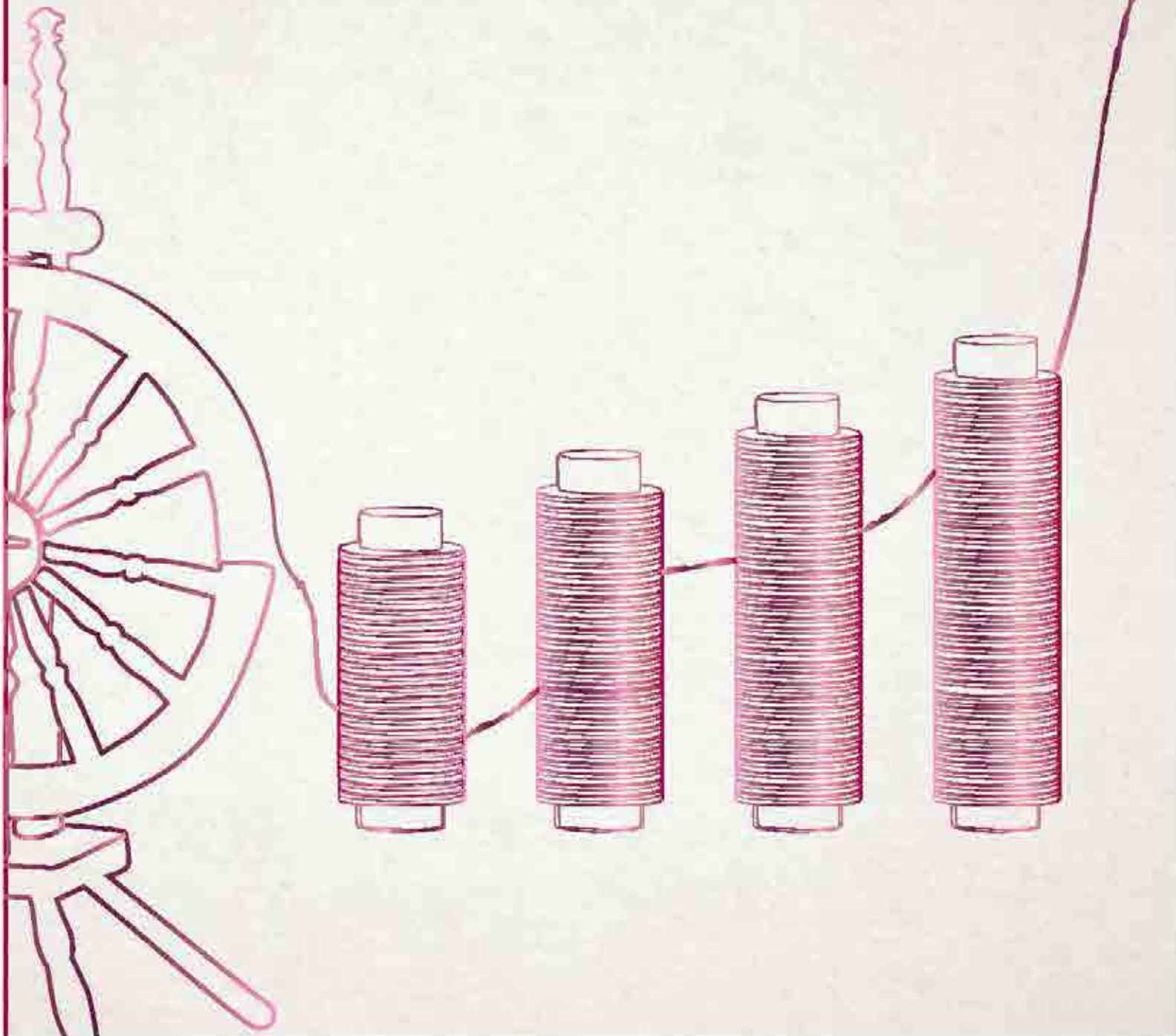


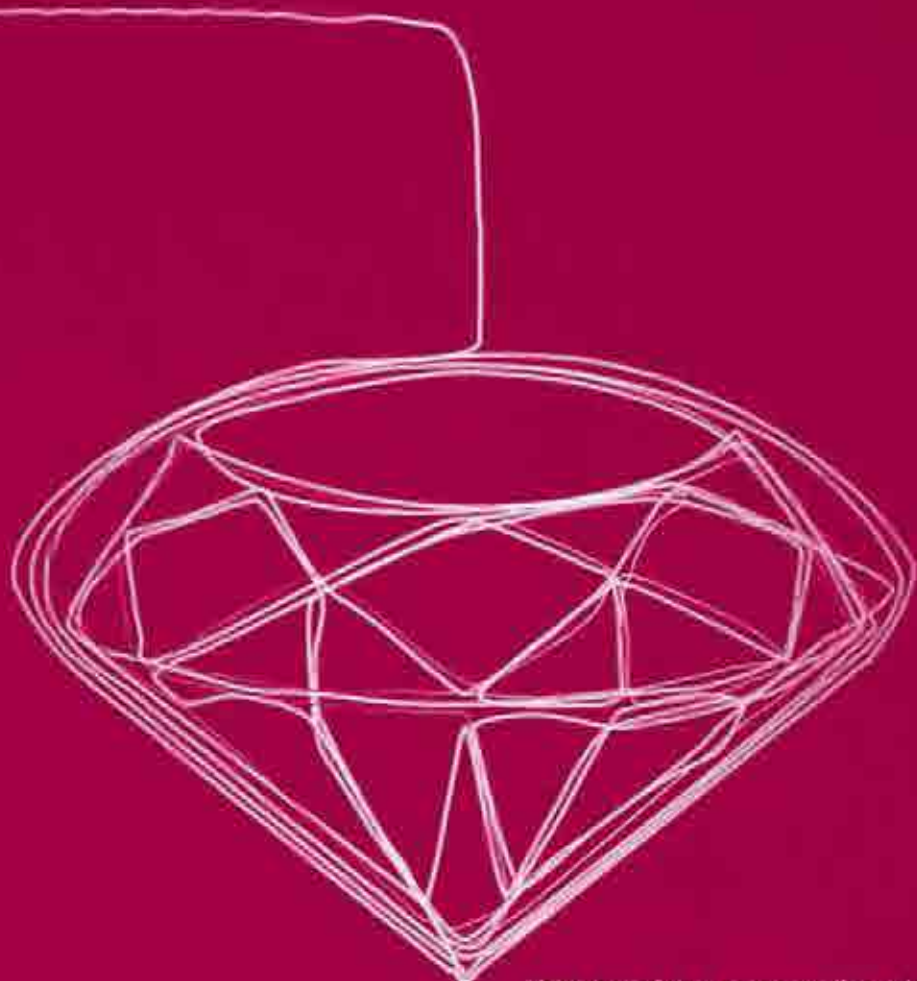
ANNUAL REPORT '16

ASCENDING TOWARDS
EXCELLENCE



ASCENDING TOWARDS

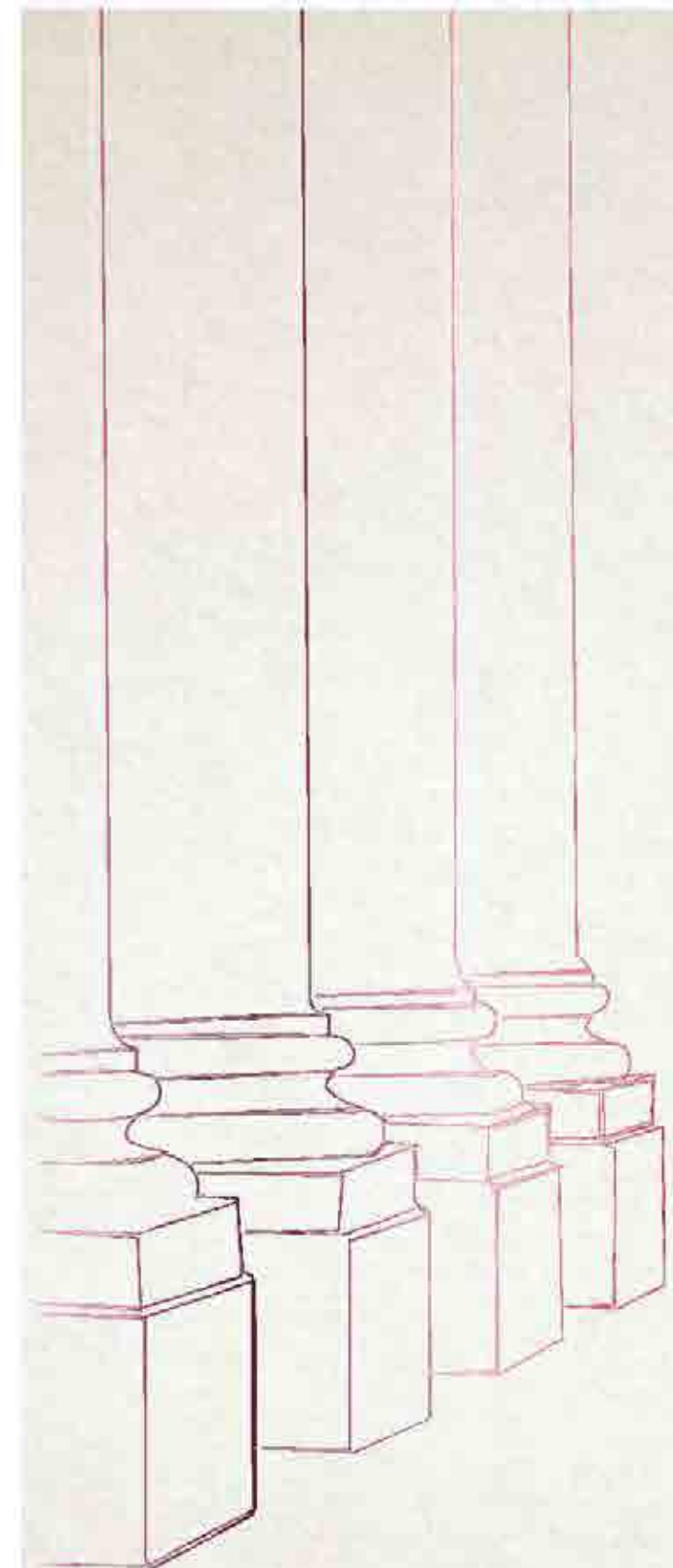
EXCELLENCE



With belief that success lies within, Silkbank has put its best foot forward in the Year 2016 that became a stepping-stone in setting the momentum. While keeping up with the pace, Silkbank offers a range of innovative and convenient banking services that are simply a notch above. This year, the bank witnessed growth and achieved great recognition not only amongst its customers but also amongst its peers. This made Silkbank, 'Ascend towards Excellence' – because Excellence is what the bank aspires and destines.

A black and white photograph of several classical columns, likely from a government building or museum. The columns are made of stone and have a fluted design. They are arranged in a row, with the focus on the first column in the foreground. The lighting is dramatic, with strong shadows and highlights. The text "WINNING TRUST" is overlaid on the first column.

WINNING
TRUST



VISION

Benchmark of excellence in
Premier Banking.

MISSION

To be the leader in Premier
Banking; trusted by customers for
accessibility, service and innovation.
Be an employer of choice, creating
value for all stakeholders.

STRIKING A
BALANCE



CORE VALUES

CUSTOMER FOCUS

At Silkbank, the customer remains at the core of all activities. Service Quality is our key differentiator.

INTEGRITY

At Silkbank, we are honest and upfront maintaining the highest level of personal and corporate integrity.

TEAMWORK

Teamwork is our key strength. Our success lies in unity.

CREATIVITY

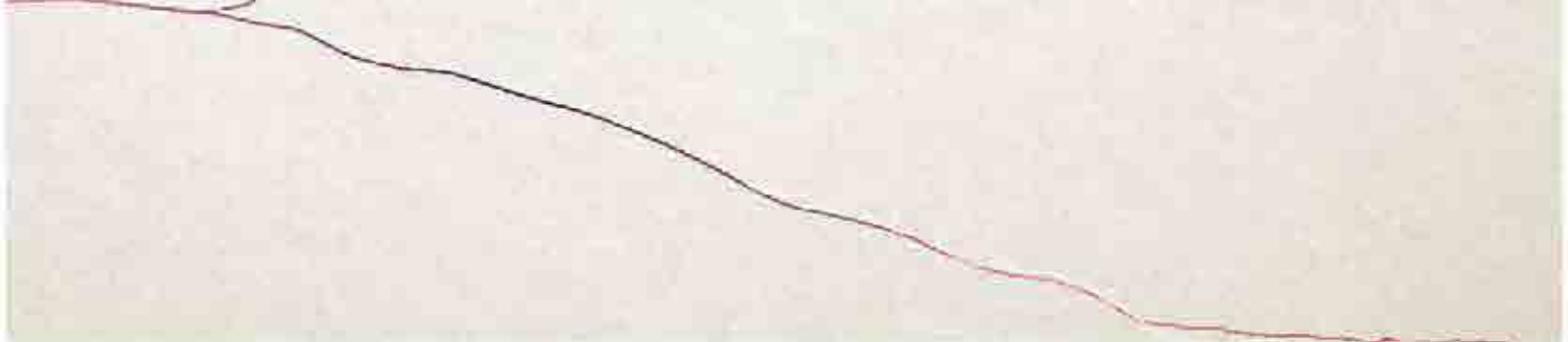
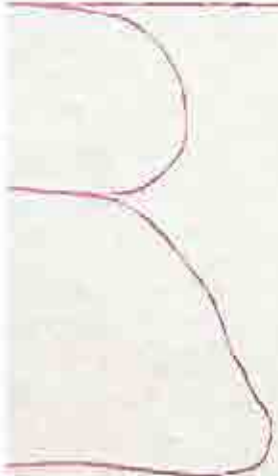
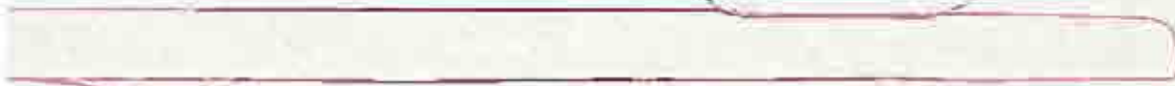
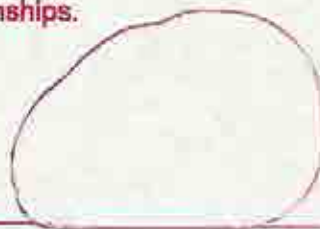
Out of the box thinking is the enabling factor for us to be recognized as an innovative organization.

MERITOCRACY

Merit remains our key primary criteria for rewarding performance.

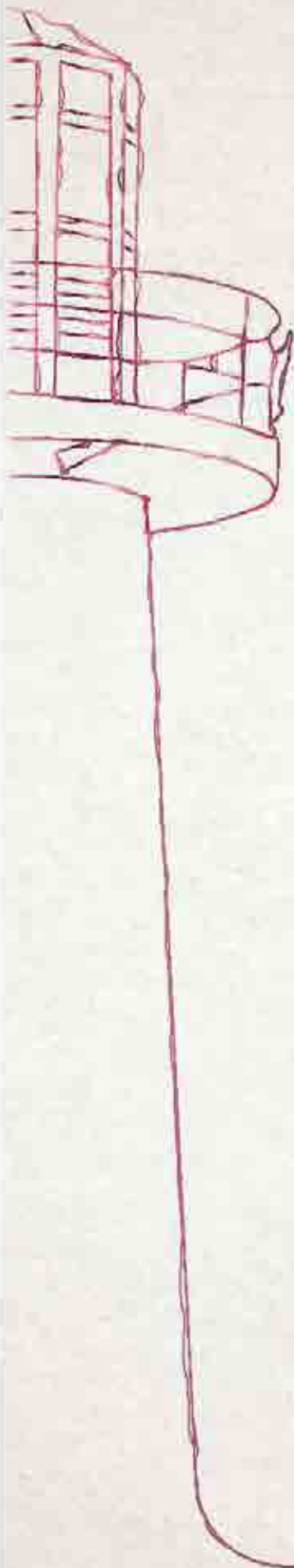
HUMILITY

Humility remains at the core of all our relationships.



A vertical photograph of a lighthouse tower on the right side, extending from the bottom to the top. The tower is white with a dark observation deck and a lantern room at the top. The sky is filled with dark, heavy clouds, and a bright, hazy light source is visible in the upper left quadrant, creating a strong backlighting effect. The title 'THE ASCENDANCE' is overlaid in the center-left area.

THE
ASCENDANCE

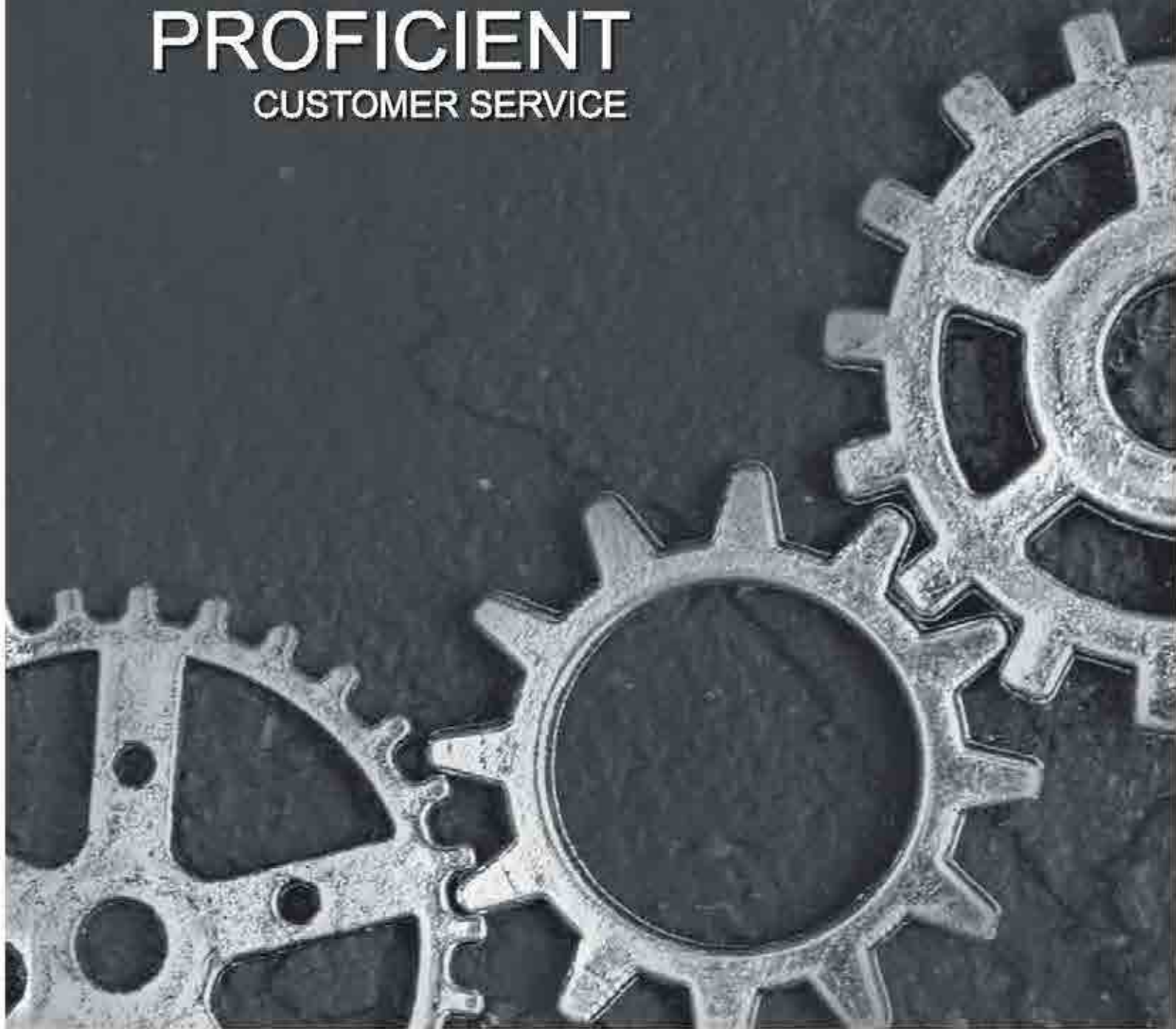


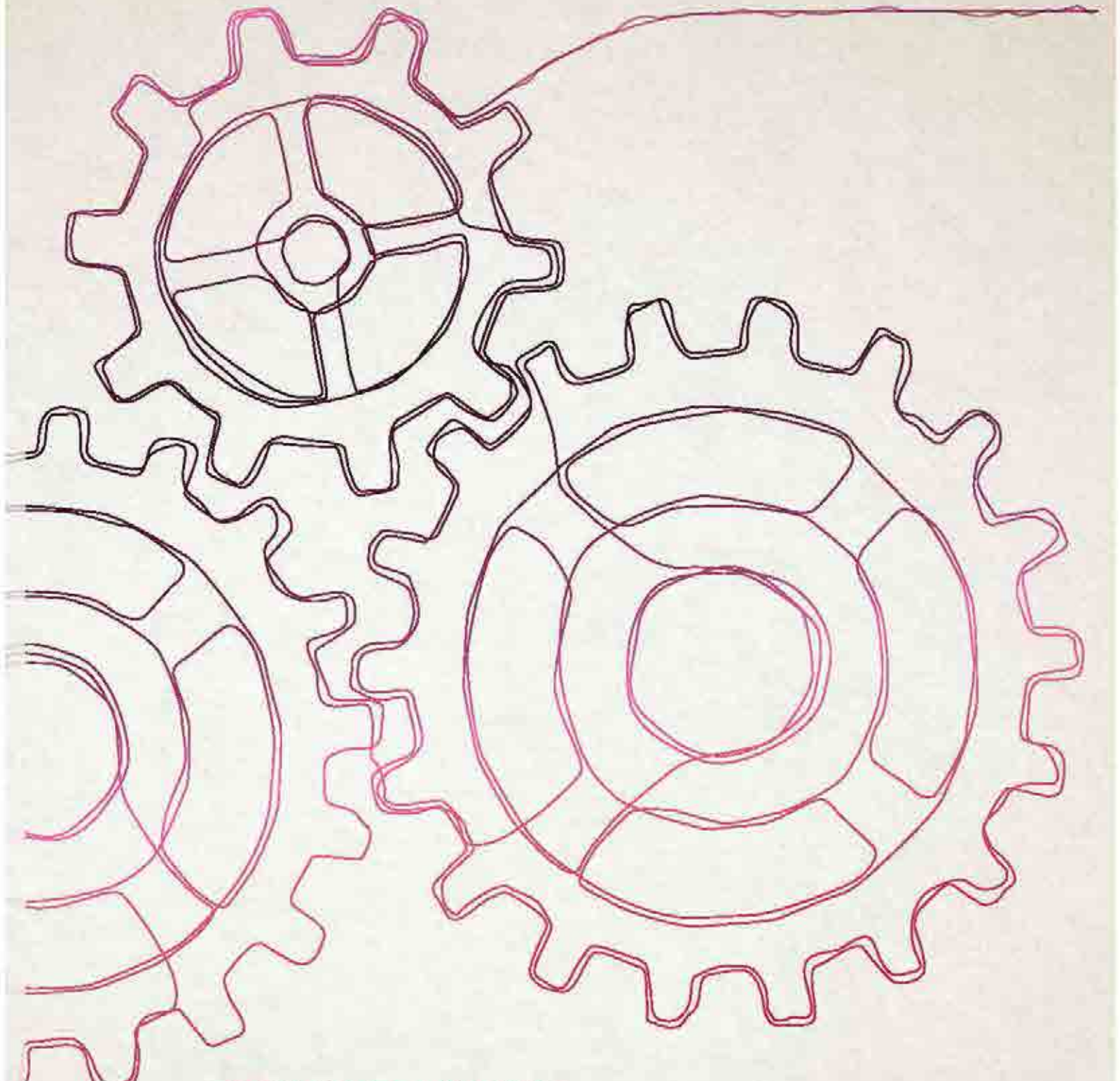
CONTENTS

Branch Banking	
Alternate Delivery Channels	
Corporate and Investment Banking	
Consumer Banking	
Small and Medium Enterprises	
Emaan Islamic Banking	
Products and Services	10
Chairman's Message	13
President's Review	15
Corporate Information	20
Board of Directors	23
Senior Management Committee	29
The Management	31
Corporate Profile	32
Director's Report to the Members	34
Statement of Compliance with the Code of Corporate Governance and Statement of Internal Control	55
Notice of Annual General Meeting	59
Auditors' Review	61
Independent Auditor's Report to the Members	62
Report of the Shareholders' Board	64
Six Years Financial Highlights	69
Value Added Statement	70
Horizontal and Vertical Analysis	71
Graphical Presentation of Financial Progress	73
Statement of Financial Position	79
Profit and Loss Account	80
Statement of Comprehensive Income	81
Statement of Cash Flow	82
Statement of Change in Equity	83
Notes to the Financial Statements	84
Statement of Written-off Loans	150
Emaan Islamic Banking Business	197
Complaints Handling at Silkbank	200
Milestones and Achievements	203
Fulfilling our Responsibility	206
Additional Shareholders' Information	209
Pattern of Shareholding - CDC and Physical	210
Branch Network	214
Foreign Correspondents	216
Proxy Form	221

PROFICIENT

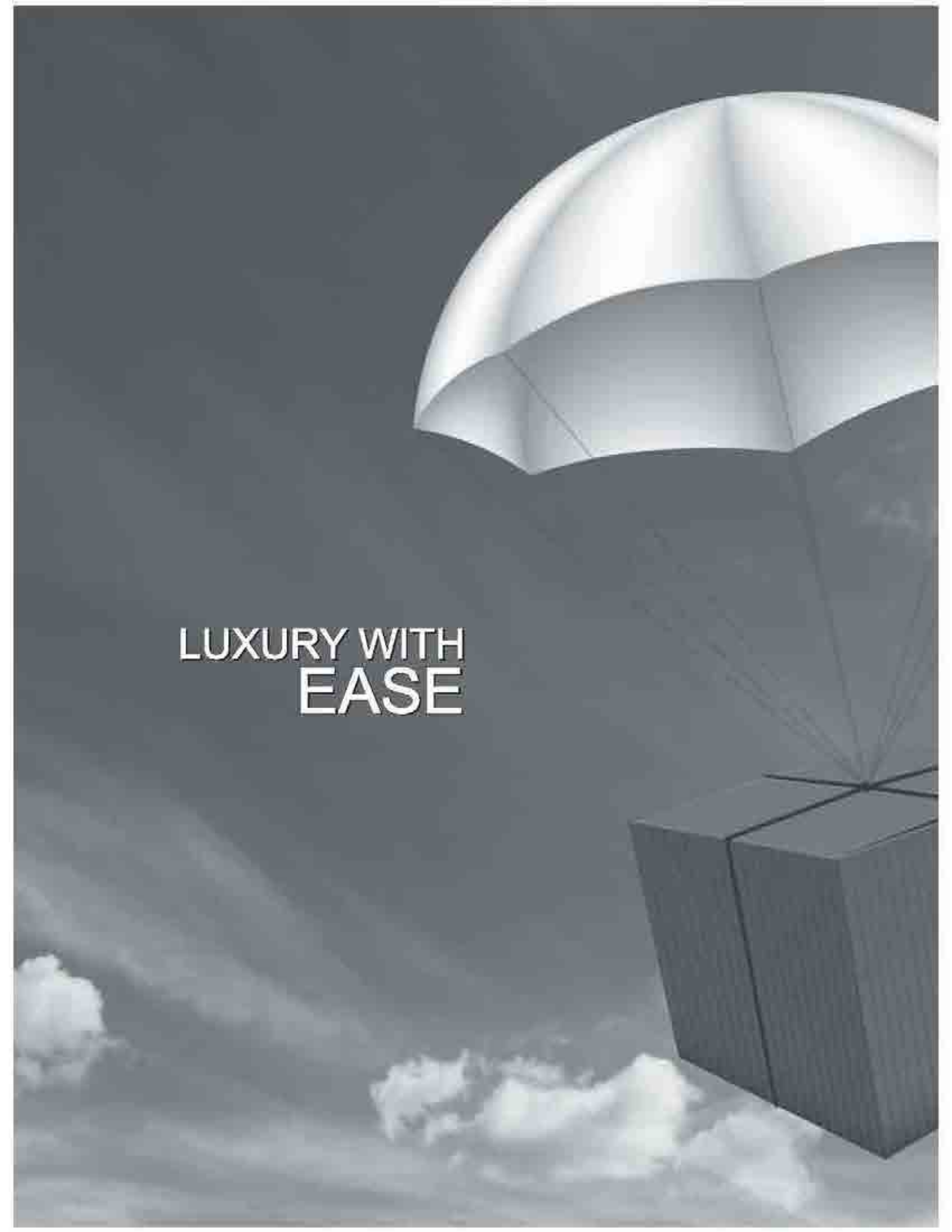
CUSTOMER SERVICE





BRANCH BANKING

The network of 78 conventional branches and 10 Islamic branches across the country are for the solitary purpose of catering your financial needs. The highly trained branch staff is experienced in customer service, to accommodate your utmost banking needs. Current and Savings account, Term Deposit and Bancassurance products are among the most easily accessible services.

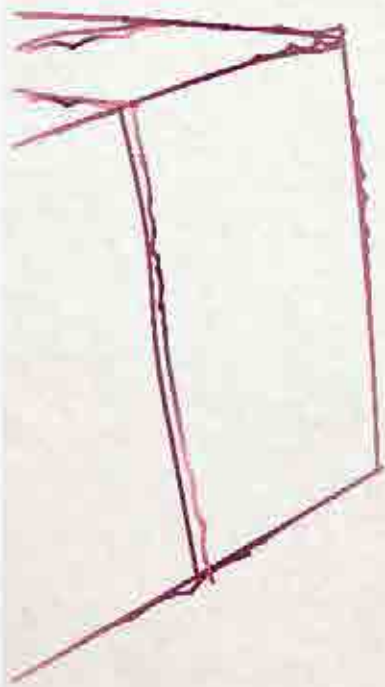


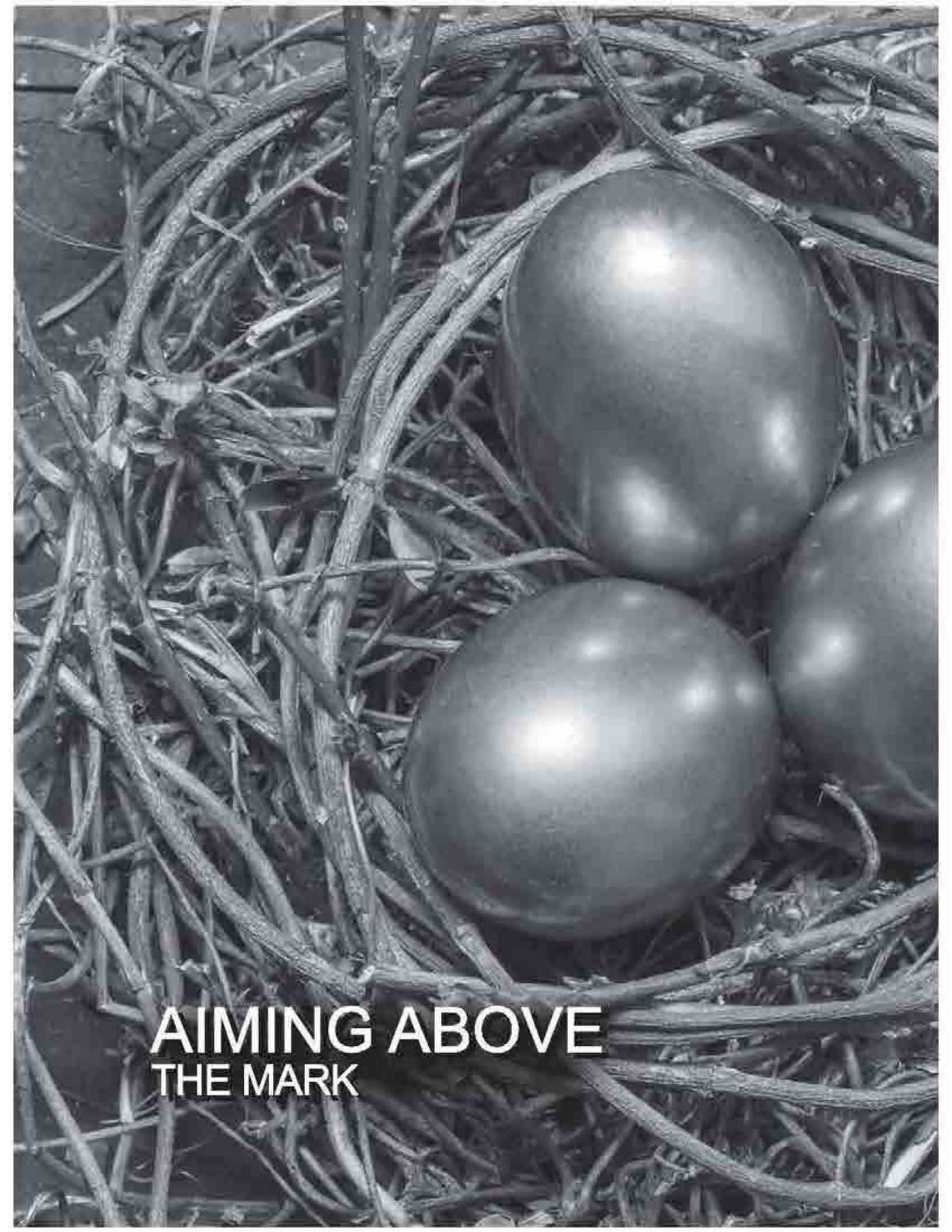
LUXURY WITH
EASE



ALTERNATE DELIVERY CHANNELS

There are so many ways you can bank with us, whether you are at home, in the office or on the go. Silkbank aims to offer you a banking experience which isn't bound by any barriers, so you say goodbye to the security woes. Our Direct Internet Banking, Phone Banking, Visa Debit Card, SilkMobile and Utility Bills Payment Services let you juggle multiple activities in a stress-free manner.



A black and white photograph showing three dark, glossy, oval-shaped eggs nestled among a dense, chaotic pile of dry, thin sticks and twigs. The eggs are highly reflective, with bright highlights on their surfaces. The sticks are thin and vary in orientation, creating a complex, textured background. The lighting is dramatic, emphasizing the smoothness of the eggs against the rough, fibrous material of the nest.

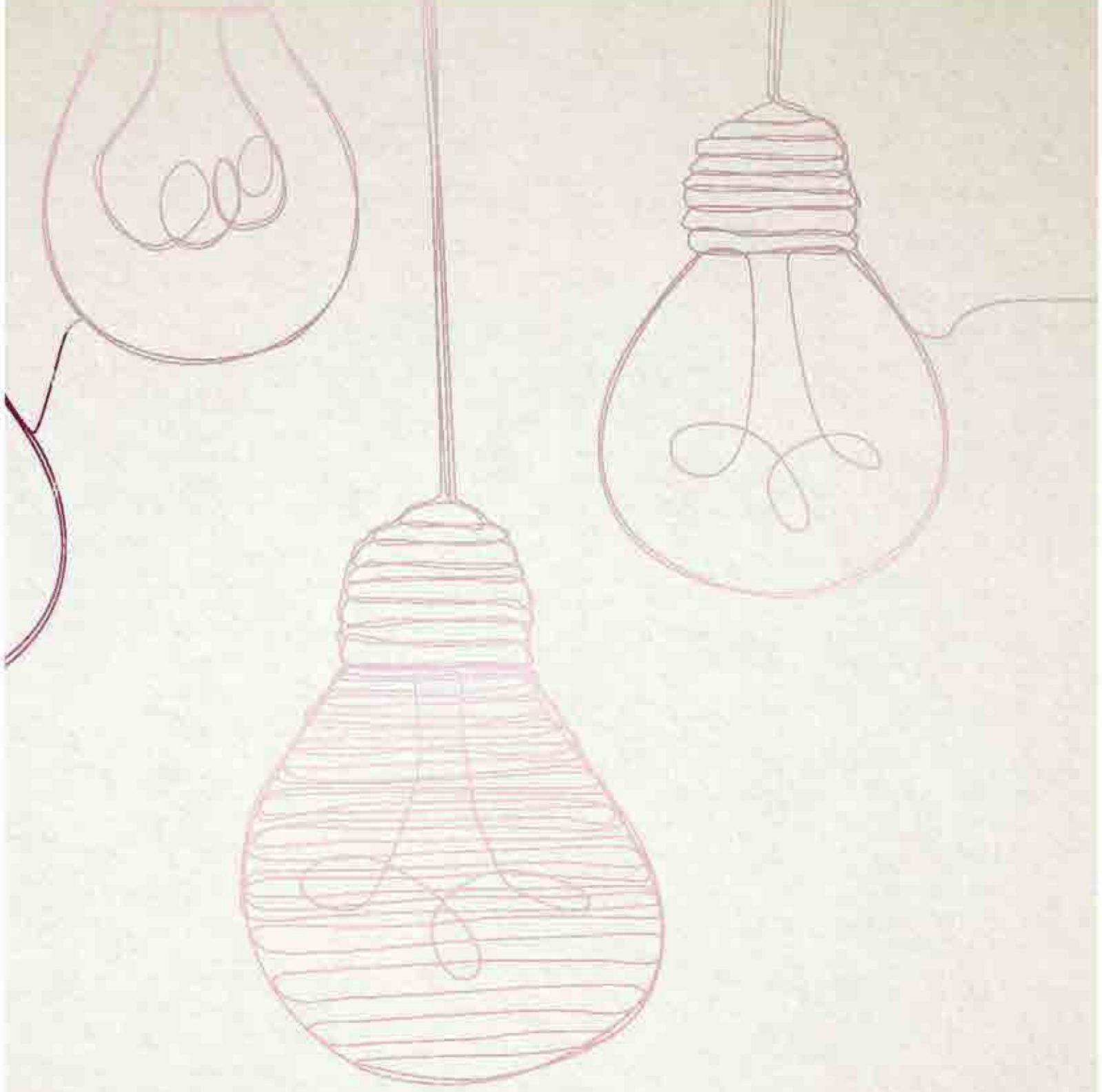
**AIMING ABOVE
THE MARK**



CORPORATE AND INVESTMENT BANKING

We at Silkbank hold the distinction of being market leaders, possessing all the excellence required to effectively serve our customers. We constantly lead transactions to help our clients succeed in their endeavors. We at Silkbank introduce you to Corporate Banking, Investment Banking and Middle Market financial solutions aiming to provide best-in-class investment facilities to all.

JOURNEY TOWARDS
ADVANCEMENT

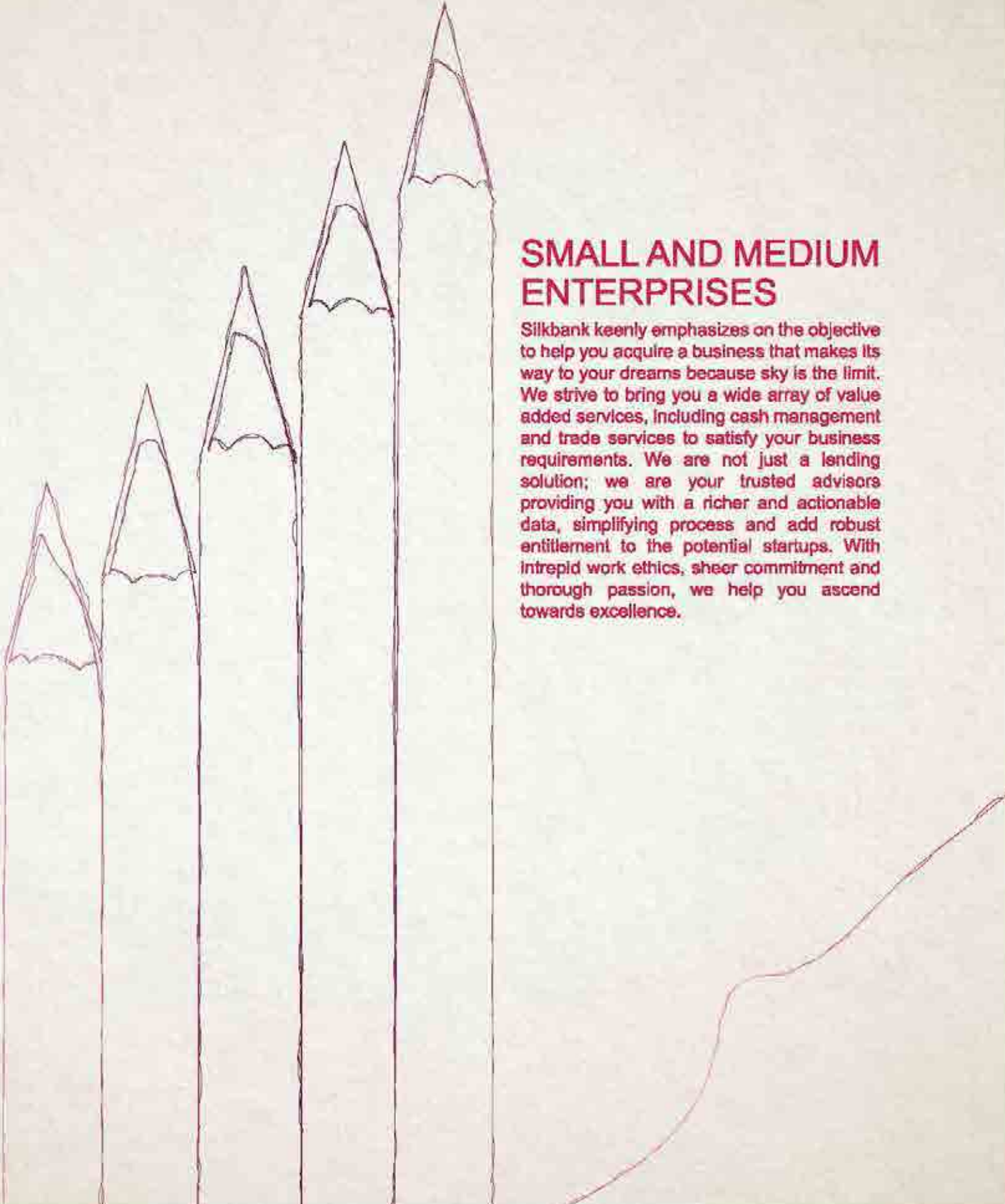


CONSUMER BANKING

You are welcome to experience our expertise in Capital Management. Silkbank is notably leading with the highest amount of acquisitions for Ready Line, Credit Cards and Personal Loans. We take a moment to acknowledge the remarkable collective efforts by the terrific team to make this advancement possible. This has given our business a whole new realm and progression towards our journey.

CLOSER TO THE
VISIONS



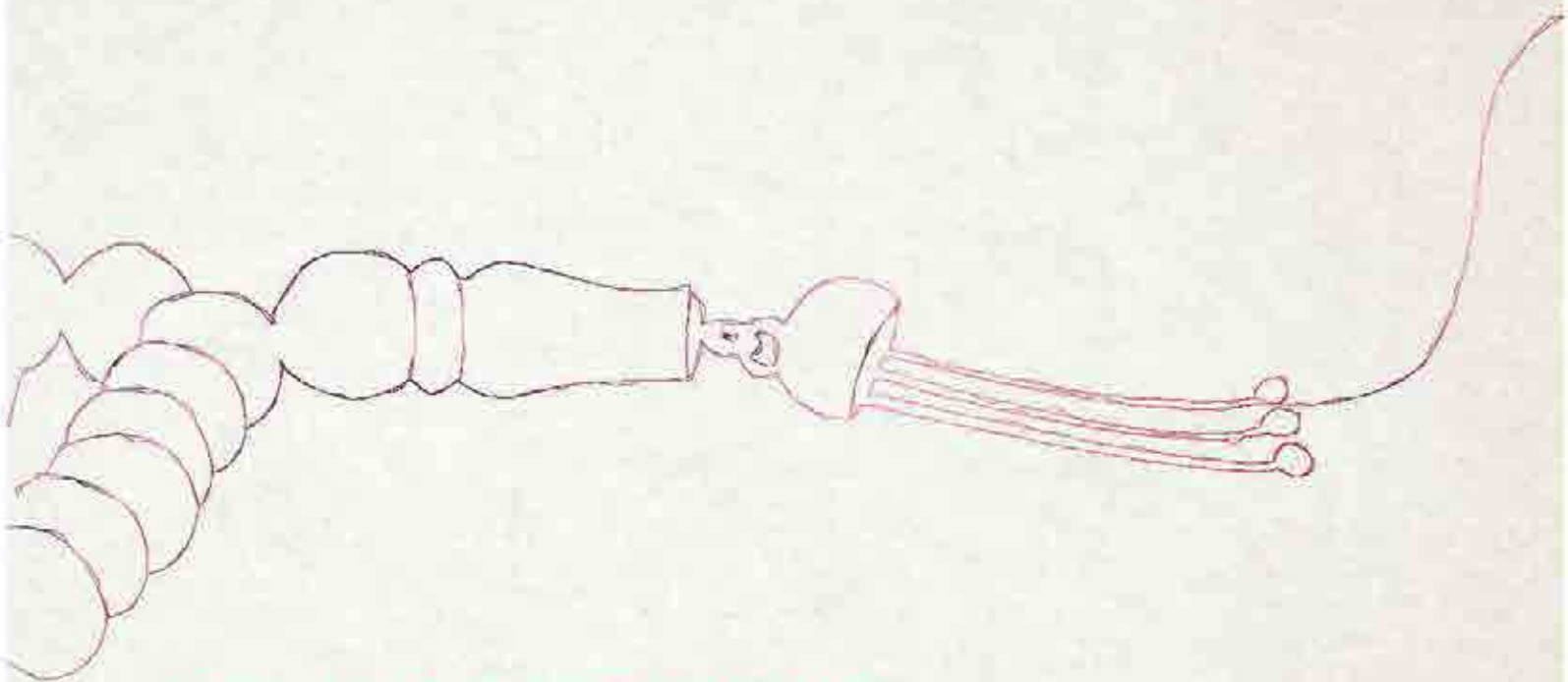
The illustration features four pencils standing vertically, each taller than the last, arranged from left to right. They are drawn with simple black outlines, showing the sharpened tips and the eraser bands. At the bottom right of the page, there is a long, thin, wavy line that curves upwards towards the right edge, resembling a stylized horizon or a path.

SMALL AND MEDIUM ENTERPRISES

Silkbank keenly emphasizes on the objective to help you acquire a business that makes its way to your dreams because sky is the limit. We strive to bring you a wide array of value added services, including cash management and trade services to satisfy your business requirements. We are not just a lending solution; we are your trusted advisors providing you with a richer and actionable data, simplifying process and add robust entitlement to the potential startups. With Intrepid work ethics, sheer commitment and thorough passion, we help you ascend towards excellence.

EMBRACING THE
HARMONY

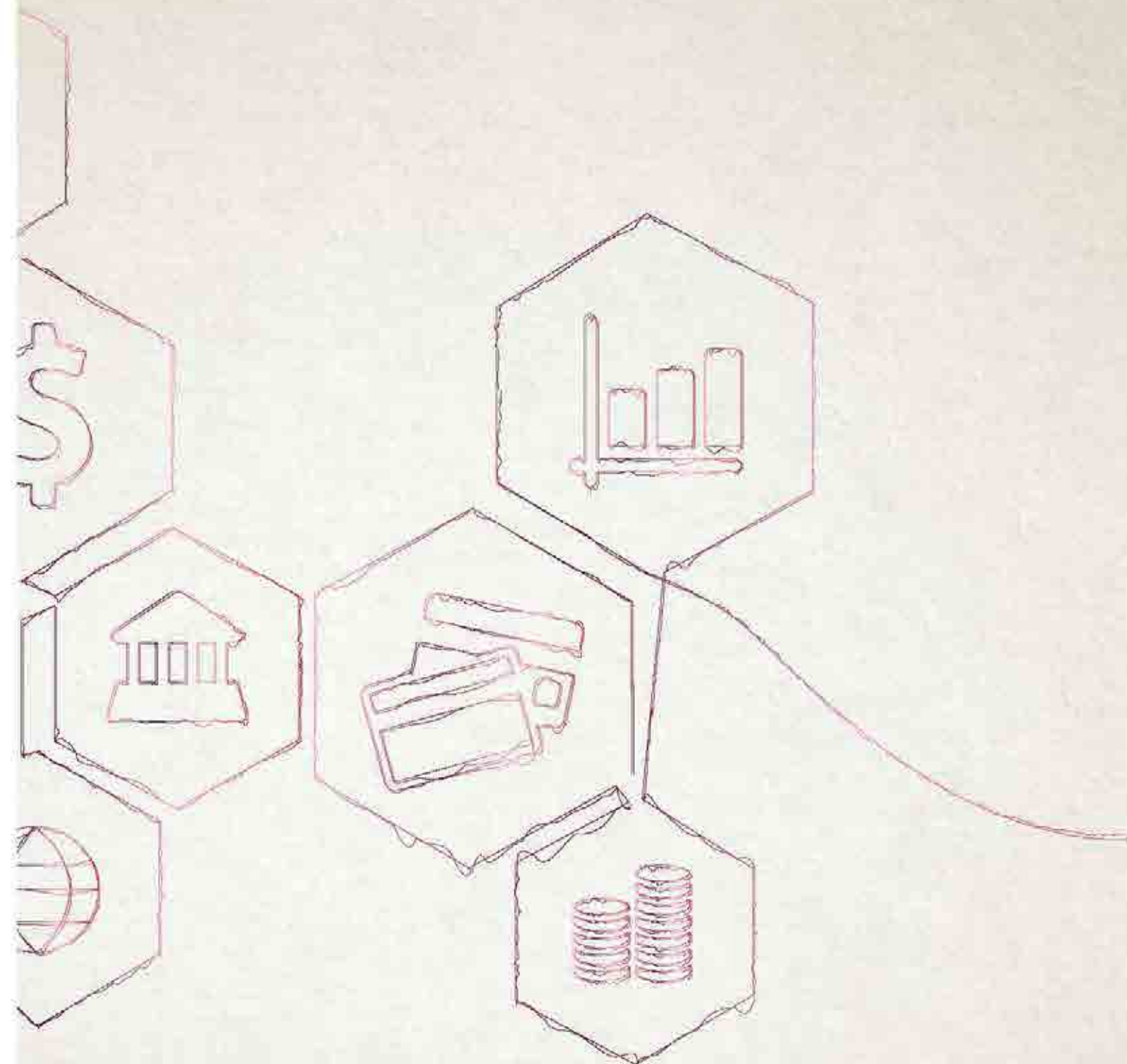




EMAAN ISLAMIC BANKING

We value what you value the most. We are considerate about your Islamic Banking needs. Hence, we accelerate in delivering you our exclusive Emaan Islamic Banking products and services, which aim to cater the needs of customers wishing to use Shariah Compliant methods of banking. Our foremost purpose is adhering to your inner peace so you rise and shine.





PRODUCTS AND SERVICES

Silkbank offers you an array of result-oriented facilities guaranteeing your convenience, ultimate accessibility, and security round the year. With our exceptional banking objective, we design best-in-class products that provide mainstream financial solutions to your life. With prodigious features of our premium products, we promise to bring you a life-changing experience. As we ascend towards excellence, the journey to encompass success lies in our exclusively designed products and services, to offer all that you desire for a better living.

Products and Services

Branch Banking

Silkbank Current Accounts

Caters to a plethora of financial needs of a diverse customer base.

■ ALL-IN-ONE ACCOUNT

Provides ultimate protection and security to customers with amazing banking and transactional benefits.



■ BUSINESS VALUE ACCOUNT

A unique business Current Account that provides customers with protection and transactional benefits tailored for any business. It is the first account that provides comprehensive business inventory coverage for up to Rs. 10 million.

■ ONLINE EXPRESS

Online Express gives the customer complete online solutions under one roof with a variety of tier-based transactional benefits.

■ SALARY PREMIUM ACCOUNT

An exceptional Current Account offering a host of financial convenience, protection and lifestyle benefits with hassle-free salary processing.

■ ASAAAN ACCOUNT

Provides financial convenience through the simplest process. All it takes is a CNIC, an initial deposit of Rs. 100 and a one-page form.

Silkbank Savings Accounts

Silkbank Savings products offer a host of attractive features and competitive returns with the convenience of a Current Account.

■ MUNAFA ROZANA

The only Savings Account in Pakistan that pays profit in cash daily. Profit on funds is calculated and paid into the customer's account on a daily basis.

■ PLS SAVINGS ACCOUNT

Provides the benefits of a Savings Account with the convenience of a Current Account.

■ SUPER SAVER ACCOUNT

Provides customers with the highest monthly returns on higher deposits and profit calculation on a daily profit basis with a monthly payout.

Silkbank Term Deposit Accounts

■ SALANA MUNAFA ACCOUNT

Offers the highest profit with payout on maturity. Customers can also avail an overdraft facility of up to 90% with other transactional benefits.

■ SILKBANK MAHANA MUNAFA ACCOUNT

Offers the highest profit with monthly payout. Customers can also avail an overdraft facility of up to 90% with other transactional benefits.

Bancassurance

Silkbank offers one-window operation for customers to enjoy assorted insurance coverage/plans through a bouquet of products: Mehfooz Har Pal, Roshan Mustaqbil, Silk Health Plan, Sunehra Kal, Silk Health Line, and Silk Secure Takaful.

Alternate Delivery Channels

Direct Internet Banking

With Silkbank Direct Internet Banking, customers can enjoy and manage their accounts anywhere, anytime.

Silkbank Phone Banking

Why walk to the bank when you can talk to the Bank! Silkbank Phone Banking officers ensure that customers' financial needs are taken care of with ultimate accessibility, convenience and security, 24/7.



Silkbank VISA Debit Card

Silkbank VDC, with local, international acceptance allows you to enjoy discounts up to 50% on assorted merchants and outlets, nationwide.

Utility Bills Payment Service

Customers can now use their Silkbank VISA Debit Card at any Silkbank ATM to pay their utility bills or top up their mobile phones, round the clock, free of charge!

SilkMobile

Experience banking on your smartphone with SilkMobile where Silkbank stays with you all the while.

Corporate and Investment Banking

Corporate Banking

Corporate banking is a one-stop shop for clients ranging from local corporate to multinational companies. We understand customers' business needs, which is why we offer customized solutions. Our experienced team gives our corporate customers complete attention and ensures that they receive premium service always.

Investment Banking

Silkbank has an experienced and professional investment banking team that has been a prominent player in the market. We provide a complete array of Debt & Equity advisory and placement services through our vast distribution network of potential investors.

Middle Markets

Upholding the motto of "Yes we can", Silkbank stretches to a nationwide network fully equipped to the vast and extensive middle market customers. Structured working capital lines are provided along with Current/Savings Accounts in order to enhance trade volumes of medium enterprises allowing them growth.



Consumer Banking

Personal Loan

Silkbank offers the best Personal Loan for all your needs. Now you can apply for a fresh loan of up to Rs. 2 million. You can also transfer your outstanding loans from other banks and avail a wide range of benefits while enjoying the same monthly installment or even less. With Silkbank Personal Loan, you can live up your dreams and enjoy life to the fullest. It is fast, convenient, flexible and affordable.

Silkbank Ready Line

Ready Line is an evergreen Running Finance facility specifically designed to meet your emergency financial needs with credit facility of up to Rs. 2 million. It not only provides peace of mind but also helps customers meet their emergency cash needs and that too with the utmost convenience and freedom.

Silkbank Credit Cards

The most innovative cards of the country, Silkbank Credit Cards provide customers with 0% mark-up for an entire year upon transfer along with Card Design Personalization. Silkbank Credit Card customers can enjoy up to 50% discount on assorted merchants and outlets with the added facility of Extended Payment Plan (EPP).



Small and Medium Enterprises

M'Power

Silkbank's M'Power is a running finance facility, which is structured according to your preferences and provides the best solution to meet your financing needs with credit financing up to Rs. 15 million. It helps you to leverage every business opportunity that comes your way and gives you greater freedom to focus on every important aspect of your business's growth.

SME Cash Ease

SME Cash Ease (Local Bill Discounting Program) is a liquidity solution for SME level businesses to maintain a profitable working relationship with their client companies.

Emaan Islamic Banking

Emaan Islamic Banking inaugurated in 2012 with 10 branches nationwide is geared towards providing Shariah-compliant banking products along with high level of customer satisfaction. Emaan Islamic Banking offers an array of products to meet the financial needs of customers, including Current Accounts, Savings Accounts, Term Deposits, Takaful and Saving Plans.

NOW ALL YOU NEED IS 10 MINUTES
TO OPEN AN ACCOUNT

EMAAN



Chairman's Message

Dear Shareholders,

In 2016, the performance of the banking sector in Pakistan remained stable with high solvency levels and a strong capital base. This was due to a number of positives, including better energy supply, improved security conditions, macroeconomic stability and achievement of real GDP growth.

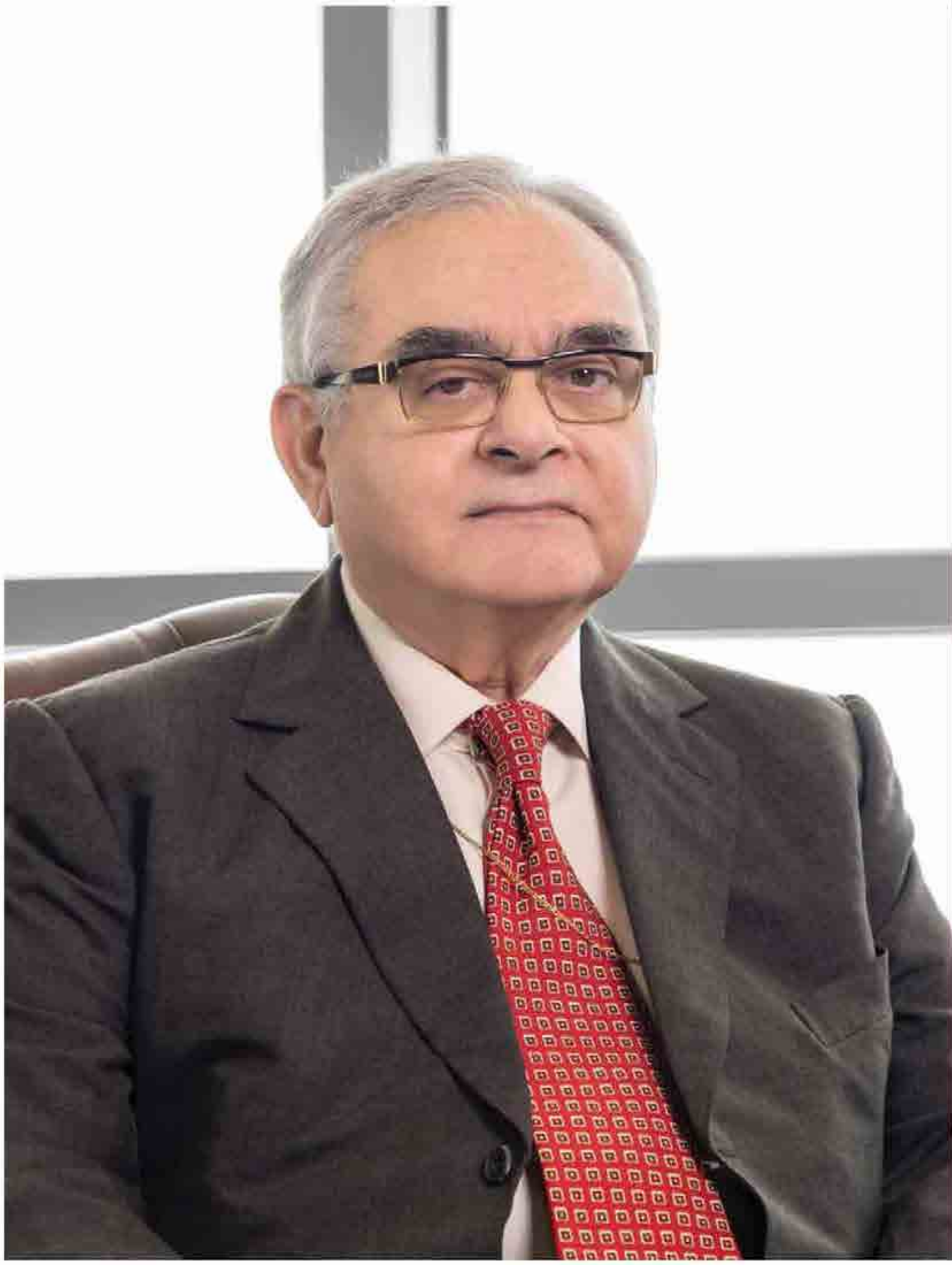
The year 2016 also witnessed a number of significant achievements for Silkbank. The Strategic plans approved by the Board in previous years began to take shape and the most notable among them was the achievement of the Minimum Capital and Capital Adequacy requirements of the State Bank of Pakistan. The senior management team also very strongly focused on key operational areas i.e, improvement in services, maintaining a low cost of funds, reducing non earning assets, expense rationalization, expanding the distribution footprint as well improving the customer franchise and employee management systems.

Focusing on 2017, the Bank will continue to improve service excellence, bring in innovations to ensure sustainable competitive advantage in the industry, be adaptable to the global changes and develop even more effective management techniques to meet the challenges of the time as well as deliver strong performance for our shareholders and other stakeholders going forward.

I look forward to seeing you at our 23rd Annual General Meeting.



Munnawar Hamid, OBE
Chairman



President's Review

Dear Shareholders,

In the year 2016, the macroeconomic landscape of the country remained stable and resilient with economic growth seen picking up, driven by low inflationary pressures from depressed international oil prices and continued reforms agenda initiated under the IMF program. Rapid progress on up-scaling power infrastructure in the country to reduce energy deficit, should keep the economic momentum intact. Major successes in the outgoing year included improved economic growth in FY16 with GDP at 4.7% vs. 4.3% in FY15, controlled inflation remained consistent to average at 3.8% for six months of financial year 2017 (6MFY17), enhancement in tax collection base, reduction in fiscal deficit and the successful completion of the IMF program. Due to improved security situation, better energy supply and low interest rates, Pakistan's economy looks poised to perform well throughout 2017. Furthermore, Pakistan successfully tapped the international debt market during Oct-2016, issuing 1 billion USD worth of Sukuk at a markedly lower rate of 5.50% against a similar issue earlier offered at 6.75%. Almost all major financial institutions such as the IMF, WB and ADB, etc. have hailed Pakistan's economic performance. The CPEC has been a major success so far and is projected as having the potential to change Pakistan's fortunes by making Gwadar Port the gateway to all regional trade. It will also solve Pakistan's long standing energy and infrastructure backlog issues. GOP is continuing to shift its borrowing from banks to SBP, GOP borrowing is at Rs. 389 billion in 6MFY17 compared to Rs. 188 billion in the same period last year. Private Sector Credit continues to grow touching Rs. 264 billion in 6MFY17 vs. Rs. 203 billion in the same period in FY16. SBP Policy Rates reflect a stable outlook which will lead to rate stability in the next few months.

The progress the world economy experienced during the year 2016 has been impressive. This year has been about change, progress and advancement with an enormous effort put in by all the staff members of Silkbank which led to the turnaround; a swing of Rs. 2.58 billion in net profit after tax.

Our treasury took full advantage of the arbitrage opportunity available in the market; continuing with its exceptional performance by greatly contributing to the profitability of the Bank by making a total capital gain of Rs. 144 million in fixed income and equity markets through impressive trading volumes. In the foreign exchange market, treasury was one of the most active player for its size and earned an income of Rs. 158 million. Fixed income sales remained active throughout the year by offering GOP securities to new and existing clients. Whereas, Financial Institutions Department played a vital role in providing seamless trade and payments business flows to Corporate, SME and Branch Banking customers, through their wide range of International and local correspondents.

During the year 2016, once again the Special Assets Management Group (SAMG) of Silkbank has exceeded expectations contributing a net amount of Rs. 2,874 million to the P&L Account of the Bank against a budgeted target of Rs. 830 million. This resulted in a total NPL reduction of Rs. 3,015 million. SAMG's concerted efforts have managed to reduce NPL to Advances Ratio to a low of 8.4% as of December 31, 2016. The Real Estate Asset Management team has also successfully sold various Other Real Estate Owned (OREO) properties in Karachi & Islamabad with a substantial gain of Rs. 293 million registering an 85% gain, disposing off the asset at a price of Rs. 640 million, against a cost of Rs. 347 million.



President's Review

Silkbank's highly trained staff has given customer service a whole new array of perfection. As part of our core values, the hardwork, dedication and mutual collaboration has made Silkbank maintain a leadership position in Customer Service Excellence. The Mystery Shopping Program score stands at 92%, based on an ongoing monthly assessment by an Independent research agency, reflecting Silkbank amongst the top service providers in the Banking Industry. The Call Center was upgraded to ensure increased uptime, better voice quality and optimal uptime for a better customer experience. The call center capacity continued to be matched with incoming call volumes to ensure minimum wait time for our customers. The Automated Voice Response (IVR), Internet Banking and SilkMobile applications were equipped with a 'Customer Feedback' option for our customers to instantly and directly provide their input on the quality of service provided, enabling the bank to identify customer needs to better our service quality.

The Alternate Delivery Channel (ADC) business continues to help in providing customer convenience as well as cost reduction, projecting an innovative image of the Bank. Your Bank now provides SMS alert services to 58,425 customers. There has been an increase of Visa Debit Cards customer-base by 29,877 with a Retail Spending increase of 7.80% to Rs.1.23 billion. ATM transaction volume observed an increase of 4.71% from Rs.15.07 billion in 2015 to Rs.15.78 billion in 2016. As a measure towards an eco-friendly delivery process the Bank added 17,480 SMS enrollments; 12,217 E-Statement enrollments; 9,092 Internet Banking Enrollments and 14,709 Mobile Banking enrollments during the year 2016.

Corporate Banking Group continued its focus on short-term working capital lines, particularly self-liquidating trade related transactions. Yield enhancement was achieved through ancillary business and cross selling of products. A state-of-the art cash management platform was developed which is supporting the build-up of corporate deposits. Similarly, the SME Group increased its focus on self-liquidating trade transactions.

Under the Investment Banking (IBG) arm of Silkbank, the Bank retired its Rs. 2,200 million in PNCPs (Perpetual Non-Cumulative Convertible Preference Share Issue) which was issued in 2013. The PNCPs provided investors with a gross return of 14% CAGR. During this year IBG also advised and participated in various debt and equity related transactions.

Emaan Islamic Banking, in a time span of just 4 years since inception, has established a strong liability and assets business. The unit has proficiently managed its existing portfolio and reduced the funding cost to further improve spreads. The Emaan Islamic Banking deposit book stands at Rs. 10.9 billion as of December 31, 2016 compared to Rs. 6.6 billion as of December 31, 2015. On the asset side, its financing book stands at Rs. 8.2 billion as of December 31, 2016.

The momentum of last couple of years was continued in 2016, where Personal Loan and Ready Line saw yet another phenomenal year. Both the products did exceptionally well and contributed positively towards the Bank's profitability. Combined ENR grew by Rs. 852 million and EBIT grew by 72% to close at Rs. 1.05 billion as compared to Rs. 609 million in 2015. The strategy pursued in Personal Loans was to focus not only on fresh acquisitions through innovative campaigns such as 5% cash reward but also on retaining maturing loyal customers. Different campaigns were launched to retain such customers, which aided overall product yield. Ready Line has achieved extraordinary growth and market share since its launch in 2011. For Ready Line, our focus remained on aggressive acquisition and capturing of market share along with ENR growth to generate funded and non-funded income. Customers were kept engaged through

various exciting campaigns throughout the year. Various attractive campaigns on spend, Visa Debit Card activation, Mobile & Internet banking and E-billing & SMS enrollment were kept running to excite and engage existing customers as well as adding new ones.

Since the launch of business in September 2012, Silkbank Credit Cards have grown steadily building momentum. Growth in acquisition has enabled Silkbank Credit Cards to cross 100,000 Cards In Force (CIF) in December 2016, a significant milestone and a moment of pride for Silkbank. Total card base stood at 100,205 cards as of Dec 31, 2016. Retail monthly spending has also increased and has crossed the Rs. 1 billion mark several times during 2016. This combined with an ENR of Rs. 2.83 billion has firmly established Silkbank as one of the key credit card issuers in the market.

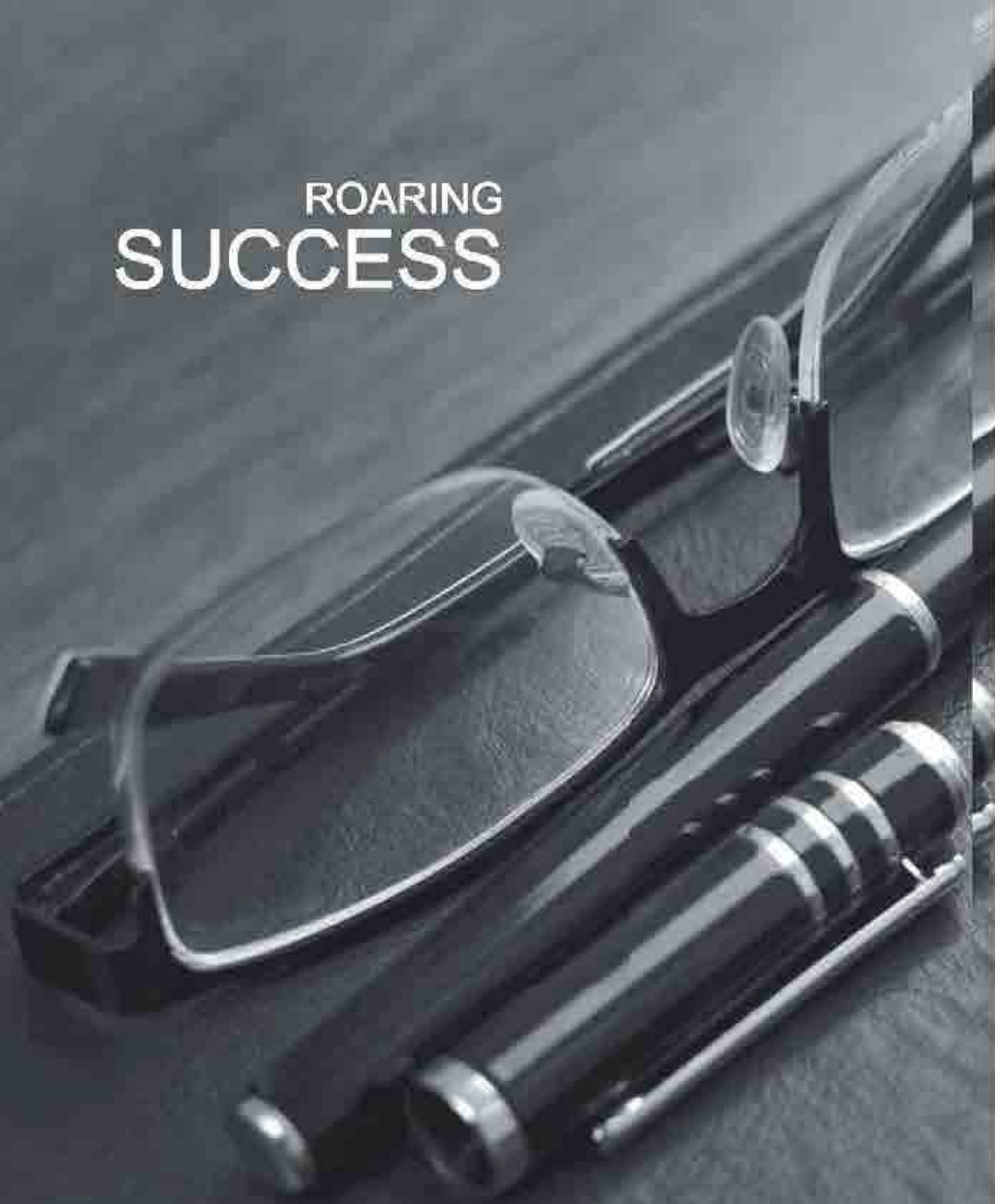
Silkbank's organizational success depends on a high level of skills and professionalism in our staff. We have aimed to achieve progress in various people related areas including strategic workforce planning, creating a conducive working environment, improving staff relations and adopting best market practices, so as to enable us to improve our operational efficiencies.

Silkbank's future is brighter today than at any time since its inception. It is my great honor to lead such an efficient and dynamic team of skilled individuals. Each team member brings his unique expertise, judgment, leadership and diversity of thoughts and experiences. I would like to recognize and thank our Stakeholders, the State Bank of Pakistan, Sponsors and Directors for their continued guidance, support and patronage. In the coming years, we aim to work towards a more positive future not just for the Bank but for the society in large.



Azmat Tarin
President & CEO

ROARING
SUCCESS





CORPORATE INFORMATION

The hallmark of ascending towards excellence is only possible with a proficient team who grind day and night to become the notch. We at Silkbank understand that excellence is achieved by working together in extraordinary ways because big results require big ambitions.

Corporate Information

Board of Directors

Munnawar Hamid, OBE	Chairman
Adnan Afridi	Director
Khalid Aziz Mirza	Director
Nasim Beg	Director
Sadeq Sayeed	Director
Shamsul Hasan	Director
Talha Saeed Ahmed	Executive Director
Tariq Iqbal Khan, FCA	Director
Zubeir Nawaz Chatha	Director
Azmat Shahzad Ahmad Tarin	President & CEO
Shaukat Tarin	Advisor to the Chairman

Company Secretary

Uzman Naveed Chaudhary

Chief Financial Officer

Khuram Khan

Audit Committee

Tariq Iqbal Khan, FCA	Chairman
Adnan Afridi	Member
Nasim Beg	Member
Wajih Zaidi	Secretary

Risk Committee

Shamsul Hasan	Chairman
Sadeq Sayeed	Member
Adnan Afridi	Member
Muhammad Atif Kauser	Secretary

Human Resources Committee

Munnawar Hamid, OBE	Chairman
Khalid Aziz Mirza	Member
Azmat Terin	Member
Sanam Kohli Faiz	Secretary

Auditors

Deloitte Yousef Adil
Chartered Accountants

Legal Advisor

Ghani Law Associates

Registered Office

Silkbank Limited, Administration Division,
13 L, F-7 Markaz, Islamabad
Direct Tel: (051)-726080-26-27-28
PABX: (051)-26080-77-78-79, EXT: 111
Fax: (051)-26080-29
Email: companysecretary@silkbank.com.pk
Website: www.silkbank.com.pk

Share Registrar

Central Depository Company of Pakistan Limited (CDCPL)
Share Registrar Department
CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal,
Karachi-74400.
Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275)
Fax: (92-21) 34328053
Email: info@cdcpak.com
Website: www.cdcpakistan.com

Board of Directors



(1) Zubair Nawaz Chaudhry
Director

(2) Talha Saeed Ahmed
Executive Director

(3) Munawar Hamid
Chairman

(4) Azmat Tarin
President & CEO

(5) Shaukat Tarin
Advisor to the Chairman



(6) Tariq Iqbal Khan
Director

(8) Shamsul Hasan
Director

(10) Nasim Beg
Director

(7) Adnan Atridi
Director

(9) Khalid Aziz Mirza
Director

(11) Saadeq Bayyed
Director

Profile of Board of Directors

Mr. Munnawar Hamid, OBE - Chairman

Mr. Hamid was elected as an Independent Director and Chairman of the Board, in March 2008 and was re-elected as an Independent Director by the shareholders of the Bank. Mr. Hamid was also appointed as the Chairman by the Board in August 2011 and also in August 2014 and has held this position since then. Mr. Hamid gained experience of commerce and industry while serving in a major chemicals company, ICI Pakistan Limited, as Chief Executive, as well as Chairman of a number of subsidiary companies of Global Corporations in Pakistan, which include ICI Pakistan and Pakistan PTA (now Lottee Pakistan PTA Ltd.). He has also served in London as a Global Senior Corporate Planner ICI Plc for its Pharmaceuticals, Agrochemicals and Seeds, and especially Chemical Businesses. Subsequently, he was the Advisor to the CEO of ICI Plc London, for South Asia. In addition to the Corporate sector, Mr. Hamid has been associated with a number of Boards, high-level consultative bodies, Public Sector Organizations, leading Advanced Educational Institutions and the Financial Sector of Pakistan. In October 1997, he was appointed Officer in the Most Excellent Order of the British Empire (OBE) by HM the Queen, for services to ICI and Economic Development in Pakistan. Mr. Hamid is a graduate from Punjab University, and also holds BA (Hons) and a Master's degree from Cambridge University (Gonville & Caius College), UK. He has over 45 years of experience in the fields of business & corporate management and operations. Mr. Hamid is also currently associated with the following organizations:

■ Linde Pakistan Ltd. (formerly BOC Pakistan Ltd.)	Chairman
■ The Aga Khan University Karachi	Member Board of Trustees
■ The Aga Khan University Gratuity Fund	Trustee
■ The Aga Khan University Provident Fund	Trustee

Mr. Tariq Iqbal Khan - Director

Mr. Tariq Iqbal Khan was elected as an Independent Director on the Board of the Bank in December, 2010 and was also re-elected as a Director by the shareholders of

the Bank in August 2011 and August 2014 and has held this position since then. He is also the Chairman of the Audit Committee of the Board. Mr. Tariq Iqbal Khan is the Ex-Chairman of National Investment Trust Limited. He has also served on various positions in Federal Board of Revenue (FBR) and Securities and Exchange Commission of Pakistan (SECP). Mr. Khan has also played a significant role as Pakistan Banks Association's Chairman. Mr. Khan is a Chartered Accountant by profession, and has over 30 years of experience. He has served on the Boards of various other banks and companies. Currently he holds directorship in the following companies:

Name of Organization	Position Held
■ Khyber Pakhtunkhwa Oil & Gas Company Limited (KPOGCL)	Chairman
Listed Companies	
■ Attock Refinery Limited	Director
■ International Steels Limited	Director
■ Lucky Cement Limited	Director
■ National Refinery Limited	Director
■ Packages Limited	Director
■ Pakistan Oil Fields	Director
Unlisted Companies	
■ FFC Energy Limited	Director
■ CAS Management (Pvt) Limited	Director
Non-Profit Organization	
■ Islamic International Medical Trust	Trustee
■ High Altitude Sustainability Trust	Trustee
■ Pakistan Engineering Academy Endowment Fund	Trustee
■ Human Element Foundation	Trustee

Mr. Sadeq Sayeed - Director

Mr. Sayeed was elected as a Non-Executive Director on the Board of the Bank in March 2008, was also re-elected as a Non-Executive Director by the shareholders of the Bank in August, 2011 and August, 2014 and has held this position since then. He is also member of the Risk Committees of the Board.

Mr. Sayeed was appointed as Chairman of Metage Capital Ltd., an investment firm based in London, in March 2011. Prior to this, Mr. Sayeed was the CEO of Nomura International from 2008, having joined the company in 2000 as Special Advisor. This appointment followed the acquisition of the Lehman Brothers businesses in EMEA and Asia, in which Mr. Sayeed played a key role. In addition, he was the Chairman of both the EMEA Management Committee and the EMEA Capital Commitments Committee at Nomura. In 2010, Mr. Sayeed retired as CEO of Nomura. Previously Mr. Sayeed had been responsible for a number of key strategic projects globally, including the creation of Terra Firma Capital Partners, a £2 billion private equity fund. He was also responsible for creating the joint venture between Rothschild and Nomura, in respect of their global investment banking activities. Mr. Sayeed has over 30 years of experience in investment banking, including arbitrage trading, structured finance, fund management and financial advice. He has previously served as Managing Director, Credit Suisse First Boston, where he spent 15 years and served as a member of the Operating Committee. Prior to his global investment banking career, he was Consultant to the World Bank in Washington DC. Mr. Sayeed holds an under-graduate degree in economics with concentration in electrical engineering, from Massachusetts Institute of Technology (MIT), as well as a Master's degree in finance from MIT's Sloan School. Mr. Sayeed is a visiting Associate Scholar at Pembroke College, Cambridge. He is also an Adjunct Professor at Imperial College Business School, in London. He currently holds the following positions:

■ Metage Capital Limited	Non-Executive Chairman
■ Sinthos Capital Advisors LLP	Partner

Mr. Shamsul Hasan - Director

Mr. Shamsul Hasan was appointed by the Board as a Non-Executive Director on the Board of the Bank in November, 2012 and was re-elected as an Independent Director by the shareholders of the Bank in August, 2014 and has held this position since then. He is also the Chairman of the Risk Committee of the Board. Mr. Hasan is a senior investment and corporate banker. Prior to his joining the Bank, Mr. Hasan was the Managing Director and Chief Executive

Officer of Pakistan Kuwait Investment Company (Pvt.) Ltd., a joint venture of Governments of Pakistan and Kuwait, from November 2008 till August 2011. Through his dynamic leadership, he completely turned around the company into a profitable organization. In 2011, Pakistan Kuwait Investment Company was given a Credit Rating of "AAA" by two independent credit rating agencies; it also achieved a very high Corporate Governance Rating. Mr. Hasan has also worked as the Country Head of Corporate & Investment Banking Group of then Saudi Pak Commercial Bank Limited. He has over 33 years of banking experience with other local and international banks and has a proven track record of over 20 years experience in senior management. He is a graduate of Pakistan Military Academy, Kakul. Mr. Hasan has extensive banking training and has attended various international management development programs, conducted by INSEAD France, National University of Singapore, Institute of Islamic Banking London and Euro Money London.

Mr. Adnan Afridi - Director

Mr. Adnan Afridi was elected as a Director on the Board in August 2014. He is also member of the Audit Committee and the Risk Committee of the Board. Mr. Afridi has served as Chief Executive – AVA Water; Managing Director, Pakistan – Start Consult; Chief Executive Officer/Secretary General – Overseas Investors Chamber of Commerce and Industry (OICCI), Chief Executive Officer/Managing Director – Karachi Stock Exchange (Guarantee) Limited, Karachi and Chief Executive Officer, Tethyan Group. He has also served as Senior Advisor to Board Strategy and Investor Relations in Silkbank Limited. He is also the current chairman of the Board of The Kidney Centre.

Mr. Afridi holds J.D. (Juris Doctorate) degree from Harvard Law School Cambridge, MA, USA. Mr. Afridi has 18 years international experience in change management, business transformation, innovation and profitability in blue chip companies, private-sector and start-up situations. He had also International work experience in USA, EU (UK, Italy, Turkey, France) and UAE.

Mr. Khalid Aziz Mirza - Director

Mr. Khalid Aziz Mirza was elected as an Independent Director on the Board in August 2014. He has served as a Chairman of the HR Committee of the Board.

Mr. Mirza is a Master of Commerce (M.Com) from University of Punjab, Lahore, Pakistan.

Profile of Board of Directors

Mr. Mirza has served in various positions in Investment Corporation of Pakistan (ICP), and Credit & Finance Corporation – London. Subsequently, for about two decades, he remained on the professional executive staff of the International Finance Corporation (IFC) (Member, World Bank Group). Beside this, he also served as founding Chairman - Securities & Exchange Commission of Pakistan (SECP); Sector Manager for Financial Sector Development, East Asia & Pacific Region, The World Bank - Washington DC, USA; Chairman and Chief Executive - Monopoly Control Authority, GoP; founding Chairman and Chief Executive – Competition Commission of Pakistan; and Member – Competition Appellate Tribunal. Mr. Mirza is at present Professor of Practice in the Lahore University of Management Sciences (LUMS), Pakistan. Mr. Mirza is also an Independent Director and Chairman on the Board of Primus Investment Management as well as on the Board of Orix Leasing Pakistan Limited. In addition, he is an Independent Director of Medgulf Insurance, Bahrain, and an Advisor to the Board of Damen Support Programme (a non-profit micro finance institution) in Lahore.

Mr. Talha Saeed Ahmed - Executive Director

Mr. Talha Saeed was appointed as an Executive Director on the Board of Silkbank in April 2015.

He has 29 years of well diversified experience at senior positions in leading financial institutions. He has held a number of important appointments in NDFC, ANZ Grindlays Bank, Union Bank and Standard Chartered Bank. He is presently Group Head of Wholesale Banking looking after Corporate, Treasury, Financial Institutions, Investment Banking and Small & Medium Enterprises Business. Previously he held the position of Group Head Retail Banking looking after Branch Banking, Consumer Assets and Small & Medium Enterprises. He held the position of General Manager, Small & Medium Enterprises in Standard Chartered Bank. He was also a Member of the Senior Management Committee in Standard Chartered Bank.

In addition to the above, Mr. Saeed has held position of a Director on the Board of Lahore Stock Exchange and served as Convener of The Regulatory Affairs Committee of Lahore Stock Exchange. He is presently a Director on the board of Agritech Limited a publicly listed Fertilizer manufacturing unit. He has attended many training courses and workshops

in Pakistan and abroad and has also attended conferences on SME's, organized by International Finance Corporation (IFC). He is a certified trainer of IFC on SME banking. Some of his major achievements during his career are, pioneering programmed based lending to SME's in Pakistan. Setting up SME businesses from scratch in three banks. Setting up consumer business in Silkbank.

Mr. Saeed holds a Master's degree in Economics from Quaid-I-Azam University, Islamabad and is a Commerce graduate from Hailey College of Commerce. He is a fellow member of the Institute of Bankers in Pakistan and a Certified Director on the panel of Pakistan Institute of Corporate Governance. He is also a trainer for National Institute of Banking and Finance and State Bank of Pakistan for Small & Medium Enterprises Business. He has also conducted training on SME's in Islamic banking.

Mr. Nasim Beg – Director

Mr. Nasim Beg was appointed as the nominee Director of M/s. Arif Habib Corporation Limited, on the Board of the Bank with effect from January 18, 2016. Mr. Nasim Beg, a Fellow Member of the Institute of Chartered Accountants of Pakistan, is the Chief Executive Officer of Arif Habib Consultancy (Pvt.) Limited along with being the Vice Chairman of MCB-Arif Habib Savings & Investments Limited, an Asset Management Company that was conceived and set up by him and which he headed as Chief Executive till June 2011. With over forty-six years of experience in the business world including industry and the financial services (in and outside the country), Mr. Nasim Beg is one of the most highly experienced professionals of the country.

Before joining the Arif Habib Group, Mr. Beg served as the Deputy Chief Executive of NIT, which he joined during its troubled period and played an instrumental role in its modernization and turn around. He also served as the acting Chief Executive of NIT for a few months. He has also been associated at top-level positions with other asset management and investment advisory companies.

Mr. Beg has also held senior level responsibilities in the automobile industry. During his tenure as the Chief Executive of Polymer & Precision Engineers (now renamed Allied Precision Engineering) thereafter, as Chief Executive of Allied Motors Limited (Formerly: Allied Tractors Limited), he set up a green field project for the manufacture of sophisticated indigenous components for the automotive industry under transfer of technology licenses with Japanese and European manufacturers. His initiation to the financial services business was with the Abu Dhabi Investment

Company, UAE, where he was a part of the team that set up the company in 1977. He has also been a member of the Prime Minister's Economic Advisory Council (EAC).

Other Corporate Responsibilities:

As CEO:

- Arif Habib Consultancy (Pvt.) Limited

As Director:

- Aisha Steel Mills Limited

- Arif Habib Dolmen REIT Management Limited (Non-Executive Chairman)

- MCB-Arif Habib Savings & Investments Limited (Executive Vice Chairman)

- Pakarab Fertilizers Limited

- Pakistan Opportunities Limited (Formerly: Pakistan Private Equity Management Limited)

- Power Cement Limited (Non-Executive Chairman)

- Safemix Concrete Limited

- Arif Habib Corporation Limited

Mr. Azmat Tarin – President & CEO

Mr. Tarin is the President & CEO of Silkbank since October 2008. Prior to which, he was the Executive Director in Silkbank. He is also member of the HR Committee of the Board. Mr. Tarin is a career banker with an experience of over 25 years. He started his career in Branch Operations in Lincoln Savings, California, in 1989.

Subsequently, he moved to Saudi American Bank in Riyadh, where he was involved in a project of centralizing operations. He has also attended the Management Associate Program at the Saudi American Bank. His first banking assignment in Pakistan was with Union Bank Ltd. from 1999 to 2006 as Head of Retail Banking, where he was a part of the core team that turned the bank into one of the most profitable banks of the country. In addition, he served on the Board of Union Leasing from 2001 to 2006. Mr. Tarin is also serving as a Director of Sinthos Capital Holding Ltd.

Mr. Tarin is a Master of Business Administration (MBA) in Management Sciences from Pepperdine University, Los Angeles, California.

Mr. Zubair Nawaz Chattha – Director

Mr. Zubair Nawaz Chattha was appointed as a Nominee Director of Gourmet Group on the Board of the bank in December, 2016.

He has been associated with the family business since his early days, bearing an impressive profile detailing an unprecedented track record bedecked and evenly interspersed with illustrious achievements and services on various fronts during his professional career.

From his educational record to professional acumen, Mr. Zubair Nawaz Chattha stands out par excellence. After completing his B.A, he went for a graduation in law and completed his LLB in 1992. He also holds degree of LL.M. On the academic front he has had renowned institutions among his alma maters, including University of Punjab, Lahore and Harvard Law School USA.

Mr. Zubair Nawaz Chattha belongs to a business family owning businesses with the brand name "Gourmet" in Pakistan. After completing his education, he joined his family business with his father and brother. At the time Gourmet was operating with sweets and bakers retail shops in Lahore and 03 production units. He introduced the idea of production of carbonated soft drinks under the brand name Gourmet. It was a tough decision to compete well established brands in the Soft drink industry. It was his vision and commitment through which he was able to introduce Gourmet brand as an alternate option in the beverage industry which was previously dominated by Multinationals.

He managed the portfolio of food related items and promoted the Family brand "Gourmet" by introducing marketing and integration strategies. He was instrumental in setting up dairy and confectionary units and acquiring a sugar mill. He also introduced and promoted the "Conglomerate Diversification" by venturing into other business including Gourmet Petroleum, investment in banking sector through equity investment in Silkbank where the group holds 12.5% of the bank's paid up capital and acquisition of News TV channel. His vision is to introduce "Gourmet" worldwide as a Pakistani Brand. He is at present planning to expand the business in UK and UAE.

Mr. Zubair joined Police Service Pakistan (PSP) through qualifying the competitive examination in 1995. After completing the training for PSP he remained posted on various sensitive positions which required highest level of administrative capabilities. Mr. Zubair demonstrated extraordinary skill and expertise in handling complex situations on these assignments. During his service he remained on leave in different periods for attending to the new gourmet projects.

Senior Management Committee



(1) Junaed Rayaz Chaudhry
Head Consumer Risk

(2) Shuja Ahmed Alvi
Head of Corporate (Sudra)
& Investment Banking

(3) Khuram Khan
Chief Financial Officer

(4) Javed Yousuf Edhi
Group Head Operations & Technology

(5) Sanam Kohati Faiz
Head of Human Resources

(6) Goharulayn Afzal
Chief Operating Officer

(7) Khuram Adil Khan
Group Head Marketing

(8) Uzma Naveed Chaudhary
Company Secretary/Group Head Compliance, ICD & Legal

(9) Ali Kashif Rizvi
Head Treasury & Financial Institutions



(10) Wajih Zaidi
Head Internal Audit

(11) Shabir Raza Bakhtiani
Group Head Retail & Consumer Banking

(12) Muhammad Saqib Pal
Chief Risk Officer

(13) Talha Saeed
Executive Director/Head of
Wholesale Banking

(14) Kasim Feroze Khan
Director, Special Assets & Projects

(15) Kamran Bashir
Group Head SAMS & IRAM

(16) Mansoor Mukhtar
Head SME Relationship

(17) Jawad Majid Khan
Group Head Islamic Banking

The Management

Mr. Azmat Tarin	President & CEO
Mr. Talha Saeed	Executive Director-Wholesale Banking
Mr. Goharulayn Afzal	Chief Operating Officer
Mr. Kasim Feroze Khan	Director, Special Assets & Projects
Mr. Muhammad Saqib Pal	Chief Risk Officer
Mr. Javed Yousuf Edhi	Group Head Operations & Technology
Mr. Jawad Majid Khan	Group Head Islamic Banking
Mr. Kamran Bashir	Group Head SAMG & REAM
Mr. Shahram Raza Bakhtlari	Group Head Retail & Consumer Banking
Mr. Khurram Adil Khan	Group Head Marketing
Mr. Uzman Naveed Chaudhary	Company Secretary/Group Head Compliance, ICD & Legal
Mr. Mansoor Mukhtar	Head SME Relationship
Mrs. Sanam Kohati Faiz	Head Human Resource
Mr. Ali Kashif Rizvi	Head Treasury & Financial Institutions
Mr. Imran Aslam	Head Wealth Management
Mr. Junaid Riaz Chaudhary	Head Consumer Risk
Mr. Shuja Alvi	Head of Corporate (South) & Investment Banking
Mr. Khurram Khan	Chief Financial Officer
Mr. Wajih Zaidi	Head Internal Audit
Mr. Aman Kotak	Head Customer Satisfaction & Quality
Mr. S. Aamir Ali Rizvi	Head of Branch Banking



Corporate Profile

Background:

Silkbank is a scheduled commercial bank listed on all stock exchanges in Pakistan with its Central Office located in Karachi. On September 15, 2001, under the supervision of SBP, the institution then known as Prudential Commercial Bank Limited was acquired by Saudi Pak Industrial and Agricultural Investment Company (Pvt). Limited and renamed as Saudi Pak Commercial Bank Limited.

On March 31, 2008, a Consortium comprising International Finance Corporation, Bank Muscat S.A.O.G, Nomura European Investment Limited and Sinthos Capital Advisors (led by Mr. Shaukat Tarin and Mr. Sadeq Sayeed) acquired a majority stake in Saudi Pak Commercial Bank Limited, which was subsequently rebranded as Silkbank Limited on June 01, 2009.

Major shareholders of the Bank as on December 31, 2016 are Sinthos Capital comprising of Mr. Shaukat Tarin, Mr. Sadeq Sayeed and Mr. Azmat Tarin, M/S Arif Habib Corporation Limited, International Finance Corporation (IFC), Nomura European Investment Limited, Bank Muscat S.A.O.G and Mr. Zulqarnain Nawaz Chatta and Mr. Zubair Nawaz Chatta of Gourmet Group.

The Bank is engaged in providing financial services via 88 branches located in 33 cities throughout the country and offers a range of retail, consumer, corporate and Islamic products.

CONSORTIUM PARTNERS



A member of the World Bank Group, IFC fosters sustainable economic growth in developing countries.

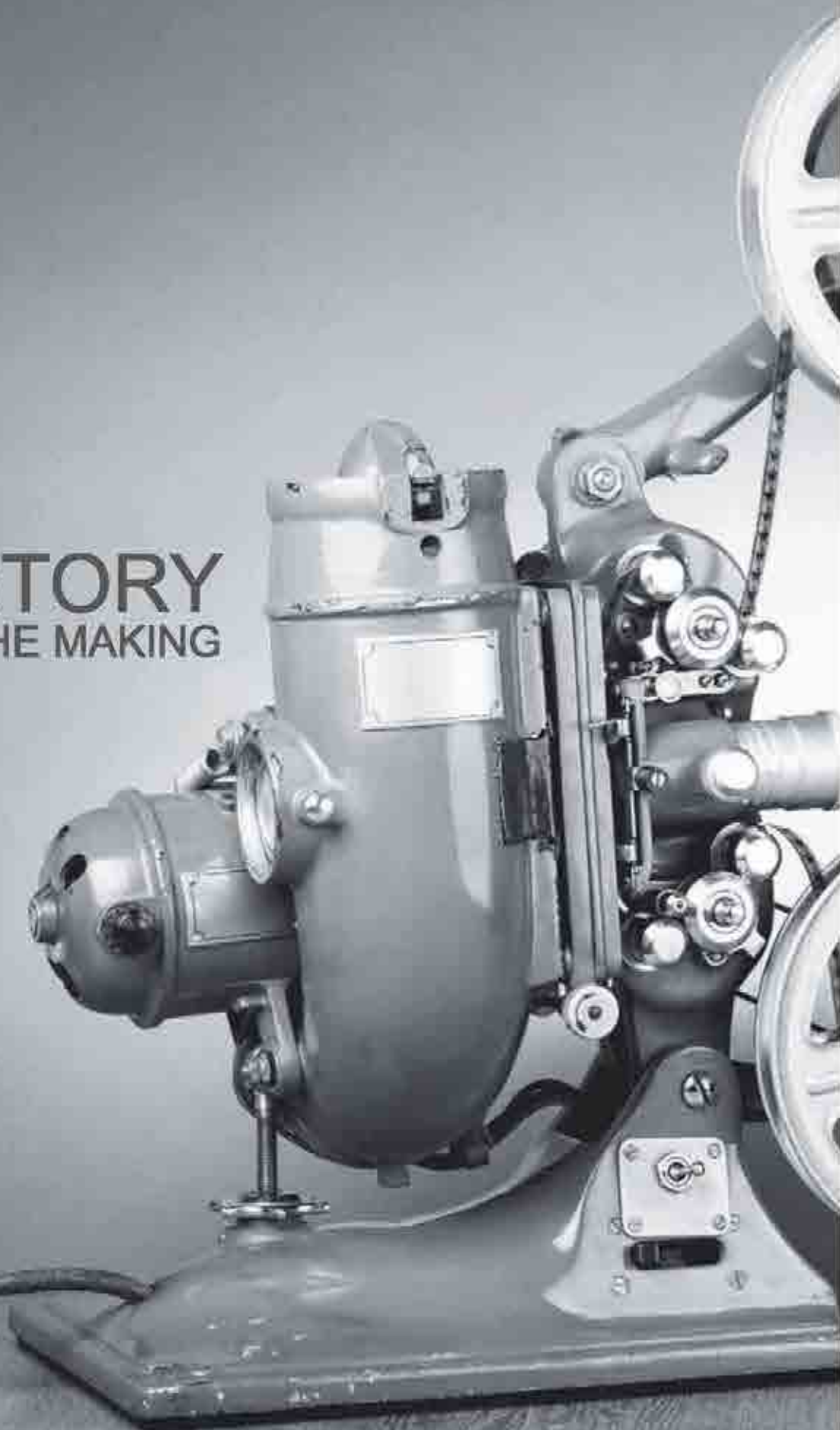


Largest bank of Oman with assets of over USD 15 billion, having significant presence in the Middle East.



A leading investment bank with network in over 30 countries and total assets of USD 221 billion. Recently acquired Lehman Brothers in Asia and Europe.

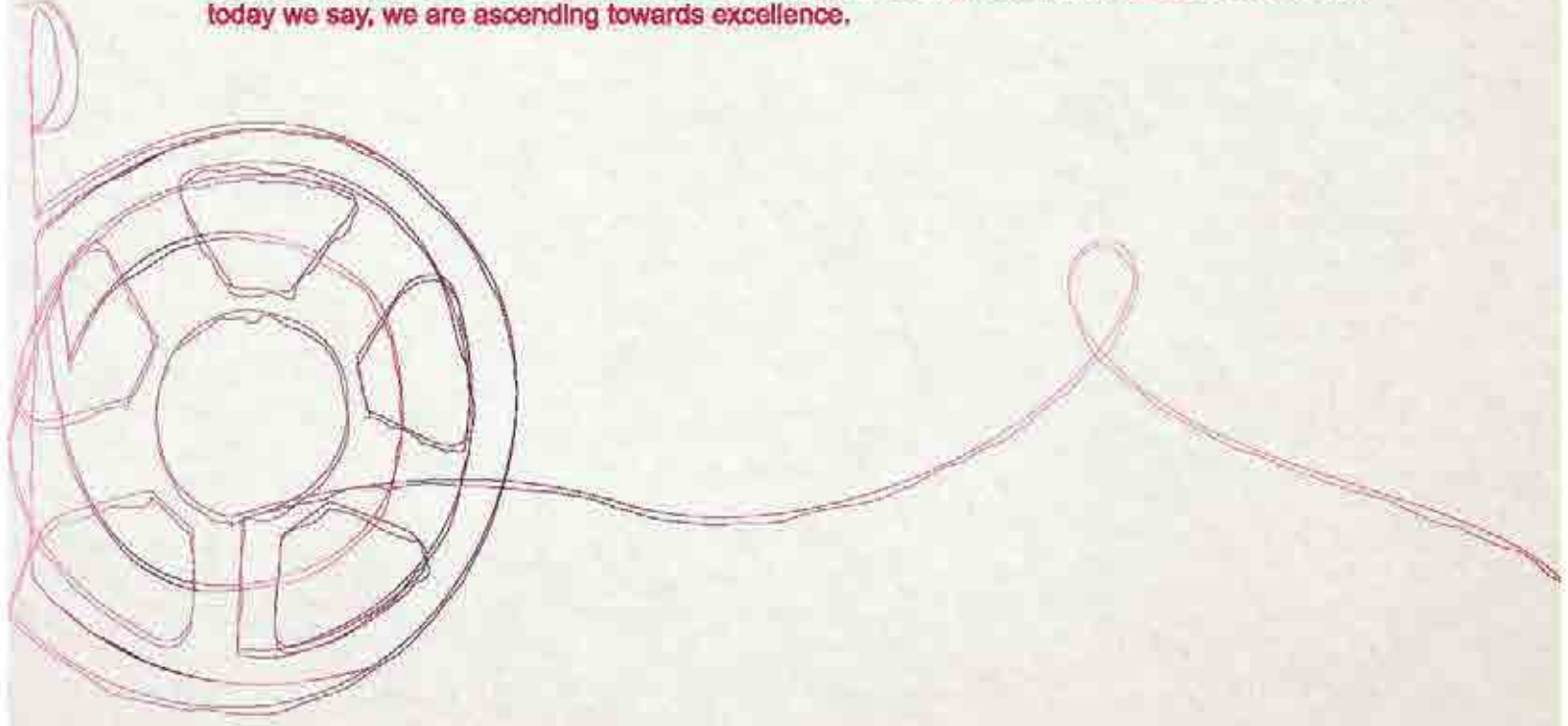
HISTORY IN THE MAKING





REPORTS AND STATEMENTS TO THE MEMBERS

The year 2016 for Silkbank has been a great fiscal year in terms of progress, growth and leadership mapping the significant achievement in the history of Silkbank. The reports and statements reflect the status, which the Bank earned through the best practices. Therefore, today we say, we are ascending towards excellence.



Director's Report

For the year ended
December 31, 2016

Dear Shareholders,

The Directors are pleased to present the 23rd Annual Report and the audited financial statements for the year ended December 31, 2016.



Economic Review

Pakistan's economy has been continuously improving. Major successes in the outgoing year include improving economic growth, controlled inflation, improvement in tax collection, a reduction in fiscal deficit and the successful completion of the IMF program. The stock market also reached new highs during this period.

Going forward the China Pakistan Economic Corridor will provide regional strategic connectivity and major additional economic benefits and an historic opportunity to uplift socio-economic conditions in the country.

The Banking Sector

Despite experiencing pressure on profits due to declining interest rates and spreads, Pakistan's banking sector during the year remained stable with high solvency levels, a strong capital base, contained non-performing loans and improving risk management systems.

The growth in private sector credit was the most encouraging development during the year which contributed significantly in achieving the real GDP growth. This sharp surge in private sector credit is a reflection of increasing trust and confidence of the business community in the overall improvement in the investment climate of the country.



The Discount Rate stood at 6.25% during most part of the year, and the banking sector spreads slipped by 45bps, averaging 5.11% compared to 5.66% in the preceding year. Advances made in the Banking Sector improved by Rs. 790 billion during 2016, taking ADR (Asset to Deposit Ratio) to 51%. Investments also picked up by Rs. 508 billion and improved IDR (Investment to Deposit Ratio) to 89%, and deposits achieved a 20% Year on Year growth during the year.

The year also witnessed continued double digit growth in Islamic banking assets and deposits.

Silkbank's performance during 2016

Overall Financial Performance

The Directors are pleased that the Bank has successfully closed the Right Issue of Rs. 10 billion (Rupees ten billion) amounted to 6,410,256,410 shares. The Bank is fully compliant of the MCR and CAR requirement set by SBP.

Silkbank continues to be backed by strong international sponsors, which include IFC (World Bank Group), Nomura European Investments, Bank Muscat and Mr. Shaukat Tarin. The sponsors have been further strengthened by the inclusion of Arif Habib Corporation Limited and the Gourmet group, and will continue to be led by Mr. Shaukat Tarin.

Financial Performance	2016	2015
	Rs. in million	
Net mark-up income	4,349.362	3,099.630
Reversal / (Provisions) impairment and others	48.795	(724.377)
Non mark-up income	2,212.664	1,894.323
Non mark-up expense	5,325.668	(6,109.278)
Profit / (Loss) before Tax	1,285.132	(1,839.702)
(Tax) / Reversal of tax	(548.570)	128.097
Profit / (Loss) after Tax	738.563	(1,711.605)
Rupee		
Basic Earning / (Loss) per share	0.09	(0.58)

Though the Bank had remained profitable during the year, but due to the accumulated losses, the Bank has not been able to declare any dividend for the year.



SECTORAL PERFORMANCE

Retail Banking

■ Branch Banking

Branch Banking remains one of the most critical businesses for the Bank, serving over 146,911 customers, and consisting of approximately 66.33% of the Bank's deposit base. Branch Banking deposits reached Rs. 57,560 million during the year and continued to focus on reducing cost of funds by replacing high cost deposits with low cost CASA deposits and favorably improved LCY CASA deposit mix by 6% during 2016.



■ All-In-One Account

All-In-One Account which provides Insurance coverage on ATM & over-the-counter cash snatching, mobile phone & vital documents snatching, home burglary as well as auto-insurance at as low a rate as 2.5% has now 4,139 customers and a deposit base of Rs. 1,398 billion.

■ Business Value Account

Business Value Account, which provides Inventory insurance of up to Rs. 10 million, has grown to a deposit base of Rs. 0.366 billion with 972 customers.

■ Online Express

Online Express has now a total deposit of Rs. 11,743 billion, with 71,773 customers.



■ Munafa Rozana

Munafa Rozana a savings account which pays profit in cash daily, has achieved a deposit base of Rs. 3,879 billion with 9,410 customers during the year.

Wholesale Banking

Treasury & Financial Institution

Treasury continued with its exceptional performance by greatly contributing to the entire profitability of the Bank. During the year, treasury realized total capital gain of Rs. 144 million in fixed income and equity markets through impressive trading volumes. Further, treasury also took full advantage of the arbitrage opportunity available in the market. In foreign exchange market, treasury was one of the most active player for its size and earned an income of Rs. 158 million. Fixed income sales also remained very active throughout the year by offering GOP securities to new and existing clients. Whereas, Financial Institutions Department played a vital role in providing seamless trade and payments business flows to corporate, SME and branch banking customers through their wide range of international and local correspondents.

Investment Banking Group (IBG)

During the year 2016, IBG advised and participated in transactions aggregating PKR 2.35 Bn. underwrote Rights Issues to the extent of Rs. 550 million.

Corporate Banking & Middle Market

During the year 2016, cumulative net revenue showed a 10% improvement and closed the year at Rs. 870 million with direct expenses totalling by 33% to end the year at Rs. 95 million. Average advances during the year amounted to Rs. 28.2 billion.

Consumer Banking

Consumer Banking Division at Silkbank is offering combination of both secured and unsecured products and every product has performed exceptionally well over the course of last couple of years.

■ Unsecured Portfolio:

Unsecured portfolio includes Personal Installment Loan, Ready Line and Credit Cards and every product has performed exceptionally well over the last few years. The year was no different, and the unsecured portfolio maintained its leadership position, and at the end of the year, the Ending Net Receivables in Unsecured Products were Rs. 11.5 Billion with a significant growth in profitability which contributed Rs. 1.2 billion to earnings before Interest & taxes.



Director's Report

for the year ended December 31, 2016

■ Personal Loan

Silkbank Personal loan, a monthly installment based loan, booked 8,064 personal loans during the year and closed the year 2016 with 17,568 active customers and a total receivable of Rs. 4,265 million.

Multiple exciting internal and external promotions and campaigns, including an innovative campaign of 5% Cash Reward, were launched during the period with an objective to increase acquisition. In order to further reward old customers for loyalty a variant was launched which offered a rate break and waiver of processing fee.

■ Ready Line

Silkbank Ready Line, an unsecured running finance facility which allows customers to have speedy access to available funds without any collateral or security has become quite popular. This facility launched in July 2011 has grown tremendously over the years and now has a receivable of Rs. 4,403 million with 27,308 active borrowers at the end of 2016.



During the year, various initiatives were under taken to boost acquisition, and various attractive campaigns on spend, VDC activation, Mobile & Internet banking and E-billing & SMS enrolment were kept running to the maximum. The most successful campaign "Explore the World" launched during the summer awarded tickets to New York, Istanbul and Dubai, to 50 lucky customers.

■ Credit Cards

Since launch, Silkbank Credit Card has grown steadily and achieved a significant milestone of 100,000 Cards in Force (CIF) in 2016. During the year both, Retail spending on a monthly basis and the Spend Stimulation Unit (SSU) in terms of installment plan booking volume, crossed Rs. 1.00 billion. At the end of the year, the total base stood at 100,205 cards and an ENR of Rs. 2.83 billion firmly establishing Silkbank as one of the key credit card issuers in the market.

■ Secured Portfolio

Silkbank MPower, a product secured against residential and commercial property stood at an ENR of Rs. 3,195 million. Fresh lending however is currently on hold to retain existing customers and contain delinquency and consequently enable focus on more high yielding products.

■ Home Remittance

The Home Remittance business disbursed Rs. 23,571 billion recording a growth of 11.03% compared to the previous year with a potential for further expansion.



■ Alternative Delivery Channels (ADC)

The Silkbank VISA Debit Card ("VDC") continued to show strong growth and card numbers increased to 123,068 showing a growth of 20.70% compared to last year. During the year, the VDC usage over Point of Sales increased to Rs. 1,228 million with highest ever monthly spent of Rs. 122.00 million during December, 2016. Alternate Distribution Services and e-delivery channels have added value to the product offerings and enhanced reach and accessibility of banking services. Silk Mobile registrations have reached to 22,831 customers, and new features are continuously being added. Silkbank is providing complete e-channel bill payment solution to its customers and 261,766 utility bills payments were processed through the system.



■ Bancassurance

Bancassurance business recorded a total revenue of Rs 53.13 million with 960 covers for the year 2016, registering over 20% revenue increase from 2015.



Emaan Islamic Banking (Emaan)

Emaan Islamic deposits registered a healthy growth of Rs. 4.29 billion achieving an annual growth of 65.05%, with the most significant growth coming in CASA category taking the overall CASA to Term Deposit ratio to 78:22. The total deposit book closed at Rs. 10.901 billion with COF @ 3.44% and advances increased by Rs. 3.574 billion to Rs. 8.223 billion registering a YTD growth of 76.92%.



Technology

During the year 2016, a number of technology based initiatives were taken to support businesses, regulatory compliance and enhance customer experiences. Biometric Verification feature has been deployed, to comply with a SBP mandate, at the account opening stage and channel based transactions are processed through the IBAN number. An E-Survey has also been introduced across all channels to record customer feedback on service quality. Silkbank also strengthened its backend technology by upgrading the call center infrastructure with the conversion to SIP technology which will further strengthen service delivery by providing more efficient que management and increased call center efficiency. Going forward the Bank has strong plans to introduce branchless banking.



Human Resource

In 2016, HR participated in the annual salary survey which has helped in determining compensation levels and understanding market positioning among the peer banks & should ultimately facilitate in retaining top talent and aligning the compensation structure with market standards. During the year, employee engagement remained a priority, and team building and training workshops were arranged across the country. Leading head hunters were engaged to attract and hire quality talent from the market and add value to the recruitment process.



Director's Report

for the year ended December 31, 2016

Special Asset Management Group (SAMG)

The SAMG of the Bank once again exceeded its objectives during the year, and contributed a net amount of Rs. 2,874 million to the P&L Account against a budgeted target of Rs. 830 million with a total NPL reduction of Rs. 3,015 million during the year. SAMG's concerted efforts managed to reduce NPL to Advances Ratio to as low as 8.4% as of December 31st, 2016. Real Estate Asset Management team also successfully sold various Other Real Estate Owned (OREO) properties in Karachi & Islamabad with a substantial gain of Rs. 127 million against a cost of Rs. 386 million, and made an average 85% gain in actual values realized on sale.

Risk Management Group (RMG)

During the year, RMG in collaboration with an external agency, made an assessment to gauge the financial health of the portfolio with special reference to the Obligor Risk Rating model, and changes for further improvements have been duly noted for implementation during 2017. A facility Risk Rating (FRR) model has been developed in house and is being run on a trial basis with full implementation expected during the year 2017. During the year, the RMG also carried out industry wide reviews and a consequent rationalization of exposures in view of the prevalent economic scenario, and has regularly engaged business units on the "Watch list" to ensure a timely and prudent management of their accounts.

The RMG remained in constant liaison with the SBP and external auditors to ensure that both subjective and objective classifications were kept to a minimum level and observations were addressed at the outset. The RMG also carried out the quarterly exercise for classifications and provisioning in close liaison with business units, and realigned the Credit Administration department to help achieve better monitoring and controls. In addition, digitization of security documents was carried out to achieve better record keeping and time saving.

Service & Quality

To be the top service provider in the industry, the Bank has a state-of-the-art complaint management system, accessible to all front-end channels to register and resolve customer grievances on a real-time basis and provide immediate solutions to customers. During the year, training programs were implemented for Consumer Asset sales staff to undergo mandatory training in "Fair Treatment of Customers" guidelines. Phone Banking and Complaint Management Unit were empowered even more by providing the front-end units with system tools for process efficiency and enhanced customer experience.

During the year, the Complaint Management Unit resolved 6,154 customer's complaints of which 82% were resolved within 5 working days showing an improvement of 18% in resolution timeliness over the year 2015. An independent research study on Customer Satisfaction was carried which shows an overall Highest Satisfaction score of 89 % and Problem Incidence Rate of 8% for the Bank, which is amongst the best in the industry.

Corporate Social Responsibility

Silkbank remains committed to social responsibility to improve society as a whole. The Bank is specifically dedicated to supporting programs associated with, but not limited to Children's Health, Education & Physical Development and Historical & Cultural Conservancy.

Board of Directors

The Board in its 155th meeting held on December 20th, 2016 accepted the resignation of Mr. Azmat Tarin as an elected director from the Board of Directors of the Bank with effect from December 31st, 2016. However, Mr. Azmat Shahzad Ahmed Tarin, President & CEO of the Bank, will continue to be on the Board as deemed Director of the Bank as per section 200 (2) of the Companies Ordinance 1984.

The Board also appointed Mr. Zubair Nawaz Chattha on the Board of the Bank, as nominee Director of Gourmet Group, being one of the sponsor shareholders of the Bank.

The Board warmly welcomes Mr. Zubair Nawaz Chattha and looks forward to his professional expertise and contribution to the Board. At present, the composition of the Board is as follows:



Types of Director	No of Directors
Independent Director	4
Non-Executive Director	4
Executive Director	1
President & CEO	1

Directors' Training

The Board has been provided with the revised Code along with briefings on various occasions in order for them to properly oversee the affairs of the Bank. Three Directors of the Bank have obtained certification from Pakistan Institute of Corporate Governance (PICG), whereas, three Directors of the Bank stand exempted from the requirement of the said certification and the remaining Directors will obtain it within the prescribed time. During the year, a session for Directors Orientation Course was also conducted, covering the applicable laws, rules and regulations under the Code of Corporate Governance, Prudential Regulations for Corporate and Commercial Banking, Companies Ordinance, 1984 and Banking Companies Ordinance, 1982.

Performance Evaluation of Board of Directors

In compliance of the guidelines on performance evaluation of Board of Directors, issued by the State Bank of Pakistan, a questionnaire formulated by the Pakistan Institute of Corporate Governance was placed before the Board. The questionnaire covered all aspects of Board structure, size, composition, responsibilities as well as the performance of individual directors and its committees. The results/feedbacks received from the Directors on performance evaluation were compiled by means of quantitative techniques and considered by the Board in its 156th Board meeting held on February 28th, 2017.



Corporate and Financial Reporting Framework

The Board is committed to its responsibilities under the Code of Corporate Governance of the SECP. In doing so, it wishes to make the following statements:

- a) The financial statements prepared by the management of the Bank, present fairly its state of affairs, the result of its operation, cash flow and changes in equity.
- b) Proper books of account of the Bank have been maintained.

- c) Appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment.
- d) International Financial Reporting Standards as applicable in Pakistan have been followed in preparation of financial statements and any departure there from has been adequately disclosed.
- e) The system of internal control is sound in design and has been effectively implemented and monitored. Management's statement on internal control is enclosed herewith which is endorsed by the Board as required by the State Bank of Pakistan. The Board is ultimately responsible for the Bank's system of internal control and reviewing its effectiveness. However, such a system is designed to manage rather than eliminate the risk of failure to achieve objectives and by its nature can provide only reasonable and not absolute assurance against material misstatement or loss.

The process used by the Board to review the effectiveness of the system of internal control includes, inter alia, the following:

- i) An audit committee has been formed with approved terms of reference and reports to the Board. It reviews the approach adopted by the Bank's internal audit department, as well as the scope of and its relationship with the external auditors. It also receives reports from the internal audit, and any material control weakness that is identified is discussed and agreed actions are taken in areas of concern.
- ii) An organization structure has been established which supports clear lines of communication and tiered levels of authority with the delegation of appropriate responsibility and accountability.
- iii) Business strategies agreed at divisional level are approved by the Board. In addition there is an annual budgeting and strategic planning process. These strategies are reviewed during the year to reflect any significant changes in the business environment.
- iv) The principal features of control framework include:
 - Evaluation and approvals procedures for major capital expenditure and other transactions.
 - Regular reporting and monitoring of financial performance using



Director's Report

for the year ended December 31, 2016

operating statistics and monthly managements accounts which highlight key performance indicators and variance from budget and quarterly forecasts.

- Review of the health, safety, environment and contingency management processes and other significant policies.
- Further, reviews of the system of internal control are also carried out by the internal audit department and management conclusions on internal control are confirmed by divisional management to the Board.
- There are no significant doubts upon the Bank's ability to continue as a going concern.
- There has been no material departure from the best practices of corporate governance, as detailed in the listing regulations.

- f) The value of investments of Provident Fund and Gratuity Fund is Rs. 775.80 million and Rs. 405.09 million, respectively, as per the un-audited financial statements of these funds for the year ended December 31, 2018.

Risk Management Framework

Concerted efforts have been carried out over the years for improvement of the Risk Management function which have resulted in better control & risk environment plus creating an overall "Risk Culture" within the Bank. With the growing shift towards Basel Implementation and enhanced focus for management of risk on an integrated basis following are some important aspects of the Risk Management function at the Bank:

a) Credit Risk

Managing of credit risk is considered the key function at RMG. Independent Risk Management Units catering to the Corporate / Commercial/SME and Consumer segments are fully operational and clearly follow the laid out Procedures formulated in the form of policies/ Manuals and Product Programs. Credit Risk is thus continuously monitored by the respective sanctioning units. Board based Credit Approval Authorities have also been delegated to various approvers for credit sign off. Credit Administration units are in place for all segments of the Bank, effectively handling all documentation and safe keeping. The Bank has developed In-house Obligor Risk Rating (ORR) models/ systems for Corporate, Commercial and SMEs, which are regularly reviewed / updated. Besides RMG also has a robust Early Warning System (EWS) reporting in place. RMG has also recently put in place a facility risk rating module on trial basis which effectively measures the risk in relation to each facility granted to every customer. These processes are capable of identifying problem loans at an early stage for timely remedial actions. Results for establishing these systems are now beginning to reflect in the management letter issued by the external auditors and the annual reports compiled by the SBP inspection teams through reduced instances of system and procedure failures.

Under Consumer Banking, a separate collection unit operates for follow up and recovery of loans. A centralized Special Assets Management Unit is also in place and is primarily responsible for handling the NPL accounts and recovery process. The unit is performing its task in a very professional and efficient manner. Besides various management committees of the bank, Credit Risk is also overviewed by the Risk Committee of the Board on an ongoing basis. Regular guidance is

sought from the Board on credit related matters and the findings implemented in letter and spirit. Marked reduction in NPL portfolio has ensued resultantly.

b) Market Risk

A Middle Office function (independent of the Treasury) has been established within the Bank with the primary responsibility of monitoring the market risk function and onward reporting to the Head of Risk Management Group. Investment Committee (IC), Market Risk Policy Committee (MRPC) and Asset and Liabilities Committee (ALCO) are also functioning to supervise and approve Market Risk exposures. At Silkbank, we have a well-defined Liquidity Policy, duly approved by the Board. Presently, various excel based tools are in use to generate MIS on Market Risk and reporting to the senior management and regulators. We have also successfully set up the "Web Tech system and T-Risk Module" which is capable of generating sophisticated modelling reports and independent monitoring of various treasury functions in a live environment.

c) Operational Risk

Under Operational Risk, appropriate Operational Policies and Procedures have been documented and disseminated for managing operational risk on a bank wide basis. Operational Risk Manual has since been prepared and approved by the Board. Risk Control self-assessment questionnaires have also been sent across to various segments of the bank and based on their feedback we plan to implement the process on a bank wide basis during the current year.

An Internal Control Unit is also operational with the primary task of over-viewing and ensuring implementation of various operational guidelines and monitoring tools and reconciliation across the Bank. Additionally, an independent Internal Audit function is also in place within the Bank, reporting to the Audit Committee of the Board. A Proper Compliance Department is also functional, inter alia to ensure that all legal and regulatory requirements are properly addressed in addition to the implementation of Anti Money Laundering and Know your Customer (AML/KYC) Policies.

In this respect, appropriate training to relevant staff has been imparted including training on strict monitoring of transactions and AML/KYC. Business Continuity Plan (BCP) is also in place to deal with any eventuality. Self-Assessment of Key Risk Indicators (KRI's) and compliance of standards, codes and guidelines is regularly carried out and documented.



Board of Director's Meetings during 2016

During the year 2016, following Board and its Committees meetings were held. Attendances by the Directors & President & CEO were as follows:

Directors	Board Meetings		Audit Committee Meetings		Human Resource Committee Meetings		Risk Committee Meetings	
	Held	Attended	Held	Attended	Held	Attended	Held	Attended
Mr. Munnawar Hamid, OBE	7	7	-	-	4	4	-	-
Mr. Khalid Aziz Mirza	7	7	-	-	4	4	-	-
Mr. Shamsul Hasan	7	7	-	-	-	-	4	4
Mr. Tariq Iqbal Khan, FCA	7	7	4	4	-	-	-	-
Mr. Nasim Beg	6	5	2	2	-	-	-	-
Mr. Adnan Afridi	7	7	4	4	-	-	1	1
Mr. Sadeq Sayeed	7	6	-	-	-	-	4	3
Mr. Talha Saeed Ahmed	7	7	2	2	-	-	1	1
Mr. Azmat Shahzad Ahmed Tarin	7	7	-	-	4	4	-	-
Mr. Zubair Nawaz Chattha	-	-	-	-	-	-	-	-

Leave of absence was granted to the Directors who could not attend the meeting.

Pattern of Shareholding

The pattern of shareholding as required under the Companies Ordinance 1984 and the Code of Corporate Governance is as follows:

Combined Pattern of CDC & Physical Shareholding as at December 31, 2016

S. No.	Categories of Shareholders	Number of Shareholders	Shares Held	Percentage %
01	Directors and their spouse(s) and minor children	9	638,657,705	6.91
02	Associated Companies, Undertakings and Related Parties	6	5,668,262,093	72.65
03	Executives	14	40,944,979	0.52
04	Public Sector Companies and Corporations	5	3,824,152	0.05
05	Banks, Development Finance Institutions, Non-Banking Finance Companies, Insurance Companies, Takaful, Modarabas and Pension Funds	9	3,395,278	0.04
06	Mutual Funds	2	25,130,417	0.32
07	Foreign Companies	2	20,836,995	0.27
08	General Public - Foreign	10	156,685,907	2.01
09	General Public - Local	8,352	837,565,105	10.74
10	Others	89	508,477,324	6.49
	Total	8,498	7,799,809,955	100.00

Director's Report

for the year ended December 31, 2016

The aggregate shares held by the Directors, Chief Executive and their spouse and minor children along with Associated Companies, Undertakings, Related Parties and Mutual Funds as at December 31, 2016

S. No.	Categories of Shareholders	Number of Shares Held	Category-wise No. of Folios / CDC Acs.	Category-wise Shares Held	Percentage %
	Directors, Chief Executive Officer and their Spouse and Minor Children		8	538,687,706	8.91
01	Mr. Mumtaz Hamid, OBE	12,574			
02	Mr. Adnan Adil	1,000			
03	Mr. Khalid Aziz Mirza	500			
04	Mr. Sadeg Sayeed	102,817,019			
05	Mr. Tariq Iqbal Khan	16,997			
06	Mr. Shamsul Hasan	500			
07	Mr. Zubair Nawaz Chattha	415,626,000			
08	Mr. Azmat Tarin	20,013,115			
09	Farah Naz Tarin W/o Azmat Tarin	200,000			
	Associated Companies, Undertakings and Related Parties (5% & above shareholding)		8	5,668,262,093	72.85
01	Arif Habib Corporation Limited	2,563,901,924			32.87
02	Mr. Shaukat Tarin*	1,049,091,791			13.45
03	International Finance Corporation	702,689,067			9.01
04	Mr. Zulqamain Nawaz Chattha	678,126,000			8.69
05	Nomura European Investment Limited	356,676,342			4.57
06	Bank Muscat S.A.O.G	315,776,868			4.05
	Mutual Funds		2	25,130,417	0.32
01	CDC - Trustee NAFA Stock Fund	4,250,000			
02	CDC - Trustee National Investment (Unit) Trust	20,880,417			

*As of December 31, 2016, an amount of fifty seven million (57,000,000) shares of Mr. Shaukat Tarin are kept with Pearl Securities Limited. The total shareholding of Mr. Shaukat Tarin stands at 1,106,091,791 shares. i.e. 14.18% in the Bank.

During the Year Mr. Iftikhar Hussain, Area Manager – Special Asset Management Group of Silkbank Limited, has purchased 150,000 shares from the open market and has sold 1,908,000 shares in the open market. Mr. Muhammad Ahmad Khan Malik, Regional General Manager-Lahore East has purchased 1,000,000 shares from the open market. The bank has reported the same to the Pakistan Stock Exchange in compliance of clause No. 5.8.1. (d) & 5.19.15 of PSX Regulations. Apart from this, there was no other trading in Silkbank shares carried out by any of the Directors and Executives or their spouses and minor children during the year.

Auditors

The retiring auditors, being eligible, offer themselves for re-appointment till the conclusion of the next Annual General Meeting. The Audit Committee of the Board has recommended M/s. Deloitte Yousuf Adil, Chartered Accountants, the retiring auditors, as the statutory auditors of the Bank for the financial year 2017.

Credit Rating

The long term entity rating of the Bank is A- (Single A Minus) and the short term rating is A-2 (A-Two) as determined by "JCR VIS" Credit Rating Company Limited. The outlook on the assigned rating is "Stable".

Future Outlook

Going forward in 2017, customer service excellence would continue to be a primary objective and key differentiator in the market place. Low cost of funds will be maintained as well as sales and marketing efforts to increase new accounts. With the successful conclusion of the Rights Issue of Rs. 10.00 billion by the Bank in January 2017, it is expected that the Bank's rating would improve which will eventually improve the core deposits ratio v/s total deposits. The Bank is also planning to increase its distribution footprint by introducing the smart branch concept at strategic locations all over the country which should enhance the Bank's ability to mobilize deposits and subsequently lend and invest increasingly in earning assets. On the other hand, the Non-Earning Assets will be reduced by reducing OREO assets as well as Bank owned properties to accrue additional capital gains. Going forward, productivity initiatives will continue in 2017 focusing on premises rent, utility & other operating expenses. The Bank will also continue to focus on the Customer Franchise by reducing the corporate bank book, exposure on evergreen and term facilities in the Corporate & SME segments and replacing them with short term trade finance and self-liquidating exposure. Efforts will also be made to revive the mortgage business in the current low interest rate scenario, to provide further growth in the consumer banking business. Most importantly, the Bank will increasingly emphasize on human capital by strengthening a pay for performance culture and an improved succession planning process.

With the strong base built to date and the successful implementation of the key strategies outlined above, your Directors are hopeful that a profitable growth of the Bank will continue in the year to come.

Acknowledgement

We take this opportunity to express our deepest gratitude to our customers and business partners for their continued support and trust, and our sincere appreciation to the State Bank of Pakistan for their guidance and cooperation extended to the Bank.

For and on Behalf of the Board of
Silkbank Limited



Munnawar Hamid, OBE
Chairman

Karachi, February 28, 2017

نوٹات مستعمل

2017ء میں آگے بڑھتے ہوئے ہمارے ادارے میں سیکرٹریسی یعنی صادق خدمت فوجیت بنیادی مقصد اور کلیدی فرقی کے طور پر مسلسل کام کر رہے ہیں۔ ڈیڑھ لاکھ روپے کی ساتھ ہی ملے اور مارکیٹنگ کاوشیں نئے کھانوں کو بڑھانے میں صرف ہوں گی۔ 2017ء میں بینک کی جانب سے 10 ارب روپے کے داتیس ایش کے کامیاب اختتام کے ساتھ، یہ توقع کی جاتی ہے کہ بینک کی رینٹنگ بہتر ہوگی جو کہ بلاخر مرکزی دو بیاضی کامیاب بننے والے کل دو بیاضی بہتر ہوگا۔ بینک ملک بھر میں اہم ترین مقامات پر اسٹورٹ برانچ کا تصور متعارف کرواتے ہوئے اس کی تنظیم کے قیام یا اضافے کی منصوبہ بندی بھی کر رہا ہے جس سے بینک کی دو بیاضی کا تحریک کرنے اور اہم تر قدم چاہت اور اثاثہ چاہت بنانے میں ہماری سرمایہ کاری کی صلاحیت میں لازمی اضافہ ہو جائے گا۔ دوسری طرف، غیر منافع بخش اثاثہ چاہت اور ادائیگہ چاہت میں کمی سے کم ہو جائیگا جسے ساتھ ہی ساتھ بینک کی اپنی ملکیت میں چاہت اور اضافی سرمایہ کے حصول کو یکجا کرے گا۔ آگے بڑھتے ہوئے خصوصیت بخش اثاثہ چاہت 2017ء میں بھی جاری رہیں گے جو اپنی توجہ بچھوں کے کرائے و استعمال اور دیگر مالی اخراجات پر مرکوز رکھیں گے۔ بینک اپنی توجہ کارپوریٹ بینک جب، کارپوریٹ اور ایس ایم ای شہ چاہت میں غور و خوض اور ایس ایم ایس پر سرمایہ کاری اور انھیں شریعتی غرض قیام (جہاد کی قرضہ چاہت) اور سیلٹ لیکوٹ بینک سرمایہ کاری سے بدل کر کیلئے سڈو پیج کنفرینس چاہت پر مسلسل مرکوز رکھے گا۔ موجودہ کم شرح سود کے خطرے میں کوشش کی جارہی ہے کہ سودیج کاروبار کو بھر سے زخمہ لیا جائے تاکہ کم از کم سرمایہ کاری کا دہار میں مزید ترقی و فروغ فراہم کی جاسکے۔ انتہائی اہم یہ ہے کہ بینک کارکردگی کی تلاش کے ادا جی کو مستحکم کرے اور بھر جہاں جتنی کی منصوبہ بندی کے عمل کے ذریعے انسانی سرمایہ پر زیادہ سے زیادہ زور دے گا۔

آج ایک مستحکم اساس کی تعمیر اور اوپر جان کی جگہ بنیادی پالیسی کے کامیاب نفاذ کے ساتھ آپ کے ڈائریکٹرز پر امید ہیں کہ بینک کی ترقی بخش نمونے والے سال میں بھی جاری رہے گی۔

استغاث

ہم اس موقع کو غیبت جانتے ہوئے ہمارے صارفین اور کاروباری شریکاء سے اظہار و تحسین کرتے ہیں ان کی مسلسل مدد اور محرو سے کیلئے اور بینک دولت پاکستان سے بینک کو فراہم کیے جانے والے تعاون اور رہنمائی کیلئے ہم پر غلوں قدر و تعزاتی پیش کرتے ہیں۔

بورڈ کیلئے اور کی جانب سے
سلک بینک لمیٹڈ

Mumtaz Khan

ممبر جیڈ ریلی ای
چیرمین

کراچی، 28 فروری 2017ء

31 دسمبر 2016ء کو ختم ہونے والے سال کیلئے

نمبر سیر	شعبہ ہولڈنگ کی وجہ بندی	پاس دے کے بشمول نقدی	قولہ ذیلی سی ای سی اکاؤنٹ نمبر مطابقت دہندہ بشمول	مطابقت دہندہ بشمول پاس دے کے بشمول	فی صد %
	11 ایکڑ و بیشتر اعلیٰ اور اس کے گھٹتے اور تالیاں - پیچ		9	538,687,705	6.81
01	جناب خیر سیدہ امالی ای	12,574			
02	جناب ستان آفریدی	1,000			
03	جناب خالد عزیز مرزا	500			
04	جناب صادق اسلمی	102,817,019			
05	جناب طارق اقبال شان	16,997			
06	جناب شمس الحسن	500			
07	جناب امیر اویس خان	415,626,000			
08	جناب طاہر ترین	20,013,115			
09	جناب مرزا انور حسین	200,000			
	12 سی ای سی ایکڑ و بیشتر اور حصہ دار بشمول (5% اور اس سے زیادہ بشمول)		8	5,666,262,093	72.85
01	جناب حبیب کار پریشان لکھڑ	2,563,901,924			32.87
02	جناب طاہر ترین	1,049,091,791			13.45
03	جناب شمس الحسن کار پریشان	702,689,067			9.01
04	جناب امیر طاہر ترین	678,128,000			8.69
05	جناب امیر طاہر ترین	356,676,342			4.57
06	جناب سید امیر اسعدی	316,776,969			4.06
	13 ایکڑ و کمتر		2	25,130,417	0.32
01	سی ای سی - لونی ڈھانڈا شاہک والا	4,250,000			
02	سی ای سی - لونی بھٹل والی سمنڈ (ریٹ) اور سمنڈ	20,880,417			

[illegible]

سیدوش ہونے والے آؤر آئندہ سال اداسیٹاں جام کے افتتاح منگے خود کو دیارِ مغربی کیلئے پیش کرنے کے اہل ہیں۔ بیرونی آؤٹ سکیٹل نے سسر اور ایٹاٹ یوسف حاد، چارو اور کاؤنگس اسکول میں ہونے والے آؤر دیو کو ملی سال 2017ء کیلئے بینک کا ایڈورٹائزمنٹی آؤر دیو عز کرنے کی سلاش کی ہے۔

بیکسٹون ایک ایسا پتھر ہے جسے (A) اور شہادت نام رکھتے ہیں۔ (A-2) ہے جسے آدھی آدھی لکھتے ہیں۔ "کرپٹ" رنگ کی پتھر کی جانب سے حکیمانہ کی مٹی ہیں۔ آؤٹ کب کب توجہ کی وجہ سے حکیمانہ یعنی Stable نامزد کی گئی ہے۔

[illegible]

رنگ کتلی اجلاس		انسانی وسائل کتلی اجلاس		آؤد کتلی اجلاس		یوراسکا اجلاس		ڈاکٹر کیوز
حاضری	انتقاد	حاضری	انتقاد	حاضری	انتقاد	حاضری	انتقاد	
-	-	4	4	-	-	7	7	جناب شرفیہ دانی الی
-	-	4	4	-	-	7	7	جناب خالد مریم
4	4	-	-	-	-	7	7	جناب مس بسن
-	-	-	-	4	4	7	7	جناب طارق اقبال خان، ایف سی اے
-	-	-	-	2	2	5	6	جناب مسم یکم
1	1	-	-	4	4	7	7	جناب عدنان آفریدی
3	4	-	-	-	-	6	7	جناب صادق بٹ
1	1	-	-	2	2	7	7	جناب موسیٰ احمد
-	-	4	4	-	-	7	7	جناب گلست فخرزاد محترمین
-	-	-	-	-	-	-	-	جناب نواز اختر

غیر حاضری کی درخواست اُن ڈائریکٹر کو دے دی گئی تھی جو اہاس میں حاضر نہیں ہو سکتے تھے۔

فیئر ورڈنگ کا اسلوب (Pattern of Shareholding)

کنہیز آرائشیں 1984ء کو آف کارپوریٹ گورننس کے تحت ورکاڈیٹر ہلالہ گنگا کا اسلوب دین لایا ہے۔

میڈی ہی کامیاب کرنا اسلوب اور 31 دسمبر 2016 کے مطابق حصص کا طبعی قبضہ

[illegible]

31 دسمبر 2016ء کو ختم ہونے والے سال کیلئے

(پ) خطر بازار (Market Risk)

(ج) خطر عمل (Operational Risk)

اس سلسلے میں، حلقہ کے مکمل کوا سب ترقیہ بشمول لیکن دین کی سخت نگرانی پر اور اسے عالم الہام کے کھلی کسی پر تہمت کی فراہمی کی جا رہی ہے۔ برائن ٹیگن کی پالیسی (BCF) کسی بھی معاشرے کے ٹھٹھے کیلئے بھی موجود ہے۔ بنیادی انگریزی خطر اشاریہ (KRI's) کی خواہشیں اور سیاحت، ماحیلات اور رہنما اصولوں کی موافقت بھی پاکستان کی ہے جاری ہے اور انھیں شدید طور پر لایا جا رہا ہے۔

(د) 31 دسمبر 2016ء تک مہر نے دس سال کیلئے ان تھوڑے سے غیر آؤٹ سٹینڈ ملز کو شہر کے مطابق پورے پلاٹ فٹ اور گھنٹی کی فٹ کی مرمت کار کی لاگت کے باوجود 775.80 ملین روپے اور 405.09 ملین روپے ہے۔

دست نظم کاری خطرات

(Risk Management Framework)

تقریباً ۱۰۰۰ عمارت کے قتل و غارت کی بجائی کیلئے برصغیر میں سے مسلسل کوششیں جاری ہیں جو ایک نیا
بہتر اختیار ہے۔ اور ماحول بھروسہ ایک مجموعی، شفافیت، خبردار کی تشکیل و تحقیق پر مبنی ہے۔
قسطوں کے مابین کی طرف ہوتی ہے۔ اور اس میں ہر ایک عمارت کی تعمیراتی کیلئے زیادہ وجہ کے ساتھ ایک
تقریباً ۱۰۰۰ عمارت کے قتل و غارت کیلئے ہر ایک عمارت کی تعمیراتی کیلئے زیادہ وجہ کے ساتھ ایک

(C) خطر قرض (Credit Risk)

آرام کی میں خطر قرض کی تلخ کار کا ایک لکھنوی دیواری قلم ہے۔ آواز اور سبک جھنڈت میں
جو ادارہ جاتی / تجارتی / کھانے کا کاروبار اداروں (SME) اور صارفین کے شعبوں کو
خدمات پیش کرتے ہیں مکمل طور پر فعال ہیں اور صاف طور پر پالیسی کی شکل اختیار اور
پروڈکٹ پروگرامز میں وضع کیے گئے تشکیل شدہ طریقے ہائے کار کی جڑوں کرتے ہیں۔
خطر قرض میں لیے حلقہ منھن کی دینے والے پیش کی جانب سے مسلسل ترقی کیے جاتے ہیں۔
یورو پی کی کریڈٹ ایچ وول انجمنہ ریزوا اختیار حاصل ہوتا ہے کہ وہ ملک منھن کی دینے والوں کو
اختیار دیتے ہیں کہ وہ قرضہ جات پر دخلت اختیار کریں۔ کریڈٹ ایڈیٹر بین پیش بینک کے
تمام شعبہ جات کیلئے موجود ہوتے ہیں، تمام ریزوا ریزوا ریزوا اور ان کو کھولنے کیلئے ہر طور پر
توجہ حاصل کرتے ہیں۔ بینک نے ادارہ جاتی / تجارتی اور کھولنے کا کاروبار کی صارفین کیلئے
اختیار نفاذ کی ایک ریزوا ریزوا (ORR) اور ان کے تمام کام کرنے ہیں جو ریزوا اختیار کی سے
پانچویں لینے ریزوا ہیں تاہم وہ ترین صحت حال پر قرار دیتے ہیں تاہم ان کی کے علاوہ ایک
ریزوا ریزوا کی وارنٹ سسٹم (EWS) پر رنگ بھی موجود ہے۔ آرام کی نے حال عام میں
کرنائی کی بنیاد پر ایک کیلئے ریزوا ریزوا کی کام کیا ہے جو ہر لینے موثر اعمال سے
بر صاف کوئی کی کال کے کیلئے جلد مرے کی مسائل سے دوچار قرضہ جات کی نشاندہی کی
برق و اندامی اقدامات کیلئے جلد مرے کی مسائل سے دوچار قرضہ جات کی نشاندہی کی
اہمیت و صلاحیت رکھتے ہیں۔ ان کے کام کیلئے ریزوا آپ روٹی آؤر کی جانب سے
یاد کی کہ وہ مرے تلخ کار کا اختیار ہے میں کاروبار شروع ہو گئے ہیں اور اس کے ساتھ ہی
ان کے طریقہ کار کی کامیابی کی کم مثالوں کے لیے بینک دولت پاکستان کی ساتھ منوں کی
ذمہ سے تالیف کیے گئے سالانہ ریزوا سے بھی نظر ہیں۔

کنز ہرگز نہ نکلیں (معارف و پیکاری) کے تحت، قرضہ جات کی چھ دی اور وصولی کیلئے ایک پبلک کمپنیشن کی بنیاد رکھی گئی ہے۔ ایک ہائیڈرو پاور پراجیکٹ کی سرکاری کمپنیشن کی بنیاد رکھی گئی ہے۔



ڈائریکٹری کی تربیت

یورپ کے ایک ترمیم شدہ ضابطہ (Code) میں مختلف مواقع پر کیا گئے سیشنز میں برائے کھنڈر فراہم کی ہیں تاکہ وہ ایک کیسٹ کی مناسب طور پر لکھی کریں۔ ایک کیسٹ ڈائریکٹری کے پاکستانی انٹیلیجنٹ آف کارپوریٹ گورننس (PICG) سے اساتذہ حاصل کی ہیں، جبکہ ایک کیسٹ ڈائریکٹری کے گورننس کی طرف سے دستی ہیں اور باقی ڈائریکٹری کے گورننس کے اساتذہ حاصل کر لیں گے۔ وہ ان سال، ڈائریکٹری کے گورننس کی طرف سے کیلیے ایک نشست کا انعقاد کیا گیا جس میں قابل اطلاق قوانین، کوڈ آف کارپوریٹ گورننس کے تحت قواعد و ضوابط، پروڈیوسر ریکوریٹو فارکارپوریٹ ایجنڈا کرکٹ بینک، گلوبل انڈیا آرڈیننس 1984 اور دیگر ایکٹس آرڈیننس، 1982 کا احاطہ کیا گیا تھا۔

یورپ آف ڈائریکٹری کی کارکردگی کی جانچ

یورپ آف ڈائریکٹری کی کارکردگی کی جانچ پر ہم اسلوب کی صلاحیت میں، ایک دولت پاکستان کی جانب سے جاری کردہ ایک سوالنامہ ہے پاکستان انٹیلیجنٹ آف کارپوریٹ گورننس نے وضع کیا ہے۔ یورپ کے سامنے رکھا گیا۔ سوالنامہ یورپ کی ساخت، تقیم، تکنیکی نقطہ داروں ساتھ ساتھ انٹراوی ڈائریکٹری کی کارکردگی اور اس کی کیلیکٹر کے ترمیم پیمائش کا احاطہ کرتا ہے۔ کارکردگی کی جانچ پر ڈائریکٹری کی طرف سے حاصل شدہ نتائج/ تجاویز اسلوب متعارف (Qualitative Techniques) کے ذریعے سے تالیف کیے گئے اور مورخہ 28 دسمبر 2017 کو مضامین 155 ویں یورپ اجلاس میں یورپ کی جانب سے اس پر غور و خوض کیا گیا۔



ادارہ جاتی اور مالیاتی رپورٹنگ فریم ورک

(Corporate and Financial Reporting Framework)

انٹرنیشنل ای سی بی کے ضابطہ تقیم ادارہ جاتی رپورٹنگ فریم ورک اس کی ذمہ داریوں کے معاملے میں لہجہ ہے۔ ہم نے اس پر عمل درآمد کے سلسلے میں یورپ کے ذریعے ذیل تجاویز کے اجراء کی خواہش رکھتا ہے:

(i) ایک کیسٹ کے ضابطہ کی جانب سے تیار کردہ مالیاتی گورننس اس کے اساتذہ اور اس کے افعال و کردار کے نتائج، نقل و حرکت اور حصص میں تبدیلیوں کو متعلقہ طور پر پیش کرتا ہے۔

(ب) ایک کیسٹ کے گورننس کی پریکٹس (مناسب سبب و سبب) پر مبنی ہوتی ہیں۔

(ج) مناسب حوصلہ کا وہ ایک ایسی مالیاتی گورننس کی بنیاد پر ہے جس میں مستقل مزاجی سے بروئے کار لائی جاتی ہیں اور نتیجہ جات و حسابات متعلقہ ادارے و پیشہ چاہتی ہوتے ہیں۔

(د) انٹرنیشنل رپورٹنگ ایجنڈا کے تحت پاکستان میں لاگو ہونے والی مالیاتی گورننس کی بنیاد میں دی گئی جاتی ہیں اور ان سے کسی بھی انحراف کی صورت میں مناسب طور پر غور و خوض کیا جاتا ہے۔

(د)

اندر دلی کا یورپ ڈائریکٹری کا نظام ڈی آر این کے لحاظ سے کافی مستحکم اور اچھا ہے اور اس کو طور پر نافذ اور زیر نگرانی ہے۔ اندر دلی کا یورپ ڈائریکٹری کا نظام پاکستان کے ساتھ مل کر ہے جس کی یورپ کی جانب سے جیسا کہ ایک دولت پاکستان کو دار سے قہر حق و حقیقت کر دی گئی ہے۔ یورپ ڈائریکٹری کا نظام پاکستان کے نظام کیلئے ایک طرف سے دارمندان کی موزونیت کا جائزہ لیتا ہے۔ تاہم اس کا نظام پاکستان کے حصول کی طرف سے دارمندان کی موزونیت کو ختم کرنے کی بجائے اس کی تقیم کاری کی طرف سے تکنیکی ترتیب و اپنا جاتا ہے اور اپنی فطرت کے لحاظ سے صرف متحول بینکاروں کی فراہم کرتا ہے اور متعلقہ نقطہ جاتی یا اقتصادان کے خلاف مطلق ضمانت فراہم نہیں کرتا۔

اندر دلی کا یورپ ڈائریکٹری کا نظام کی موزونیت کیلئے یورپ کی جانب سے جانچ کی طرف سے استعمال کیے جانے والے عمل میں دوسری چیزوں کے درمیان، درج ذیل شامل ہے:

(i) چھوڑ شدہ اقتصادیات (Terms of Reforms) کے ساتھ ایک آڈٹ تکنیکی تشکیل دی گئی ہے جو یورپ کو گزارشات پیش کرتی ہے۔ یہ ایک کیسٹ کے اساتذہ آڈٹ و پارٹنر (شعبہ اندر دلی آڈٹ) کی جانب سے اختیار کردہ سوچ کا جائزہ لیتا ہے۔ یہ اندر دلی آڈٹ سے گزارشات بھی حاصل کرتی ہے اور اختیار کردہ سوچ میں مختلف کرداری جس کی ایک برقی کی ہوگی اور برکت لائی ہے اور جن چیزوں پر مشورہ ہو اور اس حلقہ کارروائی واقعہ امت بھی لیتا ہے۔

(ii) ایک تکنیکی ڈھانچہ بھی تشکیل دیا گیا ہے جو ایلارخ کے واضح خطوط اور اختیار کی پریست دار سطحوں کی مناسب وقت داری اور جواب دہی کی نمائندگی کے ساتھ مدد کرتا ہے۔

(iii) ڈی آر این سطح پر اطلاق شدہ و تسلیم کی گئیں کارروائی کیلئے ہائے عملی کو یورپ کی جانب سے چھوڑ دیا جاتا ہے۔ اس کے علاوہ دارے پاس ایک سالانہ چیک اپ اور اسٹریٹجک پلاننگ کا طریقہ کار بھی ہے۔ وہ ان سالانہ حکمت ہائے عملی کا جائزہ لیتا ہے تاکہ کارروائی ماحول میں کسی نمایاں تبدیلیوں کی تصحیح کی جاسکے۔

(iv) ذمہ داری کے اہم خصوصیات میں شامل ہیں:

- سرہائے کے ذریعے شرح اور دیگر لیس وین کیلئے طریق ہائے کار کی جانچ اور چھوڑی
- یا تا حد گزارشات اور مالیاتی کارکردگی کی نگرانی جس میں عملی ضروریات اور مبادیہ انتظامیہ کے ضمانت استعمال کیے جاتے ہیں جو کہ بینکار کردگی کے اشاریہ اور تعمیرات کو بچھ اور مالیاتی گورننس کو یورپ کو نمایاں کرتے ہیں۔



31 دسمبر 2016ء کو ختم ہونے والے سال کیلئے

اسٹیشن لائسنس یافتہ فیڈرل گروپ (SAMG)

دوران سال ایک دہریہ بینک کا انچارج کرپ اس کے مقاصد اور افادہ کار کیوں کر کیا اور اسی سال کے دوران 3,015 ملین روپے کے کل ایل این جی کے ساتھ 830 ملین روپے کے بیلٹ شدہ بیل کے مقابلے میں بی ایچ ایل ایل ڈیفنڈ کی طرف 2,874 ملین روپے کی خالص رقم کا اضافہ ہوا۔ انچارج کرپ کی اجتماعی کوششوں سے ایل این جی کی ایل این جی کا اہتمام ہوا اور 31 دسمبر 2015ء کے مطابق ایل این جی ایل این جی کی قرض جات (advances) کا سب سے زیادہ حصہ 8.4% تک کم ہوا۔ خلیہ ایل این جی کی جیٹس کم کرنے کی کامیابی سے 386 ملین روپے کی لاگت کے مقابلے میں 127 ملین روپے کا قابل ذکر اضافہ (آراء) کے ساتھ کراچی اور اسلام آباد میں جی آئی او آئی او (OREO) فروخت کیا گیا، اور فروخت پر جی ایل این جی کو حاصل کرنے میں اوسط 85% اضافہ کیا گیا۔

ہمسک منجنت گروپ (RMG)

دورانِ سالہ بیرونی انجینی کے ساتھ اشتراک میں آرا نامی نے اولمپک ریسک ریٹنگ ماڈل کے خصوصی حوالے کے ساتھ خط کی مالی صحت کو جانچنے کیلئے ایک تجویز جاری کی۔ 2017ء کے دوران نقد کیلئے مزید بہتریوں کی غرض سے تین سالوں پر کافی قہر دی گئی۔ ایک کیلکولی ریسک ریٹنگ (FRR) ماڈل اندرونی طور پر تشکیل دیا جائیگا۔ ہر سال 2017ء کے دوران قہر ہے کہ اسے خود پر نقد کر دیا جائے گا۔ جہاں دستہ آرائی کیلئے پڑھایا جا رہا ہے۔ بعد ازاں سال آرا نامی نے صحت کی رو سے جانچنے پر عمل کیا۔ کیا اور جاری دعائیہ طور پر کوہ نظریہ سمجھنے کوئے تیار کیا کہ سرمایہ کاری کو عملی شکل کی دی گئی کہ "دور" کو "نفاذ" یعنی "نظر سے گزرنی" پر کیا دورہ اور پرکار داری کا انجیل کو بھی شامل کیا گیا کہ ان کے کاغذوں کی صحت اور ان کے نام کار کی کوشش کی جائے۔

آرام کی مستقل طور پر نیک دولت کا آستانہ اور ہر دینی آؤ فروع کے ساتھ دینی سہارا کا دہلی اور غازی
دولوں وچہ سترہویں کو کم از کم سطح پر کیے کو چھٹی یا چاہئے اور آقا پر شہادت کی شہادت کی جائے۔
آرام کی وجہ سترہویں کیلئے سہاؤ میں بھی کرتا ہے اور کاروبار کی انہوں کے ساتھ ترجیح دیا جوں میں
رقم بھی چھٹیں کرتا ہے اور کرپٹ ایڈمنسٹریٹو نظام کی ترمیم پر بھی کرتا ہے کہ کچھ چھٹیاں اور
روک تھام کے اصول میں مدد ملے۔ جلد و اوس سیکورٹی ڈاکوئٹس (حفاظت دتاویں) کی دیکھیں اور چھٹیاں بھی
محل میں لاکھائی ہے تاکہ کارڈ کیلنگ اور دولت کی بہت کچھ بچا جائے۔

خدمت اور معیار

اس منعوت میں جہیز بن عبد بنات فراہم کرنے والا ہونے کیلئے، بیٹک کے پاس شکایت کی تقیم کارڈ کا اٹھائی جہیز نظام، تاہم طرف ایڈجسٹمنٹ کو تکمیل اور سارا سارے اندراج اور عداوت کی پریشانیوں کی بروقت بنیاد پر ازالے اور عداوت کو ختم کرنا عمل فراہم کرنے کا نظام موجود ہے۔ دوران سال کمپوزنگ کی طرف سے ملے ملے کیلئے ترجیحی دیگر کارکنانہ عمل میں آیا کہ وہ "صارفین کے معائنہ سلوک" پر توجہ دے گا۔ "کے دھماکے سولوں میں لافنی حقوق حاصل کرے۔" فون بینکار اور اور کلینجمنٹ کی طرف سے عداوت کی عداوت کو بڑھانے اور مستعد تیز کارروائی کیلئے سسٹم کو کمرے کے طرف ایڈجسٹمنٹ کی فراہمی سے زیادہ اہمیت حاصل ہے۔

دوران سالانہ، وفاکیت چیمپئنز لائٹ نے 8,154 سارن میں وفاکیت کا ازما کیا جس میں 82% کو 5 کام والے لڑکوں کے اندر ہی مل گیا تھا جو کہ سال 2015ء کے پورے عرصے میں بدقت مل، میں 18% کی بھڑی کو بڑھاتا رہا ہے۔ سارن اعلیٰ معیار پر ایک ازادانہ تحقیقی مطالعہ بھی کیا گیا جس سے ویک کیلے 8% کا پرابلم ایلیمنٹس ریف میں شرح وقوع مسئلہ اور 89% کا مجموعی پلینڈر میں اثر کارہا رہا ہے، جاکہ اس صحت میں بہترین میں سے ایک ہے۔

کارپورٹ سوشل ریسپانسیبلٹی ایجنسی ادارہ جاتی سماجی ذمہ داری

سبک دیکھنا شروع کر لیا۔ جو بھی بچہ کیلئے نئی ذمہ داری اٹھاتا، کیلئے وہ عزم ہے۔ دیکھنا خالص ہلکے بچوں کی صحبت، تعلیم اور جسمانی نشوونما اور تندرستی دیکھنا کے لیے، اگر کوئی کمر کھائے، جو کہ اس وقت کیلئے عزم ہے، لیکن صرف ان ہی کو سبک دیکھنا ہے۔

پروفیسر آف ڈائریکٹرز

20 دسمبر 2018ء کو مقصدہ 165 ویں اجلاس میں پورے جناب محنت ترین کا استعفیٰ دینک کے پورا آف ڈائریکٹر سے بطور تحفہ ڈائریکٹر منظور کر لیا۔ 31 دسمبر 2018ء سے مؤثر ہے۔ تاہم جناب محنت خیر ادا کرتے ہیں، صدر اسماعیل بیگ ڈائریکٹر ڈائریکشن 1984ء کی مشق (2) 200 کے مطابق دینک کے استعفیٰ ڈائریکٹر کے طور پر پورے تسلیم جاری رکھا گیا ہے۔

پورٹ نے جناب ذیہرا الزامہ کی ہینک کے پورٹ پر ہاتھوں مارا اور کھڑا آگے گھسے مگر وہ تقریری کا فیصلہ کیا ہے۔
مگر وہ ہینک کے معاون شیئر ہولڈرز میں سے ایک ہے۔

یہ لوگ کج خلقی سے جنابِ روحِ نواز و عظیم کوششِ آدمیہ کہتا ہے اور ان کی پیشروانہ مہارت کی توثیق کرتا ہے اور
یہ لوگ ان کی خدمات کا اعتراف ہے، فی الوقت، جو ان کی ترکیبِ روحِ نازل ہے:



انڈیکس کی تعداد	انڈیکس کی نام
4	آزاد انڈیکس
4	غیر نظامی انڈیکس
1	اقتصادی انڈیکس
1	محدود حجمی

سال 2016 کیلئے 960 بیڑے کے ساتھ پینکا ٹورنس کاروبار نے مجموعی طور پر 63.13 ملین روپے محصولات جمع کیے 2015 سے کوئی 20% سے ان محصولات میں اضافہ جمع کیا گیا ہے۔



ایمان اسلامک بینکنگ (ایمان)

ایمان اسلامک لپڈز نے 65.05% کی سالانہ نمو حاصل کرتے ہوئے 4.29 ارب روپے کی مجموعی ترقی درج کی ہے جہاں گاسا (GASA) کے ذریعے مل گئی اہم ترقی درج کی ہے جس نے کامیابیت ارب پلاٹ کے تناسب کو 78.22 تک پہنچا دیا۔ کل لپڈز تک سی ایچ ایف (COF) کی شرح 3.44% کے ساتھ 10.901 ارب روپے پر بند ہوئی اور قرضہ چلتے 3.574 ارب روپے اضافے سے 8.223 ارب روپے ہو گئے 76.92% کے مالی فی ڈی (YTD) اضافے کو کار کرتا ہے۔



پینکا ٹورنس

سال 2016 کے دوران پینکا ٹورنس پٹی کی اقوامات کاروبار کی اعانت، انحصاری موافقت اور محصولات صاف شفافیت کی غرض سے لیے گئے۔ پینکا ٹورنس کی خصوصیت کو بھی روئے کار لایا جاتا رہا ہے تاکہ بینک ملک پاکستان کے فعالیت میں آگے بڑھ سکے۔ کمرے پر ہی اوجھلے لکھائی کیلئے عین کے کار لیے جو کہ پینکا ٹورنس کیا جاتا ہے تاکہ مہیا خدمت پر صاف کے مل کا امداد ہو جائے۔ ملک بینک میں آئی پی (SIP) پینکا ٹورنس کو کھلی کے ساتھ کال میٹرز انٹر انٹر نیٹ کی اپ گریڈنگ سٹی جدید بنانے سے ہماری سہولت و پینکا ٹورنس کو بھی توجہ حاصل ہو گئی ہے جس سے زیادہ مستند و موثر نظم کاری کی فراہمی کے ذریعے خدمت مہیا کیے جانے کے مل کو حیران حیران حاصل ہو جائے گا اور اس سے کال میٹرز کی استعداد کار میں بھی اضافہ ہو جائے گا۔ آگے بڑھتے ہوئے بینک مہیا کیس بینکاری مختلف کرمانے کے کھلی منصوبہ بھی کر رہا ہے۔



انسانی وسیلہ (Human Resource)

2016 میں اچھ آر نے سالانہ پیکری سرویس میں حصہ لیا جس نے مہیا ہوں کی سطحوں کی دریافت میں کافی مدد کی اور جاتے وکس کے درمیان مارکیٹ میں مقام کو سمجھنے میں بھی اعانت کی اور استعداد ہالا (Top Talent) کو محفوظ رکھنے میں لازماً سہولت مہیا کی۔ اور مارکیٹ کے مہیا زات کے ساتھ اشارے و مہیا ہوں کی ساخت کو ہم آہنگ کرنے میں بھی سرویس محمد و معاون ثابت ہوا۔ دوران سال فریڈ ملازم ایک ترجیح دی، اور پورے میں مہم کی تعمیر اور فریڈنگ وہ کٹاپس کا اہتمام کیا گیا۔ اہم ترین پیکری و نوڈ مارکیٹ سے مہیا کی استعداد ادا پانت کو اپنی طرف متوجہ کرتے اور انھیں ملازمین قرار مہم کرنے کیلئے تیار کیا گیا اور ملازمین پر رکھنے کے عمل کو قدر مافردہ کیا گیا۔



شعبہ بنانی کارکردگی

ریشل بینکنگ یعنی خوردہ بینکاری

برامج فلنگ

برامج بینکاری بینکنگ کیلئے چند اہم امور کارکن سے ایک ہے، جو 146,911 سے زائد صارفین کی خدمت کر رہا ہے، اور بینکنگ کی تقریباً 166.33% اساسی دویعت (ڈپازٹ ٹیکس) پر مشتمل ہے۔ دوران سال برامج بینکاری کی دویعت (ڈپازٹ) 57,560 ملین روپے تک جا چکی اور اپنی توجہ تسلسل کے ساتھ زیادہ لاگت کی دویعت کو کم رکھنا (CASA) دویعت سے ہونے کے ذریعے رقم کی لاگت کم کرنے پر مرکوز رہی اور 2016ء کے دوران ایس بی ڈی کی (CASA) ڈپازٹس کو 8% سے مثبت طور پر بہتر بنایا۔



آل-این-ڈائن اکاؤنٹ

آل-این-ڈائن اکاؤنٹ جو اسے لی ایم اور کاڈین پر نقد رقم کے چھین جانے، موبائل فون اور دیگر اہم دستاویز کے چھین جانے، مگر یہ چھادی پر پیسے کے تحفظ کے ساتھ 2.5% تک کی کم سے کم شرح پر آٹو-ایئر ٹرانس فیکلٹیز کا لین کا پیرامیٹر اہم کرتا ہے اب 4.139 صارفین کا حامل ہے اور اس کی اساسی دویعت (ڈپازٹ ٹیکس) 1,398 ارب روپے ہے۔

پرنسپل اکاؤنٹ

پرنسپل اکاؤنٹ جو 10 ملین روپے تک کا انٹرنیٹ پر ٹرانزیکشنز فراہم کرتا ہے 872 صارفین کے ساتھ اب اس کی اساسی دویعت بعد 0.368 ارب روپے ہو چکی ہے۔

آن لائن ایکسپریس

71,773 صارفین کے ساتھ آن لائن ایکسپریس کی کل دویعت اب 11,743 ارب روپے ہو چکی ہے۔



منافع روزانہ

منافع روزانہ ایک سہولت اکاؤنٹ ہے جو نقد منافع روزانہ ادا کرتا ہے، دوران سال 9,410 صارفین کے ساتھ اب اس کی اساسی دویعت (ڈپازٹ ٹیکس) 3,878 ارب روپے ہو چکی ہے۔

تھوک بینکاری (Wholesale Banking)

فرچری اینڈ ٹیکسٹائل انشورینس (تجزات اور مالیاتی ادارہ)

فرچری بینکنگ کے مجموعی نتائج میں زبردست طریقے سے اپنا حصہ ڈالتے ہوئے تسلسل سے بے مثال کارکردگی پیش کر رہا ہے۔ دوران سال فرچری نے متنوع تجارتی حجم کے ساتھ معززہ آمدن اور باڈی کے حصص میں 144 ملین روپے کے مجموعی حصول سرمایہ کو چھٹی روپے تک۔ مزید یہ کہ فرچری نے بازار میں دستیاب آرڈینری منافع سے مکمل استفادہ کیا۔ زرمبادلہ کی مارکیٹ میں، فرچری اپنی جسامت وچ کے سبب مستعد کارکنوں میں سے بڑا کھلاڑی تھا۔ 158 ملین روپے کی آمدن حاصل کی، معززہ آمدن کی فروخت سے اور موجودہ صارفین کو حکومت کی ضمانتوں (Securities) کی پیشکش کے ذریعے مالی بحریعت مستعد رہی۔ جبکہ مالیاتی اداروں کے شعبہ جات، چین الاقوامی طور مقامی مراسلات اداروں کی دست ورج کے ذریعے ادارہ جاتی، ایس ایم ای اور برامج بینکاری کو بڑا تسلسل تجارت اور کاروباری اور ٹیکس کے بھاری فراہمی میں اہم کردار ادا کیا۔

الوٹسٹ بینکنگ گروپ (IBG)

2016ء کے دوران، آئی بی جی نے مجموعی طور پر 2.35 ارب روپے کی لیکن دین میں مشاورت اور شرکت کی اور 550 ملین روپے کی سٹیک رائٹ اینجوڑ کی ضمانت فراہم کی۔

کارپوریٹ بینکنگ اور مشرق وسطیٰ

2016ء کے دوران، مجموعی خالص محصولات نے 10% کی بحری خاہری اور 95 ملین روپے پر سال کے آخر تک 33% برآورد است اخراجات کی لاگت کے ساتھ 870 ملین روپے پر اس سال اختتام پر ہوئے۔ دوران سال اوسط فراہمی قرضہ جات کی مالیت 29.2 ارب روپے رہی۔

صارف بینکاری (کنٹینر بینکنگ)

سٹیک بینکنگ میں شعبہ صارف بینکاری مکتوا اور غیر مکتوا معومات دونوں کا مجموعہ بن کر رہا ہے اور ہر معنوع (پروڈکٹ) نے گزشتہ چھ برسوں کے حصے میں مثالی کارکردگی کا مظاہرہ کیا ہے۔

غیر محفوظ خطہ (Unsecured Portfolio)

غیر محفوظ خطہات میں پرنسپل انشورینس لون (یعنی شخصی قسط دار قرضہ) اور ٹیلی فنان اور کرڈٹ کارڈز شامل ہیں اور گزشتہ چھ برسوں میں ہر پروڈکٹ (معنوع) نے زبردست کارکردگی دکھائی ہے۔ یہ سال بھی کچھ مختلف شرائط اور غیر محفوظ خطہات نے اپنی قیادت برقرار رکھی اور سال کے اختتام پر غیر محفوظ معومات میں خالص حسی وصولیاں 11.5 ارب روپے تھیں جس کے ساتھ نتائج جات میں نمایاں نمو دیکھنے میں آئی جس نے 11.2 ارب روپے کا خالص ازسود اور ٹیکس آمدن میں اضافہ ڈالا۔



ڈائریکٹر رپورٹ

31 دسمبر 2016ء کو ختم ہونے والے سال کیلئے

محرم بشر مولانا

ڈائریکٹر 31 دسمبر 2016ء کو ختم ہونے والے سال کیلئے 23 واں سالانہ رپورٹ اور آڈٹ شدہ مالیاتی کوشاں پیش کرتے ہوئے اظہارِ مسرت کرتے ہیں۔



اقتصادی جائزہ

پاکستان کی معیشت مسلسل بہتر ہو رہی ہے۔ سال گزشتہ میں بھی بڑی کامیابیوں حاصل ہوئیں جس میں بہتر ہوتی معاشی نمو، سیکورٹڈ افریڈز، ٹیکس وصولی میں بہتری، مالیاتی خسارے میں کمی اور آئی ایم ایف پروگرام کا کامیاب ختم ہونا شامل ہیں۔ باوجود محض 10 ادا کیٹ اس برس سے گزرا لیکن مالی بحران میں بھی کھینچا گیا۔

دورانِ سال ملک بین الاقوامی اور پاکستان پاک بین الاقوامی راہداری کی تعمیر پر مضامہ ہو چکے ہیں جو تیزی سے پورے معاشی فوائد کے ساتھ ملاقاتی روایا فراہم کرے گی اور ملک میں معاشی سماجی حالت کو آہستہ آہستہ بہتر بنائے گی۔

شعبہ بینکاری

شرحِ بے سود میں کمی اور پچھلا برس کی وجہ سے منافعِ جات پروڈاکس احساس کے باوجود، پاکستان شعبہ بینکاری کی دورانِ سال توقع پورے پورے ادا کرے قرضہ منسلک بنایا دہائی مشمول غیر ادا شدہ قرضہ جات اور بہتر ہوتے نظامِ بے انتظام کاری ضرورت کے ساتھ مستحکم رہے۔

مجموعی طور پر، ہر قرضہ میں اضافہ دورانِ سال اچھائی حاصل فوٹو اثر رفت جمی جس نے حقیقی مجموعی بلکی پیداوار میں نمو کے حصول میں نمایاں حصہ لیا۔ مجموعی بلکی کلر ای قرضہ جات میں تیزی سے اضافہ ملک کے سرمایہ کاری کے ماحول میں مجموعی بہتری میں کاروباری برادری کے بڑھتے ہوئے اعتماد و برادری سے اضافے کی مدد سے ہے۔



پچھلے سال کے دوران زیادہ تر شرحِ رجحان 25.6% رہی اور شعبہ بینکاری 45.1% رہی۔ اس سے خوب کمبل کر چکے سال 5.56% کے مقابلے میں اوسطاً 5.11% رہا۔ بینکاری شعبے میں اسی قرضہ 2016ء کے دوران 700 ارب روپے بڑھ گیا، 100 ارب جات پر نسبت دوپہ (ڈپازٹ) 61% ہو گیا جبکہ سرمایہ کاری آئی ڈی آر (سرماہ کاری پر نسبت دوپہ) کے ساتھ 608 ارب روپے اور ہوتے ہوئے 68% تک پہنچا۔

دوینت (ڈپازٹ) 2016ء کے دوران سال پر سال نمو 20% تک رہا۔

اس سال بھی اسلامی بینکاری اظہارِ جات اور روایات کی مسلسل نمو و ترقی کو کامیاب رہا گیا۔

2016ء کے دوران ملک بینک کی کارکردگی

مجموعی مالی کارکردگی

ڈائریکٹر اظہارِ مسرت کرتے ہیں کہ بینک کا مالی سال 10 ارب روپے کے اضافی اثاثوں کی مالیت 6,410,268,410 ٹینز (بے کو اٹھام تک پہنچایا۔ بینک ایس بی پی کی جانب سے ماحول اسے آرا اور اہم آرا اثرات سے مکمل مواصلت رکھتا ہے۔

ملک بینک کو مضبوط بین الاقوامی معاونت کی جانب سے مسلسل مدد حاصل رہی ہے، جس میں آئی ایم ایف (ورلڈ بینک گروپ)، اقوامِ متحدہ اور چین اقوامِ متحدہ، بینک منظر اور جناب شوکت ترین شامل ہیں۔ معاونت کو مزید تقویت عارف حبیب کارپوریشن نے ملٹریٹھ راکس (Gourma) گروپ کی شمولیت سے دی ہے اور جناب شوکت ترین کی جانب سے تجارت کا تسلسل جاری رہے گا۔

مالی کارکردگی	2016ء	2015ء
خالص سودی آمدن	4,349,362	3,099,630
مقررات اخراج خرابی اور دیگر	48,795	(724,377)
غیر سودی آمدن	2,212,664	1,894,323
غیر سودی اخراجات	5,325,689	(6,109,278)
منافع/ (نقصان) عمل درآمد	1,285,132	(1,839,702)
(گین) / (گین) کی منیج	(546,570)	128,097
منافع/ (نقصان) اکھرا گین	738,563	(1,711,605)
منافع		
بلایا دی منافع/ (نقصان) کی شخص	0.09	(0.58)

اگرچہ دورانِ سال بینک کا مل منافع رہا مگر مجموعی نقصانات کی وجہ سے بینک اس سال منافع نہیں کا اعلان نہیں کر سکا۔



Statement of Compliance with the Code of Corporate Governance

for the year ended December 31, 2016

This statement is being presented to comply with the Code of Corporate Governance ("the CCG") contained in Regulation No. 5.19 of Rule Book of Pakistan Stock Exchange Limited (PSX) for the purpose of establishing a framework of good governance, whereby a listed Company is managed in compliance with the best practices of Corporate Governance.

Silkbank Limited (The Bank) has applied the principles contained in the CCG in the following manner:

1. The Bank encourages representation of Independent Non-Executive Directors and Directors representing minority interests on its Board of Directors (the Board). At present the Board includes:

Category	Names
Independent Directors	Mr. Munnawar Hamid, OBE Mr. Tariq Iqbal Khan, FCA Mr. Khalid Aziz Mirza Mr. Shamsul Hasan
Non-Executive Directors	Mr. Sadeq Sayeed Mr. Adnan Afridi Mr. Nasim Beg Mr. Zubair Nawaz Chattha
Executive Directors	Mr. Talha Ahmed Saeed Mr. Azmat Tarin

The independent directors meet the criteria of independence under clause of 5.19.1 (b) of PSX Rulebook.

2. The Directors have confirmed that none of them is serving as a Director on more than seven listed companies, including this Bank.
3. All the Resident Directors of the Bank are registered as taxpayers and none of them has defaulted in payment of any loan to a banking company, a DFI or an NBFIs or, being a member of a stock exchange, has been declared as a defaulter by that stock exchange.
4. During the year, a casual vacancy occurred on the Board which was filled up by the Board within stipulated time. Moreover, after resignation of CEO/President as elected director of the Board with effect from December 31, 2016, the Board approved the appointment of Mr. Zubair Nawaz Chattha as member of the Board.
5. The Bank has prepared a "Code of Conduct" and has ensured that appropriate steps have been taken to disseminate it throughout the Bank along with its supporting policies and procedures.
6. The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the Bank. A complete record of particulars of significant policies along with the dates on which these were approved or amended has been maintained.
7. All the powers of the Board have been duly exercised and decisions on material transactions, including appointment and determination of remuneration and terms and conditions of employment of the CEO, other executive and non-executive directors, have been taken by the Board.
8. The meetings of the Board were presided over by the Chairman and, in his absence, by a Director elected by the Board for this purpose, and the Board met at least once in every quarter. Written notices of the Board meetings, along with agenda and working papers were appropriately recorded and circulated before the meetings. The minutes of the meetings were appropriately recorded and circulated.
9. All the Directors on the Board are fully conversant with their duties and responsibilities as Directors of the Bank. Three Directors have obtained certification from Pakistan Institute of Corporate Governance (PICG), whereas, four Directors of the Bank stand exempted from the requirement of the said certification. The remaining Directors will obtain required certification within the prescribed time.
10. The Board has approved appointment of CFO, Company Secretary and Head of Internal Audit, including their remuneration and terms and conditions of employment. No new appointments were made during the year.
11. The Directors' report for this year has been prepared in compliance with the requirements of the CCG and fully describes the salient matters required to be disclosed.

12. The financial statements of the Bank were duly endorsed by the CEO and CFO, before approval of the Board.
13. The Directors, CEO and Executives do not hold any interest in the shares of the Bank other than that disclosed in the pattern of shareholding.
14. The Bank has complied with all the corporate and financial reporting requirements of the CCG.
15. The Board has formed an Audit Committee. It comprises three (3) members, all of whom are Non-Executive Directors and the Chairman of the Committee is an Independent Director who is not the Chairman of the Board. During the year, the Audit Committee was reconstituted to replace an Executive Director with a Non-Executive Director as the CCG does not allow an Executive Director to be a Member of the Audit Committee, however, there is no explicit restriction on appointment of Executive Director as Member of Audit Committee as per Prudential Regulations for Corporate/Commercial Banking.
16. The meetings of the Audit Committee were held at least once every quarter prior to approval of interim and final results of the Bank as required by the CCG. The terms of reference of the committee have been formed and advised to the committee for compliance.
17. The Board has formed a Human Resource and Remuneration Committee. It comprises of three members including the CEO, of whom two are Independent Directors including the Chairman.
18. The Board has set up an internal audit function with qualified and experienced professionals, who are duly conversant with the policies and procedures of the Bank.
19. The statutory auditors of the Bank have confirmed that they have been given a satisfactory rating under the quality control review program of the ICAP, that they, or any of the partners of the firm, their spouses and minor children, do not hold shares of the Bank and that the firm and all its partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the ICAP.
20. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the listing regulations and the auditors have confirmed that they have observed IFAC guidelines in this regard.
21. The 'closed period', prior to the announcement of interim / final results, and business decisions, which may materially affect the market price of Bank's securities, was determined and intimated to directors, employees and stock exchange.
22. The Bank has complied with the requirements relating to maintenance of register of persons having access to inside information by designated Senior Management Officer and maintained proper record including basis for inclusion or exclusion of names of persons from the said list.
23. Material / price sensitive information has been disseminated among all market participants at once, through the stock exchange.
24. We confirm that all other material principles enshrined in the CCG have been complied with.

For and on Behalf of the Board of
Silkbank Limited



Azmat Tarin
President & CEO



Munnawar Hamid, OBE
Chairman

Karachi, February 28, 2017

SILKBANK LIMITED

Management's Statement on Internal Controls

as of December 31, 2016

This statement is issued in compliance with the State Bank of Pakistan (SBP) BSD Circular No. 07 of 2004 on Internal Controls.

Maintaining effective controls is an integral part of the management and accountability function in Silkbank. The focus of internal control both as a concept and a management tool has evolved over the years to a broad based risk assessment and mitigation system covering all areas of operations in the Bank.

As part of the strategy to ensure effective monitoring and improvement of internal controls, the Bank has implemented the COSO framework of internal controls, in line with regulatory guidelines (ICFR) and COSO implementation (BSD-7). With regular monitoring and improvement of the defined controls, the overall control environment in the Bank is now geared to provide reasonable assurance to the Bank's management and other stakeholders.

The Bank's Internal Controls System has been designed to provide reasonable assurance to the shareholders and the Board of Directors; however, these systems may not entirely eliminate the risk of misreporting and failure of certain controls under a changing environment. The Bank endeavors to follow the State Bank of Pakistan's guidelines on Internal Controls. During the year, the Management has further strengthened the day to day monitoring of control breaches for prompt corrective actions. Compliance and Internal Control Division conducted reviews of processes in branches to identify gaps in execution with special emphasis on the implementation of regulatory instructions. Internal Audit also performed audit activities to evaluate the implementation of controls and ensure the existence of effective control environment throughout the bank.

Over the years, the management has been able to adopt strategy to ensure effective monitoring and improvement of internal controls. These include the following:

1. The Bank has adopted a statement of ethics and business practices that is signed by all directors and employees. Further, the compliance function also ensures Bank's compliance with all applicable laws, regulations and code of ethics.
2. An organization structure has been established which supports clear lines of communication and tiered levels of authority and segregation of duties commensurate with accountability.
3. The Bank has established an effective Internal Audit structure, reporting directly to the Audit Committee of the Board.
4. An Internal Control Department is established to proactively monitor and validate Controls in line with Regulatory guidelines (ICFR) and COSO implementation (BSD-7).
5. The significant and material findings of the internal & external auditors and regulators were addressed on a priority basis by the management and their status was periodically reported to the Board Audit Committee.
6. The Bank has implemented various key policies and procedure guidelines/manuals covering all the areas of management and operations including those related to Branch Banking Operations, Centralized Operations, Trade Business, Treasury, Credit Risk, HR, Finance, Compliance and Administration.
7. Management gives due consideration to the recommendations made by the internal and external auditors for improvements in the internal control system and takes action to implement such recommendations.
8. The management has established evaluation and approval procedures for all major capital expenditure and other transactions.
9. There is an annual budgeting and strategic planning process in the Bank. Financial forecasts are reviewed on a periodical basis to reflect significant change in the business environment. Regular reporting and monitoring of financial performance of the departments and the Bank as a whole has been implemented, using statistics and monthly management accounts to highlight key performance indicators and variance from budgets and forecasts.

10. The Bank has implemented various significant policies covering all the areas of operations including those relating to employees welfare and contingency management processes.
11. Management also emphasizes on imparting of training to enhance knowledge and understanding of the Bank's internal policies and procedures and prudential regulations. This has greatly contributed towards strengthening of the control environment.
12. As required by SBP, the External Auditors were engaged by the Bank to prepare a Long Form Report (LFR) on Internal Controls over Financial Reporting (ICFR) for the year ending December 31, 2015, which was later submitted to SBP on March 31, 2016. During the year, Internal Control Division as well as Internal Audit carried out testing of the effectiveness of ICFR prevalent throughout the Bank.

The Bank is continuously making efforts to ensure that an effective and efficient Internal Controls System remains active and implemented through consistent and periodic monitoring that would help further strengthening of the overall control environment.

With the implementation of COSO framework (under the SBP guidelines on Internal controls) and regular monitoring of the defined controls, the overall control environment in the Bank is geared to provide reasonable assurance to the Bank's management, stakeholders and Board of Directors, which we believe will continue to further improve with time.

Karachi, February 28, 2017


Azmat Tarin
President & CEO

Notice of the 23rd Annual General Meeting

Notice is hereby given that the Twenty Third Annual General Meeting of Silkbank Limited will be held at Best Western Hotel, Islamabad, on Thursday, March 30, 2017 at 10:30 a.m. to transact the following business:

Ordinary Business:

1. To confirm the minutes of Twenty Second Annual General Meeting held on March 28, 2016.
2. To receive, consider and adopt the audited financial statements of the Bank for the year ended December 31, 2016 together with the Directors' and Auditors' reports thereon.
3. To appoint auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

Any Other Business:

To transact any other business with the permission of the Chair.

By the Order of the Board

Uzman Naveed Chaudhary
Company Secretary/Head of
Investor Relations and Legal Affairs

Karachi, March 09, 2017

Notes:

1. Closure of Share Transfer Books:

The Share Transfer Book of the Bank will remain closed from March 24, 2017 to March 30, 2017 (both days inclusive). Share Transfers received at M/s. Central Depository Company of Pakistan Limited (CDC), Share Registrar Department CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal Karachi-74400 by the close of business hours (5:00 PM) on Wednesday, March 22, 2017, will be treated as being in time for the purpose of above entitlement to the transferees.

2. Participation in the meeting:

All members of the Bank are entitled to attend the meeting in-person or through Proxy. A Proxy duly appointed shall have such rights as respect to the speaking and voting at the meeting as are available to a member. The proxies shall produce their original valid CNIC or original passport at the time of the meeting.

3. For appointing Proxy

A member entitled to attend and vote at the AGM is entitled to appoint another member as a proxy to attend and vote on his/her behalf. A corporation being a member may appoint its proxy or any of its official or any other person whether a member of the Bank or not. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

In order to be effective, duly filled and signed Proxy Form must be received at the Registered Office of the Company i.e. 13-L, F-7 Markaz, Islamabad, not less than forty eight (48) hours before the time for holding the Meeting.

Notice of the 23rd Annual General Meeting

4. Members who have deposited their shares into CDC will further have to follow the under mentioned guidelines as laid down in circular 01 of 2000 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan:

For attending the Meeting:

- i. In case of individuals, the Account holder and/or Sub-account holder whose registration details are uploaded as per the CDC regulations, shall authenticate his/her identity by showing his/her original valid CNIC or original passport at the time of attending the meeting.
- ii. In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

5. Change of Address:

Members are requested to immediately notify the change, if any, in their registered address to the Share Registrar M/s. Central Depository Company of Pakistan Limited (CDC), Share Registrar Department CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400.

6. Accounts of the Company for the year ended December 31, 2016 has been placed on the website of the Bank, www.silkbank.com.pk

Auditor's Review



Deloitte Yousuf Adil
Chartered Accountants
Cervish Court, A-35, Block 7 & 8 KCHSU,
Sheras Faisal, Karachi-75350, Pakistan

Telephone +92 (0) 21-3454 6494-7
Fax +92 (0) 21-3454 1314
Internet www.deloitte.com

Review Report to The Members on Statement of Compliance with the Best Practices of Code of Corporate Governance

We have reviewed the annexed Statement of Compliance with the best practices (the Statement) contained in the Code of Corporate Governance (the Code) prepared by the Board of Directors (the Board) of Silkbank Limited (the Bank) for the year ended December 31, 2016 to comply with Regulation No. 5.19 of the Rule Book of Pakistan Stock Exchange Limited (PSX) where the Bank is listed.

The responsibility for compliance with the Code is that of the Board of the Bank. Our responsibility is to review, to the extent where such compliance can be objectively verified, whether the Statement reflects the status of the Bank's compliance with the provisions of the Code and report if it does not and to highlight any non-compliance with the requirements of the Code. A review is limited primarily to inquiries of the Bank's personnel and review of various documents prepared by the Bank to comply with the Code.

As part of our audit of the financial statements, we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board's statement on internal control covers all risks and controls, or to form an opinion on the effectiveness of such internal controls, the Bank's corporate governance procedures and risks.

The Code requires the Bank to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board for their review and approval its related party transactions distinguishing between transactions carried out on terms equivalent to those that prevail in arm's length transactions and transactions which are not executed at arm's length price and recording proper justification for using such alternate pricing mechanism. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board upon recommendation of the Audit Committee. We have not carried out any procedures to determine whether the related party transactions were undertaken at arm's length price or not.

Based on our review, nothing has come to our attention which causes us to believe that the Statement does not appropriately reflect the Bank's compliance, in all material respects, with the best practices contained in the Code as applicable to the Bank for the year ended December 31, 2016.

Further, we highlight below instances of non-compliance with the requirement of the Code as reflected in the paragraph reference where it is stated in the Statement:

Paragraph reference	Description
15	For a part of the year ended December 31, 2016, a member of Audit Committee was an executive director of the Bank, which was not in conformity with para 5.19.16 of the Code. During the year, the Audit Committee was reconstituted to replace the executive director with a non-executive director to achieve compliance with the Code.

Chartered Accountants

Engagement Partner
Asad Ali Shah

Date: March 01, 2017
Place: Karachi

Independent Auditors' Report to the Members

Deloitte.

Deloitte Younsuf Adil
Chartered Accountants
Cavish Court, A-35, Block 7 & 8 KCHSU,
Shame Falas, Karachi-75350, Pakistan

Telephone +92 (0) 21-3454 6484-7
Fax +92 (0) 21-3454 1314
Internet www.deloitte.com

Auditors' Report to the Members

We have audited the annexed statement of financial position of Silkbank Limited (the Bank) as at December 31, 2016 and the related profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the 'financial statements') for the year then ended, in which are incorporated the unaudited certified returns from the branches except for nine branches which have been audited by us and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Bank's Board of Directors to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with approved accounting standards and the requirements of the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984). Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the International Standards on Auditing as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and after due verification, which in the case of loans and advances covered more than sixty percent of the total loans and advances of the Bank, we report that:

- a) In our opinion, proper books of account have been kept by the Bank as required by the Companies Ordinance, 1984 (XLVII of 1984), and the returns referred to above received from the branches have been found adequate for the purposes of our audit;
- b) In our opinion:
 - i) the statement of financial position and the profit and loss account together with the notes thereon have been drawn up in conformity with the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984), and are in agreement with the books of account and are further in accordance with accounting policies consistently applied except for the change disclosed in note 6 to the accompanying financial statements, with which we concur;
 - ii) the expenditure incurred during the year was for the purpose of the Bank's business; and
 - iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Bank and the transactions of the Bank which have come to our notice have been within the powers of the Bank;
- c) In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and give the information required by the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984), in the manner so required and give a true and fair view of the state of the Bank's affairs as at the December 31, 2016 and its true balance of profit, its comprehensive income, its cash flows and changes in equity for the year then ended; and

- d) In our opinion Zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980), was deducted by the Bank and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

We draw attention to the following matters:

- i. Note 13 to the financial statements relating to deferred tax assets where management has disclosed that the Bank, based on the financial projections for taxable profits for five years, which have been approved by the Board of Directors, will be able to realise the net deferred tax assets of Rs. 3,705 million. The preparation of projections involve management's assumptions regarding future business and economic conditions and therefore any significant change in such assumptions or actual outcomes that are different from assumptions, may have an effect on the realisability of the deferred tax assets in future.
- ii. Note 14 to the financial statements, which highlights significant increase in the non-banking assets (NBAs) acquired in satisfaction of claims during the year, the aggregate carrying value of such assets amounted to Rs. 12,676 million (net of impairment) as at December 31, 2016. Further, there is limited disposal of such assets in the current year and previous years and the Bank's exposure in such assets exceeds the level prescribed by the State Bank of Pakistan under Regulations for Debt Property Swap. We are highlighting this matter owing to significant uncertainty with regard to the disposal and recovery of such assets in near future.

Our opinion is not qualified in respect of above matters.

Chartered Accountants

Engagement Partner:
Asad Ali Shah

Date: March 01, 2017
Place: Karachi

Report of the Shari'a Board Emaan Islamic Banking, Silkbank Ltd.

For the year ended December 31, 2016



February 24, 2016

While the Board of Directors (BOD) and Senior Management are solely responsible to ensure that the operations of Emaan Islamic Banking (EIB) are conducted in a manner that comply with Shari'a principles at all times, we are required to submit a report on the overall Shari'a compliance environment of EIB.

To form our opinion as expressed in this report, the Shari'a Compliance Department (SCD) of the bank carried out reviews, on test check basis, of each class of transactions, with the relevant documentation and process flows. Furthermore, we have also reviewed the draft reports of the Internal Shari'a Audit of various branches for 2016. Based on the above and in light of the information submitted to the Shari'a Board (SB), we are of the view that:

- i. EIB has complied with Shari'a rules and principles in the light of fatawa, rulings and guidelines issued by the SB. Different Shari'a-compliant products were developed in collaboration with different departments of the Bank and approved by the SB. Furthermore, the SB reviewed and endorsed all relevant documents and material that were submitted to it for its approval.
- ii. EIB has complied with the directives, regulations, instructions and guidelines related to Shari'a compliance issued by SBP.
- iii. The Shari'a Governance Framework (SGF) has been circulated to the BOD and Senior Management of the Bank. The Shari'a Compliance Manual of EIB has also been updated in light of the SGF.

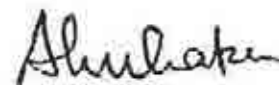
- iv. EIB has prepared a comprehensive Charity Policy and developed a well-defined system in order to ensure that any earnings realized from sources or by means prohibited by Shari'a are credited to the Charity Account and are properly utilized.
- v. The schedules of charges (SOCs) have been reviewed, necessary amendments made, and the charges vetted, in compliance with the principles of Shari'a.
- vi. The allocation of funds, weightages, profit sharing ratio, and the monthly distribution of profits amongst the shareholders and remunerative accountholders has been made in line with the principles of Shari'a and SBP Instructions on Profit and Loss Distribution and Pool Management. All the profit calculations made on a monthly basis till date have been reviewed and approved from a Shari'a point of view.
- vii. The Bank has implemented a program for the training of the Bank's staff in areas of Islamic Banking and Finance, and initially a comprehensive four-day training program has been successfully launched. Moreover, the Shari'a Board members have conducted orientation sessions for the senior management of the Bank in various cities, with further sessions being planned by the relevant departments for the BOD and Senior Management.
- viii. EIB has constituted a Shari'a Compliance Department as well as an Internal Shari'a Audit Unit (ISAU) in accordance with the directives of the Shari'a Governance Framework (SGF).
- ix. The financial statements of EIB for the year 2016 have been found to be in compliance with the requirements of Shari'a.



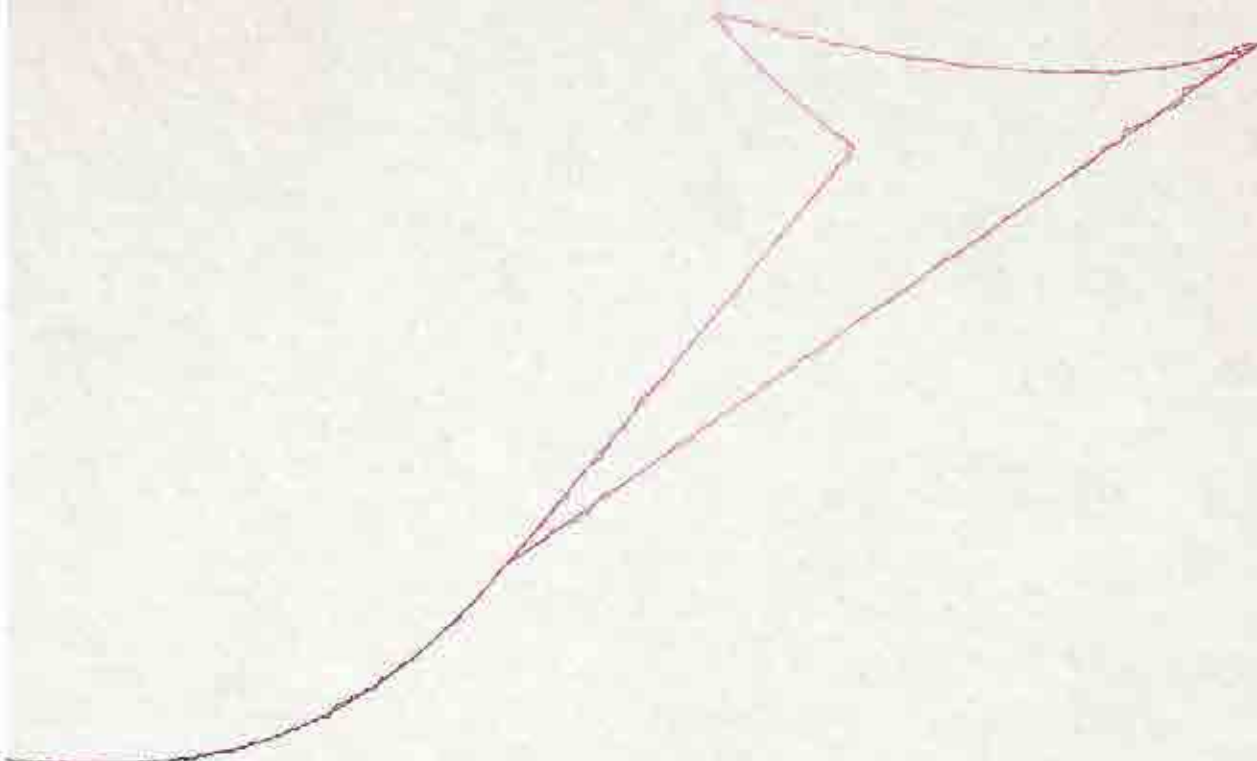
Dr. Muhammad Qaseem
Chairman, Shari'a Board



Mufti Syed Adnan Kakakhail
Resident Shari'a Board Member

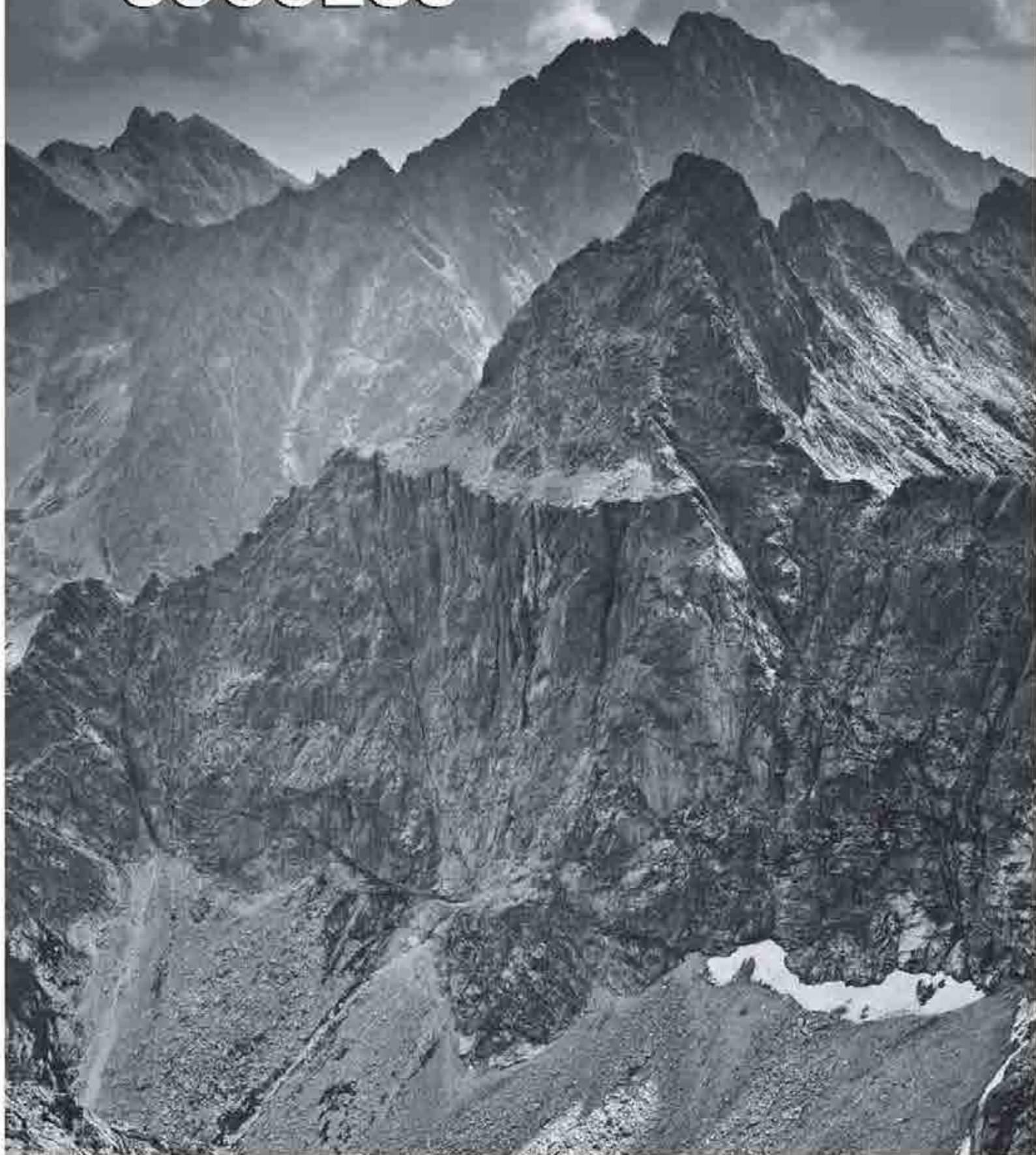


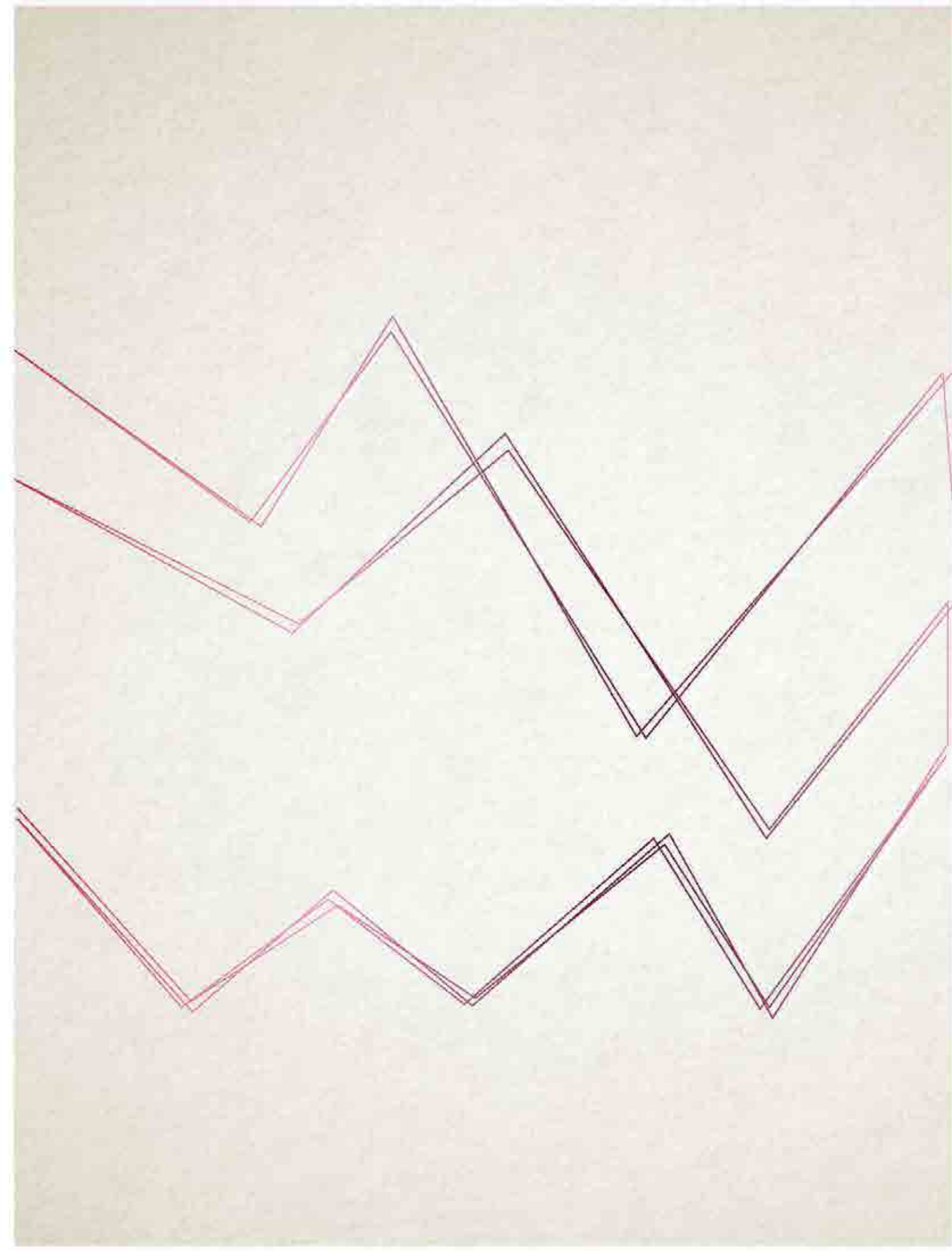
Mufti Syed Abu Bakr
Shari'a Board Member



**“ Excellence is a continuous process
and not an accident.”**
A.P.J. Abdul Kalam

LEADING WITH
SUCCESS





6 Years Performance

Rupees in million

	2016	2015	2014	2013	2012	2011
Balance sheet						
Share capital	21,431	21,431	13,431	13,431	13,431	13,431
Reserves	328	180	180	163	163	139
Deposits and other accounts	88,787	81,098	88,770	69,433	69,050	64,072
Sub-ordinated loan	-	-	-	-	-	-
Borrowings from financial institutions	30,196	33,230	21,742	11,382	11,377	17,782
Total Assets	135,034	133,103	102,738	91,770	89,080	90,670
Gross Advances	89,312	87,045	64,417	61,470	54,079	65,309
Advances-Net of provisions	64,803	61,074	58,967	56,038	49,060	49,936
Non performing Advances	5,820	8,520	8,222	9,872	10,817	11,023
Investments - net of provisions	37,488	35,513	18,105	14,853	12,735	17,548
Equity	12,056	14,577	8,501	6,675	5,373	6,639
Provision Held	4,510	5,871	5,450	5,432	5,018	5,373
Provision Held / NPL	77.48%	70.08%	68.29%	55.02%	46.39%	48.74%
Provision Held / Total Advances	6.51%	8.91%	8.46%	8.84%	9.28%	8.71%

PROFIT AND LOSS ACCOUNT

Mark-up/return/interest earned	9,959	8,933	9,428	7,622	8,594	8,386
Mark-up/return/interest expensed	(5,610)	(5,834)	(5,969)	(5,463)	(6,681)	(6,515)
Net mark-up/ interest earned	4,349	3,100	3,460	2,160	1,902	1,871
Provisions and Write off	49	(724)	(368)	(633)	580	2,630
Net mark-up / interest income/(loss) after provisions	4,398	2,375	3,093	1,526	2,483	4,501
Non-markup/interest income	2,213	1,894	1,720	1,325	1,085	847
Non-markup/interest expenses	(5,820)	(8,108)	(4,681)	(4,378)	(4,077)	(3,888)
(Loss)/Profit before Taxation	1,285	(1,840)	131	(1,528)	(529)	1,359
(Loss)/Profit After Taxation	739	(1,712)	87	(1,157)	(344)	695

FINANCIAL RATIOS

Income / Expense Ratio	Times	1.232	0.817	1.107	0.798	0.728	0.681
Return on average Equity (ROE)	%	5.55	(14.83)	1.14	(19.20)	(8.25)	13.27
Return on average Assets (ROA)	%	0.55	(1.45)	0.09	(1.28)	(0.38)	0.85
NPLs to Gross Advances ratio	%	8.40	12.71	12.76	16.05	20.00	19.93
Earning assets to Total Assets ratio	%	76.28	77.27	77.94	77.70	75.88	77.85
Earnings per share	Rs	0.09	(0.58)	0.03	(0.43)	(0.13)	0.26
Gross spread ratio (NIM/Gross interest income)	%	43.67	34.70	36.70	28.33	22.16	22.31

NON FINANCIAL INFORMATION

Number of branches	88	88	88	85	85	85
Number of employees	3367	3153	2806	2750	2750	2564

Value Added Statement

	2016		2015	
	Rs '000	%	Rs '000	%
STATEMENT OF VALUE ADDED				
Value Added				
Net Interest Income	4,349,362	98	3,099,630	263
Non Interest Income	2,212,664	50	1,894,323	161
Operating Expenses excluding staff costs, depreciation and amortization	(2,165,659)	(49)	(3,093,170)	(263)
Provision against advances, investments & others	48,795	1	(724,377)	(62)
Value added for distribution	4,445,162	100	1,176,406	100
To employees:				
Remuneration, provident fund and other benefits	2,724,731	61	2,572,189	219
To government				
Income tax	546,579	12	(128,097)	(11)
To expansion and growth				
Depreciation	353,860		357,813	
Amortization	81,438		86,106	
Retained Earnings	738,553		(1,711,605)	
	1,173,852	26	(1,267,686)	(108)
	4,445,162	100	1,176,406	100

Horizontal Analysis

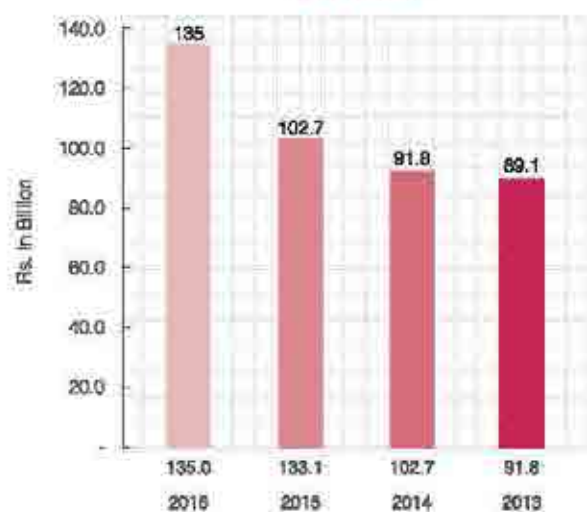
	2016	15 Vs 15	2015	15 Vs 14	2014	14 Vs 13	2013	13 Vs 12	2012	12 Vs 11	2011	11 Vs 10
	RsM	%	RsM	%	RsM	%	RsM	%	RsM	%	RsM	%
Balance sheet												
ASSETS												
Cash and balances with treasury banks	7,371	0%	7,344	44%	5,103	-5%	5,382	34%	4,007	-10%	4,436	30%
Balances with other banks	88	-55%	194	38%	139	-38%	226	163%	86	-9%	94	6%
Lending to financial institutions	707	-89%	6,260	108%	3,000	571%	447	-92%	5,602	81%	3,101	195%
Investments	37,488	6%	35,513	96%	18,105	22%	14,853	17%	12,735	-27%	17,548	33%
Advances	64,903	8%	61,074	4%	58,967	5%	56,038	14%	49,060	-2%	49,936	13%
Operating fixed assets	4,101	-9%	4,497	-1%	4,563	-3%	4,692	1%	4,837	-3%	4,756	95%
Deferred tax assets (net)	3,705	-11%	4,161	6%	3,837	3%	3,839	6%	3,605	1%	3,569	-15%
Other assets	16,771	18%	14,040	57%	8,921	-41%	6,314	-32%	9,348	29%	7,230	84%
TOTAL ASSETS	136,034	1%	133,105	30%	102,736	12%	91,770	3%	89,080	-2%	90,870	25%
LIABILITIES												
Bills payable	3,996	68%	2,413	12%	2,153	-22%	2,747	39%	1,979	16%	1,879	101%
Borrowings from financial institutions	30,196	-9%	33,230	53%	21,742	91%	11,382	0%	11,377	-36%	17,782	80%
Deposits and other accounts	86,787	7%	81,098	18%	68,770	-1%	69,433	1%	69,050	8%	64,072	15%
Sub-ordinated loan	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities against assets subject to finance lease	11	-24%	14	-17%	17	-	-	-	-	-	-	-
Other liabilities	1,989	12%	1,771	14%	1,552	1%	1,532	18%	1,302	-13%	1,499	3%
TOTAL LIABILITIES	122,979	4%	118,526	26%	94,235	11%	85,095	2%	83,708	-2%	85,032	25%
NET ASSETS	12,055	-17%	14,577	71%	8,501	27%	6,675	24%	5,372	-5%	5,839	17%
REPRESENTED BY												
Share capital	77,998	0%	77,998	192%	26,716	-	26,716	-	26,716	-	26,716	-
Advance against proposed issue of right shares	2,000	-	2,000	-	2,000	-	-	-	-	-	-	-
Reserves	328	0.82	180	-	180	11%	163	-	163	17%	138	-
Discount on issue of rights shares	(56,567)	0%	(56,567)	326%	(13,285)	-	(13,285)	-	(13,285)	-	(13,285)	-
Accumulated loss	(11,757)	-4%	(11,335)	-20%	(8,444)	1%	(9,527)	-14%	(8,381)	-4%	(8,055)	6%
Surplus on revaluation of assets (net of tax)	52	-18%	100	-26%	133	-67%	408	166%	160	30%	123	627%
Convertible preference shares	-	-	2,200	-	2,200	-	2,200	-	-	-	-	-
	12,055	-17%	14,577	71%	8,501	27%	6,675	24%	5,373	-5%	5,839	17%
PROFIT AND LOSS ACCOUNT												
Mark-up/return/interest earned	9,959	11%	8,933	-5%	9,429	24%	7,622	-11%	8,584	2%	8,386	24%
Mark-up/return/interest expensed	(5,610)	4%	(5,534)	2%	(5,969)	-9%	(5,463)	18%	(6,681)	-3%	(6,515)	-10%
Net mark-up/ interest earned	4,349	40%	3,100	-10%	3,460	60%	2,160	14%	1,902	2%	1,871	120%
Provisions and Write off	49	107%	(724)	-97%	(368)	42%	(633)	-208%	580	-78%	2,630	1253%
Net mark-up / interest income/ (loss) after provisions	4,398	85%	2,375	-23%	3,093	103%	1,526	-38%	2,483	-45%	4,501	625%
Non-markup/interest income	2,213	17%	1,894	10%	1,720	30%	1,325	24%	1,065	26%	847	-29%
Non-markup/interest expenses	(5,325)	13%	(6,109)	-30%	(4,681)	-7%	(4,378)	-7%	(4,077)	-2%	(3,988)	31%
(Loss)/Profit before Taxation	1,285	170%	(1,840)	-1500%	131	109%	(1,528)	189%	(529)	-138%	1,358	210%
Taxation	(547)	-527%	128	-368%	(45)	-112%	372	101%	185	-128%	(864)	-736%
(Loss)/Profit After Taxation	739	57%	(1,712)	-2071%	87	108%	(1,157)	-236%	(344)	-149%	695	161%

Vertical Analysis

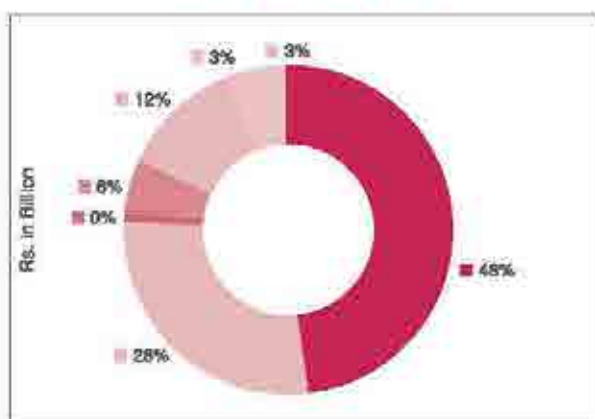
	2016		2015		2014		2013		2012		2011	
	Rm	%	Rm	%	Rm	%	Rm	%	Rm	%	Rm	%
Balance sheet												
ASSETS												
Cash and balances with treasury banks	7,371	5%	7,344	6%	5,103	5%	5,382	6%	4,007	4%	4,438	5%
Balances with other banks	88	0%	184	0%	139	0%	228	0%	86	0%	94	0%
Lending to financial institutions	707	1%	6,260	5%	3,000	3%	447	0%	5,602	6%	3,101	3%
Investments	37,488	28%	35,513	27%	18,105	18%	14,853	16%	12,735	14%	17,548	18%
Advances	64,803	48%	61,074	46%	58,967	57%	56,038	61%	49,080	55%	49,938	55%
Operating fixed assets	4,101	3%	4,497	3%	4,563	4%	4,692	5%	4,637	5%	4,756	5%
Deferred tax assets (net)	3,705	3%	4,181	3%	3,937	4%	3,839	4%	3,605	4%	3,569	4%
Other assets	16,771	12%	14,040	11%	8,921	9%	6,314	7%	9,348	10%	7,230	8%
TOTAL ASSETS	135,034	100%	133,103	100%	102,736	100%	91,770	100%	89,080	100%	90,670	100%
LIABILITIES												
Bills payable	3,998	3%	2,413	2%	2,153	2%	2,747	3%	1,979	2%	1,679	2%
Borrowings from financial institutions	30,196	22%	33,230	25%	21,742	21%	11,382	12%	11,377	13%	17,782	20%
Deposits and other accounts	86,787	64%	81,038	61%	88,770	87%	69,433	76%	69,050	78%	84,072	71%
Sub-ordinated loan	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%
Liabilities against assets subject to finance lease	11	0%	14	0%	17	0%	-	0%	-	0%	-	0%
Other liabilities	1,389	1%	1,771	1%	1,532	2%	1,532	2%	1,302	1%	1,499	2%
TOTAL LIABILITIES	122,979	91%	118,526	89%	94,235	92%	85,095	93%	83,708	94%	85,032	94%
NET ASSETS	12,055	9%	14,577	11%	8,501	8%	6,675	7%	5,373	6%	5,639	6%
REPRESENTED BY												
Share capital	77,998	58%	77,998	59%	26,718	26%	26,716	29%	26,716	30%	26,716	29%
Advance against proposed issue of right shares	2,000	1%	2,000	2%	2,000	2%	-	-	-	-	-	-
Reserves	328	0%	180	0%	180	0%	163	0%	163	0%	138	0%
Discount on issue of rights shares	(56,567)	-42%	(56,567)	-42%	(13,285)	-13%	(13,285)	-14%	(13,285)	-15%	(13,285)	-15%
Accumulated loss	(11,767)	-9%	(11,336)	-9%	(8,444)	-9%	(8,627)	-10%	(8,381)	-9%	(8,055)	-9%
Surplus on revaluation of assets (net of tax)	62	0%	100	0%	133	0%	408	0%	160	0%	123	0%
Convertible preference shares	-	0%	2,200	2%	2,200	2%	2,200	2%	-	0%	-	0%
	12,055	9%	14,577	11%	8,501	8%	6,675	7%	5,373	6%	5,639	6%
PROFIT AND LOSS ACCOUNT												
Mark-up/return/interest earned	9,959	82%	8,933	83%	9,429	85%	7,622	85%	6,584	89%	8,386	91%
Mark-up/return/interest expensed	(5,610)	-48%	(5,834)	-54%	(5,989)	-54%	(5,463)	-61%	(6,681)	-69%	(6,515)	-71%
Net mark-up/ interest earned	4,349	36%	3,100	29%	3,460	31%	2,160	24%	1,902	20%	1,871	20%
Provisions and Write off	49	0%	(724)	-7%	(368)	-3%	(633)	-7%	580	6%	2,630	28%
Net mark-up / interest income/ (loss) after provisions	4,398	36%	2,375	22%	3,093	28%	1,526	17%	2,483	26%	4,501	49%
Non-markup/interest income	2,213	18%	1,894	17%	1,720	15%	1,325	15%	1,065	11%	847	9%
Non-markup/interest expenses	(5,326)	-44%	(6,109)	-56%	(4,681)	-42%	(4,379)	-49%	(4,077)	-42%	(3,988)	-43%
(Loss)/Profit before Taxation	1,285	11%	(1,840)	-17%	131	1%	(1,628)	-17%	(529)	-5%	1,359	15%
Taxation	(547)	-4%	128	1%	(45)	0%	372	4%	185	2%	(864)	-7%
(Loss)/Profit After Taxation	739	6%	(1,712)	-16%	87	1%	(1,157)	-13%	(344)	-4%	695	8%

Graphical Presentation of Financial Progress

Total Assets

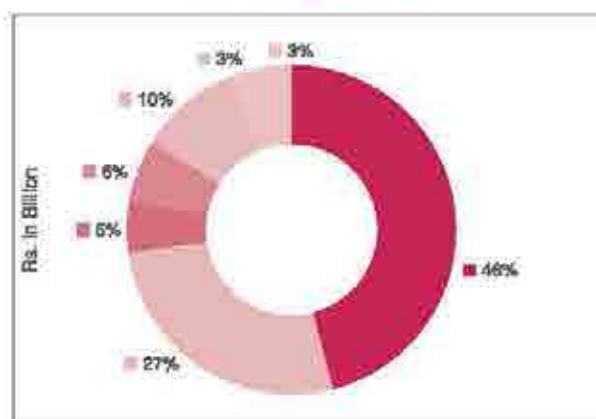


TOTAL ASSETS - 2016



- Advances - Net, Rs. 64.8, 48%
- Deferred Tax, Rs. 3.7, 3%
- Fixed Assets, Rs. 4.1, 3%
- Other Assets, Rs. 16.8, 12%
- Cash and Balances, Rs. 7.5, 8%
- Landings to FI, Rs. 0.7, 0%
- Investments - Net, Rs. 37.5, 28%

TOTAL ASSETS - 2015



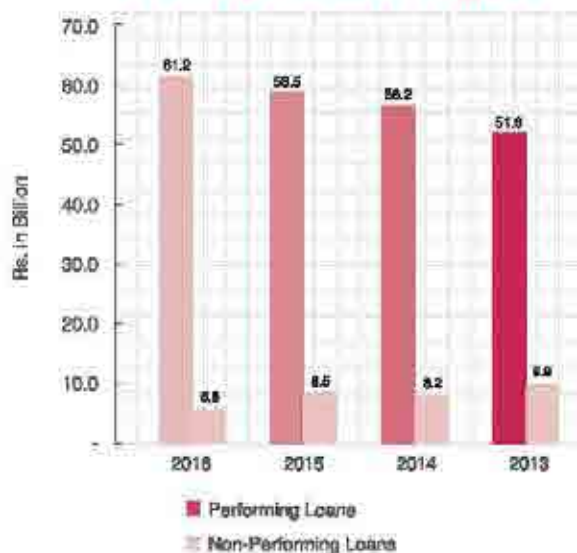
- Advances - Net, Rs. 61.1, 48%
- Deferred Tax, Rs. 4.2, 3%
- Fixed Assets, Rs. 4.5, 3%
- Other Assets, Rs. 14.0, 10%
- Cash and Balances, Rs. 7.5, 8%
- Landings to FI, Rs. 6.3, 5%
- Investments - Net, Rs. 35.5, 27%

Graphical Presentation of Financial Progress

Earning Assets Vs. Non-Earning Assets



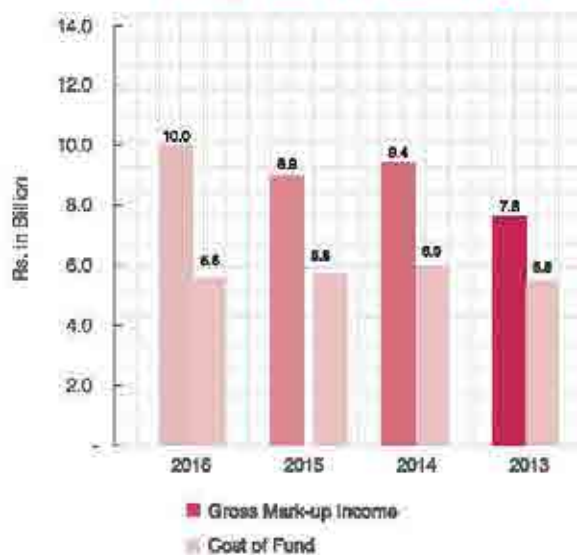
Performing Vs. Non-Performing Loans



CASA (Current & Saving Deposits)

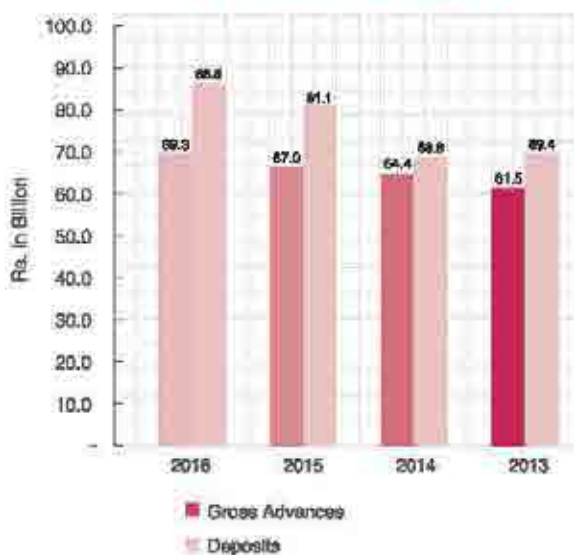


Mark-up Income Vs. Cost of Funds

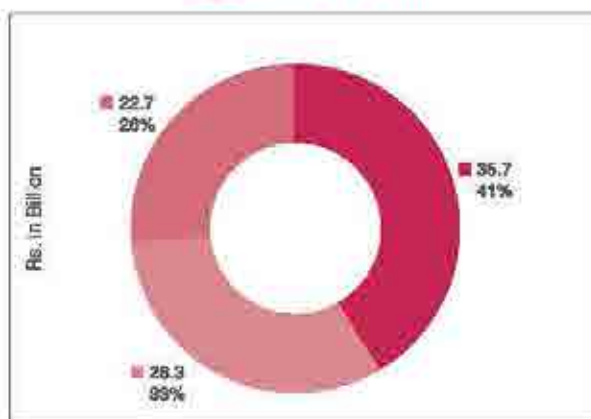


Graphical Presentation of Financial Progress

Gross Advances & Deposits

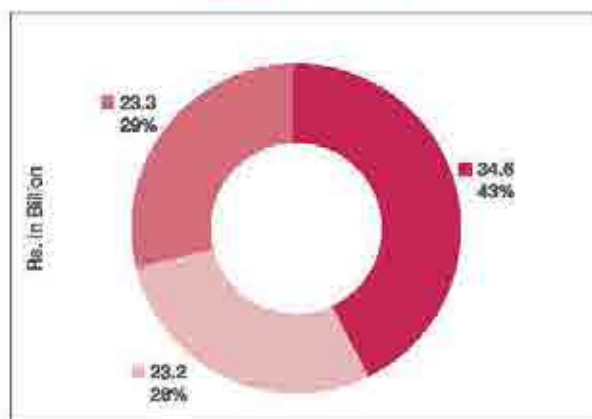


Deposit Mix - FY 2016



- Current, Rs. 22.7, 26%
- Savings, Rs. 28.3, 33%
- Term, Rs. 35.7, 41%

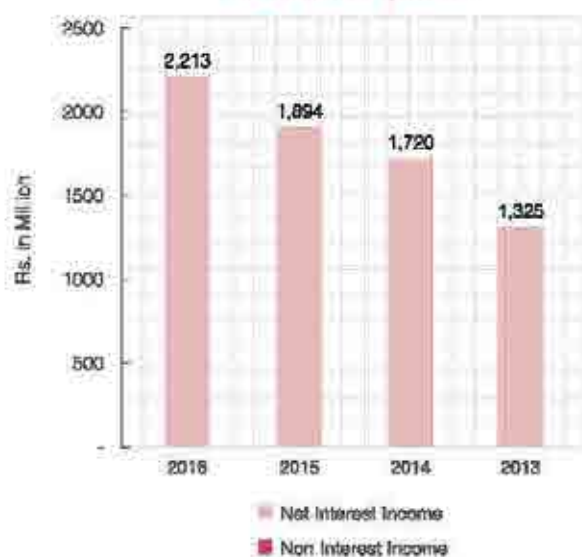
Deposit Mix - FY 2015



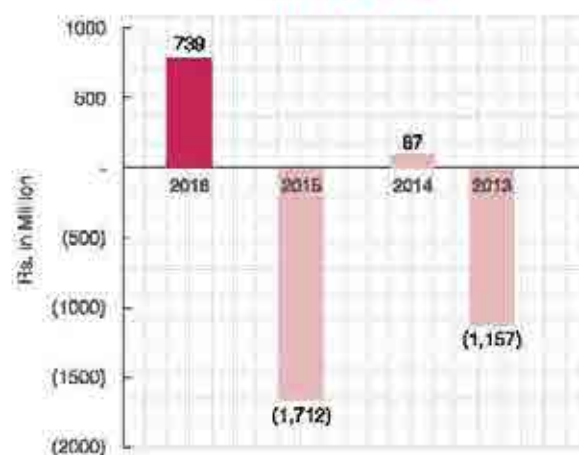
- Current, Rs. 23.3, 29%
- Savings, Rs. 23.2, 28%
- Term, Rs. 34.6, 43%

Graphical Presentation of Financial Progress

Revenue Composition



Profit after Tax

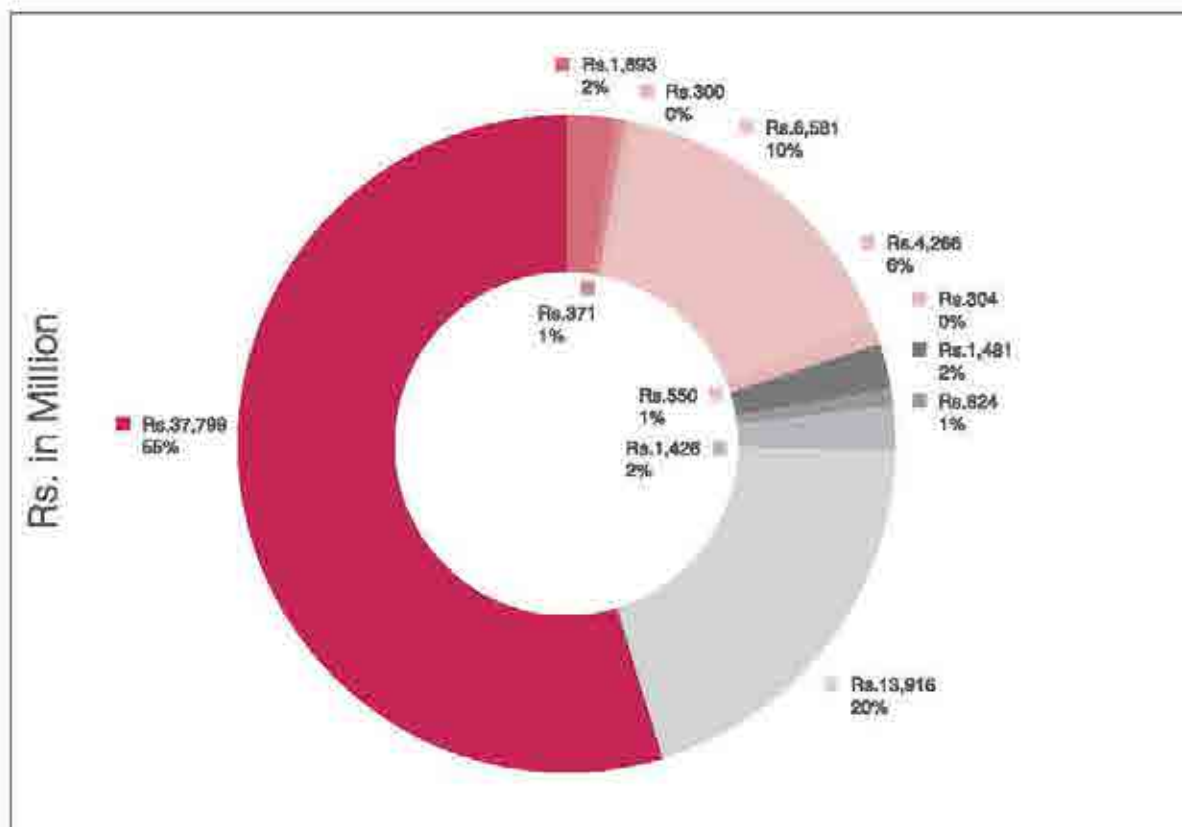


Shareholder Equity



Graphical Presentation of Financial Progress

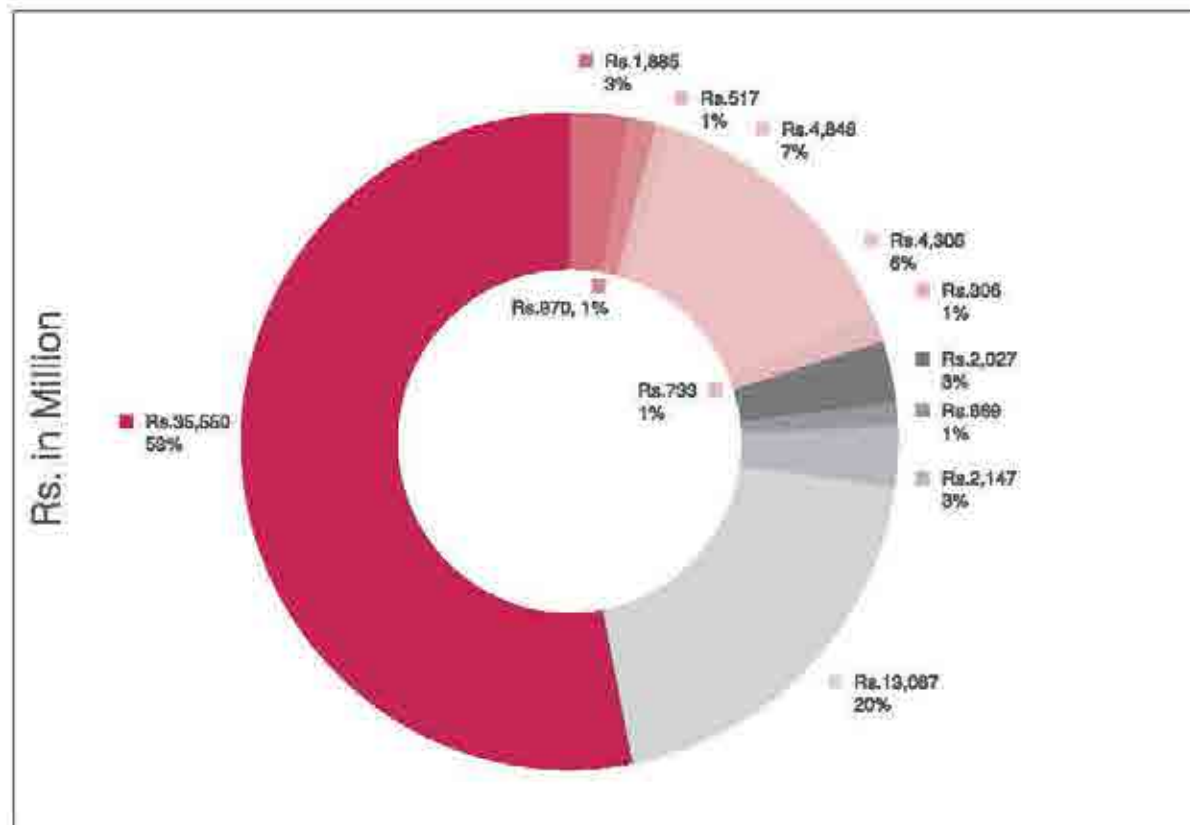
Sector Wise Advances - FY 2016



- Chemical and Pharmaceuticals, Rs.1,893, 2%
- Agribusiness, Rs.371, 1%
- Cement, Rs.300, 0%
- Sugar, Rs.6,581, 10%
- Textile, Rs.4,266, 6%
- Footwear and Leather garments, Rs.304, 0%
- Automobile/transportation equipment, Rs.550, 1%
- Electronics and electrical appliances, Rs.1,481, 2%
- Power (electricity), Gas, Water, Sanitary, Rs.824, 1%
- Financial, Rs.1,426, 2%
- Individuals, Rs.13,916, 20%
- Others, Rs.37,799, 55%

Graphical Presentation of Financial Progress

Sector Wise Advances - FY 2015



- Chemical and Pharmaceuticals, Rs.1,885, 3%
- Agribusiness, Rs.970, 1%
- Cement, Rs.517, 1%
- Sugar, Rs.4,848, 7%
- Textile, Rs.4,306, 6%
- Footwear and Leather garments, Rs.306, 1%
- Automobile/transportation equipment, Rs.793, 1%
- Electronics and electrical appliances, Rs.2,027, 3%
- Power (electricity), Gas, Water, Sanitary, Rs.669, 1%
- Financial, 2,147, 3%
- Individuals, Rs.13,087, 20%
- Others, Rs.35,550, 53%

Statement of Financial Position

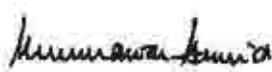
As at December 31, 2016

	Note	2016 Rupees in '000	2015
ASSETS			
Cash and balances with treasury banks	7	7,370,962	7,343,670
Balances with other banks	8	87,748	194,085
Lendings to financial institutions	9	706,872	6,260,444
Investments - net	10	37,488,482	35,512,864
Advances - net	11	54,882,626	61,074,207
Operating fixed assets	12	4,101,218	4,496,848
Deferred tax assets - net	13	3,704,745	4,180,889
Other assets	14	16,771,486	14,040,004
		135,033,822	133,102,871
LIABILITIES			
Bills payable	15	3,996,044	2,413,342
Borrowings	16	30,195,702	33,230,182
Deposits and other accounts	17	85,787,423	81,097,581
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease	18	10,884	14,145
Deferred tax liabilities		-	-
Other liabilities	19	1,989,371	1,770,959
		122,978,234	118,526,209
NET ASSETS			
		12,054,588	14,576,662
REPRESENTED BY			
Share capital	20	77,998,099	77,998,099
Discount on issue of right shares		(56,566,725)	(56,566,725)
Reserves		327,845	180,134
Advance against shares subscription	1,3	2,000,000	2,000,000
Convertible preference shares	21	-	2,200,000
Accumulated loss		(11,757,111)	(11,334,918)
		12,002,108	14,476,582
Surplus on revaluation of assets - net of tax	22	52,480	100,070
		12,054,588	14,576,662
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 48 and Annexures I and II form an integral part of these financial statements.



Azmat Tarin
President & CEO



Munnuwar Hamid, OBE
Chairman



Teriq Iqbal Khan
Director



Shamsul Hasan
Director

Profit And Loss Account

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
Mark-up / return / interest earned	26	9,959,053	8,933,315
Mark-up / return / interest expensed	26	(5,609,691)	(5,833,685)
Net mark-up / interest income		4,349,362	3,099,630
Reversal / (provision) against non-performing loans and advances - net (specific)	11.3	9,007	(589,293)
Reversal / (provision) against small enterprise and consumer financing - net (general)	11.3	37,253	(88,190)
Recovery against written off loan		26,219	3,823
Provision for diminution in the value of investments - net	10.8	-	(5,344)
Impairment in the value of investment	10.7.1	(23,684)	(45,373)
		48,795	(724,377)
Net mark-up / interest income after provisions		4,398,157	2,375,253
NON MARK-UP / INTEREST INCOME			
Fee, commission and brokerage income		1,241,599	976,838
Dividend income	27	58,911	40,652
Income from dealing in foreign currencies		154,203	161,896
Gain on sale of securities - net	28	145,019	650,948
Unrealized (loss) / gain on revaluation of investments - held-for-trading	10.1	(488)	1,291
Other income	29	613,420	42,888
Total non-mark-up / interest income		2,212,664	1,894,323
		6,610,821	4,269,576
NON MARK-UP / INTEREST EXPENSES			
Administrative expenses	30	(5,500,470)	(5,268,719)
Other reversals / (provisions) / write offs - net	31	305,359	(752,976)
Other charges	32	(130,578)	(77,583)
Total non-mark-up / interest expense		(5,325,689)	(6,109,278)
		1,285,132	(1,839,702)
Extra-ordinary / unusual items		-	-
PROFIT / (LOSS) BEFORE TAXATION		1,285,132	(1,839,702)
Taxation - Current		-	-
- Prior years		(47,848)	(92,322)
- Deferred		(498,731)	220,419
	33	(546,579)	128,097
PROFIT / (LOSS) AFTER TAXATION		738,553	(1,711,605)
Basic earnings / (loss) per share	34	0.09	(0.58)
Diluted earnings / (loss) per share	34	0.09	(0.58)

The annexed notes 1 to 48 and Annexures I and II form an integral part of these financial statements.



Azmat Tarin
President & CEO



Munnawar Hamid, OBE
Chairman



Tariq Iqbal Khan
Director



Shamsul Hasan
Director

Statement of Comprehensive Income

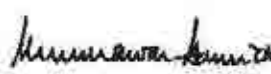
For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
Profit / (loss) after taxation		738,553	(1,711,805)
Other comprehensive income			
Items that will not be reclassified to profit and loss account			
Remeasurement gain / (loss) on defined benefit plan	37.1.2	7,008	(13,541)
Related tax effect		(2,453)	4,739
		4,555	(8,802)
Comprehensive Income / (loss) transferred to equity		743,108	(1,720,407)
Components of comprehensive income not reflected in equity			
Net change in fair value of available for sale securities		(59,204)	(49,506)
Related tax charge		20,722	17,327
		(38,482)	(32,179)

The annexed notes 1 to 48 and Annexures I and II form an integral part of these financial statements.



Azmat Tarin
President & CEO



Munnuwar Hamid, OBE
Chairman



Tariq Iqbal Khan
Director



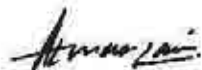
Shamsul Hasan
Director

Cash Flow Statement

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit / (Loss) before taxation		1,285,132	(1,839,702)
Less: Dividend income		(58,911)	(40,852)
		1,226,221	(1,880,354)
Adjustments for non-cash items			
Depreciation	12.2	353,860	357,813
Depreciation on non-banking assets acquired in satisfaction of claims	32	83,877	-
Amortization of intangible assets	12.4	81,439	88,108
Amortization of premium on investment		287,119	120,555
(Reversal) / provision against non-performing loans and advances - net	11.3	(9,007)	589,293
(Reversal) / provision against consumer financing	11.3	(37,253)	88,190
Impairment in the value of investments		23,684	45,373
Unrealized loss / (gain) on revaluation of investments - held for trading	10.1	455	(1,291)
Share of profit from associate	29	(17,822)	(13,041)
Other (reversals) / provisions	31	(305,359)	762,976
Gain on sale of operating fixed assets	29	(201,566)	(1,365)
		259,460	2,034,609
		1,485,681	154,255
Decrease / (Increase) in operating assets			
Lendings to financial institutions		5,553,872	(3,280,444)
Net investments in held-for-trading securities		294,835	2,983,241
Advances		(3,682,161)	(2,784,813)
Other assets		(2,402,599)	(5,974,985)
		(236,053)	(9,857,001)
Increase / (decrease) in operating liabilities			
Bills payable		1,582,792	260,251
Borrowings		(3,034,480)	11,487,936
Deposits		5,689,842	12,327,328
Other liabilities		218,412	287,406
		4,466,476	24,362,919
		8,706,104	14,860,173
		(143,809)	(84,552)
Income tax paid			
		5,562,304	14,775,621
CASH FLOWS FROM INVESTING ACTIVITIES			
Net investment in available-for-sale securities		(2,623,126)	(19,971,793)
Dividend received		54,490	43,198
Proceeds on disposal of operating fixed assets	12.6	590,092	49,593
Net investment in operating fixed assets		(428,396)	(425,505)
		(2,406,940)	(20,304,507)
CASH FLOWS FROM FINANCING ACTIVITIES			
Redemption of Convertible Preference Shares		(2,200,000)	-
Profit paid on Convertible Preference Shares		(1,020,800)	-
Transaction cost on redemption of Convertible Preference Shares		(10,138)	-
Share issue cost		-	(172,881)
Proceeds from issuance of right shares		-	8,000,000
Finance lease obligation paid - net		(3,451)	(2,960)
		(3,234,389)	7,824,159
Net cash flows from financing activities			
		(79,025)	2,295,273
(Decrease) / Increase in cash and cash equivalents			
Cash and cash equivalents at the beginning of the year		7,537,735	5,242,482
		7,458,710	7,537,735
Cash and cash equivalents at the end of the year			
	35		

The annexed notes 1 to 48 and Annexures I and II form an integral part of these financial statements.



Azmat Tarin
President & CEO



Munnawar Hamid, OBE
Chairman



Tariq Iqbal Khan
Director



Shamsul Hasan
Director

Statement of Changes In Equity

For The Year Ended December 31, 2016

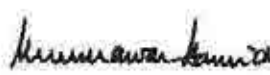
Note	Share capital	Discount on issue of shares	Statutory reserves*	Advance against shares subscription	Convertible Preference Shares	Accumulated loss	Total equity
	Rupees in '000						
Balance as at January 01, 2015	28,716,048	(13,284,874)	180,134	2,000,000	2,200,000	(9,444,123)	8,367,385
Total comprehensive income for the year 2015							
Loss after tax for the year ended December 31, 2015	-	-	-	-	-	(1,711,605)	(1,711,605)
Other comprehensive loss	-	-	-	-	-	(8,802)	(8,802)
	-	-	-	-	-	(1,720,407)	(1,720,407)
Share subscription money for issue of right shares	-	-	-	6,000,000	-	-	6,000,000
Issuance of right shares at discount	51,282,051	(43,282,051)	-	(8,000,000)	-	-	-
Share issue cost	-	-	-	-	-	(172,881)	(172,881)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	-	-	-	2,495	2,495
Balance as at December 31, 2015	77,998,099	(56,566,725)	180,134	2,000,000	2,200,000	(11,334,916)	14,476,592
Total comprehensive income for the year 2016							
Profit after tax for the year ended December 31, 2016	-	-	-	-	-	738,553	738,553
Other comprehensive income	-	-	-	-	-	4,555	4,555
	-	-	-	-	-	743,108	743,108
Redemption of Convertible Preference Shares including profit	21	-	-	-	(2,200,000)	(1,020,800)	(3,220,800)
Transaction cost redemption of Convertible Preference Shares	21	-	-	-	-	(10,138)	(10,138)
Transfer to statutory reserves	-	-	147,711	-	-	(147,711)	-
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	22.2	-	-	-	-	13,348	13,348
Balance as at December 31, 2016	77,998,099	(56,566,725)	327,845	2,000,000	-	(11,757,111)	12,002,108

* Statutory reserves represent amount set aside as per requirements of section 21 of the Banking Companies Ordinance, 1982.

The annexed notes 1 to 48 and Annexures I and II form an integral part of these financial statements.



Azmat Tarin
President & CEO



Munawar Hamid, OBE
Chairman



Tariq Iqbal Khan
Director



Shameul Hasan
Director

Notes to the Financial Statements

For The Year Ended December 31, 2016

1. STATUS AND NATURE OF BUSINESS

1.1 Silkbank Limited ("the Bank") was incorporated in Pakistan on April 04, 1994 as a public limited company under the Companies Ordinance, 1984. The Bank commenced commercial operations on May 07, 1995. The Bank's shares are quoted on Pakistan Stock Exchange Limited. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962. The Bank operates through 88 branches (2015: 88 branches) including 10 (2015: 10) Islamic banking branches in Pakistan. The Bank's registered office is located at Silkbank Building, Kaghaz Road, F-8 Markaz, Islamabad. The short-term and long-term credit ratings of the Bank rated by JCR-VIS Credit Rating Company Limited in June 2016 are 'A-2' and 'A-' respectively.

1.2 Major shareholders of the Bank as on December 31, 2016 are Sinthos Capital (comprising of Mr. Shaikat Tarin, Mr. Sadeq Sayeed and Mr. Azmat Tarin), Arif Habib Corporation Limited, International Finance Corporation (IFC), Nomura European Investment Limited, Bank Muscat S.A.O.G and Mr. Zulqarnain Nawaz Chatta / Mr. Zubair Nawaz Chatta of Gourmet Group.

1.3 In order to meet the capital requirements prescribed by the State Bank of Pakistan (SBP), the Bank in 2014, had announced Rights Issue of Rs. 10 billion through issuance of 8,410,258,410 rights shares at Rs. 1.56 per share (at a discount of Rs. 8.44 per share). The Bank received Rs. 10 billion (including Rs. 2 billion received in December 2014 from certain investors) in its rights shares Subscription Account (maintained with the Bank) out of which the Bank has issued shares for Rs. 8 billion in the financial year ended December 31, 2015.

The amount of Rs. 2 billion received from certain investors in December 2014 is being reported in the financial statements as 'advance against shares subscription' and is being considered by the Bank for the purpose of MCR and CAR, as allowed by SBP from time to time. The Bank was not able to issue shares to aforementioned investors because at the advice of SBP, the Bank carried out due diligence of investors including seeking NOC from the relevant authorities and during such due diligence certain objections were raised by the authorities for some of the investors. Subsequently, the Bank through its letter no. CS-181/SBP/2016 dated May 19, 2016 forwarded the issues raised by the authority to SBP to seek their decision on issuance of shares against the advance received. SBP advised the Bank to decide the matter in light of Bank's internal policies, direction from the Board and compliance with all applicable laws, rules and regulations. The Bank through its letter no. CS-308/SBP/2016 dated November 02, 2016 informed SBP that the Board in its meeting held on October 28, 2016 has decided to issue shares to alternative members of the same family of investors having clean record and that the proper due diligence of the new shareholders will be conducted by the Bank before issuance of shares.

SBP through its letter no. BPRD/BA&CP/644/604/2017 dated January 09, 2017 while allowing the Bank to consider the above amount of Rs. 2 billion for CAR and MCR purposes till December 31, 2016, approved the decision of the Board to issue shares to the alternative investors and advised the Bank to conduct due diligence of the prospective / alternate investors on its own and ensure their propriety in the light of applicable laws, rules and regulations. The Bank was also advised to complete the process of issuance of shares to prospective / alternate investors by January 31, 2017. Accordingly, the Bank has issued 1,282,051,282 shares against the subscription amount of Rs. 2 billion to four investors on January 13, 2017.

As at December 31, 2016, the capital of the Bank (net of losses and discount on shares) amounted to Rs. 11.67 billion including advance against shares subscription of Rs. 2 billion and excluding general reserves of Rs. 327.85 million. Further, the CAR of the Bank as disclosed in note 42 is 10.67%.

2. BASIS OF PRESENTATION

2.1 In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the SBP has issued various circulars from time to time. Permissible forms of trade-related modes of financing include purchase of goods by the banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilized and the appropriate portion of mark-up thereon.

2.2 The Islamic Banking branches of the Bank have complied with the requirements set out under the Islamic Financial Accounting Standards issued by the Institute of Chartered Accountants of Pakistan (ICAP) and notified under the provisions of the Companies Ordinance, 1984 except for the adoption of IFAS 3 'Profit & Loss Sharing on Deposits' as disclosed in note 3.4.

2.3 The financial results of the Islamic Banking branches have been included in these financial statements for reporting purposes, after eliminating material inter-branch transactions / balances. Key financial figures of the Islamic Banking branches are disclosed in Annexure II to these financial statements.

2.4 These financial statements have been prepared in Pakistani Rupee which is the functional and presentation currency of the Bank. The amounts are rounded off to the nearest thousand rupee, unless otherwise stated.

3. STATEMENT OF COMPLIANCE

3.1 These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved

Notes to the Financial Statements

For The Year Ended December 31, 2016

Accounting Standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP), as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by SBP and the Securities and Exchange Commission of Pakistan (SECP). In case requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the directives issued by SBP and SECP shall prevail.

3.2 The SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and IAS 40, 'Investment Property' for Banking Companies through BSD Circular No. 10 dated August 26, 2002. Further, the SECP has deferred the applicability of IFRS-7 'Financial Instruments: Disclosures' on banks through S.R.O. 411(1) / 2008 dated April 26, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements prescribed by the SBP through various circulars.

3.3 IFRS 8, 'Operating Segments' is effective for the Bank's accounting periods beginning on or after January 1, 2009. All banking companies in Pakistan are required to prepare their annual financial statements in line with the format prescribed under BSD Circular No. 4 dated February 17, 2006, 'Revised Forms of Annual Financial Statements' (as updated from time to time), effective from the accounting year ended December 31, 2006. The management of the Bank believes that as the SBP has defined the segment categorisation in the above mentioned circular, the SBP requirements prevail over the requirements specified in IFRS 8. Accordingly, segment information disclosed in these financial statements is based on the requirements laid down by the SBP.

3.4 The State Bank of Pakistan through BPRD Circular No. 04 of 2016 dated February 25, 2016 has deferred applicability of Islamic Financial Accounting Standard-3 for Profit & Loss Sharing on Deposits (IFAS-3) issued by the ICAP and notified by the SECP, vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IFS). The standard will result in certain new disclosures in the financial statements of the Bank.

4. STANDARDS, AMENDMENTS AND INTERPRETATIONS OF APPROVED ACCOUNTING STANDARDS

4.1 Amendments to published approved accounting standards that are effective in the current year

The following amendments to published approved accounting standards are effective from January 1, 2016. These amendments are, either not relevant to the Bank's operations or are not expected to have significant impact on the Bank's financial statements other than certain additional disclosures.

- Amendments to IFRS 5 'Non-current Assets Held for Sale and Discontinued Operations': Clarification regarding changes in the method of disposal of an asset.
- Amendments to IFRS 10 'Consolidated Financial Statements', IFRS 12 'Disclosure of Interests in Other Entities' and IAS 28 (Revised 2011) 'Investments in Associates and Joint Ventures': Application of consolidation exception.
- Amendments to IFRS 11 'Joint Arrangements': Accounting for acquisitions of an interest in a joint operation.
- Amendments to IAS 1 'Presentation of Financial Statements': Amendments resulting from the disclosure initiative.
- Amendments to IAS 16 'Property, Plant and Equipment' and IAS 41 'Agriculture': Bringing bearer plants in scope of IAS 16.
- Amendments to IAS 16 'Property, Plant and Equipment' and IAS 38 'Intangible Assets': Clarification on acceptable methods of depreciation and amortisation.
- Amendments to IAS 19 'Employee Benefits': Clarification that the same currency bonds be used to determine the discount rate in which benefits are to be paid.
- Amendments to IAS 27 (Revised 2011) 'Separate Financial Statements': Use of equity method to account for investments in subsidiaries, joint ventures and associates in separate financial statements.
- Amendments to IAS 34 'Interim Financial Reporting': Clarification related to certain disclosures, i.e., if they are not included in the notes to interim financial statements and disclosed elsewhere should be cross referred.

4.2 New accounting standards, interpretations and amendments to published approved accounting standards that are not yet effective

The following new accounting standards, interpretations and amendments to approved accounting standards are effective for accounting periods, beginning on or after the date mentioned against each of them. These amendments are either not relevant to the Bank's operations or are not expected to have significant impact on the Bank's financial statements other than certain additional disclosures:

Notes to the Financial Statements

For The Year Ended December 31, 2016

Effective from annual
periods beginning
on or after

- Amendments to IFRS 2 'Share-based Payment': Clarification of the classification and measurement of share-based payment transactions January 1, 2018
- Amendments to IAS 7 'Statement of Cash Flows': Amendments as result of the disclosure initiative January 1, 2017
- Amendments to IAS 12 'Income Taxes': Recognition of deferred tax assets for unrealised losses January 1, 2017
- Amendments to IAS 40 'Investment Property': Clarification on transfers of property to or from investment property January 1, 2018
- IFRIC 22 'Foreign Currency Transactions and Advance Consideration': Provides guidance on transactions where consideration against non-monetary prepaid asset / deferred income is denominated in foreign currency January 1, 2018

In addition to the above, the following new standards have been issued by IASB which are yet to be notified by the SECP for the purpose of applicability in Pakistan.

- IFRS 1 'First Time Adoption of International Financial Reporting' Standards
- IFRS 9 'Financial Instruments'
- IFRS 14 'Regulatory Deferral Accounts'
- IFRS 15 'Revenue from Contracts with Customers'
- IFRS 16 'Leases'

5. BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention, except that certain fixed assets and non-banking assets acquired under satisfaction of claims are stated at revalued amounts less accumulated depreciation and accumulated impairment losses (where applicable) and certain investments and derivative financial instruments have been measured at fair value.

5.1 Use of critical accounting estimates and judgments

The preparation of these financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. It also requires management to exercise judgment in the application of its accounting policies. The estimates and assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The areas where various assumptions and estimates are significant to the Bank's financial statements or where judgment was exercised in application of accounting policies are as follows:

5.1.1 Provision against non-performing loans and advances and debt securities

The Bank reviews its loan portfolio and debt securities (classified as investments) to assess the amount of non-performing loans and advances and debt securities and determine provision required there-against on regular basis. While assessing this requirement, various factors including the past dues, delinquency in the account, financial position of the borrower, the forced sale value of collateral held and requirements of the Prudential Regulations are considered, except for loans and advances where relaxation has been allowed by SBP. For portfolio impairment provision on consumer advances and small enterprise finance, the Bank follows the general provision requirements set out in Prudential Regulations issued by the SBP.

5.1.2 Fair value of derivatives

The fair value of derivatives which are not quoted in active markets are determined by using valuation techniques. The valuation techniques take into account the relevant interest rates in-effect at the reporting date and the rates contracted.

Notes to the Financial Statements

For The Year Ended December 31, 2016

5.1.3 Classification of investments

In classifying investments, the Bank follows the guidance provided in SBP circulars:

- Investments classified as 'held-for-trading' are securities which are acquired with an intention to trade by taking advantage of short term market / interest rate movements and are to be sold within 90 days of acquisition.
- Investments classified as 'held-to-maturity' are non-derivative financial assets with fixed or determinable payments and fixed maturity. In making this judgment, the Bank evaluates its intention and ability to hold such investment to maturity.
- The investments which are not classified as 'held-for-trading' or 'held-to-maturity' are classified as 'available-for-sale'.

5.1.4 Impairment of 'available-for-sale' equity investments

The Bank determines that 'available-for-sale' equity investments are impaired when there has been a significant or prolonged decline in the fair value below their cost. The determination of what is significant or prolonged requires judgment. In making this judgment, the Bank evaluates, among other factors, the normal volatility in share price. In addition, the impairment may be appropriate when there is an evidence of deterioration in the financial health of the investee, industry and sector performance, changes in technology and operational / financial cash flows.

5.1.5 Defined benefit plan

The liability of the defined benefit plan (gratuity) is determined using actuarial advice using the Projected Unit Credit Method. The actuarial valuation involves making certain actuarial assumptions as disclosed in note 37. Actuarial assumptions are entity's best estimates of the variables that will determine the ultimate cost of providing post-employment benefits. Changes in these assumptions in future years may affect the liability / asset under the plan in those years.

5.1.6 Income taxes

In making the estimates for income taxes currently payable by the Bank, the management looks at the current income tax laws and the decisions of appellate authorities on certain issues in the past. For recovery of deferred tax asset recognised on unused tax losses, management projects and determines future taxable profits that are probable and will be available against which these unused tax losses can be utilised.

5.1.7 Depreciation, amortisation and revaluation of operating fixed assets

In making estimates of the depreciation / amortisation method, management uses the method which reflects the pattern in which economic benefits are expected to be consumed by the Bank. The method applied is reviewed at each financial year-end and if there is a change in the expected pattern of consumption of the future economic benefits embodied in the assets, the method is changed to reflect the change in pattern. Such change is accounted for as change in accounting estimate in accordance with International Accounting Standard - 8, "Accounting Policies, Changes in Accounting Estimates and Errors". Further, the Bank estimates the revalued amount of land and buildings on a regular basis. The estimates are based on valuations carried out by independent professional valuers under the market conditions.

5.1.8 Fair value hierarchy of assets and liabilities

The fair value of the assets and liabilities is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Bank categorizes fair value measurements with in the following fair value hierarchy:

- a) **Level 1**
These are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Bank can access at the measurement date.
- b) **Level 2**
These are inputs other than quoted prices included within Level 1 inputs that are observable for asset or liability, either directly or indirectly.
- c) **Level 3**
These are unobservable inputs for the asset or liability.

Notes to the Financial Statements

For The Year Ended December 31, 2016

5.1.9 Depreciation, amortisation and revaluation of non-banking assets acquired under satisfaction of claims

In making estimates of the depreciation method for non-banking assets acquired under satisfaction of claims, management uses the method which is consistent with depreciation method of operating fixed assets. Further, the Bank estimates the revalued amount of land and buildings on a regular basis. The estimates are based on valuations carried out by independent professional valuers listed on the panel of Pakistan Bank's Association, under the market conditions.

6. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all years presented except for the following:

Non-Banking assets acquired in satisfaction of claims

Effective January 1, 2016, the Bank has changed its accounting policy prospectively for recording of non-banking assets acquired in satisfaction of claims to comply with the requirements of the 'Regulations for Debt Property Swap' (DPS Regulations) issued by SBP vide its BPRD Circular No. 1 of 2016, dated January 1, 2016. Non-banking assets acquired in satisfaction of claims are now carried at cost less accumulated depreciation and impairment, if any. Previously, non-banking assets acquired in satisfaction of claims were carried at cost less impairment, if any. Further, legal fees, transfer costs and direct costs of acquiring title to property is charged to profit and loss account and not capitalized (as was done previously).

Regulation 9 of DPS Regulations also require that the assets shall be revalued and in case of revaluation surplus arising out of such revaluation, the same shall be transferred to 'Surplus on Revaluation of Fixed Assets Account', as required under Section 235 of the Companies Ordinance, 1984 SBP through its email dated February 28, 2017, has allowed exemption to the Bank from the requirement of Regulation 9 in the books of accounts for the financial year ended December 31, 2016 subject to compliance with all other applicable laws and regulations. Therefore, the Bank has not recognized revaluation surplus arising on revaluation of non-banking assets acquired in satisfaction of claims carried out during the year, based on such exemption.

Had there been no change in accounting policy, the net book value of non-banking assets acquired in satisfaction of claims would have been higher by Rs. 137 million and depreciation expense and legal and professional charges would have been lower by Rs. 83 million and Rs. 54 million respectively. There is no impact on surplus on revaluation due to the exemption provided by SBP.

6.1 Cash and cash equivalents

Cash and cash equivalents comprise cash and balances with treasury banks, balances with other banks in current and deposit accounts.

6.2 Lendings to / borrowings from financial institutions

The Bank enters into transactions of borrowings (re-purchase) from and lendings (reverse re-purchase) to financial institutions at contracted rates for a specified period of time. These are recorded as under:

6.2.1 Sale under repurchase obligations (repo)

Securities sold subject to a re-purchase agreement (repo) are retained in the financial statements as investments and the counter party liability is included in borrowings. The differential in sale and re-purchase value is accrued over the period of the agreement and recorded as expense.

6.2.2 Purchase under resale obligations (reverse repo)

Securities purchased under agreement to resell (reverse repo) are included in lendings to financial institutions. The differential between the contracted price and resale price is amortised over the period of the agreement and recorded as income.

Securities held as collateral are not recognised in the financial statements, unless these are sold to third parties, in which case the obligation to return them is recorded at fair value as a trading liability under borrowings from financial institutions.

Notes to the Financial Statements

For The Year Ended December 31, 2016

6.2.3 Other lendings

Other lendings include term lendings and unsecured lendings to financial institutions.

All lendings are stated net of provision, if any. Mark-up / interest income on such lendings is recorded on time proportion basis using effective interest rate method except mark-up on impaired / delinquent lendings, which are recognised on receipt basis.

6.2.4 Other borrowings

Other borrowings including borrowings from SBP are recorded at proceeds received. Mark-up expense on such borrowings is charged to the profit and loss account on time proportion basis using effective interest method.

6.3 Trade and settlement date accounting

All "regular way" purchases and sales of financial assets are recognised on the trade date, i.e., the date that the Bank commits to purchase or sell the assets. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame generally established by regulations or conventions in the market place.

6.4 Investments

The Bank classifies its investments as follows:

a) Held-for-trading

These are securities which are either acquired for generating profit from short-term fluctuations in market prices, interest rate movements, dealers' margin or are securities included in a portfolio in which a pattern of short-term profit taking exists.

b) Held-to-maturity

These are securities with fixed or determinable payments and fixed maturity in respect of which the Bank has the positive intent and ability to hold to maturity.

c) Available-for-sale

These are investments, other than investment in associate, which do not fall under the "held-for-trading" or "held-to-maturity" categories.

6.4.1 Initial measurement

Investments are initially recognised at acquisition cost, which in case of investments other than "held-for-trading" includes transaction costs associated with the investments.

6.4.2 Subsequent measurement

Held-for-trading

These are measured at subsequent reporting dates at fair value. Gains and losses on re-measurement are included in the profit and loss account.

Held-to-maturity

These are measured at amortised cost using the effective interest rate method, less any impairment loss recognised to reflect irrecoverable amounts.

Available-for-sale

Quoted securities classified as available-for-sale investments are measured at subsequent reporting dates at fair value. Any surplus / deficit arising thereon is kept in a separate account shown in the statement of financial position below equity and taken to the profit and loss account when actually realised upon disposal or when the investment is considered to be impaired.

Unquoted equity securities are valued at the lower of cost and break-up value. The break-up value of these equity securities is calculated with reference to the net assets of the investee company as per the latest available audited financial statements. A decline in the carrying value is charged to the profit and loss account. A subsequent increase in the carrying value, upto the cost of investment, is credited to the profit and loss account. Investments in other unquoted securities are valued at cost less impairment losses, if any.

Notes to the Financial Statements

For The Year Ended December 31, 2016

6.4.3 Investment in associates

Investment in associates in which the Bank has significant influence, but not control, over the financial and operating policies are accounted for using the equity method.

Companies where there are common directors but the Bank does not have significant influence are accounted for as ordinary investments.

6.4.4 Gains or losses on disposal of investments are included in the profit and loss account.

6.4.5 Provision for diminution in the value of securities (except Participation Term Certificates and Term Finance Certificates) is made after considering impairment, if any, in their value. Impairment is recognised when there is an objective evidence of significant and prolonged decline in the value of such securities. Provisions for diminution in the value of debentures, Participation Term Certificates and Term Finance Certificates are made as per the requirements of the Prudential Regulations issued by the SBP.

6.5 Advances

Advances including Islamic financing are stated net of specific and general provisions. Specific and general provisions against advances are determined on the basis of Prudential Regulations and other directives issued by the SBP and charged to the profit and loss account. Provisions are held against identified as well as unidentified losses. Advances are written off when there are no realistic prospects of recovery.

6.5.1 Murabaha

Murabaha financings are reflected as receivables at the invoiced amount. The profit on that sale revenue not due for payment is deferred by recording a credit to the "Deferred Murabaha Income" account. Profit is taken to the profit and loss account over the period of the Murabaha. Goods purchased but remaining unsold at the reporting date are recorded as inventories.

6.5.2 Diminishing musharaka

In Diminishing musharaka financing, the Bank enters into Musharakah based on Shirkat-ul-milk for financing an agreed share of fixed asset (e.g. house, land, plant or machinery) with its customers and enters into periodic profit / rental payment agreement for the utilisation of the Bank's Musharaka share by the customer.

6.5.3 Musawamah

Musawamah financings are reflected as receivables at the invoiced amount. The profit on that sale revenue not due for payment is deferred by recording a credit to the "Deferred Musawamah Income" account. Profit is taken to the profit and loss account over the period of the Musawamah.

6.6 Operating fixed assets

6.6.1 Property and equipment

a) Owned assets

An item of property and equipment is initially recognised at cost which is equal to the fair value of consideration paid at the time of acquisition or construction of the asset.

Measurement subsequent to initial recognition

Property and equipment other than land and buildings are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of fixed assets.

Land is stated at its revalued amount whereas buildings are stated at revalued amount less accumulated depreciation and accumulated impairment losses, if any.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. Maintenance and normal repairs are charged to the profit and loss account as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired.

Surplus arising on revaluation is credited to the "Surplus on Revaluation of Fixed Assets" account. Deficit arising on subsequent revaluation of fixed assets is adjusted against the balance in the above-mentioned surplus account as allowed under the provisions of the Companies

Notes to the Financial Statements

For The Year Ended December 31, 2016

Ordinance, 1984. The surplus on revaluation of fixed assets to the extent of incremental depreciation charged on the related assets is transferred to equity.

Gains or losses on disposal of assets are taken to income currently, except that the related surplus on revaluation of fixed assets (net of deferred tax) is transferred directly to unappropriated profit / accumulated loss.

Depreciation

Depreciation is computed over the useful lives of the related assets using straight line method so as to write down the cost of assets to their residual values over their estimated useful lives at the rates given in note 12 to these financial statements. Depreciation on additions during the year is charged from the month of acquisition. Depreciation on disposals during the year is charged for the proportionate period with respect to number of months during which the assets remained in use. Same basis and estimates for depreciation are applied to owned assets and assets subject to finance lease.

Useful lives and residual values of assets are reviewed at each reporting date and adjusted if impact on depreciation is significant.

b) Leased assets

Assets held under finance lease are stated at cost less accumulated depreciation and accumulated impairment loss, if any. The outstanding obligations under the lease arrangements are shown as a liability net of finance charges allocable to future periods. Depreciation on assets held under finance lease is charged in a manner consistent with that for depreciable assets which are owned by the Bank.

Finance charges are allocated to accounting periods so as to provide a constant periodic rate of return on the outstanding liability.

6.6.2 Capital work-in-progress

Capital work-in-progress is stated at cost less accumulated impairment losses, if any. These are transferred to relevant category of property and equipment as and when the assets become available for use.

6.6.3 Intangible assets

These include computer software and are recorded initially at cost and subsequently stated at cost less any accumulated amortisation and accumulated impairment losses, if any.

These are amortised over their finite useful lives and amortisation is charged to the profit and loss account using the straight line method so as to write down the cost of the assets to their residual values over their estimated useful lives at the rates given in note 12 to these financial statements. Amortisation is charged from the month of acquisition. The useful lives and amortisation method are reviewed and adjusted, if appropriate, at each reporting date.

Costs associated with maintenance of computer software are recognised as an expense as and when incurred.

6.7 Income taxes

Income tax expense comprises of current and deferred tax. Income tax expense is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

6.7.1 Current

Provision for current taxation is based on taxable income for the year determined in accordance with the prevailing laws for taxation on income earned. The current tax expense is calculated using prevailing tax rates or tax rates expected to apply to the taxable profits for the year at enacted tax rates. The charge for the current tax also includes adjustments, where considered necessary, relating to prior years arising from assessments made during the year for such years.

6.7.2 Deferred

Deferred tax is recognised using the balance sheet liability method on all temporary differences between the amounts attributed to assets and liabilities for financial reporting purposes and amounts used for taxation purposes. In addition, the Bank also records deferred tax assets on available tax losses. Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse, based on tax rates that have been enacted or substantively enacted at the date of statement of financial position.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Notes to the Financial Statements

For The Year Ended December 31, 2016

The Bank also recognises deferred tax asset / liability on deficit / surplus on revaluation of fixed assets and securities which is adjusted against the related deficit / surplus in accordance with the requirements of IAS 12 "Income Taxes".

6.8 Impairment of non-financial assets

At each reporting date, the Bank reviews the carrying amounts of its non-financial assets other than deferred tax asset to determine whether there is an indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of assets is estimated in order to determine the extent of the impairment loss, if any. Recoverable amount is the greater of net selling price and value in use. Whenever the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is taken to the profit and loss account except for impairment loss on revalued assets, which is adjusted against the related revaluation surplus to the extent that the impairment loss does not exceed the surplus on revaluation.

6.9 Provisions

Provisions are recognised when the Bank has a legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimates.

Provision against identified non-funded losses is recognised when identified and reasonable certainty exists for the Bank to settle the obligation. The loss is charged to the profit and loss account net of expected recovery and is classified under "other liabilities".

6.10 Staff retirement benefits

6.10.1 Defined contribution plan

The Bank operates an approved funded provident fund scheme for all its permanent employees. Equal monthly contributions are made, both by the Bank and its employees, to the fund at the rate of 8.33 percent of basic salaries of employees.

6.10.2 Defined benefit plan

The Bank operates an approved gratuity scheme for all its regular employees. Beginning from January 01, 2005, the entitlement of the employees commences on the completion of five years of service with the Bank. Projected Unit Credit Actuarial Cost Method has been used for actuarial valuation.

Re-measurement component, which is the net of actuarial gains and losses, is immediately recognised in other comprehensive income, whereas, service costs and net interest income / (expense) are charged to the profit and loss account.

6.10.3 Benefits for outsourced staff

The entitlement of outsourced employees is based on number of years of service. Upon completion of 1 year of service, gratuity expense equivalent to a month's salary (withdrawn) is accrued. After the first year, expense equivalent to a month's salary is further accrued in each year if the employee remains in service for major part of the year (181 days or more). Payments against liability are made to outsourcing agencies when eligible employee leaves service. Unpaid expense is included in "Other Liabilities".

6.11 Revenue recognition

- Mark-up / return / interest on advances and investments is recognised on accrual basis that takes into account effective yield on the assets except in case of advances classified under the Prudential Regulations issued by the SBP (as amended from time to time) on which mark-up / return / interest is recognised on receipt basis. Mark-up / return / interest on rescheduled / restructured advances and investments is recognised in accordance with the directives of the SBP.
- Profit on Diminishing Musharakah financings is recognised on accrual basis.
- Profit on Sukuk is recognised on accrual basis.
- Fees, brokerage and commission on letters of credit / guarantee and other services are amortised over the tenure of the respective facility, whereas account maintenance and service charges are recognised when realised.
- Dividend Income is recognised when the right to receive the dividend is established.
- Gain / (loss) on sale of investments is credited / charged to the profit and loss account currently.

Notes to the Financial Statements

For The Year Ended December 31, 2016

6.12 Non-Banking Assets acquired in satisfaction of claims / Other real estate owned (OREO)

At the time of acquisition of non-banking asset, it is recognized on the basis of value determined by independent evaluators on the panel of PBA. At the time of settlement, The Bank carries out valuation report as per following criteria:

- For outstanding loans exceeding Rs. 2 million, only self-assessment is carried out.
- At least one valuation report for transaction amount up to Rs. 20 million,
- At least two valuation report for transaction amount up to Rs. 50 million,
- At least three valuation report for transaction amount of more than 50 million.

Settlement value use for acquisition of non-banking assets is based on market value as per valuation report, however, settlement value is restricted to average of lowest two valuation reports obtained as per above criteria. Land acquired as non-banking assets is recorded in statement of financial position only when it is transferred in the name of the Bank and recorded in revenue records.

Provision against non-performing advances and suspended mark-up / return / interest is reversed on acquisition of non-banking assets, however, suspended mark-up is taken into profit and loss account only when it is realized in cash through sale of non-banking asset or otherwise.

Subsequent to initial recognition, these are stated at fair value less accumulated depreciation and impairment loss, if any.

Depreciation on non-banking assets is calculated in line with the depreciation method used for same class of assets in operating fixed assets.

Gains and losses on disposal of non-banking assets are recognised in the profit and loss account when the risks and rewards are transferred to the buyer.

6.13 Foreign currencies

6.13.1 Foreign currency transactions

Transactions in foreign currencies are translated to Rupees at the foreign exchange rates prevailing on the transaction date. Monetary assets and liabilities in foreign currencies are expressed in Rupee terms at the rates of exchange prevailing on the reporting date. Non-monetary assets and liabilities are translated using exchange rates that prevailed when the values were determined. Translation gains and losses are included in income currently.

Forward contracts other than contracts with the State Bank of Pakistan relating to foreign currency deposits are valued at forward rates applicable to the respective maturities of the relevant foreign exchange contract.

Forward purchase contracts with the State Bank of Pakistan relating to foreign currency deposits are valued at the spot rate prevailing on the reporting date. The forward cover fee payable on such contracts is amortised over the term of the contracts.

6.13.2 Contingencies and commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at contracted rates. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in rupee terms at the rates of exchange prevailing at the reporting date.

6.14 Financial instruments

6.14.1 Financial assets and liabilities

Financial assets and financial liabilities carried on the statement of financial position include cash and balances with treasury banks, balances with other banks, lendings to financial institutions, investments (excluding investment in associate), advances, certain other assets, borrowings from financial institutions, deposits, bills payable, liabilities against assets subject to finance lease and other liabilities. The particular recognition methods adopted for significant financial assets and financial liabilities are disclosed in the individual policy statements associated with them.

6.14.2 Derivative financial instruments

Derivative financial instruments are initially recognised at fair value on the date on which the derivative contract is entered into and are

Notes to the Financial Statements

For The Year Ended December 31, 2016

subsequently re-measured at fair value using valuation techniques. All derivative financial instruments are carried as assets when fair value is positive and liabilities when fair value is negative. Any change in the fair value of derivative financial instruments is taken to the profit and loss account.

8.15 Off-setting

Financial assets and financial liabilities are set-off and the net amount is reported in the financial statements when there is legally enforceable right to set-off and the Bank intends either to settle on a net basis or to realise the assets and to settle the liabilities simultaneously.

8.16 Segment reporting

A segment is a distinguishable component of the Bank that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of the other segments. Segment information is presented as per the Bank's functional structure and guidance of the SBP. Following are the main business segments of the Bank:

8.16.1 Business segments

Wholesale Banking

Deposits, trade and other lending activities for corporates and financial institutions.

Treasury

This segment undertakes the Bank's treasury, money market and capital market activities. Treasury manages the asset and liability mix of the Bank and provides customers with products that meet their demand for management of liquidity, cash flow, interest rate fluctuations and foreign exchange risks.

Consumer / SME Banking

Wealth management, deposits, mortgages, auto finance, unsecured lending and SME lending (including SME trade).

All assets, liabilities, off balance sheet items and items of income and expenses are distributed in primary segments in accordance with the core functions performed by the business groups.

8.16.2 Geographical segment

The Bank conducts all its operations in Pakistan.

8.17 Deposits

Deposits are initially recorded at the amount of proceeds received. Mark-up accrued on deposits is recognised separately as part of other liabilities and is charged to the profit and loss account on a time proportionate basis.

8.18 Share capital

Ordinary shares are classified as equity and recognized at their face value. Discount on issue of shares is separately reported in statement of changes in equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

8.19 Earnings per share

The Bank presents basic and diluted earnings per share (EPS). Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares outstanding during the year. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares, if any.

8.20 Fiduciary assets

Assets held in fiduciary capacity are not treated as assets of the Bank in the statement of financial position.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016	2015
		Rupees in '000	
7. CASH AND BALANCES WITH TREASURY BANKS			
In hand			
Local currency	7.1	1,870,307	1,607,864
Foreign currencies		283,774	641,176
		2,154,081	2,249,040
With State Bank of Pakistan (SBP) in	7.2		
Local currency - current account		3,758,243	3,551,543
Foreign currency - current account	7.3	340,467	377,792
Foreign currency - deposit account		891,048	1,064,273
		4,998,758	4,993,608
With National Bank of Pakistan in			
Local currency - current account		218,123	101,022
		7,370,962	7,343,670

7.1 This includes national prize bonds amounting to Rs. 2.97 million (2015: Rs. 4.18 million).

7.2 Deposits with SBP are maintained to comply with the statutory requirements of SBP issued from time to time.

7.3 This represents US Dollar settlement account maintained with SBP.

	Note	2016	2015
		Rupees in '000	
8. BALANCES WITH OTHER BANKS			
In Pakistan			
In current accounts		9,250	45,814
In deposit accounts		1,124	7,867
Outside Pakistan			
In current accounts		77,374	140,284
		87,748	194,065
9. LENDINGS TO FINANCIAL INSTITUTIONS			
Repurchase agreement lendings (Reverse repo)	9.2	306,274	5,946,221
Foreign placement	9.3	400,298	314,223
		706,572	6,260,444
9.1 Particulars of lending			
In local currency		306,274	5,946,221
In foreign currencies		400,298	314,223
		706,572	6,260,444

9.2 Securities held as collateral against lendings to financial institutions

	Note	2016			2015		
		Held by Bank	Further given as collateral	Total	Held by Bank	Further given as collateral	Total
		Rupees in '000					
Pakistan Investment Bonds	9.2.1 / 9.2.2	-	-	-	2,160,000	1,260,000	3,400,000
Market Treasury Bills	9.2.1 / 9.2.2	306,274	-	306,274	574,821	1,971,400	2,546,221
		306,274	-	306,274	2,724,821	3,221,400	5,946,221

Notes to the Financial Statements

For The Year Ended December 31, 2016

- 9.2.1** These have been purchased under the reverse repurchase agreement at the mark-up rate upto 6.15% (2015: 6.40% to 6.45%) per annum with maturities in January 2017.
- 9.2.2** The market value of collateral held against reverse repurchase agreement lendings as of December 31, 2016 is Rs. 319.88 million (2015: Rs. 6,181.62 million).
- 9.3** These have been placed with a foreign bank as pledge against issuance of Standby Letter of Credit (SBLC) favouring VISA at the interest rate of 0.17% (2015: 0.26%) per annum with maturity in November 2017.

10. INVESTMENTS - NET

Note	2016			2015		
	Held by Bank	Given as collateral	Total	Held by Bank	Given as collateral	Total
Rupees in '000						
10.1 Investment by types:						
Held-for-trading securities						
- Pakistan Investment Bonds	10.3	-	-	45,923	260,257	306,180
- Shares in listed companies		12,836	12,836	-	-	-
		12,836	12,836	45,923	260,257	306,180
Available-for-sale securities						
- Market Treasury Bills	10.3	11,052,340	15,807,762	26,860,192	4,428,514	19,108,191
- Pakistan Investment Bonds	10.3	574,723	8,476,758	9,051,461	1,910,522	6,052,915
- GOP Ijara Sukuk	10.3	983,045	-	983,045	2,100,000	-
- Term Finance Certificates - Listed	10.4	100,000	-	100,000	27,967	-
- Term Finance Certificates - Unlisted	10.5	8,780	-	8,780	27,038	-
- Shares in listed companies		391,190	-	391,190	813,332	-
- Shares in unlisted companies	10.6	5,680	-	5,680	-	-
		13,115,758	24,284,520	37,400,278	9,413,053	25,161,108
Held-to-maturity securities						
- Other Federal Government Securities		-	-	-	513,798	-
- Shares repurchase (fully provided)		74,910	-	74,910	-	-
		74,910	-	74,910	513,798	-
Associate						
- SPI Insurance Company Limited	10.8	102,824	-	102,824	85,002	-
		102,824	-	102,824	85,002	-
Investments at cost						
		13,306,128	24,284,520	37,590,648	10,132,684	25,421,363
Less: Provisions for diminution in value of Investments	10.9	(89,370)	-	(89,370)	(89,370)	-
Investments - net of provision						
		13,216,758	24,284,520	37,501,278	10,043,314	25,421,363
Unrealized (loss) / gain on revaluation of Investments - held-for-trading		(488)	-	(488)	43	1,248
Surplus / (deficit) on revaluation of available-for-sale securities	22.1	27,986	(40,294)	(12,308)	39,549	7,347
Total investments at market value						
		13,244,256	24,244,226	37,488,970	10,082,906	25,429,958

Notes to the Financial Statements

For The Year Ended December 31, 2016

10.2 Investments by segments

	Note	2016 Rupees in '000	2015
Federal Government Securities			
Market Treasury Bills	10.3	26,860,102	23,538,705
Pakistan Investment Bonds	10.3	8,051,481	8,269,617
GOP Ijara Sukuka	10.3	983,045	2,100,000
Other Federal Government Securities		-	513,798
		36,894,628	34,420,118
Term Finance Certificate, Debentures, Bonds and Participation Term Certificates			
Term Finance Certificates - Listed	10.4	100,000	27,987
Term Finance Certificates - Unlisted	10.5	8,780	27,038
		108,780	55,005
Fully paid-up ordinary shares			
Listed companies		403,828	913,332
Unlisted companies	10.6	5,680	5,680
		409,508	919,012
Other Investments			
Investment in associate	10.8	102,824	85,002
Shares repurchase (fully provided)		74,910	74,910
		177,734	159,912
Investments at cost			
Less : Provision for diminution in the value of investments	10.9	37,590,648 (89,370)	35,554,047 (89,370)
Investments - net of provision			
Unrealized (loss) / gain on revaluation of held-for-trading Investments		37,501,278 (488)	35,484,877 1,291
(Deficit) / Surplus on revaluation of available-for-sale securities	22.1	(12,308)	46,896
Total investments at market value		37,488,482	35,512,864
10.2.1 Strategic Investments			
Available-for-sale securities			
Ordinary shares - Unlisted	10.6	5,680	5,680
Associate			
SPI Insurance Company Limited	10.8	102,824	85,002
		108,504	90,682
10.3 Particulars of Federal Government securities			

	Note	Maturity period	Principal payment	Coupon rate / yield	Coupon mark-up / payment
Market Treasury Bills	10.3.1	June 2017 to September 2017	On maturity	5.88% to 6.01%	At maturity
Pakistan Investment Bonds	10.3.2	July 2017 to April 2026	On maturity	7.75% to 12.00%	Semi-annually
GOP Ijara Sukuka		February 2019 to March 2019	On maturity	5.59% to 6.10%	Semi-annually

Notes to the Financial Statements

For The Year Ended December 31, 2016

10.3.1 These include securities having face value of Rs. 704.5 million (2015: Rs. 693 million) pledged with Global Industrial and Defence Solutions, Pakistan as Guarantor.

10.3.2 These include securities having face value of Rs. 47.70 million (2015: Rs. 47.70 million) pledged with SBP and National Bank of Pakistan as security to facilitate T.T. discounting facilities sanctioned to the Bank.

		2016		2015	
		Credit rating	Amount	Credit rating	Amount
		Rupees in '000		Rupees in '000	
10.4	Term Finance Certificates - Listed				
	Jahangir Siddiqui Company Limited	AA+	100,000	AA+	12,600
	Pakistan Mobile Communication Limited	-	-	AA-	15,467
			100,000		27,967

10.4.1 Particulars of Listed Term Finance Certificates

Particulars	Redemption terms	Profit rate per annum	Profit payment	Maturity
Jahangir Siddiqui Company Limited	In 8 semi annual installments starting from December 2017	6M klibor + 1.65%	Semi - annually	24-Jun-21

		2016		2015	
		Credit rating	Amount	Credit rating	Amount
		Rupees in '000		Rupees in '000	
10.5	Term Finance Certificates - Unlisted				
	Azgard Nine Limited (fully provided)	10.5.1	Unrated	D	8,780
	Pak Libya Holding Company Limited		-	AA	18,258
			8,780		27,038

10.5.1 These represent zero coupon Privately Placed TFCs of Azgard Nine Limited (related party) acquired against markup settlement of Rs. 8.78 million on the credit facilities provided to Azgard Nine Limited. The amount is fully provided for in these financial statements.

10.6 These represent investment in shares of Pakistan Export Finance Guarantee Limited. The amount is fully provided for in these financial statements.

10.7 Quality of 'available-for-sale' securities

	2016		2015	
	Credit rating	Market Value	Credit rating	Market Value
	Rupees in '000		Rupees in '000	
Market Treasury Bills	Unrated	26,844,500	Unrated	23,537,278
Pakistan Investment Bonds	Unrated	9,003,567	Unrated	7,978,688
GOP Ijara Sukuk	Unrated	981,480	Unrated	2,122,800
Listed Term Finance Certificates				
Jahangir Siddiqui Company Limited	AA+	103,111	AA+	12,225
Pakistan Mobile Communication Limited	-	-	AA-	16,607
		103,111		27,832
Unlisted Term Finance Certificates				
Azgard Nine Limited - related party	Unrated	8,780	Unrated	8,780
Pak Libya Holding Company Limited	-	-	AA	18,283
		8,780		27,063

Notes to the Financial Statements

For The Year Ended December 31, 2016

Note	2016		2015	
	Credit rating	Market value	Credit rating	Market value
		Rupees in '000		Rupees in '000
Shares in Listed Companies				
Adamjee Insurance Company Limited	-	-	AA	12,997
AgriTech Limited - related party	10.7.1	128,765	D	81,388
AKD Capital Limited	Unrated	45,507	Unrated	82,235
Amreli Steels Limited	-	-	Unrated	43,957
Arif Habib Corporation Limited - related party	Unrated	25,168	-	-
Askari Bank Limited	-	-	AA	16,305
Attock Cement Limited	-	-	Unrated	26,840
Bank Alfalah Limited	-	-	AA	19,454
Bank Al-Habib Limited	-	-	AA+	22,680
Chenab Limited	-	-	Unrated	1,988
Dawood Hercules Chemicals Limited	AA-	4,330	-	-
D.G. Khan Cement Limited	-	-	Unrated	3,837
Engro Foods Limited	-	-	A+	13,706
Engro Corporation Limited	AA	7,714	-	-
Fauji Fertilizer Bin Qasim Limited	-	-	Unrated	26,340
Fauji Fertilizer Company Limited	AA	36,529	Unrated	3,682
HUM Network Limited	-	-	A+	19,427
Habib Metro Bank Limited	-	-	AA+	12,188
Javedan Corporation Limited - related party	Unrated	95,618	Unrated	95,468
K-Electric Limited	AA	4,685	-	-
Kot Addu Power Company Limited	-	-	AA+	43,335
National Bank of Pakistan	-	-	AAA	45,934
Nishat Chunlan Limited	-	-	A-	10,744
Nishat Chunlan Power Limited	Unrated	26,076	Unrated	38,535
Pak Elektron Limited	-	-	A	6,254
Pakistan Oilfields Limited - related party	-	-	Unrated	50,924
Pakistan Telecommunication Limited	Unrated	54,005	Unrated	42,482
Pioneer Cement Limited	-	-	Unrated	20,762
Shakarganj Mills Limited	-	-	Unrated	1,499
Shell Pakistan Limited	-	-	Unrated	25,108
Singer Pakistan Limited	-	-	Unrated	8,630
Sul Northern Gas Company Limited	-	-	AA-	39,134
Sul Southern Gas Company Limited	A+	10,995	-	-
Summit Bank Limited	-	-	A	101,001
		440,492		921,913
Shares in Unlisted Companies				
Pakistan Export Finance Guarantee Limited	10.6	Unrated	Unrated	5,680
		37,387,976		34,621,054

10.7.1 During the year, the Bank had to further acquire 1,528,403 shares of AgriTech Limited (related party) for Rs. 54 million (Rs. 35 per share), as a result of exercise of Put Option by National Bank of Pakistan (NBP) in accordance with the terms of Investors Buy-Back Agreement dated July 26, 2012 entered into between various banks / financial institutions including the Bank. The market value of these shares as at December 31, 2016 was Rs. 12.65 per share resulting in an impairment loss of Rs. 34.14 million required to be recorded by the Bank during the current year. However, SBP vide its letter no. BPRD/BRD(Policy)/2016-14898 relaxed the provisions of Regulation R-8 of the Prudential Regulations according to which the Bank is allowed to record provision in a phased manner, i.e., 10%, 25%, 50%, 75% and 100% as at June 30, 2016, September 30, 2016, December 31, 2016, March 31, 2017 and June 30, 2017, respectively. Consequently, the Bank has recorded an impairment loss of Rs. 17.07 million in these financial statements. Had the above relaxation not been availed, profit before tax for the year would have been lower by Rs. 17.07 million.

In addition to above, the Bank also has 8,704,640 shares of AgriTech Limited for which the Bank has recorded the required impairment loss of Rs. 6.61 million (2016: Rs. 45.37 million) for the year ended December 31, 2016.

10.8 Investment in Associate

Name of company	Chief Executive Officer	No of shares	Proportion of ownership interest	Place of Incorporation	Principal activity
SPI Insurance Company Limited	Mian M. A. Shahid	9,149,780	23.08% (2015: 23.08%)	Pakistan	General Insurance

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
10.8.1 Movement in Investment in Associate			
Investment at the beginning of the year		85,002	71,961
Share of profit	29	17,822	13,041
Less: Dividend		-	-
		17,822	13,041
		<u>102,824</u>	<u>85,002</u>
10.8.2	Summarised financial information in respect of associate based on latest available (un-audited) financial statements as at and for the nine months period September 30, 2016 is set out below:	September 30, 2016 Rupees in '000	September 30, 2015
Total assets		649,887	700,821
Total liabilities		507,700	338,581
Net assets		<u>442,187</u>	<u>368,340</u>
Net premium revenue		<u>403,672</u>	<u>353,180</u>
Profit for the period (after tax)		<u>44,950</u>	<u>39,811</u>
10.8.2.1	Summarized financial information of associate is based on financial information for the nine months ended September 30, 2016 because financial statements of associate for the year ended December 31, 2016 are not available at the time of authorisation for issue of these financial statements. There is no difference between the proportionate share of net assets of associate and its carrying value accounted on equity method. Therefore, no reconciliation is required.		
10.8.2.2	There is no share of commitments from associate as at September 30, 2016 and 2015.		
		2016 Rupees in '000	2015
10.9 Particulars of provision			
Opening balance		89,370	84,026
Charge for the year		-	8,780
Reversals for the year		-	(3,436)
Write off		-	5,344
Closing balance		<u>89,370</u>	<u>89,370</u>
10.10 Particulars of provision in respect of type and segment			
Available-for-sale securities			
Ordinary shares - unlisted		5,680	5,680
Term Finance Certificates - unlisted		8,780	8,780
		<u>14,460</u>	<u>14,460</u>
Held-to-maturity securities			
Shares repurchase		74,910	74,910
		<u>89,370</u>	<u>89,370</u>

Notes to the Financial Statements

For The Year Ended December 31, 2016

10.11 Investment in Un-listed Shares, Term Finance Certificates and Bonds

10.11.1 Investment in fully paid up unlisted ordinary shares (fully provided)

2016 No. of ordinary shares	2015 No. of ordinary shares	Paid up value per share Rupees	Name of investee	2016 Rupees in '000	2015 Rupees in '000
588,000	588,000	10	Pakistan Export Finance Guarantee Limited	5,680	5,680

10.11.2 Term Finance Certificates - listed

Name of investee	No. of certificates held	Paid up value per certificate (Rupees)	2016 Rupees in '000	2015 Rupees in '000
Jahangir Siddiqui Company Limited	20,000	5,000	100,000	12,500
Pakistan Mobile Communication Limited	-	-	-	15,467
			100,000	27,867

10.11.3 Term Finance Certificates - un-listed

Name of investee	No. of certificates held	Paid up value per certificate (Rupees)	2016 Rupees in '000	2015 Rupees in '000
Azgard Nine Limited - related party	1,756	5,000	8,780	8,780
Pak Libya Holding Company Limited	-	-	-	18,258
			8,780	27,038

	Note	2016 Rupees in '000	2015 Rupees in '000
11. ADVANCES - NET			
Loans, cash credits, running finances, etc.			
In Pakistan		60,815,570	61,896,411
Outside Pakistan		-	-
		60,815,570	61,896,411
Islamic financing and related assets	11.1.3	6,222,866	4,647,752
Bills discounted and purchased (excluding market treasury bills)			
Payable in Pakistan		83,647	169,883
Payable outside Pakistan		190,310	331,284
		273,957	501,177
Advances - gross		68,312,185	67,045,340
Provision against non - performing advances - specific	11.3	(4,031,008)	(5,455,331)
Provision against small enterprise and consumer advances - general	11.3	(478,549)	(515,802)
Advances net of provision		64,802,628	61,074,207
11.1 Particulars of advances (Gross)			
11.1.1 In local currency		68,312,185	67,004,990
In foreign currencies		-	40,360
		68,312,185	67,045,340

Notes to the Financial Statements

For The Year Ended December 31, 2016

			2016	2015
	Note	Rupees in '000		
11.1.2	Short term (for upto one year) Long term (for over one year)		33,948,240 35,386,945	38,538,608 28,508,732
			69,312,185	67,046,340
11.1.3	Islamic financing and related assets	Annexure - II		
	Murabaha	11.1.3.1	1,228,192	3,280,752
	Musawamah	11.1.3.2	887,155	843,000
	Diminishing musharaka		5,107,311	424,000
			8,222,658	4,547,752
11.1.3.1	Murabaha financing			
	Financing	11.1.3.1.1	683,057	2,410,098
	Advances		545,135	870,654
			1,228,192	3,280,752
11.1.3.1.1	Murabaha - gross		778,742	2,760,683
	Less: Deferred Murabaha Income		(28,413)	(144,153)
	Profit receivable shown in other assets		(67,272)	(206,432)
	Murabaha		683,057	2,410,098
11.1.3.2	Musawamah - gross		1,181,709	1,472,771
	Less: Deferred income		(184,585)	(278,170)
	Profit receivable shown in other assets		(128,969)	(253,601)
			887,155	943,000

11.2 Advances include Rs. 5,820 million (2015: Rs. 8,520 million) which have been placed under non-performing status as detailed below.

	2016			2015		
Category of classification - specific	Classified Advances	Provision required (Domestic)	Provision held	Classified Advances	Provision required (Domestic)	Provision held
	Rupees in '000					
Sub-standard	573,288	114,248	114,248	962,278	121,078	121,078
Doubtful	209,784	43,163	43,163	738,233	129,494	129,494
Loss	5,037,243	3,873,607	3,873,607	6,819,402	5,204,781	5,204,781
	5,820,325	4,031,008	4,031,008	8,519,913	5,455,331	5,455,331

11.3 **Particulars of provision against non-performing advances**

		2016			2015		
	Note	Specific	General	Total	Specific	General	Total
		Rupees in '000					
Opening balance		5,455,331	515,802	5,971,133	5,022,850	427,612	5,450,262
Charge for the year		1,054,580	70,228	1,124,808	1,986,292	88,190	2,074,482
Reversals	11.3.1 & 11.3.2	(1,063,987)	(107,481)	(1,171,068)	(1,396,999)	-	(1,396,999)
Net (reversal) / charge for the year		(9,007)	(37,253)	(46,260)	589,293	88,190	677,483
Amounts written off	11.5	(1,415,316)	-	(1,415,316)	(158,612)	-	(158,612)
Closing balance		4,831,008	478,549	5,309,557	5,455,331	515,802	5,971,133

Notes to the Financial Statements

For The Year Ended December 31, 2016

- 11.3.1** This includes reversal of provision of Rs. 287 million against certain non-performing loans due to sell off of debt / assignment of Bank's rights to a private company under "Debt-Property Swap" transaction, as disclosed in note 14.2.
- 11.3.2** This also includes reversal of provision of Rs. 594 million against non-performing loan of several borrowers under "Debt Property-Swap" transactions, as disclosed in note 14.3.
- 11.3.3** As at December 31, 2016, the Bank has availed benefit of relaxation provided by SBP vide its various letters from the requirements of Regulations R-8 of Prudential Regulation for corporate / commercial banking amounting to Rs. 104 million till March 31, 2017 and Rs. 361 million till September 30, 2017 which is agreed for restructuring and agreement is in process.
- 11.3.4** SBP vide various circulars has amended Prudential Regulations in respect of provisioning against non-performing advances under which the benefit of Forced Sale Value (FSV) has been allowed for plant and machinery under charge, pledged stock and mortgaged residential, commercial and industrial properties (land and building only) held as collateral against non-performing advances upto five years from the date of classification.
- *As of December 31, 2016, total FSV benefit taken against all loans and advances amounts to Rs. 668 million (2015: Rs. 1,253 million), net of tax, which shall not be available for payment of cash or stock dividend / bonus to employees.

	2016	2015
	Rupees in '000	
11.4 Particulars of provision for small enterprise and consumer advances - general		
Opening balance	515,802	427,612
Charge for the year	70,228	88,190
Reversals	(107,481)	-
	(37,253)	88,190
Closing balance	478,549	515,802

- 11.4.1** During the year, SBP issued revised Prudential Regulations for consumer financing on August 03, 2016. Previously, the general reserve on consumer financing was required to be maintained at 1.5% of secured and 5% of unsecured consumer advances, however, as per revised regulations, percentage of reserve is linked to non-performing loans to gross loans ratio. Consequently, the general provision on consumer financing is maintained at 4% of unsecured portfolio of the Bank. Further, general reserve of 1% of loans to small enterprises is also maintained as per Prudential Regulations for small and medium enterprises.

	Note	2016	2015
		Rupees in '000	
11.5 Particulars of Write Offs			
11.5.1 Against provision		1,415,316	158,612
Directly charged to profit and loss account		-	-
		1,415,316	158,612
11.5.2 Write offs of Rs. 500,000 and above	Annexure I	957,533	142,572
Write offs of below Rs. 500,000		457,783	14,040
		1,415,316	158,612

- 11.5.3 Details of loan write off of Rs. 500,000 and above**

In terms of sub-section (3) of section 33A of the Banking Companies Ordinance, 1962 the statement in respect of written-off loans or any other financial relief of Rs. 500,000 or above allowed to a person(s) during the year ended December 31, 2016 is given in Annexure - I. However, these write-offs do not affect the Bank's right to recover the debts from these customers.

	2016	2015
	Rupees in '000	
11.6 Particulars of loans and advances to directors, associated companies, etc.		
Debts due by directors, executives or officers of the Bank or any of them either severally or jointly with any other persons		
Balance at the beginning of the year	2,163,833	1,806,630
Loans granted during the year	610,852	701,231
Repayments / adjustments	(413,389)	(342,828)
Balance at the end of the year	2,361,286	2,163,833

Notes to the Financial Statements

For The Year Ended December 31, 2016

		2016	2015
Debt due by companies or firms in which the directors of the Bank are / (were) interested as directors, partners or in the case of private companies as members		Rupees in '000	
	Note		
Balance at the beginning of the year		1,677,659	1,190,282
Loans granted during the year		1,852,181	4,424,337
Repayments / adjustment		(2,584,706)	(3,836,960)
Balance at the end of the year	11.6.1	1,045,134	1,677,659

11.6.1 This include loan of Rs. 56.36 million and Rs. 34.04 million given to the president and executive director of the Bank. Details of loans and advances to associates, subsidiary and other related parties are given in note 41.

		2016	2015
		Rupees in '000	
	Note		
12. OPERATING FIXED ASSETS			
Capital work-in-progress	12.1	148,971	242,621
Property and equipment	12.2	3,711,255	3,865,106
Intangible assets	12.4	242,883	288,921
		<u>4,103,109</u>	<u>4,496,648</u>

12.1 Capital work-in-progress

Civil works	49,455	76,332
Advances to suppliers and contractors	97,516	166,289
	<u>146,971</u>	<u>242,621</u>

12.1.1 Movement in capital work-in-progress

Opening balance	242,621	265,312
Additions during the year	428,396	425,505
Transferred to property, equipment and intangible assets	(524,048)	(448,186)
Closing balance	<u>146,971</u>	<u>242,621</u>

12.2 Property and equipment

2016

	Cost (Revised cost)				Accumulated depreciation				Total book value as at December 31, 2015	Rate of depreciation
	As at January 01, 2015	Adjustment	Additions	Depreciation	As at December 31, 2015	As at January 01, 2015	Adjustment	Charge for the year	(Depreciation)	As at December 31, 2015
Rupees in '000										
Freehold Land - 12.2.1	539,484	-	-	(324,149)	215,335	-	-	-	-	72,338
Leasehold Land - 12.2.1 & 12.3	1,807,321	-	-	-	1,807,321	-	-	-	-	1,807,321
Buildings on leasehold land - 12.3	957,481	-	-	(122,915)	834,566	222,221	-	49,287	(20,927)	557,985
Buildings on freehold land	18,386	-	-	-	18,386	3,632	-	319	-	4,369
Leasehold improvements	888,648	-	120,523	(14,445)	1,094,726	811,788	-	98,787	(13,449)	986,115
Furniture and fixtures	278,547	-	98,049	(179)	376,417	141,646	-	23,043	(169)	305,149
Other equipment	408,892	(4,813)	102,934	(5,302)	499,211	383,032	(1,418)	26,880	(4,434)	409,186
Computers and MIS equipment	306,758	10,683	83,543	(1,438)	499,515	333,699	2,782	83,117	(1,379)	497,433
Vehicles	866,971	-	114,391	(111,220)	869,142	227,807	-	168,087	(72,897)	263,997
	<u>8,414,389</u>	<u>6,040</u>	<u>491,945</u>	<u>(809,749)</u>	<u>8,102,585</u>	<u>2,482,328</u>	<u>1,374</u>	<u>383,917</u>	<u>(121,233)</u>	<u>2,862,792</u>
										<u>3,689,743</u>
Assets held under finance lease:										
Other equipment	18,184	(1)	3,023	-	21,106	6,688	-	4,043	-	8,732
	<u>18,184</u>	<u>(1)</u>	<u>3,023</u>	<u>-</u>	<u>21,106</u>	<u>6,688</u>	<u>-</u>	<u>4,043</u>	<u>-</u>	<u>11,813</u>
	<u>8,432,573</u>	<u>6,039</u>	<u>494,968</u>	<u>(809,749)</u>	<u>8,413,792</u>	<u>2,489,016</u>	<u>1,374</u>	<u>387,960</u>	<u>(121,233)</u>	<u>2,701,288</u>

Notes to the Financial Statements

For The Year Ended December 31, 2016

	2016										Net book value as at December 31, 2015	Rate of depreciation
	Cost / Fairmarket value				Accumulated amortization							
	As at January 01, 2015	Adjustment	Additions	Depreciate	As at December 31, 2015	As at January 01, 2016	Adjusted	Charge for the year	(Depreciate)	As at December 31, 2016		
	Rupees in '000											
Freehold Land - 12.2.1	328,484	-	-	-	328,484	-	-	-	-	-	328,484	-
Leasehold Land - 12.2.1 & 12.3	1,907,321	-	-	-	1,907,321	-	-	-	-	-	1,907,321	-
Buildings on leasehold land - 12.3	857,491	-	-	-	857,491	174,329	-	47,082	-	222,221	735,240	5%
Buildings on freehold land	10,308	-	-	-	10,308	3,388	-	408	-	3,992	8,454	5%
Leasehold improvements	953,822	-	98,726	-	1,052,548	527,628	-	83,840	-	611,768	395,500	10%
Furniture and fixtures	273,270	-	5,527	-	278,797	158,588	-	23,087	-	181,648	98,901	10%
Other equipment	427,851	(81)	33,310	-	460,900	382,843	-	28,880	-	362,853	78,358	20%
Computers and A/V equipment	675,739	51	22,759	(1,801)	896,758	790,422	-	68,278	(1,801)	857,900	63,659	20% - 33.33%
Vehicles	468,161	-	242,381	(136,591)	585,871	215,353	-	100,877	(88,323)	227,907	388,084	20%
	6,161,086	-	401,893	(138,302)	6,414,596	2,185,820	-	354,129	(90,124)	2,447,494	3,651,571	
Assets held under finance lease:												
Other equipment	18,194	-	-	-	18,194	878	-	3,684	-	4,562	12,636	20%
	6,199,280	-	401,893	(138,302)	6,432,590	2,199,796	-	357,813	(90,124)	2,467,484	3,966,109	

12.2.1 These include land and buildings revalued in 2008 by Habib Associates, an independent valuer. The revaluation resulted in a surplus of Rs. 118.67 million. Had there been no revaluation, the carrying value of the revalued land and buildings would have been lower by Rs. 80.51 million (2015: Rs. 93.86 million). The Bank's land and buildings were again revalued in financial year 2015, however, no revaluation surplus or deficit was recorded as the revalued amounts were not materially different from carrying values.

12.3 On September 10, 2015, the Bank entered into an Agreement to Sell (the Agreement) for the previous Head Office Building of the Bank against sale consideration of Rs. 2,370 million. Pursuant to the terms of the Agreement, the Bank received a down payment of Rs. 118.50 million, which is currently reported in 'Other liabilities' (note 19). The remaining balance is required to be paid by the buyer within 5 years from the date of the Agreement. As per the terms of the Agreement, the buyer agreed to pay annual rent based on the outstanding amount of consideration from the date of receipt of approvals from relevant authorities, however, on June 28, 2016, the buyer has provided the consent to pay annual rent with effect from July 1, 2016. Accordingly, the Bank has accrued rent amounting to Rs. 78.80 million and recorded the same as other income (note 29.1). As per the terms of the Agreement, in case the buyer fails to pay the amount of rent or balance sale consideration, the advance received of 5% shall stand forfeited. Since the conditions to recognize disposal are not met, the Head Office Building has not been derecognized.

12.4 Intangible assets

	2016										Net book value as at December 31, 2015	Rate of amortization
	Cost			Accumulated amortization								
	As at January 01, 2015	Adjustment/ Transfer	Additions	As at December 31, 2015	As at January 01, 2016	Adjustment/ Transfer	Charge for the year	As at December 31, 2016				
	Rupees in '000											
Computer software	780,220	(6,036)	40,478	814,672	881,318	(1,374)	\$1,438	881,383	343,963	2-10% - 24%		

	2015										Net book value as at December 31, 2015	Rate of amortization
	Cost			Accumulated amortization								
	As at January 01, 2015	Adjustment/ Transfer	Additions	As at December 31, 2015	As at January 01, 2016	Adjustment/ Transfer	Charge for the year	As at December 31, 2016				
	Rupees in '000											
Computer software	749,738	-	48,503	798,238	415,212	-	66,168	501,318	286,821	14.28% - 25%		

12.5 The gross carrying amount of fully depreciated assets that are still in use is as follows:

	2016	2015
	Rupees in '000	
Furniture, electrical, office, computer equipment and others	1,155,430	1,046,192
Leasehold improvements	213,234	114,878
Vehicles	50,711	42,570
Intangible assets	143,490	142,911
	1,662,865	1,346,549

Notes to the Financial Statements

for the year ended December 31, 2016

12.6 Details of disposal of fixed assets - By negotiations / Bank policy

Description	Date of acquisition	Date of disposal	Cost	Accumulated depreciation	Book value	Sale proceeds	Gain / (Loss)	Mode of disposal	Particulars of purchaser
Rupees in '000									
Items having book value in aggregate more than Rs. 250,000 or cost more than Rs. 1,000,000									
Land and building									
Dawood Bank Office No. 118, 1st & 2nd Floor, No 203, 204 The Plaza, Plot No. G-7 Block 9, KDA Scheme 5, Clifton, Karachi.	29-Mar-13	30-Mar-16	66,704	18,899	47,806	60,810	2,706	Indirect	Nafees, Humaira & M Javed
Bukhari Commercial Group, Show Room, Plot # GPG 10, Block 5 Clifton, Karachi.	27-Mar-13	28-Apr-18	228,200	7,432	220,768	340,000	119,232	Indirect	United Bank Limited
114 Main Kibwezi Road, Malindi.	1-Nov-10	31-Dec-16	80,801	16,036	64,765	162,500	71,835	Indirect	Mian Kashif Rasheed
			391,505	42,367	349,138	543,010	193,872		
Other equipments									
250 KVA Diesel Generator	11-Dec-09	25-Jul-16	3,366	2,517	849	1,220	371	Tender	Motivate Engineering
Vehicles									
Suzuki Catria VXR1 Chassis # SF410PK006042	2-Jan-16	19-Jan-16	1,039	206	831	918	87	Bank employee	Maleeha Masood
Honda City Manual Chassis # NFBGM1643CR 128367	20-Jul-12	20-Jan-16	970	847	323	323	-	Insurance Claim	Insurance Claim
Suzuki Wagon R Chassis # PK10002880	22-Jul-14	2-Feb-16	1,039	329	710	710	-	Bank employee	Muhammad Heron Naeir
Honda City Aspire 1.3cc Chassis # NFBGM2598DR141440	20-Mar-14	15-Feb-16	1,302	499	803	860	57	Bank employee	Khalid Uman
Toyota Hilux 4x4 Chassis # KUN25R-9004367	7-Nov-13	8-Mar-16	2,388	1,114	1,274	1,274	-	Bank employee	Kashif Farooq Khan
Toyota Corolla GLI MT Chassis # NZE140-2171346	28-Jul-13	11-Mar-16	1,887	800	787	787	-	Bank employee	Kashif Malik
Suzuki Swift DLX Chassis # RS413PK10017113	2-Jan-16	24-Mar-16	1,039	242	797	952	155	Bank employee	Muhammad Ashraf Hashmi
Corolla Allis AT SR L 1598CC Chassis No. ZRE141-4500889	2-Jun-12	4-Apr-16	2,022	1,584	438	438	-	Bank employee	Najib Salehuddin
Honda City color Taffeta Chassis # ER1822510	18-Jun-14	27-Apr-16	1,038	381	657	675	17	Bank employee	Muhammad Sabir Hussain
Suzuki Catria VXR 2012 Chassis No SF410PK478547	29-Nov-12	27-Apr-16	990	676	314	347	33	Bank employee	Ahmed Kamel Akhler
Toyota Corolla Allis SR 1794CC VTI Chassis # ZZE1427404931	15-May-10	29-Apr-16	1,869	1,869	-	937	937	Tender	Adnan Naseer
Honda Civic VTI Ortel Chassis # NFBFD167567R107411	2-Nov-07	28-Apr-16	1,683	1,683	-	869	869	Tender	Nasir Khan
Honda Civic VTI Ortel Chassis # NFBES69F95R136813	9-Jan-07	29-Apr-16	1,202	1,202	-	768	768	Tender	Shafiqur Rahman
Toyota Corolla 2.0 ALZ - 849	9-Jan-07	29-Apr-16	1,004	1,004	-	683	683	Tender	Mazhar Raza
Suzuki Swift DLX color Chassis # RS413PK10028553	12-Aug-16	8-May-16	1,282	182	1,090	1,111	21	Bank employee	Kamran Haq
Honda City Aspire MT Engine # 8760244	27-Jun-14	17-May-16	1,862	837	1,025	1,025	-	Bank employee	Naveed Kamran
Toyota Corolla XLI Chassis # NZE140-2146200	1-Sep-15	6-Jun-16	1,039	156	883	935	52	Bank employee	Abdul Basit
Honda City AT Chassis # NFBGM1946ER152379	17-Oct-14	9-Jun-16	1,963	965	998	998	-	Bank employee	Faramarz Shilaviz Baria
Honda City Chassis # NFBGM1640BR121348	28-Aug-11	13-Jun-16	1,816	1,464	351	51	-	Bank employee	Abdullah Jaleel
Suzuki Swift DLX Chassis # RS413PK10028162	27-Jun-14	13-Jun-16	1,039	346	693	693	-	Bank employee	Raza Azhar
Toyota Hilux Chassis # KUN25R9501311	19-Oct-11	29-Jun-16	2,878	2,888	192	2,001	1,809	Tender	Jahanzab Khan
Toyota Corolla Allis (AT) Chassis # ZRE141-4500883	21-Jun-12	12-Jul-16	1,772	1,448	324	324	-	Bank employee	Jawad Majid Khan
Honda City Aspire PVT Chassis # NFBGM1655ER155410	27-Nov-14	12-Jul-16	1,653	651	1,102	1,102	-	Bank employee	Ayesha Rauf
Toyota Corolla GLI Chassis # NZE140-2141426	10-Sep-16	12-Jul-16	1,039	173	866	866	-	Bank employee	Muhammad Sohail Bin Yamin
Toyota Corolla GLI Chassis # NZE140-2167088	28-May-13	12-Jul-16	1,010	640	370	370	-	Bank employee	Anjam Rafique
Mercedes Benz C-200 Regis LED-11-300	8-Jul-12	14-Jul-16	2,067	1,670	417	417	-	Bank employee	Syed Qasim Rizvi
Toyota Corolla Allis Chassis # ZRE141-4510723	30-Jul-12	14-Jul-16	1,627	1,302	325	325	-	Bank employee	Aad Sajid
Honda City Manual	28-Jul-11	14-Jul-16	1,372	1,372	0	81	91	Bank employee	Javed Alam Shah
Honda City Chassis # NFBGM1642CR131855	28-Sep-12	14-Jul-16	1,281	944	287	287	-	Bank employee	Hameez Payaz
Toyota Corolla GLI Chassis # NZE140-2055125	29-Sep-14	15-Jul-16	1,282	470	812	812	-	Bank employee	Naveed Butt
Honda City Protonic Chassis # NFBGM1641DR144218	4-Nov-13	18-Jul-16	1,282	884	598	598	-	Bank employee	Habib ur Rehman
Toyota Corolla Allis Chassis # ZZE142-7406896	1-Aug-10	20-Jul-16	1,860	1,860	-	-	-	Bank employee	Goharul Amin
Honda City V-TEC Chassis # NFBGM1542ER153545	23-Jul-14	20-Jul-16	1,262	513	769	769	-	Bank employee	Sajid Irfan
Suzuki Swift Chassis No RS413PK10016989	29-Nov-12	20-Jul-16	1,291	903	328	328	-	Bank employee	Farrukh Ali Khan
Toyota Corolla GLI MT 1.3cc Chassis # NZE140-2188133	17-Mar-16	28-Jul-16	1,039	277	782	778	17	Bank employee	Syed Ali Shah
Toyota Corolla AT Chassis # NZE170R-4038460	28-Aug-16	29-Jul-16	1,039	190	849	883	34	Bank employee	Saad Kareem
Toyota Corolla GLI Chassis # NZE140-21111226	28-Jul-11	1-Aug-16	1,400	1,400	-	-	-	Bank employee	Adnan Mahboob Afridi
Honda Civic VTI PVT Chassis # NFBFB2860R121054	30-Oct-14	2-Aug-16	2,378	872	1,506	1,506	-	Bank employee	Kamran Bashir
Toyota Corolla GLI Chassis # 140-2108894	28-Aug-11	2-Aug-16	1,389	1,389	-	-	-	Bank employee	Haseem Mahmood Raja
Honda City AT Engine # 8426250	22-Aug-14	4-Aug-16	1,663	965	998	1,053	55	Bank employee	Muhammad Parvaiz Siddiqui
Toyota Prius Hybrid Chassis # 7985435	27-Aug-12	8-Aug-16	1,880	1,352	338	338	-	Bank employee	Zareen Nazam Sheikh
Honda City PVT Chassis # NFBGM1648DR143287	2-Oct-13	15-Aug-16	1,282	718	564	568	21	Bank employee	Muhammad Alzaiz Chaudhry
Honda Civic VTI PVT Chassis # NFBFB2861CR102796	31-Dec-12	16-Aug-16	2,332	1,710	622	622	-	Bank employee	Sebahat Yousef Dar
Toyota Allis CVT Chassis # ZRE172R-7002189	3-Oct-14	10-Aug-16	1,753	649	1,110	1,110	-	Bank employee	Noshad Khalid Minhas
Toyota Corolla GLI Chassis # NZE140-2110973	27-Sep-11	17-Aug-16	1,400	1,377	23	23	-	Bank employee	Muhammad Ahmed Khan Malik
Toyota Corolla GLI MT Chassis # NZE140-2146172	16-Jul-12	16-Aug-16	1,669	1,380	309	309	-	Bank employee	Waseem Inshad
Toyota Corolla Allis Grande Chassis # ZRE172R-7006373	12-Feb-16	31-Aug-16	1,282	386	897	940	43	Bank employee	Sonia Usman
Mercedes benz C180 Chassis # WDC2080482R257811	7-Sep-12	6-Sep-16	2,023	1,818	405	405	-	Bank employee	Muhammad Afti Kaseer
Toyota Corolla GLI AT 1.3cc Chassis # NZE170R-4022056	13-Mar-16	9-Sep-16	1,282	386	897	897	-	Bank employee	Malik Omar Hayat
Honda City 1300CC Chassis # NFBGM1647BR122270	27-Sep-11	19-Sep-16	1,400	1,400	-	-	-	Bank employee	Muhammad Naeem Dar
Toyota Corolla GLI Chassis # NZE140-2117518	18-Oct-11	10-Oct-16	1,400	1,400	-	-	-	Bank employee	Wahid A. Ghumman
Honda Civic VTI Chassis # NFBFB2863ER122182	30-Jul-12	21-Oct-16	1,808	1,368	242	322	80	Bank employee	Shahid Abbas
Honda Civic VTI Chassis # NFBFB2863ER122182	22-Oct-14	26-Oct-16	2,366	676	1,512	1,552	40	Bank employee	Masroor Ahmad Qureshi
Toyota Corolla Allis Chassis # ZRE171R-8000591	19-Dec-14	28-Oct-16	1,828	870	1,158	1,188	30	Bank employee	Masroor Ahmad Qureshi
Honda City MT Chassis # NFBGM1645CR128787	27-Aug-12	31-Oct-16	1,211	1,008	202	202	-	Bank employee	Murad Elahi
Toyota Corolla GLI AT Chassis # NZE170R-4010647	26-Nov-14	6-Nov-16	1,753	701	1,052	1,052	-	Insurance Claim	Insurance Claim
Honda Civic VTI MT (Ortel) Chassis # NFBFB2864DR105471	27-Mar-13	16-Nov-16	2,093	1,535	558	569	35	Bank employee	Zulfikar Ahmad
Toyota Corolla GLI AT Engine # GQ12143	18-Aug-12	16-Nov-16	1,828	1,658	275	275	-	Bank employee	Jamil A. Khan
Toyota Premio Engine # 1N2-C088854	26-Jun-12	24-Nov-16	1,608	1,420	188	188	-	Bank employee	Mazhar Ahmed Shami
Honda City AT Chassis # L13Z17436870	8-Dec-16	24-Nov-16	1,039	190	849	849	-	Bank employee	Sameer Shaukat Ali Lahwani
Honda City (AT) Reg # LE-10-2615	14-Sep-12	6-Dec-16	1,211	1,029	182	202	20	Bank employee	Zahoor Anwar Iqbal
Suzuki Swift RS413 DLX Chassis # RS413PK10010468	24-Feb-12	14-Dec-16	1,158	1,117	38	77	38	Bank employee	Bilal Khan Memon
Suzuki Catria VXR Chassis # SF410PK038659	2-Nov-16	14-Dec-16	1,129	19	1,110	1,110	-	Bank employee	Adrian Lyle Anthony Colaco
Honda City MT Chassis # NFBGM154X145852	7-Nov-13	18-Dec-16	1,282	791	481	481	-	Bank employee	Muhammad Usman
Honda City MT 1.3cc Engil L13Z17450861	5-Oct-16	29-Dec-16	1,129	38	1,081	1,129	38	Bank employee	Mahboob Akhtar
Honda City MT Chassis # NFBGM1648BR169167	15-Jul-15	29-Dec-16	1,039	284	745	787	52	Bank employee	Shahid Aam Afzal
			97,092	60,670	37,022	43,214	6,192		
Items having book value in aggregate less than Rs. 250,000 or cost less than Rs. 1,000,000									
Others									
			17,188	15,868	1,517	2,646	1,131		
Grand Total									
			509,749	121,223	388,526	580,062	201,586		

12.6.1 Disposals to Bank's employees are made as per their terms of employment. These include both resigned and active staff of the Bank.

Notes to the Financial Statements

For The Year Ended December 31, 2016

13.	DEFERRED TAX ASSETS - NET	Note	2016 Rupees in '000	2015
	Deferred tax debits arising in respect of			
	Provision for diminution in the value of investments		119,945	111,654
	Provision against non-performing advances		2,445,756	2,440,860
	Provision against other assets		147,231	258,292
	Surplus on revaluation of investments	22.1	4,308	-
	Depreciation on non-banking assets		29,317	-
	Unabsorbed tax depreciation		954,888	852,568
	Unabsorbed tax losses		154,154	721,734
			3,855,399	4,385,108
	Deferred tax credits arising due to			
	Accelerated tax depreciation		(113,683)	(148,869)
	Surplus on revaluation of investments	22.1	-	(16,414)
	Surplus on revaluation of property	22.2	(20,034)	(24,272)
	Remeasurement of defined		(17,037)	(14,584)
			(150,654)	(204,139)
			3,704,745	4,180,969

13.1 Movement in temporary differences

Deductible / (taxable) temporary differences on:	Balance at January 01, 2015	Recognised in profit and loss	Recognised in equity	Balance at December 31, 2015	Recognised in profit and loss	Recognised in equity	Balance at December 31, 2016
	Rupees in '000						
Provision for diminution in value of investments	99,546	12,108	-	111,654	8,291	-	119,945
Provision against non-performing advances	2,161,928	278,932	-	2,440,860	4,896	-	2,445,756
Provision against other assets	-	258,292	-	258,292	(111,061)	-	147,231
Surplus on revaluation of investments	(33,741)	-	17,327	(16,414)	-	28,722	4,308
Depreciation on non-banking assets	-	-	-	-	29,317	-	29,317
Unabsorbed tax depreciation	818,567	34,001	-	852,568	102,120	-	954,688
Unused tax losses	1,120,313	(398,579)	-	721,734	(567,580)	-	154,154
Accelerated tax depreciation	(184,534)	35,666	-	(148,868)	35,286	-	(113,683)
Surplus on revaluation of fixed assets	(25,574)	-	1,302	(24,272)	-	4,238	(20,034)
Remeasurement of defined benefit plan	(18,323)	-	4,739	(14,584)	-	(2,483)	(17,037)
	3,987,182	220,419	23,368	4,180,969	(488,731)	22,507	3,704,745

Notes to the Financial Statements

For The Year Ended December 31, 2016

13.2 The Bank has an aggregate amount of deferred tax asset of Rs. 3,705 million which represents management's best estimate of the probable benefits expected to be realised in future years in the form of reduced tax liability as the Bank would be able to set off the profits earned in those years against losses carried forward and other taxable temporary differences relating to prior years. The Bank has prepared five years financial projections for future taxable profits, which have been approved by the Board of Directors of the Bank, to assess the recoverability of deferred tax assets. The projections involve certain key management assumptions underlying the estimation of future taxable profits. The determination of future taxable profits is most sensitive to certain key assumptions such growth of low cost deposits, growth in high yield consumer advances, investment returns, branch expansion plans, potential provision against assets, interest rates, cost of funds and expected recoveries of classified loans. Any significant change in such assumptions may have an effect on the recoverability of the deferred tax asset. Management believes that it is probable that the Bank will be able to achieve the profits and consequently, the deferred tax asset will be fully realized in future.

13.3 Status of tax and other details are disclosed in notes 32.2 and 32.3 to these financial statements.

14. OTHER ASSETS	Note	2016	2015
		Rupess in '000	
Income / mark-up accrued in local currency		1,946,711	2,112,288
Income / mark-up accrued in foreign currencies		66	1,159
Accrued rent	12.3 & 14.1	163,588	-
Advances, deposits, advance rent and other prepayments		537,306	552,487
Advance taxation		549,422	453,470
Net defined benefit asset	37.1.1	48,877	41,889
Non-banking assets acquired in satisfaction of claims		7,577,334	10,389,449
Non-banking assets acquired in satisfaction of claims under agreement to sale third parties		4,324,415	527,148
Non-banking assets acquired in satisfaction of claims with buy back option with customers		1,058,192	388,465
	14.1 & 14.2	13,060,541	11,285,082
Branch adjustment account		121,489	2,364
Unrealised gain on derivative financial instruments	14.6	23,660	26,845
Receivable from sale of operating fixed assets		140,000	-
Others		686,755	287,716
		17,177,296	14,763,060
Less: Provision held against other assets	14.5	(405,740)	(723,056)
		16,771,488	14,040,004

14.1 On June 1, 2016, the Bank entered into an Agreement to Sell (the Agreement) for undeveloped lands having book value of Rs. 3,416 million against sale consideration of Rs. 3,416 million. Pursuant to the terms of the Agreement, the Bank received a down payment of Rs. 170.83 million, which is currently reported in 'Other liabilities' (note 19.3). The remaining balance is required to be paid by the buyer within 5 years from date of receipt of certain approvals from relevant authorities that are currently pending. As per the terms of the Agreement, the buyer agreed to pay annual rent based on the outstanding amount of consideration from the date of receipt of approvals from relevant authorities, however, on July 29, 2016, the buyer has provided the consent to pay annual rent with effect from August 1, 2016. Accordingly, the Bank has accrued rent amounting to Rs. 81.14 million and recorded the same as other income (note 29.1). As per the terms of the Agreement, in case the buyer fails to pay the amount of rent or balance sale consideration, the advance received of 5% shall stand forfeited. Since the conditions to recognize disposal are not met, the carrying value of such land has not been derecognized from non-banking assets acquired in satisfaction of claims.

14.2 During the year, the Bank acquired properties of Rs. 476 million against which the debts previously partially / fully provided aggregating to Rs. 779 million (including mark-up of Rs.142 million) were assigned sold / novated. These debts have been assigned / sold / novated at values offered by the seller of the properties. The impact on the profit and loss account of the Bank is Rs. 287 million due to reversal of provisions (refer note 11.3.1).

These properties and certain other properties included in non-banking assets acquired in satisfaction of claims aggregating to Rs. 2,378 million are currently un-developed and have been evaluated based on the valuation reports from the valuers on Pakistan Banks Association's list of approved valuers.

14.3 During the year, the Bank acquired properties of Rs. 1,494 million against debt swap transactions with various borrowers resulting in reversal of provision of Rs. 594 million (refer note 11.3.2). The Bank has obtained permissions for recording some of these transactions from SBP vide various letters.

14.4 During the year, the Bank has changed its accounting policy for recording non-banking assets acquired in satisfaction of claims in accordance with the requirements of the 'Regulations for Debt Property Swap' (the regulations) issued by SBP vide its BPRD Circular No. 1 of 2016, dated 1 January 2016. Had there been no change in policy, the net book value of non - banking assets acquired in satisfaction of claims would have amounted to Rs. 13,197 million.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
14.5 Provision against other assets			
Opening balance		723,056	23,419
Charge for the year		98,538	699,637
Reversals		(415,862)	-
Net (reversal) / charge for the year	31	(317,316)	699,637
Amounts written off		-	-
Closing balance		405,740	723,056
14.6 Unrealized gain on derivative financial instruments			
		Contract / Notional amount	Unrealised gain
		2016	2015
		Rupees in '000	Rupees in '000
Forward exchange contracts		6,262,265	6,962,229
		23,680	26,845
15. BILLS PAYABLE			
In Pakistan		3,998,044	2,413,342
Outside Pakistan		-	-
		3,998,044	2,413,342
16. BORROWINGS			
In Pakistan		30,116,366	33,114,577
Outside Pakistan		79,336	115,806
		30,195,702	33,230,182
16.1 Particulars of borrowings with respect to currencies			
In local currency		30,116,366	33,114,577
In foreign currencies		79,336	115,806
		30,195,702	33,230,182

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Notes	2016 Rupees in '000	2015
16.2 Details of borrowings secured / unsecured			
Secured			
Borrowings from State Bank of Pakistan (re-finance) under Export refinance scheme	16.2.1	1,833,241	2,099,870
Repurchase agreement borrowings	16.2.2	24,226,190	25,639,264
		25,859,431	27,738,934
Unsecured			
Call borrowings	16.2.3	4,200,000	2,080,000
Borrowing from other financial institutions		-	69,848
Trading liability		-	3,286,643
Overdrawn nostro accounts		79,338	55,757
Overdrawn local bank accounts		58,935	-
		4,338,271	5,491,248
		30,195,702	33,230,182

16.2.1 The Bank has entered into agreements for financing with the State Bank of Pakistan (SBP) for extending export finance to customers. As per the agreements, the Bank has granted SBP the right to recover the outstanding amount from the Bank at the date of maturity of the finance by directly debiting the current account maintained by the Bank with SBP. These borrowings are repayable within six months. These carry markup rates ranging from 1% to 2% (2015: 1.50% to 3.50%) per annum.

16.2.2 These represent funds borrowed from the local interbank money market against government securities carrying interest rate ranging between 5.80% to 5.87% (2015: 6.11% to 6.50%) per annum with maturity upto January 2017.

16.2.3 These represent unsecured borrowings from the local money market carrying interest rate ranging from 6.35% to 6.65% (2015: 6.95% to 7.50%) per annum with maturities ranging from March 2017 to May 2017.

	2016 Rupees in '000	2015
17. DEPOSITS AND OTHER ACCOUNTS		
Customers		
Fixed deposits	33,362,662	34,140,750
Savings deposits	23,629,436	20,267,182
Current accounts - non-remunerative	20,878,121	21,472,804
Margin accounts - non-remunerative	1,065,919	987,425
Others	718,503	823,770
	79,554,641	77,681,941
Financial Institutions		
Remunerative deposits	7,160,154	3,368,691
Non-remunerative deposits	72,628	48,949
	7,232,782	3,415,640
	86,787,423	81,097,581
17.1 Particulars of deposits		
In local currency	80,064,718	73,804,972
In foreign currencies	6,732,705	7,292,609
	86,787,423	81,097,581

Notes to the Financial Statements

For The Year Ended December 31, 2016

18. LIABILITIES AGAINST ASSETS SUBJECT TO FINANCE LEASE

	2016			2015		
	Minimum lease payments	Financial charges for future periods	Principal outstanding	Minimum lease payments	Financial charges for future periods	Principal outstanding
	Rupees in '000					
Not later than one year	4,713	896	3,817	4,794	1,449	3,345
Later than one year and not later than five years	7,463	588	6,877	12,382	1,582	10,800
Over five years	-	-	-	-	-	-
	12,176	1,482	10,694	17,176	3,031	14,145

- 18.1 The Bank has acquired solar panels (disclosed in note 12.2) under finance lease from NBP Leasing Limited. The lease term is 5 years and the discounting factor used is 8 months Kibor + 4%.

	Note	2016	2015
		Rupees in '000	
19. OTHER LIABILITIES			
Mark-up / return / Interest payable in local currency		493,753	487,424
Mark-up / return / Interest payable in foreign currencies		8,586	9,787
Un-earned commission and Income on bills discounted		59,809	81,739
Accrued expenses		146,249	94,116
Unrealized loss on derivative financial instruments	19.1	74,805	45,542
Provision against off-balance sheet obligations	19.2	124,736	124,736
Workers' Welfare Fund (WWF)		63,202	36,975
Advance received against future sale of non banking assets	19.3	344,323	150,718
Advance received against future sale of operating fixed assets	12.3	118,506	118,500
Gratuity payable to outsourced staff	30.2	22,580	38,123
Others		532,628	805,299
		1,989,371	1,770,969

19.1 Unrealised loss on forward foreign exchange contracts

	Contract / Notional amount		Unrealised gain	
	2016	2015	2016	2015
	Rupees in '000		Rupees in '000	
Forward foreign exchange contracts	10,533,991	8,688,102	74,805	45,542

19.2 Movement in provision against off-balance sheet obligations

	2016	2015
	Rupees in '000	
Opening balance	124,736	66,736
Charge for the year	-	38,000
Reversals during the year	-	-
	-	38,000
Closing balance	124,736	124,736

- 19.3 This include advance amounting to Rs.170.83 million received against future disposal of non-banking assets (land) measuring 122,311 square yards as disclosed in note 14.1.

Notes to the Financial Statements

For The Year Ended December 31, 2016

20. SHARE CAPITAL

20.1 Authorised capital

2016 No. of Shares in '000	2015		2016 Rupees in '000	2015
10,500,000	10,500,000	Ordinary shares of Rs.10 each	105,000,000	105,000,000

20.2 Issued, subscribed and paid up capital

2016 No. of Shares in '000	2015		2016 Rupees in '000	2015
800,315	800,315	Ordinary shares of Rs. 10 each fully paid in cash	8,003,150	8,003,150
100,000	100,000	Ordinary shares of Rs. 10 each fully paid in cash and issued at a discount of Rs. 2.5 per share	1,000,000	1,000,000
1,771,290	1,771,290	Ordinary shares of Rs. 10 each fully paid in cash and issued at a discount of Rs. 7.5 per share	17,712,898	17,712,898
5,128,205	5,128,205	Ordinary shares of Rs. 10 each fully paid in cash and issued at a discount of Rs. 8.44 per share	51,282,051	51,282,051
7,799,810	7,799,810		77,998,099	77,998,099

20.3 The SBP required each commercial bank to: (a) hold the minimum level of the regulatory capital (net of losses) to be raised to Rs. 10 billion (net of losses and share discount) by December 31, 2013 and (b) maintain a ratio of total regulatory capital to the risk-weighted asset (the "Basel ratio") at or above the internationally agreed minimum of 10%.

The Bank had approved issuance of right shares @ 311.00228% on December 2, 2009 at a discount of Rs. 7.5 per share have face value of Rs. 10 each to generate net additional capital of Rs. 7 billion. Out of these right shares, an amount of Rs. 2.572 billion was unsubscribed. SECP had granted three years extension for subscription of the rights, in line with tenor of convertible preference shares (refer note 21). During the year, the Board of Directors of the Bank passed a resolution to exercise call option in respect of convertible preference shares (refer note 21) and resultantly the Bank has cancelled the unsubscribed rights. The Bank has intimated the cancellation of unsubscribed rights shares to SECP on January 27, 2016.

Subsequent to year end on January 18, 2017, the Bank has issued further right shares against advance of Rs. 2.00 billion received for share subscription (refer note 1.3).

21. CONVERTIBLE PREFERENCE SHARES

The Bank had issued 880 million Convertible Preference Shares (CPS) in March 2013 at issue price of Rs. 2.50 per share aggregating to paid-up amount of Rs. 2,200 million. The CPS had three year tenor and were convertible into ordinary shares of the Bank at the conversion of 1:1. The subscriber had an option to exercise the put option at the end of the tenor through which they could sell their CPS to Arif Habib Corporation Limited (the Guarantor) at the strike price of Rs. 3.70 per CPS. The Bank was entitled to exercise Call Option, which was exercisable in full or in parts at any time after one year from the issue date subject to subscription of right shares. On January 27, 2016, the Bank exercised the call option to redeem CPS and made payment of Rs. 3,221 million including mark-up / profit payment of Rs. 1,021 million, which was recorded directly in statement of changes in equity, as it pertained to the redemption of equity instrument. The Bank also incurred transaction cost of Rs. 10 million on the redemption of PNCPS, which was also recorded directly in statement of changes in equity.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
22. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
(Deficit) / surplus on revaluation of:			
- available for sale securities	22.1	(8,000)	30,482
- fixed assets	22.2	60,480	69,588
		52,480	100,070
22.1 (Deficit) / surplus on revaluation of available for sale securities			
Federal Government securities			
Market Treasury Bills		(15,242)	573
Pakistan Investment Bonds		(47,814)	15,251
GOP Ijara Sukuka		(1,595)	22,600
		(64,721)	38,424
Fully paid-up ordinary shares			
Listed companies		49,302	8,581
Term Finance Certificate, Debentures, Bonds and Participation Term Certificates			
Term Finance Certificates - Listed		3,111	(109)
Related deferred tax liability	10.1 13	(12,308) 4,305	46,896 (16,414)
		(8,000)	30,482
22.2 Surplus on revaluation of fixed assets			
Surplus on revaluation of fixed assets	22.2.1	60,514	93,860
Related deferred tax liability	13	(20,034)	(24,272)
		60,480	69,588
22.2.1 Reconciliation of surplus on revaluation of fixed assets			
At the beginning of the year		93,860	96,355
Surplus realized on account of incremental depreciation - net of tax		(13,346)	(2,495)
At the end of the year	12.2.1	60,514	93,860

Notes to the Financial Statements

For The Year Ended December 31, 2016

		2016	2015
		Rupees in '000	
23. CONTINGENCIES AND COMMITMENTS			
23.1 Direct credit substitutes		-	-
23.2 Transaction-related contingent liabilities			
Guarantees favouring			
Government		10,823,354	8,806,959
Banks and other financial institutions		727,023	1,441,085
Others		2,741,080	1,746,182
23.2.1	This includes expired letter of guarantees aggregating to Rs. 2,901.86 million (2015: Rs. 2,862.43 million). Contingent liability against these guarantees will be reversed when original documents are received from customers.		
	Note	2016	2015
		Rupees in '000	
23.3 Trade-related contingent liabilities			
Letters of credit and acceptances		4,354,980	4,085,903
23.4 Claims against the bank not acknowledged as debt	23.4.1 & 23.4.2	326,102	342,051
23.4.1	These represent recovery suits filed by various parties in which the Bank is a direct or indirect defendant.		
23.4.2	Suits for damages of Rs. 24.34 billion (2015: Rs. 25.83 billion) have been filed against the Bank by various borrowers / employees in respect of certain disputes relating to loans and advances. The management of the Bank and its legal counsel consider that the suits are a counterblast in response to the recovery suits filed by the Bank. The Bank and its legal counsel are confident that the cases will be dismissed as actual damages have to be proven in such suits.		
		2016	2015
		Rupees in '000	
23.5 Commitments in respect of forward contracts			
Forward exchange contracts with State Bank of Pakistan, banks and other institutions			
Sale		5,894,494	4,347,910
Purchase		10,901,783	9,302,422
23.6 Claims against the bank by Competition Commission of Pakistan and Others		35,840	35,840
23.7 Commitments in respect of			
Property, civil work and equipment		55,430	120,728
Purchase of hardware / software		34,507	44,821
		89,937	165,549
23.8	The Bank makes commitments to extend credit in the normal course of its business but these being revocable commitments do not attract any significant penalty or expense if the facility is unilaterally withdrawn.		

Notes to the Financial Statements

For The Year Ended December 31, 2016

24. DERIVATIVE INSTRUMENTS

A derivative financial instrument is a financial contract between two parties where payments are dependent upon movements in price in one or more underlying financial instruments, reference rates or indices. The principal derivatives used by the Bank are forward foreign exchange contracts, foreign exchange swaps and equity futures. The Bank at present does not engage in structured derivative products such as Interest Rate Swaps, Forward Rate Agreements and Foreign Exchange Options.

A forward foreign exchange contract is an agreement to buy or sell a specified amount of foreign currency on a specified future date at an agreed rate. Equity futures are exchange traded contractual agreements to either buy or sell a specified security at a specific price and date in the future. A foreign exchange swap is used by the Bank if it has a need to exchange one currency for another currency on one day and then re-exchange those currencies at a later date.

The Bank enters into these contracts for the purpose of securing currency / equity positions.

All derivatives are recognised at their fair value. Fair values are obtained from quoted market prices in active markets. Derivatives are carried in the balance sheet as assets when their fair value is positive and as liabilities when their fair value is negative.

Credit risk in respect of derivative financial instruments arises from the potential for a counterparty to default on its contractual obligations. The principal amount of the derivative contract does not represent real exposure to credit risk, which is limited to the positive fair value of instrument.

The details of commitments under forward foreign exchange contracts outstanding at year-end has been given in notes 23.5.

The accounting policies used to recognise and disclose derivative instruments are given in note 6.14.2. The risk management framework of derivative instruments is given in note 42.

25. MARK-UP / RETURN / INTEREST EARNED

2016
Rupees in '000

2015

On loans and advances to:

Customers	7,403,007	6,797,603
Financial institutions	-	-

On investments in:

Held-for-trading securities	187,485	127,331
Available-for-sale securities	1,909,005	1,768,615
Held-to-maturity securities	27,110	3,703

	2,123,590	1,897,649
On deposits with financial institutions	2,350	382
On call money lendings	3,711	398
On securities purchased under resale agreements	428,405	237,283
	<u>9,959,053</u>	<u>8,933,315</u>

26. MARK-UP / RETURN / INTEREST EXPENSED

Customer deposits	3,377,150	3,944,343
Securities sold under repurchase agreements	1,718,274	1,188,713
Call borrowings	215,614	325,191
Borrowings from State Bank of Pakistan under export refinance scheme	44,392	106,774
SWAP money market expense	249,369	283,015
Others	4,892	5,649
	<u>5,609,691</u>	<u>5,833,685</u>

Notes to the Financial Statements

For The Year Ended December 31, 2016

	2016	2015
	Rupees in '000	
27. DIVIDEND INCOME		
Listed shares		
Adamjee Insurance Limited	-	300
AKD Capital Limited	249	249
Allied Bank Limited	-	485
Arif Habib Corporation Limited - related party	995	-
Askari Bank Limited	1,064	1,735
Attock Cement Limited	-	1,835
Attock Petroleum Limited	795	-
Bank Al-Habib Limited	-	351
Bank Al-Falah Limited	675	-
Crescent Steel & Allied Products Limited	127	79
Dawood Hercules Chemicals Limited	1,083	-
DG Khan Cement Limited	509	1,365
Engro Corporation Limited	2,845	820
Engro Fertilizer Limited	3,910	450
Fatima Fertilizer Company Limited - related party	25	-
Fauji Cement Company Limited	100	2,275
Fauji Fertilizer Bin Qasim Limited	2,897	1,631
Fauji Fertilizer Company Limited	955	-
Glaxosmithkline Pakistan Limited	43	-
Habib Metro Limited	-	400
HI-TECH Lubricants Limited	1,384	-
Hub Power Company Limited	1,950	1,650
Hum Network Limited	-	175
Kot Addu Power Company Limited	6,830	2,375
Maple Leaf Cement Factory Limited	875	-
Masood Textile Mills Limited	-	37
MCB Bank Limited	1,800	80
National Bank of Pakistan Limited	6,813	4,254
Nishat Chunian Limited	-	450
Nishat Chunian Power Limited	9,046	4,120
Nishat Power Limited	2,508	508
Oil & Gas Development Company Limited	60	-
Pak Elektron Limited	375	156
Pakgen Power Limited	163	-
Pakistan Oilfields Limited - related party	4,500	6,467
Pakistan Petroleum Limited	-	475
Pakistan Refinery Limited	18	-
Pakistan Reinsurance Company Limited	-	1,063
Pakistan State Oil Company Limited	-	800
Pakistan Telecommunication Company Limited	6,540	3,800
Pioneer Cement Company Limited	-	1,381
Shell Pakistan Limited	-	920
Thej Limited	-	188
Treet Corporation Limited	100	-
	58,911	40,652
28. GAIN / (LOSS) ON SALE OF SECURITIES - NET		
Government securities		
Market Treasury Bills	21,408	103,003
Pakistan Investment Bonds	(35,097)	456,961
GOP Ijaz Sukuk Bonds	56,949	5,949
Shares - listed	101,759	82,238
Term Finance Certificates	-	2,797
	145,019	650,948

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Notes	2016 Rupees in '000	2015
29. OTHER INCOME			
Rent on property and non-banking assets	29.1	165,271	5,046
Rent on lockers		12,841	9,815
Gain on sale of property and equipment - net	12.6	201,666	1,365
Gain / (loss) from non-banking assets and profit from sale of or dealing with such assets - net	29.2	127,034	(52,531)
Postage, telex and other service charges recovered		26,207	24,824
Share of profit from associate	10.8.1	17,522	13,041
Early loan termination charges		57,679	41,338
		613,420	42,898

29.1 This includes rental income of Rs. 78.80 million and Rs. 81.14 million on balance sale consideration of the previous Head Office building (refer note 12.3) and certain non-banking assets (refer note 14.1), respectively.

29.2 Details of disposal of Non - Banking Assets

Nature of Property	Address	Book value	Sale proceeds Rupees in '000	Gain / (Loss)
Open Plot	Kahloni No. 29, 75, 76, 77 & 78 Qila No. 291 Siema Khata Mouza Ram Pur Surja Miana, Multan	9,943	9,943	-
Open Plot	Khasra No. 431, 424, 415, 413 Qila No. 3, Khata/Khatoni No. 547/1007, 144/295, 295/1, 145/296 Mouza Aza Khel, Tahsil and District Nowshera	4,314	6,500	2,186
Open Plot	Khewat no.873, Khatooni No. 1074, Qilat No.2 measuring 8 kannal and Khewat No. 124, Khatooni no.274, Qila 1, Salam Khata measuring 05 Kanai & 18 Marlas & Khatooni No.289 measuring 01 Kanai & 6 Marlas, Gujranwala.	230,398	190,000	(40,398)
Flat	Flat # 19, third floor (Sun Floor), Areez Tower, Mouza Sohan Qasbat, Muree Road, Rawalpindi	3,265	2,665	(620)
Open Plot	6 plots measuring 120 kanals, Al Hamra Hills Agro Farming Scheme in Sector A & B, Islamabad.	134,134	300,000	165,866
Land & Building	House # 80-E, Measuring 9 Marlas Gulistan Colony, Rawalpindi.	3,500	3,500	-
		385,574	512,808	127,034

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
30. ADMINISTRATIVE EXPENSES			
Salaries, allowances and other benefits		2,554,037	2,416,253
Charge for defined benefit plan	37.1.3 / 30.2	70,502	71,662
Contribution to defined contribution plan	37.2	69,622	64,321
Non-executives directors' fees	38.1	30,670	18,166
Rent, taxes, insurance, electricity, etc.		840,765	683,668
Guarantee commission paid in respect of GPS		20,350	81,400
Legal and professional charges		368,552	354,012
Communications		225,089	239,878
Financial charges on leased assets		1,262	1,931
Repairs and maintenance		269,068	298,372
Stationery and printing		58,455	61,667
Security charges		80,974	80,342
Advertisement and publicity		185,894	125,598
Depreciation	12.2	353,860	357,813
Amortization of intangible assets	12.4	81,439	86,106
Auditors' remuneration	30.1	12,062	10,401
Fuel and travelling expenses		124,846	128,577
Brokerage and commission		15,009	11,812
Subscriptions and newspapers		10,774	13,315
Entertainment		41,887	43,044
Others		66,532	109,091
		5,500,470	5,268,719
30.1 Auditors' remuneration			
Annual audit fee		4,320	3,800
Half yearly review		1,856	1,380
Special certifications		4,130	3,886
Out-of-pocket expenses		1,976	1,435
		12,062	10,401
30.2	It includes gratuity expensed pertaining to outsourced staff amounting to Rs. 11.20 million (2015: Rs. 18.34 million).		
	Note	2016 Rupees in '000	2015
31. OTHER (REVERSALS) / PROVISIONS / WRITE OFFS - NET			
(Reversal) / Provision against other assets	14.5	(317,316)	699,637
Other provisions		-	63,000
Write offs		11,957	339
		(305,359)	762,976
32. OTHER CHARGES			
Penalties imposed by SBP		2,838	37,178
Operational loss		17,836	40,405
Worker's Welfare Fund		26,227	-
Depreciation of non-banking assets acquired in satisfaction of claims		83,877	-
		130,578	77,583

Notes to the Financial Statements

For The Year Ended December 31, 2016

	2016	2015
	Rupees in '000	
33. TAXATION		
Current		
- for the year	-	-
- prior year	47,848	82,322
	47,848	82,322
Deferred		
- for the year	498,731	(220,419)
- prior year	-	-
	498,731	(220,419)
	546,579	(128,087)
33.1 Relationship between tax expense and accounting profit		
Profit / (Loss) before tax	1,285,132	(1,838,702)
Tax rate	35%	35%
Tax at applicable rate	449,796	(643,896)
Permanent difference	(104,955)	18,854
Deferred tax asset / minimum tax credit written off / adjusted	193,593	490,900
Others	8,235	6,245
	546,579	(128,097)

33.2 The income tax returns of the Bank have been submitted up to Tax Year 2016. The Bank has filed appeals before ATIR against certain disallowances amounting to Rs. 1,888 million (December 31, 2015 : Rs. 1,888 million) made by Tax officer for assessment / tax year(s) 2000-2001, 2001-2002, 2002-2003 and 2004. The disallowances amounting to Rs. 682 million (December 31, 2015 : Rs. 682 million) in respect of tax years 2003 and 2008 are pending at CIR (A). Management is confident that the outcome of these appeals would be in favor of the Bank.

33.3 Income tax returns for tax years 2011 and 2014 were selected for audit. The proceedings of the audit are in process, no order has been passed by the relevant tax authorities. The proceedings u/s 161/205 of the Income Tax Ordinance regarding monitoring of withholding taxes pertaining to the tax years 2011 to 2014 were completed. Orders were issued by the Assessing Officer creating total tax demand of Rs. 39 million (already paid by the bank) along with default surcharge of Rs. 17 million. The Bank's appeals against orders u/s 161/205 for tax year 2013 and 2014 before the Commissioner Inland Revenue (Appeals - II) were rejected after which appeals before the Appellate Tribunal Inland Revenue, Karachi have been filed, which are pending hearing. Management is confident that the outcome of these appeals would be in favor of the Bank.

33.4 The Bank received an Order-in-Original passed by the Assistant Commissioner-2, Sindh revenue Board (SRB), whereby a demand (including penalty) of Rs. 6.34 million was created in respect of facilitating insurance companies to provide insurance services to the customers of the Bank. The said Order-in-Original has been challenged in appeal before the Commissioner (Appeals), SRB, Karachi on both legal and factual grounds. The appeal of the Bank is pending hearing and management of the Bank is confident that the matter will be decided in Bank's favor.

33.5 The Bank's return in respect of AJK operations have been submitted up to and including Tax Year 2016. Certain appeals were filed before the various appellate forums which are either pending for adjudication or the proceedings initiated against the Bank have been dropped / withdrawn. Management is confident that the outcome of pending appeals would be in favor of the Bank.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
34. EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED			
Profit / (Loss) after taxation for the year - attributable to ordinary equity holders of the Bank for basic and diluted (Rupees in '000)		738,553	(1,711,605)
Weighted average number of basic outstanding ordinary shares during the year (Numbers in '000)		7,799,810	2,843,982
Weighted average number of diluted outstanding ordinary shares during the year (Numbers in '000)		7,799,810	2,843,982
Basic earnings / (loss) per share (Rupee)		0.09	(0.58)
Diluted earnings / (loss) per share (Rupee)		0.09	(0.58)

	Note	2016 Rupees in '000	2015
35. CASH AND CASH EQUIVALENTS			
Cash and balances with treasury banks	7	7,370,962	7,343,670
Balances with other banks	8	87,748	194,065
		7,458,710	7,537,735

		2016 Number of persons	2015
36. STAFF STRENGTH			
Permanent		1,285	1,247
Temporary / Contractual basis		95	31
Bank's own staff strength at the end of the year		1,380	1,278
Outsourced	36.1	1,987	1,875
Total staff strength		3,367	3,153

36.1 These exclude outsourced security guards and commission based agents.

37. STAFF RETIREMENT BENEFITS

37.1 Defined benefit plan

As disclosed in note 6.10.2, the Bank operates an approved funded gratuity scheme for all its regular employees. The entitlement of the employees commences on completion of five years with the Bank beginning from January 01, 2005. Projected Unit Credit Actuarial Cost Method has been used for actuarial valuation dated December 31, 2016. The financial statements of the fund are separately prepared and audited and are not included as part of these financial statements. Contribution funds are placed in bank account maintained with Silkbank in fixed deposit and super saver scheme at the rates ranging from 4% to 6.8%.

	Note	2016 Rupees in '000	2015
37.1.1 Amount recognized in the balance sheet:			
Present value of defined benefit obligation	37.1.2	433,969	372,201
Less: Fair value of plan assets	37.1.2	(482,666)	(413,870)
Asset	14	(48,697)	(41,669)

Notes to the Financial Statements

For The Year Ended December 31, 2016

37.1.2 Movement of present value of defined benefit obligation and fair value of plan assets

	2016	
	Present value of defined benefit obligation	Fair value of plan assets
	Rupees in '000	
As at January 1, 2016	372,201	(413,870)
Current service cost	62,890	-
Interest cost / (income)	33,990	(37,582)
Bank's contributions	-	(59,298)
Benefits paid	(25,704)	25,704
Remeasurements recognised in other comprehensive income:		
Gain due to change in financial assumptions	(2,251)	-
Loss due to changes in experience adjustment	(7,137)	-
Return on plan assets excluding amounts included in interest income	-	2,380
	(9,388)	2,380
As at December 31, 2016	433,989	(482,666)

	2015	
	Present value of defined benefit obligation	Fair value of plan assets
	Rupees in '000	
As at January 1, 2015	307,802	(383,011)
Current service cost	57,539	-
Interest cost / (income)	33,080	(37,298)
Bank's contributions	-	(53,324)
Benefits paid	(31,594)	31,594
Remeasurements recognised in other comprehensive income:		
Gain due to change in financial assumptions	(2,867)	-
Loss due to changes in experience adjustment	8,241	-
Return on plan assets excluding amounts included in interest income	-	8,167
	5,374	8,167
As at December 31, 2015	372,201	(413,870)

Note 2016 2015
Rupees in '000

37.1.3 Amount recognised in profit and loss account:

Current service cost	62,890	57,539
Interest cost on defined benefit obligation	33,990	33,080
Interest income on plan assets	(37,582)	(37,298)
	30	53,323

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Note	2016 Rupees in '000	2015
37.1.4 Remeasurements recognised in OCI for the year			
Actuarial (gain) / loss on obligation		(9,388)	5,374
Actuarial loss on plan assets		2,380	8,167
		(7,008)	13,541
37.1.5 Movement of net defined benefit asset:			
Net defined benefit asset at the beginning of the year		(41,669)	(55,209)
Charge for the year	37.1.3	59,298	53,323
Remeasurements - gains recognized in OCI during the year	37.1.4	(7,008)	13,541
Bank's contributions	37.1.2	(58,298)	(53,324)
Net defined benefit asset at the end of the year		(48,677)	(41,669)
37.1.6 Actual return on plan assets		35,202	28,129
37.1.7 Principal actuarial assumptions		2016	2015
Financial assumptions			
Discount factor used		8.00%	9.00%
Expected increase in eligible pay *		7.00%	8.00%
Demographic assumptions			
Mortality rates (for death in service)		SLIC (2001-05)-1	SLIC (2001-05)-1
Rates of employee turnover		Ultra Heavy Rates	Ultra Heavy Rates
Normal retirement age (years)		60 years	60 years
* Salary increments were assumed to be given on January 01, each year.			
37.1.8	The discount rate of 8.00% (per annum compound) is representative of yields on Pakistan Investment Bonds and high quality term finance certificates.		
37.1.9	The expected charge for the year 2017 is Rs. 61.59 million.		
37.1.10	The sensitivity of the defined benefit obligation to changes in the weighted principal assumptions is:		
		Impact on defined benefit obligation	
		Change in assumption	Increase in assumption
			Decrease in assumption
		Rupees in '000	
Discount rate	1%	(23,277)	25,829
Salary growth rate	1%	28,073	(25,615)

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the Projected Unit Credit Actuarial Cost Method at the end of the reporting period) has been applied as when calculating net defined benefit asset recognised within the statement of financial position.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	2016	2015
	Rupees in '000	
37.1.11 Composition of fair value of plan assets		
Pakistan Investment Bonds	26,236	26,393
Term Finance Certificates	-	4,917
Cash and bank balances	47,089	23,949
Term Deposits	349,000	349,000
Mutual Funds	25,298	10,611
National Investment Trust Units	15,045	-
	482,668	413,870

37.2 Defined contribution plan

The Bank operates an approved funded contributory provident fund for all its permanent employees to which equal monthly contributions are made both by the Bank and the employees at the rate of 8.33% of basic salary. The financial statements of the fund are separately prepared and audited and are not included as part of these financial statements. Contribution funds are placed with bank account maintained with SILKBANK in fixed deposit and super saver scheme at the rates ranging from 4% to 15%.

	Note	2016	2015
		Rupees in '000	
Bank's contribution	30	69,622	64,321

38. COMPENSATION OF DIRECTORS AND EXECUTIVES

	2016	2015	2016	2015	2016	2015
Note	President / Chief Executive	Executive Directors	Executives			
	Rupees in '000					
Managerial remuneration	35,178	36,804	17,202	12,500	623,474	577,975
Contribution to defined contribution plan	3,264	3,074	1,433	1,041	47,721	42,387
Rent and house maintenance	19,589	18,462	8,601	6,250	311,738	288,889
Medical	3,918	3,680	1,720	1,250	62,348	57,798
Conveyance	7,336	7,381	3,440	2,500	124,684	115,594
Bonus and others	6,169	13,662	2,888	4,618	130,301	132,642
38.1	78,954	83,053	35,284	28,057	1,300,276	1,215,285
Number of persons remained at end of year	1	1	1	1	453	437

The Chief Executive, Executive Director and Executives are provided with free use of Bank provided cars. Executives mean employees, other than Chief Executive Officer and Directors, whose basic salary exceeds five hundred thousand rupees in a financial year.

38.1 As disclosed in note 30, the non-executive directors were paid Rs. 30.57 million (2016: Rs. 18.16 million) as meeting fee.

39. FAIR VALUE OF FINANCIAL INSTRUMENTS

The fair value of traded investments is based on quoted market prices. Fair value of unquoted equity investments other than investments in associates is determined on the basis of break up value of these investments as per the latest available audited financial statements, less impairment if any.

Fair value of fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to absence of current and active market for such assets and liabilities and reliable data regarding market rates for similar instruments. The provision for impairment of loans and advances has been calculated in accordance with the Bank's accounting policy as stated in note 6.5 to these financial statements.

The maturity and repricing profile and effective rates are stated in notes 43.2.3, 43.3.1 and 43.3.2 respectively.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since assets and liabilities are either short-term in nature or in the case of customer loans and deposits are frequently re-priced.

Notes to the Financial Statements

For The Year Ended December 31, 2016

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

Level 1 : Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 : Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 : Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

39.1

The table below analyses the financial and non-financial assets carried at fair values, by valuation methods. For financial assets, the Bank essentially carries its investments in debt and equity securities at fair values. Valuation of investments is carried out as per guidelines specified by the SBP. In case of non-financial assets, the Bank has adopted revaluation model (as per IAS 16) in respect of land and building.

	2016				2015			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments	Rupees in '000							
Financial assets measured at fair value								
Held for trading securities								
- Shares in listed companies	12,145	-	-	12,145	-	-	-	-
- Pakistan Investment Bonds	-	-	-	-	-	307,471	-	307,471
Available-for-sale Securities								
- Shares in listed companies	440,492	-	-	440,492	921,913	-	-	921,913
- Pakistan Investment Bonds	-	9,003,567	-	9,003,567	-	7,978,688	-	7,978,688
- Market Treasury Bills	-	26,844,860	-	26,844,860	-	23,537,278	-	23,537,278
- GOP Ijara-Sukuk	-	881,480	-	881,480	-	2,122,600	-	2,122,600
- Term Finance Certificates - Listed	-	103,111	-	103,111	-	27,832	-	27,832
	440,492	35,933,018	-	37,373,510	921,913	33,666,398	-	34,588,311
Non-Financial Asset measured at fair value								
Operating fixed assets - land and buildings	-	-	2,583,563	2,583,563	-	-	2,976,499	2,976,499
Off balance sheet financial instruments								
Foreign exchange option purchased (notional value)	-	10,901,763	-	10,901,763	-	9,302,422	-	9,302,422
Foreign exchange option sold (notional value)	-	5,894,494	-	5,894,494	-	4,347,910	-	4,347,910

The valuation techniques used for above assets are same as disclosed in note 8.4.1, 8.4.2 & 12.2.1 of these financial statements.

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between levels 1 and 2 during the year.

40.

SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

For management purposes, the Bank is organized into following major business segments:

- Wholesale Banking *
- Treasury*
- Consumer / SME Banking *

All assets, liabilities, off balances sheet items, and items of income and expense are distributed in primary segments in accordance with the core functions performed by the business groups.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	Wholesale banking	Treasury (Trading)	Consumer / SME banking	Total
Rupees in '000				
2016				
Total income - net	707,009	563,680	5,291,337	6,562,026
Total expenses	(425,219)	(175,137)	(4,876,538)	(5,276,894)
Net income	281,790	388,543	614,799	1,285,132
Taxation				(546,579)
Net income after taxation				738,553
Segment assets (gross)	50,720,180	42,411,849	48,908,480	140,038,499
Segment non performing loans	3,469,479	-	2,356,846	5,826,325
Segment provision required	3,165,488	89,370	1,749,799	5,004,657
Segment liabilities	12,075,831	28,500,995	82,402,408	122,979,234
Segment return on net assets (ROA) (%)	0.71%	0.86%	1.32%	
Segment cost of funds (%)	6.18%	6.58%	3.99%	

	Wholesale banking	Treasury (Trading)	Consumer / SME banking	Total
Rupees in '000				
2015				
Total income - net	594,396	1,204,392	3,195,165	4,993,953
Total expenses	(1,357,855)	(197,627)	(5,278,373)	(6,833,855)
Net income	(763,259)	1,006,765	(2,083,208)	(1,839,702)
Taxation				128,097
Net loss after taxation				(1,711,605)
Segment assets (gross)	45,861,910	44,365,733	49,638,787	139,866,430
Segment non performing loans	4,764,859	-	3,755,054	8,519,913
Segment provision required	3,977,462	89,370	2,716,707	6,783,539
Segment liabilities	8,478,603	31,302,406	78,745,200	118,526,209
Segment return on net assets (ROA) (%)	-2.68%	10.22%	-7.23%	
Segment cost of funds (%)	4.84%	5.55%	5.11%	

* These include Islamic Banking Business (for details refer Annexure II).

41. RELATED PARTY TRANSACTIONS

Related parties comprise directors, major shareholders of the Bank and the companies owned by such shareholders, entities owned by the directors of the Bank, companies where directors of the Bank also hold directorship, associate, key employees, entities that have key management personnel in common and employee benefit plan and defined contribution plan.

Transactions with related parties are carried out in the normal course of business at agreed terms other than those transactions which are made under the terms of employment. Majority of the transactions with related parties comprise loans and advance, deposits, issuance of letters of credit and guarantees.

Advances for the house building, conveyance and for personal use have also been provided to the staff and executives at reduced rates in accordance with the employment and pay policy and such advances have not been disclosed in the following schedule. Facility of group life insurance and hospitalisation insurance is also provided to staff and executives. In addition to this, executives of the Bank have been provided with Bank maintained cars.

Transactions with associate and key management personnel are also executed substantially on the same terms or as per the employment terms.

Details of transactions with related parties and balances with them as at the year-end are as follows:

Notes to the Financial Statements

For The Year Ended December 31, 2016

	2016			2015		
	CEO and Directors	Key management personnel and Others	Associated companies and common directorships	CEO and Directors	Key management personnel and Others	Associated companies and common directorships
	Rupees In '000					
Balances						
Loans						
Loans outstanding at the beginning of the year	150	4,070	1,877,659	3,599	2,742	1,180,262
Loans given during the year	886	142,248	1,952,181	15,210	4,297	4,424,337
Loans repaid / adjusted during the year	(768)	(14,569)	(2,584,706)	(18,659)	(2,969)	(3,936,960)
Loans outstanding at the end of the year	268	131,749	1,045,134	160	4,070	1,677,659
Deposits						
Deposits at the beginning of the year	18,090	1,070,143	3,205,349	13,848	138,117	1,482,381
Deposit received during the year	357,854	8,189,248	2,557,555	384,138	8,982,558	11,875,907
Deposits repaid / adjusted during the year	(357,853)	(7,016,814)	(4,550,082)	(359,894)	(8,028,532)	(10,182,938)
Deposits at the end of the year	18,191	242,775	1,212,842	18,090	1,070,143	3,205,349
Investments - Shares						
At the beginning of the year	-	-	231,763	-	-	176,748
Investment made during the year	-	-	326,587	-	-	113,610
Investments redeemed / impaired / adjusted during the year	-	-	(237,827)	-	-	(58,586)
Investments at the end of the year	-	-	220,733	-	-	231,763
Transactions						
Short term employment benefits	109,543	297,823	-	106,984	299,728	-
Contribution to Defined benefit Plan	4,896	11,059	-	4,115	10,834	-
Mark-up earned on advances	66	10,008	106,047	501	913	80,616
Mark-up paid on deposits	545	8,176	88,087	682	15,024	182,121
Services rendered	-	147,146	43,673	-	141,951	83,353
Meeting fee of non-executive directors	30,570	-	-	18,155	-	-
Share of profit from Associate	-	-	17,822	-	-	13,041

41.1 Deposits of employees' Provident Fund and employees' Gratuity Fund - Rs. 1,116 million (2015: 1,027 million) carries mark-up at the rates ranging from 4% to 16% (2015: 6.5% to 16%).

41.2 Balances pertaining to parties that were related at the beginning of the year but ceased to be so related during any part of the current year are not reflected as part of the closing balance of the current period. The same are accounted for through the movement presented above.

Notes to the Financial Statements

For The Year Ended December 31, 2016

42. CAPITAL ASSESSMENT AND ADEQUACY

42.1 Scope of Applications

The Basel-III Framework is applicable to the Bank on a stand alone basis and the Bank has adopted the Standardised approach for Credit and Market Risk and Basic Indicator Approach for Operational Risk while using the simple approach for Credit Risk Mitigation as per SBP guidelines. Saudi Pak Insurance Company Limited (SPICL) is an associate of the Bank which has not been considered for consolidation both under accounting and regulatory scope of consolidation. The Bank owns 23.08% investment in shares of SPICL due to which the Bank has acquired significant influence, but not control, over financial and operating policies of SPICL.

42.1.1 Capital management

Objective of Capital Management:

The Bank manages its capital to attain following objectives and goals:

- To comply with statutory capital requirements set by regulators and comparable with peers;
- Ensuring sufficient liquidity to support its financial obligations and execute its operating and strategic plans;
- Maintaining healthy liquidity reserves and access to capital;
- To mitigate all expected and un expected losses to keep institution a going concern so it can continue to provide adequate return to shareholders; and
- To extend credit to support growth in business even in adverse and stressed economic environment.

Statutory minimum capital & capital adequacy requirements

The State Bank of Pakistan (SBP) vide BSD Circular No. 7 dated April 15, 2009 set the Minimum Capital Requirement (MCR) for Banks of Rs. 10 billion (net of losses) for all locally incorporated banks to be achieved up to December 31, 2013. The Banks are also required to maintain a Capital Adequacy Ratio (CAR) of at least 10% plus capital conservation buffer of 0.65% of the risk weighted exposures of the Bank. The capital of the Bank (net of losses and discount on shares) as of December 31, 2016 amounted to Rs. 11.67 billion excluding general reserves of Rs. 328 million and CAR of 10.67%.

The Capital Adequacy Ratio of the Bank is subject to the Basel III capital adequacy guidelines stipulated by SBP through its BPRD Circular No. 06 of 2013 dated August 15, 2013 (as amended). These instructions are effective from December 31, 2013 in a phased manner with full implementation intended by December 31, 2019. Under Basel III guidelines, Banks are required to maintain the following ratios on an ongoing basis.

Phase-In arrangement and full implementation of the minimum capital requirements:

Under Basel III guidelines banks are required to maintain the following ratios on an ongoing basis.

Ratio	Year						As of Dec 31,
	2013	2014	2015	2016	2017	2018	2019
CET I	5.00%	5.50%	6.00%	6.00%	6.00%	6.00%	6.00%
ADT I	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Tier 1	6.50%	7.00%	7.50%	7.50%	7.50%	7.50%	7.50%
Total Capital	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
*CCB	-	-	0.25%	0.65%	1.275%	1.90%	2.50%
Total Capital plus CCB	10.00%	10.00%	10.25%	10.65%	11.28%	11.90%	12.50%

*Capital Conservation Buffer (CCB) Consisting of CET1 only

Bank's regulatory capital is analyzed into three tiers.

Common Equity Tier 1 capital (CET1), which includes fully paid up capital, balance in share premium account / discount on issue of shares, general reserves, statutory reserves as per the financial statements and net unappropriated profits after all regulatory adjustments applicable on CET1.

The deduction from Tier 1 capital includes mainly:

- (i) Book value of intangibles
- (ii) Threshold deductions applicable from 2014 on deferred tax assets
- (iii) Significant minority investment in banking and other financial entities

Notes to the Financial Statements

For The Year Ended December 31, 2016

Tier 2 capital, which includes subordinated debt instruments, share premium of issuance of subordinated debt instruments, general provisions for loan losses (up to a maximum of 1.25% of credit risk weighted assets), net of tax reserves on revaluation of fixed assets and securities up to a maximum of 45% of the balance and (60% of the remaining revaluation reserves of 55%) and foreign exchange translation reserves after all regulatory adjustments applicable on Tier-2.

The deductions from Tier 2 include mainly:

(i) Significant minority investment in banking and other financial entities

Banking operations are categorised as either trading book or banking book and risk-weighted assets are determined according to specified requirements of SBP that seek to reflect the varying levels of risk attached to assets and off-balance sheet exposures. The total risk-weighted exposures comprise of the credit risk, market risk and operational risk.

The Bank uses reputable and SBP approved rating agencies for deriving risk weight to specific credit exposures. These are applied consistently across the Bank credit portfolio for both on-balance sheet and off-balance sheet exposures.

For domestic claims, External Credit Assessment Institutions (ECAIs) recommended by the State Bank of Pakistan (SBP), namely Pakistan Credit Rating Agency Limited (PACRA) and JCR-VIS Credit Rating Company Limited (JCR-VIS) are used. For claims on foreign entities, ratings assigned by Standard and Poor's, Fitch and Moody's are used. Foreign exposures not rated by any of the aforementioned rating agencies are categorised as unrated.

Exposures	JCR	PACRA	2016 S&P	FITCH	Moody's
Corporate	✓	✓			
Banks	✓	✓	✓	✓	✓

SBP indicative mapping process as instructed in SBP circular "Minimum Capital Requirements for Banks and DFIs" (indicated in table below) was used to map alphanumeric ratings of PACRA, JCR-VIS, S&P's, Moody's, Fitch Ratings, and numeric scores of ECAs, to SBP rating grades.

Mapping to SBP Ratings Grades

Long-term rating grade mapping

SBP Rating Grade	PACRA	JCR-VIS	FITCH	S&P	MOODY'S	ECA Scores
1	AAA	AAA	AAA	AAA	Aaa	1
	AA+	AA+	AA+	AA+	Aa1	
	AA	AA	AA	AA	Aa2	
	AA-	AA-	AA-	AA-	Aa3	
2	A+	A+	A+	A+	A1	2
	A	A	A	A	A2	
	A-	A-	A-	A-	A3	
3	BBB+	BBB+	BBB+	BBB+	Baa1	3
	BBB	BBB	BBB	BBB	Baa2	
	BBB-	BBB-	BBB-	BBB-	Baa3	
4	BB+	BB+	BB+	BB+	Ba1	4
	BB	BB	BB	BB	Ba2	
	BB-	BB-	BB-	BB-	Ba3	
5	B+	B+	B+	B+	B1	5,6
	B	B	B	B	B2	
	B-	B-	B-	B-	B3	
6	CCC+ and Below	CCC+ and Below	CCC+ and Below	CCC+ and Below	Caa1 and Below	7

Short-term ratings grades mapping

SBP Rating Grade	PACRA	JCR-VIS	FITCH	S&P	MOODY'S
S1	A-1	A-1	F1	A-1+, A-1	P-1
S2	A-2	A-2	F2	A-2	P-2
S3	A-3	A-3	F3	A-3	P-3
S4	Others	Others	Others	Others	Others

Notes to the Financial Statements

For The Year Ended December 31, 2016

42.2	Capital Adequacy Ratio (CAR)	Note	2016 Rupees in '000	2015
Common Equity Tier 1 capital (CET1): Instruments and reserves				
1	Fully Paid-up Capital		79,998,088	79,683,394
2	Balance in Share Premium Account		-	-
3	Reserve for issue of Bonus Shares		-	-
4	Discount on issue of shares		(56,566,725)	(56,566,725)
5	General/ Statutory Reserves		327,845	180,134
6	Gain/(Losses) on derivatives held as Cash Flow Hedge		-	-
7	Unappropriated/unremitted profits/ (losses)	42.2.5	(12,635,048)	(12,212,853)
8	Minority Interests arising from CET1 capital instruments issued to third parties by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)		-	-
9	CET 1 before Regulatory Adjustments		11,124,171	11,093,950
10	Total regulatory adjustments applied to CET1	42.2.1	1,824,578	1,661,562
	Adjustment to CET1 due to insufficient AT1 capital and T2 capital to cover adjustments	42.2.2	20,565	-
11	Common Equity Tier 1		9,279,028	9,432,358
Additional Tier 1 (AT 1) Capital				
12	Qualifying Additional Tier-1 capital instruments plus any related share premium		-	2,200,000
13	of which: Classified as equity		-	2,200,000
14	of which: Classified as liabilities		-	-
15	Additional Tier-1 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group AT 1)		-	-
16	of which: instrument issued by subsidiaries subject to phase out		-	-
17	AT1 before regulatory adjustments		-	2,200,000
18	Total regulatory adjustment applied to AT1 capital	42.2.2	-	25,601
19	Additional Tier 1 capital after regulatory adjustments		-	2,174,499
20	Additional Tier 1 capital recognised for capital adequacy		-	2,174,499
21	Tier 1 Capital (CET1 + admissible AT1) (11+20)		9,279,028	11,606,888
Tier 2 Capital				
22	Qualifying Tier 2 capital instruments under Basel III plus any related share premium		-	-
23	Tier 2 capital instruments subject to phase-out arrangement issued under pre-Basel 3 rules		-	-
24	Tier 2 capital instruments issued to third parties by consolidated subsidiaries (amount allowed in group tier 2)		-	-
25	of which: instruments issued by subsidiaries subject to phase out		-	-
26	General provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets		475,549	515,802
27	Revaluation Reserves (net of taxes)		-	-
28	of which: Revaluation reserves on fixed assets		731,865	834,842
29	of which: Unrealised gains / losses on AFS		(5,240)	20,424
30	Foreign Exchange Translation Reserves		-	-
31	Undisclosed/Other Reserves (if any)		-	-
32	T2 before regulatory adjustments		1,204,274	1,171,068
33	Total regulatory adjustment applied to T2 capital	42.2.3	20,565	25,601
34	Tier 2 capital (T2) after regulatory adjustments		1,183,709	1,145,567
35	Tier 2 capital recognised for capital adequacy		1,183,709	1,145,567
36	Portion of Additional Tier 1 capital recognized in Tier 2 capital		-	-
37	Total Tier 2 capital admissible for capital adequacy		1,183,709	1,145,567
38	TOTAL CAPITAL (T1 + admissible T2) (21+37)		10,462,738	12,752,455
39	Total Risk Weighted Assets (RWA)	42.5	98,099,852	92,135,474

Notes to the Financial Statements

For The Year Ended December 31, 2016

Capital Ratios and buffers (In percentage of risk weighted assets)

40	CET1 to total RWA	9.48%	10.24%
41	Tier-1 capital to total RWA	9.48%	12.60%
42	Total capital to total RWA	10.67%	13.84%
43	Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement)	-	-
44	of which: capital conservation buffer requirement	-	-
45	of which: countercyclical buffer requirement	-	-
46	of which: D-SIB or G-SIB buffer requirement	-	-
47	CET1 available to meet buffers (as a percentage of risk weighted assets)	-	-

National minimum capital requirements prescribed by SBP

48	CET1 minimum ratio	8.00%	8.00%
49	Tier 1 minimum ratio	7.50%	7.50%
50	Total capital minimum ratio	10.00%	10.00%

Leverage Ratio			
Tier 1 Capital	9,279,028	11,606,887	
Total Exposures	154,728,047	150,045,867	
Leverage Ratio	6.00%	7.74%	

	2016	Rupees in '000	2015
Regulatory Adjustments and Additional Information	Amount	Amounts subject to Pre- Basel III treatment	Amount

42.2.1 Common Equity Tier 1 capital: Regulatory adjustments

1	Goodwill (net of related deferred tax liability)		
2	All other Intangibles (net of any associated deferred tax liability)	245,219	306,829
3	Shortfall in provisions against classified assets	-	-
4	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	92,492	288,694
5	Defined-benefit pension fund net assets	-	-
6	Reciprocal cross holdings in CET1 capital instruments of banking, financial and insurance entities	-	81,693
7	Cash flow hedge reserve	-	-
8	Investment in own shares/ CET1 Instruments	-	-
9	Securitization gain on sale	-	-
10	Capital shortfall of regulated subsidiaries	-	-
11	Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	-	-

Notes to the Financial Statements

For The Year Ended December 31, 2016

2016
Rupees in '000
2015

Regulatory Adjustments and Additional Information	Amount	Amounts subject to Pre-Basel III treatment	Amount
12 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-
13 Significant investments in the common stocks of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	-	-
14 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	1,488,867	-	984,346
15 Amount exceeding 15% threshold	-	-	-
16 of which: significant investments in the common stocks of financial entities	-	-	-
17 of which: deferred tax assets arising from temporary differences	-	-	-
18 National specific regulatory adjustments applied to CET1 capital	-	-	-
19 Investments in TFCs of other banks exceeding the prescribed limit	-	-	-
20 Any other deduction specified by SBP (mention details)	-	-	-
21 Adjustment to CET1 due to insufficient AT1 and Tier 2 to cover deductions	-	-	-
22 Total regulatory adjustments applied to CET1 (sum of 1 to 21)	1,824,578	-	1,661,662
42.2.2 Additional Tier-1 & Tier-1 Capital: regulatory adjustments			
23 Investment in mutual funds exceeding the prescribed limit [SBP specific adjustment]	-	-	-
24 Investment in own AT1 capital instruments	-	-	-
25 Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial and insurance entities	-	-	-
26 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-	-
27 Significant investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-	-
28 Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from additional tier-1 capital	20,585	-	25,501
29 Adjustments to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-
30 Total regulatory adjustment applied to AT1 capital (sum of 23 to 29)	20,585	-	25,501

Notes to the Financial Statements

For The Year Ended December 31, 2016

2016
Rupees in '000
2015

Regulatory Adjustments and Additional Information	Amount	Amounts subject to Pre- Basel III treatment	Amount
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42.2.3 Tier 2 Capital: regulatory adjustments

31	Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	20,585	25,501
32	Reciprocal cross holdings in Tier 2 instruments of banking, financial and insurance entities	-	-
33	Investment in own Tier 2 capital instrument	-	-
34	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
35	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	-
36	Total regulatory adjustment applied to T2 capital (sum of 31 to 35)	20,585	25,501

42.2.4 Additional information

Risk Weighted Assets subject to pre-Basel III treatment

	2016 Amount	2015 Amount
37	Risk weighted assets in respect of deduction items (which during the transitional period will be risk weighted subject to Pre-Basel III Treatment)	
(i)	of which: deferred tax assets	433,040
(ii)	of which: Defined-benefit pension fund net assets	-
(iii)	of which: Recognised portion of investment in capital of banking, financial and insurance entities where holding is less than 10% of the issued common share capital of the entity	-
(iv)	of which: Recognised portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity	-

Amounts below the thresholds for deduction (before risk weighting)

38	Non-significant investments in the capital of other financial entities	103,111	179,575
39	Significant investments in the common stock of financial entities	102,824	86,002
40	Deferred tax assets arising from temporary differences (net of related tax liability)	-	-

Applicable caps on the inclusion of provisions in Tier 2

41	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	478,549	515,802
42	Cap on inclusion of provisions in Tier 2 under standardized approach	1,089,031	1,024,041
43	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	-	-
44	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	-	-

Notes to the Financial Statements

For The Year Ended December 31, 2016

42.2.5 In view of the repurchase of the property, SBP while recognising the sale as a sale, vide their letter dated August 24, 2011, has advised the Bank to reclassify 50% of the gain realised on sale of the said property (including amount transferred from revaluation surplus to accumulated loss) for capital adequacy calculation purposes as part of Tier-2 capital with treatment similar to revaluation reserves, initially revaluation reserves upto 45% were allowed, however since the B-3 deductions has commenced from December 2014, the recognition of the remaining revaluation (55%) has been gradually allowed. On December 2016, the Bank has also recognised (60% of the remaining revaluation reserves of 55%). Accordingly, an amount of Rs. 877.937 million has been transferred from accumulated loss to revaluation reserve as Tier II Capital for capital adequacy calculation.

42.3

Step I

Balance sheet of the published financial statement	Under regulatory scope of consolidation
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As at December 31, 2016
Rupees in '000

Assets

Cash and balances with treasury banks
Balances with other banks
Lending to financial institutions
Investments
Advances - net
Operating fixed assets
Deferred tax assets
Other assets

Total assets

7,370,962	7,370,962
87,748	87,748
708,572	708,572
37,488,482	37,488,482
84,802,828	84,802,828
4,101,219	4,101,219
3,704,745	3,704,745
16,771,466	16,771,466
135,033,822	135,033,822

Liabilities and equity

Bills payable
Borrowings
Deposits and other accounts
Sub-ordinated loans
Liabilities against assets subject to finance lease
Deferred tax liabilities
Other liabilities

Total liabilities

3,998,044	3,998,044
30,195,702	30,195,702
88,787,423	88,787,423
-	-
10,694	10,694
-	-
1,989,371	1,989,371
122,979,234	122,979,234

Share capital/ Head office capital account
Advance against proposed issue of right shares
Discount on issue of right shares
Reserves
Convertible preference shares
Unappropriated / Unremitted profit / (losses)

Total equity

77,998,099	77,998,099
2,000,000	2,000,000
(86,566,725)	(86,566,725)
327,845	327,845
-	-
(11,757,111)	(11,757,111)
12,002,108	12,002,108

Surplus on revaluation of assets

52,480

Total liabilities and equity

135,033,822

Notes to the Financial Statements

For The Year Ended December 31, 2016

Step II	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
As at December 31, 2016 Rupees in '000			
Assets			
Cash and balances with treasury banks	7,370,962	7,370,962	
Balances with other banks	87,748	87,748	
Lending to financial institutions	706,572	706,572	
Investments	37,488,482	37,488,482	
of which: Non-significant investments in the capital instruments of banking, financial and insurance entities exceeding 10% threshold	-	-	a
of which: significant investments in the capital instruments issued by banking, financial and insurance entities exceeding regulatory threshold	-	-	b
of which: Mutual Funds exceeding regulatory threshold	-	-	c
of which: reciprocal crossholding of capital instrument (separate for CET1, AT1, T2)*	-	-	d
of which: others (mention details)	-	-	e
Advances	64,802,628	64,802,628	
shortfall in provisions/ excess of total EL amount over eligible provision under IRB	-	-	f
general provisions reflected in Tier 2 capital	478,549	478,549	g
Fixed Assets	4,101,219	4,101,219	
Deferred Tax Assets	3,704,745	3,704,745	
of which: DTA's that rely on future profitability excluding those arising from temporary differences	164,164	164,164	h
of which: DTA's arising from temporary differences exceeding regulatory threshold	3,550,591	3,550,591	i
Other assets	16,771,486	16,771,486	
of which: Goodwill	-	-	j
of which: Intangibles	245,219	245,219	k
of which: Defined-benefit pension fund net assets	-	-	l
Total assets	135,033,822	135,033,822	
Liabilities & equity			
Bills payable	3,996,044	3,996,044	
Borrowings	30,195,702	30,195,702	
Deposits and other accounts	86,787,423	86,787,423	
Sub-ordinated loans	-	-	
of which: eligible for inclusion in AT1	-	-	m
of which: eligible for inclusion in Tier 2	-	-	n
Liabilities against assets subject to finance lease	10,694	10,694	
Deferred tax liabilities	-	-	
of which: DTLs related to goodwill	-	-	o
of which: DTLs related to intangible assets	-	-	p
of which: DTLs related to defined pension fund net assets	-	-	q
of which: other deferred tax liabilities	-	-	r
Other liabilities	1,989,371	1,989,371	
Total liabilities	122,979,234	122,979,234	
Share capital	79,998,099	79,998,099	
of which: amount eligible for CET1	79,998,099	79,998,099	s
of which: amount eligible for AT1	-	-	t
Discount on issue of right shares	(56,566,725)	(56,566,725)	
Reserves	327,845	327,845	
of which: portion eligible for inclusion in CET1(provide breakup)	327,845	327,845	u
of which: portion eligible for inclusion in Tier 2	-	-	v

Notes to the Financial Statements

For The Year Ended December 31, 2016

Step II	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
As at December 31, 2016 Rupees in '000			
Convertible preference shares	-	-	
Unappropriated profit/ (losses)	(11,757,111)	(11,757,111)	w
Minority Interest	-	-	
of which: portion eligible for inclusion in CET1	-	-	x
of which: portion eligible for inclusion in AT1	-	-	y
of which: portion eligible for inclusion in Tier 2	-	-	z
Surplus on revaluation of assets	52,480	52,480	
of which: Revaluation reserves on Fixed Assets	60,480	60,480	aa
of which: Unrealised Gains / Losses on AFS	(8,000)	(8,000)	
In case of Deficit on revaluation (deduction from CET1)	-	-	
Total liabilities & equity	135,033,822	135,033,822	ab

Basel III Disclosure Template (with added column)

Step III	Component of regulatory capital reported by bank	Source based on reference number from step 2
As at December 31, 2015 Rupees in '000		
Common Equity Tier 1 capital (CET1): instruments and reserves		
1 Fully Paid-up Capital/ Capital deposited with SBP	79,998,099	
2 Balance in Share Premium Account	(56,566,725)	(a)
3 Reserve for issue of Bonus Shares	-	(u)
4 General/ Statutory Reserves	327,845	
5 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	
6 Unappropriated/unremitted profits/ (losses)	(12,635,048)	(w)
7 Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)	-	(x)
8 CET 1 before Regulatory Adjustments	11,124,171	
Common Equity Tier 1 capital: Regulatory adjustments		
9 Goodwill (net of related deferred tax liability)	-	(j) - (o)
10 All other Intangibles (net of any associated deferred tax liability)	245,219	(k) - (p)
11 Shortfall of provisions against classified assets	-	(f)
12 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	92,492	{(h) - (r) * x%
13 Defined-benefit pension fund net assets	-	{(l) - (q)} * x%
14 Reciprocal cross holdings in CET1 capital instruments	-	(d)
15 Cash flow hedge reserve	-	
16 Investment in own shares/ CET1 instruments	-	
17 Securitization gain on sale	-	
18 Capital shortfall of regulated subsidiaries	-	
19 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	-	(ab)
20 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(a) - (ac) - (ae)
21 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	(b) - (ad) - (af)

Notes to the Financial Statements

For The Year Ended December 31, 2016

Step III

Component of
regulatory capital
reported by bank

Source based
on reference
number from
step 2

As at December 31, 2015
Rupees in '000

22	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	1,488,867	(l)
23	Amount exceeding 15% threshold	-	
24	of which: significant investments in the common stocks of financial entities	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments applied to CET1 capital	-	
27	of which: Investment in TFCs of other banks exceeding the prescribed limit	-	
28	of which: Any other deduction specified by SBP (mention details)	-	
29	Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	20,686	
30	Total regulatory adjustments applied to CET1 (sum of 9 to 29)	1,845,143	
31	Common Equity Tier 1	9,279,028	

Additional Tier 1 (AT 1) Capital

32	Qualifying Additional Tier-1 instruments plus any related share premium	-	(t)
33	of which: Classified as equity	-	(m)
34	of which: Classified as liabilities	-	
35	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	-	(y)
36	of which: instrument issued by subsidiaries subject to phase out AT1 before regulatory adjustments	-	

Additional Tier 1 Capital: regulatory adjustments

38	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	-	
39	Investment in own AT1 capital instruments	-	
40	Reciprocal cross holdings in Additional Tier 1 capital instruments	-	
41	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(ac)
42	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(ad)
43	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-BaseI III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	
44	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	
45	Total of Regulatory Adjustment applied to AT1 capital (sum of 38 to 44)	-	
46	Additional Tier 1 capital	-	
47	Additional Tier 1 capital recognised for capital adequacy	-	
48	Tier 1 Capital (CET1 + admissible AT1) (31+47)	9,279,028	

Notes to the Financial Statements

For The Year Ended December 31, 2016

Step III

Component of
regulatory capital
reported by bank

Source based
on reference
number from
step 2

As at December 31, 2015

Rupees in '000

Tier 2 Capital

49	Qualifying Tier 2 capital instruments under Basel III plus any related share premium	-	(n)
50	Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III Instruments)	-	
51	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	-	(z)
52	of which: Instruments issued by subsidiaries subject to phase out	-	
53	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	478,548	(g)
54	Revaluation Reserves	725,725	
55	of which: Revaluation reserves on fixed assets	731,885	portion of (aa)
56	of which: Unrealised Gains / Losses on AFS	(8,420)	
57	Foreign Exchange Translation Reserves		(v)
58	Undisclosed/Other Reserves (if any)		
59	T2 before regulatory adjustments	1,204,274	

Tier 2 Capital: regulatory adjustments

60	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	20,565	
61	Reciprocal cross holdings in Tier 2 instruments	-	
62	Investment in own Tier 2 capital instrument	-	
63	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(aa)
64	Significant Investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	-	(af)U
65	Amount of Regulatory Adjustment applied to T2 capital (sum of 60 to 64)	20,565	
66	Tier 2 capital (T2)	1,183,708	
67	Tier 2 capital recognised for capital adequacy	1,183,709	
68	Excess Additional Tier 1 capital recognized in Tier 2 capital	-	
69	Total Tier 2 capital admissible for capital adequacy	1,183,709	
70	TOTAL CAPITAL (T1 + admissible T2) (48+69)	10,482,738	

Notes to the Financial Statements

For The Year Ended December 31, 2016

42.4 Main Features Template of Regulatory Capital Instruments

Disclosure template for main features of regulatory capital instruments	
Main Features	Common Shares
1 Issuer	Silkbank
2 Unique identifier (eg PSX Symbol or Bloomberg identifier etc.)	SILK
3 Governing law(s) of the instrument	Relevant Capital Market Laws
Regulatory treatment	
4 Transitional Basel III rules	Common Equity Tier I
5 Post-transitional Basel III rules	Common Equity Tier I
6 Eligible at solo/ group / group & solo	-
7 Instrument type	Ordinary Shares
8 Amount recognised in regulatory capital (Currency in PKR thousands, as of reporting date)	Rs. (Thousand) 77,996,069
9 Par value of instrument	PKR 10
10 Accounting classification	Shareholders' Equity
11 Original date of issuance	1994
12 Perpetual or dated	
13 Original maturity date	-
14 Issuer call subject to prior supervisory approval	
15 Optional call date, contingent call dates and redemption amount	-
16 Subsequent call dates, if applicable	-
Coupons / dividends	-
17 Fixed or floating dividend/ coupon	-
18 coupon rate and any related index/ benchmark	-
19 Existence of a dividend stopper	-
20 Fully discretionary, partially discretionary or mandatory	-
21 Existence of step up or other incentive to redeem	-
22 Noncumulative or cumulative	-
23 Convertible or non-convertible	-
24 If convertible, conversion trigger (s)	-
25 If convertible, fully or partially	-
26 If convertible, conversion rate	-
27 If convertible, mandatory or optional conversion	-
28 If convertible, specify instrument type convertible into	-
29 If convertible, specify issuer of instrument it converts into	-
30 Write-down feature	-
31 If write-down, write-down trigger(s)	-
32 If write-down, full or partial	-
33 If write-down, permanent or temporary	-
34 If temporary write-down, description of write-up mechanism	-
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	-
36 Non-compliant transitioned features	-
37 If yes, specify non-compliant features	-

Notes to the Financial Statements

For The Year Ended December 31, 2016

42.5 Risk Weighted Assets

The capital requirements for the banking group as per the major risk categories should be indicated in the manner given below:-

	Capital Requirements		Risk Weighted Assets	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Credit Risk				
On-Balance sheet				
Portfolios subject to standardised approach (Simple or Comprehensive)				
e.g. Cash & cash equivalents	-	-	-	-
Sovereign	-	-	-	-
Public Sector entities	-	-	-	-
Banks	17,984	32,139	179,835	321,390
Corporate	4,223,628	3,780,855	42,238,264	37,808,550
Retail	1,386,518	1,394,224	13,865,185	13,942,235
Residential Mortgages	77,414	71,072	774,143	710,722
Past Due loans	226,234	392,647	2,262,345	3,926,470
Deferred tax asset	283,544	258,093	2,835,435	2,580,925
Operating Fixed Assets	385,800	418,982	3,858,000	4,189,818
Other assets	1,674,835	1,468,537	16,748,346	14,685,375
Portfolios subject to Internal Rating Based (IRB) Approach				
e.g. Corporate, Sovereign, Corporate, Retail, Securitization etc.				
Off-Balance sheet				
Non-market related				
e.g. Financial guarantees, acceptances, performance related commitments, trade related etc.	433,132	435,829	4,331,386	4,358,287
Market related				
e.g. Foreign Exchange contracts/ derivatives etc.	3,151	4,082	31,512	40,818
Equity Exposure Risk in the Banking Book				
Under simple risk weight method	-	-	-	-
e.g. Listed, Unlisted	-	199	-	1,988
Under Internal models approach	-	-	-	-
Market Risk				
Capital Requirement for portfolios subject to Standardised Approach				
Interest rate risk	18,165	17,510	181,646	175,096
Equity position risk	90,528	167,646	905,279	1,676,485
Foreign Exchange risk	-	-	-	-
Capital Requirement for portfolios subject to Internal Models Approach				
Operational Risk	988,028	791,734	9,880,278	7,917,336
Capital Requirement for operational risk				
TOTAL	9,809,965	9,213,547	98,099,652	92,135,474

Capital Adequacy Ratios	December 31, 2016		December 31, 2015	
	Required	Actual	Required	Actual
CET1 to total RWA	6.00%	9.46%	6.00%	10.24%
Tier-1 capital to total RWA	7.50%	9.46%	7.50%	12.80%
Total capital to total RWA	10.00%	10.87%	10.00%	13.84%
Total capital plus CCB to total RWA	10.65%	10.87%	10.25%	13.84%

Notes to the Financial Statements

For The Year Ended December 31, 2016

43. RISK MANAGEMENT

The business of banking is dependant upon acceptance and management of financial risk. It involves identification, measurement, monitoring and controlling risks with a view to ensure that:

- adequate capital is available as a buffer;
- exposures remain within the limits prescribed by the Board of Directors; and
- risk taking decisions are in line with business strategy and objectives set by the Board.

The Bank is exposed to a number of risks, which it manages at different levels.

The main categories of risks are:

Credit risk

The risk of losses because counterparties fail to meet all or part of their obligations towards the Bank.

The Bank has established an appropriate credit risk structure and culture whereby policies are reviewed and revamped to maintain sound credit granting procedures, maintaining appropriate credit administration, measurement, monitoring processes and adequate controls.

Risk Management structure includes Credit Approval, Credit Administration, Centralised Processing, Credit Monitoring and Basel III functions reporting to the Risk Management Group Head. Senior and experienced officials are heading each risk category.

The Bank manages credit risk through:

- establishment of acceptable risk levels;
- sound procedures and controls for the management of risk assets and credit documentation;
- target market planning and overall market intelligence; and
- accurate and detailed information about the borrower, its financial position and operations of the Bank.

Market risk

The risk of losses because the market value of the Bank's assets and liabilities will vary with changes in market conditions.

Market risk measures and controls are applied at the portfolio level and limits and other controls are applied to particular books and to specific portfolios. Controls and established parameters are applied to prevent any undue risk concentrations in the trading book and include controls on exposure to individual market risk factors and on positions in securities of individual issuers.

Treasury Middle Office (TMO) performs market risk management activities. TMO is jointly responsible with Treasury Front Office for drawing, reviewing market risk policies (fund management, treasury investment) and processes, monitoring and implementation; and escalating any deviation to ALCO / MRPC.

Operational risk

The risk of losses from inadequate or failed internal processes, people and systems or external events. This definition includes legal risks but excludes strategic and reputational risks.

The Bank has in place robust, duly approved various policies, procedures and a Business Continuity Plan. These are continuously reviewed to strengthen operational controls.

Risk policy sets minimum standards and requires all business units to identify and assess risks. The business units are responsible for day-to-day monitoring of operational risks and for limiting losses as a result thereof. The business units must report operational risk

Notes to the Financial Statements

For The Year Ended December 31, 2016

events in the management reporting system. Risk Management Unit has developed a loss database for recording of these events which will be utilised towards building a database to mitigate operational risk.

Liquidity risk

The risk of losses because the Bank's normal liquidity reserves are not sufficient to meet its obligations.

The Bank's approach to liquidity risk management is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due. The Fund Management Policy is formulated keeping in view SBP's guidelines on risk management and Basel III principles on sound liquidity management.

The ALCO / MRPC is responsible for managing the composition of assets and liabilities management of liquidity, timely identification of sources of market and liquidity risk, pricing of deposits and advances, deciding on the required maturity profile and the mix of incremental assets and liabilities, defining the interest rate view of the Bank and deciding on future strategies for treasury, reviewing and articulating the funding policy; and evaluating the market and liquidity risks involved in launching of new products.

43.1 Credit risk

43.1.1 Credit risk management objectives and policies

Credit risk is the risk that a counterparty will not settle its obligation in accordance with the terms of approval or agreed terms.

Credit exposures include both individual borrowers and groups of connected counterparties and portfolios in the banking and trading books.

Credit Risk Policy and Management Group (CRP&MG) is structured to effectively analyse, monitor and manage credit risk through its policies and procedures that are closely aligned with the Bank's business plan, SBP's Prudential Regulations and Basel III requirements.

Sanctioning authority and approval levels for all facilities is conferred by the Board of Directors upon various functionaries of the Bank and is circulated for information of all concerned through circulars issued by CRP&MG. Credit Sanctioning Powers / Authority Levels in terms of BOD approval, as enhanced / amended from time to time, relate to the total exposure of a customer or a customer group and not to specific loans.

43.1.2 Credit risk rating

Credit risk rating is an important tool in monitoring and controlling credit risk. In order to facilitate early identification of changes in risk profiles, credits with deteriorating ratings will be subject to additional oversight and monitoring, for example, through more frequent visits from Relationship Managers and inclusion on a watch list that is regularly reviewed by senior management. The internal risk ratings can be used by line management in different departments to track the current characteristics of the credit portfolio.

In the light of the requirements specified by SBP and in view of Basel III Accord, the Bank has to assess soundness and appropriateness of internal credit risk measurement and management system. The Bank needs to build the foundation for the IRB (Internal Rating Based) Approach and construct data warehouse conforming to the data criteria of Basel III.

In the absence of standard and reliable financial statements to realistically evaluate the strength of a company for assigning ORR, the Bank has to resort to other pragmatically emphasised quantitative / qualitative factors, which have traditionally been considered for extending credit. The Quantitative Evaluation is based on financial indicators, while Qualitative Evaluation is based on subjective factors.

43.1.3 Objectives of Internal Credit Risk Rating (ORR)

Usually credit ratings are aimed at achieving one or more of the following:

- Internal capital allocation
- Internal risk reporting
- Portfolio management
- The setting of credit risk concentration limits
- Developing risk-based pricing benchmarks

The Bank's initial objective of ORR is to generate accurate and consistent ratings for credit portfolio of the Bank. Credit / Obligor risk ratings are summary indicators of the degree of risk inherent in the Bank's individual credit exposures. A credit rating represents an assessment of the probability of default attached to a given counterparty to meet debt servicing and other repayment obligations on a timely basis. At the Bank, a system has been developed and successfully implemented to assign Credit / Obligor Risk Ratings to each borrower.

Notes to the Financial Statements

For The Year Ended December 31, 2016

43.1.4 Segmental information

43.1.4.1 Segments by class of business

	2016					
	Advances (Gross)		Deposits		Contingencies and commitments	
	Rupees In '000	Percent	Rupees In '000	Percent	Rupees In '000	Percent
	(Note 11)		(Note 17)		(Note 23)	
Chemical and pharmaceuticals	1,693,268	2.4%	45,191	0.1%	394,633	1.1%
Agribusiness	371,171	0.5%	1,025	0.0%	-	0.0%
Cement	299,982	0.4%	157,853	0.2%	194,550	0.6%
Sugar	6,580,777	9.5%	24,373	0.0%	5,071	0.0%
Textile	4,268,549	6.2%	427,316	0.5%	473,268	1.3%
Footwear and leather garments	304,034	0.4%	28,990	0.0%	67,553	0.2%
Automobile and transportation equipment	549,611	0.8%	5,492	0.0%	38,090	0.1%
Electronics and electrical appliances	1,481,406	2.1%	128,187	0.1%	508,150	1.4%
Power (electricity), Gas, Water and Sanitary	824,417	0.9%	3,461,196	4.0%	338,910	1.0%
Financial	1,426,161	2.1%	7,198,137	8.3%	19,121,350	55.9%
Insurance	-	0.0%	34,644	0.0%	-	0.0%
Individuals	13,916,481	20.1%	41,498,428	47.8%	344,090	1.0%
Exports / Imports & Trading	1,610,137	2.6%	1,041,708	1.2%	1,265,760	3.5%
Hotel & Resorts	1,069,081	1.6%	23,190	0.0%	110,176	0.3%
Telecommunications	346,432	0.5%	860,342	1.0%	613,412	1.8%
Real estate	9,534,530	13.8%	77,748	0.1%	378,113	1.1%
Others	25,018,248	36.1%	31,775,623	36.6%	12,060,247	33.6%
	69,312,185	100%	84,787,423	100%	35,894,373	100%

	2015					
	Advances (Gross)		Deposits		Contingencies and commitments	
	Rupees In '000	Percent	Rupees In '000	Percent	Rupees In '000	Percent
	(Note 11)		(Note 17)		(Note 23)	
Chemical and pharmaceuticals	1,885,359	2.8%	847,540	1.0%	278,316	0.9%
Agribusiness	969,850	1.4%	7,363	0.0%	-	0.0%
Cement	516,975	0.8%	543,948	0.7%	197,305	0.7%
Sugar	4,848,250	7.2%	43,892	0.1%	336,966	1.1%
Textile	4,306,109	6.4%	289,263	0.3%	542,796	1.8%
Footwear and leather garments	305,640	0.5%	3,931	0.0%	107,659	0.4%
Automobile / transportation equipment	733,341	1.1%	89,678	0.1%	44,585	0.1%
Electronics and electrical appliances	2,027,300	3.0%	28,775	0.0%	694,681	2.0%
Power (electricity), Gas, Water, Sanitary	668,688	1.0%	3,638,423	4.5%	82,795	0.3%
Financial	2,148,831	3.2%	3,354,781	4.1%	15,470,684	51.1%
Insurance	-	0.0%	60,592	0.1%	-	0.0%
Individuals	13,087,003	19.5%	42,625,192	52.6%	-	0.0%
Exports / Imports & Trading	2,230,883	3.3%	1,318,852	1.6%	1,356,175	4.5%
Hotel & Resorts	1,224,855	1.8%	18,377	0.0%	152,409	0.5%
Telecommunications	364,576	0.5%	219,819	0.3%	418,801	1.4%
Real estate	7,823,069	11.7%	30,978	0.0%	1,778,703	5.9%
Others	23,906,609	35.7%	27,984,197	34.5%	8,913,734	29.4%
	67,045,340	100%	81,097,581	100%	30,275,711	100%

Notes to the Financial Statements

For The Year Ended December 31, 2016

43.1.4.2 Segment by sector

	2016					
	Advances (Gross)		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Public / Government	-	0.0%	15,026,499	17%	10,823,354	30%
Private	69,312,185	100%	71,760,924	83%	25,071,019	70%
	69,312,185	100%	86,787,423	100%	35,894,373	100%

	2015					
	Advances (Gross)		Deposits		Contingencies and commitments	
	Rupees in '000	Percent	Rupees in '000	Percent	Rupees in '000	Percent
Public / Government	-	0.0%	12,928,864	16%	8,838,726	28%
Private	67,045,340	100%	68,168,717	84%	21,435,985	71%
	67,045,340	100%	81,097,581	100%	30,275,711	100%

43.1.4.3 Details of non-performing advances and specific provisions by class of business segment

	2016		2015	
	Classified advances	Specific provisions held	Classified advances	Specific provisions held
	Rupees in '000			
Agribusiness	34,796	30,932	140,292	120,317
Textile	1,881,123	1,432,163	1,601,182	1,402,033
Chemical and pharmaceuticals	188,181	132,453	381,065	235,948
Cement	58,788	54,289	54,289	54,289
Footwear and leather garments	106,937	42,160	137,574	47,478
Automobile and transportation equipment	526,466	626,146	706,586	583,547
Electronics and electrical appliances	673,940	429,689	734,219	715,796
Exports / Imports	390,349	241,203	519,648	290,423
Financial	67,076	67,076	486,140	486,548
Services	191,411	41,746	61,687	26,274
Individuals	1,308,509	635,846	1,852,334	1,167,714
Others	591,782	378,203	1,844,937	322,964
	5,820,325	4,031,008	8,519,913	5,455,331

43.1.4.4 Details of non-performing advances and specific provisions by sector

	2016		2015	
	Classified advances	Specific provisions held	Classified advances	Specific provisions held
	Rupees in '000			
Public / Government	-	-	-	-
Private	5,820,325	4,031,008	8,519,913	5,455,331
	5,820,325	4,031,008	8,519,913	5,455,331

Notes to the Financial Statements

For The Year Ended December 31, 2016

43.1.4.5 Geographical segment analysis

	2016			
	Profit / (loss) before taxation	Total assets employed	Net assets employed	Contingencies and commitments
	Rupees in '000			
Pakistan	1,285,132	135,033,822	12,054,588	34,485,215
	2015			
	Rupees in '000			
Pakistan	(1,839,702)	133,102,871	14,576,662	30,344,607

43.2 Market risk

Market risk is defined as the potential loss in market value of a given portfolio that can be expected to be incurred arising from changes in market prices, namely interest rates, foreign exchange rates and equity prices.

The Bank is exposed to market risk in its trading investment portfolio because the values of its trading positions are sensitive to changes in market prices and rates.

The Bank has a well established framework for market risk management with the Treasury Investment Policy, Liquidity Policy and Market Risk Management Policy. The Bank has major objective of protecting and increasing net interest income in the short run and market value of the equity in the long run for enhancing the shareholders wealth. Further, it defines the contours of the way the Bank's market risk is managed within defined parameters and with prescriptive guidelines on the tools, techniques and processes.

The Asset Liability Committee (ALCO), Market Risk Policy Committee (MRPC) and Investment Committee is entrusted with key decision making in establishing market risk related strategies and monitoring there-against. The Committee decides on product pricing, mix of assets, liabilities, stipulates liquidity and interest rate risk limits, monitors them, articulates the Bank's interest rate view and determines the business strategy of the Bank.

Management of interest rate risk of the Banking Book is primarily focused on interest and fair value through Re-pricing Gap Analysis, Analysis of the Net Interest Income Sensitivity, Duration, Value-at-Risk (VaR) and Fair Value Sensitivity. The management of interest rate risk of the trading book is achieved through mark-to-market practice and exposure analysis. On a periodic basis, risk monitoring reports are prepared for senior management to gain an accurate understanding of Bank's risk position. Mathematical model like Stress-Testing is carried out at least biannually.

The Middle Office in Risk Management Group has an independent reporting structure on risk aspects and helps management in determining compliance in terms of exposure analysis, tracking of limits, funding and various other risk sensitive market parameters.

43.2.1 Foreign exchange risk

Currency risk is the risk of loss arising from the fluctuation of exchange rates. Bank's currency risk is first controlled through a substantially matched funding policy. The Bank utilizes appropriate hedging instruments, such as forward foreign exchange (FX) contracts, currency swaps to effectively hedge and manage currency risks.

The majority of foreign currency exposure is in the US dollar. Bank is carefully monitoring the net foreign currency exposure and the effect of exchange rate fluctuation by conducting mark to market sensitivity and stress testing on a regular basis as well as utilizing the currency forward FX contracts to control the risk. Beside that, the Bank has Foreign Exchange Stop Loss Limit based on Daily Value-at-Risk (VaR) to manage the loss absorption capacity of the Bank.

Notes to the Financial Statements

For The Year Ended December 31, 2016

	2016			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
	Rupees in '000			
Pakistan Rupee	133,009,805	116,114,154	(4,982,884)	11,932,967
United States Dollar	1,825,178	5,778,124	4,066,248	113,298
Great Britain Pound	114,033	714,143	599,895	(415)
Japanese Yen	-	105	895	790
Euro	78,729	372,706	296,348	1,869
Other currencies	6,079	-	-	6,079
	135,033,822	122,979,234	-	12,054,588
	2015			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
	Rupees in '000			
Pakistan Rupee	130,446,581	110,889,150	(4,941,148)	14,636,263
United States Dollar	2,200,627	6,158,942	3,845,439	(110,878)
Great Britain Pound	374,699	980,387	611,380	25,892
Japanese Yen	-	16,888	17,406	518
Euro	63,755	522,842	458,923	7,838
Other currencies	17,229	-	-	17,229
	133,102,871	118,526,209	-	14,576,662

43.2.2 Equity position risk

The Bank is exposed to equity price changes on its investments in Trading Book. These equity exposures are primarily related to market price movements in local equity market index. Changes in the overall value of equity trading book are recorded through profit and loss account. Bank's Investment Committee approves the investment stocks and their limits. It also reviews the portfolio with mark to market position on regular basis. Stop loss limits have been approved and are monitored on a regular basis.

43.2.3 Mismatch of interest rate sensitive assets and liabilities

		2016									
	Effective Yield / Interest rate	Total	Exposure to Yield / Interest risk								Not supposed to yield / Interest risk
			Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 months to 1 year	Over 1 to 2 years	Over 2 to 5 years	Over 5 to 10 years	Above 10 years	
		Rupees in '000									
On-balance sheet financial instruments											
Assets											
Cash and balances with treasury banks	0.00%	7,379,862	-	-	-	-	-	-	-	-	7,379,862
Balance with other banks		87,748	-	-	-	-	-	-	-	-	87,748
Landings to financial institutions	0.19%	706,072	302,374	-	-	400,298	-	-	-	-	-
Investments - net	6.80%	37,086,483	-	-	1,848,189	33,084,434	3,201,823	881,480	798,047	844,721	483,149
Advances - net	12.42%	84,803,838	3,407,218	38,718,831	6,878,841	7,786,142	1,423,423	1,870,888	4,668,754	7,907,818	878,888
Other assets		1,866,777	-	-	-	-	-	-	-	-	1,866,777
		123,023,188	3,712,600	38,718,831	6,827,030	27,872,644	4,623,340	3,883,278	5,811,791	8,382,498	10,348,188
Liabilities											
Bills payable		3,894,344	-	-	-	-	-	-	-	-	3,894,344
Borrowings	4.91%	26,106,702	24,233,188	3,616,643	2,210,788	-	-	-	-	-	32,971
Deposits and other accounts	3.88%	86,787,132	6,483,898	31,278,418	6,889,881	8,941,208	383,838	234,890	483,264	218,228	30,322,899
Liabilities against assets subject to finance lease		18,884	304	633	843	1,898	4,310	3,681	-	-	-
Other liabilities		803,286	-	-	-	-	-	-	-	-	803,286
		121,693,362	31,697,430	34,896,481	11,085,881	6,943,181	387,943	238,711	487,255	218,228	34,407,263
On-balance sheet gap		(1,069,613)	(28,977,830)	(6,178,650)	(4,258,851)	38,730,863	4,235,401	2,425,888	5,145,988	8,164,270	(24,111,167)
Total Yield / Interest											
Risk Sensitivity Gap		(1,948,643)	(28,977,830)	(6,178,650)	(4,258,851)	38,730,863	4,235,401	2,425,888	5,145,988	8,164,270	(24,111,167)
Current Yield / Interest											
Risk Sensitivity gap		(1,948,643)	(28,977,830)	(6,178,650)	(4,258,851)	38,730,863	4,235,401	2,425,888	5,145,988	8,164,270	(24,111,167)

Notes to the Financial Statements

For The Year Ended December 31, 2016

2015											
Effective Yield / Interest rate	Total	Exposed to Yield / Interest risk									Not exposed to yield / Interest risk
		Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 months to 1 year	Over 1 to 2 years	Over 2 to 3 years	Over 3 to 5 years	Over 5 to 10 years	Above 10 years	
Rupees in '000											
On-balance sheet											
Financial Instruments											
Assets											
Cash and balances with treasury banks	0.00%	7,263,876	-	-	-	-	-	-	-	-	7,263,876
Reserves with other banks	-	184,088	-	-	-	-	-	-	-	-	184,088
Lending to financial institutions	10.06%	6,282,444	4,083,908	2,158,038	-	-	-	-	-	-	12,524,390
Investments - net	8.38%	35,812,304	1,128,534	16,370,280	5,803,820	8,718,316	86,808	1,408,881	828,168	185,862	1,037,740
Advances - net	12.40%	81,074,207	4,481,882	27,338,808	10,276,119	8,088,888	1,411,103	1,648,434	2,002,883	1,889,411	1,318,821
Other assets	-	1,779,585	-	-	-	-	-	-	-	-	1,779,585
		112,184,919	8,652,114	46,662,421	16,078,738	16,771,362	1,471,706	2,462,365	2,830,620	1,828,083	11,673,875
Liabilities											
Bills payable	-	2,413,942	-	-	-	-	-	-	-	-	2,413,942
Borrowings	3.69%	33,230,183	31,251,209	53,039	1,826,114	-	-	-	-	-	65,360,545
Deposits and other accounts	4.27%	81,007,591	2,831,412	31,118,898	8,925,542	7,880,548	84,848	11,520	22,878	-	123,853,148
Liabilities against assets subject to future sales	-	14,145	554	472	708	1,287	2,828	2,828	5,858	-	1,654,238
Other liabilities	-	1,654,238	-	-	-	-	-	-	-	-	1,654,238
		118,108,188	34,083,185	84,632,408	10,752,374	8,762,442	87,484	14,376	29,736	-	21,528,728
On-balance sheet gap		(5,923,269)	(25,431,071)	15,490,214	4,327,377	8,010,940	1,374,227	2,438,349	2,802,284	1,828,083	2,999,704
Total Yield / Interest Risk Sensitivity Gap		(5,923,269)	(25,431,071)	15,490,214	4,327,377	8,010,940	1,374,227	2,438,349	2,802,284	1,828,083	2,999,704
Cumulative Yield / Interest Risk Sensitivity gap		(5,923,269)	(14,740,367)	(10,512,886)	(1,702,493)	(309,219)	2,111,155	4,713,417	8,542,480	9,462,194	(9,244,588)

Reconciliation to total assets	2018	2015	Reconciliation to total assets	2016	2015
	Rupees in '000			Rupees in '000	
Balance as per statement of financial position	135,033,822	133,102,871	Balance as per statement of financial position	122,979,234	118,526,209
Less: Non-financial assets			Less: Non-financial liabilities		
Operating fixed assets	4,181,219	4,496,648	Other liabilities	1,487,032	116,721
Deferred tax assets	3,704,745	4,180,989			
Other assets	14,824,888	12,260,335	Total financial liabilities	121,492,202	118,409,488
	22,690,853	20,937,952			
Total financial assets	112,483,189	112,184,919			

43.3

Liquidity risk

The risk of losses because the Bank's normal liquidity reserves are not sufficient to meet its obligations.

Bank's approach to liquidity risk management is to ensure as far as possible that it will always have sufficient liquidity to meet its liabilities when due. The Fund Management Policy is formulated keeping in view SBP's guidelines on risk management and Basel II principles on sound liquidity management.

The Bank has an Asset and Liability Management Committee (ALCO) and a Market Risk Policy Committee (MRPC) that are part of the framework for management of risk.

The ALCO / MRPC is responsible for managing the composition of assets and liabilities management of liquidity, timely identification of sources of market and liquidity risk, pricing of deposits and advances, deciding on the required maturity profile and the mix of incremental assets and liabilities, defining the interest rate view of the bank and deciding on future strategies for treasury, reviewing and articulating the funding policy; and evaluating the market and liquidity risks involved in launching of new products.

Liquidity contingency funding plans have been drawn up to ensure that alternative funding strategies are in place when any of the indicators being monitored enter into the warning or stress zone and can be implemented on a timely basis to minimize the liquidity risks that may arise upon the occurrence of an unanticipated change in market conditions.

Notes to the Financial Statements

For The Year Ended December 31, 2016

43.3.1 Maturities of assets and liabilities - based on working prepared by the Asset and Liability Management Committee (ALCO) of the Bank

The maturities of Deposits and Cash and Balances with Treasury Banks are determined on the basis of study conducted by the Bank based on past years data and the analysis reviewed by the ALCO from time to time.

2016									
Total	Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 months to 1 year	Over 1 to 2 years	Over 2 to 3 years	Over 3 to 5 years	Over 5 to 10 years	Above 10 years
Rupees in '000									
Assets									
Cash and balances with treasury banks	7,370,803	613,254	160,121	134,808	541,708	661,813	661,813	1,963,428	961,833
Balances with other banks	87,746	87,746	-	-	-	-	-	-	-
Lendings to financial institutions	708,572	346,274	-	-	408,298	-	-	-	-
Investments - net	37,688,480	-	12,148	1,698,103	59,804,807	3,091,523	661,466	715,354	814,717
Advances - net	44,862,529	3,457,854	20,770,348	6,633,300	7,846,860	1,802,942	1,758,713	5,825,371	7,367,916
Operating fixed assets	4,101,219	68,364	158,787	268,001	416,120	200,844	428,344	1,669,602	-
Deferred tax assets - net	8,704,746	-	-	-	344,395	670,321	-	184,371	-
Other assets	16,771,458	1,884,254	736,461	823,890	1,779,254	3,655,202	2,733,348	6,486,348	115,186
	136,253,222	8,296,225	20,859,423	9,848,426	44,142,802	6,792,625	7,587,866	14,842,882	9,478,832
Liabilities									
Bills payable	3,398,814	1,845,679	107,888	308,238	306,388	845,109	347,697	884,281	202,149
Borrowings	96,195,702	25,899,496	3,810,448	3,210,798	-	-	-	-	200,642
Deposits and other accounts	68,767,629	11,818,971	32,562,811	9,205,267	18,546,201	3,024,481	2,664,379	5,949,394	2,992,611
Liabilities against assets subject to finance lease	10,284	244	878	942	1,359	4,378	2,091	-	-
Other liabilities	1,369,571	918,428	59,754	152,951	102,961	423,246	168,249	239,832	120,669
	122,572,354	37,444,739	38,861,421	11,877,354	18,818,354	4,380,891	3,072,293	6,727,707	3,323,794
Net assets	13,680,868	(31,207,204)	(8,121,208)	(2,028,928)	26,324,448	2,411,734	3,774,217	8,115,175	6,155,038
Break up:									
Share capital	77,388,000								
Discount on issue of shares	(36,888,738)								
Reserves	327,848								
Advances against shares subscription	2,000,000								
Accumulated loss	(11,787,116)								
Surplus on revaluation of assets - net of tax	83,680								
	12,684,384								

2015									
Total	Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 months to 1 year	Over 1 to 2 years	Over 2 to 3 years	Over 3 to 5 years	Over 5 to 10 years	Above 10 years
Rupees in '000									
Assets									
Cash and balances with treasury banks	7,340,879	610,965	160,467	134,650	629,780	678,177	678,177	1,868,264	978,177
Balances with other banks	184,006	184,006	-	-	-	-	-	-	-
Lendings to financial institutions	6,701,444	4,068,306	2,198,658	-	-	-	-	-	-
Investments - net	36,612,894	2,184,266	18,675,280	6,403,829	5,716,818	86,800	1,400,981	826,166	180,851
Advances - net	61,274,257	8,779,973	3,412,981	6,889,960	7,821,802	8,821,522	8,414,664	12,698,885	6,341,424
Operating fixed assets	4,491,846	74,344	540,886	224,002	443,885	889,529	669,329	1,798,861	-
Deferred tax assets - net	4,180,369	-	-	-	278,240	652,391	-	165,080	-
Other assets	14,040,004	2,105,677	665,877	611,494	1,169,327	2,292,526	2,166,096	4,554,682	32,899
	133,102,871	12,991,825	23,410,979	13,344,305	19,100,810	11,484,368	11,862,717	21,588,843	8,477,469
Liabilities									
Bills payable	2,413,342	628,434	60,190	165,545	165,345	512,825	203,827	310,830	138,315
Borrowings	33,230,182	91,251,039	53,056	1,628,114	-	-	-	-	-
Deposits and other accounts	81,897,581	11,736,581	11,052,883	10,719,185	11,405,894	6,110,330	6,027,130	12,064,898	6,015,910
Liabilities against assets subject to finance lease	14,146	354	479	707	1,267	2,859	2,859	6,657	-
Other liabilities	1,770,869	479,073	48,740	138,036	104,651	383,854	152,685	256,841	118,421
	118,286,229	44,086,401	11,220,504	13,366,970	11,586,857	7,009,816	6,388,674	12,619,286	6,269,646
Net assets	14,816,642	(21,094,576)	12,190,475	977,335	7,513,953	4,474,552	5,474,043	8,969,557	2,207,823
Break up:									
Share capital	77,388,000								
Discount on issue of shares	(36,888,738)								
Reserves	189,154								
Carried forward previous years	2,300,000								
Advances against shares subscription	2,000,000								
Accumulated loss	(11,254,816)								
Surplus on revaluation of assets - net of tax	100,070								
	14,578,682								

Notes to the Financial Statements

For The Year Ended December 31, 2016

43.3.2 Maturities of assets and liabilities - based on contractual maturity of these assets and liabilities of the Bank

	2016									
	Total	Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 months to 1 year	Over 1 to 2 years	Over 2 to 3 years	Over 3 to 5 years	Over 5 to 10 years	Above 10 years
	Rupees in '000									
Assets										
Cash and balances with treasury banks	7,370,862	7,370,862	-	-	-	-	-	-	-	-
Balance with other banks	87,746	87,746	-	-	-	-	-	-	-	-
Lending to financial institutions	704,872	380,974	-	-	800,098	-	-	-	-	-
Investments - net	37,896,402	-	10,549	1,340,150	38,804,897	3,061,323	361,496	718,344	864,737	-
Advances - net	64,800,000	2,191,748	8,332,983	2,012,912	4,395,884	8,402,471	5,583,023	13,662,865	13,988,838	4,775,232
Operating fixed assets	4,101,219	80,385	198,787	308,261	416,122	880,364	228,344	1,848,484	-	-
Deferred tax assets - net	5,704,146	-	-	-	341,389	670,881	-	194,273	-	2,868,368
Other assets	16,771,400	1,864,889	734,387	833,354	1,760,840	2,838,007	2,750,273	5,486,182	133,931	890,893
	138,033,627	12,713,894	9,106,199	6,082,643	37,078,828	12,771,386	9,866,898	26,009,519	14,888,735	5,625,462
Liabilities										
Bills payable	3,906,644	3,906,644	-	-	-	-	-	-	-	-
Borrowings	36,195,703	36,568,696	3,015,646	2,210,780	-	-	-	-	-	-
Deposits and other accounts	86,707,423	11,393,749	8,011,610	8,746,211	17,828,265	8,707,103	6,647,527	13,348,246	6,842,703	6,587,889
Liabilities against assets subject to finance lease	10,604	2,784	280	821	831	2,272	806	1,463	701	497
Other liabilities	1,000,371	338,466	35,758	192,812	132,312	423,687	969,243	238,532	170,612	228,817
	122,870,254	40,346,961	11,881,313	12,104,812	17,762,834	7,132,768	6,818,879	13,879,363	6,774,018	6,727,351
Net assets										
	15,063,389	(27,670,407)	(2,878,380)	(1,812,862)	19,316,734	5,678,794	3,072,914	10,669,187	3,084,792	1,384,484
Share capital										
Share capital	77,668,588	-	-	-	-	-	-	-	-	-
Discount on issue of shares	(56,888,738)	-	-	-	-	-	-	-	-	-
Reserves	527,846	-	-	-	-	-	-	-	-	-
Advance against shares subscription	2,000,000	-	-	-	-	-	-	-	-	-
Accumulated loss	(11,747,111)	-	-	-	-	-	-	-	-	-
Surplus on redemption of assets - net of tax	83,489	-	-	-	-	-	-	-	-	-
	12,064,085	-	-	-	-	-	-	-	-	-

	2015									
	Total	Up to 1 month	Over 1 to 3 months	Over 3 to 6 months	Over 6 months to 1 year	Over 1 to 2 years	Over 2 to 3 years	Over 3 to 5 years	Over 5 to 10 years	Above 10 years
	Rupees in '000									
Assets										
Cash and balances with treasury banks	7,343,670	7,343,670	-	-	-	-	-	-	-	-
Balance with other banks	194,085	194,085	-	-	-	-	-	-	-	-
Lending to financial institutions	4,260,444	4,063,608	2,188,536	-	-	-	-	-	-	-
Investments - net	38,512,864	2,184,266	16,876,280	8,803,320	8,718,218	80,603	1,403,861	828,166	140,661	-
Advances - net	61,074,207	3,776,073	2,412,951	8,898,880	7,001,600	6,821,882	6,414,684	12,606,638	8,308,772	5,351,438
Operating fixed assets	4,488,536	24,044	148,888	234,882	442,888	688,528	800,828	1,758,661	-	-
Deferred tax assets - net	4,180,360	-	-	-	318,248	892,581	-	165,030	-	8,067,260
Other assets	16,040,504	2,103,877	888,577	611,464	1,198,827	2,883,324	2,194,688	4,504,892	32,899	430,855
	132,107,871	19,734,802	33,221,512	13,209,318	15,688,359	10,486,189	10,804,940	18,945,499	8,499,222	6,884,943
Liabilities										
Bills payable	2,413,342	2,413,342	-	-	-	-	-	-	-	-
Borrowings	31,230,102	31,257,029	50,039	1,828,114	-	-	-	-	-	-
Deposits and other accounts	81,997,591	11,738,291	11,952,893	10,719,165	11,405,884	6,110,590	6,027,130	12,064,695	8,015,810	5,871,710
Liabilities against assets subject to finance lease	14,145	354	472	707	1,397	2,628	2,628	5,857	-	-
Other liabilities	1,770,658	470,673	48,740	139,858	104,251	363,604	132,888	236,941	118,421	117,702
	119,526,208	45,879,359	11,155,144	12,704,625	11,511,512	6,496,603	6,162,947	12,297,196	8,134,331	6,069,412
Net assets	12,578,662	(26,149,857)	12,066,368	425,293	7,067,249	2,889,586	4,701,893	7,348,303	2,364,881	2,775,131
Share capital										
Share capital	77,668,588	-	-	-	-	-	-	-	-	-
Discount on issue of shares	(56,888,738)	-	-	-	-	-	-	-	-	-
Reserves	162,131	-	-	-	-	-	-	-	-	-
Convertible preference shares	2,000,000	-	-	-	-	-	-	-	-	-
Advance against shares subscription	2,000,000	-	-	-	-	-	-	-	-	-
Accumulated loss	(11,334,616)	-	-	-	-	-	-	-	-	-
Surplus on redemption of assets - net of tax	100,078	-	-	-	-	-	-	-	-	-
	14,678,882	-	-	-	-	-	-	-	-	-

Notes to the Financial Statements

For The Year Ended December 31, 2016

43.4 Operational risk

The risk of losses owing to deficient or erroneous internal procedures, human or system errors, or external events.

The Bank has in place robust, duly approved various policies, procedures and a Business Continuity Plan.

These are continuously reviewed to strengthen operational controls. Risk policy sets minimum standards and requires all business units to identify and assess risks. The business units are responsible for day-to-day monitoring of operational risks and for limiting losses as a result thereof. They also report operational risk events in the management reporting system.

Operational risk tolerance levels, however, have not been established but a broad strategic operational risk direction is in place. This process will move further with the implementation of Internal Control Systems (COSO compliant in process) and Operational Risk Management. Presently, this risk is effectively managed through robust operational policies and procedures.

44. TRUST ACTIVITIES

The Bank is not engaged in any significant trust activities. However, the Bank acts as security agent of investment portfolio services as custodian on behalf of its customers.

45. ISLAMIC BANKING BUSINESS (IBB)

In order to meet the guidelines for Sharia compliance in Islamic Banking Institutions (IBIs), statement of financial position and profit and loss account of IBB are given in Annexure - II. Further detailed disclosures are also given in the said annexure to comply with instructions issued by SBP to improve transparency and standardisation in IBIs' profit and loss distribution policies and practices. Instructions in this regard were issued by the SBP vide IBD Circular No. 3 dated November 19, 2012 and BSD Circular No.3 dated January 22, 2013.

46. RECLASSIFICATIONS

Corresponding figures have been rearranged and reclassified to reflect more appropriate presentation of events and transactions for the purpose of comparison, which are as follows:

Statement	Rupees in (000)	From	Reclassified To
Statement of financial position	513,798	Lending to financial institutions	Investment - Net
Statement of financial position	3,704	Lending to financial institutions	Other assets
Statement of financial position	(34,388)	Other liabilities	Other assets

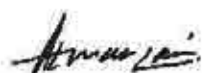
47. DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorised for issue on March 01, 2017 by the Board of Directors of the Bank.

48. GENERAL

48.1 These financial statements have been prepared in accordance with the revised format for financial statements of banks issued by the SBP through BSD circular letter No.4 dated February 17, 2006.

48.2 Captions in respect of which no amounts exist may not be reproduced in these financial statements except in case of statement of financial position and profit and loss account.



Azmat Tarin
President & CEO



Munnawar Hamid, OBE
Chairman



Tariq Iqbal Khan
Director



Shamsul Hasan
Director

Statement Of Written-off Loans

for the year ended December 31, 2016

SILKBANK LIMITED

ANNEXURE - I

STATEMENT OF WRITTEN-OFF LOANS OR ANY OTHER FINANCIAL RELIEF DURING THE YEAR 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief Provided	Total (9+10+11)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2	3	3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Mar-16	Universal Trading Company	1 KM Multan Road Lahore	Muhammad Shauq CNIC : 35202-2841767-8 Ayub Shauq CNIC : 35202-2841770-3 Imran Shauq CNIC : 35202-2841774-3	Sayid Muhammad Malik	-	10,790	-	10,790	-	10,790	-	10,790
25-May-16	Dr. Saifur Muhammad Khan	Hospital, Minora Road, Sukkur / Residential House No. A-26, Shikarpur Road, Ferozda, Cooperative Housing Society, Sukkur	Dr. Saifur Muhammad Khan CNIC : 43504-3810529-8	NA	-	540	-	540	-	540	-	540
30-Sep-16	Circuit City	ANF Market Tangle Road, Lahore/Residential-19-B Multan Town Lahore 1	Muhammad Aftab CNIC : 35202-0835020-5	Shahin Gazi Wabaid	13,101	4,161	-	17,262	-	6,138	-	6,138
23-Sep-16	Rana Saf Traders (Saf ur Rehman)	Rana Saf Traders Grain Market Sheikhpura	Nic Saf ur Rehman CNIC : 36454-6588145-7	Qasim Rasool	6,003	3,679	-	9,682	-	3,971	-	3,971
18-Jan-16	All Traders	86 KM, Min Gajranwala Road, Sheikhpura	Muhammad Irfan (Partner) CNIC : 36454-6744375-8 Muhammad Aftab Mahmood CNIC : 36404-6626926-8	Mr. Lat-uf-Haq Mahmood Khalid	4,800	2,809	-	7,109	300	2,660	-	2,960
25-Feb-16	Waris Steel Mills	Menapure Road Near Akbar Colony, Dargahwala, Lahore	Muhammad Wahe Hussain CNIC : 38201-0867615-6	Mahar Muhammad Shah	13,698	3,572	-	17,670	-	3,670	-	3,670
24-Feb-16	Ebn Chamkase Corporation	33-B, Industrial Estate, Multan	N. Hanif Tariq CNIC : 31205-3484301-9 Ch. Tasbir Ahmed CNIC : 38303-2794093-6 Ch. Basim Ahmad CNIC : 38302-7884771-7 Mrs. Aida Latif CNIC : 35201-7472675-4 Ch. M. Latif Qamar CNIC : 35201-8380955-8 Nasir Ahmad CNIC : 38603-0348108-3	Nazir Ahmad Ch. Basim Ahmad Ch. Asim Usaf Mrs Ch. M. Latif Nasir Ahmad Chiragh Ch	1,003	780	-	1,813	-	780	-	780
9-Mar-16	Al Habib Plastic	13-104 Rabeeya Road, Near Adab plot Lahore	Shaan Khan CNIC : 35201-7076367-4	Shah Khan	18,760	-	-	18,760	18,760	-	-	18,760
9-Mar-16	Cyber Communication	8-Abs Majed Road, Lahore Cantt.	Muhammad Nasser CNIC : 34601-5632762-8	Muhammad Nasser	34,996	-	-	34,996	34,996	-	-	34,996
9-Mar-16	P.R Communication	8-Abs Majed Road, Lahore Cantt.	Mr. Adnan Shahid CNIC : 38302-0772860-3 Mrs. Samina Adnan	Ch. Muhammad Hanif Adnan Shahid	34,980	-	-	34,980	34,980	-	-	34,980
9-Mar-16	Mazur Enterprise	8-Abs Majed Road, Lahore Cantt.	Mr. Adnan Shahid CNIC : 35202-0772862-9 Mrs. Samina Adnan	Ch. Muhammad Hanif Adnan Shahid	34,967	-	-	34,967	34,967	-	-	34,967
9-Mar-16	Musafa Enterprise	11- KM Multan Road, Lahore	Saf ur Rehman CNIC : 36202-1916169-9 Mrs. Rabia Rehman CNIC : 38202-3487143-4	Saf. Faisal ur Rehman Saf ur Rehman	34,188	-	-	34,188	34,188	-	-	34,188
9-Mar-16	Razi Trade	Beemcot, Javed Plaza, Allama Iqbal Town, Lahore	Muhammad Shaukat CNIC : 38201-1226088-1	Muhammad Latif	19,810	-	-	19,810	19,810	-	-	19,810
9-Mar-16	Shahk Shahbaz Traders	525- B.T Road, S.A. Rehman Shop, Dargahwala, Lahore	Shahk Muhammad Shahbaz CNIC : 35201-6098025-1 Mrs. Rubana Begum CNIC : 35201-1247294-4	Shahk Muhammad Muazir Shahk Muhammad Shahbaz	9,990	-	-	9,990	9,990	-	-	9,990
30-Mar-16	Al Ansh Impex	9-362/64, Latif Cloth Market, Balch Muhammad Bawal, Karachi	Muhammad Rafiq CNIC : 42201-2762927-8 Muhammad Anis CNIC : 42000-0413900-1	Muhammad Ayub Shahid	2,490	3,901	-	6,391	2,490	3,901	-	6,391
26-Apr-16	S. J Industries	Luddon Road, Burewala	S. Javed Rafi CNIC : 35203-6097048-6 Shafiq Rafi CNIC : 35202-5172766-2	Sh. Abdul Haq W/o Sh. Javed Rafi	17,287	8,267	-	25,804	7,287	6,307	-	13,804
12-May-16	Harris Brothers	87, Sector 7-A, Korangi Industrial Zone, Karachi	Muhammad Shafiq CNIC : 42101-0243387-3	Syed Ali Nabil Rind	17,333	1,688	-	19,021	16,333	1,688	-	17,333
30-May-16	Japan Vacuum Plant Co.	1-22 (BT-3), Street 3, Block-4, Gaoth, Township, Karachi	Muhammad Faraz Sherry CNIC : 42101-1881828-7	Muhammad Iqbal	19,788	5,492	-	25,280	19,788	5,492	-	25,280
26-May-16	Kohinoor Looms Limited	30- P, Gorbarg-4, Lahore	Ashfaq Ahmad CNIC : 42301-6765886-9 Nasir Ahmad CNIC : 42301-6932733-6 Oadur Ashfaq CNIC : 42301-6880080-3	Mian Muhammad Umar Ashfaq Ahmad Ashfaq Ahmad	-	2,124	-	2,124	-	2,124	-	2,124
30-May-16	J.A. Roanath Engineering (PVT) Ltd.	Pkt No. 101-103, Industrial Estate Sahito Road, Islamabad	Wasim Pasha Tajamul CNIC : 37405-6390019-1 Nasir Tajamul CNIC : 35200-1574208-1	Tajamul Hussain Malik Tajamul Hussain Malik	4,000	490	-	4,490	4,000	490	-	4,490
26-May-16	Camel Enterprise Pvt Ltd	Pkt No. 101-103, Industrial Estate Sahito Road, Islamabad	Wasim Pasha Tajamul CNIC : 37405-6390019-1 Anwar Wasim CNIC : 37405-2680214-6	Tajamul Hussain Malik Wasim Pasha Tajamul	48,875	6,079	-	54,954	6,000	8,979	-	16,979

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupess in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with D.N.I.O. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Waiver	Interest / Markup written off	Other Financial Relief Provided	Total (8+9+10+11)
					Principal	Interest / Markup	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
28-May-18	Al Aziz Rotaflex Pvt Ltd.	10- KM, Sheikhupura Road, Main Lohianwala Stop, Al- Aziz Road, Faisalabad.	Haji Shafiq Palani Ram CNIC : 35100-1510588-7 Haji Asif Ram CNIC : 35100-7478756-1	Haji Shafiq Jaram-ul-Haq Haji Shafiq Jaram-ul-Haq	61,843	7,280	-	69,208	-	7,280	-	7,280
28-May-18	Ary Agro (Pvt) Ltd	Suit #4, 1st Floor, Shen Anasid, Civic Centre, New Garden Town, Lahore.	Dr. Jamid Mahmood CNIC : 35202-2558067-3 Amit Nasser CNIC : 297-77-554181 Umar Nasser CNIC : 35202-1238216-5 Dr. Tayyaba Jawid CNIC : 297-57-475941 Nasser Ahmed CNIC : 297-45-196051 Tahir Nasser CNIC : 297-50-472189	Muhammad Ahmed Nasser Ahmed Nasser Ahmed Wito Dr. Jawid Mahmood Muhammad Ahmed Nasser Ahmed	44,370	11,354	-	55,724	42,843	11,354	-	54,197
28-May-18	Award Construction	2nd Floor, 191-Y, Phase III DHA, Lahore.	Umar Wizarat Butt CNIC : 35201-5811997-7	Wizarat Ahmad Butt	44,691	9,393	-	54,394	26,977	9,393	-	35,870
28-May-18	Dania Turbine Pumps	408-A, Patti Ground, Khemga Muhammad Road, Lahore.	Mr Muhammad Musammar CNIC : 35201-8354523-7	Mr Muhammad Azeem	14,836	2,726	-	17,560	14,836	2,726	-	17,560
28-May-18	Fibre Tech.	Main Bazaar Road, Opp Hockey Stadium, Ahota Pindar Cold Storage, Faisalabad	Muhammad Asmit CNIC : 33100-1510844-5	Muhammad Saleem	7,468	1,025	-	8,504	7,468	1,025	-	8,524
28-May-18	Gangul Textile Pvt Ltd.	Plot No 25-26, Sector 12-B, North Kanishi Industrial Area, Karachi	Kabir Ahmed CNIC : 42101-1358731-6 Zubeida Khatoon CNIC : 43101-7738100-4 Aft Kabir CNIC : 42101-1436362-1	Abdus Rubhan (Late) Wito Kabir Ahmed (Late) Kabir Ahmed (Late)	7,483	1,279	-	8,762	7,483	1,279	-	8,762
28-May-18	Hajra Textile Mills Ltd.	4550 Industrial Area, Gulberg II, Lahore	Ahmed Shah CNIC : 35201-0637664-9 Noor Elahi CNIC : 35201-2730880-7 Hassan Elahi CNIC : 35201-4401059-2	Noor Elahi Muhammad Usman Noor Elahi	17,078	887	-	17,853	17,078	887	-	17,853
28-May-18	Imperial Agro Chemical	Suit No. 18, 4th Floor, Land Mark Plaza, Jati Road, 1 phase.	M. Nasseem Tariq CNIC : 35201-5123489-7 Bashir Azeem CNIC : 35202-1285058-0 Noor Fatima CNIC : 35202-1043996-0	Ch. Muhammad Amin Wito Ch. Muhammad Amin Wito SA Tariq Nasseem	13,710	2,397	-	16,112	13,710	2,397	-	16,112
28-May-18	International Trade Union.	M-2, Mezzanine Floor, 40-C, 24th Cor. Street, Phase-II, Ext. DHA, Karachi.	Sadhuwan Tahir CNIC : 502-85-057290	Tahir Sultan	5,243	30	-	5,073	5,243	30	-	5,073
28-May-18	Milk Yrading & Rice Mills	1-KM, Ludden Road, Vehari	Sajid Mirza CNIC : 35203-8263210-9	Malik Ghous Muhammad	18,659	2,650	-	21,539	-	2,650	-	2,650
28-May-18	Modern Poultry Farm	House No. 408, Jaffer Bagh, Model Colony, Karachi	Syed Sadiq Ahmed CNIC : 42201-3088723-3	Syed Wasim Ahmed	24,588	3,640	-	28,228	-	3,640	-	3,640
28-May-18	Double A Traders	40 KM Mullan Road, Lahore. 4871, Beandroth Road, Lahore.	Fiaz Ahmed CNIC : 35201-7314380-3	Ghulam Muhammad	5,304	3,857	-	9,361	-	3,857	-	3,857
28-May-18	MTM Bearing International Pvt Ltd	40 KM Mullan Road, Lahore. 4871, Beandroth Road, Lahore	Fiaz Ahmed CNIC : 35201-7314380-3 Mst. Razvan Bibi CNIC : 35201-1402350-0 Muhammad Riaz CNIC : 35202-2590376-5 Abdul Ghafoor CNIC : 35201-3903483-7 Abdul Sattar CNIC : 35202-4207683-3 Tahir Hussain CNIC : 35201-3223117-5 Mst Nasseem Kausar CNIC : 35201-8927468-4	Wito Ghulam Muhammad Ch. Ghulam Muhammad Ch. Ghulam Muhammad Ch. Ghulam Muhammad Ch. Ghulam Muhammad Wito Fiaz Ahmed	8,534	1,268	-	9,802	-	1,268	-	1,268
28-May-18	Pioneer Steel Mills Ltd	G.T. Road, Muzaffargarh.	Mian Muhammad Usman CNIC : 35202-2558061-7 Mian Muhammad Asif CNIC : 35202-2885197-8	Haji Muhammad Yousef Mian Muhammad Usman	22,428	7,055	-	29,483	22,428	7,055	-	29,483
28-May-18	Punjab Corporation	M-9, Mezzanine Floor, 40-C, 24th Cor. Street, Phase-II, Ext. DHA, Karachi.	Jahansab CNIC : 42101-4205045-5	Iqbal Ahmad	6,001	-	-	6,001	6,001	-	-	6,001
28-May-18	Rashid Mahmood Textile	The Business Center, 5/8 New Civil Lines, Faisalabad/ Gaf # 30, Main Bazar, # 2 Raza Road, Faisalabad.	Mahmood Rashid CNIC : 345-50-018824	Saif Shamsuddin	6,800	2,059	-	8,859	6,800	2,059	-	8,859
28-May-18	Steel Associates.	Peer Muhammad Steel Road, Remnaldi, Sukkur.	Zeeban Zaki CNIC : 35203-3233389-7	Aurangzeb Mirza	17,808	5,484	-	22,800	-	5,484	-	5,484
28-May-18	Sind Textile	Plot No 25-26, Sector 12-B, North Kanishi Industrial Area, Karachi.	Kabir Ahmed CNIC : 42101-1358731-6 Aft Kabir CNIC : 42101-1436362-1	Abdus Rubhan (Late) Kabir Ahmed	15,504	4,427	-	20,011	15,504	4,427	-	20,011

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup written-off	Over Financial Relief Provided	Total (6+10+11-12)
					Principal	Interest / Markup	Other	Total (6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
28-May-18	Softech Exports	House # 837-A, Ghulam Muhammad Road, Faisalabad	Muhammad Ahsan Ali CNIC: 33100-497333-5 Mian Khayal Ahmed CNIC: 33100-1618877-1	Muhammad Iqbal Muhammad Iqbal	11,474	2,870	-	14,344	-	2,870	-	2,870
28-May-18	Subex Export	10-Jal Road, Near National Bank Faisalabad	Muhammad Asim Iqbal CNIC: 33100-089086-9 Muhammad Iqbal CNIC: 33100-055983-3 Sohail Yousaf CNIC: 511-80-005002	Muhammad Iqbal Khushi Muhammad Muhammad Yousaf	14,886	4,125	-	19,011	-	4,125	-	4,125
28-May-18	Tec Post International	221, Sector 12-3, North Karachi	Razi Ahmed Mirza CNIC: 36202-8512426-6	Muhammad Sadique Mirza	11,668	1,149	-	12,817	-	1,149	-	1,149
28-May-18	Vital Chemicals Corporation	Muhammad 18 Floor, Amnata Lang Road, Multan	Kh. Khalid Ahmad CNIC: 271-82-271888 Kh. Javed Khalid CNIC: 271-79-217891	Kh. Abur Rehman Kh. Khalid Javed	8,379	3,152	-	11,531	8,379	3,152	-	11,531
28-May-18	Zah Business Empire	15-G, Muhammad Plaza, Blue Area, Islamabad	Naseer Ahmad CNIC: 12101-780611-1	Aziz Ur Rehman	3,400	1,415	-	4,815	-	1,415	-	1,415
28-May-18	Azhar Enterprises	Plot No. 12-CM, Quaid-e-azam Industrial Estate, Kot Lakhpal, Lahore	Muhammad Ahsan CNIC: 36202-2700354-3 Tahir Hussain CNIC: 36202-2700354-3	Elam Din	399	2,892	-	3,291	-	2,892	-	2,892
28-Aug-18	Essem Hotels Limited	Essem House 28 Dabiba Road Lahore Shahrukh-e-asturk Saeed F-6/1 Islamabad	Bashir Ahmad CNIC: 36202-270916-1 Mra. Darshan Bashir CNIC: 36202-262002-6 Muhammad Ahsan CNIC: 36202-262002-6 Mra. Ghazal Bashir CNIC: 36202-4120643-0 Mra. Maryam Bashir CNIC: 36202-499916-2 Bashir Ahmad CNIC: 36201-1381579-5 Farukh Ahmad CNIC: 36202-368936-1	Mrs. Muhammad Bashir Ahmad Bashir Ahmad Fahad Kamal Khan Bashir Ahmad Naseer Ahmad Qunesh Ch. Muhammad (Nashir)	5,000	53,767	-	58,767	-	53,767	-	53,767
28-Jul-18	Qasbi Trading Company	P-64, 2nd Floor, So Tower, Jinnah Colony, Faisalabad	Amir Danish CNIC: 33100-368805-7 Mrs. Muneer CNIC: 41303-705452-6	Khawaja Danish Wani W/O Ghulam Haider	6,828	840	-	7,668	6,828	840	-	7,668
27-Sep-18	Azhar Paint House	Shop No. 4, Haji Ghani Centre, Badli Bazar, Hyderabad	Ghulam Haider CNIC: 41303-705452-6	Ghulam Haider	9,178	2,102	-	11,280	2,079	2,102	-	4,240
27-Sep-18	Fated Paint House	Shop No. 338, Badli Bazar, Hyderabad	Ghulam Haider CNIC: 41303-705452-6	Ghulam Haider	1,798	917	-	2,715	198	817	-	1,019
28-Dec-18	Al-Hakim Builders Pvt Ltd	B-4, Block-16, Gulshan-e-Iqbal, Karachi	Rashid M. Qureshi CNIC: 42301-627368-6 Mra. Najma Fatima CNIC: 42301-991871-8 M. Khalid Rashid CNIC: 42301-825328-3 M. Fahad Rashid CNIC: 42301-767844-3	Rashid M. Qureshi W/O Rashid M. Qureshi Rashid M. Qureshi Rashid M. Qureshi	8,022	6,161	-	14,183	-	6,161	-	6,161
14-Dec-18	Bandar Agro Trading Co.	Lahore Gorenwala Road, Shetha Chowk, Mandi Faisalabad	Saeed Ali CNIC: 36402-7484201-1	Muhammad Hussain	10,506	2,842	-	13,348	412	2,842	-	3,054
31-Dec-18	Golden Oil Products	1-C/7, Sector 21, Korangi Ind. Area, Karachi	M. Waqaruddin CNIC: 42101-1687218-7	S/O Waqaruddin	33,778	18,883	-	52,661	-	18,883	-	18,883
31-Dec-18	Al-Hakim Industries	Plot # 50-A, Street # 12, Sector 1-8/2, Industrial Area, Islamabad	Muhammad Naeem Khan CNIC: 61101-7982407-6 Muhammad Saad Raza Khan CNIC: 61101-6578737-1 Muhammad Waheed Raza Khan CNIC: 61101-584382-1	Haji Muhammad Umar Khan Muhammad Raza Khan Muhammad Raza Khan	212,824	44,778	-	257,602	-	44,778	-	44,778
31-Dec-18	R.K. Steel Mills	Plot # 60-A, Street # 12, Sector 1-8/2, Industrial Area, Islamabad	Muhammad Naeem Khan CNIC: 61101-7982407-6 Muhammad Saad Raza Khan CNIC: 61101-6578737-1	Haji Muhammad Umar Khan Muhammad Raza Khan	19,000	2,501	-	21,501	6,000	2,501	-	19,001
31-Dec-18	Muhammad Saeed Shah	P-73 Add 9-F, Old Block, Multan Town Faisalabad	Muhammad Saeed Shah CNIC: 33100-8872672-5	Hassan Muhammad Shah	880,000	82,404	-	962,404	-	82,404	-	82,404
4-Jan-18	Ghulam Rahani	House # 118-50 Block # 9 S.E. 61, Ghulam Colony Street - Area 1, near Jinnah Nagar Samanabad Nearst Land Mark : City : Lahore	Ghulam Rahani CNIC: 33100-8600336-7	Aziz Hussain	768	477	-	1,245	184	477	-	661
4-Jan-18	Zia Usdin Haider	House # 1, Bengali-6 Plot 437 1/2 S.E. 6 Street Area : P.E.C.H.B. Nearst Land Mark : City : Karachi	Zia Usdin Haider CNIC: 42501-1781831-3	Syed Khar Uddin Haider	438	125	-	563	438	125	-	563
4-Jan-18	Nasreen Akbar	House # 118-50 Block # 9 S.E. 61, Ghulam Colony Street - Area 1, near Jinnah Nagar Samanabad Nearst Land Mark : City : Lahore	Nasreen Akbar CNIC: 36202-2200070-2	Ahmed Hussain	369	117	-	486	369	117	-	486

Contd.

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for the year ended December 31, 2016

Rupees in '000

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					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 900,000 and above												
4-Jan-18	Abdul Razzak	House # : H-19A/ 1 Block # : 87 Street : Khay-e-Istehd (Phase- Street : Dha Noorail Land Mark : City : Karachi	Abdul Razzak CNIC : 42301-2454705-1	K V Muhammad	855	220	-	1,085	855	220	-	1,085
4-Jan-18	Aslam Aslam	House # : A-80 Block 15-D-3 Street : City Homes Area : Gushan E Iqbal Nearest Land Mark : City : Karachi	Aslam Aslam CNIC : 42101-8122930-3	Aslam Farooq Siddique	932	478	88	1,528	197	478	-	874
20-Feb-18	Usqat Ali	House # : H # 5 Block # : 8-34, Township Street : Area : Nr Shamsul Croh Nearest Land Mark : City : Lahore	Usqat Ali CNIC : 35103-1512285-7	Muhammad Mushtaq	813	880	128	1,320	-	880	-	880
28-Feb-18	Kashif Bashir	House # : N-501 Block # 1 Abul Hasan Iqbal Road Street : Area : Malir-II-3 Nearest Land Mark : City : Karachi	Kashif Bashir CNIC : 42201-390885-5	Bashir Ahmad Khan	700	490	141	1,435	104	490	-	839
31-Mar-18	Mehwish Sadi	House # : 1171 Block-q Street : Area : Jinnah Town Nearest Land Mark : City : Lahore	Mehwish Sadi CNIC : 35032-2781244-5	Sadi U Rehman	780	770	142	1,590	144	770	-	923
31-Mar-18	Tamoor Sultan	House # : H No. 298 H II, Block # Street : Area : Jinnah Town Nearest Land Mark : City : Lahore	Tamoor Sultan CNIC : 35402-3825182-9	Anjum Parveen Mann	578	501	113	1,182	88	501	-	581
2-May-18	Muhammad Farid Asghar Cheema	House # : 1 Block # : H Street : Area : Jinnah Town Nearest Land Mark : City : Lahore	Muhammad Farid Asghar Cheema CNIC : 35202-2671372-1	Muhammad Asghar Cheema	407	828	102	1,336	88	828	-	817
4-Jan-18	Usman Ghani	House # : H # 12 St # 25 Street : Area : Radha Park Dholawal Nearest Land Mark : City : Lahore	Usman Ghani CNIC : 35050-2608911-1	Abdul Rahim	383	985	28	1,343	108	985	-	1,163
4-Jan-18	Nadeem Aslam	House # : 39-D Block # : Khuda Bakhsh Colony Street : Area : Near Brahm Churah Nearest Land Mark : City : Lahore	Nadeem Aslam CNIC : 35201-4405954-1	Mian Mohammad Aslam	732	192	10	934	732	192	-	824
4-Jan-18	Bilal Ahmad	House No 131-C Upper Mall Scheme , Near Masjid Lahore	Bilal Ahmad CNIC : 35032-1092949-7	Muhammad Naim	-	504	48	552	-	504	48	590
4-Jan-18	Abdul Wahab	Bongowal 46/A Khayaban-e-Akbar, Phase II Dha Noor III, Park Karachi	Abdul Wahab CNIC : 42301-8351213-3	Bashir Dadi	388	313	54	1,094	888	313	54	1,394
4-Jan-18	Muhammad Fawzan Ammar	House No D 183 Block 4 F B Area Near 145th Medical Karachi	Muhammad Fawzan Ammar CNIC : 42101-1819531-1	Ammar Ahmad Saddiqi	451	198	38	687	451	198	38	687
2-Apr-18	Khalid Anwar	House # 1482 Street # 11, Khayaban E Bakhsh Phase II Dha Noor III, Park Karachi	Khalid Anwar CNIC : 42301-4947145-3	M Anwar	187	1,197	80	1,469	187	1,197	85	1,989
2-Apr-18	Ahsan Shaukat	House No 12-B Third General Lane Phase I Dha Noor Telephone Exchange Karachi	Ahsan Shaukat CNIC : 35201-511588-5	Shaukat Waseem	-	474	45	518	-	474	45	518
3-May-18	Saiman Ahmed	House No B-32 Block H North Nazimabad Near Shipwreck, Collage Karachi	Saiman Ahmed CNIC : 42101-0930992-7	Ahmed Farooq Masi	145	380	142	627	145	380	142	827
3-May-18	Ahli Hussain	House No-27-L Model Town East Model Town Lahore	Ahli Hussain CNIC : 35202-450506-7	M Riaz Hussain	120	448	107	683	120	448	107	883
6-Jun-18	Khalid Parvaz	House No 23 St # 8 Muhallida V-addition Cavelery Ground Lahore	Khalid Parvaz CNIC : 35201-1221362-8	Abdul Raheem	133	540	40	710	133	540	40	710
11-Jan-18	Syed Sohail Raza Rizvi	H # 12, Q - Block, Model Town, Lahore	Syed Sohail Raza Rizvi CNIC : 35206-1405436-7	Syed Munazzar Hussain	-	4,804	-	4,804	-	4,804	-	4,804
29-Feb-18	Tahir Masood	B-101, Block B, Nazimabad Township, Jinnah Avenue, Naib Cantt, Model Colony	Tahir Masood CNIC : 42301-820862-7	Chaudhry Abdul Shauq Latif	-	2,605	-	2,605	-	2,605	-	2,605
22-Mar-18	Farzana Nawaz	NA	Farzana Nawaz CNIC : 35209-3864182-6	Agha Nawaz Ahmed	-	4,778	-	4,778	-	4,778	-	4,778
13-Jul-18	Muhammad Shabaz	House # : 2 Block # : Mahesh Mohammad Pk Jinnah Street : Street # 8 Area : Baghbanpura Nearest Land Mark : Back Side Of Ahsan Sohail City : Lahore	Muhammad Shabaz CNIC : 35201-8051880-7	Muhammad Hayat	388	418	-	1,387	388	418	-	804
11-Jul-18	Abdul Wahed	House # : Main St Block # : Kudu Stop Ram Pura Street : Area : Bala Pk Nr Zaidi General Star Nearest Land Mark : City : Lahore	Abdul Wahed CNIC : 35201-1341057-8	Fazal Hussain	507	118	-	626	507	118	-	626
11-Jul-18	Aali Hussain Khan	House # : H # 263 Block # : Block-15 Street : F B Area : Area Nearest Land Mark : Javed Mohari City : Karachi	Aali Hussain Khan CNIC : 42201-893082-5	Ghazanfar Hussain Khan	872	101	-	973	572	101	-	673

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals/ Partners/Directors (with C.N.I.C. No.)	Father's / Mother's/ Husband Name	Outstanding Liabilities at beginning of year				Revised Written- off	Interest / Markup added off	Other Financial Facilities	Total (5+10+11- 12)
					Principal	Interest / Markup	Other	Total 5+6+7+8				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Aug-18	Shaher Ahmed	House # : H # 119 D Block # : Pak Ansh Housing Street : Area : Society Farouque Road Nearest Land Mark : City : Lahore	Shaher Ahmed CNIC : 36405-8911038-1	Munozar Hussain	327	380	-	667	189	380	-	120
31-Aug-18	Nasim Ahmed	House # : 107 Block # : F-3 Street : Area : Wapda Town Nearest Land Mark : City : Lahore	Nasim Ahmed CNIC : 36202-2882113-7	Asad Mahmood	604	420	-	624	146	420	-	686
3-Sep-18	Muhammad Saja Raza	House # : H # C-238 Block # : Street : Area : G-8, Shadman Colony Nearest Land Mark : City : Lahore	Muhammad Saja Raza CNIC : 36202-2853384-3	Raza Muhammad Ali	507	488	-	1,005	138	488	-	628
3-Sep-18	Azad Usah Khan	House # : H # 2 Block # : Kanal Rah Street Street : Area : Phase # Taghri Nearest Land Mark : City : Lahore	Azad Usah Khan CNIC : 36201-8873014-5	Shamim Ahmed Khan	711	487	-	1,198	169	487	-	826
11-Jul-18	Muhammad Jaseel	H # 818, Gulshan Block/Block Town Near Tahir Chowk	Muhammad Jaseel CNIC : 42301-5978214-9	Muhammad Asim	800	83	-	883	800	83	-	963
11-Jul-18	Shahid Raza	House # : H # 16-E1 Block # : Nasir Garden Street : Area : Johar Town Nearest Land Mark : City : Lahore	Shahid Raza CNIC : 35202-2262863-6	Muhammad Harif Raza	462	74	-	537	462	74	-	557
11-Jul-18	Hazim Khan Mansoorhail	House # : H No 101 Block # : Belochistan Residential Area Street : Hazim Road Area : S-44 Nearest Land Mark : City : Islamabad	Hazim Khan Mansoorhail CNIC : 54400-8920030-1	Mutahir Kamal Mansoorhail	437	81	-	527	437	81	-	527
11-Jul-18	Waqas Muslim	House # : B-10 Street-10 Gulshan Faisal House Area : Balli Iye Lane Nearest Land Mark : City : Karachi	Waqas Muslim CNIC : 49301-7402908-1	Syed Muhammad Muslim Naqvi	966	248	-	1,218	966	248	-	1,218
31-Aug-16	Nadia Inayat	Flat 205, Corner : Golden Palace Mid Street Area : Garden West Nearest Land Mark : City : Karachi	Nadia Inayat CNIC : 42201-0323573-2	Inayat Ali Hussa	-	574	-	574	-	574	-	574
5-Sep-18	Mehwish Gali	House # : H # 11/1 Block # : Q Street : Area : Johar Town Nearest Land Mark : City : Lahore	Mehwish Gali CNIC : 36202-2781244-0	Gul Ur Rehman	79	673	-	652	79	673	-	682
5-Sep-18	Shaukat Ali	House # : 4 B F 05, Makhropore Road Street : Area : Chah Niran Hassan Makhsa Nearest Land Mark : City : Lahore	Shaukat Ali CNIC : 34501-1982164-1	Muhammad Ali	367	446	-	898	177	446	-	573
5-Sep-18	Muhammad Ali Khan	House # : H # 5.2 S Block # : Avt. Lane 4.91 S-A Street : Area : Nr Bajid Ali Pond Corner Nearest Land Mark : City : Cavalry Gds Lahore	Muhammad Ali Khan CNIC : 35202-2881380-1	Muhammad Anisad Khan	515	584	-	1,099	100	584	-	683
2-Jul-18	Waqas Muslim	House No 9-10 Street No # 10 Gulshan-e-faisal Society Near B Taher Bafalaid Karachi	Waqas Muslim CNIC : 42301-7402908-1	B M Muslim Naqvi	388	103	27	518	388	103	27	518
12-Jul-18	Adnan International Throug Adnan Ahmed Saeed	House # E-116/8, Block-6, All Vee Garden Badli Road, Lahore Cantt	Adnan International Throug Adnan Ahmed Saeed CNIC : 35202-8488081-5	Waqar Saeed	-	1,327	-	1,327	-	1,327	-	1,327
30-Aug-18	Gulzar Ahmed	Shereef Street/Mughal Street, Jadhvi Town, Bahadur Road, Shahdai By Pass	Gulzar Ahmed CNIC : 34101-0186576-9	Audul Ghani	-	9,626	-	9,626	-	9,626	-	9,626
31-Oct-18	Rizwan Ul Hassan	House # : HR14/15 C Block # : Bibi Villas Street : Area : Badli Road Nearest Land Mark : City : Lahore	Rizwan Ul Hassan CNIC : 36202-9442820-7	Nadim Ul Hassan	1,468	792	-	2,261	198	792	-	988
2-Dec-18	Muhammad Asad Ur Rehman Qureshi	House # : No 279-2 Block # : Street : Area : Postmaster Road Nearest Land Mark : Opposite Anwar Hospital City : Faisalabad	Muhammad Asad Ur Rehman Qureshi CNIC : 13101-0823871-9	Muhammad Yousef Qureshi	825	883	-	1,717	-	883	-	883
31-Dec-18	Aamir Abbasi Buttani	House # : 97-B Block # : 18th Central Street Street : Area : Phase 2 Dha Nearest Land Mark : City : Karachi	Aamir Abbasi Buttani CNIC : 35201-0881024-1	Syed Anisad Buttani	1,827	1,288	-	3,083	1,827	1,288	-	3,083
31-Dec-18	Saifuraz Ali Anwar	House # : 721 A Street : 89 Area : Buzul Nuhshah Badar Buzur Cant Nearest Land Mark : City : Lahore	Saifuraz Ali Anwar CNIC : 36201-1272397-3	Muhammad Raza Ali Anwar	1,483	1,281	-	2,765	1,488	1,281	-	2,780
31-Dec-18	Muhammad Tariq	House # : 1 Street : S Area : Nri Road Kothar Abad Nearest Land Mark : City : Rawalpindi	Muhammad Tariq CNIC : 37405-8103067-1	Habib Ahmad Qureshi	1,478	1,225	-	2,703	1,478	1,225	-	2,703

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupess in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.I.D. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Waiver	Interest / Mark-up written-off	Other Financial Relief Provided	Total (8+9+11+12)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Zubaida Begum	House # : Plot-7 / C/F # 2 4Th Floor Shalibez Commercial Phase VI, Street: Area : Dha Neerast Land Mark: Sub Bank City : Karachi	Zubaida Begum CNIC : 42501-192244-2	Muqam Ahmed	1,668	1,176	-	2,845	1,668	1,176	-	2,845
31-Dec-16	Muhammad Idriss	House # : H# 122 Nafthar Brook Street : Area : Atena Iqbal Town Neerast Land Mark : City : Lahore	Muhammad Idriss CNIC : 38304-0941463-5	Azfar Rashid	1,000	1,063	-	2,063	1,000	1,063	-	2,063
31-Dec-16	Ahmed Nasseer Jangin	House # : Plot No 15-C 2nd Floor Lane 4 Bulbent Comma Street : Area : Beco Avenue Dha Phase 8 Neerast Land Mark : City : Karachi	Ahmed Nasseer Jangin CNIC : 46202-7872450-7	Muhammad Aslam Jangin	1,392	967	-	2,359	1,392	967	-	2,359
31-Dec-16	Zulfiqar Ali Mubashir	House # : F # 2 4Th Floor Plot-7 / C Street : Lane-3 Shalibez Commercial Area : Phase VI Dha Neerast Land Mark : City : Karachi	Zulfiqar Ali Mubashir CNIC : 42201-4955612-9	Wali Muhammad	1,198	939	-	2,137	1,198	939	-	2,137
31-Dec-16	Muhammad Asim Khan	House # : H#743 Sector C Adalat X Street : Area : Near Airport Road Neerast Land Mark : City : Lahore	Muhammad Asim Khan CNIC : 90403-6168773-1	Muhammad Yaseen	1,488	883	-	2,371	1,488	883	-	2,371
31-Dec-16	Zahid Iqbal	House # : H-8-9/3 Block # : 1-D-1, Umar Chahk Street : Area : Township Neerast Land Mark : City : Lahore	Zahid Iqbal CNIC : 38202-6713554-9	Abdul Latif	850	852	-	1,702	850	852	-	1,702
31-Dec-16	Amer Jamel	House # : H No 126-D, Street : Area : Gatailla Town Chakki Ground, Neerast Land Mark : City : Gujranwala	Amer Jamel CNIC : 34101-4540721-1	Jamal Din	865	814	-	1,709	865	814	-	1,709
31-Dec-16	Muhammad Sadiq	House # : Plot No 604 Block G Street : Creek Vista Area : Phase VI Dha Neerast Land Mark : City : Karachi	Muhammad Sadiq CNIC : 42301-6255893-8	Sami Usdin	1,000	707	-	1,707	1,000	707	-	1,707
31-Dec-16	Muhammad Ishaq	House # : H# 10 & 9 16 Fyas St Street : Area : Peco Road Kofisthast Neerast Land Mark : City : Lahore	Muhammad Ishaq CNIC : 38202-9062956-4	Muhammad Yaseen	908	686	-	1,594	908	686	-	1,594
31-Dec-16	Irfan Anwar Chughtai	House # : H # 153 Block # : J Street : Area : Johar Town Neerast Land Mark : City : Lahore	Irfan Anwar Chughtai CNIC : 38202-3025800-3	Muhammad Anwar Chughtai	1,454	668	-	2,122	1,454	668	-	2,122
31-Dec-16	Mohsin Iqbal	House # : H # A-130 Block # : B Street : Qushan-e- Area: Iqbal Neerast Land Mark : K E S C Office City : Karachi	Mohsin Iqbal CNIC : 42201-7182912-1	Gyud Chaudhary Iqbal	900	669	-	1,569	900	669	-	1,569
31-Dec-16	Nasirah Khan	House # : H No 64 F Adalya Road Street : Area: Adalat 07 Neerast Land Mark: City : Rawalpindi	Nasirah Khan CNIC : 81101-1960389-3	Chaudhry Abdul Geyyum Khan	900	666	-	1,566	900	666	-	1,566
31-Dec-16	Mannoor Khan Niaz	House # : 326 Street : 64 Area : 1-6/3 Neerast Land Mark : City : Islamabad	Mannoor Khan Niaz CNIC : 61101-6804786-9	Feroz Muhammad Khan Niaz	750	650	-	1,400	750	650	-	1,400
31-Dec-16	Sajjad Raza	House # : R-481 Block # : 20 Suman : Area : Inchoi Society F B Area Neerast Land Mark: City : Karachi	Sajjad Raza CNIC : 42201-1676833-3	Jaffer Raza	730	645	-	1,375	730	645	-	1,375
31-Dec-16	Muhammad Laili	House # : 23 B&F 2 Farooq Guri Street: Area : Miri Shah Neerast Land Mark : City : Lahore	Muhammad Laili CNIC : 38202-2977942-1	Khuda Bakhsh	831	604	-	1,535	831	604	-	1,535
31-Dec-16	Muhammad Shahid Malik	House # : Street: Main Road Area : Gajkhi Opp Masjid Madina, Neerast Land Mark : Kotri Noor Muhammad Ganjakhi City : Gujranwala	Muhammad Shahid Malik CNIC : 54101-2132839-1	Malik Muhammad Raza	896	698	-	1,594	896	698	-	1,594
31-Dec-16	All Raza	House # : H # 323 Lane # 10 Street : Area : Gafal Vilas Neerast Land Mark: City : Baloch Town Lahore	All Raza CNIC : 33100-0863633-7	Raza Ahmed	895	585	-	1,280	895	585	-	1,280
31-Dec-16	Muhammad Tanveer Mirhas	House # : 57 Street: 2 Hafeez Area : Rani Road Neerast Land Mark: City : Lahore	Muhammad Tanveer Mirhas CNIC : 38202-2941468-5	M Akhtar Mirhas	845	565	-	1,190	845	565	-	1,190
31-Dec-16	Rikhar Ali	House # : Usman Huzan Street: Street Khawaja Corporation Chowk Area : Distance Road Adalya Neerast Land Mark : City : Rawalpindi	Rikhar Ali CNIC : 34402-3386323-0	Miq Doon	846	480	-	1,136	846	480	-	1,136

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/ Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Loan/Loans at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief provided	Total (6+9+10+11-12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 900,000 and above:												
31-Dec-16	Syed Musabbih Hameed Naeel	House # : H No. 203-A, Street : Area : Damber Shah Newkasa (Shahi Road) Nearest Land Mark : City : Lahore	Syed Musabbih Hameed Naeel CNIC : 35201-1537197-5	Syed Waqar Hameed Naeel	726	478	-	1,204	726	478	-	1,204
31-Dec-16	Syed Irfan Anjum	House # : 198210-R6, SWS-Nr, Bloch-a/Ms Housing 8 Street : Area : Inside Wagala Town, Nearest Land Mark : City : Lahore	Syed Irfan Anjum CNIC : 35202-9901788-3	Syed Ali Anjum	858	436	-	1,294	858	436	-	1,294
31-Dec-16	Abbas Ahmad	House # : H No R-138 Near Al Hira Rocky Street : Area : Safdar Golf Scheme 33 Nearest Land Mark : Shalimar - Lower Jinnah Road City : Karachi	Abbas Ahmad CNIC : 42201-0462187-1	Muhammad Yousaf	1,002	443	-	1,445	1,002	443	-	1,445
31-Dec-16	Azeem Shahzad	House # : Khanna 8 345, Street : Area : Pandori Road, Darnat Town, Nearest Land Mark : Near Jinnah U Park Road Nearest City : Islamabad	Azeem Shahzad CNIC : 96101-0004770-9	Sardar Ali	600	441	-	991	600	441	-	991
31-Dec-16	M Waseem Dilbar	House # : H # 2 St A 8 Old Laxman Singh Street : Repi Road Area : Nearest Land Mark : City : Lahore	M Waseem Dilbar CNIC : 35202-2172808-9	Dilbar Muhammad	496	421	-	917	496	421	-	917
31-Dec-16	Muhammad Bilal	House # : H # 638-G Canal View Street : Area : Nr Thokar Niaz Beg Nearest Land Mark : City : Lahore	Muhammad Bilal CNIC : 35202-4492237-1	Khalid Mahmood	822	414	-	1,236	822	414	-	1,236
31-Dec-16	Waleed Riaz Sufi	House # : 320 Block # : R 2 Street : Area : Jhar Town Nearest Land Mark : City : Lahore	Waleed Riaz Sufi CNIC : 34605-6002805-5	Muhammad Riaz	600	408	-	998	600	408	-	998
31-Dec-16	Ijaz Ansh	House # : H # 132 B St # 6 Street : Area : All View Garden F 1 Nearest Land Mark : City : Daska Road Lahore	Ijaz Ansh CNIC : 35202-1101943-7	Muhammad Anam	647	403	-	990	647	403	-	990
31-Dec-16	Habib Ali	House # : H # 14 Block # : Q Street : Area : Haliq Villas Model Town Nearest Land Mark : City : Lahore	Habib Ali CNIC : 35201-1181787-5	Sardar Khan	482	391	-	863	482	391	-	863
31-Dec-16	Muhammad Nisar	House # : Plot # 391/382 Sector 5A/3 Street : Gulshan Quasar Area : North Karachi Nearest Land Mark : Near High Star Public School City : Karachi	Muhammad Nisar CNIC : 42101-4543143-9	Muhammad Harif	548	360	-	908	548	360	-	908
31-Dec-16	Ghulam Nadeem	House # : 07 Block # : G Saba Lila Housing Soc, Street : Area : Dha Phase IV Nearest Land Mark : City : Lahore	Ghulam Nadeem CNIC : 35202-2058478-7	Naseem Ahmad	1,757	358	-	2,108	1,757	358	-	2,108
31-Dec-16	Umar Farooq	House # : H # 605 Block P Street : Area : Sakasoo Scheme Nearest Land Mark : City : Multan Road Lahore	Umar Farooq CNIC : 34101-2386994-1	Farhat Iqbal Bari	495	350	-	835	495	350	-	835
31-Dec-16	Ghulam Mustafa	House # : Plot # 09 3rd Floor Building 6A-C Sader Street : Area : Commercial/ Street 12 Phase-3 Dha Nearest Land Mark : City : Karachi	Ghulam Mustafa CNIC : 42201-6678272-6	Abdul Waseel	460	342	-	792	460	342	-	792
31-Dec-16	Ghulam Mustafa	House # : F # 0-265 2nd Floor Street : M L Park Water Park Area : Soldier Bazar-2 Nearest Land Mark : City : Karachi	Ghulam Mustafa CNIC : 42201-0550719-5	Abdul Ghafoor	498	392	-	901	498	392	-	901
31-Dec-16	Haseen Tariq	House # : 101/13 Street # 8 New Iqbal Street : Area : Park Canal Nearest Land Mark : City : Lahore	Haseen Tariq CNIC : 35201-6802790-6	Tariq Malik	1,300	330	-	1,630	1,300	330	-	1,630
31-Dec-16	Rajia Farooq	House # : H # 64-B, Block # 8-B, Street : Lane 5 Area : Shikhar Colony Lahore Nearest Land Mark : City : Rawalpindi	Rajia Farooq CNIC : 37405-4727148-5	Farooq Hussain	400	328	-	728	400	328	-	728
31-Dec-16	Rana Rehan Tariq	House # : H No. 35-A, Gulshan Shalimar Street : Scheme Bagh Ban Area : Park Road Chaitmar Garden, Nearest Land Mark : City : Lahore	Rana Rehan Tariq CNIC : 35201-0531355-9	Rana Tariq Javed	400	328	-	728	400	328	-	728
31-Dec-16	Bilal Shahzad	House # : H # 11, 12 Near Green Yard Street : Area : Bani Salim Shah Nearest Land Mark : City : Upper Mall Lahore	Bilal Shahzad CNIC : 35202-0465833-0	Goga Masih	400	320	-	720	400	320	-	720

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the individual / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Loan/Debt at beginning of year				Principal Written off	Interest / Mark-up written off	Other Financial Relief Provided	Total (5+6+7+8+9+10+11)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Wrote Off of Rs. 500,000 and above												
31-Dec-16	Fahad Ali Khan	House # : 1489, Block # : 14, Street : Area : F.B.Area, Nearest Land Mark : City : Karachi	Fahad Ali Khan CNIC : 42151-0647856-3	Shahzad Ali Khan	800	318	-	818	300	318	-	818
31-Dec-16	Muhammad Najib Waqar	House # : 14912 Block # : P Street : Area : Mir Alam Rd Nr. Mobilink Office Nearest Land Mark : City : Gulshan-e-Iqbal	Muhammad Najib Waqar CNIC : 42251-0514445-3	Muhammad Iqbal Waqar	886	315	-	810	308	315	-	810
31-Dec-16	Sudhi Ahmad	House # : H-15, Block # : 14, Street : Area : Mushahid, Nearest Land Mark : City : Lahore	Sudhi Ahmad CNIC : 35251-2138751-8	Muhammad Sherif	488	308	-	797	468	308	-	797
31-Dec-16	Muhammad Amir Gayum Khan	House # : 3-3 Street : Area : Model Colony Nearest Land Mark : Near Kachmarai Pao Petrol Pump City : Karachi	Muhammad Amir Gayum Khan CNIC : 38302-2709105-5	Abdul Gayum Khan	400	304	-	704	400	304	-	704
31-Dec-16	Mohammad Razaq	House # : H-8-231 Street : Area : Outspan Bahar Nearest Land Mark : City : Karachi	Mohammad Razaq CNIC : 42651-0653252-1	Muhammad Razaq Ullah	888	290	-	878	388	290	-	878
31-Dec-16	Sulazal Hussain	House # : 207 National Housing Scheme Street : Area : Rai Sakoon, Ayala Road Nearest Land Mark : Near Rakhshanda Mosque City : Rawalpindi	Sulazal Hussain CNIC : 37465-7906216-1	Lal Hussain	381	287	-	668	381	287	-	668
31-Dec-16	Ghulam Ur Rehman Siddique	House # : 132-G Nr Ch General Store Street : Area : Rehman Pura Idara Nearest Land Mark : City : Lahore	Ghulam Ur Rehman Siddique CNIC : 35325-2581904-2	Hamid Saad Siddique	345	285	-	629	345	285	-	629
31-Dec-16	Muhammad Arif Khan Lodhi	House # : F-4-A-16 Bab-e-Iqbal 960-15-B Hagen Street : Chamsangal Area : Nearest Land Mark : Siddique-e-Akbar Masjid City : Karachi	Muhammad Arif Khan Lodhi CNIC : 42691-0447887-8	Abdul Gayum Khan Lodhi	350	291	-	631	350	291	-	631
31-Dec-16	Danish Bin Yameen	House # : 580 Street : Lane 7 Area : Toke Road Lakar Nearest Land Mark : City : Rawalpindi	Danish Bin Yameen CNIC : 37465-8587375-1	Bin Yameen	423	278	-	700	423	278	-	700
31-Dec-16	Syed Munasar Alam	House # : Flat No C-1-04H Ph 1 Block-D4 Haroon Royal Street : Area : City Gulistan-e-Johar Nearest Land Mark : City : Karachi	Syed Munasar Alam CNIC : 42551-1632651-7	Syed Munasar Alam	488	273	-	768	488	273	-	768
31-Dec-16	Bobir Hafsoz	House # : Hajj Muhammad Azam Yaseen Town Street : Area : Nike Rd, Nr Madina Masjid Nearest Land Mark : City : Link Giza Wall Call Main Ghazal Rd Lahore	Bobir Hafsoz CNIC : 35252-7522825-8	Muhammad Hafsoz	466	272	-	768	466	272	-	768
31-Dec-16	Muhammad Iqbal Qamar	House # : 14-B Block # : 11 Street : Hagan Park Area : Amer Road Blal Gun Nearest Land Mark : City : Lahore	Muhammad Iqbal Qamar CNIC : 30454-1805254-8	Muhammad Razwan	438	259	-	898	438	259	-	898
31-Dec-16	Kamal Ur Rehman	House # : H No 100 Raja Aalam Colony Street : SR 3 Area : Chakala Scheme II Nearest Land Mark : City : Rawalpindi	Kamal Ur Rehman CNIC : 37465-7736154-6	Jalal Ur Rehman	367	248	-	608	367	248	-	608
31-Dec-16	Mohammad Naeem Raza Malik	House # : R-440, Block # : 9, Street : Dargah Sodaly Area : Nearest Land Mark : Near Madina Chowk City : Karachi	Mohammad Naeem Raza Malik CNIC : 37465-8040262-8	Muhammad Raza Malik	387	241	-	888	387	241	-	888
31-Dec-16	Shahzad Firdous	Flat # : C-605 4TH Floor Al Noor Center Street : Area : Rasool Road Nearest Land Mark : City : Karachi	Shahzad Firdous CNIC : 42351-8406338-0	Muhammad Firdous Jamil	621	228	-	760	621	228	-	750
31-Dec-16	Aneela Iqbal Khan	House # : A-61 Block # : 7 Street : Area : Gulistan-e-Johar Nearest Land Mark : Near Safeway Center City : Karachi	Aneela Iqbal Khan CNIC : 42251-5441455-4	Abdul Hafiz Usmani	387	228	-	615	387	228	-	615
31-Dec-16	Rizwan Ahmad	House # : 30 Street : 2 Area : Bahar Nearest Land Mark : Masjid Khafid Bin Waleed City : Islamabad	Rizwan Ahmad CNIC : 81101-1681333-7	Razwan Ahmad	325	227	-	552	325	227	-	552

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Page 66 of 100												
Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief Provided	Total (6+9+10+11+12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Imran Hakeem	House # : N-284 / 2 Madrassi II Street : Scheme-33 Abul Area : Hassan Ispahani Rd Nearest Land Mark : Paradise Bakery City : Karachi	Imran Hakeem CNIC : 42501-3121548-3	Mirza Sultan Hussain	288	224	-	532	288	224	-	532
31-Dec-16	Syed Sami Ullah Qadri	House # : A-736 Phase-1 Street : Maymar Area : Banglows Ahmadiabad Kda Scheme Nearest Land Mark : 38 Gulshan-e-muhammed City : Karachi	Syed Sami Ullah Qadri CNIC : 42501-0063278-7	Syed Asad Qadri Qadri	384	224	-	608	384	224	-	608
31-Dec-16	Nasir Mahmood	House # : 14 SR 191-32 Kumbhari Colony Street : Area : Sunnabad Shah Kameel Road Nearest Land Mark : City : Jinnah Lahore	Nasir Mahmood CNIC : 36222-2090497-7	M Gadig	417	224	-	641	417	224	-	641
31-Dec-16	Muhammad Akram	House # : 16, 9817, Soleman Park, Street : Area : Bagh-een Park Nearest Land Mark : City : Lahore	Muhammad Akram CNIC : 35201-0308465-7	Muhammad Yaseen	441	222	-	703	441	222	-	703
31-Dec-16	Muhammad Ahmad	House # : 32-02 Cent View Housing Society Street : Area : Sadler Road Cent Nearest Land Mark : City : Lahore	Muhammad Ahmad CNIC : 35201-4524884-7	Zahir Ullah Khan Bhatti	331	219	-	550	331	219	-	550
31-Dec-16	Syed Nawazish Hussain Shah	House # : F 9 75, 57th Floor Hafiz Aslam Chandra Street : Area : Sadler Bazar Sadler Nearest Land Mark : Holy family Hospital City : Karachi	Syed Nawazish Hussain Shah CNIC : 37201-1746898-3	Syed Nazim Hussain Shah	383	218	-	601	383	218	-	601
31-Dec-16	Mamouna Younes	House # : H 9 588 Moort Town Street : Area : Nearest Land Mark : City : Lahore	Mamouna Younes CNIC : 35409-3792046-8	Shahid Farooq	682	214	-	796	682	214	-	796
31-Dec-16	Anshad Yar Khan	House # : Flat No E-34 Noman Green City Street : Area : Gulistan-e-jahar Block 17 Nearest Land Mark : Perfume Chowk City : Karachi	Anshad Yar Khan CNIC : 42161-5837785-5	Bajid Yar Khan	266	211	-	501	266	211	-	501
31-Dec-16	Agha Bilal Qasim Khan	House # : H No. 141 Street : Area : Rahmat Villas Opp Nearest Land Mark : City : Lahore	Agha Bilal Qasim Khan CNIC : 35201-7037230-3	Agha Qasim Shahbaz Khan	300	208	-	508	300	208	-	508
31-Dec-16	Shazle Ijaz	House # : 5, 8 & 44 Muhlia Chowk Cent Street : Area : Nagar Nearest Land Mark : City : Lahore	Shazle Ijaz CNIC : 35201-8836829-6	Muhammad Ijaz	408	207	-	607	408	207	-	607
31-Dec-16	Muhammad Azeem Ur Rehman	Flat # A-801 Al Habib Pride Street : Area : OMI Uno Office Nearest Land Mark : City : Karachi	Muhammad Azeem Ur Rehman CNIC : 42301-0980040-3	Muhammad Ur Rehman	444	206	-	650	444	206	-	650
31-Dec-16	Shazle Salim	Flat No 1 Flat No 20-23 Sector 1-A Street : Area : Unos Area Nearest Land Mark : Near Sada Centre Opp Taj Comp City : Karachi	Shazle Salim CNIC : 42301-6081854-2	Salim Rehman	447	204	-	651	447	204	-	651
31-Dec-16	Syed Wasim Abbas	House # : 28 A/I Gulberg II Street : Area : Nearest Land Mark : City : Lahore	Syed Wasim Abbas CNIC : 36202-8758800-0	Syed Abbas Ali Shah	820	200	-	920	820	200	-	920
31-Dec-16	Muhammad Arif	Flat # 301 3rd Floor Flat # 712 / 7 & Z Street : Area : Jinnah Colony Jinnah Road # 3 Nearest Land Mark : Near Karachi Fax School City : Karachi	Muhammad Arif CNIC : 42301-0681828-7	Abdul Karim	360	195	-	555	360	195	-	555
31-Dec-16	Sadia	House # : H # 42 Statiner Larkana Scheme Street : Area : Nr Shaikh Avenue Ullah Hall Nearest Land Mark : City : Mughal Park Link Road Lahore	Sadia CNIC : 35201-6504814-8	Muhammad Shafi	300	190	-	490	300	190	-	490
31-Dec-16	Muhammad Yaseen Masood	Flat # 313 Burj Almasad Phase 98-Farouqi Street : Area : Krianna Nearest Land Mark : City : Lahore	Muhammad Yaseen Masood CNIC : 38201-1521878-3	Masood Ahmad	780	175	-	925	780	175	-	925
31-Dec-16	Mahwish Mohsin Zafar	House # : 426 Shout 3 Street : Area : O-82 Nearest Land Mark : City : Islamabad	Mahwish Mohsin Zafar CNIC : 31202-0257712-0	Muhammad Mahwish Zafar Qureshi	557	160	-	723	557	160	-	723

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the individual / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Marking written-off	Other Financial Debt (Payable)	Total (5+6+7+8+9+10+11+12)
					Principal	Interest / Marking	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Wise Of Rs. 500,000 and above:												
31-Dec-16	Syed Mujib Shafiqul Raheem	House # 1, Flat # B-101 Block # 1, Daud Road Avenue B-7 Street, Area: Gulistan-e-Iqbal Nearest Land Mark: Near Dera Bakery City : Karachi	Syed Mujib Shafiqul Raheem CNIC : 27405-125501-6	Syed Hassan Raheem	434	188	-	603	434	188	-	603
31-Dec-16	Muhammad Umar	House # 1, Flat # 48-B Block # 1, Centre Street, Area: Fata Faisal Town Nearest Land Mark: City : Lahore	Muhammad Umar CNIC : 35202-2894201-9	Karam Elahi	409	195	-	601	409	195	-	601
31-Dec-16	Syed Amir Hussain	House # 1, H-8-350 S-Block Gulshan Eminent Street, Area: Nearest Land Mark: City : Lahore	Syed Amir Hussain CNIC : 35202-1256115-1	Kamir Shah Hussain	378	185	-	601	378	185	-	601
31-Dec-16	Sahar El Ghani	House # 1, 485 Block # 1, R Street, Area: Model Town Nearest Land Mark : City : Lahore	Sahar El Ghani CNIC : 35202-6045262-8	Malik Abdul Ghani	738	154	-	889	738	154	-	889
31-Dec-16	Fahad Rashid	House # 1, 263 Block # 1, S Block Street, Area : Gulshan-e-Iqbal Colony Nearest Land Mark : City : Multan Road Lahore	Fahad Rashid CNIC : 35202-6148188-1	Rashid Ahmed Chohan	480	118	-	678	480	118	-	678
31-Dec-16	Sobir Younus	House # 1, H-8-C-42 Block # 1, A Street, Area : Gulshan-e-Iqbal Nearest Land Mark : Near Derao Bakery City : Karachi	Sobir Younus CNIC : 42201-7821141-8	Sami Muhammad Younus Khan	645	111	-	657	645	111	-	657
31-Dec-16	Muhammad Waqas Akram	House # 1, 73 Block # 1, D Ema Housing Street, Area : Society Nearest Land Mark : City : Lahore	Muhammad Waqas Akram CNIC : 35202-6453451-6	Muhammad Akram Zafar	387	107	-	504	387	107	-	504
31-Dec-16	Muhammad Younus	House # 1, 1652, Block # 1, Main Khayaban-e-Iqbal Street, Area : Phase-6, Dha Nearest Land Mark: City : Karachi	Muhammad Younus CNIC : 42201-1304502-7	Muhammad Hussain	1,848	858	-	2,701	1,848	858	-	2,701
31-Dec-16	Ghulam Mustafa	House # 1, H-8-7 Block # 1, G Block 1st Housing Street, Area : Society Dha Phase 4 Nearest Land Mark : City : Lahore	Ghulam Mustafa CNIC : 65201-6366975-7	Masood Ahmed	1,767	432	-	2,191	1,767	432	-	2,191
31-Dec-16	Adnan Akram	House # 1, H-8-4-A, Street, Area : Habibullah Road Or Dera Road Nearest Land Mark : City Dera City : Lahore	Adnan Akram CNIC : 35202-7200070-5	Muhammad Akram	1,586	804	-	2,571	1,585	804	-	2,567
31-Dec-16	Aff Bhattar	House # 1, 330 Block # 1, J Block Street, Area : Multan Road Nearest Land Mark: City : Lahore	Aff Bhattar CNIC : 35202-6494989-1	Bhattar Akram	1,477	634	-	1,911	1,477	634	-	1,911
31-Dec-16	Amir Shahid	House # 1, 6 Street, 22 Area : Imam Ghousi Road Nearest Land Mark : City : Multan Road Lahore	Amir Shahid CNIC : 35202-3332399-4	Shahid Ahmed	1,448	1,189	-	2,637	1,448	1,189	-	2,637
31-Dec-16	Umar Ali Ghalib	House # 1, Flat # 1002 Block # 1, H 10th Floor Creek Vista Apartment Street, Area : Phase-6 Dha Nearest Land Mark: City : Karachi	Umar Ali Ghalib CNIC : 61101-6862795-8	Ghousar Ahmed Mirza	1,443	646	-	1,602	1,443	646	-	1,606
31-Dec-16	Muhammad Umar	House # 1, H-8-1-591 Soc-S-C-1 North Street, North Area: Karachi Nearest Land Mark: City : Karachi	Muhammad Umar CNIC : 42101-6818817-6	Muhammad Anwar	1,430	1,130	-	2,590	1,430	1,130	-	2,560
31-Dec-16	Muhammad Abdul Waheed Farooqi	House # 1, B-89 Block # 1, 7 Street, Area : Gulistan-e-Iqbal Nearest Land Mark: Near Bin Hashim Super Store City : Karachi	Muhammad Abdul Waheed Farooqi CNIC : 40000-0475366-7	Muhammad Abdul Waheed Farooqi	1,430	630	-	2,060	1,429	630	-	2,059
31-Dec-16	Muhammad Ali	House # 1, Flat # 414 4th Floor Mark Arad Street, Block # 1, 19 Gate 3 Area: Gulistan-e-Iqbal Nearest Land Mark : Jinnah Changan City : Karachi	Muhammad Ali CNIC : 42201-1243710-9	Amir Ahmad Hussain	1,391	969	-	2,360	1,391	969	-	2,360
31-Dec-16	Malik Ahmad Asim	House # 1, 598 Street, 8 Area : Askari - 10 Nearest Land Mark : City : Lahore	Malik Ahmad Asim CNIC : 35202-3554627-8	Malik Muhammad Ali	1,379	1,143	-	2,522	1,377	1,143	-	2,520
31-Dec-16	Amir Qul	House # 1, Flat # 7/7, 7th Floor, Raza Sky Line Street, Area : Dr Daud Pota Road, E-11 Area Nearest Land Mark : Opp Khehri Doctor City : Karachi	Amir Qul CNIC : 42201-9464986-8	Syed Shahid Qul	1,317	423	-	1,740	1,317	423	-	1,740

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual / Partnership/ Directors (with C.N.I.C. No.)	Father's / Mother's / (Usual) Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief Provided	Total (6+10+11-12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2		3	4	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Amir Saleem	House 9: A-174 Block 9: B Street: Area: Gulistan-e-Johar Harsat Land Mark: City: Karachi	Amir Saleem CNIC: 42201-2908710-3	Muhammad Saleem Akhtar	1,317	788	-	2,112	1,318	788	-	2,110
31-Dec-16	Abd Ul Rehman	House 9: B, Lane 9: A, Street: St 2 B, Area: Sector 1, Al Noor Colony, Nearst Land Mark: City: Lahore Road, Rawalpindi	Abd Ul Rehman CNIC: 37408-0294088-7	Rasool Muhammad	1,317	302	-	1,619	1,313	302	-	1,615
31-Dec-16	Aamir Hussain Zubair	House 8: 128 Street-16 Khy-e-Sulhah Ph-vi Street: Area: Dha Noorist Land Mark: City: Karachi	Aamir Hussain Zubair CNIC: 42201-2941389-7	Im E.Ahmed Zubair	1,286	494	-	1,780	1,286	494	-	1,780
31-Dec-16	Malik Muhammad Ali	House 8: H 201 Qayum Block Street: Muzaffar Ave: Town Nearest Land Mark: City: Lahore	Malik Muhammad Ali CNIC: 35202-2908048-7	Malik Maryam Sis	1,285	879	-	2,174	1,284	879	-	2,173
31-Dec-16	Muhammad Siddiq	House 8: 21/82 Barfor Muhammad Ali Road Street: Area: Model Colony Nearest Land Mark: Near 90 Bus Stop City: Karachi	Muhammad Siddiq CNIC: 42201-0880242-8	Abdul Jabbar Saleem	1,286	444	-	1,731	1,285	444	-	1,728
31-Dec-16	Imran Akram	House 8: 27-28-A Street: Area: Angkor Bagh Scheme No 2, Nearest Land Mark: Shalimar Link Road, Rawalpindi City: Lahore	Imran Akram CNIC: 80301-1946882-7	Muhammad Akram	1,211	1,053	-	2,264	1,211	1,053	-	2,264
31-Dec-16	Rahmat Ali Shalith	House 8: D-48 Dambala Village Phase 8 Street: Area: Dha Harsat Land Mark: City: Karachi	Rahmat Ali Shalith CNIC: 42301-0108867-9	Saghar Ahmed Shalith	1,208	771	-	2,041	1,201	771	-	2,032
31-Dec-16	Sulien Ahmad	House 8: Plot # G-803 Plaza Residency Street: Area: Main City Nearest Land Mark: City: Karachi	Sulien Ahmad CNIC: 45202-9902916-3	Mubtata Ahmad	1,200	686	-	1,938	1,200	686	-	1,938
31-Dec-16	Syed Ahmed Mahdi Rizvi	House 8: B-38 Block 4: R Street: Area: North Nazimabad Nearest Land Mark: Near Shipson College City: Karachi	Syed Ahmed Mahdi Rizvi CNIC: 42101-1808882-3	Syed Ali Muhammad Rizvi	1,202	677	-	1,909	1,200	677	-	1,909
31-Dec-16	Talmeed Sadq	House 8: 604-0g St# 13 Street: Area: Phase II, Dha Harsat Land Mark: City: Lahore	Talmeed Sadq CNIC: 35202-2754099-3	Muhammad Sadq	1,230	745	-	1,974	1,230	745	-	1,974
31-Dec-16	Faisal	House 8: 33/11 Street-14 Khy-e-majid Phase- Street: Area: Dha Harsat Land Mark: City: Karachi	Faisal CNIC: 42301-4178904-1	Qasim Fida Hussain	1,200	608	-	1,782	1,190	608	-	1,780
31-Dec-16	Rizwan Ahmed	House 8: 60-270 Phase-2 Street: Area: Main Canal Nearest Land Mark: City: Karachi	Rizwan Ahmed CNIC: 35201-0700068-3	Ahmed Khan Shamsi	1,184	346	-	1,529	1,181	346	-	1,528
31-Dec-16	Imam Hassan Musaffar	House 8: C-34 Block 8: C 4Th Floor World Square Street: Area: Gulshan E Iqbal Nearest Land Mark: City: Karachi	Imam Hassan Musaffar CNIC: 42101-5143414-3	Imam Musaffar	1,147	485	-	1,642	1,147	485	-	1,642
31-Dec-16	Sibtin Imam Jaffi	House 8: 105/11 Block II: Babar Block Street: Area: New Garden Town Nearest Land Mark: City: Lahore	Sibtin Imam Jaffi CNIC: 95202-8806172-3	Mughees Ali Jaffi	1,107	825	-	1,929	1,107	825	-	1,939
31-Dec-16	Nadeem Ahsan	House 8: 88/A Street: Area: G.O.R. 5 Faisal Town Nearest Land Mark: City: Lahore	Nadeem Ahsan CNIC: 35202-2162187-7	Muhammad Ahsan	1,087	620	-	1,707	1,080	620	-	1,706
31-Dec-16	Muhammad Ahsan Majid	House 8: No 273 G Block Phase II Dha Street: Area: Nearest Land Mark: City: Lahore	Muhammad Ahsan Majid CNIC: 35201-6357852-5	Abdul Majid Khan	1,085	269	-	1,352	1,083	269	-	1,352
31-Dec-16	Riaz Ahmad	House 8: F 482 4Th Floor New Jahan Mansion Street: Jahan Street Area: Ranchora Lane Nearest Land Mark: Mubadara School City: Karachi	Riaz Ahmad CNIC: 42301-6893325-7	Abdul Shaukat	1,085	781	-	1,866	1,082	781	-	1,864
31-Dec-16	Muhammad Bahar Jamil	House 8: 406 E/1 Street: Area: Jahan Town Nearest Land Mark: City: Lahore	Muhammad Bahar Jamil CNIC: 31202-0331227-5	Muhammad Yousaf Jamil Khan	1,058	618	-	1,676	1,058	618	-	1,678

Confid.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupess in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Loan/Debt at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief Provided	Total (9+10+11+12)
					Principal	Interest / Mark-up	Other	Total				
1	2	3	4	5	6	7	8	9	10	11	12	
Writs Off of Rs. 500,000 and above												
31-Dec-16	Basmah Saleem	House # : Plot No 29 C1 3rd Floor Street : Khayaban-e-Ahliyah Area : Lane 4 Dha Phase 6 Nearest Land Mark : Studio Cafe City : Karachi	Basmah Saleem CNIC : 35260-2747330-3	Mani Ullahman Saleem Late	1,047	883	-	1,930	1,042	883	-	1,925
31-Dec-16	Adnan Agha	House # : 100 Street-03 Khy-e-Munazzir Phase-Street : Area : Dha Nearest Land Mark : City : Karachi	Adnan Agha CNIC : 43261-4321120-7	Hayat Ullah Agha	1,040	294	-	1,334	1,040	294	-	1,334
31-Dec-16	Onum Gadir Junajo	House # : Plot-26 Block # : C 2nd Floor Bachel Colony Cak Street : Area : Pta Town Ship Nearest Land Mark : Near Pta Town Ship City : Karachi	Onum Gadir Junajo CNIC : 48203-9730017-2	Ahmed Uddin Junajo	1,014	270	-	1,283	1,007	270	-	1,277
31-Dec-16	Muhammad Khalid Humad	House # : H# 131 Block # : A Street : Area : Pata Sadrjy Ghul Road Nearest Land Mark : City : Dha, Lahore	Muhammad Khalid Humad CNIC : 35201-1405039-3	Aff Hussain Aff	994	494	-	1,428	993	494	-	1,427
31-Dec-16	Kashif Rafique	House # : 60 Street : 18 Area : Sadrjy Park/Sadrjy Nughabana Nearest Land Mark : City : Lahore Cantt	Kashif Rafique CNIC : 36201-2230075-1	Muhammad Rafique	993	835	-	1,831	929	835	-	1,891
31-Dec-16	Tughril Ahril	House # : 125 Sadrjy Villa 2, Street : Ficus Road, Area : Sadrjy Town Phase VI, Nearest Land Mark : City : Rawalpindi	Tughril Ahril CNIC : 37405-2222444-6	Jamal Khan Ahril	988	635	-	1,623	988	635	-	1,623
31-Dec-16	Abbas Ali	House # : Plot No 108 2nd Floor Bachel Appartment, D Cures Road Street : Area : Garden East Sadrjy Bachel Nearest Land Mark : City : Karachi	Abbas Ali CNIC : 42201-0341855-8	Hafiz Ali	984	729	-	1,713	984	729	-	1,713
31-Dec-16	Aqel Abbas	House # : 79 Block # : C Street : Area : Highest Scheme Harbanapara Nearest Land Mark : City : Lahore	Aqel Abbas CNIC : 34203-9351047-8	Muhammad Aqel	985	813	-	1,798	978	813	-	1,791
31-Dec-16	Ashraf Zahir	House # : 83, 84 08 Javed Colony Street : Area : Near Jamia Rashidya Masjid Nearest Land Mark : City : Ghori Road Lahore	Ashraf Zahir CNIC : 35201-1234854-6	Zahir Ali	1,000	575	-	1,575	977	575	-	1,555
31-Dec-16	Muhammad Ali	House # : L-94 Block # : 12 Street : Area : Gulistan-e-Jinnat Nearest Land Mark : Alhaz Homes City : Karachi	Muhammad Ali CNIC : 42000-0288077-5	Azhar Ali Kalandi	980	814	-	1,794	977	814	-	1,791
31-Dec-16	Syed Ghohar Abbas	House # : Room # 3 Ma Anshara Tax Ltd. Street : Area : 4 Km Murga Railway Rd Nearest Land Mark : City : Lahore	Syed Ghohar Abbas CNIC : 48203-0820110-0	Zahid Hussain	978	825	-	1,803	977	825	-	1,802
31-Dec-16	Syed Ahmad Saifullah Pirmas	House # : 282 Street : St 18 Area : Chabola Scheme II Nearest Land Mark : City : Rawalpindi	Syed Ahmad Saifullah Pirmas CNIC : 37405-0619066-8	Syed Usman Uddin Pirmas	977	369	-	1,346	977	369	-	1,346
31-Dec-16	Muhammad Aff	House # : 16 Block # : 8 Street : Area : Gulistan-e-Ichhal Nearest Land Mark : City : Karachi	Muhammad Aff CNIC : 42301-5016636-1	Haji Juma	968	445	-	1,413	963	445	-	1,410
31-Dec-16	Chaudhary Zameer Aslam	House # : 218 Street : Block 100 Area : Sector-6/4 Nearest Land Mark : City : Islamabad	Chaudhary Zameer Aslam CNIC : 37405-0388217-7	Muhammad Aslam	961	740	-	1,701	950	740	-	1,701
31-Dec-16	M Ahsan Awan	House # : Cb-2375 Street : St 18/A Area : Alami Agha Colony Tando Fero Nearest Land Mark : City : Rawalpindi	M Ahsan Awan CNIC : 37405-0607027-3	Muhammad Aff	953	718	-	1,669	953	718	-	1,669
31-Dec-16	Muhammad Saghir Ahmad	House # : H.No. 5, Street : St No. 10, Area : Sadrjy Park Muzam, Nearest Land Mark : Near Sadrjy Cb Dierbar Street, City : Lahore	Muhammad Saghir Ahmad CNIC : 38100-8321444-8	Muhammad Ramzan	956	327	-	1,281	948	327	-	1,270
31-Dec-16	Naseer Fazel Khan	House # : 25 Street : 13 Street : Area : F-7/2 Nearest Land Mark : City : Islamabad	Naseer Fazel Khan CNIC : 37405-1834828-2	Muhammad Rashid	952	365	-	1,327	941	365	-	1,306
31-Dec-16	Onum Abbas Jabe	House # : B-185 Block # : 1 Street : Area : North Nazimabad Nearest Land Mark : Near Khadija Market, City : Karachi	Onum Abbas Jabe CNIC : 42101-1575079-7	Syed Naeem Hussain Jabe	937	495	-	1,372	936	495	-	1,370

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.I.C. No.)	Partner's /Mother's/ Husband Name	Outstanding Liabilities at beginning of year				Principal Written- off	Interest / Mark-up written- off	Other Provision (Add / Deduct)	Total (6+10+11- 12)
					Principal	Interest / Mark-up	Other	Total 5+6+7+8				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-18	Jameel Jamil	House # : 42 / B Street : 15 Area : Nade Colony Nearest Land Mark : Near Police Station City : Karachi	Jameel Jamil CNIC : 42801-5587707-1	Muhammad Mubtar Hussain	834	884	-	1,398	834	884	-	1,628
31-Dec-18	Imran Ullah Khan	House # : F-9 405-B Block # : 1 Street : Pioneer White 4Th Floor Phase Area : Phase-2 Markoville-3 Nearest Land Mark : City : Karachi	Imran Ullah Khan CNIC : 42501-5589020-5	Imran Ullah Khan Late	927	948	-	1,573	927	948	-	1,573
31-Dec-18	Muhammad Akbar Marwan	House # : 182 Eden Avenue Air Port Street : Area : Road Cant Nearest Land Mark : City : Lahore	Muhammad Akbar Marwan CNIC : 38402-0798211-8	Meen Chaudhri Desai	909	443	-	1,352	909	443	-	1,352
31-Dec-18	Ahmer Zia	House # : Plot 6-456 18Th Floor West Wind Castle B Street : Area : Giffon Nearest Land Mark : City : Karachi	Ahmer Zia CNIC : 81400-0105483-5	Muhammad Zia Ullah Qureshi	908	532	-	1,441	908	532	-	1,441
31-Dec-18	Feroze Arshad Akbar	House # : H-78 Block # : J Street : Area : Model Town Nearest Land Mark : City : Lahore	Feroze Arshad Akbar CNIC : 33100-3291003-7	Muhammad Akbar	904	817	-	1,522	904	817	-	1,521
31-Dec-18	Murtoza Saif Uddin	House # : A-7 Block # : C Street : Area : N-Industrial Nearest Land Mark : Road Garden City : Karachi	Murtoza Saif Uddin CNIC : 42301-0482465-5	Saif Uddin	929	302	-	1,290	898	302	-	1,200
31-Dec-18	Shakeel Hussain	House # : Office # 2d New Street : To Union Market Area : Jaf Road Nearest Land Mark : City : Lahore	Shakeel Hussain CNIC : 34202-3309803-3	Talib Hussain	898	641	-	1,538	898	641	-	1,539
31-Dec-18	Anshad Iqbal	House # : L-6 Phase-3 Jinnah-mill Street : Gulshan-e-Quaid Area : Mill Nearest Land Mark : City : Karachi	Anshad Iqbal CNIC : 42501-1545789-1	Iqbal Hussain	894	800	-	1,584	894	800	-	1,584
31-Dec-18	Shakeel Ahmed	House # : 2 Khushkhet Chowk, Gaf No 18, Street : Bimodali Pakistan Mill Area : Shalimar Town Nearest Land Mark : City : Lahore	Shakeel Ahmed CNIC : 38202-3323495-9	Shakeel Mohammad Rafique	898	587	-	1,385	898	587	-	1,377
31-Dec-18	Muhammad Raheel Javed	House # : H No F/128 Block # : 13-C Street : Area : Gulshan-e-Iqbal Nearest Land Mark : Near Kahriz Memorial Hospital City : Karachi	Muhammad Raheel Javed CNIC : 42002-0397007-9	Muhammad Javed Ahsan	887	387	-	1,264	888	387	-	1,283
31-Dec-18	Syed Muhammad Javed Riaz	House # : H # 370501, Street : S19-4, Area : Mohalla Kamelebad, Nearest Land Mark : City : Grot Special Street, Ramdabadi	Syed Muhammad Javed Riaz CNIC : 38302-604826-3	Riaz Hussain Shah	863	551	-	1,434	863	551	-	1,604
31-Dec-18	Faisal Feroze	House # : I-A Street : Area : Shami Road Card Nearest Land Mark : City : Lahore	Faisal Feroze CNIC : 38201-1688139-1	Khawaja Feroze Feroze	883	299	-	1,182	882	299	-	1,181
31-Dec-18	Qasim Bilal	House # : Street # 12 Rana Street : Road Area : Nearest Land Mark : City : Gulshan-e	Qasim Bilal CNIC : 38302-8781215-8	Rana Shaukat Hyeal	883	805	-	1,388	882	805	-	1,388
31-Dec-18	Muhammad Ali	House # : 415 Block # : Gulshan Block Street : Area : Jebel Town Nearest Land Mark : City : Lahore	Muhammad Ali CNIC : 38202-6041808-1	Abdul Qayyum	883	375	-	1,258	878	375	-	1,254
31-Dec-18	Basit Ahmed Wala	House # : 93 C 1st Floor St # 13 Street : Area : Regal El Mall Road Nearest Land Mark : City : Lahore	Basit Ahmed Wala CNIC : 38202-7838822-3	Haseeb Ahmed Wala	872	821	-	1,485	872	821	-	1,483
31-Dec-18	Muhammad Idrees Khalid	House # : Toor House, Street : Area : Minlan Colony, Sarnambad, Nearest Land Mark : City : Lahore	Muhammad Idrees Khalid CNIC : 37408-3738784-8	Muhammad Iqbal	868	483	-	1,333	868	483	-	1,332
31-Dec-18	Muhammad Rashid	House # : 195 Block # : E Street : Area : Jhaler Town Nearest Land Mark : Jinnah Chowk City : Lahore	Muhammad Rashid CNIC : 38301-1623828-7	Abdul Haque	863	448	-	1,298	843	448	-	1,328
31-Dec-18	Syed Ali Haider	House # : 52-T Street : Area : Gulberg II Nearest Land Mark : City : Lahore	Syed Ali Haider CNIC : 38202-0789586-9	Syed Ali Hameez	879	282	-	1,091	877	282	-	1,099
31-Dec-18	Anshad Hussain Shah	House # : 5 Street : R 36 Area : F-61 Nearest Land Mark : City : Islamabad	Anshad Hussain Shah CNIC : 61501-9067045-7	Saif Lat Din	821	485	-	1,254	820	485	-	1,253

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Mark-up as Set-off	Other Financial Relief Provided	Total (5+10+11-12)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Kamran Khalid Ameer	House # : HN37-A, Aakari-11, Street : Area : Sadlan Road Cantt Lahore Nearest Land Mark : City : Lahore	Kamran Khalid Ameer CNIC : 35201-4423846-8	Khalid Latif Ameer	830	180	-	1,006	818	180	-	1,003
31-Dec-16	Sarah Shaukat	House # : 1488 Ground Floor Street : Main Double Road Area : Sector G-11/2 Nearest Land Mark : City : Islamabad	Sarah Shaukat CNIC : 81101-8382647-2	Shaukat Hameem	813	402	-	1,215	813	402	-	1,214
31-Dec-16	Arif Razvi Shao	Flat # 201 Block # : Z-C-36 , Almonia Square Sector Street : Area : Unnao Area Nearest Land Mark : Near Taj Mahal Centre City : Karachi	Arif Razvi Shao CNIC : 42501-0836460-8	Kasim Bhatt Shao	818	219	-	1,036	810	219	-	1,029
31-Dec-16	Tahir Mahmood	House # : 7 Shum Nagar Street : Bakant Street Area : Chaburg Nearest Land Mark : City : Lahore	Tahir Mahmood CNIC : 35202-2550010-5	Maqbool Ahmad	810	378	-	1,188	808	378	-	1,186
31-Dec-16	Muhammad Pervez Butt	House # : A-78 Block # : 8 Street : Area : Kamra Nearest Land Mark : Near Bannish Shah Hospital City : Karachi	Muhammad Pervez Butt CNIC : 42201-0422636-1	Muhammad Iqbal Butt	822	480	-	1,311	804	480	-	1,288
31-Dec-16	Zahoor Nadi	House # : 16 B-6 01 : Near Church Phase VIII Street : Area : Oldhari Jhupar Area The Nearest Land Mark : City : Lahore	Zahoor Nadi CNIC : 35202-368165-3	Ghulam Nadi	810	449	-	1,259	802	449	-	1,251
31-Dec-16	Rana Khuram Ghazwad	House # : 154 White House Lane 3K 01 Street : Area : Sundarab Road Nearest Land Mark : City : Lahore	Rana Khuram Ghazwad CNIC : 35202-9089029-6	Rana Abdul Qasoor	802	344	-	1,146	798	344	-	1,143
31-Dec-16	Naseem Uddin Siddiqui	House # : FA R-120 Yark Dhi Zayed Society Area : Near Hall Nearest Land Mark : Near Printing Press City : Karachi	Naseem Uddin Siddiqui CNIC : 41303-4196302-3	Naseem Uddin Siddiqui	800	307	-	1,108	788	307	-	1,106
31-Dec-16	Muhammad Amir Saleem	House # : H 16 - D 9T10-D Street : Maqso Colony Area : Quilang St Nearest Land Mark : City : Lahore	Muhammad Amir Saleem CNIC : 35202-6071245-3	Abdul Hameed Saleem	797	281	-	1,078	786	281	-	1,077
31-Dec-16	Arqas Ali	House # : H P 16-A Aakari 1 Street : Area : Sadlan Road Cantt Nearest Land Mark : City : Lahore	Arqas Ali CNIC : 35201-4766899-4	Md. R. Ali Hussain	793	364	-	1,158	789	364	-	1,159
31-Dec-16	Saima Irfan	House # : 827 Block # : F-3 Street : Area : Wapda Town Nearest Land Mark : City : Lahore	Saima Irfan CNIC : 35202-8288385-4	Irfan Qadir	788	612	-	1,401	768	612	-	1,401
31-Dec-16	Munir Habib	House # : N-4 Block # : 16 Euron Center Street : Area : Gulshan-e-Iqbal Nearest Land Mark : Near Band Mukaram Masjid City : Karachi	Munir Habib CNIC : 42201-5582632-7	Habib Ali Raabik	798	441	-	1,239	768	441	-	1,229
31-Dec-16	Abdul Samad	House # : 61 N/10-A 36 F 1 Street : Mohallah Area : Patakhah Nearest Land Mark : City : Gujranwala	Abdul Samad CNIC : 34101-824886-1	Babo. Abdul Rehman	762	631	-	1,413	762	631	-	1,413
31-Dec-16	Fahad Haidar	House # : 30-G Model Town Street : Area : Nearest Land Mark : City : Lahore	Fahad Haidar CNIC : 35202-1804801-6	Ghulam Haidar	782	427	-	1,279	757	427	-	1,273
31-Dec-16	Shirar Ahmed	Flat # : Family Quarter Street : Area : Colony Iqbalwala MIs Nearest Land Mark : City : 4 Km Marga Rahind Rd Lahore	Shirar Ahmed CNIC : 30401-9771723-8	Abdul Jameed Khan	784	406	-	1,240	760	406	-	1,236
31-Dec-16	Saima Rehman	House # : 488 Street : 31 B-03 Area : Sector G-9/2 Nearest Land Mark : City : Islamabad	Saima Rehman CNIC : 13202-4480743-8	Asia Rehman	791	176	-	959	774	176	-	953
31-Dec-16	Obaid Ullah Ameer	House # : Khawar 353 Sherat Town Near College Rd Ameer Chark Street : Area : Dhyani Chard Begarim Nearest Land Mark : City : Lahore	Obaid Ullah Ameer CNIC : 35202-8862408-8	Habib Ullah	744	324	-	1,088	742	324	-	1,068
31-Dec-16	Ghulam Mustafa	House # : H P E 907 Haidarabad Street : Area : Sadlan Road Nearest Land Mark : City : Lahore	Ghulam Mustafa CNIC : 35202-915067-7	Muhammad	740	684	-	1,428	740	684	-	1,424

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals /Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband's Name	Outstanding Liabilities at beginning of year				Provision Written-off	Interest / Markup written-off	Other Financial Relief Provided	Total (8+10+11+12)
					Principal	Interest / Markup	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Syed Murtadha Ali Tahir	House # : B-28, Block # : A Street : Area : North Nazimabad Nearest Land Mark : City : Karachi	Syed Murtadha Ali Tahir CNIC : 42101-1638418-3	Syed Ali Muhammad Rizvi	730	328	-	1,068	737	328	-	1,065
31-Dec-16	Farrukh Sami	House # : 24-B : Street # : Area : Ameer 4 Road Mithas Rd. Nearest Land Mark : Near Mithas City : Karachi	Farrukh Sami CNIC : 42301-3537542-1	Muhammad Abdul Sami	735	228	-	963	735	228	-	963
31-Dec-16	Muhammad Ishaq	House # : 11-B Block # : 3 Street : Sector D-2 Area : Green Town Nearest Land Mark : Chowk Dandi City : Lahore	Muhammad Ishaq CNIC : 35202-8524992-3	Anayat Ullah	738	694	-	1,327	733	694	-	1,327
31-Dec-16	Adnan Haider Zaidi	House # : 4-A Street # : 17 Mile Street : Area : Alami Society Bareilly Nearest Land Mark : City : Islamabad	Adnan Haider Zaidi CNIC : 91809-9109790-7	Raza Hussain Zaidi	739	321	-	1,060	730	321	-	1,051
31-Dec-16	Shahid Vohra	House # : Plot No. B-6 Block # : B Street : Area : Harif Centre North Nazimabad, Nearest Land Mark : Sameing View Apartment City : Karachi	Shahid Vohra CNIC : 42101-1736053-5	Nisar Muhammad	738	218	-	956	728	218	-	947
31-Dec-16	Muhammad Ali Meqsood Shereef	House # : 443-B Street : Jahan Street Street : Area : Wahid Road Centre Nearest Land Mark : City : Lahore	Muhammad Ali Meqsood Shereef CNIC : 34101-8072631-7	Muhammad Meqsood Shereef	737	123	-	860	728	123	-	849
31-Dec-16	Muhammad Farooq	House # : 88B Street : 28 Area : Margalla Town Phase 1 Nearest Land Mark : 1st Floor City : Islamabad	Muhammad Farooq CNIC : 14301-6746189-7	Muhammad Aamir	718	462	-	1,180	718	462	-	1,178
31-Dec-16	Faisal Ahmad	House # : 43 Block # : 1st Block Street : Area : Jalsa Town Mithas Rd Nearest Land Mark : City : Lahore	Faisal Ahmad CNIC : 35202-508340-5	Muhammad Faisal Ahmad	708	228	-	937	708	228	-	937
31-Dec-16	Corneille	House # : 150 Area : How Iqbal Town Nearest Land Mark : Near The Little Delight School City : Islamabad	Corneille CNIC : 30301-4159159-5	Yousaf Masih	708	200	-	908	708	200	-	909
31-Dec-16	Muzaffar Abbas	House # : 50B Block # : G Johar Town Street : Area : Opp. Lucas School Johar Town Nearest Land Mark : City : Lahore	Muzaffar Abbas CNIC : 35202-4014887-6	Muhammad Sharif	698	381	-	1,078	698	381	-	1,078
31-Dec-16	Sajjad Ahmad Siddiqui	House # : 15-113, Doo-R-2 Street : Area : Gulshan-e-maymal Nearest Land Mark : City : Karachi	Sajjad Ahmad Siddiqui CNIC : 42101-6871021-3	Salam Uddin Ahmad Siddiqui	698	420	-	1,121	695	420	-	1,121
31-Dec-16	Ghulam Sabir	House # : 41 Block # : 3 Street : Area : Sector B-4, Township Nearest Land Mark : City : Lahore	Ghulam Sabir CNIC : 35202-3782665-6	Ghulam Nabi	694	402	-	1,106	694	402	-	1,106
31-Dec-16	Faisal Meqsood	House # : H No 30-B National Bank Staff Colony Street : Area : Alama Iqbal Town Nearest Land Mark : City : Lahore	Faisal Meqsood CNIC : 35202-6746457-5	Meqsood Ashraf	688	229	-	918	688	229	-	918
31-Dec-16	Muhammad Asif	House # : 88-A Block # : A Street : Area : Gali Wala Town Nearest Land Mark : City : Islamabad	Muhammad Asif CNIC : 37406-7709652-8	Fajr John	699	523	-	1,212	698	523	-	1,212
31-Dec-16	Syed Hassan Abbas Rizvi	House # : F # C 110 1st Floor Ism City Block-4A Street : Gulshan-e-Arre Iqbal Abul Hasan Iqbal Rd Nearest Land Mark : Aabp Town City : Karachi	Syed Hassan Abbas Rizvi CNIC : 45601-1633217-1	Syed Meqsood Hussain Rizvi	694	411	-	1,105	688	411	-	1,099
31-Dec-16	Syed Ehsan Hussain Rizvi	House # : 40A Jaffra Colony Behind Bluebon Street : Area : Nearest Land Mark : City : Lahore	Syed Ehsan Hussain Rizvi CNIC : 35202-2901313-3	Syed Laif Hussain Rizvi	684	188	-	872	684	188	-	880
31-Dec-16	Shervaz Shafiq	House # : 48 Block # : Safiq Block/Alama Iqbal Town Street : Area : Nearest Land Mark : City : Lahore	Shervaz Shafiq CNIC : 35202-4778866-6	Muhammad Shafiq	684	300	-	983	678	300	-	978
31-Dec-16	Rizwan Ali	House # : G-48 Block # : 2 Area : Phari Nearest Land Mark : Near Tayyiba Masjid City : Karachi	Rizwan Ali CNIC : 42301-6327752-8	Ghulam Mehdi	675	275	-	950	674	275	-	950

Contd

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Liabilities Written-off	Total (9+10+11)
					Principal	Interest / Mark-up	Other	Total (5+6+7)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 900,000 and above												
31-Dec-16	Tariq Jasebi	House # : Street : Area : Rashid Maar-Gi Link Gul Nawaal Land Mark : Gas Office Road, City : Quetta	Tariq Jasebi CNIC : 34101-4090170-3	Saeed Muhammad	888	381	-	1,020	968	381	-	1,020
31-Dec-16	Muhammad Javed Akhtar	House # : 22 Block # : Y Street # 7 Area : Peoples Colony Nearest Land Mark : City : Quetta	Muhammad Javed Akhtar CNIC : 34101-2495988-7	Muhammad Younis	867	501	-	1,168	867	501	-	1,168
31-Dec-16	Kamran Saad Qureshi	House # : 1201 Number Street Haysma Street Street : Area : Harib Bala Road Ghari Bhalu Nearest Land Mark : City : Lahore	Kamran Saad Qureshi CNIC : 42301-8947880-5	Muhammad Anwar Qureshi	887	254	-	941	887	254	-	921
31-Dec-16	Amir Ashfaq	House # : 2 Street : 120 Area : Ghobara Road Nearest Land Mark : City : Lahore	Amir Ashfaq CNIC : 30202-268105-8	M Ashfaq	807	318	-	965	802	318	-	881
31-Dec-16	Muhammad Naveed Mughal	House # : 1201 Number Street Haysma Street Street : Area : Harib Bala Road Ghari Bhalu Nearest Land Mark : City : Lahore	Muhammad Naveed Mughal CNIC : 34101-4053776-3	Muhammad Siddique	885	384	-	1,080	881	384	-	1,085
31-Dec-16	Zulfikar Ali	House # : 01 Neer Chokar Market Street : D1 Area : Khalid Town Service Nearest Land Mark : City : Lahore	Zulfikar Ali CNIC : 35201-2754912-9	Sh Zameer Ali	808	181	-	839	858	181	-	859
31-Dec-16	Rafiq Aslam	House # : 017-35 Khyber Pakhtunkhwa Street : Phase-6 Area : D H A Nearest Land Mark : Suban Marfa City : Karachi	Rafiq Aslam CNIC : 42301-6745545-3	Saeed Aslam	874	230	-	910	858	230	-	884
31-Dec-16	Agha Muhammad Khuram Khan	House # : 183 Block # : 2 Adil Town Street : Area : Gulistan E Iqbal Nearest Land Mark : Near Iqbal University City : Karachi	Agha Muhammad Khuram Khan CNIC : 42301-8481410-3	Agha Muhammad Guinaz Khan	881	234	-	990	818	234	-	890
31-Dec-16	Nadeem Ahmed	House # : 27 All Homes, Alper Sherbo Street : Area : Feroz Road Nearest Land Mark : City : Lahore	Nadeem Ahmed CNIC : 30202-7418775-3	Abdul Qasim	808	306	-	1,021	908	306	-	1,000
31-Dec-16	Aziz Ahmad Razaq	House # : 15-82 Street-4 Street : Area : S M O II S Nearest Land Mark : Truck Controller Authority City : Karachi	Aziz Ahmad Razaq CNIC : 42301-8851301-3	Aziz Razaq Razaq	854	343	-	1,000	854	343	-	887
31-Dec-16	Khalid Khan Ghauri	House # : 15/3 Block # : A Street : Area : City of Islamabad Nearest Land Mark : Near Ghosia Road City : Karachi	Khalid Khan Ghauri CNIC : 42301-8531476-1	Abdul Razaq Ghauri	852	281	-	940	852	281	-	943
31-Dec-16	Muhammad Tahir Ali Khan	House # : 138 Block # : D Street : Area : Phase-I DHA Nearest Land Mark : City : Lahore	Muhammad Tahir Ali Khan CNIC : 33303-8520571-9	Muhammad Asad Khan	852	181	-	913	851	181	-	812
31-Dec-16	Saif Bin Hameed	House # : R-1278 Ground Floor, Block-14 Street : Area : F3 Area Nearest Land Mark : Near Javed Nihal City : Karachi	Saif Bin Hameed CNIC : 42301-989100-8	Haseeb Bin Naeem Qureshi	840	276	-	924	848	276	-	924
31-Dec-16	Muhammad Siddique	House # : 34 Street : 02 Sharif M Siddique Park Area : Mullan Road Nearest Land Mark : City : Lahore	Muhammad Siddique CNIC : 30202-1510380-5	M Razaq	843	483	-	1,127	843	483	-	1,127
31-Dec-16	Syed Muhammad Taha	House # : Flat # A-21 Waseq Heights 13-D-1 BTH Floor Street : Area : Gulshan-e Iqbal Nearest Land Mark : City : Karachi	Syed Muhammad Taha CNIC : 42301-0245884-6	Syed Ahsan Saeed	844	182	-	830	843	182	-	835
31-Dec-16	Zulfikar Ali	House # : 15-9-258 Block # : C Street : Area : Al Fatah Town Nearest Land Mark : City : Baitar Shah Road Lahore	Zulfikar Ali CNIC : 35201-1443957-7	Ghulam Mustafa	840	148	-	788	848	148	-	780
31-Dec-16	Muhammad Naveem	House # : 148 Block # : C Street : Area : Model Town Nearest Land Mark : City : Lahore	Muhammad Naveem CNIC : 38202-2387788-8	Muhammad Razaq	828	242	-	871	828	242	-	871
31-Dec-16	Ghousuddin Sheikh	House # : House-102, Hudaib Colony Street : Area : F3 Building Nearest Land Mark : City : Karachi	Ghousuddin Sheikh CNIC : 42302-2382154-7	Shame Uddin Sheikh	830	267	-	998	829	267	-	898

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partnership/Block (With C.R.I.O. No.)	Father's / Mother's / Husband Name	Outstanding List/Write off beginning of year				Principal Written-off	Interest / Mark-up set-off	Other Principal / Profit / Interest	Total (6+10+11+12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 900,000 and above												
31-Dec-16	Nadeem Ahmad	House # 1, L1180 Sector 11-E Street : Muslim Town Area : North Karachi Nearest Land Mark : Near Jamia Masjid City : Karachi	Nadeem Ahmad CNIC : 42101-1747833-9	Nadeem Ullah Siddiqui	628	301	-	929	627	301	-	928
31-Dec-16	Ghulam Mustafa Sami	House # 13522 Block # 6: Iqbal Camp 1st Street : Area : Munir Road Nearest Land Mark : City : Lahore	Ghulam Mustafa Sami CNIC : 80201-8469762-9	Noor Bhatti	628	189	-	788	628	189	-	788
31-Dec-16	Muhammad Yaqoob	House # 1, Pafed House Burdier Colony Street : Area : Burdier Area, Miran Road, Nearest Land Mark : City : Lahore	Muhammad Yaqoob CNIC : 86401-7325621-3	Ch. M. Bhatti	628	340	-	968	628	340	-	968
31-Dec-16	Majid Rafiq Mirza	House # 2, Gulistan E Canal, Street : Area : Harbourside, Nearest Land Mark : City : Lahore	Majid Rafiq Mirza CNIC : 80201-1811628-1	Muhammad Rafique Mirza	627	306	-	933	622	306	-	928
31-Dec-16	Syed Zameer Ul Hassan	Flat No B-7 Gulshan-e-Amin Tower Bk 15 Street : Area : Gulshan-e-Amin Nearest Land Mark : Near Johar Chowk City : Karachi	Syed Zameer Ul Hassan CNIC : 42201-3388283-5	Syed Ali Sajjad Zaidi	630	378	-	1,008	622	378	-	998
31-Dec-16	Sigghal Ullah	House # 13, Block # 1: Mahallah Bala Chini Bala Street : Area : Taj Begh Housing Scheme Nearest Land Mark : City : Lahore	Sigghal Ullah CNIC : 80201-1616743-1	Ghulam Hussain	622	275	-	897	622	275	-	897
31-Dec-16	Muhammad Ajmal Butt	House # 10/71 Block # 1: Baiti Jyoti Park Street : Area : Canal Nearest Land Mark : City : Lahore	Muhammad Ajmal Butt CNIC : 80201-8467106-1	Muhammad Akbar Butt	622	188	-	810	621	188	-	809
31-Dec-16	Mohammad Haseeb	House # 1, Flat No 404 C-10 4 Floor Street : Raiba Patti Area : Ashraf Hassan Iqbal Road Nearest Land Mark : Near Pafed House City : Karachi	Mohammad Haseeb CNIC : 42000-3816736-3	Rahmat Ali Lala	621	314	-	935	621	314	-	935
31-Dec-16	Malik Makhli Ullah	House # A-234 Block-3 Street : Area : Gulistan-e-Amin Nearest Land Mark : Masjid Siddique Ahsan City : Karachi	Malik Makhli Ullah CNIC : 42000-3427422-9	Muhammad Yaqoob	619	301	-	920	617	301	-	918
31-Dec-16	Waseem Ahmad	Flat # 17, 3rd Floor, Street : Area : Royal Inn Plaza, F-8 Markazi, Nearest Land Mark : City : Islamabad	Waseem Ahmad CNIC : 33203-8707880-5	Lahiq Ahmad	618	265	-	883	618	265	-	883
31-Dec-16	Chaudhary Muhammad Saad	House # 14 Canal Colony Street : Area : Dharan Pura Nearest Land Mark : City : Lahore	Chaudhary Muhammad Saad CNIC : 33203-4790818-9	Chaudhary Ali Muhammad	612	360	-	972	611	360	-	971
31-Dec-16	Ali Saad Mansoor	House # Flat-A-606, 17th Floor, Salma Spring Field Street : Area : Peace Town, Nearest Land Mark : Near P.R.O House City : Karachi	Ali Saad Mansoor CNIC : 42201-6376330-4	Saad Iqbal Mansoor	606	334	-	940	606	334	-	940
31-Dec-16	Muhammad Ameer Ul Haq	House # 301 Sector C St 8 Street : Area : Nis Housing Society Nearest Land Mark : City : Lahore	Muhammad Ameer Ul Haq CNIC : 36802-1984481-7	Rao Tahir Muhammad	605	300	-	905	605	300	-	905
31-Dec-16	Kh Aamir Amir	House # 3 911 16 Street : Y Block Area : Peoples Colony Nearest Land Mark : City : Gujranwala	Kh Aamir Amir CNIC : 94101-8428887-1	Kh Amir Shaukat	602	191	-	793	600	191	-	791
31-Dec-16	Hafiz Muhammad Raheel Feroz Khan	House # 11 131-A St 8 B, Farooq E Azam Park Street : Area : Sarai Nagar Outfall Road Nearest Land Mark : City : Islam Pura Lahore	Hafiz Muhammad Raheel Feroz Khan CNIC : 90203-2304933-3	Nasrat Ullah Khan Dastar	601	410	-	1,011	601	410	-	1,011
31-Dec-16	Bilal Akram	67 Zawal Block Street : Area : Akram Iqbal Town Nearest Land Mark : City : Lahore	Bilal Akram CNIC : 95203-8919441-1	Muhammad Akram	600	287	-	887	600	287	-	887
31-Dec-16	Syed Akbar Abbas	House # A-253 Block # 17 17 Street : Area : B Area Nearest Land Mark : Near Pafed House City : Karachi	Syed Akbar Abbas CNIC : 42101-7088504-9	Syed Gohar Rasool	600	187	-	787	600	187	-	787
31-Dec-16	Taseer Younis	House # 33 Street # 01 Street : Area : Nalband Cantt Nearest Land Mark : City : Lahore	Taseer Younis CNIC : 95201-6340086-5	Muhammad Younis Gure	595	186	-	781	590	186	-	776
31-Dec-16	Yasmeen Aslam	House # R-5026 Block # 2: Melrose 41 Street : Area : Scheme-35 Nearest Land Mark : City : Karachi	Yasmeen Aslam CNIC : 42201-2466576-9	Syed Zahid Ali	595	281	-	876	595	281	-	876

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.N./D. No.)	Father's / Mother's / Husband Name	Outstanding List/Wise at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief Provided	Total (6+10+11-12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Razi Ahmed Khan	House # : A-106, Block # : B, Street : North Nazimabad Area : Nazimabad Land Mark : Near Nazimabad General Store City : Karachi	Razi Ahmed Khan CNIC : 42101-688240-3	Ali Ahmed Khan	600	348	-	948	604	348	-	940
31-Dec-16	Syed Ali Raza Zaidi	House # : R-761 Block # : 20 Street : Area : F B Area Nazimabad Land Mark : City : Karachi	Syed Ali Raza Zaidi CNIC : 42101-8031059-5	Syed Ali Abbas Zaidi	890	280	-	934	594	280	-	880
31-Dec-16	Syed Muhammad Ali	House # : 824/18 Street : Area : Fa Area Nazimabad Land Mark : Near Ayub Mansi Ubi Sports Co City : Karachi	Syed Muhammad Ali CNIC : 42101-2347889-7	Syed Abdulah	801	194	-	794	834	194	-	787
31-Dec-16	Syed Fehmam Akhtar	Flat # : 1 1st Floor Plot-17 / Gahid Street Bader Commercial Street : Area : Khy-e-bader Phase-V Dha Nazimabad Land Mark : Near Bunko Khan Restaurant City : Karachi	Syed Fehmam Akhtar CNIC : 42201-2505061-7	Syed Nazim Akhtar	982	600	-	1,180	582	600	-	1,183
31-Dec-16	Syed Mazhar Iqbal	Flat # : 103 A-1 Bb-1 Balman Taroon Army-a Street : Area : Miral 15 City Nazimabad Land Mark : City : Karachi	Syed Mazhar Iqbal CNIC : 42201-1291766-9	Syed Iqbal Yousaf	801	418	-	1,008	801	418	-	1,008
31-Dec-16	Imdad Ali Khan	House # : A-12 Old Office Colony Street : Area : Gharbi Fatah Road Nazimabad Land Mark : City : Lahore Cantt	Imdad Ali Khan CNIC : 35201-1489428-5	Muhammad Haq Khan	868	116	-	704	868	116	-	880
31-Dec-16	Wasim Raza	House # : 3 Block # : D Street : Area : Gul Gas Society Nazimabad Land Mark : Near Phase 5 Dha City : Lahore	Wasim Raza CNIC : 35201-1539072-9	Muhammad Raza U Haq	966	311	-	997	582	311	-	900
31-Dec-16	Ahmad Raza Bludie	House # : 13 Block # : Bt # 1 Street : Area : Gani Town Fatah Gah Nazimabad Land Mark : City : Lahore	Ahmad Raza Bludie CNIC : 35201-4228217-9	Ali Ullah Bludie	802	308	-	908	982	308	-	890
31-Dec-16	Ashraf Naezi	House # : 82 85 Bahar Colony # 1 Lined Street : Area : Kot Lakshmi Nazimabad Land Mark : City : Lahore	Ashraf Naezi CNIC : 35201-8446074-3	Naezi	882	178	-	760	882	178	-	780
31-Dec-16	Muhammad Shauk Khan	House # : 260 Block # : I I Soe C II Street : Area : Town Ship Nazimabad Land Mark : City : Lahore	Muhammad Shauk Khan CNIC : 35201-7883005-5	Muhammad Akram Khan	882	236	-	820	581	236	-	820
31-Dec-16	Azad Ahmed	House # : 42 Block # : B Area : Gul Gas Society Nazimabad Land Mark : Adjacent Phase IV City : Lahore	Azad Ahmed CNIC : 35201-8378816-6	Zahoor Ahmed	878	328	-	808	578	328	-	808
31-Dec-16	Bulla Maryah Zahir	House # : M-14 / 3 / 2 Khy-e-madad Street : Phase-7 Area : Dha Nazimabad Land Mark : Fatah-e-Ashraf City : Karachi	Bulla Maryah Zahir CNIC : 42301-0688023-2	Syed Rabri Zahir	878	288	-	888	577	288	-	888
31-Dec-16	Aamir Mahmood	House # : 82-E 2nd Floor 23rd Street Akshat Street : Area : Akshat 4 Karachi Miral Road Nazimabad Land Mark : City : Karachi	Aamir Mahmood CNIC : 61101-3637478-8	Gulam Akshat Lala	877	204	-	782	877	204	-	781
31-Dec-16	Agha Anjad Nazamunnabi	House # : Plot-1003, Iqra Complex, Phase-I, DN-17 Street : Area : Gulistan-e-Johar Nazimabad Land Mark : City : Karachi	Agha Anjad Nazamunnabi CNIC : 42201-0932176-7	Agha Zafar Nazamunnabi	877	313	-	890	578	313	-	890
31-Dec-16	Kaleem Anwar Hani	House # : H No 869 Block # : B Oversees St No 48 Near Street : Area : Rose Garden Bahria Town Nazimabad Land Mark : City : Lahore	Kaleem Anwar Hani CNIC : 30401-1082547-7	Muhammad Anwar	577	174	-	751	578	174	-	750
31-Dec-16	Muhammad Umar Farooq	House # : Apartment No 105 Block # : 9 Street : Beach Residency Area : Clifton Nazimabad Land Mark : Near Almasi Hagan City : Karachi	Muhammad Umar Farooq CNIC : 35201-2872991-9	Muhammad Anwar	982	240	-	852	574	240	-	814
31-Dec-16	Abdur Ghaffar Baloch	House # : A-85 Central Govt Society Block-19 Street : Area : Gulistan-e-Johar Nazimabad Land Mark : City : Karachi	Abdur Ghaffar Baloch CNIC : 42201-6785314-7	Inam Baloch Baloch	876	185	-	740	574	185	-	739

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals /Partners/Directors (with G.R.I.D. No.)	Father's / Mother's / Husband Name	Outstanding List/Share at beginning of year				Principal Written-off	Interest / Mark-up set-off	Other Financial Relief Provided	Total (5+6+7+8)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Najeeb Ur Rehman	House # : 130 D Block Street : Area : Malik Munir Road Gishan Rai Nearest Land Mark : City : Lahore	Najeeb Ur Rehman CNIC : 35262-2880367-7	Abdul Hamid	864	181	-	748	864	181	-	745
31-Dec-16	Muhammad Nazam Hameed	House # : 43/2A Block # : D St # : 18, Area : Jalil Street Al-Farooq Town Nearest Land Mark : City : Lahore	Muhammad Nazam Hameed CNIC : 35261-6636788-3	Muhammad Nazam	863	407	-	875	863	407	-	948
31-Dec-16	Aamir Abbas	House # : B-15/1 Block # : 13 Street : Area : F B Area Nearest Land Mark : Near Hajj Club City : Karachi	Aamir Abbas CNIC : 42201-0800329-7	Nisar Abbas	868	284	-	887	868	284	-	888
31-Dec-16	Nadeem Makhboob	House # : 213 Aliyar Yar Block Street : Area : Makhdo Town Nearest Land Mark : City : Lahore	Nadeem Makhboob CNIC : 35202-8418861-1	Shahid Makhboob Shah	862	213	-	778	862	213	-	778
31-Dec-16	Fahim Malik	House # : 11 Block # : A Street-18 Area : Dagpurwala Nearest Land Mark City : Karachi	Fahim Malik CNIC : 42000-0326409-8	Ejaz Shah	862	348	-	808	862	348	-	808
31-Dec-16	Jalal Khalid Khan	House # : 90 Block # : B Street : Revenue Employees Cooperative Housing Society Area : Jolar Town Nearest Land Mark : City : Lahore	Jalal Khalid Khan CNIC : 35232-2818089-1	Kamal Saeed Khan	862	143	-	705	862	143	-	705
31-Dec-16	Neem Qadir	House # : 308/G3 Street : Area : Wagda Town Nearest Land Mark : City : Lahore	Neem Qadir CNIC : 42000-2987109-7	Abdul Qadir	883	377	-	848	883	377	-	898
31-Dec-16	Uzma Sohail	House # : B-17 Suo-Hy Street : Area : Qutab-e-Naghar Nearest Land Mark : City : Karachi	Uzma Sohail CNIC : 42201-1986702-2	Sohail Ahmed Yar Khan	862	366	-	917	862	366	-	914
31-Dec-16	Muhammad Talha Moht	House # : 426 Block # : R-1 Street : Area : Shady Wall Chowk Nearest Land Mark : City : Jolar Town Lahore	Muhammad Talha Moht CNIC : 35202-2715469-7	Moin Usdin	864	426	-	868	868	426	-	963
31-Dec-16	Sadiq Zaheem	House # : 67 Street : St 1 Area : Model Town, Farooq E Azam Road Nearest Land Mark : City : Rawalpindi	Sadiq Zaheem CNIC : 37405-0851802-4	Syed Ahsan Abbas Kazmi	857	140	-	807	859	140	-	806
31-Dec-16	Muhammad Kashif Shahzad	House # : 95 Street : SS Area : Old Dharmapuri, Mushafat Nearest Land Mark : Govt College For Women City : Lahore	Muhammad Kashif Shahzad CNIC : 35201-1348035-7	Muhammad Ishaq	555	80	-	635	554	80	-	634
31-Dec-16	Muhammad Umar	House # : 183 Khushab Colony Street : Area : Nearest Land Mark : City : Karachi	Muhammad Umar CNIC : 42201-6441577-1	Ghulam Nabil	561	374	-	824	561	374	-	824
31-Dec-16	Sarmistha Usman	House # : 19-F Ashraf-2 Street : Area : Chakala Scheme-3 Nearest Land Mark : City : Rawalpindi	Sarmistha Usman CNIC : 61501-1620046-2	Usman-Ul-ahsan	551	221	-	772	550	221	-	771
31-Dec-16	Syed Aali Tayyab Pirzada	House # : 344, Raja Wajid Ali Street : Area : Jalil Town, Main Street, Nearest Land Mark : City : Rawalpindi	Syed Aali Tayyab Pirzada CNIC : 17301-6517834-1	Syed Aali Mazhar Pirzada	551	317	-	868	550	317	-	867
31-Dec-16	Syed Asim Hassan Jafri	Flat No : 204-H 3rd Floor 27/7 Street (Jafari) Street : Area : Near Nisara Road Nearest Land Mark : City : Karachi	Syed Asim Hassan Jafri CNIC : 42201-4275389-8	Syed Taj Ul Hassan Jafri	541	187	-	707	540	187	-	706
31-Dec-16	Simon Noree	House # : 19-S-68 Behar Colony Kotlich Pet Street : Area : Nearest Land Mark : City : Lahore	Simon Noree CNIC : 35201-1364584-1	Noree Anthony	533	258	-	791	533	258	-	791
31-Dec-16	Babar Makhboob Siddiqi	House # : 44/2 22nd Street Street : Area : Khayaban-e-Majid Ph. 5 D.H.A Nearest Land Mark : Near Khayaban-e-Majid City : Karachi	Babar Makhboob Siddiqi CNIC : 42301-2307716-1	Sajid Ahmad Siddiqi	545	285	-	818	532	285	-	789
31-Dec-16	Hafiz Mohsin Rafique	House # : Puren Khan Bazar Block # : Jami Muhammad Ghoshla, Street : Area : Shahpur Road Nearest Land Mark : City : Gujranwala	Hafiz Mohsin Rafique CNIC : 34101-2141809-9	Muhammad Rafique	523	141	-	671	528	141	-	671
31-Dec-16	Muhammad Nadeem	House # : 30 Street : Area : Street, Area : Taj Bagh Nearest Land Mark : City : Lahore	Muhammad Nadeem CNIC : 35202-2888038-3	Yahid Qasim	528	119	-	648	528	119	-	648
31-Dec-16	Muhammad Huda	House # : 191 Block # : C Street : Area : Gishan Rai Nearest Land Mark : City : Lahore	Muhammad Huda CNIC : 35202-279227-5	Mahboob Ehsan	538	352	-	890	525	352	-	877

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup written-off	Other Financial Liabilities (Included)	Total (6+9+10+11)
					Principal	Interest / Markup	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Wrote Off of Rs. 500,000 and above												
31-Dec-16	Muhammad Younus	House # : A-40 Block # : 16-A Central Govt Housing Street : Area : Quaid-e-Azam Nearest Land Mark : Near Imam Bargah Yousaf City : Karachi	Muhammad Younus CNIC : 42201-0644394-8	Ali Muhammad	830	338	-	880	828	328	-	883
31-Dec-16	Muhammad Easa	House # : 636 Street : 10 Area : D-101 Nearest Land Mark : City : Islamabad	Muhammad Easa CNIC : 81101-1500820-6	Najaf Swan	596	270	-	796	522	270	-	794
31-Dec-16	Mujahid Ali Shahzad	House # : 8 Block # : Quaker Bt # 2 Almad Block Street : Area : Nr Govt High School For Boys Nearest Land Mark : City : Ameer Tameen Lahore	Mujahid Ali Shahzad CNIC : 35201-3253336-1	Muhammad Shah Shah	523	221	-	743	520	221	-	743
31-Dec-16	Abdul Wadood Raza	House # : 17-A Street : 6K # 21 Area : Chaklala Scheme II Nearest Land Mark : Masjid Noor City : Rawalpindi	Abdul Wadood Raza CNIC : 37405-1592777-3	Khaseem Abdul Wadood Sarab	526	270	-	796	522	270	-	792
31-Dec-16	Muhammad Ali	House # : 812 Block # : P2 Almad Chonk Street : Area : Nr Saeed Khal Qasb Nearest Land Mark : City : Islamabad	Muhammad Ali CNIC : 35202-2634878-1	Ghousia Ali	318	318	-	633	618	318	-	632
31-Dec-16	Muhammad Umar Abbas	House # : House Muhammad Umar Abbas C/O Street : Area : Post Office Wall Civil Nearest Land Mark : City : Ferozabad Town Murga Mend Lahore	Muhammad Umar Abbas CNIC : 36502-8445253-1	Abdul Qasim	514	107	-	621	513	107	-	620
31-Dec-16	Fahad Nadeem	House # : 987 Block # : A-3 Street : Area : Gulberg II Nearest Land Mark : City : Lahore	Fahad Nadeem CNIC : 33105-508398-3	Naseer Nadeem Ahmad Khan	513	104	-	617	513	104	-	617
31-Dec-16	Akhtar Raza	House # : 28 Street # 1 Street : Area : G-62 Nearest Land Mark : City : Islamabad	Akhtar Raza CNIC : 33201-0804822-5	Abdul Raza	511	196	-	708	511	196	-	707
31-Dec-16	Yaqub Yaqub	Plot # 455-5 Qtr/Roadside Street : Area : Bahadurabad Nearest Land Mark : City : Karachi	Yaqub Yaqub CNIC : 42201-4287252-7	Muhammad Yaqub Akhter Wale	510	182	-	672	508	182	-	672
31-Dec-16	Syed Mubtaseer Fayaz Ali	Plot No 1053 Block # : 3 Street : 101 Floor Area : Gulshan E Jauhar Nearest Land Mark : Road Noor City : Karachi	Syed Mubtaseer Fayaz Ali CNIC : 42101-1891105-3	Syed Fayaz Ali Khan	510	149	-	659	508	149	-	653
31-Dec-16	Muhammad Bilal Sander Shah	House # : 25162 Street : 01 2 Area : Iqbal Colony, Iqbal Road Nearest Land Mark : City : Rawalpindi	Muhammad Bilal Sander Shah CNIC : 37405-068998-9	Sandesh Sander Najaf	504	137	-	641	504	137	-	641
31-Dec-16	Zameer Ahmad	House # : C-42 Phase # 6, Dandakha Miles Street : Area : Beach Avenue Nearest Land Mark : Near Beach View Club Dha City : Karachi	Zameer Ahmad CNIC : 42301-1471744-8	Bashir Ahmad	611	214	-	726	602	214	-	716
31-Dec-16	Muhammad Talha	House # : Plot No 8 2nd Flr Al Noor Arcade Opp Cid Street : Area : Sadov Nearest Land Mark : City : Karachi	Muhammad Talha CNIC : 43000-0963202-0	Muhammad Farooq	500	215	-	715	509	215	-	715
31-Dec-16	Syed Shahid Haidar Zaid	House # : C8 187 Street : # 54 Area : Jhangir Road Chaklala Nearest Land Mark : City : Rawalpindi	Syed Shahid Haidar Zaid CNIC : 37406-8589499-1	Syed Ali Anwar	497	490	-	947	497	490	-	947
31-Dec-16	Abdul Ghaffar	House # : 108 Block # : E Pak Arab Society Fez Street : Area : Nearest Land Mark : City : Lahore	Abdul Ghaffar CNIC : 33202-4023301-1	Muhammad Shah	496	208	-	705	496	208	-	705
31-Dec-16	Sajid Uddin Siddiqui	House # : E-148-83, Main Boulevard All View Garden Street : Area : Bedian Road, Nearest Land Mark : City : Lahore	Sajid Uddin Siddiqui CNIC : 42101-5300852-5	Nasir Uddin Siddiqui	498	343	-	834	498	343	-	839
31-Dec-16	Noor Muhammad Sharif	House # : 26 Block # : Upper Porton Haroon Ajeem Pk Street : Area : Near Siddique Foundation Pld Nearest Land Mark : City : Exchange G.T Road Jilla Mera Lahore	Noor Muhammad Sharif CNIC : 35200-2666102-9	Arshad Sharif	498	417	-	911	499	417	-	910
31-Dec-16	Ali Mazhar Usmani	House # : Plot # 310 Korral Apartment Block-19 Street : Area : Gulshan-e-Jafar Nearest Land Mark : Near Kaco Office City : Karachi	Ali Mazhar Usmani CNIC : 42201-3890365-5	Muhammad Akbar	501	303	-	804	462	303	-	765

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Partial Written-off	Interest / Mark-up taken-off	Other Financial Relief Provided	Total (6+10+11+12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2		3	4	6	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-18	Syed Wajidul Humairi Aidi	House # : 17 Street : 107 Area : G-13/1 Nearest Land Mark : City : Islamabad	Syed Wajidul Humairi Aidi CNIC : 42201-8602708-5	Syed Irfat Humairi Aidi	408	330	-	838	482	330	-	822
31-Dec-18	Ruslan Dildad	Flat 9-A-609 Block # : 15A 4Th Floor Salma Mall Street : Area : Gulshan-e-Iqbal Nearest Land Mark: City: Karachi	Ruslan Dildad CNIC : 42201-0382184-3	Dildad Ahmad	663	318	-	807	488	318	-	807
31-Dec-18	Muhsin Ali	House # : R-40 Sec-17-A Shah Street : Area : 1 st Town Ban Qasim Town Nearest Land Mark: City: Karachi	Muhsin Ali CNIC : 45304-1791862-6	Ghulam Nabi	688	237	-	728	488	237	-	725
31-Dec-18	Saad Hassan	House # : C-189 Block # : J Street : Area : North Nadimabad Nearest Land Mark : Near 18 Ft One City : Karachi	Saad Hassan CNIC : 42101-8623782-1	Sabir Hussain	488	383	-	881	488	383	-	881
31-Dec-18	Farooq Tahir	House # : 10-B Block # : Civil Lines Street : Area : Opposite No 1 Private School Nearest Land Mark : City : Rawalpindi	Farooq Tahir CNIC : 35202-2620861-6	Ridwan Ahmed	489	118	-	606	498	118	-	603
31-Dec-18	Muhammad Nadeem	Room # 8 Eco-Point Hotel Street : Area : 3.5 Km Hanga Road Nearest Land Mark : City: Lahore	Muhammad Nadeem CNIC : 35202-6146837-5	Muhammad Saad Ahmed	684	296	-	778	434	296	-	779
31-Dec-18	Muhammad Dawood	House # : No R-225 Tehsil Bin Zayed Society Street : Area : Vaidi Hall Nearest Land Mark : City : Karachi	Muhammad Dawood CNIC : 42201-1181918-6	Muhammad Tahir Khan	682	186	-	837	482	186	-	637
31-Dec-18	Shahzad Gill	House # : 285 E Khalid Market Street : Area : Parkside Chungi Baitour Road Nearest Land Mark : City : Rawalpindi	Shahzad Gill CNIC : 34901-3190383-6	Samiul Parvaiz Gill	481	281	-	762	430	281	-	751
31-Dec-18	Syed Ghulam Abbas Zaidi	Flat # 9-104 Phase 2, Hutton Royal City Bk Street : Area : Gulshan-e-Johar Nearest Land Mark : Near Kaco Office City : Karachi	Syed Ghulam Abbas Zaidi CNIC : 42201-2907485-3	Syed Muhammad Imran Zaidi	481	244	-	726	450	244	-	724
31-Dec-18	Raja Rashid Hussain	House # : 167/17 Street : 5A # 70 Area : Sector 3, Airport Society Nearest Land Mark : City : Rawalpindi	Raja Rashid Hussain CNIC : 37426-4682263-1	Raja Munir Hussain	458	187	-	645	480	187	-	647
31-Dec-18	Muhammad Asad	House # : Saad Medical Store Charkh Shauka Street : Area : Hq Nawaz Road Nearest Land Mark : Bagtounpora City : Lahore	Muhammad Asad CNIC : 35201-1421184-3	Muhammad Roshid	477	388	-	834	477	388	-	836
31-Dec-18	Sabeen Sharjeel	House # : C-215 Block # : Sec-36-A Zaman Town Street : Area : Al Hamd Masjid, Kungaji-4 Nearest Land Mark : Near Workers Model High School City : Karachi	Sabeen Sharjeel CNIC : 42101-2068078-8	Muhammad Sharjeel Tulsi	477	282	-	729	478	282	-	729
31-Dec-18	Sakir Ali	House # : 140-A, Punjab Co-operative Housing Society Street : Area : (Dha) Nearest Land Mark : City : Lahore	Sakir Ali CNIC : 42501-8038408-7	Kamran Khan Baloch	477	295	-	771	478	295	-	771
31-Dec-18	Mubeen Malik	House # : Plot No 13-C Muslim Commercial Street No 1 Street : Area : Dha Nearest Land Mark : Near Village Hotel Gardian City : Karachi	Mubeen Malik CNIC : 42201-5902421-1	Muhammad Malik	479	117	-	598	470	117	-	589
31-Dec-18	Sohail Rajput	House # : A-129 Block # : Sec-2/V Street : Area : Gulshan-e-Maymal Nearest Land Mark : Near Formulation School City : Karachi	Sohail Rajput CNIC : 42201-4903813-7	Zia Ul Haq Rajput Lata	475	131	-	606	475	131	-	606
31-Dec-18	Sultan Mahmood	House # : 34-B-5-33 Suf 88 Karami Shadi Park Street : Area : Rajgarh Nearest Land Mark : City : Lahore	Sultan Mahmood CNIC : 35402-3184444-7	Muhammad Aslam	471	118	-	587	471	118	-	587
31-Dec-18	Chaudhry Muhammad Azeem	House # : 358-E Block # : A Area : Revenue Employee Corp Society Nearest Land Mark : City : Lahore	Chaudhry Muhammad Azeem CNIC : 35202-4799922-7	Chaudhry Noor Hussain	471	170	-	641	470	170	-	639
31-Dec-18	Syed Muhammad Jaffer	House # : B-20 Rozvi Society Street : Area : Scheme-33 Nearest Land Mark : City : Karachi	Syed Muhammad Jaffer CNIC : 42101-0262462-6	Syed Muhammad Zafwan	470	177	-	647	458	177	-	646
31-Dec-18	Sayyid Saifur Raheel	House # : 228 Block # : D Upper Portion Street : Area : Phase-1 Dha Nearest Land Mark : City : Lahore	Sayyid Saifur Raheel CNIC : 42101-6600058-6	Syed Saifur Hassan Nasir	470	350	-	826	460	350	-	825

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Supposed to be 000												
Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.I.C. No.)	Father's /Mother's / Husband's Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief provided	Total (5+6+7+8+9+10+11+12)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above:												
31-Dec-16	Ahif Hussain	House # : A-88 Block # : 21 Canton Point Carbanus Street : Area : F B Area Nearest Land Mark : City : Karachi	Ahif Hussain CNIC : 42201-4816771-5	Abdul Mugnum	468	181	-	650	468	181	-	650
31-Dec-16	Fahad Ahmad Shahid	House # : 34 / 1 Block # : Phase-3/ Khy-a-lamoon Street : Area : Dhs Nearest Land Mark : City : Karachi	Fahad Ahmad Shahid CNIC : 42301-3338071-1	Rashid Ahmad Shahin	473	299	-	741	468	280	-	737
31-Dec-16	Muhammad Naeem Anjum	House # : 5 Street : 12 Area : Lake Ruth Colony Nearest Land Mark : Near Borei Sup Chalari Road Dh City : Rasalpinhi	Muhammad Naeem Anjum CNIC : 37425-0509442-3	Mohammad Jamil Khan	488	173	-	640	467	173	-	640
31-Dec-16	Khuram Ahmed	House # : 2 / 284 Area : Uqatubod-2 Nearest Land Mark : City : Karachi	Khuram Ahmed CNIC : 42101-6340729-3	Gulzar Ahmed	487	239	-	708	487	239	-	708
31-Dec-16	Shahid Khan	Room # : 11 New Colony 2.6 Offmanga Rainin Street : Area : Aung-8 Nearest Land Mark : City : Lahore	Shahid Khan CNIC : 35322-8771708-5	Naveed Khan	487	95	-	581	457	95	-	581
31-Dec-16	Syed Abbas Raddar Shah	House # : K-22 North Point Singshwa Soo-11-K Street : Area : North Karachi Nearest Land Mark : Near U.P Mol City : Karachi	Syed Abbas Raddar Shah CNIC : 42101-3772250-5	Syed Qutub-Allah Shah	488	137	-	607	468	137	-	604
31-Dec-16	Sahra Tayyab	House # : 28 St # 11 Gola Nagar Street : Area : Bastard Singh Nearest Land Mark : City : Lahore	Sahra Tayyab CNIC : 36202-2381330-0	Javed Iqbal	487	138	-	603	468	138	-	602
31-Dec-16	Nadeem Rashid	House # : 31-D St # 2, Falc 3 Area : Onksha Ah Babala Colony Nearest Land Mark : City : Peco Road Lahore	Nadeem Rashid CNIC : 35323-1773363-0	Rashid Ahmed	468	267	-	735	468	267	-	723
31-Dec-16	Fahad Ahmad Siddiqui	House # : 897/11 Street : Area : 16 Floor F.B Area Nearest Land Mark : Near Ubi Complex City : Karachi	Fahad Ahmad Siddiqui CNIC : 81638-0148925-8	Raza Ahmad Siddiqui	470	384	-	854	464	384	-	818
31-Dec-16	Mukhtar Ahmed	Plot # 201 Rasheer Mohammad Aqil Plot 274 Street : Area : Chando Village Punjab Colony Nearest Land Mark : City : Karachi	Mukhtar Ahmed CNIC : 41201-3880960-7	Mohammad Inshaq Mungl	464	195	-	660	464	195	-	660
31-Dec-16	Gulnaz Khan	House # : 137 Rishar Area : Semashad Nearest Land Mark : Plot Exchange Semashad City : Lahore	Gulnaz Khan CNIC : 35302-3909470-0	Mohammad Tahirat Khan	470	384	-	854	468	384	-	847
31-Dec-16	Farah Aft	House # : 106/5 Phase-4, 11Th Commercial Street Street : Area : DHA Nearest Land Mark : Near Near Shalwan Park City : Karachi	Farah Aft CNIC : 42501-6082170-0	Arif Mujawid	461	153	-	606	462	153	-	616
31-Dec-16	Waleed Muneed Gurehli	House # : Street # 21 Street : Area : Mohallah Papar Nursery Nearest Land Mark : City : Gujranwala	Waleed Muneed Gurehli CNIC : 34101-3759109-3	Muneed Ali	461	150	-	612	461	150	-	612
31-Dec-16	Gadegat Ali	House # : 706, Block # : D Street : 4, Area : Bedwin Road, Cant Nearest Land Mark : City : Lahore	Gadegat Ali CNIC : 30201-1671120-9	Dr. Muhammad Ali	489	290	-	707	481	290	-	738
31-Dec-16	Muhammad Desood	House # : 1 Sardar House - Shrin Madras Co Street : Area : Shrinah E Largest Nearest Land Mark : City : Karachi	Muhammad Desood CNIC : 42201-6164749-1	Muhammad Aslam	468	321	-	789	461	321	-	782
31-Dec-16	Muhammad Javed Iqbal	House # : 203-L Model Town Street : Area : Nearest Land Mark : City : Lahore	Muhammad Javed Iqbal CNIC : 35202-2919171-7	Muhammad Iqbal	470	130	-	594	469	130	-	598
31-Dec-16	Michael Ashfaq	Plot # 502 5Th Floor Hird Building Street : Area : Bedder Nearest Land Mark : Near Borei Masjid City : Karachi	Michael Ashfaq CNIC : 42301-0251075-7	Muhammad Moatin	459	194	-	653	456	194	-	653
31-Dec-16	Muhammad Jamil Azhar	Quarter # 404 FG Wafod Colony Street : Area : Mohalla, Nearest Land Mark : City : Lahore	Muhammad Jamil Azhar CNIC : 35202-0682164-8	Siraj Din	468	201	-	669	458	201	-	660
31-Dec-16	Khanzada Yousaf Hassan Khan	House # : 25/1 19Th Floor Street Khy-a-lamoon Street : Area : Phase-5 Dha Nearest Land Mark : Near Iqbal Relay City : Karachi	Khanzada Yousaf Hassan Khan CNIC : 30201-1598544-6	Abdul Hassan Khan	463	76	-	540	458	76	-	536

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals /Partners/Directors (with C.R.O. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup written-off	Other Principal / Other (Provision)	Total (6+10+11+12)
					Principal	Interest / Markup	Other	Total (6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Ashir Raza	House 9 : 28 Aylee Nagar Street : Area : Poonah Road Sarnabad Nearest Land Mark : City : Lahore	Ashir Raza CNIC : 37405-0549068-1	Audul Wahid	488	184	-	641	457	184	-	641
31-Dec-16	Syed Nade Ali Zafar	House 9 : A-289 Menzle Street : House Area : R.C.H.S-2 Raza Cooperative Housing Land Mark : Khan Hospital City : Karachi	Syed Nade Ali Zafar CNIC : 42201-0844238-5	Syed Qasim Hussain	488	203	-	688	488	203	-	688
31-Dec-16	Syed Muhammad Asif Ejaz	Plot No : 8-F-1 Sea View Apartment Block 70 Street : Area : Dha Phase 5 Nearest Land Mark : Near M3 Donald City : Karachi	Syed Muhammad Asif Ejaz CNIC : 42301-4273042-1	Syed Muhammad Ejaz	488	84	-	548	488	84	-	548
31-Dec-16	Syed Mohammad Ali	Plot 9 : 3 Block # : 3 Area : Comfort 101 Floor 10 D-2 Street : Area : Gulshan-e-Iqbal Nearest Land Mark : City : Karachi	Syed Mohammad Ali CNIC : 42201-8163599-6	Syed Nazam	488	228	-	688	488	228	-	688
31-Dec-16	Ghous Pervez	House 8 : 213 (F-2) Johar Town Street : Area : Nearest Land Mark : City : Lahore	Ghous Pervez CNIC : 35201-0163014-6	Aziza Nigal	488	129	-	679	488	129	-	679
31-Dec-16	Ahmad Mehmood	Kpt Building Plot #K-288 Bk-11 Street : Area : Karmal Nearest Land Mark : City : Karachi	Ahmad Mehmood CNIC : 42301-1587003-3	Muhammad Khan	488	280	-	701	488	280	-	700
31-Dec-16	Umar Khalil	House 9 : 49 Block # : Y Street : Area : Phase II Dha Nearest Land Mark : City : Lahore	Umar Khalil CNIC : 35201-1370848-7	Mian Qasim Ur Rahman	448	254	-	703	448	254	-	703
31-Dec-16	Sajid Ahmed	House 9 : 14 801 Block # : K-18 Street : Pta Larkana Road Area : Wapda Town Nearest Land Mark : City : Lahore	Sajid Ahmed CNIC : 35201-2886125-5	Ch Ghulam Rasool	450	273	-	723	448	273	-	721
31-Dec-16	Musabb Hussain	Plot # C-403 4TH Floor Giza Paradise Ph-2 Street : Area : Gulshan-e-Johar Bk-17 Nearest Land Mark : City : Karachi	Musabb Hussain CNIC : 42201-0040071-1	Sajid Hussain	448	101	-	548	448	101	-	548
31-Dec-16	Awad Iqbal	House 9 : A-34 Block # : 10 Street : Area : Gulshan-e-Johar Nearest Land Mark : Near Continental Bakery City : Karachi	Awad Iqbal CNIC : 42201-3708133-8	Muhammad Iqbal Hussain	447	308	-	755	447	308	-	755
31-Dec-16	Iqbal Abbas Razi	House 8 : A-17 Echo-33 Palmer Corbys Alam Street : Area : Gulshan-e-Iqbal Nearest Land Mark : City : Karachi	Iqbal Abbas Razi CNIC : 42601-8013991-2	Iqbal Aft	448	249	-	695	448	249	-	685
31-Dec-16	Shamim Pervez	House 9 : 7-A Bk 1C Nr Tark Market & Cable Nagar Street : Area : Yousafabad Barani Road Nearest Land Mark : City : Lahore	Shamim Pervez CNIC : 35201-8826742-8	Pervez Makh	448	314	-	768	444	314	-	758
31-Dec-16	Fahim Arjun	House 8 : 28 Bk # 25 Gulshan Mehmood Rd Street : Area : 891 Ghar Shafar Town Nearest Land Mark : City : Lahore Cantt	Fahim Arjun CNIC : 35201-1683198-5	Ali Shah Qasim	444	92	-	538	444	92	-	536
31-Dec-16	Muhammad Haroon	Haroon Motors, 40 Area : Wala Road Nearest Land Mark : Opp Minix Sweet Factory City : Lahore	Muhammad Haroon CNIC : 35201-3428051-8	Munir Arif	445	153	-	598	444	153	-	595
31-Dec-16	Mohammad Amir Masood Khan	House 8 : 65 Block # : J Ph-1 Street : Area : Dha Nearest Land Mark : City : Lahore	Mohammad Amir Masood Khan CNIC : 35201-3882887-3	Mohammad Masood Khan	448	128	-	679	443	128	-	670
31-Dec-16	Adnan Akbar	House 8 : 46 Block # : 68 Street : Wapda Town Area : Nearest Land Mark : City : Lahore	Adnan Akbar CNIC : 35200-1570604-8	Muhammad Akbar Khan	441	85	-	526	440	85	-	525
31-Dec-16	Muhammad Yousaf	House 8 : 17 Block # : 81 B 32 Muhammad Square Street : Area : Nisat Road Gwalmandi Nearest Land Mark : City : Lahore	Muhammad Yousaf CNIC : 35202-2618858-7	Muhammad Almasrini	440	188	-	627	440	188	-	627
31-Dec-16	Samer Pervez	House 9 : 1407 Block # : C Canal City Rail Town Street : Area : Nisat Road Nr Ena Society Nearest Land Mark : City : Lahore	Samer Pervez CNIC : 35202-2530163-6	Pervez Ahmed	438	187	-	678	438	187	-	676
31-Dec-16	Shabana Ajaz	House 8 : 548 B Street : 32 Area : F-101 Nearest Land Mark : City : Islamabad	Shabana Ajaz CNIC : 81101-8138179-6	Muhammad Ajaz	444	224	-	668	438	224	-	664

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual / Partnership/Company (with C.N.I.D. No.)	Father's / Mother's / Husband's Name	Outstanding Liability at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Relief Provided	Total (6+10+11+12)
					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Mehmoed Ahmed	House # : Hasnif Haji Abdul Haq Nr All Mirza Street : Area : Masjid Maw Qasim Park Nishar Nearest Land Mark : City : Colony 18 Km Ferozpur Rd Lahore	Mehmoed Ahmed CNIC : 33103-0387122-1	Mehmoed Ahmed	438	88	-	527	438	88	-	527
31-Dec-16	Zahoor Ahmed	House # : 18 B/P : 1465, Baghbanpura Street : Area : Dildas Street Shalimar Town Nearest Land Mark : City : Lahore	Zahoor Ahmed CNIC : 58205-219059-3	Nasir Ahmed	459	100	-	559	459	100	-	559
31-Dec-16	Saddar Ali Malik	House # : 45-B-26, Wafar Street Nadeem Shahid Street : Area : Samanabad Nearest Land Mark : City : Lahore	Saddar Ali Malik CNIC : 38202-5389596-5	Saddar Mohammad	441	237	-	678	438	237	-	675
31-Dec-16	Imran Khan	House # : B24, Sector L-1, Street : Area : Sadat Town Nearest Land Mark : Near Daska Street City : Karachi	Imran Khan CNIC : 42101-7713847-3	Rafiq Hussain	438	254	-	692	437	254	-	692
31-Dec-16	Ali Ahmed	House # : H-38 / B, Area-H Street : Mafk Area : Colony Nearest Land Mark : Ujaque Market City : Karachi	Ali Ahmed CNIC : 42201-8792196-3	Aliem Uddin Lala	438	346	-	784	438	346	-	784
31-Dec-16	Azama Uddin Ahmed	House # : 1, Bina Alla Muhammad Street : Area : 142 Akina Iqbal Road Nearest Land Mark : City : Dham Pura Lahore	Azama Uddin Ahmed CNIC : 38201-1482992-9	Shahin Azeem Uddin	634	189	-	823	634	189	-	823
31-Dec-16	Mubashir Hussain	House # : 43 Block # : 112, Street : Area : P E C H B Nearest Land Mark : Cpp Ubi Bank City : Karachi	Mubashir Hussain CNIC : 42201-2390490-1	Muhammad Hussain	444	211	-	655	439	211	-	645
31-Dec-16	Zia Ahmed	House # : A-637, Sec-11-A Street : Area : North Karachi Nearest Land Mark : City : Karachi	Zia Ahmed CNIC : 42101-7917877-5	Rafiq Ahmed	432	183	-	615	432	183	-	615
31-Dec-16	Reveed Sami Ali	House # : 04, Quresh Road Street : Area : Nr Data Dardar Hospital Nearest Land Mark : City : Lahore	Reveed Sami Ali CNIC : 38202-4517820-1	M Rafiq Ali Ali	443	200	-	643	431	200	-	631
31-Dec-16	Zahir Adil	House # : A-678 Block # : J, Street : Area : North Nazimabad Nearest Land Mark : Masjid - E-6 City : Karachi	Zahir Adil CNIC : 42201-2887533-1	Muhammad Adil	431	87	-	518	431	87	-	518
31-Dec-16	Sheera Ahmed	House # : R-30 / B, Block # : White House Banglow Scheme-33 Street : Area : Gulshan-e-Iqbal Nearest Land Mark : City : Karachi	Sheera Ahmed CNIC : 42101-1408859-3	Muhammad Ali Hashmi	431	224	-	656	431	224	-	655
31-Dec-16	Shamsher Ali Khan	House # : 10 Block, Iqbal Road Street : Area : Phb Karachi Nearest Land Mark : City : Karachi	Shamsher Ali Khan CNIC : 42901-5426230-7	Muhammad Yaq Khan	440	241	-	681	431	241	-	671
31-Dec-16	Muhammad Waqas	House # : 106 Mirzaib, Block # : Amar Town Nr Hassan Town Street : Area : Nilton Road Nearest Land Mark : City : Lahore	Muhammad Waqas CNIC : 38202-2945747-7	Muhammad Jahangir	439	82	-	521	430	82	-	512
31-Dec-16	Sobia Ahmed	House # : A E2 # 2, Jhelum Chowk Chandra Street : Area : Town Near Conrade Model School Nearest Land Mark : City : Masim Park Lahore	Sobia Arshad CNIC : 38202-2225513-0	Arshad Ali	430	194	-	624	430	194	-	624
31-Dec-16	Adnan Khaliq	Flat-A-419, 4th Floor, Safina Tower Street : Area : North Nazimabad, Sec 18-A-1 Nearest Land Mark : Burest Market City : Karachi	Adnan Khaliq CNIC : 42101-4254766-5	Muhammad Khaliq	430	120	-	550	430	120	-	550
31-Dec-16	Muhammad Tahir Sholih	Flat # 6 2nd Floor, Gulshan Hunza Moon W Street : Area : Gulshan 6 Rawl Nearest Land Mark : City : Lahore	Muhammad Tahir Sholih CNIC : 38202-2789547-3	Sholih Muhammad Sedique	445	187	-	632	438	187	-	619
31-Dec-16	Sana Mohiuddin Akhtar Qari	House # : 408 Ferozpur B, Villa Street : Area : Nr Khushara Arson Defence Road Nearest Land Mark : City : Lahore	Sana Mohiuddin Akhtar Qari CNIC : 32202-3101728-1	Qutub Hameed Qari	429	203	-	632	428	203	-	633
31-Dec-16	Muhammad Ayub	House # : 127 / 6, Block # : Gaudesad Street : Area : Mafk Colony Nearest Land Mark : City : Karachi	Muhammad Ayub CNIC : 42201-7801917-7	Muhammad Haroon	428	307	-	735	428	307	-	735
31-Dec-16	Muhammad Adnan	House # : 55/127, K-e-16 Korangi Street : Area : Nearest Land Mark : City : Karachi	Muhammad Adnan CNIC : 42401-4098613-1	Babu Khan	429	185	-	614	428	185	-	593

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals Partners/Directors (with C.N.I.C. No.)	Father's / Mother's/ Husband Name	Outstanding Liabilities at beginning of year				Partial Write-off	Interest / Markup written- off	Other Financial Relief Provided	Total (6+7+8+9+10+11+12)
					Principal	Interest / Markup	Other	Total (6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above:												
31-Dec-18	Qasim Idrees	House # : 188 A Street : Area : PCSRI II Nearest Land Mark : Shokat Khattori City : Lahore	Qasim Idrees CNIC : 38282-0261406-8	M Areesa Bibi/Idrees	428	155	-	581	427	123	-	650
31-Dec-18	Malik Khurshid Ahmed	House # : 1095 Block # : E1 Street : Area : Jinnar Town, Near Lga School, Nearest Land Mark : City : Lahore	Malik Khurshid Ahmed CNIC : 35202-6843881-1	Malik Noor Ahmed	434	181	-	615	434	181	-	628
31-Dec-18	Tahir Ali	Flat # 22/01 Block # : N Street : Area : Model Town East Opp Police Town, Nearest Land Mark: City: Lahore	Tahir Ali CNIC : 35202-3398011-7	Munir Hussain	434	298	-	732	434	288	-	718
31-Dec-18	Imran	House # : 422 Sec-15-A-3 Street : Area : Buffer Zone Nearest Land Mark : Near Mohammad's Masjid City : Karachi	Imran CNIC : 42301-2471429-7	Wasiq Ahmed	423	214	-	637	423	214	-	637
31-Dec-18	Muhammad Naveez	House # : 10 All Street : Nr Govt Girls High School Kot Area : Shalida Nearest Land Mark : City : Lahore	Muhammad Naveez CNIC : 35401-7940435-5	Muhammad Ahsan	422	290	-	712	422	290	-	712
31-Dec-18	Sadia Ammarul	Room# 18 Nursing Hostel Kot Khawaja Sae Street : Area : Nr Baza Dar Chitra Bahama # 2 Nearest Land Mark : City : Lahore	Sadia Ammarul CNIC : 40000-1788591-0	Sumaira	421	174	-	595	421	174	-	595
31-Dec-18	Abdul Najeed Shami	House # : 15th Avenue Coca Cola Mor Street : Area : Rosewood Park Mallen Road Nearest Land Mark : City : Lahore	Abdul Najeed Shami CNIC : 35202-4550391-1	Saad Ahmed	418	198	-	616	418	198	-	615
31-Dec-18	Ahsan	Flat # G-1 Mallory Drive Apartment B3-7 Street : Area : Clifton Nearest Land Mark : City : Karachi	Ahsan CNIC : 42301-2424449-7	Ahmed Saleem Hashmi	418	168	-	586	418	168	-	579
31-Dec-18	Abdul Iqbal	House # : 11-A Street No 3 Fafarabad Street : Area : Behind Wahid Colony Nearest Land Mark: City: Lahore	Abdul Iqbal CNIC : 34101-0824971-6	Muhammad Munir	418	98	-	516	418	98	-	516
31-Dec-18	Ali Saad	House # : 167 Upper Parkier Street : Street 7 Area : Phase 5 Gulshan Nearest Land Mark : City : Islamabad	Ali Saad CNIC : 61901-6483690-1	Ahmed Saad	419	283	-	702	417	283	-	660
31-Dec-18	Roshni	House # : 168 Block # : B325 Shah Noor Park Street : Area : Kot Khawaja Saeed, Nr Anmol Nearest Land Mark : City : Marriage Hall Lahore	Roshni CNIC : 33301-6340660-0	Azam Malik	418	140	-	557	417	140	-	557
31-Dec-18	Muhtaq Hussain	Flat # B - 1409 Aul Terrace B3-15 Street : Area : Gulshan-e-jinnar Nearest Land Mark : City : Karachi	Muhtaq Hussain CNIC : 42101-6902691-8	Aliq Hussain	414	82	-	496	414	82	-	498
31-Dec-18	Chaudhry Abdul Islam	House # : F-6 Block # : GAA Colony Wafan Akbar Street : Area : Near Flying Club Nearest Land Mark : City : Lahore	Chaudhry Abdul Islam CNIC : 35201-1216341-9	Abdul Rashid	413	86	-	500	413	86	-	508
31-Dec-18	Ghulam Mustafa Mirza	House # : 15 Block # : Kirti Town Street : Area : Rahim Road, Opp Told Pump Nearest Land Mark : City : Lahore	Ghulam Mustafa Mirza CNIC : 34500-1620884-1	Sadik Ahmed Mirza	412	142	-	554	411	142	-	553
31-Dec-18	Muhammad Saleem Shafoor	House # : 275-B St # E-1A1, Rehman Garden Street : Area : Sharada Rd Begum Kot, Shalida Nearest Land Mark : City : Lahore	Muhammad Saleem Shafoor CNIC : 35404-2488477-7	Muhammad Aslam	413	182	-	595	410	182	-	603
31-Dec-18	Muhammad Farhan Khan	House # : 17 M Block # : B2 Civic Center International Street : Area : Model Town Nearest Land Mark : City : Lahore	Muhammad Farhan Khan CNIC : 36302-0479401-7	Muhammad Hashim Khan	409	183	-	592	408	183	-	582
31-Dec-18	Mirza Muhammad Rafi Khan	House # : F-3 Block # : 151 Floor Fazal Arshad Street : Area : Bahawal Chowk Punjab Road Nearest Land Mark: City: Lahore	Mirza Muhammad Rafi Khan CNIC : 38400-2250915-7	Muhammad Anwar	405	219	-	624	405	219	-	625
31-Dec-18	Sajid Mahmood	House # : 262/2 Block # : R Street : Area : Dha Cantt Nearest Land Mark : City : Lahore	Sajid Mahmood CNIC : 35201-1535716-8	Muhammad Yaqoob	412	205	-	617	408	205	-	611
31-Dec-18	Tamoor Bilal	House # : 88 Block # : D Street : Area : Police Town Nearest Land Mark: City: Lahore	Tamoor Bilal CNIC : 42101-3055584-3	Muhammad Bilal	407	121	-	528	406	121	-	527
31-Dec-18	Rashid Ahmed Khan	House # : R-51 Salomon Garden Street : Area : Mall City Nearest Land Mark : City : Karachi	Rashid Ahmed Khan CNIC : 42501-6450367-3	Haji Muhammad Ishaq Khan	404	148	-	552	404	148	-	602

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

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					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-18	Rebecca Akram	House # : P-416/552, Mohalla Ahsan Ali Bad, Street : Area : Pandora Nearest Land Mark : Near Rawala Coy, Hazrat Nizam City : Rawalpindi	Rebecca Akram CNIC : 30403-7011053-2	Nasir Maht	402	147	-	549	402	147	-	549
31-Dec-18	Kafkashan Shafiq Jallani	House # : 18 Block # : B-11, Dabbanat Pura Street : Area : Light Aben Model Town Nearest Land Mark : City : Lahore	Kafkashan Shafiq Jallani CNIC : 38202-2571146-2	Muhammad Haris	401	275	-	676	400	275	-	676
31-Dec-18	Munir Naureen	House # : 88 Block # : Sharif Town Main Area Street : Area : Balg Road Tricolor Nearest Land Mark : City : Lahore	Munir Naureen CNIC : 38202-6650250-6	Ahmed Maht	412	133	-	545	400	133	-	533
31-Dec-18	Syed Muhammad Ali	House # : R-812, Rao-15-A / A Balle Zone Street : Area : North Nazimabad Nearest Land Mark : City : Karachi	Syed Muhammad Ali CNIC : 42101-0213425-5	Syed Nadeem Ali	400	143	-	543	400	143	-	543
31-Dec-18	Ghulam Qadir	Plot # : 765 Block # : 49, A Street : P-10 Town Area : Wap Nearest Land Mark : City : Karachi	Ghulam Qadir CNIC : 41403-516888-8	Mari Khan	399	238	-	638	399	238	-	638
31-Dec-18	Aam Ghulam Rasool	House # : 5 Farouk St, Tarni Alad Street : Area : Bazar Main T-1 Pura Rd Nearest Land Mark : City : New Fali Mahal Pura, Lahore	Aam Ghulam Rasool CNIC : 33202-1144015-7	Ghulam Rasool	398	173	-	572	399	173	-	572
31-Dec-18	Rafal Hussain	House # : A-78 Block # : 18 Street : Area : F-8 Area Nearest Land Mark : Madina Masjid City : Karachi	Rafal Hussain CNIC : 42101-0265556-3	Mahmood Hussain	401	188	-	589	397	188	-	585
31-Dec-18	Sarvin Naik	House # : A-8, Hamdani Street No 2, Super Town Street : Area : Defence Mor Nearest Land Mark : City : Lahore	Sarvin Naik CNIC : 81101-8885945-3	Nasir Latif	397	140	-	537	397	140	-	537
31-Dec-18	Muhammad Aft Malik	House # : 10 Block # : G-28 Street : Area : Qila Guljar Singh Bazar Nearest Land Mark : City : Mir Shamsi Mahal Lahore	Muhammad Aft Malik CNIC : 38202-2787789-8	Malik Muhammad Sharif	396	214	-	610	396	214	-	610
31-Dec-18	Nadia Naveed	House # : CA 231, Street : Area : Chakrabarti Pandora Saldpur Area Nearest Land Mark : City : Swat (Punjab)	Nadia Naveed CNIC : 61101-1488110-2	Naveed Sharif Butt	398	228	-	626	395	228	-	623
31-Dec-18	Mohammad Naveels	House # : 1, Street # : 1 Shalee Pind Street : Area : Kot Bagh Al Main Bazar 23 K.M Nearest Land Mark : City : Rawat Road Lahore	Mohammad Naveels CNIC : 38202-2557911-3	Mohammad Yaqoob	392	208	-	600	392	208	-	600
31-Dec-18	Shahzad Iqbal	Plot # : C-105, Gulistan-e-shamim Command-2 Street : Area : Yousafpota F-8 Area Nearest Land Mark : Shantin Hall City : Karachi	Shahzad Iqbal CNIC : 42101-8986124-6	Mateeh Uf Haq Nadeem	397	187	-	583	391	187	-	585
31-Dec-18	Muhammad Shahbaz	House # : 3-A, Street : Aashiq Street Area : Al Alam Garden Tulepura Nearest Land Mark : Behind Uv Medical & Dental C City : Lahore	Muhammad Shahbaz CNIC : 61605-0126523-6	Abdul Balle	391	139	-	530	391	139	-	530
31-Dec-18	Sumerit Muhammad	House # : 254, Street : 32 Area : Bahadur Pura, Lashbad Nearest Land Mark : City : Kot Lakhpal Lahore	Sumerit Muhammad CNIC : 38202-0804990-8	Umar Din	391	265	-	656	391	265	-	656
31-Dec-18	Muhammad Usman Jahangir	House # : B-10 Q No 8, Pn Street : Central Mass Area : Nore 1 Nearest Land Mark : MT Kwan Road Karachi City : Karachi (8006381804)	Muhammad Usman Jahangir CNIC : 33302-3374460-3	Muhammad Jahangir	401	225	-	626	391	225	-	616
31-Dec-18	Fawad Anwer	Plot # : C/34 Block # : 5, 3RD Floor Ruff Center Block-19-D-1 Street : Area : Gulistan-e-Iqbal Nearest Land Mark : City : Faisalabad	Fawad Anwer CNIC : 42201-4588898-8	Muhammad Saeem Qureshi	390	217	-	608	390	217	-	608
31-Dec-18	Muhammad Usman Khan	House # : 455, Street : 91 P & Area : G-10/1, Nearest Land Mark : City : Islamabad	Muhammad Usman Khan CNIC : 81101-5336757-7	Imran Usman Khan	390	127	-	518	390	127	-	518
31-Dec-18	Muhammad Taseen	House # : 214, Street : 81 No 9C Area : Rafiqpur Alad, Shamsabad Nearest Land Mark : Near Zooned U Islam Masjid City : Rawalpindi	Muhammad Taseen CNIC : 37405-047230-7	Muhammad Harif	390	231	-	621	388	231	-	619

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Partial Write-off	Interest Waived / Written-off	Other Financial Relief Provided	Total (6+10+11+12)
					Principal	Interest / Markup	Other	Total (6+7+8)				
1	2	3	4	5	6	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-18	Adnan Qureshi	House # : 378 Block # : Sector 4 Street : S Area : Aache Gutter E Quaid Nearst Land Mark : City : Rawalpindi	Adnan Qureshi CNIC : 37406-7034077-6	Ayaz Ullah Qureshi	368	203	-	588	368	200	-	588
31-Dec-18	Muhammad Hamayun	House # : 598 Reg/No Road Street : Sander Bazar Area : Carri Nearst Land Mark : City : Lahore	Muhammad Hamayun CNIC : 38201-8416168-3	Sultan Ahmed	390	206	-	596	387	206	-	593
31-Dec-18	Rizwan Wahid	House # : NE 888 Muhall's Area/Block Street : Area: Hafeez Road Nearst Land Mark: Near Sir Syed Chowk City : Rawalpindi	Rizwan Wahid CNIC : 31104-3000043-6	Abdul Wahid Nasir	308	188	-	578	368	185	-	574
31-Dec-18	Ahmed Mohammad Shoukat	Plot No: G104 Block # : G Raf Raf Drive Street : Area : Gullshan-e-Johar Nearst Land Mark : Parkside Chowk City : Karachi	Ahmed Mohammad Shoukat CNIC : 42005-2182754-1	Shoukat Ali	368	178	-	554	556	178	-	563
31-Dec-18	Nasir Rauf Malik	House # : 36/2 Bldg Jahangpur Park Street : Area: Shardara Town Nearst Land Mark : City : Lahore	Nasir Rauf Malik CNIC : 35201-7892135-7	A Rauf Malik	391	104	-	515	391	104	-	515
31-Dec-18	Basim Peter John	House # : Plot 8-2 Block # : 8 Ruma Block Street : Area : Allama Iqbal Town Nearst Land Mark : City : Lahore	Basim Peter John CNIC : 35202-8668888-0	Ahsan Masih	360	143	-	523	360	143	-	523
31-Dec-18	Jamil Farooq	House # : 2512 M-8 Alpin Street Muhall's Central Street : Area : Shariat Yates Road Nearst Land Mark : City : Carri Lahore	Jamil Farooq CNIC : 35202-8658902-3	Abdul Sattar	382	123	-	505	380	123	-	504
31-Dec-18	Adnan Rasool	House # : 476 D Street : Area : Johar Town Nearst Land Mark : City : Lahore	Adnan Rasool CNIC : 33100-7881305-3	Fate Rasool Khan	384	159	-	543	380	159	-	539
31-Dec-18	Mehmood Shoukat	House # : 16/1 St # 04 Street : Area : Al Habib Park Bldg Gunj Nearst Land Mark : City : Lahore	Mehmood Shoukat CNIC : 35202-2495886-7	Shoukat Ali Sammi	380	264	-	644	380	264	-	644
31-Dec-18	Majid Raza	House # : K-43 Phase-2 Defence View Street : Area : DHA Nearst Land Mark : Near Jinnah University City : Karachi	Majid Raza CNIC : 42101-1551637-3	Majid Raza	378	223	-	601	377	223	-	601
31-Dec-18	Syed Ahsan Ali	Plot # : C-3 Kolia Garden Block-17 Street : Gullshan Area : E-Johar Nearst Land Mark : City : Karachi	Syed Ahsan Ali CNIC : 42201-8040114-7	Syed Fati Ali	375	231	-	606	378	231	-	608
31-Dec-18	Zahoor Haidar	House # : M.O.Q. M-10 Rangere Officers Colony Street : Area: Pungro Rangere Head Quarters Nearst Land Mark : Zahar Shohad Road City : Lahore Cent	Zahoor Haidar CNIC : 37405-4820063-8	Muhammad Ahsan	378	282	-	628	378	282	-	628
31-Dec-18	Muhammad Ali	House # : 207 B, Petrogas inside Shahi Gate Street : Area : Nearst Land Mark : City : Lahore	Muhammad Ali CNIC : 35202-7588781-7	Amir Hussain	375	219	-	594	375	219	-	594
31-Dec-18	Auli Jamil	House # : 5H/28 Block # : 3 Street : Area : Nizamabad Nearst Land Mark : Gole Market City : Karachi	Auli Jamil CNIC : 42101-7520066-1	Shahin Jamil Hussain Late	375	219	-	594	375	219	-	594
31-Dec-18	Fahad Raza	House # : 325 Street : Street# 45 Area : Margalla Town, Phase-2 Nearst Land Mark : City : Islamabad	Fahad Raza CNIC : 37404-0181292-7	Ram Ahmed	375	149	-	523	378	149	-	523
31-Dec-18	Ghulam Mustafa Chaudhry	House # : L-5-26-A, Bakshali Village Street : Area : Gbri Road, Nearst Land Mark : Near Gole Jinnah Masjid City : Karachi	Ghulam Mustafa Chaudhry CNIC : 42801-3885548-1	Abdul Hakeem Chaudhry	578	108	-	670	578	108	-	670
31-Dec-18	Fauzan Khalid	House # : 346 St # 163 Phase-1 Street : Area : DHA Nearst Land Mark : City : Lahore	Fauzan Khalid CNIC : 35201-8252521-5	Khalid Mahmood Bhatti	378	293	-	698	374	293	-	687
31-Dec-18	Muhammad Kamran	House # : DD-28743 Near Bahara Dawalpura Street : Shereef Chg Street Area : Shamsudin Husse Road Nearst Land Mark : City : Rawalpindi	Muhammad Kamran CNIC : 33203-0887780-7	Muhammad Pervez	375	208	-	581	374	208	-	583

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup written-off	Other Financial Benefit Provided	Total (8+9+10+11)
					Principal	Interest / Markup	Other	Total 5+6+7+8				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Mohammed Faisal	Flat # : 304 3rd Floor Street : Newsum Appt No:428 Invern Road All Street Area : Khairabad Nearst Land Mark : Kaleri Ground City : Karachi	Mohammed Faisal CNIC : 42001-0079058-1	Mohammed Farooq Lata	374	263	-	367	374	263	-	637
31-Dec-16	Urooj Waqas	House # : 101 Block 9-B1 Street : Area : Township Nearst Land Mark : City : Lahore	Urooj Waqas CNIC : 42101-6301067-8	Gyud Waqas Fadi	378	142	-	514	373	142	-	514
31-Dec-16	Abdul Karim Khan	Flat # : 5-001 Block # : B Marble Basking Street : Area : Gulshan-e-Iqbal Nearst Land Mark : K D A Park City : Karachi	Abdul Karim Khan CNIC : 42101-0714385-3	Abdul Hakeem Khan	372	229	-	600	372	229	-	600
31-Dec-16	Jahangir Mustafa	House # : 16-c St # 10 Street : Area : Hatali Road, Lahore Nearst Land Mark : City : Nr G.M. Gulberg High School	Jahangir Mustafa CNIC : 35201-2036508-1	Ghulam Mustafa	372	336	-	708	372	336	-	708
31-Dec-16	Mohammed Zahid	House # : Abdul Meer Muzaffar Wall Street : Jinnah Road Area : Msh. Dighlan Pura Nearst Land Mark : City : Qurenwala	Mohammed Zahid CNIC : 34101-2622168-1	Basit Ahmed	371	201	-	572	369	201	-	570
31-Dec-16	Syed Muhammad Abbas	House # : 99 Front Side Street : St 6 Area : Kochi Society E-11 Nearst Land Mark : Near Gole City : Islamabad	Syed Muhammad Abbas CNIC : 61101-7278748-1	Syed Shadul Ali Shah	367	282	-	648	368	282	-	648
31-Dec-16	Muhammad Tahir Butt	House # : 220 B Street : Area : Taj Park Scheme Ghaddar Nearst Land Mark : City : Lahore	Muhammad Tahir Butt CNIC : 36201-3662019-4	Jamal Raza	366	213	-	579	368	213	-	579
31-Dec-16	Muhammad Jawad Akmal	House # : CB 2674 Street : Area : Gulshan-e-Zahoor Colony Nearst Land Mark : Tubewell Street Fench Shale City : Rawalpindi	Muhammad Jawad Akmal CNIC : 37401-3186051-2	Muhammad Akmal Khan	364	181	-	527	364	181	-	528
31-Dec-16	Omer Raza	House # : 79 Block # : B Street : Mahan Ewans Area : Burd Chokk College Road Nearst Land Mark : City : Town Ship Lahore	Omer Raza CNIC : 36201-2960857-1	Gamer Raza	362	227	-	588	362	227	-	588
31-Dec-16	Zaheer Anjum	Apartment # : 610 Block # : I Street : Area : Parkmore Lounge Nearst Land Mark : City : Islamabad	Zaheer Anjum CNIC : 12001-0379029-5	Tahir Anjum	361	174	-	535	361	174	-	535
31-Dec-16	Kamran John	House # : 310 Block # : St 07 Street : F Block Area : Yousafabad Ferozpur Road Nearst Land Mark : City : Lahore	Kamran John CNIC : 36201-0620017-7	John Kenneth Sadiq	360	190	-	548	361	190	-	557
31-Dec-16	Basir Khan	House # : Shalini Block # : Quaid E Azam Street : Area : Road Kashmir Colony Cantt Nearst Land Mark : Near Gama Fateh, City : Qurenwala	Basir Khan CNIC : 34101-0416618-1	Mubin Khan	360	178	-	537	359	178	-	537
31-Dec-16	Aaf Nawab	House # : Plot-19 Sec-8 Flat-8 2nd Floor Street : Area : Bhail Colony Korangi Near Nearst Land Mark : Jinnah Foundation Shaili Colon City : Karachi	Aaf Nawab CNIC : 42201-0134411-5	Nawab Maah	358	177	-	536	357	177	-	534
31-Dec-16	William	House # : Plot-116 Block # : Sec- 58 / G Main Bazar St. Street : Area : Christen Town, Korangi-1 Nearst Land Mark : City : Karachi	William CNIC : 42201-8881005-1	Murga	364	222	-	586	364	222	-	676
31-Dec-16	Ashiq Ali	Flat # 421 Block # : B-13 Plot # PU/26 (Korangi) Avenue Street : Area : Gulshan-e-Jahar Nearst Land Mark : City : Karachi	Ashiq Ali CNIC : 40604-0642918-9	Mushtaq Ali Sherishi	360	189	-	562	362	189	-	562
31-Dec-16	Firoze Nadeem	House # : 103 Street : 25 Area : Bala Road, Sector 9-107 Nearst Land Mark : City : Islamabad	Firoze Nadeem CNIC : 17501-5948519-6	Abul Hussain	354	226	-	583	352	226	-	582
31-Dec-16	Syed Esham Ali	House # : 81-B Block # : B Marghara Colony Street : Area : Muzan Road Nearst Land Mark : City : Lahore	Syed Esham Ali CNIC : 35201-4114130-9	Syed Nizam Ali	361	252	-	603	361	252	-	603

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (With C.R.I.D. No.)	Father's / Mother's / Husband's Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup added	Clear Principal Total / Routed	Total (8+10+11+12)
					Principal	Interest / Markup	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Kiran Younus	House # : (Yellow Gate) Opposite Galson Factory Adjacent All General Store Area : 16 Km Haripur Road Nearest Land Mark : City : Lahore	Kiran Younus CNIC : 81101-0369885-0	Younus Joseph	263	230	-	493	368	230	-	879
31-Dec-16	Muhammad Saleem Azmi	House # : A-71 Sector-A1 Street : Area : Garden City Gulistan-e-maymar Nearest Land Mark : City : Karachi	Muhammad Saleem Azmi CNIC : 42501-5615553-3	Muham Ali	349	191	-	540	349	191	-	640
31-Dec-16	Amir Ullah Khan	House : 308 Street : 161 Area : E-11/H Nearest Land Mark : City : Islamabad	Amir Ullah Khan CNIC : 11151-6676652-3	Hidayat Ullah Khan	349	184	-	533	347	184	-	632
31-Dec-16	Muhammad Zahir Iqbal	House # : 3 Street : 3 Area : Nadeem Park Nearest Land Mark : City : Gulshan E Road Guberna Lahore	Muhammad Zahir Iqbal CNIC : 35202-3094400-3	Muhammad Sarwar	342	186	-	528	342	186	-	630
31-Dec-16	Muhammad Ahsan	House # : 195 Block # : A Street : Area : Shalib Al Road Nearest Land Mark : City : Lahore Lahore	Muhammad Ahsan CNIC : 31303-3311266-5	Muhammad Haseeb Khan	342	237	-	579	342	237	-	879
31-Dec-16	Kasim Hassan	House # : 498 Block # : Iqbal St # 13 Street : Area : Shalib Kasim Colony Nearest Road Nearest Land Mark : City : N-1 Road Azadi Lahore	Kasim Hassan CNIC : 35403-4871114-5	Muhammad Sharif	342	282	-	624	342	282	-	904
31-Dec-16	Muhammad Shafiqul	House # : 687 S-Block # C1 Street : Area : Township Nearest Land Mark : City : Lahore	Muhammad Shafiqul CNIC : 35202-3716606-1	Abdul Jalil	342	263	-	605	342	263	-	608
31-Dec-16	Arjun Hameed	House # : 47 Block # : A Area : Near Canal Park Phase II Nearest Land Mark : City : Haripur Lahore	Arjun Hameed CNIC : 37405-0385738-7	Abdul Hameed	340	240	-	580	340	240	-	580
31-Dec-16	Tariq Hameed	House # : A-498 Block # : BLK-L Street : Area : North Nazimabad Nearest Land Mark : City : Karachi	Tariq Hameed CNIC : 37405-8410377-7	Muhammad Mahdood Hameed	345	185	-	530	338	185	-	523
31-Dec-16	Aamir Ali	House # : 42 Street : # 4 Nearest Area : Taj Pura Street Bugh Nearest Land Mark : City : (Ground Floor) Lahore	Aamir Ali CNIC : 35202-9412144-1	Sahadat Hussain	338	189	-	527	337	189	-	527
31-Dec-16	Muhammad Khurshid Akram	House # : F 3 419-P Block # : P Street : Area : Landini Nearest Land Mark : Jinnah Masjid Falcon Area City : Karachi	Muhammad Khurshid Akram CNIC : 42501-3047525-5	Jamil Uddin	331	175	-	506	330	175	-	505
31-Dec-16	Muhammad Usman Arshad	Room No : 24 2nd Floor Street : Area : Marikali Marikali F-10 Market Nearest Land Mark : City : Islamabad	Muhammad Usman Arshad CNIC : 33103-2254608-7	Muhammad Arshad Tahir	330	176	-	506	328	176	-	505
31-Dec-16	Aamir Vinod	Flat # : 304 Block # : 3RD Floor Street : Sweet Apple Area : Marikali Street Sudder Nearest Land Mark : City : Karachi	Aamir Vinod CNIC : 43301-8413186-1	Vinod Raj	325	188	-	513	328	188	-	508
31-Dec-16	Ramzan Ali Bano	Flat # C-11 Block # : E Ground Floor Al Noor Apartment Street : Area : Street N Nazimabad Hyatt Nearest Land Mark : City : Karachi	Ramzan Ali Bano CNIC : 43301-5553408-5	Shiraz Ali Bano	235	203	-	438	234	203	-	527
31-Dec-16	Muhammad Haroon Sufi	House # : N-1118 Bco-7B Street : Area : Serjani Town Nearest Land Mark : City : Karachi	Muhammad Haroon Sufi CNIC : 42401-1881582-9	Yaqub Ahmad Sufi	324	153	-	477	322	153	-	505
31-Dec-16	Muhammad Iqbal Ahmed	House # : 21 Rahman Park Street : Area : Gulberg II, Nr Papal Factory Nearest Land Mark : City : Lahore	Muhammad Iqbal Ahmed CNIC : 35202-2076898-6	Fayaz Ahmed Ch	322	189	-	511	318	189	-	507
31-Dec-16	Shamraz Uz Zaman	House # : Block # : Khawra No 282 Street : Street No 10 Lahore Road Area : Khattak Hotel Khawra Pul Nearest Land Mark : Near All Trust College City : Islamabad	Shamraz Uz Zaman CNIC : 37406-8117252-9	Ram Zaman	318	210	-	528	318	210	-	638
31-Dec-16	Muhammad Suhail Khan	House # : 733 And 734 Street : R-2 Area : Chak Sharada Town Nearest Land Mark : City : Islamabad	Muhammad Suhail Khan CNIC : 81101-8005037-3	Muhammad Khan	317	188	-	504	317	188	-	604
31-Dec-16	Amno Gali	House # : C-1 Hub Staff Colony Handani Johar Street : Area : North Karachi Nearest Land Mark : City : Karachi	Amno Gali CNIC : 42401-5810933-7	Hidayat Ullah	329	237	-	567	315	237	-	540

Confid.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Proprietors (with C.N.I.C. No.)	Father's /Mother's / Husband Name	Outstanding Liability at beginning of year				Principal Written-off	Interest / Mark-up written-off	Gross Financial Asset (written-off)	Total (9+10+11+12)
					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Ali Al-Hassan	House # : 340/5 Hamza Street Street : Area : Gandhi Amer Saba Nearest Land Mark : City : Gulistan Colony Lahore	Ali Al-Hassan CNIC : 31102-7148768-3	Muhammad Ali	808	261	-	587	308	261	-	857
31-Dec-16	Mohammad Bilal Asghar	House # : 5 Amroor Park Street : D.C Area : Road Nearest Land Mark : City : Gulistan	Mohammad Bilal Asghar CNIC : 34402-007476-9	Ghousia Ali	302	204	-	506	302	204	-	606
31-Dec-16	Azra Parveen	House # : 550 Block # : 3 Street : Area : Sector A-11, Township Nearest Land Mark : City : Lahore	Azra Parveen CNIC : 35202-5948000-8	Sofia Ullah Bajwa	238	226	-	628	238	226	-	620
31-Dec-16	Muhammad Saleem Khan	House # : A/ 12 Street : Zafar Town Street : Area : Land's Nearest Land Mark : City : Karachi	Muhammad Saleem Khan CNIC : 42501-1415739-8	Muhammad Khan	204	204	-	501	204	204	-	601
31-Dec-16	Maryam Madiha Anwar	House # : 200 G Road : 5 Area : Cavalry Ground Nearest Land Mark : City : Lahore	Maryam Madiha Anwar/ CNIC : 35202-2807318-0	Muhammad Anwar	203	214	-	507	203	214	-	607
31-Dec-16	Rizwan Ahmed	House # : 1728A Block # : 1 Road : Melbourn II Area : Gulistan E. Iqbal Nearest Land Mark : City : Karachi	Rizwan Ahmed CNIC : 42101-3068119-9	Ghulam Rasool Jaleel	203	217	-	509	203	217	-	609
31-Dec-16	Shabbir Ahmed Malik	House # : 07 Street # 02 Khudadai Park Gulshan Park Street : Area : Lohi Mughalpur Nearest Land Mark : City : Near Main Aalam Bulbana Lahore	Shabbir Ahmed Malik CNIC : 35201-076784-1	Malik Muhammad Nadeem	293	216	-	509	293	216	-	609
31-Dec-16	Shafiqul Khaliq Ahmed	House # : 05 Phase 06 Street : 06 Area : Faisal Colony Nearest Land Mark : Gulshan E Khaliq Nearest Land Mark : City : Lahore	Shafiqul Khaliq Ahmed CNIC : 40009-1003940-2	Khaliqul Ahmed Khan	298	232	-	528	298	232	-	624
7-Nov-16	Shahid Mustafa	House # : 25 Block # : Umar Street : Area : Sector-6, Bahria Town Nearest Land Mark : City : Lahore	Shahid Mustafa CNIC : 37201-9910742-9	Chaudhary Mustafa	618	488	-	1,108	102	488	-	949
7-Dec-16	Abdul Wassim Rauf	House # : 320-G Green City Main Street : Area : Sang Road Lahore Cantt. Nearest Land Mark : City : Lahore	Abdul Wassim Rauf CNIC : 35201-1271818-9	Abdul Rauf	639	421	-	1,081	727	421	-	1,448
31-Dec-16	Munir Ali	House # : 67100 Street : Area : Shah Faisal Nearest Land Mark : City : Karachi	Munir Ali CNIC : 42000-0515896-7	Muhammad Ishaq	584	222	-	817	363	222	-	815
31-Dec-16	Muhammad Aftab Chaudhary	House # : 167-G Parish Cooperative Housing Soc Street : Area : Lahore Cantt Nearest Land Mark : City : Lahore	Muhammad Aftab Chaudhary CNIC : 35202-5033538-3	Rasheed Ahmed Chaudhary	1,792	1,071	-	2,863	1,792	1,071	-	2,863
31-Dec-16	Farhan Aftab	House # : 50-76 Falcon Complex Street : Area : Gulberg-III Nearest Land Mark : City : Lahore	Farhan Aftab CNIC : 35202-989854-7	Aftab Iqbal	1,735	1,472	-	3,207	1,735	1,472	-	3,207
31-Dec-16	Haseem Rashid	House # : 292-1 Chaudhary-e-momen Phase-05 Street : Area : DHA Nearest Land Mark : City : Karachi	Haseem Rashid CNIC : 31609-0197491-7	Mohd Abdul Rashid	1,899	973	-	2,872	1,899	973	-	2,872
31-Dec-16	Zameer Aftab	House # : 261-G Street : Area : Gulshan-e-rawi Nearest Land Mark : City : Lahore	Zameer Aftab CNIC : 35202-0636674-7	Muhammad Aftab	1,500	942	-	2,442	1,500	942	-	2,442
31-Dec-16	Khalid Mahmood Mirza	House # : 130-B Gulshan Road Street : Area : Mubin Road Nearest Land Mark : City : Lahore	Khalid Mahmood Mirza CNIC : 35202-2256814-0	Mahmood Ahmed Mirza	1,497	1,502	-	3,000	1,497	1,502	-	3,000
31-Dec-16	Muhammad Akbar	House # : 202 Block # : A3 Street : Area : Mir Johar Town Nearest Land Mark : City : Lahore	Muhammad Akbar CNIC : 35202-0407184-1	Muhammad Sarwar	1,379	716	-	2,096	1,379	716	-	2,096
31-Dec-16	Muhammad Usman Khan	House # : 1456 Street : S4 & Area : Sector G-10/1 Nearest Land Mark : City : Islamabad	Muhammad Usman Khan CNIC : 61101-5335787-7	Umar Ullah Khan	1,300	637	-	1,937	1,300	637	-	1,937
31-Dec-16	Yusuf Khalid	House # : 324 H III Street : Area : Johar Town Nearest Land Mark : City : Lahore	Yusuf Khalid CNIC : 35202-8072614-1	Khalid Mahmood	1,219	582	-	1,811	1,219	582	-	1,811

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual / Partners/ Directors (with C.R.N.O. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Shortfall written-off	Over Payment / Refund / credited	Total (3+10+11+12)
					Principal	Interest / Shortfall	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Mian Jamil	House # : T-4-6 Florida House Street 33 Phase Street : Area : DHA Naurost Land Mark : City : Karachi	Mian Jamil CNIC : 42301484794-1	Muhammad Subhan	1,162	323	-	1,504	1,162	323	-	1,504
31-Dec-16	Muhammad Arjun Iqbal	House # : Officer Res A-3 Virtual University H/ Head Off Street : Area : Faisalabad Rd H/O Oostan University Naurost Land Mark : City : Lahore	Muhammad Arjun Iqbal CNIC : 35202-9762041-1	Muhammad Nasim Ali Haq	1,161	386	-	1,567	1,161	386	-	1,567
31-Dec-16	Haris Hamid	House # : B-200 Jahangir Road East Street : Area : Jahangir Road Naurost Land Mark : Near Police Station City : Karachi	Haris Hamid CNIC : 42201-5766026-1	Abdul Hamid	1,079	661	-	1,730	1,079	661	-	1,730
31-Dec-16	Pirnas Salwan Ali Khan	House # : B2 Huma House Street : Area : Margate Road, Sector F-4/2 Naurost Land Mark : City : Islamabad	Pirnas Salwan Ali Khan CNIC : 61101-6082578-5	Mir Ghazwan Ali Khan	1,036	962	-	1,998	1,036	962	-	1,998
31-Dec-16	Faisal Akbar	House # : 264 Street : F-11/1 Naurost Land Mark : City : Islamabad	Faisal Akbar CNIC : 46301-6033575-7	Faisal Hussain Akbar	1,022	447	-	1,469	1,022	447	-	1,469
31-Dec-16	Ali Anwar	House # : B-154 Block # : D Street : Area : North Nadrasabad Naurost Land Mark : Near Gulshan Hydrant City : Karachi	Ali Anwar CNIC : 42101-0917354-3	Syed Masood Abbas	1,000	1,206	-	2,206	1,000	1,206	-	2,206
31-Dec-16	Chaudhary Muhammad Nasim Akbar	House # : 10 Century Ground Street : Area : Street Outdoor Lane Education Naurost Land Mark : City : Gurgaon Lahore	Chaudhary Muhammad Nasim Akbar CNIC : 35201-1341951-7	Chaudhary Muhammad Asghar	1,000	1,164	-	2,164	1,000	1,164	-	2,164
31-Dec-16	Zafar Ali	House # : B3 B Street # : 8 Area : Jinnah Colony Grand Road Naurost Land Mark : City : Lahore	Zafar Ali CNIC : 39100-5866237-4	Muhammad Sandique	1,000	277	-	1,277	1,000	277	-	1,277
31-Dec-16	Muhammad Tahir Mirza	House # : 21 New Officer Street : Area : Colony Bhai Park Sector C/1 Naurost Land Mark : City : Lahore	Muhammad Tahir Mirza CNIC : 30201-3194076-3	Muhammad Sharif Ahmed	1,000	1,234	-	2,234	1,000	1,234	-	2,234
31-Dec-16	Syed Nasim Buzja	House # : 991 B Block # : F Street : Area : Gaudipur Mullan Road Naurost Land Mark : City : Lahore	Syed Nasim Buzja CNIC : 35202-3016369-3	Syed Buzja Ali Hassan	999	426	-	1,427	999	426	-	1,427
31-Dec-16	Mehrood Ahmed	House # : 2 Block # : Street : 10 Area : Simra Road New Moozing Naurost Land Mark : City : Lahore	Mehrood Ahmed CNIC : 35202-1198217-6	Mian Zahoor Uddin	990	276	-	1,276	990	276	-	1,276
31-Dec-16	Muhammad Perazq	House # : B1 Street # : D2 Area : Casualty Ground Naurost Land Mark : City : Lahore	Muhammad Perazq CNIC : 35201-1261618-1	Abdul Rehman	997	349	-	1,266	997	349	-	1,266
31-Dec-16	Mian Sahal Iqbal	House # : 3 Street # : 1, Mubala, Baghmal Area : Habesopura (Farooq Dildardar) Naurost Land Mark : City : Lahore	Mian Sahal Iqbal CNIC : 35201-1286037-8	Mian Muhammad Nasir Asim	983	1,664	-	2,647	983	1,664	-	2,647
31-Dec-16	Syed Faruq Raza	House # : TP-6 Khajaban-e-Shahid Phase VII Street : Area : DHA Naurost Land Mark : Near Dns Women College 10th City : Karachi	Syed Faruq Raza CNIC : 42101-1703297-8	Syed Waqar Raza	888	221	-	1,208	888	221	-	1,208
31-Dec-16	Shahzad	House # : A-248 Phase-1 Bin Qasim Town Street : Area : Orison-e-hadeed Naurost Land Mark : City : Karachi	Shahzad CNIC : 41101-4366178-7	Muhammad Haseem	864	851	-	1,635	864	851	-	1,635
31-Dec-16	Faruq Sattar	House # : 34-B Street-89 Azhar IV Street : Area : Naurost Land Mark : Near Millennium Mall Rashid Mirza City : Lahore	Faruq Sattar CNIC : 42201-3037642-1	Muhammad Abdul Sami	864	444	-	1,428	864	444	-	1,428
31-Dec-16	Mian Field Ali Hattusa	House # : B27 N Saman Abad Street : Area : Nr Ghoshab Chowk Naurost Land Mark : City : Lahore	Mian Field Ali Hattusa CNIC : 35202-6466138-3	Mian Kamaluddin Ali	861	486	-	1,350	861	486	-	1,350
31-Dec-16	Muhammad Shahbaz Wahla	House # : B5 Gulshan Block Street : Area : Albana Iqbal Town Naurost Land Mark : City : Lahore	Muhammad Shahbaz Wahla CNIC : 35302-6271632-5	Chaudhry Shahbaz Ali Wahla	860	874	-	1,694	860	874	-	1,694
31-Dec-16	Imran Nigari	Plot No : 301 Block # : 3 Jaunni Heights KDA SCH Street : Area : Gupar Highway Naurost Land Mark : City : Karachi	Imran Nigari CNIC : 42101-1729807-5	Sadler Ali Nigari	872	614	-	1,556	872	614	-	1,556

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Vendors (with C.U.I.C. No.)	Father's / Mother's / Husband Name	Outstanding List/Written off beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Principal / Other Written-off	Total (9+10+11)
					Principal	Interest / Mark-up	Other	Total 31/01/17				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 900,000 and above												
31-Dec-16	Syed Ali Inam Nagvi	House # : C-17 Unit F-1 15th Floor Bilt-06 Street : Area : Gulshan-e-Iqbal Near West Land Mark : Near Sir Syed University City : Karachi	Syed Ali Inam Nagvi CNIC : 42201-4756025-7	Syed Asghar Hamid Nagvi	960	440	-	1,390	960	440	-	1,390
31-Dec-16	Alkasham Zafar	House # : 65 T-8 A, Jasica Colony Mir Jamia Street : Area : Rahimabad Masjid Chaud Road Near West Land Mark : City : Lahore	Alkasham Zafar CNIC : 35201-1524859-8	Zafar Ali	950	807	-	1,557	950	807	-	1,557
31-Dec-16	Ghulam Shabbir Haid	House # : 6-5 Block # : College Of Arts Street : Area : Peshawar Road Near West Land Mark : City : Islamabad	Ghulam Shabbir Haid CNIC : 31202-6290466-8	Aziz Ullah Khan Haid	960	676	-	1,636	960	676	-	1,636
31-Dec-16	Syed Farhan Ali	House # : 143-A, Nargis Block Street : Area : Alama Iqbal Town Near West Land Mark : City : Lahore	Syed Farhan Ali CNIC : 42101-0637631-8	Syed Farhan Ali	941	506	-	1,448	941	506	-	1,448
31-Dec-16	Waseem Ahmad	Flat # : 17 5th Floor Street : Area : Royal Inn Phase F9 Markaz Near West Land Mark : City : Islamabad	Waseem Ahmad CNIC : 33203-8707860-5	Ashfaq Ahmad	900	404	-	1,304	900	404	-	1,304
31-Dec-16	Muhammad Ahsan Raza Shahid	House # : 98 E Passon Housing Society Canal Street : Area : Bank Road, Mir Thakur Mas Bagh Near West Land Mark : City : Lahore	Muhammad Ahsan Raza Shahid CNIC : 31301-1449499-8	Mrs Shukur Ull Din	909	609	-	1,408	909	609	-	1,409
31-Dec-16	Muhammad Shahid Anwar	House # : 713 Jang Park Street : Area : Hassan Town Near West Land Mark : City : Multan Road : Lahore	Muhammad Shahid Anwar CNIC : 36202-2890366-3	Muhammad Asif	906	823	-	1,723	898	823	-	1,723
31-Dec-16	Muhammad Latif	House # : 53 Block # : Street # : 2 Area : Farooq Quila, West Side Near West Land Mark : City : Lahore	Muhammad Latif CNIC : 35202-2677042-1	Khuda Bulash	895	1,220	-	2,115	895	1,220	-	2,115
31-Dec-16	Syed Gohar Abbas	Room # : 101 4 Km Bangi Road Street : Area : Near Rant Kala Rahim Road Near West Land Mark : City : Lahore	Syed Gohar Abbas CNIC : 45203-0620110-8	Zaid Hamid	874	551	-	1,425	874	551	-	1,425
31-Dec-16	Muhammad Umar Mirza	House # : 569 Block # : E-2 Street : Area : Wapda Town Near West Land Mark : City : Lahore	Muhammad Umar Mirza CNIC : 38201-1423064-7	Muhammad / Nizam Mirza	834	1,040	-	1,878	834	1,040	-	1,876
31-Dec-16	Sarmad Masood	House # : 115 Block # : FF Street : Area : Phase-4 DHA, Near West Land Mark : City : Lahore	Sarmad Masood CNIC : 38201-1548206-8	Masood Parvez	800	387	-	1,187	800	387	-	1,187
31-Dec-16	Mir Masood Ali	House # : E-84 Block # : Railway Housing Society Block- Street : Area : Gulshan-e-Iqbal Near West Land Mark : City : Karachi	Mir Masood Ali CNIC : 42000-5220491-7	Mir Ali Ali	800	626	-	1,825	800	626	-	1,825
31-Dec-16	Muhammad Khalid Numan	House # : 131-A Street : Area : Pohn Defence Near West Land Mark : City : Lahore	Muhammad Khalid Numan CNIC : 38201-1403390-8	Ali Husein Ali	799	421	-	1,221	798	421	-	1,221
31-Dec-16	Muhammad Khalid Faraz	House # : 1342-B Street # : 13 Area : Wazir Colony Near West Land Mark : City : Karachi	Muhammad Khalid Faraz CNIC : 42201-9860442-8	Muhammad Mufidoo Hussain	798	756	-	1,554	798	756	-	1,554
31-Dec-16	Muhammad Ull Din	House # : 658 Block # : G-4 Street : Area : Jinnah Town Near West Land Mark : City : Lahore	Muhammad Ull Din CNIC : 36202-6626211-6	Inam Ahmed	780	646	-	1,326	780	646	-	1,326
31-Dec-16	Amer Riaz	House # : 122-E Johar Town Street : Area : Mir Jinnah Hospital Near West Land Mark : City : Lahore	Amer Riaz CNIC : 33100-1038826-8	Ghulam Hussain Riaz	777	681	-	1,338	777	681	-	1,328
31-Dec-16	Abu Bakr Farooq Baloch	Flat # : 6-A Block # : Kari Park Street : Area : Gulshan-e- Jinnah P-5/1 Near West Land Mark : City : Islamabad	Abu Bakr Farooq Baloch CNIC : 32102-0643982-3	Farooq Ahmad Khan	774	330	-	1,104	774	330	-	1,104
31-Dec-16	Nadeem Iqbal	House # : 134 Block # : B2 Street : Area : Johar Town Near West Land Mark : City : Lahore	Nadeem Iqbal CNIC : 34202-2503164-8	Fazal Hussain Haider	750	500	-	1,250	750	500	-	1,250
31-Dec-16	Kashif Riaz	House # : 5 Block # : Aalam Street 75-A Street : Area : Near Shadbagh Near West Land Mark : City : Lahore	Kashif Riaz CNIC : 38202-4585758-3	Riaz Ahmad	740	578	-	1,307	748	578	-	1,327
31-Dec-16	Shamee Ull Alam	House # : House-E-244, Kauwari Town Street : Area : Madr Ex Colony Near West Land Mark : Near Kaiser Mosque City : Karachi	Shamee Ull Alam CNIC : 42201-3691001-5	Noor Alam	748	220	-	968	748	220	-	969
31-Dec-16	Waseem Riaz	House # : 8 D Street : Area : Surgey Society Near West Land Mark : City : Lahore	Waseem Riaz CNIC : 88201-1169072-9	Muhammad Riaz Ull Haq	748	981	-	1,724	748	981	-	1,724

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupess in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.N.I.C. No.)	Father's / Mother's / Husband's Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup Written-off	Other Financial (Interest)	Total (3+10+11+12)
					Principal	Interest / Markup	Other	Total 5+6+7+8				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 600,000 and above												
31-Dec-16	Muhammad Azeed Meesood	House # : 513 Block # : Block-G Nr Zuhair Masjid Street : Area : Zuhair Park Gulshan Real Nearest Land Mark : City : Lahore	Muhammad Azeed Meesood CNIC : 38302-225125-3	Meesood Ahsaid	743	332	-	1,075	743	332	-	1,075
31-Dec-16	Shahrukh Sheraiz Khan	Apartment # : 223 Street : Area : Al Mustafa Tower F-10/5 Nearest Land Mark : City : Islamabad	Shahrukh Sheraiz Khan CNIC : 61101-6504805-3	Rameel Syrus Khan	736	830	-	1,271	736	832	-	1,271
31-Dec-16	Madina Shafiqat	House # : 32 B Jahel Revenue Housing Society Street : Area : Near Saudat Khanum Hospital/Nearest Land Mark : City : Lahore	Madina Shafiqat CNIC : 38202-1490691-0	Shafiqat Ur Rahman	723	701	-	1,424	723	701	-	1,424
31-Dec-16	Sulail Sheroor	House # : 223 Sector 2 Street : 2 Area : Airport Housing Society Nearest Land Mark : City : Rawalpindi	Sulail Sheroor CNIC : 61101-5304023-7	Miras Meeth	730	238	-	968	730	238	-	968
31-Dec-16	Ferooz Malik	House # : 16 Block # : C Row 8 NCCRS Block : 10-A Street : Area : Gulshan-e-Iqbal Nearest Land Mark : Opp Aeslin Park City : Karachi	Ferooz Malik CNIC : 73001-1387106-1	Abdul Malik	704	270	-	974	708	270	-	978
31-Dec-16	Muhammad Rameez	House # : 1/10 Street : 30 Area : Mubashir Khan Field Sald Pur Nearest Land Mark : City : Multan Rd Lahore	Muhammad Rameez CNIC : 58401-1480610-8	Shahid Ahmed	700	298	-	998	700	296	-	996
31-Dec-16	Muhammad Musazzam Niaz	House # : 8/1 Block # : B-3 Street : Area : Jaffer Town Nearest Land Mark : City : Lahore	Muhammad Musazzam Niaz CNIC : 52501-763403-7	Ch Niaz Ahmed	700	338	-	1,038	700	339	-	1,039
31-Dec-16	Ashir Farooq	House # : 524 Block # : G-4 Street : Area : Jaffer Town Nearest Land Mark : City : Lahore	Ashir Farooq CNIC : 50202-7999719-8	Muhammad Farooq	700	881	-	1,581	700	881	-	1,581
31-Dec-16	Saeed Khan Jarjis	Flat No : 8 B Street : Sector 02 Park Plaza Area : Kinsburgh E Sargodha Nearest Land Mark : City : Rawalpindi	Saeed Khan Jarjis CNIC : 61101-3412153-7	Naseed Ahmed Jarjis	700	378	-	1,078	700	378	-	1,078
31-Dec-16	Muhammad Latif	House # : 8 Aham Tera Mubila Chand Work Street : Area : Sultan Pura Rd Nr Chakra Mandi Nearest Land Mark : City : Lahore	Muhammad Latif CNIC : 38202-3022217-8	Abdul Hameed	896	361	-	1,257	890	361	-	1,250
31-Dec-16	Astreeq Ahmed	House # : 709 Block # : Heelani Street : Area : Adams Iqbal Town Nearest Land Mark : City : Lahore	Astreeq Ahmed CNIC : 38202-9682532-7	Muhammad Ahsaq	667	378	-	1,075	697	378	-	1,075
31-Dec-16	Fakir Ramzan Shaikh	House # : 7/11 Aad Jari Road Street : Area : Cent. Nearest Land Mark : City : Lahore	Fakir Ramzan Shaikh CNIC : 35201-8583172-5	Shahid Muhammad Latif	688	485	-	1,173	680	485	-	1,173
31-Dec-16	Sohail Ahmed	House # : 8 197 Block # : J Area : North Nazimabad Land Mark : Parag E Azam Mandi City/Karachi	Sohail Ahmed CNIC : 42101-8070315-0	Ahmed Hassan Durrani	667	392	-	1,059	667	392	-	1,059
31-Dec-16	Mian Muhammad Rafi	House # : 222-A Street : Area : Ghutian E Ravi Nearest Land Mark : City : Lahore	Mian Muhammad Rafi CNIC : 35200-5513855-0	Mian Shuhab Din	680	878	-	1,558	680	878	-	1,558
31-Dec-16	Muhammad Khan Tahir	House # : 266-A Block # : Baber Street : Area : Bahria Town Nearest Land Mark : City : Lahore	Muhammad Khan Tahir CNIC : 38202-2111879-9	Muhammad Hussain Tahir	678	657	-	1,234	678	557	-	1,234
31-Dec-16	Imran Parvaz	House # : 7, Street : # 3, Area : Sector R, DHA, Phase II, Nearest Land Mark : City : Islamabad	Imran Parvaz CNIC : 37402-0299035-6	Parvaz Akbar	672	662	-	1,234	672	662	-	1,234
31-Dec-16	Zaashan Ahmed	House # : 79 Street : Street No 02 Area : Chaccha Scheme I Airport Road City : Rawalpindi	Zaashan Ahmed CNIC : 37402-4149116-3	Khalid Ahmed	666	296	-	967	669	296	-	967
31-Dec-16	Mohsin Hassan Khan	House # : 479-C Street : Area : Ahsar 10 Nearest Land Mark : City : Lahore	Mohsin Hassan Khan CNIC : 61402-0288836-3	Muhammad Arwar Ali Hassan	658	888	-	1,546	658	889	-	1,548
31-Dec-16	Imran Habib Khokhar	House # : G-141 Block # : Mjon Compound Street : Jamia Masjid Nearest Land Mark : Near Jubilee Ginnat J City : Karachi	Imran Habib Khokhar CNIC : 42001-5343279-3	Rahmat Ullah Khokhar	651	718	-	1,369	651	716	-	1,367

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual / Partners/Proprietors (with C.R.I.C. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup written-off	Other Financial Relief provided	Total (6+9+10+11)
					Principal	Interest / Markup	Other	Total 5+6+7+8				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Muhammad Ather	House # : E-24 Block # : All View Park Street : Area : Lahore Cant Nearest Land Mark : City : Lahore	Muhammad Ather CNIC : 35202-2170983-9	Muhammad Ather	633	274	-	908	633	274	-	908
31-Dec-16	Amir Wallace Jan	House # : 87 B 41 Block # : A1 Near FGA Church Bahar Street : Area : Colony Church Kot Lakhpath Nearest Land Mark : City : Lahore	Amir Wallace Jan CNIC : 85203-348861-6	Wallace John	630	168	-	798	630	168	-	798
31-Dec-16	Rohan Shamsuddin	House # : 853 Street No 34 Street : Area : Khayaban-e-Betha Nearest Land Mark : Opp D.A School Royal Garden De City : Karachi	Rohan Shamsuddin CNIC : 35202-6419117-8	Shama Uddin	630	219	-	849	630	219	-	849
31-Dec-16	Muhammad Azzat Shaleel	House # : Rural Roadh Centre Street : Area : Reddiana Medical Officer's Nearest Land Mark : City : Chungi Lahore	Muhammad Azzat Shaleel CNIC : 96202-6290093-6	Muhammad Azzat	629	282	-	911	629	282	-	911
31-Dec-16	Arif Khan	House # : R-5004 Block # : 15 Dastgir Society Street : Area : F.B Area Nearest Land Mark : City : Karachi	Arif Khan CNIC : 42201-8668033-7	Abdul Ghaffar Khan	620	662	-	1,282	620	662	-	1,282
31-Dec-16	Azeem Akmal	House # : 12-C9 Eden Life Style Homes Street : Area : Lake City Nearest Land Mark : City : Lahore	Azeem Akmal CNIC : 31303-1506672-6	Umme Saliha Khan	620	487	-	1,107	620	487	-	1,107
31-Dec-16	Adil Kamal	House # : R-98 Block # : K Street : Area : North Nazimabad City : Karachi	Adil Kamal CNIC : 42101-411800-1	Syed Muhammad Kamaluddin Zahir	615	369	-	984	615	369	-	984
31-Dec-16	Muhammad Tayyab Khan Yrk	Flat No : 502, Aftab 9 9th Floor Block 14-D Street : Area : Gulshan-e-Iqbal Nearest Land Mark : City : Karachi	Muhammad Tayyab Khan Yrk CNIC : 42401-1851848-3	Ahmed Khan Yrk	600	307	-	907	600	307	-	907
31-Dec-16	Tamoor Hussain Ali	House # : 342 Block # : B1, Block 15 Street : Area : Townshipp Nearest Land Mark : City : Lahore	Tamoor Hussain Ali CNIC : 33100-9858895-7	Muhammad Younas Ali	600	294	-	894	600	294	-	894
31-Dec-16	Muhammad Masoom Sali	House # : 918/A Block # : Street : Area : Johar Town Nearest Land Mark : City : Lahore	Muhammad Masoom Sali CNIC : 36502-1448386-7	Khalid Sali	582	235	-	817	582	235	-	817
31-Dec-16	Syed Ali Salim	House # : 225 Block # : Jasmine Block Street : Area : Beshk Town, St # R Nearest Land Mark : City : Lahore	Syed Ali Salim CNIC : 95202-3513465-5	Munir Zahar	579	168	-	747	579	168	-	747
31-Dec-16	Muhammad Yousef	House # : 17 Street # : 33 Muhammad Street : Area : Square Gawal Mand Nearest Land Mark : City : Lahore	Muhammad Yousef CNIC : 95202-3510083-7	Muhammad Ali Lu Din	575	303	-	878	575	303	-	878
31-Dec-16	Azmat Kadir	House # : 138 Block # : 1 Street : Area : Mubalish Sector C-1 Townshipp Nearest Land Mark : City : Lahore	Azmat Kadir CNIC : 35202-3708530-6	Khalid Mahmood	575	246	-	821	575	246	-	821
31-Dec-16	Azeem Nasir	House # : 296 St # 66 Railway Line Kuchl Aka Street : Area : Mushabbat Old Dera Ghokri City : Lahore	Azeem Nasir CNIC : 95201-3368516-9	Nasir Ahmad	575	301	-	876	575	301	-	876
31-Dec-16	Kuram Shavez Sheikh	House # : 81 Street # : 10, Upper Floor, Street : Area : Gulberg III Durrumagat Nearest Land Mark : City : Lahore	Kuram Shavez Sheikh CNIC : 96403-6970134-6	Muhammad Tahir	560	494	-	1,054	560	494	-	1,054
31-Dec-16	Muhammad Usman Parvaz Rai	House # : 308 Block # : Badar Street : Area : Alama Iqbal Town City : Lahore	Muhammad Usman Parvaz Rai CNIC : 95202-4572254-3	Muhammad Parvaz Rai	550	678	-	1,228	550	678	-	1,228
31-Dec-16	Muhammad Nadeem	House # : 3 Block # : C Street : Street 2 Area : Sam Garden City : Islamabad	Muhammad Nadeem CNIC : 37408-8002685-1	Fazl Muhammad	547	328	-	875	547	328	-	875
31-Dec-16	Khalid Khan Ghori	House # : 133 Block # : A Street : Area : Daryunabad Nearest Land Mark : Near Ghosia Masjid City : Karachi	Khalid Khan Ghori CNIC : 42201-6331476-1	Abdul Rauf Ghori	538	287	-	825	538	287	-	825
31-Dec-16	Shahid Ahmad	Room G 2 Block # : F9 Street : Area : ZTLA, Hostel G-72 City : Islamabad	Shahid Ahmad CNIC : 42201-6782548-7	Muhammad Hussain	536	460	-	996	536	460	-	996
31-Dec-16	Hassan Rafique	House # : 751 LDA Block # : Gohale Colony Sukh Nether Street : Area : Lal Rai Naghar Faza City : Capital Lahore	Hassan Rafique CNIC : 95201-6918143-1	Muhammad Rafique	535	193	-	728	535	193	-	728
31-Dec-16	Imran Wassam Mirhan	House # : F-112 Surzor Line Street : Area : Mafir Canal Nearest Land Mark : City : Karachi	Imran Wassam Mirhan CNIC : 37408-6038576-1	Raja Samand Khan Mirhan	528	382	-	910	528	382	-	910

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals Partners/Directors (with C.R.I.C. No.)	Father's / Mother's / Husband Name	Outstanding / Liability at beginning of year				Principal Amount of	Interest / Dividend Amount of	Other Financial Liabilities	Total (5+10+11+12)
					Principal	Interest / Dividend	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 600,000 and above												
31-Dec-16	Khalid Mahmood	House # : 461 Block # : B/D-1 Al Fatah Town Street Area : Mr Jerry Pul Nearest Land Mark : City : Lahore	Khalid Mahmood CNIC : 95202-894383-6	Fadi Muhammad	824	142	-	666	824	142	-	966
31-Dec-16	Ghulam Haider	House # : 127, Block # : Awan Town, Arif Shaheen Street : Area : Puhin School, Mair Nearest Land Mark : Near Zohab Bangla Stone City, Karachi	Ghulam Haider CNIC : 99901-181885-6	Ali Akbar	824	180	-	704	824	180	-	704
31-Dec-16	Shahryar Waqf	House # : 26 Block # : Block # A Street : Area : Maseen Road Lawrence Road Nearest Land Mark : City : Lahore	Shahryar Waqf CNIC : 95202-832793-7	Waqar Rashid	806	241	-	746	806	241	-	746
31-Dec-16	Muhammad Naeem	House # : 5 Block # : St # 2 Street : Area : Palsi Park Trachira Nearest Land Mark : City : Lahore	Muhammad Naeem CNIC : 95202-871927-6	Majeed Ahmad	800	250	-	750	800	250	-	730
31-Dec-16	Haaseen Asif	House # : H-234 Block # : Awan Yae Block Street : Area : Muzila Town Nearest Land Mark : City : Lahore	Haaseen Asif CNIC : 95202-109167-3	Azid Ishaq	800	126	-	626	800	126	-	826
31-Dec-16	Khuran Bukhari	House # : D-64 Block # : Block # Street : Area : Chikan Nearest Land Mark : City : Karachi	Khuran Bukhari CNIC : 41203-799863-7	Zaboor Hussain Shah Bukhari	800	320	-	820	800	320	-	820
31-Dec-16	Amir Hussain Butt	House # : 915-K Block # : Miran Block Street : Area : Alifia Iqbal Town Nearest Land Mark : City : Lahore	Amir Hussain Butt CNIC : 96709-774791-2-9	Khalid Hussain Butt	800	367	-	667	800	367	-	667
31-Dec-16	Awais Ikram	Flat # : 5 Block # : Al Apartments 516 Colony M Street : Area : Gali Shah Nearest Land Mark : City : Lahore	Awais Ikram CNIC : 94101-863836-9	Ikram Malik	609	151	-	651	609	151	-	651
31-Dec-16	Herman Mansoor Dar	House # : 562 Block # : Street #12 1st Floor Punjab Col Street : Area : Punjab Colony Nearest Land Mark : Opp Alenah Dental Hospital City : Karachi	Herman Mansoor Dar CNIC : 95202-2914143-5	Mansoor Herman Dar	500	540	-	1,040	500	540	-	1,040
31-Dec-16	Irfan Ahmed	House # : 40 Block # : St # D, Block A Street : Area : Al Fatah Town Nearest Land Mark : City : Zameer Ghansar Road Chakri Lahore	Irfan Ahmed CNIC : 95102-0830415-7	Waqar Ahmed	500	181	-	681	500	181	-	681
31-Dec-16	Muhammad Assem Ur Rehman	Flat No A-601 Block # : 8th Floor Al Habib Pkdo Civil Street : Area : Chikan Nearest Land Mark : Near Chikan Bridge City : Karachi	Muhammad Assem Ur Rehman CNIC : 42301-098940-3	Mahmood Ur Rehman	800	258	-	758	800	258	-	735
31-Dec-16	Muhammad Feroed	House # : 2 Block # : Street #41 Infantry Road Street : Area : Mr Main Gate Of Dastar Men Nearest Land Mark : City : Near Lahore	Muhammad Feroed CNIC : 95201-1432919-1	Bahadar Khan	800	304	-	804	800	304	-	804
31-Dec-16	Muhammad Nadeem Ishaq Asim	House # : 331 Block # : Block K Phase 01 Street : Area : Dha Nearest Land Mark : City : Lahore	Muhammad Nadeem Ishaq Asim CNIC : 95201-8522789-9	Ishaq Asim Asim	800	345	-	845	800	345	-	844
31-Dec-16	Zaid Iqbal	House # : 248 Block # : 1-D-1 Umar Chowk Street : Area : Township Nearest Land Mark : City : Lahore	Zaid Iqbal CNIC : 95202-871925-3	Abdul Latif	499	909	-	1,308	499	909	-	1,308
31-Dec-16	Muhammad Naeem Ullah Khan	House # : 583 Block # : Street : Street No 54 Area : H-10/1 Nearest Land Mark : City : Islamabad	Muhammad Naeem Ullah Khan CNIC : 81151-1783028-1	Muhammad Karam Ullah Khan	498	291	-	789	498	291	-	790
31-Dec-16	Aamir Anjum	House # : 842 Block # : Street : St No 72 Area : Sector B-104 Nearest Land Mark : City : Islamabad	Aamir Anjum CNIC : 81151-959975-9	Sabir Hussain Khan	497	404	-	900	497	404	-	900
31-Dec-16	Yousaf Ali Sheikh	House # : 6 Block # : 586 St Street : Area : Gali Nigar Nehro Park Nearest Land Mark : City : Lahore	Yousaf Ali Sheikh CNIC : 96203-8949914-1	Imdad Ali Sheikh	498	193	-	629	498	193	-	626
31-Dec-16	Najid Razaqat Gureja	House # : 166 Block # : Street : Area : Model Town Hunak Bui Bui Nearest Land Mark : City : Islamabad	Najid Razaqat Gureja CNIC : 97405-3140104-9	Razaqat Ahmed Gureja	492	184	-	656	492	184	-	656
31-Dec-16	Abdul Wadood Ramez	House # : 17-A Block # : Street No 21 Street : Area : Chakla Ekhoni II Nearest Land Mark : City : Rawalpindi	Abdul Wadood Ramez CNIC : 97405-196277-3	Khanaji Abdul Wadud Sahib	491	840	-	1,131	491	840	-	1,131

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with G.N.I.O. No.)	Father's / Mother's / Husband's Name	Outstanding / Written-off at beginning of year				Provision Written-off	Interest / Markup added-off	Cost Recovered (where provided)	Total (a+b+c+d+e)
					Principal	Interest / Markup	Other	Total (a+b+c+d)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-18	Khameja Faisal Farooq	House # : A/263 Block # : 9 Rahmnapur Street : Area : Nr. Bulhar Market Nearest Land Mark : City : Lahore	Khameja Faisal Farooq CNIC : 42201-8281088-1	Khameja Muhammad Farooq	481	328	-	814	491	323	-	814
31-Dec-18	Ujaz Ramool	House # : 383 F Block # : JII Street : Area : Jallar Town Nearest Land Mark : City : Lahore	Ujaz Ramool CNIC : 28505-8218026-6	Ghulam Ramool	480	482	-	962	488	482	-	962
31-Dec-18	Ali Imran Khan	House # : 569-9 Street : Area : Pakist Town Nearest Land Mark : City : Lahore	Ali Imran Khan CNIC : 35202-8739028-9	Haseeb Khan Roy	463	232	-	715	463	232	-	715
31-Dec-18	Mariam Araf	House # : 440 Block # : J Street : Area : Phase - I, Dns Nearest Land Mark : City : Lahore	Mariam Araf CNIC : 35201-5180173-4	Asif Raheem	482	349	-	831	482	349	-	831
31-Dec-18	Aamir Hussain	House # : OK-81/205, Street : 85 # 1, Area : Dhok Kachhola, Nearest Land Mark : City : Ramnagar	Aamir Hussain CNIC : 37405-8945712-7	Akbar Hussain	401	190	-	590	401	190	-	590
31-Dec-18	Syed Mansoor Ahmed	House # : 586 Block # : 14 Street : Area : Dastgir Society Nearest Land Mark : Near Nazk Hassan Hospital City : Karachi	Syed Mansoor Ahmed CNIC : 42201-4421005-9	Syed Abdul Rahman Shah	480	410	-	891	480	410	-	891
31-Dec-18	Imtiaz Pervez	House # : A-76 Block # : 6 KECHS II Street : Area : Baloch Colony Nearest Land Mark : Near Bamfah Self Hospital City: Karachi	Imtiaz Pervez CNIC : 42201-6427414-2	Muhammad Pervez Butt	480	400	-	880	480	400	-	880
31-Dec-18	Rafiqat Sarfraz	House # : 14 Street # : 8 Sidiq Colony Near Jaf Area : Behind Sadiq Quarters Nearest Land Mark : City : Multan Road Lahore	Rafiqat Sarfraz CNIC : 35202-3468888-8	Sulfaat Ahmed	477	441	-	918	477	441	-	918
31-Dec-18	Saiman Zafar Khan	House # : 288 Block # : C Street : Area : Pakist Town Nearest Land Mark : City : Lahore	Saiman Zafar Khan CNIC : 35202-2843338-3	Raufat Zafar Khan	478	276	-	754	478	276	-	754
31-Dec-18	Syed Aneel Ali Shah	House # : 453 C Street # : 31 Area : G-6/1-3 Nearest Land Mark : City : Islamabad	Syed Aneel Ali Shah CNIC : 35202-3821006-3	Syed Pervez Qandhari	471	120	-	591	471	120	-	591
31-Dec-18	Syed Ali Rizvi	House # : B-203 Sector-11-B Street : Area : Nash Karsoli Nearest Land Mark : City : Karachi	Syed Ali Rizvi CNIC : 42101-6682088-1	Syed Dilshad Hussain Rizvi	471	344	-	815	471	344	-	815
31-Dec-18	Ghulam Farooq	House # : 775 St # 7-A Street : Area : Melkhan Colony Nearest Land Mark : City : Gulberg II - Lahore	Ghulam Farooq CNIC : 35104-2852876-6	Rana Ghulam Naveed Asif	467	638	-	1,106	467	638	-	1,106
31-Dec-18	Wahid Saifi	House # : 120/3 Block # : 8888 Block Park Vase V Block Street : Area : Near Thoker Near Raj Nearest Land Mark : City : Lahore	Wahid Saifi CNIC : 35402-8078258-7	Muhammad Ameer	485	474	-	959	485	474	-	959
31-Dec-18	Syed Anjad Ali Sheroz	House # : 5 Shadman Town, 8 Murray Street Street : Area : Sultan Mahmood Rd Lahore Cant Nearest Land Mark : City : Lahore	Syed Anjad Ali Sheroz CNIC : 35201-3463388-3	Syed Saif Ali Shah	487	282	-	769	487	282	-	769
31-Dec-18	Muhammad Saadul Ahsan	House # : 86 Block # : A-3, PQ-86 Street : Area : College Road Nearest Land Mark : City : Lahore	Muhammad Saadul Ahsan CNIC : 42201-3228895-8	Muhammad Ahsan Raza	488	168	-	641	488	168	-	641
31-Dec-18	Saima Munawar	House # : 24 Block # : Street # : 58, Qadir St. Street : Area : Javed Ahsan Rd, Shalimar Town Nearest Land Mark : City : Nr Rahim Makhdo Baghban Park Lahore	Saima Munawar CNIC : 35201-7607086-6	Ch. Afsar Ali	494	403	-	897	494	403	-	897
31-Dec-18	Majid Shafi	House # : 200 F2 Street : Area : Wapda Town Nearest Land Mark : City : Lahore	Majid Shafi CNIC : 35403-8908254-7	Muhammad Anwar	480	124	-	604	480	124	-	604
31-Dec-18	Umar Javed	House # : 134 A-1 Street : Area : Malakia Town Nearest Land Mark : City : Lahore	Umar Javed CNIC : 35202-8434838-8	Javed Iqbal	468	213	-	681	468	213	-	681
31-Dec-18	Nasheed Ijaz	House # : 2 Street # : 3 Area : Al Melkhan Park 60 Feet Road Nearest Land Mark : City : Sakar Mandi Lahore	Nasheed Ijaz CNIC : 35202-3218772-0	Feroze Muhammad Ijaz	488	161	-	649	488	161	-	649

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with O.R.I.D. No.)	Father's / Mother's / Usener's Name	Outstanding Liability at beginning of year				Principal Written-off	Interest / Markup set-off	Other Financial Asset (Positive)	Total (9+10+11+12)
					Principal	Interest / Markup	Other	Total (5+6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Ajit Mahmood Rana	House # : 110 Naseem Block Street : Area : Adams (near) Town Nearest Land Mark : City : Lahore	Ajit Mahmood Rana CNIC : 35202-6273300-6	Zia Ud Din Rana	460	148	-	607	460	148	-	607
31-Dec-16	Ajit Raza Sheo	Flat # : 201 Al Nordin Square, 2C-28, Street : Area : Sector-1/A, Lines Area Nearest Land Mark : Near Taj Medico Centre City : Karachi	Ajit Raza Sheo CNIC : 42301-083689-8	Karim Bilal Sheo	448	123	-	570	448	123	-	570
31-Dec-16	Oludun Nubi Khan Thaloo	Flat # : 8 Ground Floor Part Qasim Housing Street : Area : High Way Nearest Land Mark : City : Karachi	Oludun Nubi Khan Thaloo CNIC : 42601-188854-7	Afenda Khan Thaloo	445	384	-	829	445	384	-	829
31-Dec-16	Ahsan Sharif	Apartment # : 2 Building No 7 C Street : Lane No 02 Shalimar Commercial Area : Aved Dha Phase 5 Karachi Nearest Land Mark : City : Karachi	Ahsan Sharif CNIC : 35202-1402618-1	Muhammad Ashique	445	468	-	913	445	468	-	913
31-Dec-16	Ali Mirza	House # : 8-10-12-A Block # : Line Phase 7 Street : Area : Dha Nearest Land Mark : Near Near Shalimar Park City : Karachi	Ali Mirza CNIC : 42600-8715387-1	Munir Mirza	443	120	-	563	443	120	-	563
31-Dec-16	Chaushy Muhammad Jamil	House # : 479, Block # : Old Amirli Main Bazar Food Street : Area : 9/N/ Shalimar Hill-Style, Nearest Land Mark : City : Lahore	Chaushy Muhammad Jamil CNIC : 35202-5312680-7	Chaushy Shaukat Ali	442	257	-	699	442	257	-	699
31-Dec-16	Syad Rahan Hassan Rizvi	House # : A-48 Block # : 6 Street : Area : North Nearest Land Mark : Near Nearest Post Office City : Karachi	Syad Rahan Hassan Rizvi CNIC : 42101-1670079-6	Syad Masood Hassan Rizvi	442	312	-	754	442	312	-	754
31-Dec-16	Khuresh Saleem Balg	House # : 299 Block # : 8 Street : Mullen Road Area : Canal View Housing Society Nearest Land Mark : City : Lahore	Khuresh Saleem Balg CNIC : 35202-3060403-0	Saleem Anwar Balg	442	180	-	622	442	180	-	622
31-Dec-16	Sajid Hussain	House # : 85 Street #6 Area : Chakdala Submarine 05 Nearest Land Mark : Khan Amroha Colony City : Rawalpindi	Sajid Hussain CNIC : 37201-1994531-9	Mohammed Yasin	440	178	-	617	440	178	-	617
31-Dec-16	Khuresh Ali	House # : 1 Street # : 2 Sunny View Park : Area : Shalimar Bazar Shalimar Link Nearest Land Mark : City : Road Mughal Pura Lahore	Khuresh Ali CNIC : 35202-285853-8	Dost Muhammad	438	88	-	527	438	88	-	527
31-Dec-16	Sibtin Iram Jaffi	House # : 105/1 Baber Block Street : Area : New Garden Town Nearest Land Mark : City : Lahore	Sibtin Iram Jaffi CNIC : 35202-8200172-3	Mujib Ali Jaffi	433	488	-	921	433	488	-	921
31-Dec-16	Qasim Tullai	House # : 01, Shalimar Link Road Street : Area : Mughalabad, Mughal Pura Nearest Land Mark : City : Lahore	Qasim Tullai CNIC : 35201-0819213-4	Haj Muhammad Tullai	433	267	-	700	433	267	-	700
31-Dec-16	Fahad Zafar Gondal	House # : 1238 Street # : 2 Sahel Villas Street : Area : Banka Town Nearest Land Mark : City : Lahore	Fahad Zafar Gondal CNIC : 37405-0718448-6	Zafar Iqbal Gondal	430	214	-	644	430	214	-	644
31-Dec-16	Aamir Shakoor Khan	House # : 325 B Block # : Street : 87 Nasim Ud Din Road Area : Sector F-11/1 Nearest Land Mark : City : Islamabad	Aamir Shakoor Khan CNIC : 36201-6631389-7	Abdul Shakoor Khan	428	328	-	756	428	328	-	756
31-Dec-16	Saqib Saqib Tahir	House # : 548 Block # : Sector A-1 Street : Area : Township Nearest Land Mark : City : Lahore	Saqib Saqib Tahir CNIC : 35203-7261515-8	Mohammed Saq Tahir	427	350	-	777	427	350	-	777
31-Dec-16	Muhammad Majeed Mehmood	House # : 7 Street # : 07 Qayumabad "A" Area Street : Area : Korangi Nearest Land Mark : Near BR Syed Hospital Sae City : Karachi	Muhammad Majeed Mehmood CNIC : 35103-4477733-3	Abdul Rauf	425	311	-	736	425	311	-	736
31-Dec-16	Sara Mubeenul Akbar Qadir	House # : 408 Eden Lane Block # : Villa 3 Street : Area : Mr Khaplan E Amin Dohoon Rd Nearest Land Mark : City : Lahore	Sara Mubeenul Akbar Qadir CNIC : 32202-3101723-1	Khadia Mehru Din Qadir	418	228	-	646	418	228	-	646

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual / Partnership / Firm (with C.N.I.C. No.)	Father's / Mother's / Husband's Name	Outstanding Liability at beginning of year				Provision Written-off	Interest / Mark-up written-off	Other Payments (Refund / Provision)	Total (a) (b) (c) (d) (e) (f) (g)
					Principal	Interest / Mark-up	Other	Total				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Fateel Balq	House # : 14-A Block # : Aujala Road Street : Lane # 52 Area : Sector-a, Garden Villas Nearest Land Mark : City : Rawalpindi	Fateel Balq CNIC : 37405-818648-1	Muhammad Khurshid Balq	415	281	-	696	415	281	-	696
31-Dec-16	Khwaja Muhammad Asad	House # : 3 Block # : B-1 Street : Area : Jolar Town Nearest Land Mark : City : Lahore	Khwaja Muhammad Asad CNIC : 35201-8360583-1	Syed Mahabub Butt	415	588	-	683	415	588	-	683
31-Dec-16	Talish Bhatti	House # : 1 Street # : 1, Block-D Street : Area : Yousafabad, Ferozpur Road Nearest Land Mark : City : Lahore	Talish Bhatti CNIC : 35201-1289655-7	Garnet Bhatti	405	195	-	601	405	195	-	601
31-Dec-16	Muhammad Zia Ul Din Siddiqui	House # : 31/1 Block # : Street : Main College Road Township Area : C-1 (P-13) But Chokk Nearest Land Mark : Near Pao Petrol Pump City : Lahore	Muhammad Zia Ul Din Siddiqui CNIC : 35202-2562248-1	Hazan Ul Din Siddiqui	404	269	-	673	404	269	-	673
31-Dec-16	Syed Zahir Abbas	House # : 9 Block # : 35 Street : Area : Pao G. Road Baghban Para Nearest Land Mark : City : Near Uet Lahore	Syed Zahir Abbas CNIC : 33104-7461103-8	Syed Shabbir Hussain	402	287	-	689	402	287	-	689
31-Dec-16	Muhammad Aali	House # : 99-A Block # : A Street : Area : Sabalita Town Nearest Land Mark : City : Rawalpindi	Muhammad Aali CNIC : 37405-7768523-8	Fajar Khan	400	611	-	1,011	400	611	-	1,011
31-Dec-16	Bulfin Ahmed Khan	House # : 53-B Salazar Street : Area : Mubn Road Nearest Land Mark : City : Lahore	Bulfin Ahmed Khan CNIC : 35202-1689655-5	Abdul Satar Khan	400	200	-	600	400	200	-	600
31-Dec-16	Hassan Ali	House # : 127 Peer Jamshed Colony Street : Al Road, Street 7 Area : Nearest Land Mark : City : Rawalpindi	Hassan Ali CNIC : 31101-683684-8	Ghulam Jilal Sultans	400	279	-	679	400	279	-	679
31-Dec-16	Fahim Aslam	House # : 22 Block # : 50/46 B, B Area : Al-Salam Town Nearest Land Mark : City : Lahore	Fahim Aslam CNIC : 35202-5002234-4	Muhammad Aslam Arjani	400	208	-	608	400	208	-	608
31-Dec-16	Muhammad Asim Bhatti	House # : 30-B Block # : Nasir Street Chohan Road Street : Area : Bund Road Nearest Land Mark : City : Lahore	Muhammad Asim Bhatti CNIC : 31203-0715152-8	Muhammad Asim Bhatti	400	298	-	698	400	298	-	698
31-Dec-16	Muhammad Ali Kazi	Flat # : A-402 41B Fz, Seel Bidge View Bt Street : Area : Area Block-11, Gulshan-e-Iqbal Nearest Land Mark : City : Karachi	Muhammad Ali Kazi CNIC : 42201-0472081-7	Abu Bakar Kazi	400	201	-	600	400	201	-	600
31-Dec-16	Shahid Muhammad Razi	House # : A-408 Block # : H Street : Area : North Nadimabad Nearest Land Mark : Near Mehran Beauty Parlour City : Karachi	Shahid Muhammad Razi CNIC : 42101-8409010-6	Shahid Muhammad Razi	388	203	-	602	388	203	-	602
31-Dec-16	Shahid Tufail	House # : 250, Block # : Ahmad Block, Street : Area : Near Garden Town Nearest Land Mark : City : Lahore	Shahid Tufail CNIC : 35202-4184636-8	Shahid Muhammad Tufail	368	331	-	728	368	331	-	728
31-Dec-16	Nayer Iqbal Moghal	House # : 02 Block # : Street : 32 Area : Kinning Town Nearest Land Mark : City : Islamabad	Nayer Iqbal Moghal CNIC : 31101-7746165-8	Muhammad Iqbal Moghal	364	308	-	702	364	308	-	702
31-Dec-16	Syed Waqar Hassan	House # : 147 Al Rahman Street Al Hamed Coko Street : Area : Iqbal Town Nearest Land Mark : City : Lahore	Syed Waqar Hassan CNIC : 35202-8256586-6	Syed Burq Ahmed	364	121	-	615	364	121	-	615
31-Dec-16	Abdul Satar Hakim	Flat # A-2 Block # : Sun City Block 130/2 Street : Area : Gulshan-e-Iqbal Nearest Land Mark : Near Wazir Bagh City : Karachi	Abdul Satar Hakim CNIC : 42201-3537210-7	Abdul Hakim	363	336	-	721	363	336	-	721
31-Dec-16	Shahzad Ahmed	House # : 51 Block # : Jinnah Street, Back Side Street : Area : Nazam Town, Mubn Road, Nearest Land Mark : City : Lahore	Shahzad Ahmed CNIC : 34101-7202893-3	Rafique Ahmed	353	374	-	767	353	374	-	767
31-Dec-16	Sanjha Jaisal	House # : 215 Block # : Hansa Block, Alama Iqbal Town Street : Area : Near Nisari Shopping Mall Nearest Land Mark : City : Lahore	Sanjha Jaisal CNIC : 35202-8104354-2	Ch Jaisal Hashim Ali	380	434	-	824	380	434	-	824

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with O.R.I.O. No.)	Father's / Mother's / Husband Name	Outstanding Liability at beginning of year				Principal amount	Interest / Mark-up	Other	Total (9+10+11)	Interest / Mark-up at year end	Over / Under (Interest)	Total (9+10+11+12)
					Principal	Interest / Mark-up	Other	Total							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Write Off of Rs. 600,000 and above															
31-Dec-16	Pathan	House # 21 Block # D Mazraa Gali Street: Area : Gulshan-e-Iqbal Nearest Land Mark : Near Chappel Bodily City : Karachi	Pathan CNIC : 45204-5203513-9	Sheer Ali Khan	300	323	-	713	300	323	-	713			
31-Dec-16	Shaukat Anwar Zeb Durrani	House # 162, Street : St 85, Area : F-11/H, Nearest Land Mark : City : Islamabad	Shaukat Anwar Zeb Durrani CNIC : 37465-0540431-8	Abdur Jahanzeb Durrani	300	265	-	645	300	265	-	645			
31-Dec-16	Sajjad Hussain	House # : A-533 Phase 1 151 Floor Street : Area : Gulshan-e-Iqbal Nearest Land Mark : South Side City : Karachi	Sajjad Hussain CNIC : 32403-3411786-5	Muhammed Razaan	300	327	-	717	300	327	-	717			
31-Dec-16	Zahir Aali	House # : A-578 Block # : J Street : Area : North Nazimabad Nearest Land Mark : Near Masjid-e-Iqbal City : Karachi	Zahir Aali CNIC : 42201-2507032-1	Muhammed Aali	300	279	-	699	300	279	-	699			
31-Dec-16	Muhammad Bilal Murid	House # : 02 Block # : Street No 09 Area : Liaquat Colony Chattr Road Nearest Land Mark : City : Rawalpindi	Muhammed Bilal Murid CNIC : 37201-4270280-1	Muhammed Murid	364	158	-	542	364	158	-	542			
31-Dec-16	Muhammed Usman Khalid	House # : 17 Block # : School Block Street : Mansoor Wafar Road Area : Nearest Land Mark : Jamil Park City : Lahore	Muhammed Usman Khalid CNIC : 35202-2772709-1	Muhammed Usman Khalid	374	215	-	589	374	215	-	589			
31-Dec-16	Malik Nadeem Mehmood	House # : 6 Block # : KC Colony G1 Road, P.O. Pur No. Street : Area : Police Training Center Main Road Nearest Land Mark : City : Lahore Cantt	Malik Nadeem Mehmood CNIC : 35201-6964006-9	Malik Sher Shah	374	227	-	601	374	227	-	601			
31-Dec-16	Feroz Butt	House # : 7 Street # : 96, Sikri Road Street : Area : 05 Mehar Road Nearest Land Mark : City : Lahore	Feroz Butt CNIC : 35202-2854880-1	Muhammed Raza Butt	371	175	-	546	371	175	-	546			
31-Dec-16	Syed Muhammad Danish Qadir	Plot # : D-3 Block # : 15A 4th Fl. Phase D-8 Street : Area : Hash Residential Gulshan-e-Iqbal Nearest Land Mark : Bellin Road / N Habib City : Karachi	Syed Muhammad Danish Qadir CNIC : 43401-0777745-9	Abdul Hussain	375	229	-	599	375	229	-	599			
31-Dec-16	Aziz Anwar	House # : Aziz Civic Block # : B Street : #11 Area : Gulshan-e-Iqbal Road Nearest Land Mark : Near Iqbal Muslim High School City : Gujranwala	Aziz Anwar CNIC : 34101-4044153-8	Nadeem	399	243	-	613	399	243	-	613			
31-Dec-16	Muhammed Umar	House # : 46-B Block # : N Central Park Phase T Street : Area : Lahore Nearest Land Mark : City : Lahore	Muhammed Umar CNIC : 38202-2854881-8	Karam Razi	368	145	-	517	368	145	-	517			
31-Dec-16	Abdul Rauf Shaikh	House # : A-288 Bradman Town Sector, 14-B Street : Area : North Karachi Nearest Land Mark : City : Karachi	Abdul Rauf Shaikh CNIC : 42101-9814466-3	Abdul Ghaffar Shaikh	368	621	-	887	368	621	-	887			
31-Dec-16	Muhammed Zahir	House # : 52C 181 Floor Phase 1 Street : Area : Dolmen View Nearest Land Mark : City : Karachi	Muhammed Zahir CNIC : 45601-3953171-1	Nazir Muhammad	364	222	-	686	364	222	-	686			
31-Dec-16	Ali Saad	House # : 187-B, Block # : Street : St 87, Area : Phase V, Gulshan-e-Iqbal Nearest Land Mark : City : Rawalpindi	Ali Saad CNIC : 61101-8483680-1	Ali Saad	364	227	-	601	364	227	-	601			
31-Dec-16	Tariq Aziz Arif	House # : D-8 Street : Area : Main Housing Society Nearest Land Mark : Near Park Security Printing Press City: Karachi	Tariq Aziz Arif CNIC : 42201-7543328-7	Abdul Aziz Arif	364	186	-	533	364	186	-	533			
31-Dec-16	Shiraza Afzal	House # : 84-G Block # : Street 21 Aided / IV Opp Street : Area : Millions West Nearest Land Mark : City : Karachi	Shiraza Afzal CNIC : 43301-6601770-3	Ahmed Balash Memon	363	223	-	602	363	223	-	602			
31-Dec-16	Zia Ahmed	House # : 457, Block # : Sector 11-A, Street : Area : North Karachi Nearest Land Mark : Nearest Land Mark S.S.G Street City : Karachi	Zia Ahmed CNIC : 42101-7817877-5	Rafique Ahmed	363	206	-	588	363	206	-	588			
31-Dec-16	Kiran Imran	House # : 186 Block # : 10 Street : Area : Camberly Ground Nearest Land Mark : City : Lahore	Kiran Imran CNIC : 35202-2497227-2	Imran Tahir Gill	361	311	-	673	361	311	-	673			

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Directors (with C.R.N.O. No.)	Father's / Mother's / Husband Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Markup written-off	Other Financial Costs (included)	Total (9+10+11+12)
					Principal	Interest / Markup	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Muhammad Saleem Khan	House # : 9 Street # : 3 Ghera Poor Gulistan Park Area : Nr Ameer Inqil School Nearest Land Mark : City : Nr Lal Puli Mushqun Lahore	Muhammad Saleem Khan CNIC : 42401-1720487-8	Qadeer Khan	360	146	-	507	360	146	-	607
31-Dec-16	Imran Saraj	House # : 618 Block # : C2 Street : Area : Wapda Town Nearest Land Mark : City : Durrani	Imran Saraj CNIC : 85404-8079274-6	Saba Hussain	367	386	-	753	367	386	-	753
31-Dec-16	Muhammad Farhan Khan	Plot # 3 Phased # 79 Lal Dur # 3 A Street : Area : Madina Bazar Khyr Nearest Land Mark : City : Lahore	Muhammad Farhan Khan CNIC : 42401-282472-3	Muhammad Ishaq	360	213	-	573	360	213	-	573
31-Dec-16	Muhammad Qasim	House # : 285-E-8 Street : Area : Johar Town Nearest Land Mark : City : Lahore	Muhammad Qasim CNIC : 54400-0524791-5	Ghulam Sarwar	650	354	-	1004	650	354	-	1004
31-Dec-16	Umar Shah Jahan	House # : 258-G3 Street : Area : Johar Town Nearest Land Mark : City : Lahore	Umar Shah Jahan CNIC : 38202-6630660-7	Shah Jahan	360	196	-	556	360	196	-	556
31-Dec-16	Mohammad Usman	House # : 72 Block # : Johar Yar Near Doctors Hospital Street : Area : Johar Town Nearest Land Mark : City : Lahore	Mohammad Usman CNIC : 36202-892987-0	Muhammad Naimoon Mirza	360	216	-	576	360	216	-	576
31-Dec-16	Burhan Ahmed	House # : 524-11 Green Avenue Street : Area : Near Mahmud Cash & Carry Nearest Land Mark : City : Lahore	Burhan Ahmed CNIC : 31202-3688541-5	Yousaf Jamal	360	211	-	571	360	211	-	571
31-Dec-16	Muhammad Faisal Rehman	House # : 231 Block # 222 Street : Area : DHA Nearest Land Mark : City : Lahore	Muhammad Faisal Rehman CNIC : 65201-6567295-3	Talib Hussain	360	216	-	576	360	216	-	576
31-Dec-16	Wajid Ali	House # : 66 Block # : All Block Near Masjid Khairia E Street : Area : Jinnah Town Nearest Land Mark : City : Lahore	Wajid Ali CNIC : 36202-846078-3	Zulfiqar Ali Sh.	540	292	-	832	540	292	-	832
31-Dec-16	Irfan Khurshood	House # : 15 A Abdool Road Street : Area : Nr Jinnah Dival Hospital Nearest Land Mark : City : Lahore	Irfan Khurshood CNIC : 36901-0930340-9	Khurshood Ali Dogar	344	167	-	511	344	167	-	511
31-Dec-16	Farrukh Jamil	House # : 93 C-1 Street : Area : Viceroy Town Nearest Land Mark : City Lahore	Farrukh Jamil CNIC : 36200-1436630-7	Muhammad Jamil	330	284	-	614	330	284	-	614
31-Dec-16	Sajid Hakeem Khan	House # : 54 Street : 16-D4, Nr Virtual Univer Area : Shikhan Park Mughal Pura Nearest Land Mark : City : Lahore	Sajid Hakeem Khan CNIC : 36200-1628628-7	Ghulam Sarwar Khan	338	282	-	620	338	282	-	620
31-Dec-16	Shahid Iqbal	House # : R-10 Block # : Sector-06 Baradari Street : Area : North Karachi Nearest Land Mark : Hira Babbar City : Karachi	Shahid Iqbal CNIC : 42101-3378643-7	On Muhammad	331	218	-	549	331	218	-	549
31-Dec-16	Abu Usama Siddiqui	House # : L-818 Block # : Sector-4C2 Street : Area : North Karachi Nearest Land Mark : City : Karachi	Abu Usama Siddiqui CNIC : 42101-1490625-7	Yaseen Ahmed Siddiqui	322	389	-	711	322	389	-	711
31-Dec-16	Syed Ali Murtaza Shah	Plot # : 612 Block # : 2 Marina Alkattan Area : Offon Nearest Land Mark : Near Indus Valley City : Karachi	Syed Ali Murtaza Shah CNIC : 42601-8008185-0	Syed Fida Hussain Shah	321	184	-	505	321	184	-	505
31-Dec-16	Muhammad Raza	House # : 18 St # 31 Street : Area : Munirabad Wapda Town Nearest Land Mark : City : Lahore	Muhammad Raza CNIC : 36201-1263688-3	Munir Ahmad	316	227	-	543	316	227	-	543
31-Dec-16	Abbas Mohammed Ali	Plot # A-6 Ground Floor Sunny Terrace Bld Street : Area : Gulistan-e-Johar Nearest Land Mark : Opp Dar Ul Salam Hospital City : Karachi	Abbas Mohammed Ali CNIC : 42601-1010795-7	Muhammad Ali	318	183	-	501	318	183	-	501
31-Dec-16	Sayed Ali Balm	House # : 716 E2 Street : Area : Wapda Town Nearest Land Mark : City : Lahore	Sayed Ali Balm CNIC : 36201-1926330-6	Syed Muhammad Balm	316	308	-	624	316	308	-	624
31-Dec-16	Muhammad Sahal Chaudhry	House # : 5728 Block # : B Street : Area : DHA, Near Plot Exchange, Carli Nearest Land Mark : City : Lahore	Muhammad Sahal Chaudhry CNIC : 36202-2468361-9	On Muhammad Aslam	313	380	-	693	313	380	-	693

Contd.

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for the year ended December 31, 2016

Rupees in '000

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					Principal	Interest / Mark-up	Other	Total (6+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Muhammad Saleem Khan	Flat # 412 Block B: Sidra Basking Sector 5-K Street: Area: 47th Floor North Karachi Nazim Land Mark: Sector KK City: Karachi	Muhammad Saleem Khan CNIC: 42101-1756195-9	Ameer Aslam Khan	305	258	-	562	505	239	-	962
31-Dec-16	Muhammad Mubeen Saifullah	Flat # 8-58 47th Floor Sunny Castle Block 1 Street: Area: Gulshan-e-Johar Nearest Land Mark: Dowryland Hospital City: Karachi	Muhammad Mubeen Saifullah CNIC: 95202-4251108-1	Syed Khalid Yaseen Saifullah	300	201	-	501	308	301	-	909
31-Dec-16	Bilal Raza	House # 65-B Block # 7 CRABUS Quarter Street: Area: Jalisco Road Nearest Land Mark: City: Lahore	Bilal Raza CNIC: 35302-7803360-0	Khalid Mahmood	300	214	-	514	300	214	-	928
31-Dec-16	Amjad Ali	Flat # 1-D-11 Block # 9 Nasir Baskin Area: Pul Officers Colony Nearest Land Mark: Near JPMC City: Karachi	Amjad Ali CNIC: 42301-1074455-7	Aqsa Ahsan Usman Khan	300	345	-	645	305	345	-	995
31-Dec-16	Salehuddin Khan	House # 370 Block # 9: Rashed House Habib Colony Street: Area: Gulshan E Pinner, Westridge-3 Nearest Land Mark: City: Rawalpindi	Salehuddin Khan CNIC: 12101-0946781-5	Saad Ullah Khan	300	383	-	683	300	383	-	966
31-Dec-16	Waseem Ullah Khan	House # 7-A-145 Block # 1 Sector 11-A Street: Area: North Karachi Nearest Land Mark: City: Karachi	Waseem Ullah Khan CNIC: 42101-1741781-6	Yaman Ullah Khan	288	223	-	511	288	223	-	822
31-Dec-16	Muhammad Mahmood Ispahani	House # 431 Saba View Phase 6 Street: Area: East DNA Nearest Land Mark: City: Karachi	Muhammad Mahmood Ispahani CNIC: 42301-9306648-8	Muhammad Jaleel Ispahani	280	210	-	490	280	210	-	800
31-Dec-16	Masroor Ali Dero	House # 15-449 Phase 2 Street: Area: Gulshan-e-hadood Nearest Land Mark: Near L-R Market City: Karachi	Masroor Ali Dero CNIC: 42301-7953217-5	Muhammad Saif Dero	286	368	-	654	286	368	-	894
31-Dec-16	Raja Ali Amin	House # 723-B Street: Area: Saba Zar Nearest Land Mark: City: Lahore	Raja Ali Amin CNIC: 35202-3016526-3	Raja Anam Ullah Khan	290	219	-	510	280	219	-	810
31-Dec-16	Waseem Uddin	House # 1-D-19 Kul Green Land Street: Area: Abdus Sattar Road Nearest Land Mark: City: Karachi	Waseem Uddin CNIC: 42301-4273168-1	Muhammad Uddin	288	264	-	552	288	264	-	833
31-Dec-16	Muhammad Naeem Khan	House # 3-Chung Block # 3: Amir Saba, Area: N-1, Gali Tuh Street: Area: N-1, Shalimar Zari House Nearest Land Mark: City: Lahore	Muhammad Naeem Khan CNIC: 32303-6861789-7	Muhammad Naeem Khan	277	281	-	558	277	281	-	808
31-Dec-16	Ferooz Sher Khan	Flat # 1-K-1 Block # 10 Park View Apartment Street: Area: Gulshan-e-Iqbal Nearest Land Mark: City: Karachi	Ferooz Sher Khan CNIC: 42201-8943338-5	Shahzad Sher Khan	271	336	-	607	271	336	-	807
31-Dec-16	Kamran Hameed Khan	Flat # 104 Street: Area: Akash Plaza Sector F-10 Market Nearest Land Mark: City: Islamabad	Kamran Hameed Khan CNIC: 37405-1378953-9	Muhammad Hameed Khan	260	319	-	579	260	319	-	579
31-Dec-16	Ferooz Nadeem Akbar	House # 75 J Block # 1 Street: Area: Model Town Nearest Land Mark: City: Lahore	Ferooz Nadeem Akbar CNIC: 39100-3201003-7	Muhammad Akbar	250	200	-	450	250	200	-	600
31-Dec-16	Nabeel Waqas	House # 38-B-228 Block # 3: Adani Merid Near National Chu Street: Area: Bahar Colony # 1 K-1 Lighthouse Nearest Land Mark: City: Lahore	Nabeel Waqas CNIC: 95202-3438816-9	Jamali K Ali	240	281	-	521	240	281	-	601
31-Dec-16	Muhammad Akbar	House # 1547/11B 2nd & 3rd Primary School Model Colony # 1 Near Wagon Road	Muhammad Akbar CNIC: 93100-6815603-7	M. Salamat Ali	450	144	28	622	450	144	-	807
31-Dec-16	Faz Ahmed	House # 188 388-A Street # 2 Karlshagen Near City Market Hall	Faz Ahmed CNIC: 37405-6481480-5	Saim Muhammad	480	44	8	532	480	44	-	547
31-Dec-16	M. Ferooz Raza Khan	House # 1-L-82 Block-12 Unity Banglowe Gulshan E Johar Near Central Cog Pump	M. Ferooz Raza Khan CNIC: 42201-4956059-9	Muhammad Ferooz Khan	594	179	24	797	594	179	-	773
31-Dec-16	Abdul Qader Jani	House # 3287 Street # 15A, Sector 1, Ahmed Housing Society	Abdul Qader Jani CNIC: 81101-1891788-3	Abdul Hamid Khan	437	72	8	517	437	72	-	509
31-Dec-16	Yasir Naeem	House # 87 075 Extreme Street: DNA Phase # 05 Office	Yasir Naeem CNIC: 42301-6811400-1	Ali Naeem	613	180	24	817	613	180	-	793
31-Dec-16	Rafiq Habib	House # 3680 Block 3 Shalimar Colony Near Omar Market	Rafiq Habib CNIC: 42301-6764609-5	Hafizuddin Ahmad	588	230	27	845	588	230	-	758
31-Dec-16	Naveed Shahid Butt	House # 3016-1E Rang Road Shahid Valley Near Mahan Plaza	Naveed Shahid Butt CNIC: 37405-4799279-5	Muhammad Naveed	701	205	30	936	701	205	-	908
31-Dec-16	Rafiq Ahmed	House No: 788 West Block Akash Iqbal Town	Rafiq Ahmed CNIC: 95202-3033067-8	Muhammad Ali	402	162	31	595	402	162	-	594

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

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					Principal	Interest / Markup	Other	Total (5+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-18	Mahmood Mansur Khan	House 124-FF Street # : 08 Phase 4, DHA Lahore Cantt.	Mahmood Mansur Khan CNIC : 38282-1731897-8	Mansur Ahmed Khan	422	174	28	625	422	174	-	596
31-Dec-18	M Sohail Farooq	House 257 Bays 334 West Town Hafsum Near Jamia Masjid Noor	M Sohail Farooq CNIC : 42281-0602651-8	Muhammed Farooq	737	298	34	1,069	737	298	-	1,035
31-Dec-18	Naveed Ahmed Butt	House 37 Block 1 Sector C 1 Town Shik	Naveed Ahmed Butt CNIC : 38282-8871138-7	Naveed Ahmed Butt	498	184	47	730	498	184	-	683
31-Dec-18	Zia Rafiq Ahmed	House # A - 484 Block # 1, Norm Nazimabad Near Madhina Bazar	Zia Rafiq Ahmed CNIC : 42181-4995258-5	Rafiq Ahmed Qureshi	472	165	27	664	472	165	-	637
31-Dec-18	M Naair Uddin	House # 32/9 773 Commander Street Phase IV Dolema Near Masjid Bahul Balim	M Naair Uddin CNIC : 42281-0718788-8	Muhammed Iqbal	880	182	14	934	880	182	-	1,062
31-Dec-18	Saima Shahzad	Plot 9 B-2 Lucky Plaza Building Block-17 Gulshan E Iqbal Behind National Stadium	Saima Shahzad CNIC : 42281-5785679-8	Farooq Ahmed	952	189	42	1,183	952	189	-	1,141
31-Dec-18	Majid Rasheed	House 168 Burj Ekip Kohata Road Model Town Humak Near Burj City	Majid Rasheed CNIC : 37465-3140104-8	Rasheed Ahmed Gani	402	204	33	639	402	204	-	606
31-Dec-18	Shahin Farooq Iqbal	House # 7-47 Block # North Nazimabad	Shahin Farooq Iqbal CNIC : 42181-1889883-8	Iqbal Ahmed Shahid	365	180	18	563	365	180	-	545
31-Dec-18	M Tariq Ashraf	House # 67 Asian II Army Housing Society	M Tariq Ashraf CNIC : 38281-0234687-8	Muhammed Ashraf	448	216	20	684	448	216	-	664
31-Dec-18	M Fatin Siddiqui	Plot A-30 Block 4 Madina Complex Block 18 Gulshan-e-Jahar Near Johar Chowring	M Fatin Siddiqui CNIC : 42281-8154235-8	Muhammed Sami Khan	288	241	78	598	288	241	-	539
31-Dec-18	Tauheed Ur Rehman	House No 685A Lane No 5, Peshawar Road	Tauheed Ur Rehman CNIC : 38282-0870188-8	Latif Ur Rehman	238	387	128	753	238	387	-	625
31-Dec-18	Rasheed Sarfaraz	House No 14, Street No 08, Shodiq Colony Khuda Bakhsh Road Behind Sodeval Quarters Near 15-Jah Road	Rasheed Sarfaraz CNIC : 35282-3450888-5	Sarfaraz Ahmed	455	488	88	1,031	455	488	-	943
31-Dec-18	Peyman E Khuram	House No 63 A Block No 8 P E C H S Karahi Near Chaudhry Hall	Peyman E Khuram CNIC : 42281-1312653-8	Muhammad Ali	320	381	88	789	320	381	-	701
31-Dec-18	Shahin Muhammad	H # M 135 0131 Chaudhry Sarfaraz Road Opp Sodeval Quarters	Shahin Muhammad CNIC : 37465-8867788-8	Shahin Muhammad Anis	344	290	88	722	344	290	-	634
31-Dec-18	Muhammad Iqbal Khan	House No 18-D Street No 4 Hazrat Ashraf Road East Town Rasool Park Near Madina Road	Muhammad Iqbal Khan CNIC : 38282-8871747-5	Muhammed Hassan Khan	406	313	77	796	406	313	-	719
31-Dec-18	Tajana Iqbal	Plot 328A-2 Bays Tameez Block 10-A Gulshan E Iqbal Near Madina Park	Tajana Iqbal CNIC : 42181-3818317-8	Abdul Majeed	248	283	73	604	248	283	-	531
31-Dec-18	Muhammed Ghatim	House # 229 Block E # 2 Johar Town	Muhammed Ghatim CNIC : 34460-0624781-8	Ghulam Saeed	308	370	83	761	308	370	-	678
31-Dec-18	Noor Ahmed	House No 10 Opp 36A Jail Line Tonge Stand Near Madina Market Masjid	Noor Ahmed CNIC : 42281-3703171-8	M Ibrahim	330	329	88	747	330	329	-	659
31-Dec-18	Farooq Ashraf	House 25 Street-3, Inter Road Near Jamia Masjid Khair ul Uloom	Farooq Ashraf CNIC : 38282-0628078-1	Muhammed Ashraf	267	283	73	623	267	283	-	550
31-Dec-18	Rasheed Shafiq	Shahid Bakh Sultan Pura Near Amir Pan Shop Bhai Pur	Rasheed Shafiq CNIC : 38281-0419886-7	Amir Ali	350	256	88	694	350	256	-	606
31-Dec-18	Milan Aslam Ghani	House # 17 B # 2 Sector 7 Phase 5, Dha Near Jafar Sona	Milan Aslam Ghani CNIC : 38280-4288073-8	Milan Noor U Ghani	703	838	88	1,629	703	838	-	1,541
31-Dec-18	S Musam Shah	House: F 7 Chota Gaba Marla Khan Goh Air Port Near Air Port Grammar School	S Musam Shah CNIC : 42281-4988885-9	Syed Rasool Shah	288	307	77	672	288	307	-	595
31-Dec-18	Wasimullah Khan	House No A 146 North Karachi Sector 11 A Near Palsen House	Wasimullah Khan CNIC : 42181-1741791-8	Umar Ullah Khan	400	388	73	861	400	388	-	788
31-Dec-18	Farooq Nazam Akbar	House No 78 J Block Model Town Near Model Town Park	Farooq Nazam Akbar CNIC : 38180-8801008-7	Muhammed Akbar	351	340	100	791	351	340	-	691
31-Dec-18	Umar Ahmed	House No 53, Block CD, Phase-IV DHA	Umar Ahmed CNIC : 34281-0348284-8	Muhammed Imtiaz Ahmed	232	278	84	594	232	278	-	510
31-Dec-18	Rasheed	House # A-406, Sector 11-A North Karachi Power House Chowring	Rasheed CNIC : 42181-7534883-3	Muhammed Hashim	282	340	58	680	282	340	-	622
31-Dec-18	Shafiq Ali	House 18 Rasheed Park Dolema House Habib Ullah Road Ghari Shik	Shafiq Ali CNIC : 38282-3882288-1	Ghulam Hussain	298	282	78	658	298	282	-	580
31-Dec-18	M Ahsan Khan	Flat No : 705 7th Floor Broad Heights Block 2 GBlock Near Shik House	M Ahsan Khan CNIC : 21289-5103887-3	Abdul Gaffar Khan	281	383	108	772	281	383	-	664
31-Dec-18	Abdul Majid	Plot 304B Woods-Tower Block 11 Gulshan-e-Iqbal Near Shik House	Abdul Majid CNIC : 42281-8884104-3	Jameel Ali Qureshi	300	266	53	619	300	266	-	566
31-Dec-18	Syed Anwar Farooq	House 81-N NBC Block B, P E C H S Near Amalia	Syed Anwar Farooq CNIC : 42281-5447281-7	Syed Farooq Hassan Bhai	803	788	95	1,686	803	788	-	1,591
31-Dec-18	S Ahsan Rana	House No D2/1 Abbas Town Abu Hassan Hassan Road Behind Jang City Apartment	S Ahsan Rana CNIC : 42181-8188383-8	Syed Shafiq Ali Rana	270	227	71	568	270	227	-	497
31-Dec-18	Hafiz Huzefa Younis	House No 2-A, Street No 1, Habib Park Madina Model Road	Hafiz Huzefa Younis CNIC : 38280-7483281-8	Muhammed Younis	248	347	27	622	248	347	-	595
31-Dec-18	Ahsan Ali Durrani	Flat No C 127 Bah E Iqbal Phase 3 Sector 11-E North Karachi Near Nagan Chowring	Ahsan Ali Durrani CNIC : 42181-1878287-8	Shahid Durrani	386	187	-	573	386	187	-	573

Contd.

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					Principal	Interest / Mark-up	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-18	Aali Rahman	House No 856 Street No 78 I/M Near Kachua Park	Aali Rahman CNIC : 81101-2711223-7	Abdul Rahman	482	835	83	1,000	482	835	-	886
31-Dec-18	Shafiq	House No 8 B-183 Phase II Gulshan E. Hadeed Near Bait Al-habib	Shafiq CNIC : 41101-4990179-7	Muhammad Haseem	490	477	75	1,000	490	477	-	867
31-Dec-18	Haq Naseer	House No 4 G-11/2 Seriya Road Near Punjab Chalk/ Ht	Haq Naseer CNIC : 51101-7614478-7	Ghulam Rasool	525	542	82	1,149	525	542	-	1,096
31-Dec-18	Syed Imtiaz Hussain	House No 3 Choke Colony Baldpur Road Pindora Chowk	Syed Imtiaz Hussain CNIC : 15101-8871782-1	Ameer Shah	277	234	71	582	277	234	-	511
31-Dec-18	Muhammad Sajid	H No 48 R No 8 Beddiqua Street Lajpatabad Kot Lajpota	Muhammad Sajid CNIC : 80202-2274865-7	Bender Ahmed	318	341	68	628	318	341	-	680
31-Dec-18	Muhammad Muzammil	House # R-132 Sector 33-E Korangi F 02 Near Al Public School	Muhammad Muzammil CNIC : 42201-1998959-9	Muhammad Mahrobin	260	283	82	624	260	283	-	542
31-Dec-18	M Nazeem Hassan	House No 257 A Housing Society Johar Town Road Abdulla Co-op Housing Near Johar Town	M Nazeem Hassan CNIC : 35301-1999653-6	Mian Mohsin Ahmad	453	360	68	881	453	360	-	822
31-Dec-18	Nazeem Miral	House No 134 Block D Johar Town	Nazeem Miral CNIC : 85202-2819464-3	Qasim Ali	876	261	68	879	876	261	-	612
31-Dec-18	Ch Yasir	House No 441 Block AH Johar Town	Ch Yasir CNIC : 25202-8313154-2	Zafaruddin Choushry	548	628	87	1,263	548	628	-	1,178
31-Dec-18	Ansh Abbas	House# 388 A Block J Bait Choke Balocher Near Lajpota Chowk	Ansh Abbas CNIC : 85202-2703469-6	Bekdar Hussain	330	346	74	748	330	346	-	676
31-Dec-18	Muzbal Khan	Plot No A-121, Marine Drive Block No 2 Clifton Opp Marina Heights	Muzbal Khan CNIC : 17201-8808217-9	Ahmed Khan	338	389	86	768	338	389	-	705
31-Dec-18	Rozina Pervin	House # : 431 Street # : 88 G-11/2	Rozina Pervin CNIC : 42101-3149688-8	Ali Muhammad Pervin	608	678	91	1,377	608	678	-	1,276
31-Dec-18	Imran Ali Bajwa	Plot # G-28, Jeevan Apt V I P Apt# Block 7, Clifton Near Bait Choke	Imran Ali Bajwa CNIC : 42201-8487542-3	Salamat Ali	432	285	66	779	432	285	-	715
31-Dec-18	Mian Jamshed	House # 3-B 3rd Central Line DHA Phase # 02 Banglew No 38 Near Shaheed Feroz Park	Mian Jamshed CNIC : 42301-8207818-1	Mian Khurshid Inamullah	358	288	72	720	358	288	-	648
31-Dec-18	Reza	Plot # G-06 Block C Civil Line Clifton Clifton Al-Farooq Pride Near Inter Conveyance CL-8	Reza CNIC : 42301-8566317-7	Abdul Rezaq	314	341	83	738	314	341	-	655
31-Dec-18	Syed Shafiq Iqbal	House No 1285 Near Hajar Masjid Bahawalpur Line Hajar Masjid	Syed Shafiq Iqbal CNIC : 42201-8788516-7	Muhammad Iqbal Shah	364	342	71	708	364	342	-	727
31-Dec-18	Firdous Fatima	House # 529 Street# 14 Sector# 5, APHS Near Civic Centre	Firdous Fatima CNIC : 86202-3444870-8	Abdul Qayyum Butt	268	232	68	568	268	232	-	601
31-Dec-18	Momin Khan	House# 138-A Gulshan Road Near Munir Street Ht	Momin Khan CNIC : 21202-8915299-5	Mamul Khan	292	313	65	670	292	313	-	605
31-Dec-18	Muhammad Ejaz	House#18 Street#15 Chalk Road Near Masjid Khulfi E. Rashtoon	Muhammad Ejaz CNIC : 37405-8172718-9	Muhammad Ghazi Qureshi	228	181	51	460	228	181	-	511
31-Dec-18	Syed Anwar Abbas	House#299 Street#04 Near Old Vegetable Market	Syed Anwar Abbas CNIC : 37405-8627113-4	Syed Hussain Inam	365	263	68	696	365	263	-	618
31-Dec-18	Syed Zeeshan	Plot# 1 Building # 17-C Commercial Street 2 Khayaban-e-shahbaz	Syed Zeeshan CNIC : 42201-0488871-8	Syed Sultan Akhtar	320	261	43	624	320	261	-	581
31-Dec-18	Saima Inan	House No 827-F-2, Village Town	Saima Inan CNIC : 95202-8998883-4	Inan Qadir	227	334	102	663	227	334	-	581
31-Dec-18	Ghazan Ali	House # 863 G-4 Block Johar Town	Ghazan Ali CNIC : 35404-1782920-7	Near Ullah Khan	488	275	68	831	488	275	-	770
31-Dec-18	M Jehannab Salim	House # R-1737 Block # 14 F.B Area Dastgir Near Educational Park	M Jehannab Salim CNIC : 42101-1878910-3	Safia Salim	323	363	86	730	323	363	-	645
31-Dec-18	Zafar Adil	House No A-578, Block J North Karmahat Near Masjid F. Rafia	Zafar Adil CNIC : 42201-2887635-1	Muhammad Anil	380	379	73	780	380	379	-	689
31-Dec-18	Mirhaj Zafar	House No D-6, Block No 6, F.B Area Al-Farooq Near Bait Choke	Mirhaj Zafar CNIC : 42101-7492101-3	Zafar Ahmed	359	401	85	845	359	401	-	760
31-Dec-18	Mahjabeen	House No M-28/1 1st Floor Saad Lane No 05 Khayaban-e-tilah, DHA, Phase 07 Near Shaheed Park	Mahjabeen CNIC : 42000-0901083-2	Muhammad Zameer	447	811	104	1,362	447	811	-	1,258
31-Dec-18	Malik Muhammad Arif	House # 23 Street # 8 Muhammad Pura Jinnah Residency Pura	Malik Muhammad Arif CNIC : 35201-0878357-7	Malik Ahsan Din	333	395	51	818	333	395	-	667
31-Dec-18	Muhammad	House # 387 La Toldi Wall Golf Course Clifton Near Ullah Park	Muhammad CNIC : 42201-5872833-3	Ghulam Rasool	388	171	43	572	388	171	-	529
31-Dec-18	Tahir Mahmood	House # 06 Pindora Pura Road Pind Harbana Pura Near Al Karamia Masjid	Tahir Mahmood CNIC : 35102-4588882-1	Mian M Sarwar	681	486	84	1,251	681	486	-	1,077
31-Dec-18	S Zeeshan Ali Wani	House # 137-B, Ground Floor PECHS, Block-2, Bahadur Mehn Tirth Road, Near Convent Rd.	S Zeeshan Ali Wani CNIC : 42201-098744-8	Syed Ghazwan Ali	364	368	68	760	364	368	-	712
31-Dec-18	Razaq Ali Shah	House # 88 Street # 01 Bait Choke, Al-Farooq Town	Razaq Ali Shah CNIC : 80302-8600182-3	Syed Ijaz Hussain	842	687	88	1,171	842	687	-	1,282

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupess in '000

Date	Party Name	Address	Name of the Individuals / Partners/ Directors (with O.R.I.D. No.)	Father's / Mother's / Husband's Name	Outstanding Liabilities at beginning of year				Principal Written-off	Interest / Reserve written-off	Over Payment / Refund	Total (5+10+11+12)
					Principal	Interest / Markup	Other	Total (5+7+8)				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 500,000 and above												
31-Dec-16	Anwar Hameed	House # 1, 10/8 Mohallah Lail Doun Street Karachi Jail Road Near Zong Frenchiee	Anwar Hameed CNIC : 35202-888773-7	Muhammad Aslam	672	718	107	1,498	672	718	-	1,388
31-Dec-16	Anjad Nasser	House # 44, 13 Youngs Steinhed Street Garden Chapel Mark Park 28th Gunj	Anjad Nasser CNIC : 35200-1510141-6	Nasser Ahmad	404	480	81	965	404	480	-	884
31-Dec-16	Shahid Ahmad	House No 158 Block G-4 Jhoti Town	Shahid Ahmad CNIC : 35203-4001063-1	Mumtaz Ali	358	345	66	769	358	345	-	706
31-Dec-16	Shahid Razaq Ahmad	House No 170 Upper Portion Block G Model Town	Shahid Razaq Ahmad CNIC : 35200-3167788-8	Shahid Razaq Ahmad	938	682	78	1,698	938	682	-	1,628
31-Dec-16	Imran Razaq	Flat # 27/10C Mahmoor Park Wapda West Golf Main Road Bazar Shalida	Imran Razaq CNIC : 35202-2413757-3	Anwar Razaq G M	530	358	47	941	530	358	-	888
31-Dec-16	M Aslam Ur Rahman	Flat No A 501 A Habib Pride 8Th Floor Chif Line, Clifton Cyp Mental	M Aslam Ur Rahman CNIC : 42201-0696040-3	Muhammad Ur Rahman	348	288	61	697	348	288	-	636
31-Dec-16	Shahid Qasim	House No 842 1st Floor, 14Th Street Khayaban E Sahal Phase VII, DHA Near Bala Masjid	Shahid Qasim CNIC : 42201-1158336-5	Qasim Hussain	880	1,228	225	2,342	880	1,228	-	2,118
31-Dec-16	Muhammad Ahmad	House No R 1946 Block 15 F B Area Near Motina Masjid Near UBL Sports Complex	Muhammad Ahmad CNIC : 42101-8372870-3	Abdul Raheem Qasim	400	352	73	825	400	352	-	752
31-Dec-16	Shahid Razaq	House No 446, Block 4 Sector A2 Township	Shahid Razaq CNIC : 35202-8248365-1	Shahid Muhammad Yousef	660	666	81	1,422	660	666	-	1,347
31-Dec-16	Zaid Tariq	Amber Castle Apartment # 302, 35th Floor P E C H S, Block-5 Near YCS Office	Zaid Tariq CNIC : 33100-9186158-3	Tariq Jamil Hussain	488	472	78	1,040	488	472	-	971
31-Dec-16	Nasser Hussain	Flat # 8-19 4Th Floor Aysha Garden Garden East Soldier Bazar # 2 Near Fafan Hospital	Nasser Hussain CNIC : 42201-0478500-5	Muhammad Aslam	270	287	80	637	270	287	-	557
31-Dec-16	Muhammad Shahid	House N A 896 7Th Road Near Bazar Shalida Town	Muhammad Shahid CNIC : 37405-6287224-9	Muhammad Shahid	1,302	1,619	89	2,996	1,302	1,619	-	2,922
31-Dec-16	M Younis	House # 1032 Main Khayaban E Tark Phase # 8 DHA Near C A S School	M Younis CNIC : 42201-1394582-7	Muhammad Hussain	533	478	73	1,084	533	478	-	1,011
31-Dec-16	Waqar Ali Syed	House No 01 Railway Housing Scheme 06 Wadridge Near Railway Chowk	Waqar Ali Syed CNIC : 37405-6231301-5	Syed Asif Hussain Shah	911	510	71	1,492	911	510	-	1,422
31-Dec-16	Iqbal Hameed	Flat 1002 Block 15 Ground Floor F B Area Near T Ground	Iqbal Hameed CNIC : 42201-8886025-3	Abdul Hameed	482	446	78	977	482	446	-	927
31-Dec-16	Rashid Nasser	Flat No K-102 Balma Avenue Sector No 14-B Shadman North Karachi Near Oxford School	Rashid Nasser CNIC : 42201-0349210-9	Muhammad Ali Nasser	363	429	80	890	363	429	-	812
31-Dec-16	Muhammad Sahal	House No 851 C Miramabad Cate Roadside Cottages Near Al Razi Hospital	Muhammad Sahal CNIC : 42201-8180600-3	Muhammad Yousef	1,200	1,621	89	2,914	1,200	1,621	-	2,821
31-Dec-16	Waqar Qasim Siddiqui	House No 60-B, South Chaur, Avenue DHA Phase No 2 Near Masjid Abu Bakr Daulana Club	Waqar Qasim Siddiqui CNIC : 42201-2514557-7	Abdul Qasim Siddiqui	728	176	48	956	728	176	-	907
31-Dec-16	Tahir Mahmood	H # 6-A St # 44 Chaudhry House Shalida Chif Main Near Pak Model 9th School	Tahir Mahmood CNIC : 35202-4322215-5	Ch Ghulam Nabi	584	485	73	1,121	584	485	-	1,049
31-Dec-16	Anir Ali	Flat 197 Amnabao Colony Warden Road Near PLS Theme	Anir Ali CNIC : 42201-3688754-5	Hassan Ali	745	430	27	1,202	745	430	-	1,175
31-Dec-16	Qasim Yousef	House # 301, 52 A Street Cll Khayaban E Shanshar DHA Phase V Near Cate Clifton	Qasim Yousef CNIC : 42201-8383031-3	Tamoor Mirza	388	187	24	607	388	187	-	583
31-Dec-16	S Zulfiqar Ali Khan	House No 62 Skirry No 594 Miller Town	S Zulfiqar Ali Khan CNIC : 42201-0624742-9	Muhammad Hussain Shah	397	181	61	639	397	181	-	578
31-Dec-16	Abdul Rahman Khan	H # E-52 De-1 Street # 8A, Zaman Colony Casualty Ground Lahore Cant Near Rahimian Masjid	Abdul Rahman Khan CNIC : 36402-2337337-1	Muhammad Khan Shauwal	1,218	1,089	82	2,330	1,218	1,089	-	2,286
31-Dec-16	S Hafeez Ali	House No A/98 Block No 18/A Outskan F Iqbal Near Medina Blessing Plaza	S Hafeez Ali CNIC : 42200-7158887-1	Syed Qasim Ali	321	286	81	687	321	286	-	608
31-Dec-16	Hassan Ali	House # F 135 PIA Housing Society Wapda Town	Hassan Ali CNIC : 35202-8238862-9	Nadir Hussain	824	820	79	1,708	824	820	-	1,624
31-Dec-16	Ras Abdul Jamshed	House # 316 Block K-3 Wapda Town Near Volante Selo	Ras Abdul Jamshed CNIC : 35202-8878888-8	Jamshed Ali Kamel	428	488	141	1,058	428	488	-	927
31-Dec-16	S Anwar Imran	Flat # D-1 Ground Floor Balma Square Block 4 St Galatia-4 Iqbal Near Disco Bazar	S Anwar Imran CNIC : 42201-8872864-1	S Syed Imran	428	258	61	747	428	258	-	686
31-Dec-16	M Adnan Malik	Flat # 19 4Th Floor Indal Centre Urdu Bazar Near Babul Nihar	M Adnan Malik CNIC : 37101-4086474-7	Kam Khan	310	340	68	740	310	340	-	651
31-Dec-16	Farooz Anwar	House # D-180 5 East Street Navy Housing Society Zameer Clifton Block # 05 Near 2 Tower	Farooz Anwar CNIC : 42201-8948197-9	Muhammad Ali Anwar	483	410	70	944	483	410	-	873

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individual Partners/Shareholders (with C.R.T.O. No.)	Father's / Mother's / Joint Name	Outstanding Liability at beginning of year				Principal Written- off	Interest / Markup written- off	Other Financial Notes (Interest)	Total (5+10+11- 12)
					Principal	Interest / Markup	Other	Total (5+6+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-16	Muhammad Farooq	House No 2481 Khyabran-e-Ikhtars Phase No V DHA	Muhammad Farooq CNIC : 42000-988880-1	Haji Allah Waseys Maafi	1,017	1,281	91	2,389	1,017	1,281	-	2,389
31-Dec-16	Muhammad Ahsan	House No R-544, Block No 19, F.B Area Near Power House	Muhammad Ahsan CNIC : 42101-227273-8	Muhammad Mughni Azeed	318	184	38	540	318	184	-	512
31-Dec-16	Azam Ali Khan	House # R - 54 Erosas Trust Society Block # 10 - A Gulshan E Iqbal Near Aladin Park	Azam Ali Khan CNIC : 42801-7735817-6	Akbar Ali Khan	787	604	64	1,455	787	604	-	1,391
31-Dec-16	Masrood Ahmed	House No 259-C Block 8 P B C H S Near Trusmi Centre	Masrood Ahmed CNIC : 38100-883488-8	Choudry Sultan Ali	470	617	80	1,087	470	617	-	987
31-Dec-16	Amor Ahmed Gangal	House No A-174 Block 1 Gulshan E Iqbal Near Karam Market & Cyber Pump	Amor Ahmed Gangal CNIC : 42201-045842-7	Abdul Rameez Gangal	518	289	50	857	518	289	-	805
31-Dec-16	Anamulrah Jangazi	House B-130 Block 3 Small Town, Scheme # 33 Near Umar Masjid	Anamulrah Jangazi CNIC : 42301-368250-3	Muhammud Saleh	360	181	41	582	360	181	-	561
31-Dec-16	Faruah Shaikh	House No A 169 1st Floor Sector 11A North Karachi	Faruah Shaikh CNIC : 42101-189085-3	Shaikh Abdul Razzaq	740	395	88	1,223	740	395	-	1,075
31-Dec-16	Amir Shafiq Shafiq	House 1455 Street No 89 DHA Phase 1 Sector F Zone 2	Amir Shafiq Shafiq CNIC : 41101-401167-0	Shafiq Muhammad Hussain	488	323	68	768	488	323	-	716
31-Dec-16	M Abdul Shakoor	Flat 64' State Bank Colony H.B.F.C. Jinnah Apartment Rasool Park Jinnah	M Abdul Shakoor CNIC : 35202-529099-9	Muhammed Akmal	414	288	91	793	414	288	-	692
31-Dec-16	Rahmat Rahman	House # 11591, 31st Street, Off Khyabran-e-Ikhtars DHA, Phase VI	Rahmat Rahman CNIC : 42000-050614-7	Andar Rahman Ibrahim	755	651	74	1,480	755	651	-	1,406
31-Dec-16	Syed Anwar Bhattar	House # 1192 81 # 33 Khyabran E Muhafza Phase # VI DHA Near Games Academy	Syed Anwar Bhattar CNIC : 42301-138918-5	Syed Bhattar Anwar Zaid	1,146	606	73	1,725	1,146	606	-	1,849
31-Dec-16	Muhammad Danish	House No 872 Khyabran E Hillah Main Shikhar Phase No 6 D H A Near Adda Market	Muhammed Danish CNIC : 42301-327159-9	Muhammad Ghosh	201	340	104	708	201	340	-	546
31-Dec-16	Naveed Ahsan	House No B-8045 Block 10-D Gulshan E Iqbal	Naveed Ahsan CNIC : 42201-880236-3	Ahsan Usdin	1,267	816	67	2,121	1,267	816	-	2,064
31-Dec-16	Zahoor Abbas	House 255-5, 2nd Uncleys, Phase 5, Bahria Town	Zahoor Abbas CNIC : 37405-987073-3	Malik Ghulam Abbas	589	584	83	1,245	589	584	-	1,162
31-Dec-16	Mim Iqbal	Flat 257, 2nd Floor, Jinnah Ball View, Apartment, Block 14, Gulshan-e-Jinnah, Radio Colony	Mim Iqbal CNIC : 42501-833786-0	Iqbal Qudus	461	433	78	962	461	432	-	884
31-Dec-16	Shahid Ali	House 5-58 Ayubia Staff Lane # 5 Phase 7 Sub D.H.A Near Sufia University	Shahid Ali CNIC : 35202-120110-7	M H Ali	300	223	63	586	300	223	-	523
31-Dec-16	Kamran Sharif	House No 167 Street No 04 Phase 4-5 Bahria Town	Kamran Sharif CNIC : 37405-087657-7	Kamran Ahmed Ghosh	418	407	80	905	418	407	-	825
31-Dec-16	Tahir Javed Ration	House No A-1 Main Road Shahdara Town Near Dar E Arqam School	Tahir Javed Ration CNIC : 35202-752285-1	Ch M Yousaf	488	478	78	1,043	488	478	-	875
31-Dec-16	Shumail Parvez	House # A 403 Block 42 Palmir Corner Sch # 33 University Road Near Shaikh Zaid Islamic Center Opp Govt Physical College	Shumail Parvez CNIC : 42201-040035-0	Parvez Asghar Zia	381	454	118	1,154	381	454	-	1,035
31-Dec-16	Muhammad Aali	House 1166 Block 14 F B Area Near Arab Masjid	Muhammad Aali CNIC : 42101-882142-6	Muhammad Aali	517	572	134	1,223	517	572	-	1,089
31-Dec-16	Shafiq Lughman	House 6-40 Satellite Town Near May Family Hospital	Shafiq Lughman CNIC : 37405-083850-3	Shafiq Muhammad Salman	806	228	43	778	806	228	-	730
31-Dec-16	Ghous Ali	House # 61 Flat 5-5S Block 1 Mira Square Hussainabad F B Area Gulberg Town Near Lahori Memorial Hospital	Ghous Ali CNIC : 42101-166334-1	Muhammed Iqbal	700	714	100	1,514	700	714	-	1,423
31-Dec-16	Muhammed Sani	House No 11 Street No 18, Gulshan Colony Near Samanabad	Muhammed Sani CNIC : 35202-811460-3	Naveed Muhammed	408	278	58	744	408	278	-	687
31-Dec-16	Imdad Ul Haq Butt	House Number 8-28 Street Number 4/A Phase 7 Extension DHA	Imdad Ul Haq Butt CNIC : 42201-1413797-3	Muzaffar	319	189	24	532	319	189	-	608
31-Dec-16	Ghulam Abbas Jafri	House No B-185, Block-L, North Nadimabad Near Khyabran-e-Ikhtars	Ghulam Abbas Jafri CNIC : 42101-1575737-7	Naveed Muhammad Jafri	384	317	67	768	384	317	-	700
31-Dec-16	Ahmed Hussain	House No 842 Khyabran-e-Ikhtars Off 14th Street DHA Phase 7 Near Bait Masjid	Ahmed Hussain CNIC : 42301-7221806-8	Shafiqul Karim	843	886	165	1,714	843	886	-	1,529
31-Dec-16	Imdad Ali Hudda	Flat 206 Golden Palace-2091, ME Street Garden West	Imdad Ali Hudda CNIC : 42201-054844-1	Rohan Ali A Huda	500	795	104	1,399	500	795	-	1,305
31-Dec-16	Amir Siddique	House No 273 Sector A Bahria Town	Amir Siddique CNIC : 38403-213403-6	Muhammud Siddique	488	349	62	908	488	349	-	844
31-Dec-16	Amir Hussain	Flat 201 3rd Floor Meera Bazar Dewan Apartments Kartarabad F B Area Block # 05	Amir Hussain CNIC : 42101-148019-5	Muhammud Siddiq	431	380	54	865	431	380	-	817
31-Dec-16	Atiq Ur Rahman	House No 205, Suburban Street, Garden Road	Atiq Ur Rahman CNIC : 35202-0172650-5	Qasim Khan	724	1,026	103	1,853	724	1,026	-	1,750
31-Dec-16	M Iqbal Khan	House No 15, Sector No B-3, Street No 1 Samanabad Near Baita Town	M Iqbal Khan CNIC : 42401-3287833-8	M Iqbal Khan	1,138	1,287	91	2,517	1,138	1,287	-	2,628
31-Dec-16	Basant Ali	House No 78 Survey No 78 Golden Town Wreath Gate Near Wreath Gate	Basant Ali CNIC : 42201-8802178-7	Ali Ahmed	680	910	141	1,831	680	910	-	1,490

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/ Directors (with C.N.I.D. No.)	Father's / Mother's / Husband Name	Outstanding Liability at beginning of year				Principal Written-off	Interest / Mark-up written-off	Other Financial Asset (written-off)	Total (5+10+11)=12
					Principal	Interest / Mark-up	Other	Total (5+7+8)				
1	2		3	4	5	6	7	8	9	10	11	12
Write Off of Rs. 500,000 and above												
31-Dec-18	Abdul Rauf Malik	House# 34/11 Khyab-e-Asrhi Phase 8 V DHA Near Sultan West II	Abdul Rauf Malik CNIC : 43501-8462223-3	Malik Allah Yousang	334	207	78	617	334	207	-	541
31-Dec-18	Syed Haza Ali Shah	House # 19-A Street # 13 Shah Jahan Near Ahsan Hospital	Syed Haza Ali Shah CNIC : 36503-8183479-6	Syed Jaffer Ali	394	789	77	1,789	894	789	-	1,723
31-Dec-18	Aurang Zaki	House No 8828 Mohal-e-Police Chowk (Dhokh Rasta) Near Police Chowk	Aurang Zaki CNIC : 93103-8440304-6	Muhammad Nazam	748	687	91	1,704	748	687	-	1,813
31-Dec-18	Mahmood Hussain	Technical Director Bungalow Gul Ahmed Textile # Unit # 03 Lushki	Mahmood Hussain CNIC : 42801-8804811-1	Wajid Manzoor Hussain	718	348	40	1,104	718	348	-	1,083
31-Dec-18	M Fakhim Qureshi	House No A-543 Block J North Nazimabad Near Modern Police	M Fakhim Qureshi CNIC : 42101-8146811-3	M Qureshi	511	421	118	1,043	511	421	-	933
31-Dec-18	Naseem Ur Rehman	House# R-913 Sector 19-A-1 Buffer Zone North Nazimabad Near Haroon Shopping Centre	Naseem Ur Rehman CNIC : 42101-8098823-6	Imdad Ullah	422	213	60	688	422	213	-	688
31-Dec-18	Fahim Sheikh	House No F-87 Block B North Nazimabad	Fahim Sheikh CNIC : 42101-1099878-6	Iqbal Ahmed Sheikh	893	370	20	1,281	893	370	-	1,270
31-Dec-18	Saiman Ahmad	House # 30-B Green City Baid Road Lahore Cantt	Saiman Ahmad CNIC : 17301-1543772-7	Zahoor Ahmad Durani	437	271	61	768	437	271	-	708
31-Dec-18	M Khalid Khan	House # C-4/1 Ground Floor Street No 1 Block L North Nazimabad	M Khalid Khan CNIC : 49005-8371610-6	Hussain Hussain Khan	860	491	91	1,441	860	491	-	791
31-Dec-18	Muhammad Saleem	House # 5H 1088 Qayum Alied Sharmabad Dhoka Kula Khun Near Masjid Al Noor Hanifa	Muhammad Saleem CNIC : 91406-058853-8	Muhammad Mahsoo	624	602	78	1,107	624	602	-	1,088
31-Dec-18	Raza Ahmad	House No 222 Block E Sector 28	Raza Ahmad CNIC : 36203-8785878-8	Ahmed Dhi	498	311	63	880	498	311	-	807
31-Dec-18	Syed Kaif Raza	House No G-186 Near Housing Scheme C/Bite Near Ocean Towers	Syed Kaif Raza CNIC : 43301-2916720-5	S Masher Hussain Giani	429	550	66	1,026	429	550	-	939
31-Dec-18	Usaf Khan	House No 11 Street No 2 Pahal Street Near Hagar Raj Gari Near Sada Ahsan Jinnah	Usaf Khan CNIC : 36202-7831878-8	Sabit Ali Khan	388	472	64	924	388	472	-	880
31-Dec-18	Syed Saiman Hasan	House# B-182 Block L North Nazimabad	Syed Saiman Hasan CNIC : 42101-8517241-8	Syed Saiman Hasan	1,891	1,319	64	3,273	1,891	1,319	-	3,099
31-Dec-18	Nasim Gul	House # 548 & 547 Block 33 Tare Chand Road Kameel Near Gadi Masjid	Nasim Gul CNIC : 43401-4061580-3	Khalid Gadi Gul Rahman	870	386	66	1,011	870	386	-	986
31-Dec-18	Fahim Nazir	House No 710 Area 37-D Land# No 1 Near Harey Beauty Park	Fahim Nazir CNIC : 42201-1441327-6	Nazir Ahmad	488	833	88	1,108	488	833	-	1,020
31-Dec-18	Mohsin Iqbal	House No 6-B 12TH Central Street Phase 8 DHA Near DHA Club	Mohsin Iqbal CNIC : 42301-4336793-1	Shahid Waqar Iqbal	634	500	74	1,207	634	500	-	1,133
31-Dec-18	Muhammad Afzal	House # 108-5/11-C Street # 01 Feroze Market Police Park Near Central Hospital	Muhammad Afzal CNIC : 36201-1389836-1	Muhammad Jahangir	343	383	56	810	343	383	-	725
31-Dec-18	Khalid Mahmood Shah	House # 121 1st Street # 8 Bath Masjid Dahan Near Faisal Masjid	Khalid Mahmood Shah CNIC : 42301-4612920-9	Ali Hameed Shah	348	198	86	570	348	198	-	512
31-Dec-18	Rizwan Shaukat	Plot No 45-A Phase-6 DHA East Near Bait Avenue Of Khyab-e-E-Shamshar Near Gali Zaki	Rizwan Shaukat CNIC : 43301-9661807-7	Shaukat Hussain	838	1,177	101	2,115	838	1,177	-	3,014
31-Dec-18	M Mohsin Butt	House # E214 Kuchha Keesgar Bush Alam Chak Near Pari Mahal	M Mohsin Butt CNIC : 36202-0319777-3	Ghulam Hussain Butt	348	220	40	608	348	220	-	688
31-Dec-18	Kuramun Gulzar	House No D-84 Block B Dahan	Kuramun Gulzar CNIC : 41303-7058882-7	Zahoor Hussain Shah	429	381	30	839	429	381	-	819
31-Dec-18	Hammad Ahmad Baig	House # 174 Block # C Aldahan Society Near Shaukat Khan	Hammad Ahmad Baig CNIC : 36201-8183818-6	Munir Ahmad Baig	1,088	1,206	138	2,440	1,088	1,206	-	2,302
31-Dec-18	Kashif Akram	House # 1 Street # 30 Fresh Famed Road Shah Near	Kashif Akram CNIC : 35202-3038510-7	Muhammad Asim	368	369	87	822	368	369	-	785
31-Dec-18	Abid Hussain	Flat No E-201 M T Khan Road Near Haji Camp Gulshanabad Near Siddique General Store	Abid Hussain CNIC : 43301-7248935-3	Lal Hussain	392	183	45	620	392	183	-	548
31-Dec-18	Mohsin Ishaq	House No 31 Sector C1 Block II Main College Road Near Townhall	Mohsin Ishaq CNIC : 36202-3358892-0	Ishaq Ahmad	454	482	84	969	454	482	-	915
31-Dec-18	Muhammad Hiral	House# A-189 Pils Society Gulshan E Johar Block D Opp Hamilton Tower	Muhammad Hiral CNIC : 42201-3325330-9	Armer Ali Hassan	1,530	1,288	67	2,865	1,530	1,288	-	2,798
31-Dec-18	M Aslam Parveez	House No D-83 Block B, F.B. Area Near F B Area S.B. Bank	M Aslam Parveez CNIC : 42101-8611114-8	Imrat Parveez	1,188	1,798	375	3,330	1,188	1,798	-	2,865
31-Dec-18	Dilawar Khan	Flat No 408 4TH Floor Shuradan Tower Gulshan Hussain Cantonment Garam West Near Farooq Asim Masjid	Dilawar Khan CNIC : 91105-0108803-5	Amir Muhammad Khan	540	540	79	1,159	540	540	-	1,099
31-Dec-18	Haris Mahmood	House # 433 Bk # 3 Javed Colony Begum Pura	Haris Mahmood CNIC : 36201-1646783-6	Shaukat Ali	803	247	70	1,120	803	247	-	681
31-Dec-18	Imrana Parveez	House# A-76 KAC Cl B Block # Baloch Colony Shahr-e-Ehsan Near Basmillah Text Hospital	Imrana Parveez CNIC : 42201-0427114-2	Muhammad Parveez	528	572	97	1,198	528	572	-	1,098
31-Dec-18	Porvez Iqbal	House No 102, 13TH Zulfikar Street, Off Khy-e-qasim, Phase 8 DHA	Porvez Iqbal CNIC : 42301-0967764-7	M Haseeb Ullah	803	437	58	1,478	803	437	-	1,420

Contd.

Statement Of Written-off Loans

for the year ended December 31, 2016

Rupees in '000

Date	Party Name	Address	Name of the Individuals / Partners/Shareholders (with O.R.L.O. No.)	Father's / Mother's / Husband Name	Outstanding Liability at beginning of year				Provision Written-off	Interest / Markup / Service-charge	Close Provision (Revised)	Total (5+10+11+12)
					Principal	Interest / Markup	Other	Total 5+6+7+8				
1	2	3	4	5	6	7	8	9	10	11	12	
Write Off of Rs. 600,000 and above												
31-Dec-16	Syed Azeel Mahmood	House No 83 B/2 Circular Street D H A Phase I Near Ghaythoon	Syed Azeel Mahmood CNIC: 42000-0311842-6	S Mahmood Ahmed Shah	448	242	43	734	448	242	-	888
31-Dec-16	Faham Ullah Sheikh	Flat # 406 Block D Strif Green City Block 16 Gulistan E Jaffer Near Perfume Chowk	Faham Ullah Sheikh CNIC: 45203-6199478-9	Gul Jilani Sheikh	350	320	75	745	350	320	-	870
31-Dec-16	Ishaqus Shaikh	House No A-1863 Block No.02 Metroville-II Gulistan-e-Hayat Near Paradise Bazaar	Ishaqus Shaikh CNIC: 42201-0460036-1	Ghulam Qadir Shaikh	479	430	91	999	479	430	-	909
31-Dec-16	Muhammad Javed	House No 680 Block N Saminabad Near Green Park	Muhammad Javed CNIC: 95202-2880738-3	Muhammad Sheriff	812	383	77	1272	812	383	-	1295
31-Dec-16	Mahmud Ahmed	House No 6 250-H, Street 6 Phase V DHA	Mahmud Ahmed CNIC: 72029-0487-7	Na	1,044	981	58	2,082	1,044	981	-	2,024
31-Dec-16	Shabaz	Flat # 446 4th Floor Marble Center Block 6 13 D Gulshan-e-Iqbal Near Civic Centre	Shabaz CNIC: 42201-0461871-3	Muhammad Basit	350	171	43	564	350	171	-	821
31-Dec-16	Ghulam Molyuddin	House # 2 Bait Colony Bita Near Jamia Bhuda Bita	Ghulam Molyuddin CNIC: 43202-2880888-7	Ghulam Samir Khan	600	423	148	1,222	600	423	-	1,073
31-Dec-16	M Munsaf Khan	House # 2 Bita Bait Colony Bita Near Jamia Bhuda	M Munsaf Khan CNIC: 42201-3540205-7	Ghulam Samir Khan	431	290	108	829	431	290	-	711
31-Dec-16	Azeez Ahmed Saedi	House No A C87 Block A North Nazimabad Near Blue Bank	Azeez Ahmed Saedi CNIC: 43101-0439229-3	M Akmal Saedi	890	495	98	1,483	890	495	-	1,385
31-Dec-16	Imran Asghar Shaikh	House # 53 Bait 1 Main Road Gumbaz Housing Scheme Phase B	Imran Asghar Shaikh CNIC: 57405-6696019-0	Muhammad Asghar	406	222	44	672	406	222	-	827
31-Dec-16	M Nafisee Kamran	Flat No A/16 4th Floor Tower Arcade Gai Mahal Street, Gulshan-e-Iqbal Near Bait Centre	M Nafisee Kamran CNIC: 42000-0561884-1	Abdul Wahid Kamran	478	224	38	739	478	224	-	704
31-Dec-16	Hasan Ahmed	House No 107 12 Lane Khayaban-e-Jahad Phase 7, DHA Near Bait Masjid	Hasan Ahmed CNIC: 42101-4908361-7	Abdul Qadir	986	491	42	1,499	986	491	-	1,457
31-Dec-16	Faraz Daruda	Flat 303 2nd Floor Por # B-7 Grand Residency 2 Street 2 Bait Masjid Near French Embassy	Faraz Daruda CNIC: 81609-6127080-8	Shamuddin Huj	1,461	767	41	2,268	1,461	767	-	2,208
31-Dec-16	M Anwar Farooq	House # 267 Bait 2-A Judicial Colony Airport Chowk	M Anwar Farooq CNIC: 87405-0300888-7	Muhammad Farooq Anwar	369	174	98	642	369	174	-	543
31-Dec-16	Haseem Younus	Flat # 303 3rd Floor Parkside Green Block 14 Gulistan E Jaffer Near Daud Sahib	Haseem Younus CNIC: 42201-8900046-7	Muhammad Younus Khan	545	286	107	938	545	286	-	831
13-Oct-18	Concord Construction Through, Syed Hassan Abbas	House No F-46, Old Survey Street No K-28, Survey Street No 44, Block No 82 Nade Co-operative Housing	Syed Hassan Abbas CNIC: 42101-8284083-8	Syed Masood Hasan Jeffery	-	1,081	-	1,081	-	1,081	-	1,081
					1,940,001	634,388	14,819	2,589,208	887,538	634,388	88	1,984,367

Emaan Islamic Banking Business

for the year ended December 31, 2016

ISLAMIC BANKING BUSINESS 

ANNEXURE - II

The Bank is operating with 10 Islamic Banking branches at the end of 2016 (2015: 10)

	Note	2016	2015
		Rupees in '000	
A) STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2016			
ASSETS			
Cash and balances with treasury banks		1,094,379	533,473
Balances with other banks		24,214	17,765
Due from financial institutions		919,657	-
Investments		981,480	1,119,446
Islamic financing and related assets	A-2.1	8,222,658	4,647,752
Operating fixed assets		84,118	98,639
Other assets		1,289,245	2,022,102
Total Assets		12,636,551	8,439,177
LIABILITIES			
Bills payable		481,048	632,237
Due to financial institutions		-	-
Deposits and other accounts			
- Current accounts		2,772,405	1,233,157
- Saving accounts		1,510,460	1,448,097
- Term deposits		2,432,477	1,836,938
- Others		38,015	40,531
- Deposit from financial institutions - remunerative		4,147,991	2,046,009
- Deposits from financial institutions - non-remunerative		39	60
Due to Head Office		-	-
Other liabilities		51,207	50,395
Total Liabilities		11,443,842	7,287,424
NET ASSETS		1,192,909	1,151,753
REPRESENTED BY			
Islamic Banking Fund		1,325,000	1,325,000
Reserves		-	-
Accumulated loss		(130,526)	(178,897)
		1,194,474	1,146,103
Surplus on revaluation of assets		(1,565)	5,650
		1,192,909	1,151,753
Contingencies and commitments	A-2.2		
A-2.1 Islamic Financing and Related Assets			
Financings / Investment Receivables			
Murahaba		1,228,182	3,280,752
Musharaka		-	-
Diminishing Musharaka		6,107,311	424,000
Musawammah		887,155	943,000
		8,222,658	4,647,752
A-2.2 Contingencies and commitments			
Guarantees favoring			
- Government		12,118	27,656
- Banking companies and other financial institutions		1,255,214	1,221,567
- Others		-	100,000
Commitments in respect of forward exchange promises			
Forward exchange promises with State Bank of Pakistan, banks and other institutions			
- Sale		-	-
- Purchase		1,255,825	471,961

Emaan Islamic Banking Business

for the year ended December 31, 2016

ANNEXURE - II

	Notes	2016 Rupees in '000	2015
B) REMUNERATION TO SHARIA ADVISOR / BOARD		9,750	4,536
C) During the year no charity was credited to Charity Fund Account nor any payment made out of it.			
D) PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 2016			
Profit / return earned on financings, investments and placements		717,486	306,389
Return on deposits and others dues expensed		(347,484)	(328,480)
Net spread earned		370,002	(20,091)
Other income			
Fees, commission and brokerage income		8,180	9,932
(Loss) / income from dealing in foreign currencies		(122)	3,738
Gain on sale of securities		(801)	10
Other income		5,488	3,124
Total other income		12,943	16,805
		382,945	(3,286)
Other Expenses			
Administrative expenses		(334,223)	(290,432)
Other charges	31	(351)	-
		(334,574)	(290,432)
Profit / (loss) before taxation		48,371	(293,718)

E) **DISCLOSURES**

The number and nature of pools maintained by the IBD along with their key features and risk and reward characteristics are as follows:

Emaan Islamic Banking, the Islamic Banking Division (IBD) of Silkbank Limited, has a well-defined profit and loss distribution and pool management framework for creation of one or more pools of assets to be financed by different types of deposits. Currently, the IBD has the policy of maintaining a single Mudaraba Pool. All funds obtained through Islamic Banking operations are being invested in this Common Mudaraba Pool. The key features and risk / reward features of the same are given below:

Key Features

The Account Holder, in his capacity as the fund provider (called Rabbul Mal in Fiqh terminology) authorises the IBD acting as the investment manager (called Mudarib in Fiqh terminology) to invest the Account Holder's funds on the basis of an unrestricted Mudaraba agreement in line with rules and principles of Shari'a.

Under the unrestricted Mudaraba agreement, the IBD in its capacity as the fund manager invests the funds accepted from Account Holders in Shari'a compliant financing and investments. The IBD receives a pre-agreed percentage (Mudarib Share) of the profit generated from these activities.

In line with the principles of commingling Mudaraba, where the Mudarib is permitted to commingle its own funds with the funds received on the basis of the Mudaraba, and to comply with the regulations of the SBP on creation of an Islamic Banking Fund (the "IBF"), Silkbank has created an Islamic Banking Fund of Rs. 1,325 million and deposited the same in its common Mudaraba pool.

Risk and Reward Characteristics

The profit is shared between the Rabbul Mal and the Mudarib as per the agreed ratio, while the loss, if any, is borne by the Rabbul Mal in proportion to his invested amount unless the Mudarib is found to be negligent or in breach of the terms and conditions of the Mudaraba Agreement.

In case of commingling of the Mudarib's own funds with the funds of the Account Holders, the Mudarib shall get the full profit of its own funds and bear the entire loss thereof.

Profit for the Account Holder is calculated on the basis of a weightage system which takes into consideration the size of funds, its period and profit payment frequency (details of the weightages are available in all the branches and Silkbank's website). The bigger the size of the fund and the longer the tenor, the higher would be the weightage allocated to the fund for profit distribution.

Emaan Islamic Banking Business

for the year ended December 31, 2016

Avenues / sectors of economy / business where Mudaraba based deposits have been deployed.

Mudaraba based funds have been deployed to diversified sectors and avenues of the economy / business mainly to Government, Financial institutions, Construction, Telecommunication, Manufacturing and Services sectors.

Parameters used for allocation of profit, charging expenses and provisions etc. along with a brief description of their major components

The profit of deposit pool is calculated on the earning assets booked by utilising the funds from the pool. No general or administrative nature of expense is charged to the pool. The profit of the pool is shared among the members of the pool on pre-defined mechanism based on the weightages announced before the profit calculation period.

Profit and Loss distribution in Common Mudaraba Pool

2016

General Depositors Pool	Mudarib Share ('000)	Mudarib share (% of Distributable Income)	Amount of Mudarib share transferred to depositors through Hiba ('000)	Profit rate and weightages announcement period	%age of Mudarib share transferred to depositors through hiba (%)	Profit rate earned (%)	Profit rate distributed (%)
Common Mudaraba Pool	173,611	26.38%	26,655	Monthly	16.17%	9.88%	4.60%

2015

General Depositors Pool	Mudarib Share ('000)	Mudarib share (% of Distributable Income)	Amount of Mudarib share transferred to depositors through Hiba ('000)	Profit rate and weightages announcement period	%age of Mudarib share transferred to depositors through hiba (%)	Profit rate earned (%)	Profit rate distributed (%)
Common Mudaraba Pool	114,626	20.45%	17,569	Monthly	15.34%	10.03%	6.32%

Complaints Handling at Silkbank

With the bank's primary focus on "Customer Service", Silkbank has a designated unit for handling customer grievances. Silkbank implemented state-of-the-art complaint management system in 2009, access of which has been given to all the front-end channels to register and resolve customer grievances in real-time basis and provide immediate solutions to our customers.

In 2016, Customer Satisfaction Quality Division spearheaded the effort to minimize customers' grievances and to facilitate timely resolution of customer service issues through the engagement of Senior Management, Business Heads and support segments through monthly service meetings and forums to analyze top complaints and undertook re-engineering initiatives to avoid recurrence of issues.

During the year, training program were implemented for Consumer Asset sales staff to undergo mandatory session on "Fair Treatment of Customers" guidelines. Greater empowerment was given to our Phone Banking and Complaint Management Unit by eliminating dependency on back-offices by providing the front-end units with system tools for process efficiency and enhanced customer experience.

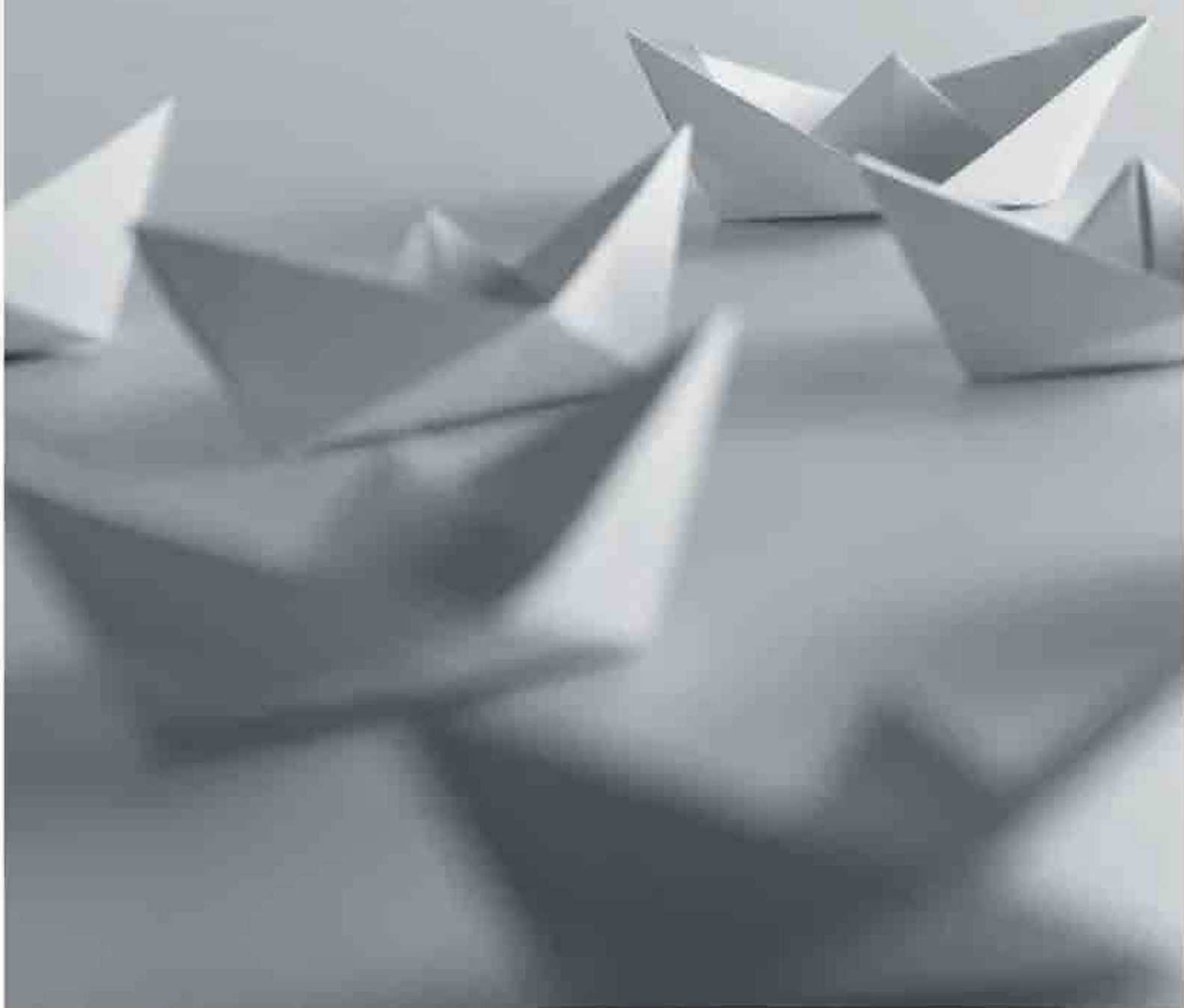
Our annual Customer Satisfaction Survey is carried out by an independent research study last year reflected the best service indicators amongst the industry at Overall Highest Satisfaction score at 89 % and Problem Incidence Rate at 8% . This is direct reflection of the commitment of the senior management in line with the vision of the bank.

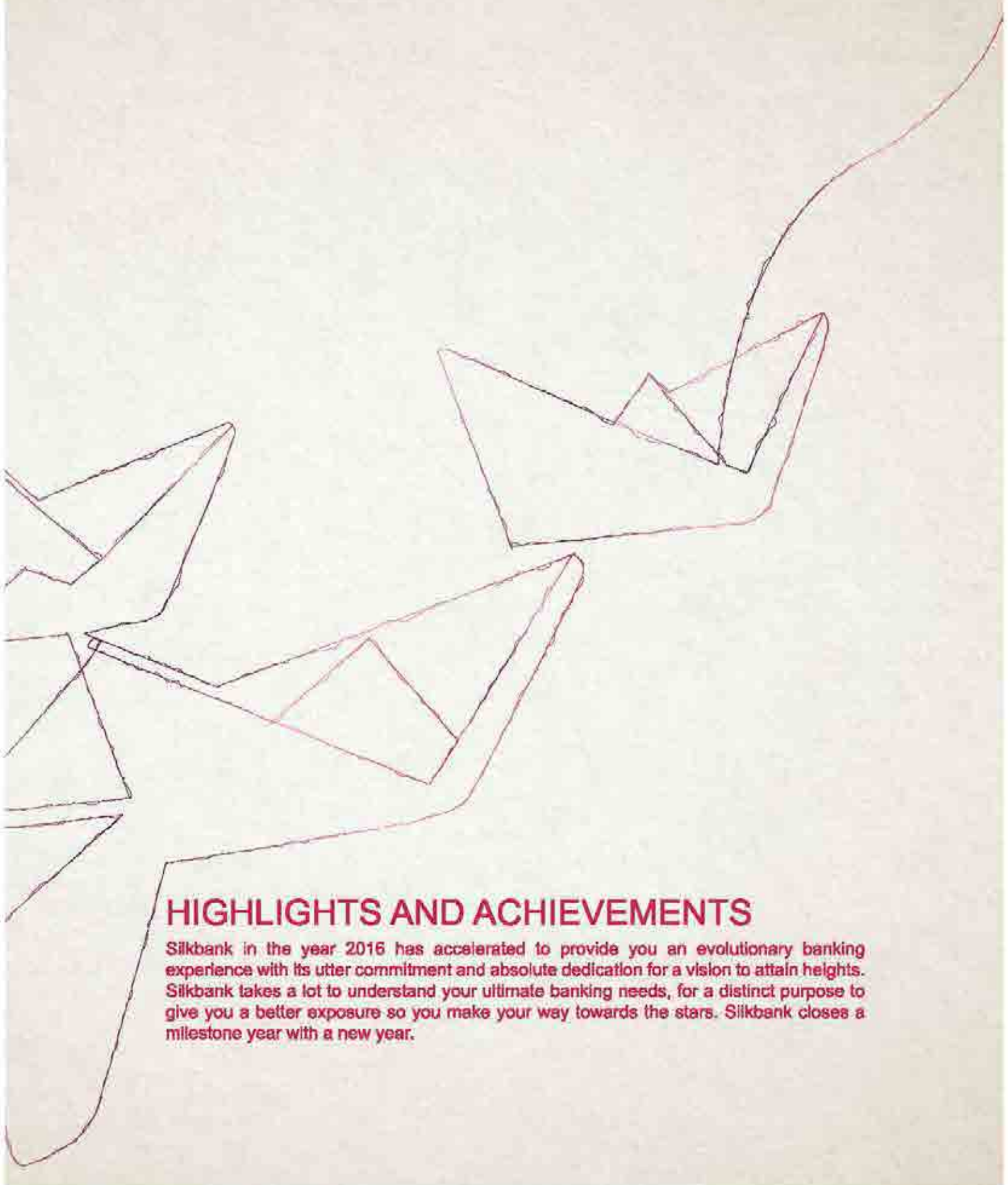
Complaints Volume and Resolution Timeliness in 2016:

In 2016, Silkbank Complaint Management resolved 6,154 complaints received from our customers of which 82% of the complaints were resolved within 5 working days which is an improvement of 18% in resolution timeliness over the year 2015. The average TAT of complaints resolution in 2016 stands at 4 working days. Given below the product-wise break-up of the total complaints received during 2016 along with the average resolution TAT against each product category:

Products/Services area	Complaint Source			Number of complaints* (complaints dealt exclusively by the bank. This does not include cases forwarded by BMP & SBP)		Average Resolution Time	Number of complaints forwarded by BMP			
	Email / E-form	Letter /form	Call	YTD	Pending		BMP Referrals	Decided		Pending
								Complied	Non complied	
Credit Cards	169	27	2732	2965	0	5	27	27	-	0
Personal Loan/Overdraft	169	21	1037	1252	0	5	77	77	-	0
Account Maintenance	98	4	522	627	0	4	14	14	-	0
e-banking	65	1	676	742	0	4	0	0	-	0
ATM/Debit Card	62	4	331	399	0	4	12	12	-	0
Miscellaneous	19	2	142	159	0	5	2	2	-	0
Bancassurance	6	0	2	8	0	3	4	4	-	0
Total	588	59	5462	6152	0	4	136	136	-	0

THE
CLIMAX





HIGHLIGHTS AND ACHIEVEMENTS

Silkbank in the year 2016 has accelerated to provide you an evolutionary banking experience with its utter commitment and absolute dedication for a vision to attain heights. Silkbank takes a lot to understand your ultimate banking needs, for a distinct purpose to give you a better exposure so you make your way towards the stars. Silkbank closes a milestone year with a new year.

Milestones and Achievements



Business Growth

The Bank declared an operating profit of Rs. 1.23 billion, with a Profit after Tax of Rs. 739 million. The results were a turnaround for the Bank with a net profit increase of Rs. 2.58 billion over the previous year's result.

The growth was driven by a formidable increase of 40.31% in Net Interest Income, with Non-Interest Income also reflecting a strong growth of 16.81%. Despite recording the extraordinary growth in earnings, the administrative expenses only grew marginally by 4.4%. During this period deposits grew by Rs. 5.69 billion and advances by Rs. 2.3 billion, with Non-Performing Loans (NPL's) reducing by Rs. 2.7 billion.

- Margin growth by 31% from Rs. 1.12 billion in 2015 to Rs. 1.56 billion in 2016
- Non-funded Income is Rs. 222 million compared to last year which was standing at 160 million

Credit Cards

- ENR growth of Rs. 369 million in 2016
- Increase in spending by 43% to Rs. 11.34 billion in 2016
- 43,622 new cards acquired during 2016

Products	Cards in Force	ENR (Rs.)
Credit Card	100,205	2,829

Emaan Islamic

- Deposit book registered a healthy growth of Rs. 4,297 million, depicting YTD growth of 65.05% and stands at Rs. 10,901 million as of Dec'16 (Dec'15: Rs. 6,604 million)

Products	PE 2016	YTD Growth	Growth Mix
Current	Rs. 2,810m	Rs. 1,537m	35.77%
Savings	Rs. 5,657m	Rs. 2,163m	50.35%
TD	Rs. 2,434m	Rs. 597m	13.89%

SILKBANK PERSONAL LOAN

Apply for

5

years and pay

mark-up for

4

Consumer Banking

Personal Installment Loan and Ready Line have performed exceptionally in 2016. Both the products exceeded expectations and with ENR at 8.7 billion, Personal Loan and Ready Line crossed milestone of Rs. 1 billion profitability. Below are some of the key achievements:

- ENR Growth of Rs. 852 million in 2016
- EBIT Growth of 72% from Rs. 609 million in 2015 to Rs. 1.05 billion in 2016



Alternate Delivery Channels

- Increase of Visa Debit Cards customer-base by 29,877 for the year 2016
- Visa Debit Card retail spending increased by 7.80% to Rs. 1.23 billion in 2016
- ATM transaction volume increased by 4.71% from Rs. 15.07 billion in 2015 to Rs. 15.78 billion in 2016
- ADC Services Enrollments for the Year:

- SMS Enrollments	17,480
- E-Statement Enrollments	12,217
- Internet Banking Enrollments	9,092
- Mobile Banking Enrollments	14,709



Corporate & Investment Banking

During 2016, the Bank retired its Rs. 2,200 million PNCPS (Perpetual Non-Cumulative Convertible Preference Share Issue) which was issued in 2013. The PNCPS provided investors with a gross return of 14% CAGR. Investors included financial institutions, corporates, provident and pension funds and high net-worth individuals.

- Structured a Rs. 225 million receivables based facility for Daewoo Pakistan
- Structured a Rs. 135 million receivables based facility for Omar Jibran
- Advised on a Syndicated Term Finance Facility of Rs. 2 billion
- Underwrote Dost Steels Rights Issue to the extent of Rs. 450 million
- Underwrote PEL's Rights Issue to the extent of Rs. 100 million

Small & Medium Enterprises (SME)

Major achievement of SME business in 2016:

- ENR increased from Rs. 7,068 million to Rs. 8,457 million, in terms of percentage it increased by 19.78%
- Deposits increased from Rs. 3,321 million to Rs. 3,974 million, while percentage increased by 19.66%
- Margin increased from Rs. 272.88 million to Rs. 343.38 million, while percentage increased by 25.84%
- NFI increased from Rs. 95.16 million to Rs. 97.42 million, while percentage increased by 2.37%
- EBIT increased from Rs. 97.91 million to Rs. 187.10 million, while percentage increased by 91.09%

Special Assets Management Group

- During the year 2016, a remarkable impact on P&L for Rs. 2,874 million was contributed by SAMG against a budgeted amount of Rs. 830 million which includes Rs. 2,201 million in terms of provision reversal / saved against a target of Rs. 421 million
- Also, SAMG was able to bring down the overall NPL to advances ratio from 33.6% in 2008 to as low as 8.4% by the end of year 2016
- SAMG team was also successful in recovering Rs. 47 million out of the written off loans
- OREC properties in Karachi & Islamabad were sold at a price of Rs. 640 million against the book value of Rs. 347 million, making a gain of Rs. 293 million

HR – People Management

- Formulated and implemented Strategic Human Resource Plan to support Employee Engagement, Employer Branding & Employee Welfare
- Worked towards creating an environment which will maintain mutually beneficial employee employer relations & helped people work under HR policy framework
- Continued to aim for providing quality service, hiring of right people in right role and delivering effective and comprehensive support across all functions
- Engaged leading trainers and conducted various team building sessions plus training workshops. Silkclub activities executed across the country



Customer Service & Quality

- The Mystery Shopping Program scores stands at 92%, which is an independent research indicator, indicating our standing in industry as amongst the top service provider
- Call Center was upgraded to ensure increased uptime, better voice quality and optimal uptime of system and application. Call Center capacity was also enhanced to ensure maximum availability for our customers as well as assure our customers of our commitment to service quality
- Bank's IVR functionality was enhanced with 'Queue Management' system to allow callbacks to customers who do not want to hold during wait period to achieve 100% contact rate with our customers
- IVR, Internet Banking and SilkMobile application were equipped with 'Customer Feedback' option for our customers to directly provide their input on the quality service and allow the bank to identify customers' requirement and improve our services



Operations and Technology

- Biometric Verification has been developed and deployed to comply with SBP mandate for customer account opening
- IBAN with branch code has been enhanced to facilitate channel based transactions to be performed through IBAN number
- South Region branches have been successful in migrating lockers data to T24 live environment. Other Region branches migration are in process
- Lead Management System is implemented with CRM being used by Call Center Agents in capturing leads

Wealth Management:

- Bancassurance business recorded a total revenue of Rs. 53.13 million with 950 covers for the year 2016, registering over 20% revenue increase from 2015 Year End figures

Fulfilling our Responsibility



Silkbank remains dedicated to its social responsibility towards the society it operates in. We continued to remain persistent in being a part of community activities especially in the areas of art and sports.

6TH CHIEF OF THE NAVAL STAFF AMATEUR GOLF CHAMPIONSHIP 2016

Silkbank were amongst the sponsors of the 6th Chief of the Naval Staff Amateur Golf Championship 2016 in a quest to support and promote sports across the country. This initiative immensely resulted in noticeable engagement and acknowledgement of the talents of the country. Silkbank continues to look forward in supporting such events in the future.



SILK COLOUR

A group show of 23 painters, titled "Silk Colour" was inaugurated by the CEO and President of Silkbank, Azmat Tarin. Some of the iconic painters exhibited their artworks that were great pieces of inspiration from nature. Such exhibitions provide platforms to the artists, who deserve to be in the limelight.



12TH CEO SUMMIT ASIA 2016

Silkbank was one of the sponsors at the 12th CEO Summit Asia 2016. The summit was to promote Pakistan as a 'Land of Opportunities'. Renowned dignitaries from the corporate sector, government organizations, academia and media were among the attendees. The summit provided unparalleled opportunities for CEOs & business icons to engage in dialogue with high profile local & global leaders to discover business opportunities through networking with CEOs from hundreds of companies and to forge connections with economic thought leaders from Pakistan and around the region.



A black and white photograph of a sky with clouds and a diagonal structural beam. The sky is dark with several bright, fluffy clouds. A large, light-colored diagonal beam, possibly a structural element of a bridge or a large pipe, runs from the bottom left towards the top right. The beam has a dark, elongated shadow or opening running along its length.

A RICHER
JOURNEY

The background of the page features an abstract graphic design. On the left side, there are several overlapping, elongated rectangular shapes in a light red color, some of which are outlined in black. A prominent black line curves from the bottom left towards the center, then loops back towards the right. Another black line starts from the top left and extends diagonally towards the bottom right. A thin red line follows a similar path to the black line on the right side of the page.

SHAREHOLDING INFORMATION

The digits of the year 2016 speak volumes in terms of elevated accomplishment. Silkbank rounded off another year of growth for shareholders and members in the year 2016, underlined by progression, services expansion as well as customer focused product investments for your better tomorrow.

Additional Shareholders' Information

for the year ended December 31, 2016

SILKBANK LIMITED

COMBINED PATTERN OF CDC & PHYSICAL SHARE HOLDINGS AS AT DECEMBER 31, 2016

S. No.	Categories / Sub Categories of Shareholders	Number of Shares Held	Category Wise No. of Folios/ CDC	Category Wise Shares Held	Percentage
1	DIRECTORS AND THEIR SPOUSE(S) AND MINOR CHILDREN		8	535,687,706	6.91
	Mr. Munawar Hamid, OBE	12,574			
	Mr. Adnan Afridi	1,000			
	Mr. Khalid Aziz Mirza	500			
	Mr. Sadeq Sayeed	102,817,019			
	Mr. Tariq Iqbal Khan	18,997			
	Mr. Shamsul Haseen	500			
	Mr. Zubair Nawaz Chattha	415,626,000			
	Mr. Azmat Tarin	20,013,115			
	Mrs. Farah Naz Tarin W/o Azmat Tarin	200,000			
2	ASSOCIATED COMPANIES, UNDERTAKING AND RELATED PARTIES		6	5,666,262,093	72.65
	Arif Habib Corporation Ltd	2,563,901,924			
	Shaukat Tarin*	1,049,091,791			
	International Finance Corporation	702,689,067			
	Zulqarnain Nawaz Chattha	678,126,000			
	Bank Muscat S.A.O.G	315,776,989			
	Nomura European Investment Ltd	356,676,342			
3	EXECUTIVES		14	40,944,979	0.52
4	PUBLIC SECTOR COMPANIES AND CORPORATIONS		5	3,824,152	0.05
5	BANKS, DEVELOPMENT FINANCE INSTITUTIONS, NON-BANKING FINANCE COMPANIES, INSURANCE COMPANIES, TAKAFUL, MODARABAS AND PENSION FUNDS		9	3,395,278	0.04
6	MUTUAL FUNDS		2	25,130,417	0.32
7	General Public Foreign		10	156,685,907	2.01
8	Foreign Companies		2	20,836,995	0.27
9	Others		88	506,477,324	6.49
10	General Public Local-Erum Tarin + Khuram Tarin +Sara Tarin		8352	837,585,105	10.74
	TOTAL		8,498	7,799,809,955	100.00
	SHARE-HOLDERS HOLDING TEN PERCENT OR MORE VOTING INTEREST IN THE BANK				
	TOTAL PAID-UP CAPITAL OF THE BANK	7,799,809,955 shares			
	10% OF THE PAID-UP CAPITAL OF THE BANK	779,980,998 shares			
	NAME(S) OF SHAREHOLDER(S)	NO. OF SHARES HELD		PERCENTAGE	
	Arif Habib Corporation Ltd	2,563,901,924		32.871	
	Shaukat Tarin*	1,049,091,791		13.450	
	International Finance Corporation	702,689,067		9.009	
	Zulqarnain Nawaz Chattha	678,126,000		8.694	
	Bank Muscat S.A.O.G	315,776,989		4.049	
	Nomura European Investment Ltd	356,676,342		4.573	

*As of December 31, 2016, an amount of fifty seven million (57,000,000) shares of Mr. Shaukat Tarin are kept with Pearl Securities Limited. The total shareholding of Mr. Shaukat Tarin stands at 1,106,091,791 shares, i.e. 14.18% in the Bank.

Pattern of Shareholding

as at December 31, 2016

SILKBANK LIMITED

COMBINED PATTERN OF CDC & PHYSICAL SHARE HOLDINGS AS AT DECEMBER 31, 2016

No. of Shareholders	Shareholdings' Slab		Total Shares Held	No. of Shareholders	Shareholdings' Slab		Total Shares Held
520	1	to 100	13,071	9	205001	to 210000	1,877,449
694	101	to 500	280,276	7	210001	to 215000	1,495,036
669	501	to 1000	626,010	13	215001	to 220000	2,828,386
1915	1001	to 5000	8,072,570	8	220001	to 225000	1,788,610
1084	5001	to 10000	9,182,574	7	225001	to 230000	1,604,534
461	10001	to 15000	5,996,863	1	230001	to 235000	234,490
393	15001	to 20000	7,354,853	10	235001	to 240000	2,391,380
326	20001	to 25000	7,713,740	3	240001	to 245000	730,504
167	25001	to 30000	4,779,823	19	245001	to 250000	4,740,542
165	30001	to 35000	5,635,827	5	250001	to 255000	1,282,091
117	35001	to 40000	4,492,253	2	255001	to 260000	519,000
67	40001	to 45000	2,889,803	3	260001	to 265000	795,000
274	45001	to 50000	13,600,452	8	265001	to 270000	2,141,008
72	50001	to 55000	3,765,890	6	270001	to 275000	1,643,101
57	55001	to 60000	3,323,248	7	275001	to 280000	1,952,744
50	60001	to 65000	3,176,845	1	280001	to 285000	280,450
52	65001	to 70000	3,570,954	3	285001	to 290000	867,980
58	70001	to 75000	4,293,285	1	290001	to 295000	291,000
33	75001	to 80000	2,600,528	28	295001	to 300000	8,388,244
36	80001	to 85000	3,017,089	4	300001	to 305000	1,207,180
23	85001	to 90000	2,043,868	3	305001	to 310000	925,946
10	90001	to 95000	929,560	1	310001	to 315000	312,891
280	95001	to 100000	27,988,676	3	315001	to 320000	956,000
35	100001	to 105000	3,566,889	2	320001	to 325000	849,000
31	105001	to 110000	3,370,286	8	325001	to 330000	1,986,616
21	110001	to 115000	2,385,270	1	330001	to 335000	331,000
28	115001	to 120000	3,335,846	12	335001	to 340000	4,078,708
30	120001	to 125000	3,710,863	2	340001	to 345000	685,621
15	125001	to 130000	1,924,986	14	345001	to 350000	4,895,219
10	130001	to 135000	1,333,483	4	350001	to 355000	1,408,231
22	135001	to 140000	3,036,247	3	355001	to 360000	1,077,595
2	140001	to 145000	284,652	1	360001	to 365000	362,000
39	145001	to 150000	5,839,100	3	365001	to 370000	1,099,032
11	150001	to 155000	1,676,148	2	370001	to 375000	749,000
10	155001	to 160000	1,582,812	2	375001	to 380000	758,653
10	160001	to 165000	1,642,180	1	380001	to 385000	382,600
22	165001	to 170000	3,727,489	20	385001	to 400000	7,886,000
8	170001	to 175000	1,049,644	1	400001	to 405000	401,960
11	175001	to 180000	1,962,782	3	405001	to 410000	1,222,000
10	180001	to 185000	1,831,442	2	410001	to 415000	824,253
3	185001	to 190000	588,483	3	420001	to 425000	1,271,382
3	190001	to 195000	577,258	2	425001	to 430000	854,319
62	195001	to 200000	12,400,000	1	430001	to 435000	435,000
18	200001	to 205000	3,235,739	1	435001	to 440000	440,000

Pattern of Shareholding

as at December 31, 2016

SILKBANK LIMITED

COMBINED PATTERN OF CDC & PHYSICAL SHARE HOLDINGS AS AT DECEMBER 31, 2016

No. of Shareholders	Shareholdings' Slab			Total Shares Held	No. of Shareholders	Shareholdings' Slab			Total Shares Held
6	445001	to	450000	2,700,000	1	775001	to	780000	776,789
3	450001	to	455000	1,359,232	5	795001	to	800000	4,000,000
5	455001	to	460000	2,288,805	1	805001	to	810000	809,000
3	460001	to	465000	1,386,877	1	825001	to	830000	826,000
1	465001	to	470000	470,000	1	840001	to	845000	843,051
3	470001	to	475000	1,418,688	1	850001	to	855000	850,829
1	475001	to	480000	480,000	1	855001	to	860000	857,385
1	480001	to	485000	482,928	2	860001	to	865000	1,730,000
1	485001	to	490000	485,499	2	875001	to	880000	1,758,881
3	490001	to	495000	1,481,500	2	880001	to	885000	1,785,986
48	495001	to	500000	22,984,410	5	895001	to	900000	4,500,000
2	500001	to	505000	1,008,311	1	915001	to	920000	919,082
6	505001	to	510000	3,056,241	3	920001	to	925000	2,774,229
2	510001	to	515000	1,026,000	1	930001	to	935000	934,835
1	515001	to	520000	518,441	1	945001	to	950000	948,500
2	520001	to	525000	1,050,000	1	955001	to	960000	959,820
1	525001	to	530000	530,000	1	965001	to	970000	969,801
1	530001	to	535000	531,315	1	970001	to	975000	974,589
3	545001	to	550000	1,846,000	1	985001	to	990000	987,000
3	550001	to	555000	1,680,108	16	995001	to	1000000	15,997,781
2	565001	to	570000	1,135,870	1	1000001	to	1005000	1,001,500
3	570001	to	575000	1,719,492	1	1005001	to	1010000	1,005,259
2	575001	to	580000	1,153,982	1	1010001	to	1015000	1,015,000
3	585001	to	590000	1,762,610	1	1015001	to	1020000	1,020,000
11	595001	to	600000	6,600,000	5	1020001	to	1025000	5,125,000
1	600001	to	605000	604,102	2	1025001	to	1030000	2,052,000
1	630001	to	635000	634,000	1	1040001	to	1045000	1,045,000
1	640001	to	645000	640,787	1	1060001	to	1065000	1,065,000
4	645001	to	650000	2,800,000	1	1095001	to	1100000	1,096,500
1	650001	to	655000	653,823	1	1110001	to	1115000	1,111,041
1	655001	to	660000	658,233	1	1125001	to	1130000	1,126,500
3	670001	to	675000	2,018,488	1	1145001	to	1150000	1,147,000
5	675001	to	680000	3,399,520	2	1195001	to	1200000	2,400,000
1	680001	to	685000	685,000	2	1200001	to	1205000	2,402,341
1	690001	to	695000	693,233	1	1220001	to	1225000	1,224,232
5	695001	to	700000	3,492,500	1	1240001	to	1245000	1,240,492
1	700001	to	705000	702,500	2	1265001	to	1280000	2,516,070
1	705001	to	710000	707,500	1	1280001	to	1285000	1,280,836
1	720001	to	725000	725,000	2	1345001	to	1350000	2,686,905
1	730001	to	735000	730,871	1	1355001	to	1360000	1,358,784
1	735001	to	740000	740,000	1	1375001	to	1380000	1,380,000
1	745001	to	750000	750,000	1	1395001	to	1400000	1,397,161
1	765001	to	770000	765,744	1	1410001	to	1415000	1,413,000
1	770001	to	775000	774,717	2	1435001	to	1440000	2,879,581

Pattern of Shareholding

as at December 31, 2016

SILKBANK LIMITED

COMBINED PATTERN OF CDC & PHYSICAL SHARE HOLDINGS AS AT DECEMBER 31, 2016

No. of Shareholders	Shareholdings' Slab	Total Shares Held
1	1445001 to 1450000	1,450,000
1	1470001 to 1475000	1,475,000
2	1495001 to 1500000	3,000,000
1	1500001 to 1505000	1,500,100
2	1540001 to 1545000	3,086,450
1	1545001 to 1550000	1,550,000
1	1570001 to 1575000	1,572,920
1	1580001 to 1585000	1,581,591
1	1595001 to 1600000	1,600,000
1	1600001 to 1605000	1,602,500
2	1645001 to 1650000	3,300,000
1	1695001 to 1700000	1,699,701
1	1700001 to 1705000	1,700,022
1	1745001 to 1750000	1,747,116
1	1750001 to 1755000	1,752,845
1	1830001 to 1835000	1,833,563
1	1865001 to 1870000	1,869,671
1	1876001 to 1880000	1,877,599
1	1940001 to 1945000	1,945,000
1	1950001 to 1955000	1,954,556
1	1965001 to 1970000	1,965,500
1	1970001 to 1975000	1,972,281
1	1985001 to 1990000	1,986,827
6	1995001 to 2000000	12,000,000
1	2010001 to 2015000	2,015,000
1	2030001 to 2035000	2,033,000
1	2065001 to 2060000	2,057,402
1	2085001 to 2100000	2,100,000
1	2110001 to 2115000	2,112,000
1	2130001 to 2135000	2,135,000
1	2280001 to 2285000	2,282,046
1	2340001 to 2345000	2,342,656
1	2395001 to 2400000	2,399,402
1	2400001 to 2405000	2,400,018
1	2410001 to 2415000	2,410,176
2	2495001 to 2500000	4,999,500
1	2685001 to 2700000	2,700,000
1	2750001 to 2755000	2,751,788
1	2795001 to 2800000	2,800,000
1	2880001 to 2885000	2,863,153
1	2990001 to 2995000	2,991,000
1	3285001 to 3300000	3,300,000
1	3395001 to 3400000	3,399,603
1	3495001 to 3500000	3,500,000

No. of Shareholders	Shareholdings' Slab	Total Shares Held
1	3560001 to 3565000	3,565,000
1	3580001 to 3585000	3,581,000
1	3595001 to 3600000	3,600,000
1	3835001 to 3840000	3,836,147
1	3900001 to 3905000	3,901,000
1	4065001 to 4070000	4,065,500
1	4245001 to 4250000	4,250,000
1	4280001 to 4285000	4,280,918
1	4395001 to 4400000	4,400,000
1	4685001 to 4690000	4,690,000
1	4740001 to 4745000	4,743,500
1	4795001 to 4800000	4,800,000
1	4935001 to 4940000	4,936,324
1	4995001 to 5000000	5,000,000
1	5015001 to 5020000	5,016,419
1	5620001 to 5625000	5,621,089
1	5870001 to 5875000	5,970,500
1	6175001 to 6180000	6,176,082
1	6280001 to 6285000	6,283,209
1	6595001 to 6600000	6,596,718
1	6710001 to 6715000	6,713,173
1	6835001 to 6840000	6,838,154
1	6960001 to 6965000	6,963,676
1	6985001 to 7000000	7,000,000
1	7260001 to 7265000	7,261,124
1	7345001 to 7350000	7,350,000
1	7615001 to 7620000	7,618,500
1	8315001 to 8320000	8,318,000
1	9995001 to 10000000	10,000,000
1	10020001 to 10025000	10,025,000
1	11780001 to 11785000	11,782,500
1	12540001 to 12545000	12,543,796
1	12555001 to 12560000	12,555,500
1	12925001 to 12930000	12,927,719
1	13000001 to 13005000	13,003,500
1	13170001 to 13175000	13,174,061
1	13395001 to 13400000	13,400,000
1	16485001 to 16490000	16,467,577
1	19955001 to 19960000	19,957,114
1	19995001 to 20000000	20,000,000
1	20935001 to 20940000	20,935,500
1	20880001 to 20885000	20,880,417
1	23795001 to 23800000	23,797,288

Pattern of Shareholding

as at December 31, 2016

SILKBANK LIMITED

COMBINED PATTERN OF CDC & PHYSICAL SHARE HOLDINGS AS AT DECEMBER 31, 2016

No. of Shareholders	Shareholdings' Slab	Total Shares Held
1	24985001 to 25000000	25,000,000
1	28875001 to 28880000	28,676,471
1	34290001 to 34295000	34,294,029
1	38225001 to 38230000	38,228,868
1	37485001 to 37500000	37,500,000
1	42595001 to 42600000	42,599,534
1	53020001 to 53025000	53,020,288
1	55880001 to 55885000	55,882,353
1	56995001 to 57000000	57,000,000
1	77335001 to 77340000	77,335,348
1	82495001 to 82500000	82,496,616
1	86345001 to 86350000	86,349,442

No. of Shareholders	Shareholdings' Slab	Total Shares Held
1	105940001 to 105945000	105,942,183
1	108835001 to 108840000	108,637,307
1	152380001 to 152385000	152,382,353
1	252080001 to 252085000	252,081,010
1	253995001 to 254000000	254,000,000
1	315775001 to 315780000	315,778,969
1	358875001 to 358880000	358,878,342
1	364995001 to 365000000	365,000,000
1	415825001 to 415830000	415,826,000
1	678125001 to 678130000	678,126,000
1	702685001 to 702690000	702,689,067
1	2563900001 to 2563905000	2,563,901,924
8507		7,799,809,955

Branch Network

ISLAMIC BANKING

Shahidul Ghani
Branch Manager
Shahidul-e-Pakistan Branch,
47-A, Durr-e-Arman Housing Society,
PECHS,
Block 7/B, Shahidul-e-Pakistan,
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Tel: (021) 34331184-11
Tel: (021) 34331189-8, 34332049,
34332178
Fax: (021) 34332110

Amir Ali Khan
Branch Manager
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6886837
Fax: (021) 35371838

Arifan Raziq
Branch Manager
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60-2-101, Sunan Road,
Madina Town,
Faisalabad.
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Tel: (041) 3503411-13, 3503414
Fax: (041) 3503416

Shamsher Hayat Khan
Branch Manager
T-Block, D.H.A.,
88 Sector ODA, Block 7,
Phase-II C, D. H. A., Lahore.
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(13)
Fax: (042) 35707637

Ali Miskhan Chishti
Branch Manager
Gulberg Mid Market, Q
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Fax: (042) 35784078

Bakht Nusrat Raza
Branch Manager
F-8 Market Branch,
Plot No. 18-C, Kaghani Road,
Wazirabad,
Karachi.
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Fax: (021) 3337464

Munir Ali
Branch Manager
Chakdara Scheme 3 Branch,
Plot No. 46, Commercial Area,
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Sohawa-III, Rawalpindi.
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3780153
Fax: (051) 3780150

Kamran Hashim
Branch Manager
Gulberg Branch,
M. A. Jinnah Road, Quetta.
Mobile: 0333-7842380
Tel: (091) 2888201-03
Fax: (091) 2888204

Qazi Saad-ur-Rahman
Branch Manager
Abbottabad Branch,
Plot No. 7238, Opp.
Dawood Terminal, Mandli,
Mandli Road,
Abbottabad, KPK.
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Tel: (0922) 366671, 366671 (0922)
366672-79
Fax: (0922) 366678

Shahid Raza
Branch Manager
Mardan Branch,
Silver Star Building, Mid Road,
Budder Bazar, Mardan.
Mobile: 0349-5172282 / 3331-
5778746
Tel: (0837) 367655, 367654, 367655
Direct No: 0837 987557
Fax: (0837) 987556

KARACHI REGION A

Azad Hameem
Regional General Manager
100-C, 11th Commercial Street,
Main Khyab-e-Ishad, Phase-I
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Tel: (021) 35312191
(021) 35312044, Ext. 210

Muhammad Ahsan Hameem
Area Manager
Karachi Main Branch, Bohra Town,
11, Churamji Road, Karachi.
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Ext. 100
Fax: (021) 32278246

Sana Durr
Area/Branch Manager
Gulistan Branch, Ground Floor,
21 Tower, Plot No. 106, Bohra
Var Jung Co-operative Housing
Society, Block 3, K.C.H.S. Union
Limited, Rehmatpura, Karachi.
Tel: (021) 34332277, 34123418-30
Fax: (021) 334148152

Ch. Zafar Iqbal
Branch Manager
Jinnah Bin Welfare Road Branch,
Shop No. 1, 2, 3 & 4, Plot No. 151-
A, Khuda Bin Welfare Road/Alama
Iqbal Road, Block 3, P.E.C.H.S.,
Karachi.
Tel: (021) 34308628, 34308621-23
Fax: (021) 34308624

Muhammad Khalid Chaudhry
Branch Manager
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on Social Quarters, Off M.A. Jinnah
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KARACHI REGION B

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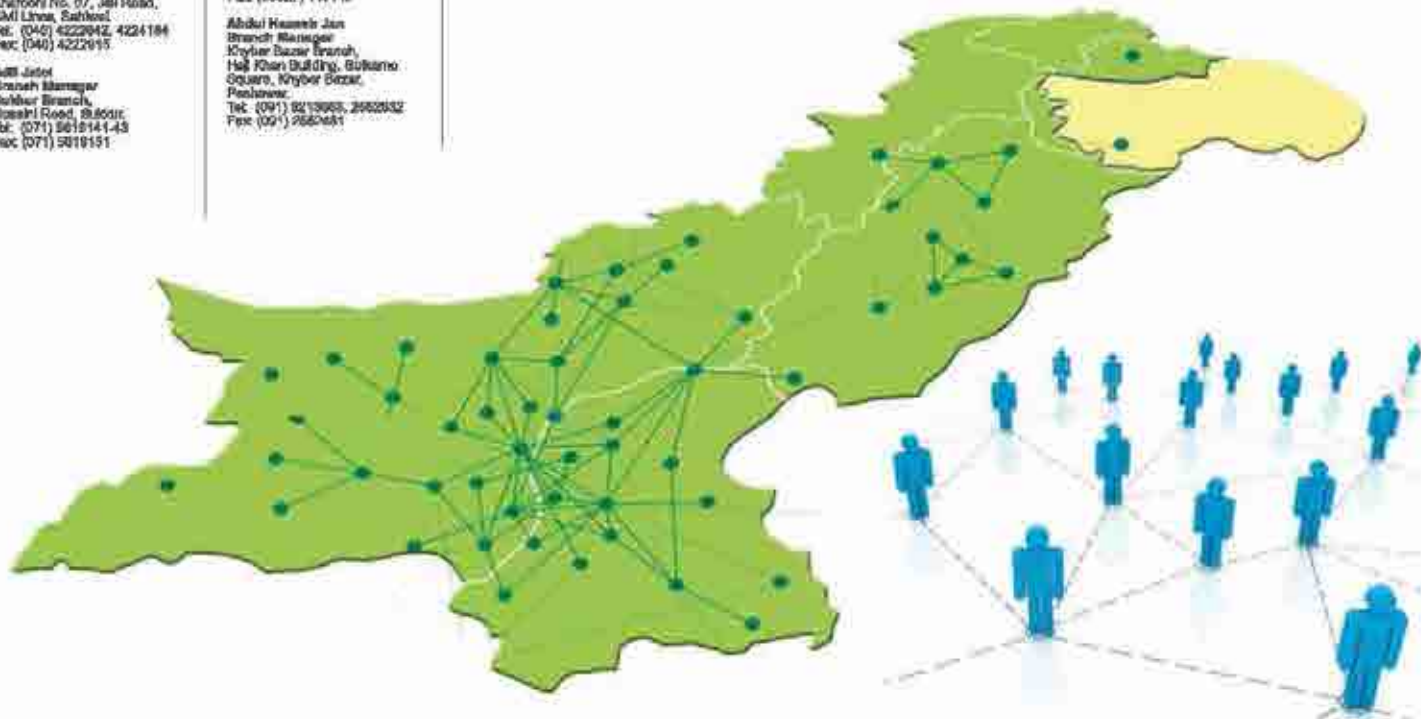
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Afghanistan

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Argentina

Royal Bank of Scotland
Deutsche Bank AG

Australia

JP Morgan
Westpac Banking Corp.

Austria

Royal Bank of Scotland
Raffeson Bank International AG
UniCredit Bank Austria
Deutsche Bank AG

Bahrain

Arab Investment Bank
Al Baraka Islamic Bank
BMI Bank B.S.C.
Habib Bank Ltd.
United Bank Ltd.
National Bank of Pakistan

Bangladesh

Habib Bank Ltd.
Bank Al Falah

Belgium

Habib Bank Ltd.
Commerzbank AG
KBC Bank N.V.
Fortis Bank S.A./N.V.
Royal Bank of Scotland
Deutsche Bank AG

Brazil

Deutsche Bank AG

Bulgaria

Citibank N.A.
United Bulgarian Bank

Canada

Habib Canadian Bank
Royal Bank of Scotland

China

Agricultural Bank of China
Commerzbank AG
Bank of Jiangsu Co. Ltd.
Bank of Communications
Royal Bank of Scotland
Bank of China
China Construction Bank
China Everbright Bank
Deutsche Bank AG
Industrial and Comm'l Bank of China
Liaohang Bank Co. Ltd.
JP Morgan
Shenzhen Development Bank Co. Ltd.
Bank of New York Mellon
Wells Fargo Bank N.A.
WestLB AG

Czech Republic

Commerzbank AG
Royal Bank of Scotland

Denmark

Danske Bank A/S

Egypt

Mashreqbank PSC
Al Baraka Bank Egypt

Finland

Skandinaviska Enskilda Banken

France

Commerzbank AG
National Bank of Pakistan
UBAF
Habib Bank Ltd.
BNP Paribas SA

Germany

Commerzbank AG
Danke Bank A/S
Deutsche Bank AG
National Bank of Pakistan
BEB AG
Landesbank Baden-Wuerttemberg
Suedwestbank AG
UniCredit Bank AG
JP Morgan

Hungary

K&H Bank Zrt
Magyarorszagi Volksbank RT
CIB Bank Ltd.
Commerzbank AG
Deutsche Bank AG

Hong Kong

Bank of America
BNP Paribas Fortis Bank
DBS Bank
Citibank N.A.
Deutsche Bank AG
Habib Finance Int'l Ltd.
HBZ Finance Ltd.
Intesa Sanpaolo
National Bank of Pakistan
Mashreqbank PSC
JP Morgan
Royal Bank of Scotland
UBAF
Wells Fargo Bank N.A.
WestLB AG

India

Mashreqbank PSC
Royal Bank of Scotland
Deutsche Bank AG
JP Morgan

Indonesia

Royal Bank of Scotland
JP Morgan
Deutsche Bank AG

Ireland

National Irish Bank

Italy

Commerzbank AG
Royal Bank of Scotland
Banca Di Roma S.P.A.
Banca Di Napoli S.P.A.
Banca Popolare SOC
Banca Popolare Di Novara S.P.A.
Banca Popolare Di Verona SGRP
Banca Monte Parma
Banca Carife S.P.A.
Banca UBAE
Iccrea Banca

Deutsche Bank AG
Intesa Sanpaolo
Mizuho Corporate Bank Ltd.
UniCredit Banca S.P.A.
UniCredit Corporate Banking S.P.A.
UBI Banca
Cassa di Risparmio in Bologna
Veneto Banca SCPA

Japan

National Bank of Pakistan
Citibank N.A.
Bank of New York
JP Morgan
Mizuho Corporate Bank Ltd.
Sumitomo Mitsui Banking Corp.
UBAF
Royal Bank of Scotland
Wells Fargo Bank N.A.
Commerzbank AG

Kazakhstan

STA Bank JSC

Kuwait

Gulf Bank K.S.C.
Al Ahli Bank of Kuwait K.S.C.
National Bank of Kuwait
Citibank N.A.
Mashreqbank PSC

Korea

Deutsche Bank AG
Korea Exchange Bank
Korea Development Bank
Kookmin Bank
JP Morgan
National Bank of Pakistan
Shinhan Bank
Suhyup Bank
UBAF
Royal Bank of Scotland
Busan Bank
Wells Fargo Bank N.A.
Woori Bank

Lebanon

Habib Bank Ltd.

Malaysia

Citibank N.A.
Royal Bank of Scotland
JP Morgan

Mexico

Banco Del Bajío S.A.
Banco JP Morgan

Mauritius

Habib Bank Ltd.
Mauritius Commercial Bank Ltd.

Morocco

Attijahwafa Bank

Nepal

Himalayan Bank Ltd.

Netherlands

Commerzbank AG
Royal Bank of Scotland
Deutsche Bank AG
Habib Bank Ltd.
Royal Bank of Scotland

BNP Paribas Fortis Nederland NV

Norway

Nordica Bank Norge ASA
DNB Nor Bank ASA

New Zealand

Westpac Banking Corporation

Oman

Habib Bank Ltd.
Oman International Bank
Bank Muscat

Poland

Nordica Bank Polska SA
Royal Bank of Scotland
Deutsche Bank AG

Philippines

JP Morgan
Mizuho Corporate Bank

Portugal

Banco BPI SA
Deutsche Bank AG

Qatar

United Bank Limited
Doha Bank
BNP Paribas Fortis Bank
Mashreqbank PSC

Romania

Pinco Bank

Russia

Citibank N.A.
Commerzbank AG

Saudi Arabia

JP Morgan
National Commercial Bank
Saudi Hollandi Bank
Deutsche Bank AG
Bank Muscat
National Bank of Pakistan
The Saudi British Bank

Singapore

Royal Bank of Scotland
Bank of America
DBS Bank
Commerzbank AG
Deutsche Bank AG
Citibank N.A.
Habib Bank Ltd.
JP Morgan
Mizuho Corporate Bank
National Bank of Kuwait
Rabobank
Sumitomo Mitsui Banking Corporation Ltd.
WestLB AG
UBAF

South Africa

Habib Overseas Bank Ltd.
HBZ Bank Ltd.
FirstRand Bank

UniCredit Bank AG
Raiffeisen Bank

Slovakia

Commerzbank AG

Speaker

Commerzbank
Fortis Bank S.A.
Banco Popular Español, S.A.
Bankinter SA
Caja Mediterráneo
Caja España de Inversiones
Caja D'atletisme

Sri Lanka

Muslim Commercial Bank Ltd.
Deutsche Bank
Habib Bank Ltd.
Nation National Bank

Exercises

Nordea Bank
Skandinaviska Enskilda Banken
Svenska Handelsbanken
Royal Bank of Scotland
Danske Bank

Switzerland

Banque Cantonale Vaudoise
Habib Bank AG Zurich

BNP Paribas
Credit Agricole (Suisse) SA
Habsburg Bank
Royal Bank of Scotland
United Bank AG
Ottobank N.A.
Commerzbank AG
Deutsche Bank AG

Tuberculin

Bank of New York
Bank of America
Deutsche Bank AG
Royal Bank of Scotland
JP Morgan
Wells Fargo Bank N.A.

Thailand

Bank of Ayudhya Public Company
Ltd.
Export Import Bank of Thailand
Royal Bank of Scotland
Citibank N.A.
Deutsche Bank AG
JP Morgan

Turkey

Royal Bank of Scotland
Habib Bank Ltd.
Deutsche Bank AG
Türkiye Vakıflar Bankası T.A.O
Türkiye Garanti Bankası AS
Türk Ekonomi Bankası AS

UAE

Citibank N.A.
 Dubai Islamic Bank
 Deutsche Bank AG
 Emirates NBD Bank
 Emirates Islamic Bank
 United Bank Ltd.
 Habib Bank Ltd.
 Mashreq Bank PSC
 Royal Bank of Scotland
 National Bank of Fujairah
 Habib Bank AG Zurich
 Noor Islamic Bank
 Commerzbank AG

11. K

ABC International Bank PLC
Bank of America
Clydesdale Bank
Deutsche Bank
Habib Bank AG Zurich
Habib UK
Commerzbank AG
Meinberg Bank PLC
Northern Bank
JP Morgan
Royal Bank of Scotland
Citibank N.A.
United National Bank

USA

Royal Bank of Scotland
Bank of America
Bank of New York Mellon

Bank of the West
Citibank N.A.
Commerzbank AG
Deutsche Bank Trust Co.
Doha Bank
Habib American Bank
Hafslund Bank Ltd.
Intesa Sanpaolo SPA
JP Morgan
Mashreqbank PSC
Mizuho Corporate Bank L
M & I Bank
National Bank of Pakistan
Sumitomo Mitsui Banking
Corporation
Union Bank of California
Valley National Bank
U.S. Bank Minneapolis
Union Bank N.A.
United Bank Ltd.
Wells Fargo Bank N.A.

Vietnam

JP Morgan
Deutsche Bank AG



Social Network

Notes

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Form of Proxy
Annual General Meeting



I/We _____
of _____
being member(s) of Silkbank Limited holding _____
ordinary shares hereby appoint _____
of _____ or failing him/her _____
of _____ as my/our proxy in my/our absence to attend and vote for me/us and on my/our behalf at the Annual
General Meeting of the Bank to be held on Thursday, March 30, 2017 and/or adjournment thereof.

As witness my/our hand(s) seal this on the _____ day of _____ 2017.

Signed by the said _____

In presence of 1. _____

2. _____

Folio No. / CDC Account No.

Signature on
Revenue Stamp
of Appropriate Value

The signature should agree with the
specimen registered with the Bank.

Important Instructions:

1. The Proxy form, duly completed and signed, must be received at the Company's Shares Registrar Office not less than 48 hours before the time of holding the meeting.
2. No person shall act as proxy unless he/she himself/herself is a member of the Company, except that a corporate entity may appoint any person who is not a member.
3. If a member appoints more than one proxy and more than one instrument of proxy are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
4. In case of proxy for an individual CDC shareholder, attested copies of CNIC or the passport, account and participant's ID number of the beneficial owner along with the proxy is required to be furnished with the proxy form.
5. In case of corporate entity, the Board of Directors' resolution/power of attorney with the specimen signature shall be submitted (unless it has been provided earlier) along with the proxy form of the Company.

