

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED QUARTERLY BALANCE SHEET
(UN-AUDITED)AS ON MARCH 31, 2014

	Note	Mar 31, 2014 Rupees	June 30, 2013 Rupees
NON CURRENT ASSETS			
<u>FIXED ASSETS</u>			
Property , Plant and Equipment (At Cost		240,542,112	240,544,552
Less Accumulated Depreciation)			
LONG TERM DEPOSITS			
		25,000	25,000
<u>CURRENT ASSETS</u>			
Loans and Advances		38,688	38,688
Trade Debtors		474,980	560,980
Cash and Bank Balances		85,824	110,065
		599,492	709,733
<u>CURRENT LIABILITIES</u>			
Trade and Other Payables	5	218,640	297,545
		218,640	297,545
		380,852	412,188
Contingencies	6	240,947,964	240,981,740
<u>SHAREHOLDER EQUITY AND LIABILITIES</u>			
<u>SHARE CAPITAL</u>			
AUTHORISED CAPITAL			
15,000,000 (2006: Rs. 15,000,000) Ordinary		150,000,000	150,000,000
Shares of Rs.10/- each			
<u>ISSUED SUBSCRIBED & PAID UP CAPITAL</u>			
12,123,700 (2006: 12,123,700) Ordinary Shares		121,237,000	121,237,000
of Rs.10/- each fully paid in cash			
Accumulated Loss		(178,069,219)	(173,295,941)
		(56,832,219)	(52,058,941)
Surplus on Revaluation of Property, Plant & EQP		87,713,358	87,713,358
<u>NON CURRENT LIABILITIES</u>			
Long Term Loans - Unsecured , Interest Free	7	210,066,826	205,327,323
		240,947,964	240,981,740

The annexed notes form, an integral part of these financial statements.


AMIN A. HASHWANI
 Chief Executive


ABDULLAH A. HASHWANI
 Director

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED QUARTERLY PROFIT & LOSS ACCOUNT
(UN-AUDITED)FOR THE 3RD ENDED MARCH 31, 2014

	Note	Quarter Ended Mar 31, 2014 Rupees	Nine Months Mar 31, 2014 Rupees	Quarter Ended Mar 31, 2013 Rupees	Nine Months Mar 31, 2013 Rupees
SALES - NET					
		-	-	-	-
COST OF SALES					
		-	-	-	-
GROSS PROFIT					
		-	-	-	-
OPERATING EXPENSES					
Administrative Expenses		197,618	815,147	208,639	825,523
Operating(Loss)		(197,618)	(815,147)	(208,639)	(825,523)
Financial Cost		(453)	(931)	(35)	(1,197)
		(198,071)	(816,078)	(208,674)	(826,720)
KPT Charges		-	(3,957,200)	-	
(Loss) Before Taxation		(198,071)	(4,773,278)	(208,674)	(826,720)
Taxation					
Current		-	-	-	-
(Loss) After Taxation		(198,071)	(4,773,278)	(208,674)	(826,720)
(Loss) Per Share - Basic		(0.02)	(0.39)	(0.02)	(0.07)

The annexed Notes form an integral part of these accounts.

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED QUARTERLY STATEMENT OF
COMPREHENSIVE INCOME(UN-AUDITED) FOR THE
3RD QUARTER ENDED MARCH 31, 2014

	Mar 31 2014 Rupees	Mar 31 2013 Rupees
Profit / (loss) for the half year	(4,773,278)	(826,720)
Other comprehensive income	-	-
Total Comprehensive income\ (loss) for the half year	(4,773,278)	(826,720)

The annexed notes form an integral part of these accounts.


AMIN A. HASHWANI
 Chief Executive


ABDULLAH A. HASHWANI
 Director

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED QUARTERLY CASH FLOW STATEMENT
(UN-AUDITED) FOR THE 3RD QUARTER ENDED MARCH 31, 2014

	Mar 31, 2014 Rupees	Mar 31, 2013 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(4,773,278)	(826,720)
Adjustment of non-fund items:		
Depreciation	2,439	2,846
Financial Charges	931	35
	3,370	2,881
	(4,769,908)	(823,839)
WORKING CAPITAL CHARGES		
(Increase) / decrease in current Assets:		
Trade deposits & prepayments	86,00	-
Increase / (decrease) in current Liabilities:		
Trade and Other Payables	(78,905)	(49,553)
	7,095	(49,553)
Cash generated from operation	(4,762,813)	(873,392)
Financial Cost Paid	(931)	(35)
Income Tax Paid/adjusted	-	-
	(931)	(35)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(4,763,744)	(873,427)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term loans	4,739,503	885,436
Wavier of loan/markup	-	-
Net cash flow from investing activites	4,739,503	885,436
Net Increase /(decrease) in cash & bank balances	(24,241)	12,009
Cash and Bank Balances at the beginning of the year	110,065	91,290
Cash and Bank Balances at the end of the year	85,824	103,299

The annexed Notes form an integral part of these account.


AMIN A. HASHWANI
 Chief Executive


ABDULLAH A. HASHWANI
 Director

LANDMARK SPINNING INDUSTRIES LIMITED
CONDENSED QUARTERLY STATEMENT OF CHANGES IN EQUITY
(UN-AUDITED)FOR THE 3RD QUARTER ENDED MARCH 31, 2014

	Share Capital	Unappropriated (Loss)	Total
	Rupees	Rupees	Rupees
Balance as on July 01,2012	121,237,000	(172,123,738)	(50,886,738)
Total Comprehensive Income	-	(1,172,203)	(1,172,203)
Balance as at June 30, 2013	121,237,000	(173,295,941)	(52,058,941)
Net Loss for the Nine Months	-	(4,773,278)	(4,773,278)
Balance as on March 31, 2014	121,237,000	(178,069,219)	(56,832,219)

The annexed notes form an integral part of these accounts.

NOTES TO THE ACCOUNTS (UN-AUDITED)

- Nature and Status of Business

The Company was incorporated in Pakistan as a Private Limited Company on October 21, 1991 and was converted into a Public Limited Company on April 30, 1992. The Company is Listed at Karachi & Lahore Stock Exchanges.
- Statement of Compliance

These interim financial statements have been prepared in accordance with the requirements of International Accounting Standard-34 (IAS-34) "Interim Financial Reporting "and have been reviewed by the auditors as required by the Code of Corporate Governance and being submitted to the shareholders under section 245 of the Companies Ordinance,1984.
- Summary of Significant Accounting Policies

The Accounting Policies adopted for the preparation of quarterly Financial Statements are the same as those applied in the preparation of the annual financial statements of the company for the preceding period ended June 30, 2013.
- Depreciation

No. Depreciation on Assets except a Hut at Sand spit (Lease hold) and vehicles has been charged during the period as their has been no production activity and the same has also been mentioned in note no.1 of these financial statements.
- Contingencies

There is no significant change in Contingencies since last Condensed interim half yealy accounts (un-audited) for period ended 31st December, 2013.
- Date of Authorization for issue

These Financial Statements were authorized for issue on 25th, April,2014 by the Board of Directors of the Company.
- General:

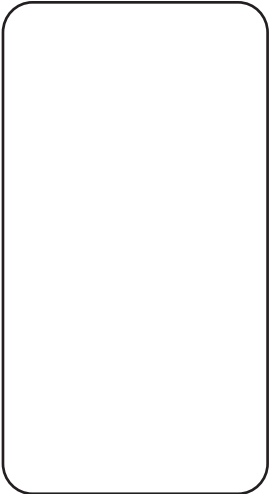
Figures have been rounded off to the nearest of Rupee.


AMIN A. HASHWANI
Chief Executive


ABDULLAH A. HASHWANI
Director

LAND MARK SPINNING INDUSTRIES LIMITED
CONDENSED QUARTERLY ACCOUNTS (UN-AUDITED)
FOR THE 3RD QUARTER ENDED MARCH 31, 2014

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I. I. CHUNDRIGAR ROAD, KARACHI.



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LANDMARK SPINNING INDUSTRIES LIMITED.

DIRECTORS REPORT

The Directors of your Company are pleased to present third quarter's report (un-audited accounts) for the quarter ended March 31, 2014.

During the period under review, the operational activity of the unit remained stand still and the work in progress for supply of gas connection to Winder also delayed on account of adverse law and order situation in Balochistan province during the period under review.

Your company has incurred operating expenses of Rs.198,071 during the third quarter ended 31st March 2014, Your management is pursuing the matter for gas supply at Winder. Hopefully, your company would be able to restart commercial production immediately upon supply of gas connection to Winder by SSGC as undertaken by the Federal Government as per policy and based upon textile industry condition and arranging infrastructural facility to Winder, Balochistan Industrial zone, by LIEDA.

The Board of Directors expressed their deep condolences with sorrow and grief over the sad demise on 3rd March 2014, of Mr. Akberali Hashwani , Chief Executive and offered "Fateha" and prayed Al- Mighty Allah to rest the departed soul in peace.

On account of demise of Mr. Akberali Hashwani , Chief Executive of the Company who passed away on 3rd March 2014, the vacancy of Chief Executive is filled in and Mr. Amin A. Hashwani is appointed to act as Chief Executive. Against the vacancy of director, Mrs. Shahrina Hashwani is appointed as director for remaining term in the Company.

Your directors record appreciation for the services rendered by the employees of the Company.

Dated. 25th April, 2014
Karachi.

By order of the Board.


(AMIN A.HASHWANI)
Chief Executive.