairman



(Amjad Latif)
Managing Director/CEO



Notes to the Condensed Interim Financial Information (un-audited)

for the Quarter and Nine Months Ended March 31, 2017

1. THE COMPANY AND ITS OPERATIONS

- 1.1 Sui Northern Gas Pipelines Limited (the Company) is a public limited Company incorporated in Pakistan under the Companies Act, 1913 (now Companies Ordinance, 1984) and is listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 21-Kashmir Road, Lahore. The principal activity of the Company is the purchase, transmission, distribution and supply of natural gas.
- 1.2 These financial statements are presented in Pak Rupee, which is the Company's functional and presentation currency.

2. BASIS OF PREPARATION

- 2.1 This condensed interim financial information is unaudited and is being submitted to the members in accordance with section 245 of the Companies Ordinance, 1984 and the Listing Regulations of the Pakistan Stock Exchange Limited.
- 2.2 It has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.
- 2.3 This condensed interim financial information does not include all the information required for annual financial statements and therefore, should be read in conjunction with the annual financial statements of the Company for the year ended 30 June 2016.

3. ACCOUNTING POLICIES AND ESTIMATES

- 3.1 The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2016.
- 3.2 Judgments and estimates used by the management in the preparation of this condensed interim financial information are same as those applied to the annual financial statements for the year ended June 30, 2016.



	Note	Un-audited March 31, 2017	Audited June 30, 2016
		(Rupees in thousand)	
4. LONG TERM FINANCING - SECURED			
From banking companies			
Local currency - Syndicate term finance	4.1	11,700,000	11,700,000
Local currency - Syndicate term finance	4.2	19,156,138	9,848,948
Other loans		30,856,138	21,548,948
Islamic finance under musharaka arrangement	4.3	4,812,500	5,500,000
Islamic finance under musharaka arrangement	4.3	6,000,000	6,000,000
Islamic finance under lease arrangement for LNG Project Ph-II	4.3	10,043,662	2,751,052
		51,712,300	35,800,000
Less: Current portion shown under current liabilities	7	3,145,000	1,375,000
		48,567,300	34,425,000

4.1 Local currency-Syndicate term finance

Lender	Mark-up rate	No. of installments	Maturity date
Bank Alfalah Limited (Lead Bank)	Six month KIBOR+ 0.70% p.a.	10 Half yearly installments	May 19, 2022

The loan is secured by a first parri passu charge created by way of hypothecation over moveable fixed assets of the Company (excluding land and building) to the extent of Rs 15,600,000 thousand.

4.2 Local currency-Syndicate term finance

Lender	Mark-up rate	No. of installments	Maturity date
Habib Bank Limited (Lead Bank)	Six month KIBOR+ 1.10% p.a.	16 Half yearly Installments	June 8, 2026

The loan is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed RLNG assets of the Company to the extent of Rs 35,870,000,thousand relating to the project.



4.3 Islamic Finance under musharaka arrangement

Lender	Mark-up rate	No. of installments	Maturity date
Albaraka bank (Pakistan) Limited (Investment Agent)	Six month KIBOR+ 0.55% p.a.	8 Half yearly Installments	June 30, 2020

Assets under musharaka agreement are secured by a First parri passu charge created by way of hypothecation over movable fixed assets of the Company (excluding land and building) to the extent of Rs 7,333,333 thousand, in respect of assets held under musharaka arrangement.

Lender	Mark-up rate	No. of installments	Maturity date
Bank Alfalah Limited (Lead Bank)	Six month KIBOR+ 0.70% p.a.	10 Half yearly Installments	May 19, 2022

Assets under musharaka agreement are secured by a first parri passu charge created by way of hypothecation over movable fixed assets of the Company (excluding land and building) to the extent of Rs 8,000,000 thousand.

Lender	Mark-up rate	No. of installments	Maturity date
Habib Bank Limited (Lead Bank)	Six month KIBOR+ 1.10% p.a.	16 Half yearly Installments	June 8, 2026

The loan is secured by a first pari passu charge created by way of hypothecation over all present and future movable fixed RLNG assets of the Company to the extent of Rs 18,800,000,thousand relating to the project.

	Note	Un-audited March 31, 2017	Audited June 30, 2016
		(Rupees in thousand)	
5. LONG TERM FINANCING - UNSECURED			
Other loans - Local currency		1,132,443	1,029,279
Less: Current portion shown under current liabilities	7	523,207	459,376
		609,236	569,903

5.1 These loans carry mark-up at variable rates which range from 1.50% per annum to 11.18% per annum (June 30, 2016: 1.50% per annum to 11.18% per annum).



	Un-audited March 31, 2017	Audited June 30, 2016
	(Rupees in thousand)	
6. TRADE AND OTHER PAYABLES		
Creditors for:		
Gas	91,536,983	92,579,558
Supplies	2,324,514	2,546,140
Accrued liabilities	4,124,335	6,115,810
Provident fund	107,753	-
Interest free deposits repayable on demand	355,844	195,095
Earnest money received from contractors	63,390	46,318
Mobilization and other advances	1,911,054	1,652,075
Advances from customers	4,370	338,154
Due to customers	-	1,139
Workers' profit participation fund	878,342	418,155
Unclaimed dividend	73,514	73,775
	101,380,099	103,966,219

- 6.1 The Honorable Islamabad High Court vide its decision dated January 31, 2013, declared Gas Infrastructure Development Cess Act (GIDC), 2011 as Ultra Vires to the Constitution and directed the Company to adjust the amount already received on this account in the future bills of the petitioners. However, the Honorable Islamabad High Court vide its decision dated March 18, 2013, directed that neither the appellant shall recover the disputed amount from the respondents, nor the amount which has become payable to the respondents on the basis of impugned judgment shall be paid back to the respondents.

An order on the subject matter was also passed by the Peshawar High Court vide its judgment dated June 13, 2013 whereby the Court declared the GIDC Act 2011 as ultra vires to the Constitution. An appeal was filed in the Supreme Court of Pakistan, which by its order dated December 30, 2013 suspended the judgment of Peshawar High Court. On December 31, 2013, OGRA issued a notification directing levy of GIDC at revised rates.

In September 2014, a GIDC Ordinance was issued by President of Pakistan, pursuant to which, on directions of OGRA, the Company charged GIDC from its consumers with effect from September 2014. The Ordinance was superseded by GIDC Act 2015 passed by Parliament of Pakistan. The Act ratified the preceding GIDC Act 2011 and Ordinance 2014 and its provisions. However, a special Committee has been constituted by the Parliament to decide on previous arrears of GIDC due from customers and to make recommendations for removal of any anomalies in the GIDC Act. The Committee is yet to submit its report on the matter. Subsequently, a number of consumers of the Company contested have obtained stay order from various Courts against recovery of GIDC.

Furthermore, GIDC amounting to Rs 101,433,237 thousand (2016: Rs 89,926,568



thousand) is recoverable from consumers and payable to Government of Pakistan. This condensed interim financial information do not reflect the said amounts since the provisions of the GIDC Act require the Company to pay GIDC as and when the same is collected from consumers. Consequently, the same will be shown as payable as and when the balance is collected from consumers.

- 6.2 Included in trade payables is an amount of Rs 13,135,738 thousand (June 2016: 13,011,370 thousand) due to Pakistan State Oil (PSO) representing payable against LNG supplied by PSO. In this regard, the agreement for the supply of LNG between the parties has not yet been finalized and is under negotiation. Additional liability or adjustment, if any, that may arise would be recorded accordingly on the finalization of the agreement.

	Note	Un-audited March 31, 2017	Audited June 30, 2016
(Rupees in thousand)			
7. CURRENT PORTION OF LONG TERM FINANCING			
Long term financing - secured	4	3,145,000	1,375,000
Long term financing - unsecured	5	523,207	459,376
		3,668,207	1,834,376

8. CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

There is no significant change in contingencies from the preceding audited financial statements of the Company for the year ended June 30, 2016.

	Un-audited March 31, 2017	Audited June 30, 2016
(Rupees in thousand)		
8.2 Commitments		
a) Capital Commitments:		
Property, plant and equipment	340,772	2,429,284
Intangible assets	25,553	25,379
Stores and spares	18,524,453	22,320,749
	18,890,778	24,775,412
b) Other Commitments		
Other	704,933	916,637



	Note	Un-audited March 31, 2017	Audited June 30, 2016
		(Rupees in thousand)	
9. Property, plant and equipment			
Operating fixed assets			
Tangible			
Opening book value		108,788,233	92,092,283
Additions during the period/year		32,411,712	27,902,727
		141,199,945	119,995,010
Less: Book value of property, plant and equipment disposed off during the period/year		1,736	2,550
Less: Depreciation charged during the period/year		10,184,881	11,204,227
		10,186,617	11,206,777
Closing book value		131,013,328	108,788,233
Capital work in progress	9.1	22,760,431	27,211,818
		153,773,759	136,000,051
		Un-audited March 31, 2017	Audited June 30, 2016
		(Rupees in thousand)	
9.1 Capital work-in-progress:			
Transmission system		10,564,463	8,169,557
Distribution system		3,496,491	5,150,737
Stores and spares including in transit			
Rs 583,908 thousand (June 2016:			
Rs 2,663,830 thousand)		8,263,148	13,585,905
Advances for land and other capital expenditure		436,329	305,619
		22,760,431	27,211,818
10. TRADE DEBTS			
Considered good:			
Secured		39,106,482	40,983,505
Unsecured	10.1	15,935,928	17,124,542
Accrued gas sales		(337,931)	(228,131)
		54,704,479	57,879,916
Considered doubtful		21,078,718	20,461,845
Less: Provision for doubtful debts		75,783,197	78,341,761
		21,078,718	20,461,845
		54,704,479	57,879,916



10.1 Included in trade debts are amounts receivable from Government owned power generation companies and independent power producers of Rs 9,402,037 thousand (2016: Rs 18,388,565 thousand) along with interest of Rs 13,541,653 thousand (2016: Rs 12,534,673 thousand) on delayed payments. While trade and other payables referred to in note 6 include an amount of Rs 60,562,700 thousand (2016: Rs 67,398,223 thousand) due to Pakistan Petroleum Limited, Sui Southern Gas Company Limited, Oil and Gas Development Company Limited and Government Holding (Private) Limited on account of gas purchases along with interest on delayed payments of Rs 18,556,099 thousand (2016: 16,244,972 thousand). Further, an amount of Rs 32,472,830 thousand (2016: Rs 36,934,536 thousand) is receivable from Government of Pakistan on account of differential margin and an amount of Rs 4,101,732 thousand (2016: Rs 4,101,732 thousand) is payable to Government of Pakistan on account of interest on delayed payment of Gas Development Surcharge (GDS). The settlement of these amounts is dependent upon the resolution of inter-corporate circular debt by the Government of Pakistan.

	Un-audited March 31, 2017	Audited June 30, 2016
	(Rupees in thousand)	
11. LOANS AND ADVANCES		
Loans to employees - considered good	121,253	115,121
Advances - considered good:		
Other employees	791,049	1,129,708
Suppliers and Contractor	1,591,254	553,708
Advances to suppliers and contractors - considered doubtful	3,227	3,227
Less: Provision for doubtful receivables	3,227	3,227
	-	-
	2,503,556	1,798,537
12. TRADE DEPOSITS AND SHORT TERM PREPAYMENTS		
Trade deposits and short term prepayments	188,952	56,914
Less: Provision for doubtful deposits	22,290	22,290
	166,662	34,624
Current portion of long term prepayments	106,513	78,917
	273,175	113,541



		Un-audited March 31, 2017	Audited June 30, 2016
		(Rupees in thousand)	
13. OTHER RECEIVABLES			
Excise duty recoverable		108,945	108,945
Less: Provision for doubtful recoverable		108,945	108,945
		-	-
Differential margin recoverable		32,472,830	36,934,536
LNG margin recoverable		3,099,500	-
Due from customers		124,234	255,633
Current account with SSGC		17,132	707,683
Others		154,534	132,883
		35,868,230	38,030,735
14. CASH AND BANK BALANCES			
- Deposit accounts		1,972,707	506,399
- Current accounts		301,511	1,271,539
		2,274,218	1,777,938
Cash in hand		16,497	2,855
		2,290,715	1,780,793



15.1 In accordance with the policy guidelines issued by Government of Pakistan under section 21 of the Oil and Gas Regulatory Authority Ordinance, 2002, the Company has entered into an agreement with Sui Southern Gas Company Limited (SSGCL) for uniform pricing of gas. Under this agreement, the Company with a higher weighted average cost of gas will raise a demand to the other Company of the amount necessary to equalize the cost of gas for both companies. As a consequence of this agreement SSGCL has raised a demand amounting to Rs 16,018,927 thousand (March 2016: Rs 23,846,959 thousand) as differential of cost for the equalization of cost of gas. It will have no effect on profit of the Company for the reason explained in Note 21 to this condensed interim financial information.

	Quarter ended		Nine months ended	
	Un-audited March 31, 2017	Un-audited March 31, 2016	Un-audited March 31, 2017	Un-audited March 31, 2016
(Rupees in thousand)				
16. OTHER OPERATING INCOME				
Income from financial assets:				
Interest income on late payment of gas bills	1,170,093	1,136,660	2,137,630	2,538,378
- Government owned and other power generation companies	313,907	299,710	1,135,251	804,050
- Others	260,809	(103,251)	729,150	79,528
- Gain on initial recognition of financial liabilities at fair value	1,705	2,548	5,114	7,643
- Interest on staff loans and advances	15,211	14,737	44,894	42,940
- Return on bank deposits	58,587	54,075	189,683	201,868
	1,820,312	1,404,479	4,241,722	3,674,407
Income from assets other than financial assets:				
Net gain on sale of fixed assets	39,562	1,596	46,839	31,376
Meter Rentals and service income	517,164	511,714	1,476,205	1,114,140
Amortization of deferred Credit Insurance claim	1,793,172	503,968	4,088,768	1,457,185
	908	528	3,757	1,097
	2,350,806	1,017,806	5,615,569	2,603,798
Others:				
Sale of tender documents	970	629	2,407	2,373
Sale of scrap	49,040	1,642	79,501	40,910
Liquidated damages recovered	26,916	19,716	58,006	31,121
Gain on construction contracts	-	-	16,996	-
Bad debt recoveries	(288)	4,022	3,384	9,294
Urgent Fee	317,831	133,330	1,193,685	570,202
Miscellaneous	1,962	203	6,962	967
	396,431	159,542	1,360,941	654,867
	4,567,549	2,581,827	11,218,232	6,933,072



	Quarter ended		Nine months ended	
	Un-audited March 31, 2017	Un-audited March 31, 2016	Un-audited March 31, 2017	Un-audited March 31, 2016
	(Rupees in thousand)			
17. OTHER OPERATING EXPENSES				
Workers' Profit Participation Fund	188,047	1,175	460,187	1,175
Exchange loss on gas purchases	6,884	(6,833)	28,099	154,756
Loss on initial recognition of financial assets at fair value	3,230	4,665	22,828	31,425
	198,161	(993)	511,114	187,356

18. FINANCE COST

Included in finance cost is an amount of Rs 2,319,184 thousand (March 2016: Rs 2,522,358 thousand) in respect of late payment surcharge on account of overdue payables for gas purchases as referred to in note 10.1

	Quarter ended		Nine months ended	
	Un-audited March 31, 2017	Un-audited March 31, 2016	Un-audited March 31, 2017	Un-audited March 31, 2016
	(Rupees in thousand)			
19. TAXATION				
Current tax:				
Current period	607,393	252,380	1,486,404	820,180
Prior period	-	-	2,447	(1,038,547)
	607,393	252,380	1,488,851	(218,367)
Deferred tax	464,031	(138,452)	1,150,220	239,382
	1,071,424	113,928	2,639,071	21,015



	Note	Un-audited March 31, 2017	Un-audited March 31, 2016
(Rupees in thousand)			
20. CASH GENERATED FROM OPERATIONS			
Profit before taxation		8,743,550	22,325
Adjustment for non-cash charges and other items:			
Depreciation - Own assets		10,184,880	8,162,281
Amortization of intangible assets		45,410	19,738
Employee benefits		2,152,695	1,767,700
Amortization of deferred credit		(4,088,768)	(1,457,185)
Finance cost		4,240,103	3,646,425
Return on bank deposits		(189,683)	(201,868)
Gain on sale of fixed assets		(46,839)	(31,376)
Provision for doubtful debts		616,874	2,451,389
Loss on initial recognition of financial assets at fair value		22,829	31,425
Gain on initial recognition of financial liabilities at fair value		(5,114)	(7,643)
Amortisation of difference between initial and maturity amount		(28,626)	(28,000)
Working capital changes	20.1	(13,838,189)	(8,002,606)
		7,809,122	6,372,605
20.1 Working capital changes			
(Increase) / decrease in current assets:			
Stores and spares parts		(208,373)	(1,265,254)
Stock-in-trade - gas in pipelines		(9,676,428)	(116,801)
Trade debts		2,558,563	3,523,429
Loans and advances		(698,887)	(3,129,065)
Trade deposits and prepayments		(159,634)	(39,130)
Other receivables		(3,068,142)	(17,486,394)
		(11,252,901)	(18,513,215)
Increase in current liabilities:			
Trade and other payables		(2,585,288)	10,510,609
		(13,838,189)	(8,002,606)
20.2 Cash and cash equivalents			
Cash and bank balances		2,290,715	1,054,417
Short term running finance		(922,731)	(991,520)
		1,367,984	62,897



21. INCORPORATION OF TARIFF REQUIREMENTS

- 21.1 Under the provisions of the license for transmission and distribution of natural gas granted to the Company by Oil and Gas Regulatory Authority (OGRA), the Company is required to operate on an annual return of not less than 17.50% on the value of its fixed assets (net of deferred credit), before corporate income taxes, interest and other charges on debt after excluding interest, dividends and other non-operating income. Any deficit or surplus on account of this is recoverable from or payable to Government of Pakistan as differential margin or gas development surcharge respectively. The projected tariff from July 01, 2016 has been incorporated in the accounts for the period ended March 31, 2017 on the basis of final revenue requirement for the financial year 2015-16.
- 21.2 The Company has also incorporated the effect of Unaccounted For Gas (UFG) amounting to Rupees 3,195,530 thousand (March 2016: Rupees 6,492,190 thousand).

Un-audited March 31, 2017	Un-audited March 31, 2016
(Rupees in thousand)	

22. TRANSACTIONS WITH ASSOCIATES AND RELATED PARTIES

22.1 Relationship with the Group Nature of Transactions

Related parties by virtue of common directorship and Govt. of Pakistan

i) holdings

Gas sales	27,768,513	13,780,805
Purchase of materials	786,721	1,524,575
Purchase of gas	81,242,802	86,356,585
Service charges	21,576	86,567
Profit received on bank deposits	17,242	45,610
Transportation charges	256,570	385,588
Transmission charges	2,845	2,839
Insurance expenses	267,438	211,089
Insurance claims received	98,095	27,079

ii) Post employment benefit plans

Contribution to defined contribution plans	248,597	299,162
Contribution to defined benefit plans	2,425,328	1,914,262

iii) Key management personnel

Salaries and other employee benefit	3,429,571	6,446,246
-------------------------------------	-----------	-----------

Key management personnel comprises chief executive and any employee whose basic salary exceeds Rs 500,000 per annum.



Un-audited
March 31,
2017

Audited
June 30,
2016

(Rupees in thousand)

22.2 Period end balances

Receivable from related parties
Payable to related parties

21,873,408
60,478,152

32,494,918
67,398,230

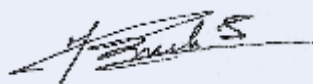
23. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorized for issue on April 25, 2017 by the Board of Directors of the Company.

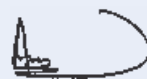
24. CORRESPONDING FIGURES

In order to comply with the requirements of International Accounting Standard 34 - 'Interim Financial Reporting', the condensed interim balance sheet and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of preceding financial year, whereas, the condensed interim profit and loss account, condensed interim statement of comprehensive income and condensed interim cash flow statement have been compared with the balances of comparable period of immediately preceding financial year.

Corresponding figures have been re-arranged, wherever necessary, for the purpose of comparison. However no significant re-arrangements have been made.



(Muhammad Saeed Mehdi)
Chairman



(Amjad Latif)
Managing Director/CEO



ڈیزائن اور سروے کا کام اور میٹریل کی دستیابی کیلئے ٹینڈر کا کام پہلے ہی شروع کر چکی ہے، یہ منصوبہ مالی سال 2018-19 کی پہلی سہ ماہی تک مکمل کر لیا جائے گا۔

نظام میں جاری توسیعی منصوبے کی تکمیل کے بعد، آپ کی کمپنی حال ہی میں مکمل کردہ 1 ارب 20 کروڑ مکعب فٹ روزانہ صلاحیت کی حامل اضافی پائپ لائن کے مقابلے میں 1 ارب 50 کروڑ مکعب فٹ روزانہ کی مزید اضافی صلاحیت کی پائپ لائن تعمیر کرنے کے لیے تیار ہے۔ آپ کی کمپنی نے پنجاب میں زیر تعمیر RLNG کی بنیاد پر نئے بجلی کے پیداواری کارخانوں کو 70 کروڑ مکعب فٹ روزانہ گیس کی ترسیل کیلئے پائپ لائن بچھانے کا کام مکمل کر لیا ہے۔ تاہم حال ہی میں تفویض شدہ 42" قطر کی 780 کلومیٹر طویل پائپ لائن پر 87 ہزار ہارس پاور کمپریشن کی اکتوبر 2018ء میں تکمیل کے بعد آپ کی کمپنی مزید 1 ارب 20 کروڑ مکعب فٹ روزانہ RLNG کی ترسیل کے قابل ہو جائے گی۔

تجارتی توسیع (Business Development)

آپ کی کمپنی، دیگر ملکی و کثیر الملکی کمپنیوں کیلئے مختلف پائپ لائنز کے تعمیری منصوبہ جات میں مصروف عمل ہے۔ MOL, SGNPL پاکستان لیمیٹڈ کے مختلف گیس کنوؤں جیسا کہ مرزئی، منزئی، مائی خیل اور کوڑی کیلئے ضلع کوہاٹ/بھٹو میں بہاؤ/ٹرک لائنز اور فابریک (FOC) کی انجینئرنگ اور تعمیری ذمہ داریاں، پچھلے دس سالوں سے نبھاتی ہے۔ گیس کی فراہمی کو مستحکم کرنے میں MOL پاکستان ایک بہت اہم کردار ادا کر رہی ہے۔ حال ہی میں MOL پاکستان کی تفویض کردہ 12"/10" قطر کی 25 کلومیٹر طویل پائپ لائن کی مردان خیل - 1 کنوئیں سے کمپنی کے نظام تک کی تعمیر کے کام کی تکمیل ہوئی ہے۔ اس کام کی تکمیل کے بعد کمپنی کے نظام میں 4 کروڑ مکعب فٹ گیس روزانہ کا اضافہ ہوا ہے۔

MOL پاکستان مزید چار کنوؤں پر کام کر رہی تھی جو کہ کوڑی ڈیپ - 1، مغربی تونج، تونج اور مرزئی - 4 ہیں، جو کہ فعال کر دیئے گئے ہیں اور ان کیلئے پائپ لائنز اور FOC بچھانے کی ذمہ داری بھی کمپنی کے سپرد کی گئی۔ کمپنی نے امور پر تعمیری کاموں کا آغاز کر دیا ہے۔ جن کی تکمیل پر 4.5 سے 5 کروڑ مکعب فٹ گیس روزانہ کمپنی کے نظام میں اضافہ ہو جائے گا۔ اس منصوبے کی تکمیل سے نہ صرف SGNPL کے نظام میں 6 کروڑ مکعب فٹ روزانہ گیس شامل ہوگی بلکہ ملک میں جاری توانائی، بحران کی دوری میں کافی حد تک معاون ثابت ہوگی۔

فی الوقت MOL پاکستان تین مزید گیس کے کنوؤں پر کام کر رہی ہے جو کہ مردان خیل - 2 اور 3 اور مشرقی کوڑی - 6 ہیں۔ ان کنوؤں کی فعالیت کے بعد یہ اُمید کی جاتی ہے SGNPL کے کام کے بہترین معیار اور بروقت تکمیل کو سامنے رکھتے ہوئے ان کنوؤں سے مرکزی نظام تک پائپ لائن کی تعمیر اور FOC بچھانے کا کام SGNPL کو ہی سونپا جائے گا۔ اس کام کی تکمیل پر 4 کروڑ مکعب فٹ گیس روزانہ کمپنی کے نظام میں شامل ہو جائے گی۔

اظہار تشکر (Acknowledgements)

ڈائریکٹرز، حکومت پاکستان، وزارت تیل و قدرتی وسائل، اوگرا اور متعلقہ سرکاری و غیر سرکاری اداروں کی مسلسل حمایت اور قدر افزائی اور کمپنی کے تمام ملازمین کی محنت اور خدمات پر مشکور و ممنون ہیں۔



(امجد لطیف)
مینجنگ ڈائریکٹر / منتظم اعلیٰ



(محمد سعید مہدی)
چیرمین - بورڈ آف ڈائریکٹرز

لاہور

تاریخ: 25 اپریل، 2017

(نوٹ: اُردو متن میں کسی ابہام کی صورت میں انگریزی متن کو ترجیح دی جائے۔ شکریہ)



ڈائریکٹرز جائزہ (Directors' Review)

ہم انتہائی مسرت کے ساتھ تیسری سہ ماہی اور نو ماہی ختمہ 31 مارچ 2017ء کیلئے غیر پڑتال شدہ مالیاتی گوشوارات پیش کر رہے ہیں۔ ہمارے لیے یہ بات باعث فخر ہے کہ آپ کی کمپنی دوبارہ ترقی کی راہ پر گامزن ہے اور کمپنی نے نو ماہی عرصہ ختمہ 31 مارچ 2017ء کیلئے 8 ارب 74 کروڑ 30 لاکھ روپے سے زائد نفع از محصول منافع حاصل کیا جبکہ اسی مدت کے دوران پچھلے سال 2 کروڑ 20 لاکھ روپے کا منافع تھا۔ زیر نظر عرصہ کے دوران آپ کی کمپنی کو 6 ارب 10 کروڑ 40 لاکھ روپے بعد از محصول منافع ہوا جبکہ اسی مدت کے دوران پچھلے سال صرف 10 لاکھ روپے بعد از محصول منافع تھا نتیجتاً پچھلی مدت کا کافی حصہ منافع 0.2 پیسے، اب زیر نظر مدت کیلئے 9 روپے 63 پیسے فی حصہ منافع کی صورت میں ہمارے سامنے ہے۔

زیر نظر عرصہ میں آپ کی کمپنی نے غیر محسوب برائے گیس نقصانات (UFG) کو کنٹرول کرنے پر خصوصی توجہ دی۔ ان کاوشوں کے نتیجے میں UFG نقصانات 9.73% (مارچ 2016ء) سے کم ہو کر 7.66% (مارچ 2017ء) تک آ گئے ہیں۔ اس وجہ سے UFG ممانعت، جو کہ براہ راست کمپنی کے منافع میں کمی کا باعث بنتی ہے، میں تقریباً 50 فی صد کم ہو کر زیر نظر مدت میں 3 ارب 19 کروڑ 60 لاکھ روپے ہو گئی جبکہ مقابلہ پچھلی اسی مدت کے دوران یہ رقم 6 ارب 49 کروڑ 20 لاکھ روپے تھی۔ مزید برآں مشکوک وصولیائیوں کی دستیابی کی مد میں ممانعت بھی 1 ارب 73 کروڑ 70 لاکھ روپے سے کم ہو کر 32 کروڑ 70 لاکھ روپے رہ گئی ہے۔

آپ کی کمپنی کی یہ کامیابی بڑی کی درست سمت میں کئے جانے والے فیصلوں اور قائدانہ صلاحیتوں کا مظہر ہے اور یہ سب کچھ انتظامیہ، افسران اور شرافت ممبران کی انتھک محنت، لگن اور باہمی رابطہ سے ممکن ہوا۔ ہم پر اعتماد ہیں کہ کامیابی کا یہ سفر نئی بلندیوں کو چھوئے گا اور آنے والے دنوں میں ترقی کی یہ رفتار مزید بڑھے گی اور کامیابی کی نئی داستانیں رقم ہوں گی۔

منصوبہ جات (Projects)

شعبہ منصوبہ جات نے 8 سے 142 ٹنچ قطر کی (بشمول کنٹریکٹ لائنز) 531 کلومیٹر طویل ترسیلی پائپ لائنز زیر نظر مدت میں مکمل و فعال کی ہیں۔ ان ترسیلی لائنوں کے ساتھ زیر نظر عرصہ مدت میں 161.21 کلومیٹر طویل مرکزی تقسیمی پائپ لائنز بھی نظام کی صلاحیت میں اضافے، گیس کی رسد اور صارفین کے اطمینان کیلئے گیس پریشر میں بہتری کے حوالے سے فعال کر دی گئی ہیں۔

ملک میں جاری شدید توانائی بحران کے تناظر میں، حکومت پاکستان گیس فراہمی میں کمی کو پورا کرنے کیلئے 1 ارب 20 کروڑ مکعب فٹ روزانہ قدرتی مائع گیس کی درآمد کے لیے بھرپور انتظامات کر رہی ہے جو کہ اس سال کے وسط تک مکمل ہو جائیں گے۔ کمپنی 1 ارب 20 کروڑ مکعب فٹ روزانہ RLNG کی نقل و حمل کیلئے (اول) نظام میں توسیع منصوبہ کی مدد سے، جو کہ تکمیل کے قریب ہے، اور اب تک تکمیل / فعال شدہ انفراسٹرکچر کی بنیاد پر ہم اپنے نظام کے ذریعے 1 ارب 20 کروڑ مکعب فٹ گیس کی ترسیل کے قابل ہیں۔ (دوم) مجموعی طور پر 3,600 میگا واٹ صلاحیت کے حامل بجلی پیداوار کے تین اداروں بھکھی، جو بجلی بہادر شاہ اور بلوچی کو 20 کروڑ مکعب فٹ روزانہ فی پلانٹ کی بنیاد پر گیس کی فراہمی کیلئے گیس پائپ لائنز بچھانے کا کام مکمل اور فعال کر دیا گیا ہے۔ (سوم) ننڈی پور پاور پلانٹ کیلئے پائپ لائن کی تنصیب کا بنیادی نوعیت کا کام مکمل کر لیا گیا ہے اور فی الحال فعالیت کے مرحلے میں ہے اور اُمید ہے کہ اپریل 2017ء تک یہ بھی مکمل ہو جائے گا۔

حکومت پاکستان نے بتدریج کم ہوتے ہوئے گیس ذرائع اور تمام شعبہ جات میں بڑھتی ہوئی طلب کے مد نظر اور آئندہ تعمیر ہونے والے LNG ٹرمینلز کے ذریعے مزید 1 ارب 20 کروڑ مکعب فٹ روزانہ مائع گیس کی درآمد کا فیصلہ کیا ہے، جس کیلئے فوری طور پر کراچی سے لاہور 1 ارب 20 کروڑ مکعب فٹ روزانہ صلاحیت کی حامل پائپ لائن کی ضرورت محسوس ہوئی۔ حکومت پاکستان کے اس فیصلے کی روشنی میں دونوں گیس کمپنیوں کو اپنی حدود میں اس اضافی 1 ارب 20 کروڑ مکعب فٹ روزانہ مائع قدرتی گیس کو کراچی بندرگاہ پر قائم ٹرمینلز سے لاہور تک ترسیل کیلئے مطلوبہ پائپ لائن کے بچھانے کی ہدایت جاری کی ہیں، جو کہ سوئی سدرن کیلئے کراچی بندرگاہ سے ساون تک اور سوئی ناردرن کیلئے ساون سے لاہور تک ہے۔ کمپنی 1 ارب 20 کروڑ مکعب فٹ روزانہ RLNG کی ترسیل کیلئے ساون سے لاہور تک 780 کلومیٹر طویل "42 قطر کی علیحدہ پائپ لائن کا



www.jamapunji.pk



**Jama
Punji**

سرمایہ کاری سمجھداری کے ساتھ



**Be aware, Be alert,
Be safe**

Learn about investing at
www.jamapunji.pk

Key features:

- 📄 Licensed Entities Verification
- 🔍 Scam meter*
- 🎮 Jamapunji games*
- 📊 Tax credit calculator*
- 🏢 Company Verification
- 📋 Insurance & Investment Checklist
- ❓ FAQs Answered

- 📈 Stock trading simulator (based on live feed from KSE)
- 📖 Knowledge center
- 📊 Risk profiler*
- 📊 Financial calculator
- 📱 Subscription to Alerts (event notifications, corporate and regulatory actions)
- 📱 Jamapunji application for mobile device
- 🖥️ Online Quizzes



Jama Punji is an Investor
Education Initiative of
Securities and Exchange
Commission of Pakistan

 [jamapunji.pk](https://www.facebook.com/jamapunji.pk)

 [@jamapunji_pk](https://twitter.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices



www.sngpl.com.pk
helpline: 1199



Sui Northern Gas Pipelines Limited

Gas House, 21-Kashmir Road,
P.O. Box No. 56, Lahore-54000, Pakistan.
Tel : (+92-42) 99201451-60 & 99201490-99
Fax : (+92-42) 99201369 & 99201302