

Rising Above Challenges



Third Quarter Report 2013-14

ORIX LEASING PAKISTAN LIMITED



CONTENTS

Corporate Information	2
Directors' Review Report	4
Condensed Interim Balance Sheet	5
Condensed Interim Profit and Loss Account	6
Condensed Interim Statement of Comprehensive Income	7
Condensed Interim Cash Flow Statement	8
Condensed Interim Statement of Changes In Equity	9
Notes to the Condensed Interim Financial Information	10
Offices In Pakistan	20

Corporate Information

Board of Directors

Mr. Kunwar Idris	Chairman
Mr. Humayun Murad	Non Executive Director
Mr. Harukazu Yamaguchi	Non Executive Director
Mr. Shahid Usman	Non Executive Director
Mr. Alamuddin Bullo	Non Executive Director
Mr. Shaheen Amin	Non Executive Director
Mr. Kazuhito Inoue	Non Executive Director
Mr. Teizoon Kisat	Chief Executive

Audit Committee

Mr. Shahid Usman	Chairman
Mr. Alamuddin Bullo	Member
Mr. Shaheen Amin	Member
Mr. Kazuhito Inoue	Member

Credit Committee

Mr. Shaheen Amin	Member
Mr. Teizoon Kisat	Member
Mr. Ramon Alfrey	Member
Mr. Amjad Iqbal	Member

Human Resource and Remuneration Committee

Mr. Shaheen Amin	Chairman
Mr. Alamuddin Bullo	Member
Mr. Kazuhito Inoue	Member
Mr. Teizoon Kisat	Member

Chief Financial Officer

Mr. Ramon Alfrey

Company Secretary

Ms. Effat Assad

Head of Internal Audit & Secretary to Audit Committee

Ms. Maryam Aziz

Head of Credit

Mr. Amjad Iqbal

Banks and lending Institutions

Allied Bank Limited	ING Bank Limited, Japan Branch
Askari Bank Limited	JS Bank Limited
Bank Alfalah Limited	National Bank of Pakistan
Bank Islami Pakistan Limited	NIB Bank Limited
Citibank Japan Limited	Pak-Brunei Investment Company Limited
Citibank N.A.	Pak China Investment Company Limited
ECO Trade & Development Bank, Turkey	Pakistan Poverty Alleviation Fund
Faysal Bank Limited	Standard Chartered Bank (Pakistan) Limited
Habib Bank Limited-Islamic Banking	Standard Chartered Sadiq
Habib Metropolitan Bank Limited	The Bank of Punjab
HSBC Bank Middle East Limited	The Bank of Tokyo - Mitsubishi UFJ, Limited
United Bank Limited	

Auditors

A.F. Ferguson & Co. Chartered Accountants

Shariah Advisor

Mufti Ibrahim Essa

Legal Advisors

M/s Mansoor Ahmad Khan & Co.

M/s Walker Martineau & Saleem

Registrar and Share Transfer Office

THK Associates (Private) Limited

Ground Floor, State Life Building No. 3

Dr. Ziauddin Ahmed Road, Karachi - 75530

Registered Office

Islamic Chamber of Commerce Building, Ground Floor,

ST-2/A, Block 9, KDA Scheme No.5, Clifton, Karachi-75600

Head Office

ORIX Building, Plot No.16, Sector No.24,

Korangi Industrial Area, Karachi-74900

Credit Rating by the Pakistan Credit Rating Agency

Long term entity rating AA+

Short term entity rating A1+

Term finance certificates, secured AA+

Parent Company**ORIX CORPORATION**

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2-4-1 Hamamatsu-cho

Minato-ku, Tokyo 105-6135, Japan

Tel:(81)-3-3435-3145

Fax:(81)-3-3435-3163

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Associated Companies**Overseas Joint Ventures****Oman ORIX Leasing Company SAOG**

2nd & 3rd Floor, Rumaila 106, Watayah,

P.O.Box 106, Postal code 118,Muscat

Sultanate of Oman

Tel:(968) 24661900

Fax:(968) 24565610,24567940

www.omanorix.com

Al Hail ORIX Finance PSC

(Formerly MAF ORIX Finance PJSC)

Office No. 403, Emaar Square Bldg. 6,

Burj Khalifa, Dubai-UAE

Tel: (971) 43691600

Fax: (971) 44310623

www.alhailorix.ae

ORIX Leasing Egypt SAE

5th Floor, Cairo Center Building

2, Abd El Kader Hamza Street

Garden City, Cairo 11461, Egypt

Tel: (202) 27922757-9

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www.orix-egypt.com

SK Leasing JSC

136 Dostyk Ave,

Almaty, 050051, ("RFCA" BC, 8th Floor)

Republic of Kazakhstan

Tel: 8 (727) 3130757, 7(727) 2507979

Fax: 7(727) 3130748

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Saudi ORIX Leasing Company

P.O. Box 22890, Riyadh 11416

343 Al Ma'ather Street, Riyadh

Kingdom of Saudi Arabia

Tel: (9661) 2997777

Fax: (9661) 2997770

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Joint Venture in Pakistan**OPP (Private) Limited**

42, E/1, Gulberg III Lahore

Tel: (042) 35777820-1, 35777820-21

Fax: (042) 35777819

www.orixproperties.com

Directors' Review Report

The Directors of ORIX Leasing Pakistan Limited (the Company) take pleasure in presenting the unaudited condensed interim financial statements for the nine months ended March 31, 2014.

Summarized results follow:-

	July to March 2014	July to March 2013
Profit before Tax	480,696,273	291,012,970
Taxation	101,000,000	54,500,000
Profit after Tax	379,696,273	236,512,970
Earnings per share	4.63	2.88

Business Volume:

Business volume increased by 26% to Rs. 8.1 billion compared to Rs. 6.4 billion in the same period last year. The increase reflects extensive marketing efforts and continuous improvement in the performance of all business segments.

Operating Results

Profit after tax for the nine months ended March 31, 2014 increased by 60.3% to Rs. 380 million (March 31, 2013: Rs. 237 million). Earnings per share for the period under review improved to Rs. 4.63 per share compared to Rs. 2.88 last year.

Revenue for the period was 8.8% higher at Rs. 2,818 million (March 31, 2013: Rs. 2,591 million). This is mainly due to higher business volumes and strong contribution from operating lease business which increased by 17.8% to Rs. 716 million (March 31, 2013: Rs. 608 million).

The Company's associates contributed Rs. 162 million (March 31, 2013: Rs. 118 million), a 37.3% increase over the same period last year.

Expenses:

Financial cost was 2.8% lower at Rs. 1,232 million (March 31, 2013: Rs. 1,268 million) on a higher borrowing base due to reduction in the discount rate and lower rates negotiated with commercial banks.

Administrative and general expenses for the period at Rs. 560 million (March 31, 2013: Rs. 513 million) registered an increase of 9.2 % from the comparative period last year. This was mainly due to increase in salary, other major items being rent and utilities.

Increase in direct costs is commensurate with increase in revenue from operating lease business.

Funding

The Company's funding position is comfortable and its portfolio of certificates of deposit has crossed Rs. 6 billion. Unutilized approved credit lines of Rs. 2.0 billion were available as of March 31, 2014 for future business needs.

In view of the improved economic conditions, the Company expects the growth momentum achieved during the first nine months to continue in the last quarter of the year.

On behalf of the Board



Teizoon Kisat
Chief Executive

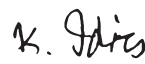
Dated: April 24, 2014

Condensed Interim Balance Sheet

	Note	March 31 2014 (Un-audited)	June 30 2013 (Audited) Restated
Rupees			
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,808,331,426	1,559,985,177
Intangible assets	6	17,731,153	33,689,025
Net investment in finance lease	7	17,481,984,731	15,971,003,855
Current maturity		(7,306,379,241)	(7,158,500,149)
Allowance for potential lease losses		(778,421,633)	(766,942,528)
		(8,084,800,874)	(7,925,442,677)
		9,397,183,857	8,045,561,178
Investment in associated undertakings		1,814,212,102	1,710,670,971
Long term investments	8	13,832,793	13,685,902
Long term finances and loans		752,602,147	843,841,604
Long term deposits		14,439,514	14,370,914
		13,818,332,992	12,221,804,771
Current assets			
Short term finances		330,901,124	243,467,253
Accrued return on investments and term finance		52,248,571	34,893,304
Current maturity of non-current assets	9	8,533,067,288	8,298,580,090
Short term investments	10	1,075,900,382	1,599,527,840
Advances and prepayments		63,113,233	51,961,265
Other receivables		165,841,103	313,334,784
Cash and bank balances		155,671,917	230,606,639
Taxation - net		131,526,680	86,860,265
Assets classified as held for sale		5,252,111	13,034,272
		10,513,522,409	10,872,265,712
Total assets		24,331,855,401	23,094,070,483
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
350,000,000 (June 2013: 350,000,000) Ordinary shares of Rs.10 each		3,500,000,000	3,500,000,000
Issued, subscribed and paid-up-capital		820,529,300	820,529,300
Reserves		2,047,917,851	1,768,130,143
		2,868,447,151	2,588,659,443
Surplus on revaluation of leasehold land and office building		81,601,070	83,076,917
Non-current liabilities			
Long term finances	11	2,647,852,989	3,322,835,992
Long term loans	12	275,962,638	913,949,711
Long term certificates of deposit		3,914,068,880	4,341,478,968
Long term deposits		4,707,899,391	3,823,977,715
Other long term liabilities		238,578,934	295,940,014
Deferred taxation		418,991,601	352,807,148
Payable to defined benefit plan		-	29,085,768
		12,203,354,433	13,080,075,316
Current liabilities			
Trade and other payables		402,171,413	377,165,979
Accrued interest / mark-up on loans, term finances and certificates of deposit		394,665,647	296,900,558
Short term borrowings	13	1,253,432,890	935,948,593
Short term certificates of deposit		952,310,102	1,070,219,108
Current maturity of non-current liabilities	14	6,175,872,695	4,662,024,569
		9,178,452,747	7,342,258,807
Total equity and liabilities		24,331,855,401	23,094,070,483
Contingencies and Commitments	15		

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.


Teizoon Kisat
 Chief Executive


Kunwar Idris
 Chairman



Condensed Interim Profit & Loss Account (Un-audited)

		Nine months period ended		Quarter ended	
	Note	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
-----Rupees-----					
INCOME					
Income from operations					
Finance lease		1,445,904,108	1,422,946,875	503,945,753	467,827,718
Operating lease	16	716,452,045	607,884,476	214,997,408	201,084,873
Mark-up on term finance		331,912,687	287,537,302	114,887,602	101,741,881
		2,494,268,840	2,318,368,653	833,830,763	770,654,472
Income from other activities					
Other income - net		161,497,202	155,362,600	55,986,854	58,586,247
Share of profit of equity accounted undertakings	17	162,433,994	117,736,706	56,209,491	45,379,884
		323,931,196	273,099,306	112,196,345	103,966,131
		2,818,200,036	2,591,467,959	946,027,108	874,620,603
EXPENSES					
Finance cost	18	1,232,451,344	1,267,914,680	417,807,277	400,381,181
Administrative and general expenses		559,984,816	513,391,463	188,255,583	174,810,056
Direct cost of lease		423,312,122	344,586,997	130,482,741	114,496,966
		2,215,748,282	2,125,893,140	736,545,601	689,688,203
		602,451,754	465,574,819	209,481,507	184,932,400
Allowance for potential lease and other loan losses - net		100,330,481	150,991,849	28,288,140	52,454,767
Other provisions-net	19	21,425,000	23,570,000	16,475,000	16,900,000
		121,755,481	174,561,849	44,763,140	69,354,767
Profit before tax		480,696,273	291,012,970	164,718,367	115,577,633
Taxation - Current		27,000,000	13,500,000	9,000,000	4,500,000
- Deferred		74,000,000	41,000,000	21,000,000	20,000,000
	20	101,000,000	54,500,000	30,000,000	24,500,000
Profit for the period		379,696,273	236,512,970	134,718,367	91,077,633
Earnings per share - basic and diluted		4.63	2.88	1.64	1.11

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.


Teizoon Kisat
 Chief Executive


Kunwar Idris
 Chairman

Condensed Interim Statement of Comprehensive Income (Un-audited)

	Nine months period ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	-----Rupees-----			
Profit for the period	379,696,273	236,512,970	134,718,367	91,077,633
Other comprehensive income				
Items that may be reclassified subsequently to profit and loss				
Exchange difference arising on translation of foreign associates - net of deferred tax	(28,153,833)	25,827,402	(108,120,574)	(244,579)
Unrealized gain due to change in fair value of available for sale securities	2,758,995	1,579,699	4,275,196	206,622
Unrealized gain due to sale of available for sale securities transferred to profit and loss account	-	(1,757,418)	-	-
	2,758,995	(177,719)	4,275,196	206,622
	(25,394,838)	25,649,683	(103,845,378)	(37,957)
Items that may not be reclassified to profit and loss				
Net gain on cash flow hedging instruments	103,732,179	82,031,214	58,791,679	116,325,412
Total comprehensive income for the period	458,033,614	344,193,867	89,664,668	207,365,088

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.


Teizoon Kisat
 Chief Executive


Kunwar Idris
 Chairman

Condensed Interim Cash Flow Statement (Un-audited)

	Note	March 31, 2014	March 31, 2013
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax for the period		480,696,273	291,012,970
Adjustments for:			
Depreciation and amortization		200,608,723	162,955,618
Amortization of transaction cost		22,042,490	30,616,292
Provision for potential lease and other loan losses - net		100,330,481	150,991,849
Impairment on stock exchange rooms		-	8,000,000
Provision for diminution in value of TREC		11,000,000	-
Provision for potential losses on investments		-	9,170,001
Reversal of provision for potential losses on investments		(1,575,000)	(1,600,001)
Provision for workers welfare fund		12,000,000	8,000,000
Share of profit of equity accounted undertakings		(162,433,994)	(117,736,706)
Gain on hedging instruments		14,345,684	(101,960,424)
Exchange loss on long term borrowing		14,345,684	101,960,424
Unrealized gain on remeasurement of financial asset at fair value through profit and loss account		(3,542,053)	(5,049,294)
Finance cost		628,809,190	803,859,486
Profit on certificates of deposit		581,599,664	433,438,902
Dividend income		(2,829,807)	(3,863,907)
Return on investments and deposit		(73,361,431)	(66,588,826)
Gain on disposal of fixed assets		(9,482,395)	(16,614,165)
		1,303,165,868	1,395,579,249
Operating profit before working capital changes		1,783,862,141	1,686,592,219
(Increase) / decrease in operating assets			
Investment in finance leases - net		(1,600,207,095)	(235,320,321)
Long term finances and loans - net		11,827,380	(241,009,937)
Short term finances		(94,255,056)	(37,055,075)
Long term deposits		(68,600)	103,000
Advances and prepayments		(11,151,968)	12,767,326
Other receivables		(20,290,424)	800,971
		(1,714,145,763)	(499,714,036)
Increase / (decrease) in operating liabilities			
Deposits from lessees - net		752,104,366	284,751,200
Mark-up paid		(695,815,978)	(949,889,832)
Profit paid on certificates of deposits		(474,188,867)	(348,252,506)
Trade and other payables		(5,005,639)	182,638,035
		(422,906,118)	(830,753,103)
Net cash from operating activities before income tax		(353,189,740)	356,125,080
Income tax paid		(71,666,415)	(33,718,147)
Net cash (used in) / generated operating activities		(424,856,155)	322,406,933
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred - own use and intangible assets		(32,628,594)	(45,459,763)
Proceeds from disposal of assets - own use		14,527,117	19,060,649
Capital expenditure incurred - operating lease assets		(346,654,068)	(216,175,395)
Proceeds from sale of operating lease assets		14,917,820	25,410,000
Capital expenditure incurred - ijarah finance		(97,107,000)	(71,572,500)
Proceeds from sale of ijarah finance assets		12,430,017	-
Investments - net		554,300,630	(197,679,728)
Dividend received		2,829,807	3,863,907
Interest received		69,560,595	80,355,251
Net cash generated / (used in) investing activities		192,176,324	(402,197,579)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceed from long term loans and finances		1,742,390,000	2,517,910,000
Short term borrowings - net		245,000,000	(250,000,000)
Certificates of deposits issued - net		532,253,056	1,480,933,324
Repayment of long term loans and finances		(2,254,791,104)	(3,844,874,921)
Dividend paid		(179,591,140)	(121,877,666)
Net cash used in financing activities		85,260,812	(217,909,263)
Net decrease in cash and cash equivalents		(147,419,019)	(297,699,909)
Cash and cash equivalents at beginning of the period		(55,341,954)	139,631,051
Cash and cash equivalents at end of the period	23	(202,760,973)	(158,068,858)

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Condensed Interim Statement of Changes in Equity (Un-audited)

	Issued, subscribed and paid-up capital	Capital Reserves		Revenue Reserve					Total shareholders equity
		Share premium	Statutory reserve	General reserve	Unappropriated profit	Unrealised gains / (losses) on investment	Hedging reserve	Foreign currency translation reserve	
-----Rupees-----									
Balance as at July 01, 2012	820,529,300	448,603,499	694,900,000	210,000,000	41,964,798	7,893,733	(130,874,826)	283,148,508	2,376,165,012
Effect of retrospective change in accounting policy with respect to accounting for actuarial losses	-	-	-	-	(13,536,612)	-	-	-	(13,536,612)
Balance as at July 01, 2012 - restated	820,529,300	448,603,499	694,900,000	210,000,000	28,428,186	7,893,733	(130,874,826)	283,148,508	2,362,628,400
Total comprehensive income for the nine months period ended March 31, 2013									
Profit for the period	-	-	-	-	236,512,970	-	-	-	236,512,970
Other comprehensive income									
Exchange difference arising on translation of foreign associates - net of deferred tax	-	-	-	-	-	-	-	25,827,402	25,827,402
Unrealized gain due to change in fair value of available for sale securities-net	-	-	-	-	-	1,579,699	-	-	1,579,699
Unrealized loss due to sale of available for sale securities transferred to profit and loss account	-	-	-	-	-	(1,757,418)	-	-	(1,757,418)
Net gain on cash flow hedging instruments	-	-	-	-	-	-	82,031,214		82,031,214
	-	-	-	-	-	(177,719)	82,031,214	25,827,402	107,680,897
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	-	-	2,270,535	-	-	-	2,270,535
Cash dividend @ Rs.1.50 per ordinary share of Rs. 10.00 each for the year ended June 30, 2012	-	-	-	-	(123,079,395)	-	-	-	(123,079,395)
Balance as at March 31, 2013 - restated	820,529,300	448,603,499	694,900,000	210,000,000	144,132,296	7,716,014	(48,843,612)	308,975,910	2,586,013,407
Balance as at July 01, 2013	820,529,300	448,603,499	762,900,000	-	387,858,550	7,656,936	(141,870,088)	313,078,500	2,598,756,697
Effect of retrospective change in accounting policy with respect to accounting for actuarial losses	-	-	-	-	(10,097,254)	-	-	-	(10,097,254)
Balance as at July 01, 2013 - restated	820,529,300	448,603,499	762,900,000	-	377,761,296	7,656,936	(141,870,088)	313,078,500	2,588,659,443
Total comprehensive income for the nine months period ended March 31, 2014									
Profit for the period	-	-	-	-	379,696,273	-	-	-	379,696,273
Other comprehensive income									
Exchange difference arising on translation of foreign associates - net of deferred tax	-	-	-	-	-	-	-	(28,153,833)	(28,153,833)
Unrealized gain due to change in fair value of available for sale securities-net	-	-	-	-	-	2,758,995	-	-	2,758,995
Net gain on cash flow hedging instruments	-	-	-	-	-	-	103,732,179	-	103,732,179
	-	-	-	-	-	2,758,995	103,732,179	(28,153,833)	78,337,341
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation	-	-	-	-	2,270,540	-	-	-	2,270,540
Cash dividend @ Rs.2.20 per ordinary share of Rs. 10.00 each for the year ended June 30, 2013	-	-	-	-	(180,516,446)	-	-	-	(180,516,446)
Balance as at March 31, 2014	820,529,300	448,603,499	762,900,000	-	579,211,663	10,415,931	(38,137,909)	284,924,667	2,868,447,151

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.


Teizoon Kisat
 Chief Executive


Kunwar Idris
 Chairman



Notes to the Condensed Interim Financial Information (Un-audited)

1. THE COMPANY AND ITS OPERATIONS

ORIX Leasing Pakistan Limited (the Company) was incorporated in Pakistan as a private limited company on July 01, 1986 under the Companies Ordinance, 1984 and was converted into a public limited company on December 23, 1987. The Company is listed on Karachi, Lahore and Islamabad Stock Exchanges. The registered office of the Company is situated at Islamic Chamber of Commerce Building, Clifton, Karachi. The Company is licensed to carry out leasing business as a Non-Banking Finance Company (NBFC) under the Non-Banking Finance Companies (Establishment and Regulations) Rules 2003 issued by the Securities and Exchange Commission of Pakistan (SECP).

- 1.1 Pakistan Credit Rating Agency Limited (PACRA) has maintained long term rating of AA+ and short term rating of A1+ of the Company vide its press release dated January 07, 2014.

2. BASIS OF PREPARATION

- 2.1 This condensed interim financial information has been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards ("IFRSs") issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003 (the NBFC Rules), the Non-Banking Finance and Notified Entities Regulations, 2008 (the NBFC Regulations) and the directives issued by the Securities and Exchange Commission of Pakistan (SECP). In case the requirements differ, the provisions of and directives issued under NBFC Rules, the NBFC Regulations and the directives issued by SECP prevail.
- 2.2 The disclosures made in this condensed interim financial information have, however, been limited based on the requirements of the International Accounting Standard 34: 'Interim Financial Reporting'. This condensed interim financial information does not include all of the information required for a full set of financial statements and should be read in conjunction with the annual published audited financial statements of the Company for the year ended June 30, 2013.
- 2.3 The comparative balance sheet presented in this condensed interim financial information has been extracted from the audited financial statements of the Company for the year ended June 30, 2013, whereas the comparative profit and loss account, statement of comprehensive income, statement of changes in equity and cash flow statement are stated from the unaudited condensed interim financial information for the period ended March 31, 2013.
- 2.4 This condensed interim financial information has been presented in Pakistani Rupees, which is the functional currency of the Company.

3. SIGNIFICANT POLICIES, ESTIMATES, ASSUMPTION AND CHANGES THEREIN

- 3.1 The accounting policies adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the audited annual published financial statements of the Company for the year ended June 30, 2013.
- 3.2 The preparation of this condensed interim financial information in conformity with the approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.
- 3.3 The significant judgments made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that were applied to the audited annual published financial statements for the year ended June 30, 2013.

4. RISK MANAGEMENT POLICIES

The financial risk management objectives and policies are consistent with those disclosed in the annual audited published financial statements of the Company for the year ended June 30, 2013.

5. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2014 (Un-audited)	June 30, 2013 (Audited)
	-----Rupees-----	
Fixed assets - Own use	391,684,733	406,076,491
Fixed assets - on operating lease	1,257,701,596	1,023,414,404
Fixed assets - Ijarah finance	158,945,097	130,494,282
	1,808,331,426	1,559,985,177

Notes to the Condensed Interim Financial Information (Un-audited)

- 5.1 The following is a statement of cost of additions and disposals to / from property, plant and equipment for the nine months period ended March 31, 2014.

	Own Use		Operating lease assets		Assets under Ijarah financing	
	Additions	Disposals	Additions	Disposals	Additions	Disposals
----- Rupees -----						
Generators / Machinery	-	-	314,950,629	26,216,676	68,215,000	-
Office Building	485,550	-	-	-	-	-
Leasehold improvements	221,872	-	-	-	-	-
Furniture, fittings and office equipment	6,424,545	4,218,729	-	-	-	-
Computers and accessories	5,249,702	1,852,401	-	-	-	-
Communication equipment	-	-	30,263,439	7,092,739	-	-
Vehicles	20,246,925	20,475,951	1,440,000	-	28,892,000	18,280,000
March 31, 2014	32,628,594	26,547,081	346,654,068	33,309,415	97,107,000	18,280,000
March 31, 2013	44,385,205	57,178,520	216,175,395	46,268,940	71,572,500	-

6. INTANGIBLE ASSETS

	Note	March 31, 2014 (Un-audited)	June 30, 2013 (Audited)
----- Rupees -----			
Trading Right Entitlement Certificate (TREC) - KSEL		15,000,000	15,000,000
Trading Right Entitlement Certificate (TREC) - LSEL		1,236,430	1,236,430
Computer software and license		12,494,723	17,452,595
		28,731,153	33,689,025
Less: Provision for diminution in value of TREC		11,000,000	-
		17,731,153	33,689,025

7. NET INVESTMENT IN FINANCE LEASE

Installment contract receivables	13,904,067,640	12,898,856,326
Residual value	6,028,381,576	5,291,044,053
Initial direct cost	2,942,208	9,284,305
	19,935,391,424	18,199,184,684
Less: Unearned finance income	2,453,406,693	2,228,180,829
	17,481,984,731	15,971,003,855

8. LONG TERM INVESTMENTS

Held to maturity investments		
Pakistan Investment Bonds (PIBs)	8.1	13,832,793
Term Finance Certificates (TFCs) - Unlisted		3,265,627
		17,098,420
Less: Provision for potential losses on investments		3,265,627
		13,832,793

- 8.1 Represent investments made as required under Regulation 14 (4) (i) of the Non Banking Finance Companies and Notified Entities, Regulations, 2008 to maintain liquidity against certificates of deposit.

9. CURRENT MATURITY OF NON-CURRENT ASSETS

Current maturity of:		
Net investment in finance lease	7,306,379,241	7,158,500,149
Long term finances and loans	1,226,688,047	1,140,079,941
	8,533,067,288	8,298,580,090

Notes to the Condensed Interim Financial Information (Un-audited)

10. SHORT TERM INVESTMENTS

	Note	March 31, 2014 (Un-audited)	June 30, 2013 (Audited)
-----Rupees-----			
Held to maturity investment			
Treasury bills	10.1	-	829,035,024
Certificates of deposit		2,492,357	3,562,610
At fair value through profit and loss			
Treasury bills	10.1	523,063,795	-
Term finance certificates		36,149,029	41,619,843
Units of open ended mutual funds		20,585,438	-
Units of closed end mutual funds		31,481,769	61,424,240
		611,280,031	103,044,083
Available-for-sale			
Pakistan Investment Bonds (PIBs)	10.1	397,199,841	-
Ordinary shares		57,148,612	58,306,359
Units of open ended mutual funds		15,471,852	-
Units of closed end mutual funds		704,419	15,046,747
		470,524,724	73,353,106
Others			
Term deposit receipt		-	600,000,000
Fund placement		1,175,428	1,680,175
		9,572,158	11,147,158
Less: Allowance for potential losses		1,075,900,382	1,599,527,840

10.1 Represent investments made as required under Regulation 14 (4) (i) of the Non Banking Finance Companies and Notified Entities, Regulations, 2008 to maintain liquidity against certificates of deposit.

11. LONG TERM FINANCES - secured

	March 31, 2014 (Un-audited)	June 30, 2013 (Audited)
-----Rupees-----		
Long term finances utilized under mark-up arrangements - financial institutions	5,278,706,317	4,693,289,651
Term Finance Certificates - Listed	100,000,000	400,000,000
	5,378,706,317	5,093,289,651
Less: Unamortized transaction cost in respect of:		
Long term finances utilized under mark-up arrangements	15,567,179	15,064,026
Term Finance Certificates	94,194	1,222,966
	15,661,373	16,286,992
Less: Current maturity		
Long term finances utilized under mark-up arrangements	2,615,191,955	1,354,166,667
Term Finance Certificates	100,000,000	400,000,000
	2,715,191,955	1,754,166,667
	2,730,853,328	1,770,453,659
	2,647,852,989	3,322,835,992

Notes to the Condensed Interim Financial Information (Un-audited)

12 LONG TERM LOANS

Name of lending institutions	Commencement of repayment	Mode of loan repayment	Rate	March 31, 2014 (Un-audited)	June 30, 2013 (Audited)
-----Rupees-----					
Secured International Finance Corporation	July 15, 2008	11 equal semi annual installments after 24 months grace period	US\$ six month LIBOR+1.5%	-	153,696,655
Citibank Japan Limited, Syndicated loan	January 31, 2008	14 equal semi annual installments	US\$ six month LIBOR+0.675%	349,642,871	1,065,544,271
Pakistan Poverty Alleviation Fund	March 28, 2012	08 quarterly installments	KIBOR-2.0%	-	24,348,348
Pakistan Poverty Alleviation Fund	June 28, 2013	11 quarterly installments	KIBOR+1.5%	273,965,312	123,701,500
Unsecured ECO Trade & Development Bank	January 7, 2013	7 equal semi annual installments	US\$ six month LIBOR+1.50%	559,428,656	852,435,428
Total long term loans				1,183,036,839	2,219,726,202
Less: Unamortized transaction cost				3,751,709	9,521,997
Less: Current maturity				903,322,492	1,296,254,494
				275,962,638	913,949,711

13. SHORT TERM BORROWINGS

	31 March 2014 (Un-audited)	June 30, 2013 (Audited)
-----Rupees-----		
From banking companies - secured		
Under mark-up arrangements	358,432,890	285,948,593
Short term loans	895,000,000	650,000,000
	1,253,432,890	935,948,593

14. CURRENT MATURITY OF NON-CURRENT LIABILITIES

	Note	31 March 2014 (Un-audited)	June 30, 2013 (Audited)
-----Rupees-----			
Current maturity of:			
Long term finances	11	2,715,191,955	1,754,166,667
Long term loans	12	903,322,492	1,296,254,494
Long term certificates of deposit		1,249,864,632	172,292,482
Long term deposits		1,307,493,616	1,439,310,926
		6,175,872,695	4,662,024,569

Notes to the Condensed Interim Financial Information (Un-audited)

15. CONTINGENCIES AND COMMITMENTS

- 15.1 Finance lease and installment loans contracts committed but not executed at the balance sheet date amounted to Rs. 35.12 million (June 30, 2013 : Rs. 31.2 million).
- 15.2 There were no changes in the status of contingencies as disclosed in note 30.1 to the financial statements for the year ended June 30, 2013.
- 15.3 As disclosed in note 30.2 to the financial statements for the year ended June 30, 2013, the Additional Commissioner Inland Revenue (ACIR) had passed an amended assessment order under section 122(5A) of the Income Tax Ordinance, 2001 dated July 25, 2013 for the tax year 2010 and created a demand of Rs. 313 million. The Company preferred an appeal against the order of the ACIR before the Commissioner Inland Revenue (Appeal) [CIR(A)].

During the period under review, an appellate order dated March 17, 2014 was passed by the CIR(A) on the appeal filed by the Company. As a result of the order additional tax expense for the year ended 2010 would be of Rs. 67.5 million. The Company has paid minimum tax of Rs. 45.5 million and Rs. 50.8 million for the tax year 2007 and 2008 respectively under section 113 of the Ordinance. These amounts have been recognized as current tax expense for the respective financial years. In the opinion of the Company and its tax advisor, the Company is entitled to carry forward the above minimum tax adjustment against the income tax demand for the tax year under consideration and the sum of minimum tax of Rs.96.3 million paid for the above said tax years would be utilized to adjust the additional tax expense of Rs.67.5 million.

The Company is preferring an appeal against the order of the CIR(A) before the Appellate Tribunal Inland Revenue. Based on the merit of the case, management is confident that the decision will be in the Company's favour.

16. INCOME FROM OPERATING LEASE

	(Un-audited)	
	Nine months period ended	
	March 31, 2014	March 31, 2013
	-----Rupees-----	
Communication equipment	198,747,113	171,205,721
Generators and Vehicles	439,220,275	402,487,179
Islamic Finance	78,484,657	34,191,576
	716,452,045	607,884,476

17. SHARE OF PROFIT OF EQUITY ACCOUNTED UNDERTAKINGS

Name of associates	(Un-audited)			
	For the nine months period ended March 31, 2014		For the nine months period ended March 31, 2013	
	Associates' profit / (loss) after tax	Share of associates' profit / (loss) after tax	Associates' profit / (loss) after tax	Share of associates' profit / (loss) after tax
	-----Rupees-----			
Quoted				
Oman ORIX Leasing Company SAOG	803,053,285	93,489,054	624,281,016	72,676,923
	803,053,285	93,489,054	624,281,016	72,676,923
Un-Quoted				
Saudi ORIX Leasing Company	2,243,995,587	43,196,916	1,717,981,547	33,071,145
Al Hail ORIX Finance PSC (formerly MAF ORIX Finance PJSC)	643,732,007	19,311,960	474,686,387	14,240,592
SK Leasing JSC	(41,802,050)	(4,180,205)	(70,456,450)	(7,045,645)
ORIX Leasing Egypt SAE	66,056,733	15,193,049	44,344,242	10,199,176
OPP (Private) Limited	(10,170,623)	(4,576,780)	(12,012,189)	(5,405,485)
	2,901,811,654	68,944,940	2,154,543,537	45,059,783
	3,704,864,939	162,433,994	2,778,824,553	117,736,706

Notes to the Condensed Interim Financial Information (Un-audited)

18. FINANCE COST

	(Un-audited)	
	Nine months period ended	
	March 31, 2014	March 31, 2013
	-----Rupees-----	
Interest / mark-up on:		
- Long term finances	454,258,310	465,154,193
- Long term loans	112,998,808	213,690,391
- Short term borrowings	47,121,579	108,195,867
Profit on certificates of deposit	581,599,664	433,438,902
Amortization of transaction costs	22,042,490	30,616,292
Bank charges and commission	14,430,493	16,819,035
	1,232,451,344	1,267,914,680

19. OTHER PROVISIONS - net

Impairment on stock exchange rooms	-	8,000,000
Provision for diminution in value of TREC	11,000,000	-
Provision for workers welfare fund	12,000,000	8,000,000
Provision for potential losses on investments	-	9,170,001
Reversal of provision for potential losses on investments	(1,575,000)	(1,600,001)
	21,425,000	23,570,000

20. TAXATION

20.1 The tax charge for the current period represents minimum tax at 1% of gross income under section 113 of the Income Tax Ordinance, 2001. The deferred tax calculated using the statutory rate of taxation has been charged to the condensed interim financial information.

21. SEGMENT INFORMATION

The Company has two primary reporting segments namely, 'Finance lease' and 'Operating lease', based on the nature of business and the related risks and returns associated with these segments. The finance lease operations are primarily for long term leases of movable assets to corporate entities and individuals, while under operating lease, the Company provides assets on short term rentals. Investment Financial Services represents ORIX Investment Bank Limited's assets and liabilities and related profit and loss expenses after amalgamation with ORIX Leasing Pakistan Limited. Other operations, which are not deemed by management to be sufficiently significant to disclose as separate items and do not fall in to the above segment categories, are reported under "Investment in associates, loans and others".

	Finance Lease	Operating Lease	Investment in associates, loans and others	Leasing Business	Investment Financial Services	Total
	-----Rupees-----					
Segment analysis for the nine months period ended March 31, 2014 (Un-audited)						
Segment revenues	1,445,904,108	716,452,045	484,983,281	2,647,339,434	8,426,608	2,655,766,042
Share of profit of equity accounted undertakings	-	-	162,433,994	162,433,994	-	162,433,994
Total segment revenue	1,445,904,108	716,452,045	647,417,275	2,809,773,428	8,426,608	2,818,200,036
Administrative and general expenses	188,541,446	54,342,378	30,138,187	273,022,011	2,241,486	275,263,497
Direct cost of leases	4,179,003	419,133,119	-	423,312,122	-	423,312,122
Allowance for potential lease and other loan losses - net	100,705,325	-	6,625,156	107,330,481	(7,000,000)	100,330,481
Other provisions	-	-	-	-	11,000,000	11,000,000
Reversal of provision on investment	-	-	(1,575,000)	(1,575,000)	-	(1,575,000)
Segment result	1,152,478,334	242,976,548	612,228,932	2,007,683,814	2,185,122	2,009,868,936
Provision for workers welfare fund				12,000,000	-	12,000,000
Unallocated expenses				284,721,319	-	284,721,319
Result from operating activities				1,710,962,495	2,185,122	1,713,147,617
Finance costs				1,217,477,630	14,973,714	1,232,451,344
Provision for taxation				101,000,000	-	101,000,000
Profit / (loss) for the period				392,484,865	(12,788,592)	379,696,273
Segment assets and liabilities as at March 31, 2014 (Un-audited)						
Segment assets	16,700,988,879	1,416,646,693	3,262,398,732	21,380,034,304	154,361,072	21,534,395,376
Investment in equity accounted undertakings			1,814,212,102	1,814,212,102	-	1,814,212,102
Unallocated assets				983,247,923	-	983,247,923
Total assets				24,177,494,329	154,361,072	24,331,855,401

Notes to the Condensed Interim Financial Information (Un-audited)

	Finance Lease	Operating Lease	Investment in associates, loans and others	Leasing Business Total	Investment Financial Services	Total
Rupees						
Segment liabilities	6,015,393,007	-	-	6,015,393,007	154,361,072	6,169,754,079
Unallocated liabilities				15,212,053,101	-	15,212,053,101
Total liabilities				21,227,446,108	154,361,072	21,381,807,180
Capital expenditure	-	443,761,068	32,628,594	476,389,662	-	476,389,662
Depreciation and Amortization	-	160,557,815	40,050,908	200,608,723	-	200,608,723

Segment analysis for the nine months period ended March 31, 2013 (Un-audited)

Segment revenues	1,422,816,018	607,884,476	432,428,849	2,463,129,343	10,601,910	2,473,731,253
Share of profit of equity accounted undertakings	-	-	117,736,706	117,736,706	-	117,736,706
Total segment revenue	1,422,816,018	607,884,476	550,165,555	2,580,866,049	10,601,910	2,591,467,959
Administrative and general expenses	162,102,926	48,409,053	31,597,306	242,109,285	1,957,175	244,066,460
Direct cost of leases	6,705,005	337,881,992	-	344,586,997	-	344,586,997
Allowance for potential lease and other loan losses - net	122,837,884	-	15,703,667	138,541,551	12,450,298	150,991,849
Other provisions	-	-	2,570,000	2,570,000	13,000,000	15,570,000
Segment result	1,131,170,203	221,593,431	500,294,582	1,853,058,216	(16,805,563)	1,836,252,653
Provision for workers welfare fund				8,000,000	-	8,000,000
Unallocated expenses				269,325,003	-	269,325,003
Result from operating activities				1,575,733,213	(16,805,563)	1,558,927,650
Finance costs				1,243,122,149	24,792,531	1,267,914,680
Provision for taxation				54,500,000	-	54,500,000
Profit / (loss) for the period				278,111,064	(41,598,094)	236,512,970

Segment assets and Liabilities as at June 30, 2013 (Audited)

Segment assets	15,201,487,109	1,153,908,686	3,736,134,415	20,091,530,210	186,334,985	20,277,865,195
Investment in equity accounted undertakings			1,710,670,971	1,710,670,971	-	1,710,670,971
Unallocated assets				1,105,534,317	-	1,105,534,317
Total assets				22,907,735,498	186,334,985	23,094,070,483
Segment liabilities	5,262,263,641	-	-	5,262,263,641	186,334,985	5,448,598,626
Unallocated liabilities				14,973,735,497	-	14,973,735,497
Total liabilities				20,235,999,138	186,334,985	20,422,334,123
Other information as at March 31, 2013						
Capital expenditure	-	287,747,895	44,385,205	332,133,100	-	332,133,100
Depreciation and Amortization	-	122,044,645	40,910,973	162,955,618	-	162,955,618

22. TRANSACTIONS WITH RELATED PARTIES

The following table provides details of transactions which have been entered into with related parties. Transactions with related parties are made in accordance with normal market prices. Transactions with key management personnel are in accordance with terms and conditions of their employment contracts.

Notes to the Condensed Interim Financial Information (Un-audited)

	(Un-audited)	
	For the nine months period ended	
	March 31, 2014	March 31, 2013
	-----Rupees-----	
Transaction during the period		
ORIX Corporation, Japan		
Controlling entity		
Dividend paid	89,522,046	61,037,759
Al Hail ORIX Finance PSC (formerly MAF ORIX Finance PJSC)		
Associate / Common directorship		
Dividend received	16,755,580	-
Saudi ORIX Leasing Company		
Associate / common directorship		
Consultancy fee received	641,095	-
SK Leasing JSC		
Associate / Common directorship		
Dividend received	4,471,611	-
Oman ORIX Leasing Company SAOG		
Associate / Common directorship		
Consultancy charges received	12,122,720	7,645,137
OPP (Private) Limited		
Associate / Common directorship		
Rent paid for service apartment	87,695	297,540
Hino Pak Motors Limited*		
Common directorship		
Purchases made of Vehicles	-	313,492,000
National Bank of Pakistan*		
Common directorship		
Loan principal repayment	-	93,750,000
Loan interest paid	-	32,629,110
Sui Southern Gas Company Limited		
Common directorship		
Utilities bills payment	1,680	3,650
Sui Northern Gas Company Limited		
Common directorship		
Utilities bills payment	24,940	48,460
State life Insurance Corporation of Pakistan		
Common directorship		
Rent and premium payment	6,656,004	12,402,798
Related parties		
Issuance of certificates of deposit	4,148,000	14,108,592
Redemption of certificates of deposit	1,750,000	3,350,000
Amount of profit paid	2,430,485	1,331,968

Notes to the Condensed Interim Financial Information (Un-audited)

	(Un-audited)	
	For the nine months period ended	
	March 31, 2014	March 31, 2013
	-----Rupees-----	
ORIX Leasing Pakistan Limited		
Employees Provident Fund (OLP-EPF)		
TFC principal repayment	4,860,000	21,526,667
TFC interest paid	422,856	2,738,772
Contribution made	13,762,287	12,653,852
ORIX Leasing Pakistan Limited		
Staff Gratuity Fund (OLP-SGF)		
TFC principal repayment	2,460,000	2,460,000
TFC interest paid	214,038	549,387
Contribution made	37,657,431	9,000,000
Compensation of Key Management Personnel		
Remuneration of executives	30,203,813	24,650,700
Retirement benefits	3,289,182	4,065,519
	33,492,995	28,716,219
Loan disbursement to Key Management Personnel	-	1,425,000
Interest paid by Key Management Personnel	206,639	285,798
Principal repaid by Key Management Personnel	4,049,708	765,906

	March 31, 2014 (Un-audited)	June 30, 2013 (Audited) (Restated)
	-----Rupees-----	
Balances as at period / year end		
Certificates of deposit held - Related Parties	26,986,592	24,588,592
Accrued profit on certificates of deposit - Related Parties	1,039,030	1,609,540
Loan outstanding - National Bank of Pakistan*	-	281,250,000
Accrued mark-up - National Bank of Pakistan*	-	3,384,856
ORIX Leasing Pakistan Limited - Employee Provident Fund investment in OLP's Term Finance Certificate	1,620,000	6,480,000
ORIX Leasing Pakistan Limited - Employee Provident Fund accrued mark-up on OLP's Term Finance Certificate	2,189	5,981
ORIX Leasing Pakistan Limited - Staff Gratuity Fund investment in OLP's Term Finance Certificate	820,000	3,280,000
ORIX Leasing Pakistan Limited - Staff Gratuity Fund accrued mark-up on OLP's Term Finance Certificate	1,108	3,081
Defined benefit payable to ORIX Leasing Pakistan Limited Staff Gratuity Fund	295,459	29,085,768
Loans to Key Management Personnel	1,824,884	5,874,599

*As at the balance sheet date, Hino Pak Motors Limited and National Bank of Pakistan are no longer related parties due to change in the composition of their Board of Directors.

23. CASH AND CASH EQUIVALENT

	(Un-audited)	
	Nine months period ended	
	March 31, 2014	March 31, 2013
	-----Rupees-----	
Cash at bank	154,061,548	96,378,673
Cash in hand	1,610,369	1,598,332
	155,671,917	97,977,005
Short term running finance facilities	(358,432,890)	(256,045,863)
	(202,760,973)	(158,068,858)

24. GENERAL

Figures have been rounded off to the nearest rupee.

25. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorized for issue on April 24 , 2014 by the Board of Directors of the Company.



Teizoon Kisat
Chief Executive



Kunwar Idris
Chairman

Offices In Pakistan

Korangi Office

Head Office

ORIX Building, Plot No.16, Sector No.24,
Korangi Industrial Area, Karachi
Tel: 021- 3514 4029-40
Fax: 021- 3514 4002, 3514 4020
UAN: 111 24 24 24
E-mail: olp@orixpakistan.com
Website: www.orixpakistan.com

Registered Office

Islamic Chamber of Commerce Building,
Ground Floor,
ST-2/A, Block-9, KDA Scheme No.5, Clifton,
Karachi
Tel : 021-3530 3560-64
Fax: 021-3530 3571

E-Business Division

Bahria Complex IV, 6th Floor Block-B,
Choudary Khalique-uz-Zaman Road, Clifton.
Karachi
UAN: 111-767-657

Hyderabad

First Floor, State Life Building,
Thandi Sarak, Hyderabad.
Tel: 022-2784143, 2720397
Fax: 022-2785338

Lahore Zone

4-J, Gulberg-III,
Near Firdous Market, Lahore
Tel: 042-35842560-1, 35842171, 35842964
Fax: 042-35845974, 35845975

Shad Bagh

House No. 3, Street # 2, Main Street Dilshad
Park Opposite Wasa Colony, Shad Bagh,
Lahore.
Tel: 042-37613511

Sharaqpur

Main Lahore Jaranwala Road,
Opposite Government Pilot High School
Sharaqpur Sharif, District Sheikhupura
Cell: 0307-4635510 Tel: 056-2590021

Batapur/Jallo More

Main G.T Road, Batapur
Opposite Bata Factory
Lahore.
Tel: 042-36584511

Chunian

W-1-370/26, Shop RH,
Cantt Road, Chunian.
Tel: 049-4311132

Kot Abdul Malik

11-K.M. Lahore, Sheikhupura Road,
Kot Abdul Malik, Distt. Sheikhupura.
Tel: 042-37919722

Renala Khurd

Ghalla Mandi, Opp. Zaka Hospital,
Renala Khurd, Distt. Okara.
Tel: 044-2635185

District Kasur/Pattoki

Faisal Colony Road Near Raffay
Sajid Hospital Pattoki.
Tel: 049-4422064

Manga Mandi

Main Multan Road, Madina Market,
Near Dawood Islamic Bank,
Manga Mandi Bypass
Kalma Chowk
Tel: 042-35383864

Faisalabad Zone

3rd Floor, Sitara Towers,
Bilal Chowk, Civil Lines, Faisalabad.
Tel: 041-2633926, 2633811-3
Fax: 041-2633927

Sargodha

A.R. Tower,
Adjacent Q's International Hotel.
University Road, Sargodha.
Tel: 048-3729521, 3740091
Fax: 048-3729522

Sahiwal

Stadium Road Branch

Near Five Ways Hotel, Five Ways Chowk,
Stadium Road, Sahiwal.
Tel: 040-4227613-4
Fax: 040-4227615

Sahiwal Micro Finance

Main Circular Road, Opposite Kashmiri Gate
Sahiwal District Sargodha
Cell: 0300-6534505

Jhang

Church Road,
Near Government Girls College Chowk,
Tel: 047-7650421-2
Fax: 047-7650423

Bhalwal

First Floor, Rehmat Plaza, Mandir Road,
Block No. 3, Bhalwal. District Sargodha
Tel: 048-6644448

Sialkot Zone

1st Floor, Ghoolam Kadir Arcade,
Aziz Shaheed Road, Sialkot Cantt.
Tel: 052-4260616, 4260877
Fax: 052-4269548

Gujrat

Office No.1, First Floor, Empire Centre,
Opp. Small Industrial Estate Gate No. 1,
G.T. Road, Gujrat
Tel: 053-3515282, 3536953
Fax: 053-3536854

Gujranwala

76-ABC, Block - P, Trust Plaza,
G.T. Road, Gujranwala.
Tel: 055-3731021-22
Fax: 055-3250599

Islamabad Zone

Ground Floor, Phase 1,
State Life Building No. 5,
Nizamuddin Road,
Blue Area, Islamabad.
Tel: 051-2822800-1, 2821706,
2821748, 2821960
Fax: 051-2821917

Rawalpindi

Plot # 7-D, 55 & 55A,
2nd Floor, Green Building, Haider Road,
Saddar, Rawalpindi.
Tel: 051-5120070, 5562855, 5898364
Fax: 051-5120071

Mirpur A.K.

1st Floor, Jarral Plaza, 63/F, Sector F-1,
Kotli Road, Mirpur, A.K.
Tel: 05827- 434368, 451219
Fax: 05827-432216

Chakwal

Ground Floor, Opposite Sadar Police Station
Talagang Road Chakwal.
Tel: 0543-543523-4, 602049
Fax: 0543-602048

Multan Zone

Ground Floor, Trust Plaza, LMQ Road, Multan.
Tel: 061- 4518431-3, 4518435-6
Fax: 061-4580321

Rahim Yar Khan

20-21, Ground Floor, City Centre Plaza,
Shahi Road, Rahim Yar Khan.
Tel: 068- 588565, 5887617-8
Fax: 068-5887610

Bahawalpur

Ground Floor, Near Cantonment Office Board
Ahmed Pur East Road, Bahawalpur
Tel: 062-9255382, 9255494

Peshawar Zone

Ground Floor, State Life Building,
The Mall, Peshawar.
Tel: 091- 5278647, 5279789, 5285541,
5285520
Fax: 091-5273389

Abbottabad

Yousaf Jamal Plaza, Near HBL
Mansehra Road, Abbottabad.
Tel: 0992-343888, 343188
Fax: 0992-340370

Mingora

Shop No. 7. Ground Floor, Shahzad Plaza
Saidu Road, Makan Bagh
Mingora, Swat
Cell: 0300-5749249



ORIX Leasing Pakistan Limited

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