





BILAL FIBRES LIMITED COMPANY INFORMATION

Chairman / Chief Executive	Mr. Naeem Omer
Directors	Mr. Naeem Omer
	Mr. Anwaar Abbass
	Mr. Shahid Iqbal
	Mr. Muhammad Omer
	Mr. Muhammad Asghar
	Mr. Amjad Ali
	Mr. Muhammad Aslam Bhatti
Audit Committee	
Chairman:	Mr. Muhammad Aslam Bhatti
Member:	Mr. Anwaar Abbass
Member:	Mr. Muhammad Omer
Human Resource & Remuneration Committee	
Chairman:	Mr. Shahid Iqbal
Member:	Mr. Amjad Ali
Member:	Mr. Muhammad Asghar
Secretary	Mr. Muhammad Ijaz Shahid
Auditors	M/s Rizwan and Company
Autors	Chartered Accountants
	114-A, Tipu Block,
	New Garden Town Lahore.
Bankers	The Bank of Punjab
	NIB Bank Limited
	Silk Bank Limited
Share Registrar	M/s Corplink (Pvt.) Ltd.
	Wings Arcade, 1-K, Commercial,
	Model Town, Lahore.
	Phone: 042-35916714, 35916719
	Fax: 042-35869037
Legal Advisor	Syed Waqar Hussain Naqvi
	2nd Floor, Nawa-e-Waqt Building,
	4 Shahrah-e-Fatima Jinnah Road,
	Lahore. Tel: 042-363660624-5
Head Office/	112-B, Block E/1, Ghalib Road,
Registered Office	Gulberg III, Lahore.
0	Telephone: 042-35717701-6
	Fax No. 042-35717707
	Email: info@bilalfibres.com
	Web site: www.bilalfibres.com
Mills	38th KM, Sheikhupura Road,
WIIIS	
	Tehsil Jaranwala, District Faisalabad. Telephone: 041-4689075, 4689076
	*
	Fax No. 041-4689279
	Email: mills@bilalfibres.com
	Email: bilalfib@fsd.comsats.net.pk

BILAL FIBRES LIMITED DIRECTOR'S REPORT

The Directors of your company are presenting before you the un-audited condensed interim financial statements for the nine months period ended 31st March 2017.

The Accounts have been prepared in compliance with IAS-34 and being submitted as required under section 245 of Companies Ordinance 1984.

The Company has incurred a loss of Rs.23.638 million for the nine months period ended 31st March 2017 as compared to last nine months comparative period loss of Rs.132.145 million. Due to continuous market recession, energy crises and high inflation costs the mills could not resume its production process. Further due to volatile prices of raw materials and instability in the market management decided that mills will remain closed and avoid Rs 20 million monthly loss. In this volatile market the directors trying best possible plans for the revenue generations from the company.

FINANCIAL AND OPERATING PERFORMANCE

During the period under review as the mill was closed and nominal revenue was generated only from the stock in hand (yarn) as on June 30, 2016. Due to energy and marketing crises and high input costs, the mills has temporarily suspended its operation process since 16th June 2016.

The financial results are summarized hereunder:-

	20	2017		.6
Particulars	Rupees in	% age to	Rupees in	% age to
	Million	Sales	Million	Sales
Sales	95.047		909.591	
Gross loss	(30.556)	(32.148)	(119.057)	(13.089)
Operating loss	(25.383)	(26.706)	(141.014)	(15.503)
Finance cost	7.890	8.301	42.318	4.652
Net Loss before tax	(33.274)	(35.008)	(183.332)	(20.155)
Net loss after tax	(23.638)	(24.870)	(132.144)	(14.527)
Loss per share Rs.	(1.68)		(9.37)	

OPERATING PERFORMANCE

The mills remained closed throughout for the period ended 31st March 2017. Your Company continued to be in the grip of challenges; difficult textile market with on-going financial impediments have obstructed the management not to restart the production capacities. The driving force for this non operation had been non-availability of working capital facilities, litigations with the banking companies and challenging market conditions. Due to unilateral blockage of our working capital lines by the banks, the required working capitals were not at our disposal and the Company could not efficiently purchase raw material to run the installed capacities. Further the installed plant and machinery is outdated and need real investment to make it technological competitive. Therefore, the company remain closed during the period.

FUTURE PROSPECTS

The management is hopeful to settle all of its outstanding liabilities with debt providers which will further reduce burden of financial cost. The management has positive intention and capability to re start production subject to improvement in market, continuous availability of Gas/Electricity and suppliers credit for raw material making production profitable.

Acknowledgement

We appreciate the efforts and with thanks place on record the continued support extended to us by our customers, suppliers and bankers. The valuable services rendered by our team of employees are gratefully acknowledged.

For and on behalf of the By order of Board

Lahore Dated: April 28, 2017 (Naeem Omer) Chief Executive Officer



BILAL FIBRES LIMITED ڈ ان کیٹرزریورٹ

ہماری درکنگ کیپٹل لائنوں کی کیطرفہ رکاوٹ کی دجہ ہے، درکار درکنگ کیپٹل ہمارے اختیار میں نہیں بتھے ادر کمپنی نصب صلاحیتوں کو مؤٹر طریقیے سے چلانے کے لئے خام مال کی خریداری نہیں کرسی تھی۔اس کےعلاوہ نصب پلانٹ ادرمشینری فرسودہ ہےادرا سے ٹیکنالو بی میں مسابقتی بنانے کے لئے حقیقی سرما بیکاری کی ضرورت ہے۔ لہذا، کمپنی اس عرصے کے دوران بندر ہی ہے۔ مستقبل کے امکانات

ا نتظام یہ کوامید ہے کہ فرض دہندگان کے ساتھ اپنے ذمہ تمام بقاما جات کا یصفیہ ہو جائے گا جس سے مالی لاگت کا بوجھ مزید کم ہو جائے گا۔ سمپنی مارکیٹ میں بہتری، گیس ربحل کی مسلس فراہمی اور پیداوار کو منافع بخش بنانے والے خام مال کی حریداری کیے لئے سپلا ئیرز کریڈٹ بے حوالہ سے پیدادار دوبارہ شروع کرنے کے لئے مثبت توجہ اور صلاحیت رکھی ہے ت

اظہارتشکر ہم اپنے صارفین، سپلا مرز اور بدیکاروں کی مسلسل جمایت کا شکر بیادا کرتے ہیں ۔اپنے ملاز مین کی ٹیم کی کوششوں اور مہیا کردہ گراں قد رخد مات کوبھی سراہتے ہیں۔

منجانب بورڈ

(نعیم عمر) چیف ایگزیکٹوآ فیسر

لاہور 28 اپریل2017ء

BILAL FIBRES LIMITED د دائر يکرزريور ط

مجلس نظماء کی رپورٹ

سمپنی کی مجلس نظماء 31 مارچ 2017 کوختم ہونے والی نوماہی کے لئے سمپنی کے غیر تنقیح شدہ حسابات اوران پر بیرونی محاسب کاجائزہ پیش کرتے ہوئے خوشی محسوس کررہی ہے۔ حسابات آئی اے ایس 34 کی بیروی میں تبار کیے گئے ہیں او کمپنیز آرڈیننس 1984 کی دفعہ 245 کے تحت درکار پیش سے حا

رہے ہیں۔

گزشتہ نوماہی کی تقابلی مدت میں 132.145 ملین روپے نقصان کے مقابلے میں کمپنی کو 31 مارچ 2017 کو تختم مدت کے لئے 23.638 ملین روپے کا نقصان ہوا ہے۔ مسلسل مارکیٹ کے عدم استخکام، بیکل کے بتر ان اور اعلیٰ افراط زر کی وجہ سے ملیس اپنے پیداواری عمل کو دوبارہ شروع نہیں کر سکتی تقیس ۔ اس کے علاوہ خام مال کی قیمتوں میں اضافہ اور مارکیٹ میں عدم استخکام کی وجہ سے انتظامیہ نے ملز کو بند رکھنے اور 20 ملین روپ کا ماہنہ نقصان سے بیچنے کا فیصلہ کیا۔ اس فیر مشتحکم مارکیٹ کی صورت حال میں ڈائر کی مترز نے کمپنی سے آمدنی حاصل کرنے کے لئے ممکن بہترین منصوبہ بندی کی کوشش کی ۔

مالی اور آ مریٹنگ کا رکردگی

ز رجا رہ یدئنے کے دوران کیونکہ مل بندتھی اور برائے مام آمدنی صرف 30 جون 2016ء کوز ر دست (مارن) ایٹاک سے حاصل ہوئی بیلی اور مار کیننگ بحرانوں اوران پٹ کے اعلیٰ اخراجات کی وجہ سے ملز نے اپنے آپریشنز کاتمل 16 جون 2016ء سے عارضی طور پر معطلِ کردیا۔

مالياتی نتائج كاخلاصة حسب ذيل ہے:-

2016	6	201	7	
فروخت فيصد	روپيلين ميں	فروخت فيصد	روپے طین میں	تفصيلات
	909.591		95.047	فروخت
(13.089)	(119.057)	(32.148)	(30.556)	مجموعي نقصان
(15.503)	(141.014)	(26.706)	(25.383)	آ پریٹنگ <i>خس</i> ارہ
4.652	42.318	8.301	7.890	مالىلاگت
(20.155)	(183.332)	(35.008)	(33.274)	قبل از شيس خالص نقصان
(14.527)	(132.144)	(24.870)	(23.638)	بعداز ثبيس خالص نقصان
	(9.37)		(1.68)	فی شیئر نقصان روپے

آىرىيىنىك كى كاركردگى

31 مارچ 7 2017 صمر تمام نترت کے دوران طز بندرہی کمپنی مسائل کی لپیٹ میں ہے، مسلسل مالی رکادلوں کے ساتھ مشکل ٹیکسٹائل مارکیٹ نے انتظامیدکو پیداداری صلاحیت دوبارہ شروع نہ کرنے پر مجبور کیا ہے۔ اس جبری نان آ پریشن کی وجہ سے در کنگ کیپٹل تنصیبات کی عدم دستایی، بینکاری کمپنیوں کے ساتھ مقدمہ بازی اور چیلیختک مارکیٹ کے حالات پیدا ہوتے ہیں۔ بینکوں کی طرف سے



CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT MARCH 31, 2017

ASSETS Non-current assets	Note	Un-Audited 31 March 2017 (Ru	Audited 30 June 2016 pees)
Property, plant and equipment	5	989,110,373	1,024,439,370
Long term deposits		<u>3,388,820</u> 992,499,193	3,388,820
Current assets	r		
Stores, spares and loose tools		-	11,279,963
Stock-in-trade		57,872,748	140,923,539
Trade debts		1,427,980	19,873,453
Loans and advances		- 5,388,975	17,089,036
Trade deposits and short term prepayments			5,350,512
Taxation-net		27,472,906	27,140,302
Other receivables		509,094	509,094
Cash and bank balances		537,287	411,768
	_	93,208,990	222,577,667
Total assets		1,085,708,183	1.250,405,857

BILAL FIBRES LIMITED CONDENSED INTERIM BALANCE SHEET (UN-AUDITED) AS AT MARCH 31, 2017 Un-Audited Audited 31 March 30 June 2017 2016 EQUITY AND LIABILITIES Note (Rupees) Share capital and reserves Authorized share capital 15,000,000 (30 June 2016: 15,000,000) ordinary shares of Rupees 10/- each 150,000,000 150,000,000 141,000,000 141,000,000 Issued, subscribed and paid up capital 14,100,000 (30 June 2016: 14,100,000) ordinary shares of Rupees 10/- each fully paid in cash Accumulated loss (389,090,372) (371,114,782) Total equity (248,090,372) (230, 114, 782)Surplus on revaluation of property, plant and equipment - net of tax 302,183,272 307,845,653 Deferred Income 1,214,129 4,856,520 Non-current liabilities 399,390,126 Long term financing 6 220,902,158 Liabilities against assets subject to finance lease 83.206.331 Deferred liabiities 28,063,669 18,307,159 239,209,317 510,660,126 Current liabilities 139,151,738 251.060.197 Trade and other payables Accrued interest on financing 97,520,033 97,520,033 Short term borrowings 143,855,534 144,105,534 Current portion of non current liabilities 410.664.531 164.472.576 791,191,837 657,158,340 Total liabilities 1,030,401,154 1,167,818,466 Total equity and liabilities 1,085,708,183 1,250,405,857 CONTINGENCIES AND COMMITMENTS 7

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive Lahore: Dated: April 28, 2017



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2017

		Nine Month I	Period Ended	Quarter	ended
		31 March	31 March	31 March	31 March
	Note	2017	2016	2017	2016
			(Rupe	es)	
Sales	10	95,047,600	909,591,988	-	256,713,899
Cost of sales	11	125,603,980	1,028,649,509	11,789,531	301,715,028
Gross loss		(30,556,380)	(119,057,521)	(11,789,531)	(45,001,129)
Distribution cost		447,616	15,727,480	92,204	3,432,965
Administrative expenses		9,118,283	24,175,578	621,495	7,905,504
Other operating expenses		-	41,594	-	-
		9,565,899	39,944,652	713,699	11,338,469
		(40,122,279)	(159,002,173)	(12,503,230)	(56,339,598)
Other operating income	12	14,739,262	17,987,724	4,143,904	3,571,592
		(25,383,017)	(141,014,449)	(8,359,326)	(52,768,006)
Finance cost		7,890,665	42,318,136	2,590,374	12,030,656
Loss before taxation		(33,273,682)	(183,332,585)	(10,949,700)	(64,798,662)
Taxation	12	9,635,711	51,187,693	3,159,913	19,063,024
Loss after taxation		(23,637,971)	(132,144,892)	(7,789,787)	(45,735,638)
Loss per share					
- Basic and diluted (Rupees)		(1.68)	(9.37)	(0.55)	(2.24)
- Dasic and unuted (Rupees)		(1.08)	(9.37)	(0.35)	(3.24)

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive Lahore: Dated: April 28, 2017 Director



BILAL FIBRES LIMITED

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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2017

	Nine Month P	eriod Ended	Quarter	ended
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
		(Rupe	es)	
Profit for the period	(23,637,971)	(132,144,892)	(7,789,787)	(45,735,638)
Other comprehensive (loss) / income:	-	-	-	-
Total comprehensive income for the period	(23,637,971)	(132,144,892)	(7,789,787)	(45,735,638)

Chief Executive Officer Lahore: Dated: April 28, 2017 Director



CONDENSED INTERIM CASH FLOWS STATEMENT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

	Nine Month Period ended	Nine Month Period ended
	31 March 2017	31 March 2016
	(Rupe	ees)
CASH FLOWS FROM OPERATING ACTIVITIES	(00.070.000)	(100 000 505
Profit before taxation	(33,273,682)	(183,332,585)
Adjustment for non-cash and other related items:		
Depreciation	34,601,549	36,801,145
Provision for staff retirement benefits - gratuity	-	3,821,295
(Gain) \ loss on disposal of property, plant and equipment	(2,307,550)	41,594
Finance cost	7,890,665	42,318,136
Amortization of deferred income	(12,431,712)	(17,987,724)
Cash flow generated from operating activities before working capital changes	(5,520,730)	(118,338,139)
Effect on cash flow due to working capital changes :		
Increase) / decrease in current assets:		
Stores, spares and loose tools	11,279,963	(2,287,137)
Stock in trade	83,050,792	40,132,386
Trade debts	18,445,473	14,601,330
Loans and advances	17,089,036	7,126,390
Trade deposits and short term prepayments	(38,463)	(1,255,311)
Balances with statutory authorities	(18,404)	(361,396)
ncrease in trade and other payables	(111,908,459)	63,020,119
let cash used in working capital	17.899.938	120.976.381
Cash generated from / (used in) operations	12,379,208	2,638,242
Finance cost paid	(403,689)	(5,533,647)
ncome tax paid	(314,200)	(4,983,037
Payment of staff retirement benefits - gratuity	(120,800)	(2,108,450
let cash used in operating activities	11,540,519	(9,986,892)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	-	(11,086,426)
Proceeds from disposal of property, plant and equipment	3,035,000	8,050,000
ong term deposits	-	220.000
Net cash used in investing activities	3,035,000	(2,816,426)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease) / increase in long term financing - net	(14,200,000)	14,545,000
ncrease in short term borrowings - net	(250,000)	(6,634,142)
let cash generated from financing activities	(14,450,000)	7,910,858
let decrease in cash and cash equivalents	125,519	(4,892,460)
Cash and cash equivalents at the beginning of the period	411,768	5,843,916
	537.287	951,456



BILAL FIBRES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

	Share capital	Accumulated loss	Total
		(Rupees)	
Balance as on 01 July 2015	141,000,000	(235,302,161)	(94,302,161)
Transfer from surplus on revaluation on account of incremental depreciation - net of tax	_	8,527,036	8,527,036
Total comprehensive loss for the period	-	(132,144,892)	(132,144,892)
Balance as on 31 March 2016	141,000,000	(358,120,015)	(217,920,017)
Balance as on 01 July 2016	141,000,000	(371,114,784)	(230,114,784)
Transfer from surplus on revaluation on account of incremental depreciation - net of tax	-	5,662,383	5,662,383
Total comprehensive loss for the period	-	(23,637,971)	(23,637,971)
Balance as on 31 March 2017	141,000,000	(389,090,372)	(248,090,372)

The annexed notes form an integral part of these condensed interim financial information.

Chief Executive Officer Lahore: Dated: April 28, 2017 Director

Lahore: Dated: April 28, 2017

Chief Executive Officer



NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

1 LEGAL STATUS AND ACTIVITIES

The company is limited by shares, incorporated in Pakistan under the Companies Ordinance, 1984 and is quoted on stock exchanges at Karachi, Lahore and Islamabad. The principal business of the company is manufacturing and sale of yarn. The mill is located at 38-KM Sheikhpura Road, Tehsil Jaranwala, District Faisalabad.

2 BASIS OF PREPARATION

2.1 Statement of Compliance

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Accounting Standard IAS 34, "Interim Financial Reporting" as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of the company for the year ended June 30, 2016.

This condensed interim financial information is being submitted to the shareholders as required by the Listing Regulations of Karachi, Lahore and Islamabad Stock Exchanges and section 245 of the Companies Ordinance, 1984.

These condensed interim financial information comprise of condensed interim statement of balance sheet, condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash low statement and condensed interim statement of changes in equity together with the notes for the half year ended December 31, 2015 which have been subject to a review but not audited. These condensed interim financial information also include the condensed interim profit and loss account for the quarter ended December 31, 2016.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2016.
- 3.2 Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements for the year ended June 30, 2016.

The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements for the year ended June 30, 2016.

5	PROPERTY PLANT AND EQUIPMENT		Un-audited March 31, 2017 Rupees	Audited June 30, 2016 Rupees
	Operating fixed assets	5.1	989,110,373	1,024,439,370
5.1	Operating fixed assets		989,110,373	1,024,439,370
	Opening written down value		1,024,439,370	1,064,093,995
	Add: Addition during the period / year	5.1.1		17,452,606
		_	1,024,439,370	1,081,546,601
	Less: Disposal/ transfer during the period / year	5.1.2	(3,878,316)	(12,288,992)
	Depreciation charged during the period / year		(31,450,681)	(44,818,239)
	Closing written down value		989,110,373	1,024,439,370
5.1.1	Following is the detail of addition during the period / year:			
	Owned: Building on Freehold Land Plant and machinery Office equipment			634,356 16,654,633 141,700
	Furniture and fixtures		•	21,917
			-	17,452,606
5.1.2	Following is the carrying value of disposals during the period / year:			
	Vehicles		3,878,316	12,288,992
			3,878,316	12,288,992



BILAL FIBRES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED) FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2017

6 These are unsecured, interest free and not repayable in next twelve months. Out of the total amount, Rs. 52,500,000 are subordinatedzto the loans from banking

7 CONTINGENCIES AND COMMITMENTS

There are no major changes in contingencies as have been disclosed in the audited financial statements for the year ended June 30, 2016.

There are letter of Commitments of Rs.Nil as at Mar 31, 2017 (June 30, 2016 : Rs. Nil).

Finished goods: Opening stock 343,873 8,916,647 83,394,665 1 Closing stock (343,873) (5,142,210) (343,873) (5,142,210) - 3,774,437 83,050,792 5 11.789,533 301,715,029 125,603,980 1,022 Cost of goods manufactured 8.2 194,030,813 6 64 Salaries, wages and benefits 503,649 3,089,642 4,000,631 111 Fuel and power 24,973 35,438,415 2,099,836 144 Stores and spares consumed 6,722,588 107,621 11 Ropair and maintenance 2,237,4017 1,062,359 11 Insurance 11,113,640 1,820,799 33,340,922 34 Other 11,729,531 292,151,418 42,553,188 1,011 Insurance 117,789,531 292,151,418 42,553,188 1,011 Opening stock - 15,529,203 - 1 666,79 2 Opening stock 57,528,875 117,587,226	Oost of goods manufactured 8.1 11,789,531 207,940,591 42,553,188 1,011 Prinished goods: 0 343,873 6,916,647 6,43,873 6,142,210 6,43,873 6,51 <		Cost of goods manufactured 8.1 Finished goods: Opening stock	11,789,531	297,940,591 8,916,647	42,553,188	Rupees 1,018,766,8 15,024,9
Finished goods: 0.43, 973 6, 516, 647 0.63, 394, 665 0.752 Cosing stock (243, 873) (5, 142, 210) (3, 394, 665) (125, 142, 210) - 3, 774, 437 83, 560, 792 5 5 - 3, 774, 437 83, 560, 792 5 - 3, 774, 437 83, 560, 792 5 - 3, 774, 437 83, 560, 792 5 - 3, 774, 437 83, 560, 792 5 - 3, 774, 437 83, 560, 792 5 - 11, 789, 533 301, 715, 522 125, 663, 380 1, 522 - 194, 030, 813 - 646 54 5, 560 1117 - 503, 649 33, 895, 642 4, 600, 631 117 7 10, 623, 59 107, 621 16 Stores and maintenance - 4, 644, 354 5, 560 18 107, 621 16 Repair and maintenance - 2, 374, 017 10, 623, 59 10 16 107, 520, 57 17, 580 <	Finished goods:	8.1	Finished goods: Opening stock	343,873	8,916,647	83,394,665	
Closing stock (343,873) (5,142,210) (343,873) (6 - 3,774,437 83,050,792 5 - 3,774,437 83,050,792 5 - 3,774,437 83,050,792 5 - 11,789,531 301,715,029 1125,803,980 1,022 Raw material consumed 8.2 - 194,030,813 - 644 Raw material sold - (203,434) - 645 Stores and benefits 503,649 33,895,642 4,600,651 117 Fuel and power 2,973 36,438,415 2,699,856 146 Rapair and maintenance - 4,664,354 5,560 16 Rapair and maintenance - 842,894 77,580 2 Depreciation 111,113,460 11,620,799 33,440,922 3 Opening stock - 15,789,173 - 7 Closing stock - 11,789,531 297,940,591 42,553,188 1,011 Opening stock	Closing stock (343,873) (5,142,210) (343,873) (5,14 - 3,774,437 83,059,792 9.8 11,789,531 301,715,029 125,603,980 1,028,6 Cost of goods manufactured 1 - 649,1 - 8.9 Raw material consumed 8.2 - 194,030,813 - 649,1 Cost of your material sold - (203,434) - 8.9 Salaries, wapes and benefits 503,649 33,805,642 4,600,631 117,4 Repair and maintenance - 2,374,017 1,062,359 103,3 16,835 Packing material consumed - 4,664,354 5,560 18,1 18,22 34,7 Opening stock - 642,894 77,580 2,25 10,23 10,23 2,25 10,23 10,23 10,22 34,7 0,11,55 2,25 10,33 10,92 33,34,92 3,44 1,52 2,68 10,155 10,57 10,57 10,57 10,57 10,57	8.1					15,024,9
11,789,531 301,715,029 125,603,980 1.025 8.1 Raw material consumed 8.2 194,030,813 646 645 Cost of goods manufactured (203,434) 4,600,631 117 767 767 Salaries, wages and benefits 503,649 33,695,642 4,600,631 117 Fuel and power 24,973 35,434,15 2,699,836 146 Stores and sparse consumed - 8,723,588 107,621 16 Packing material consumed - 4,664,354 5,560 16 Repair and maintenance - 2,374,017 1,062,359 10 Insurance - 2,474,017 1,062,359 10 Depreciation 11,113,640 11,620,799 33,340,922 34 Other 11,789,531 292,151,418 42,553,188 1,011 Work in process - 11,789,531 297,940,591 - 68 Opening stock 57,528,675 117,587,226 57,528,875 116 Openin	11.789.531 301.715.028 125.603,840 1.028.6 8.1 Raw material consumed 8.2 . 194,030,813 . 649.1 Cost of goods manufactured . (203,434) . 8.9 Salaries, wages and benefits 503,649 33,885,642 4,600,631 117.4 Fuel and power 24,973 35,438,415 2,499.836 149.1 Stores and sparse consumed . 8,723,588 107,621 163.3 Packing material consumed . 4,664,434 5,560 18.1 Repair and materiance . 2,374,017 1,062,359 103.2 Insurance . 24,284 77,580 2.5 Depreciation 11,113,640 11,620,799 33,340,922 34.7 Other 11,789,531 292,151,418 42,553,188 1,0115.7 Work in process Opening stock Cost of raw material consumed	8.1			(0, 172,210)	(343,873)	(5,142,21
11.789.531 301.715.029 125.603.980 1.025 Cost of goods manufactured 8.1 - 194.030.813 - 646 Raw material consumed 8.2 - 194.030.813 - 646 Salaries, wages and benefits 503,649 33.669,642 4,600,631 117 Fui and power 24,973 35.434,15 2,699,836 146 Stores and spares consumed - 8,723,588 107,621 16 Packing material consumed - 4,664,354 5,560 16 Repair and maintenance - 2,374,017 1,062,359 10 Insurance - 2,474,017 1,062,359 10 Depreciation 11,113,640 11,820,799 33,340,922 34 Other 147,729 764,330 658,679 2 Work in process - 11,789,531 297,940,591 42,553,188 1,011 Opening stock - 11,789,531 297,940,591 - 638 Cost of raw	11,789,531 301,715,029 125,603,880 1,028,6 8.1 Raw material consumed 8.2 . 194,030,813 . 649,1 Cost of goods manufactured 8.2 . 194,030,813 . 649,1 Cost of raw material sold . (203,434) . 8,9 Statries, wages and benefits 503,649 33,885,642 4,600,631 117,4 Fuel and power 24,973 35,488,415 2,699,836 149,1 Stores and sparse consumed . 8,723,588 107,621 163,3 Packing material consumed . 4,664,454 5,560 18,1 Repair and maintenance . 2,374,017 1,062,359 103,249,22 34,7 Other 11,789,531 292,151,418 42,553,188 1,0115 (9,740,030) . (9,77 Opening stock Opening stock <td< td=""><td>8.1</td><td></td><td>· · · · ·</td><td>3,774,437</td><td>83,050,792</td><td>9,882,7</td></td<>	8.1		· · · · ·	3,774,437	83,050,792	9,882,7
8.1 Aw material consumed 8.2 194,030,813 645 Cost of raw material and power 24,973 35,438,415 2,699,836 147 Fuel and power 24,973 35,438,415 2,699,836 147 Packing material consumed 6,722,588 107,621 168 Packing material consumed - 4,664,354 5,560 17 Repair and maintenance - 2,374,017 1,062,359 10 Depreciation 11,113,640 11,620,799 33,340,922 39 Other 147,629 764,330 668,679 2 Work in process - 11,789,531 292,151,418 442,553,188 1,011 Work in process - 15,529,203 - - 66 Closing stock - 17,289,531 297,940,591 42,553,188 1,011 Opening stock - 117,89,732,26 57,528,875 117,89,732,65 57,528,875 116 Purchases - 1194,030,813 - 633 635 635 Opening stock - 1194,030,813	8.1 Aw material consumed 8.2 194,030,813 - 649,1 Cost of raw material and benefits 503,649 33,895,642 4,600,631 117,4 Fuel and power 24,973 35,438,415 2,699,836 149,1 Stores and sparse consumed - 6,723,588 107,621 183,3 Packing material consumed - 2,374,017 1,062,399 103,3 Insurance - 2,374,017 1,062,399 103,3 Depreciation 11,113,640 11,620,799 33,340,922 34,7 Other 147,269 764,330 658,679 2.6 Opening stock - 11,789,531 292,151,418 42,553,188 1,011,5 Closing stock - 15,529,203 - 10,89,77 7,22 11,789,531 292,151,418 42,553,188 1,011,5 10,89,77 7,22 11,789,531 292,151,418 42,553,188 1,011,5 10,89,75 10,89,77 7,22 11,789,531 292,151,418 42,553,188 1,011,5 658,679 658,679 658,51 658,51 </td <td>8.1</td> <td></td> <td>11,789,531</td> <td></td> <td>125,603,980</td> <td>1,028,649,5</td>	8.1		11,789,531		125,603,980	1,028,649,5
Raw material consumed 8.2 . 194,030,813 . 644 Cost of raw material sold . (203,434) . 645 Salines, wages and benefits 503,649 33,896,542 4,600,631 117 Fuel and power 24,973 35,438,415 2,699,836 144 Stores and sparse consumed . 8,723,588 107,621 106 Packing material consumed . 4,664,354 5,560 16 Repair and material consumed . 2,374,017 1,062,359 10 Insurance . 2,374,017 1,062,359 10 Depreciation 11,113,640 11,820,799 33,340,922 33 Other 11,789,531 292,151,418 42,553,188 1,011 Work in process . . 15,559,2031 . . . Opening stock . . 17,98,651 . . . Opening stock . . . 124,96,571 . . </td <td>Raw material consumed 8.2 194,030,813 . 649,1 Cost of raw material sold . (203,434) . 649,1 Salaries, wages and benefits 503,646 33,856,422 4,600,631 1117,4 Fuel and power 24,973 36,438,415 2,699,836 148,1 Stores and spares consumed . 8,723,588 107,621 183,3 Packing material consumed . 4,664,354 5,560 181,1 Repair and materiance . 2,374,017 1,062,359 103,249,922 34,70 Other .</td> <td></td> <td>Cost of goods manufactured</td> <td></td> <td></td> <td></td> <td></td>	Raw material consumed 8.2 194,030,813 . 649,1 Cost of raw material sold . (203,434) . 649,1 Salaries, wages and benefits 503,646 33,856,422 4,600,631 1117,4 Fuel and power 24,973 36,438,415 2,699,836 148,1 Stores and spares consumed . 8,723,588 107,621 183,3 Packing material consumed . 4,664,354 5,560 181,1 Repair and materiance . 2,374,017 1,062,359 103,249,922 34,70 Other .		Cost of goods manufactured				
Cost of raw material sold - (203,434) - - 6 Statries, wages and benefits 503,649 33,85422 4,600,611 111 Fuel and power 24,973 35,438,415 2,699,836 144 Stores and sparse consumed - 8,723,588 107,621 16 Packing material consumed - 4,664,354 5,560 16 Repair and maintenance - 2,374,017 1,062,359 10 Insurance - 642,894 77,580 23 Other 11,789,531 202,151,418 42,553,188 1,011 Opening stock - 11,789,531 202,151,418 42,553,188 1,011 Opening stock - - 5,769,173 - - 7 11,789,531 203,244,0591 42,553,188 1,011 0 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1<	Cost of raw material sold - (203,434) - - 8,9 Statries, wages and benefits 503,649 33,895,642 4,600,651 117,4 Fuel and power 24,973 33,438,415 2,699,856 148,1 Stores and spares consumed - 8,723,588 107,621 18,3 Packing material consumed - 4,664,354 5,560 18,1 Repair and material consumed - 2,374,017 1,062,359 103,150 Insurance - 842,894 77,560 2,5 Depreciation 11,113,640 11,620,799 33,340,922 34,7 Other 147,269 764,330 655,679 2,6 Opening stock - 15,529,203 - 10,15 Closing stock 57,528,875 117,98,722 7,2 10,15 Opening stock 57,528,875 117,98,722 65,95 65,95 Quarking stock 57,528,875 117,98,722 57,528,875 (18,9) Closing stock (57,		Raw material consumed 8.2		194.030.813		649,197,3
Salaries, wages and benefits 503,669 33,895,642 4,600,631 111 Fuel and power 24,973 35,438,415 2,699,836 146 Stores and spares consumed - 8,723,588 107,621 16 Packing material consumed - 4,664,354 5,560 16 Repair and maintenance - 2,374,017 1,062,359 10 Insurance - 8,42,894 77,580 20 Depreciation 11,113,640 11,620,799 33,340,922 30 Other 147,269 764,330 668,679 20 Vork in process - 11,789,531 292,151,418 42,553,188 1,011 Opening stock - 15,529,203 - 10 10 Closing stock - 11,789,531 297,940,591 42,553,188 1,011 Opening stock 57,528,875 117,587,226 57,528,875 118 Purchases - 1203,344 63 63 Cost of raw material sold	Salaries, wages and benefits 503,649 33,895,642 4,600,631 117,4 Fuel and power 24,973 35,438,415 2,699,856 149,1 Stores and spares consumed - 8,723,588 107,821 183,3 Packing material consumed - 4,664,354 5,560 181,1 Repair and maintenance - 2,374,017 1,062,359 103,3 Insurance - 842,894 77,580 2.5,5 Depreciation 11,113,640 11,620,799 33,340,922 34,7 Other 147,269 764,330 658,679 2.6 Opening stock - 15,529,203 - 10,97,20 Closing stock - 15,529,203 - 10,97,20 Closing stock - 17,2106,571 - 63,51 Opening stock 57,528,875 117,597,226 57,528,875 118,9 Purchases - 172,106,571 - 63,51 Cost of raw material sold - 203,434 -			-		-	8,958,6
Sibres and sparse consumed - 8,723,588 107,621 11 Packing material consumed - 4,664,354 5,560 11 Repair and maintenance - 2,374,017 1,062,359 100 Depreciation 11,113,640 11,820,079 33,340,922 36 Other 147,269 764,330 658,679 22 Other 11,789,531 292,151,418 42,553,188 1,011 Work in process - 15,529,203 - 676 Opening stock - 15,529,203 - 676 Closing stock - 15,529,203 - 676 Opening stock - 57,828,875 117,89,531 297,940,591 42,553,188 1,011 Purchases - 172,186,571 - 678 67 Purchases - 172,186,571 - 684 Question fraw material sold (57,528,875) 117 684 9 TRANSACTION WITH RELATED PARTIES March 31, 2017	Stores and sparse consumed - 8,723,548 107,621 19.33 Packing material consumed - 4,664,354 5,550 18.1 Repair and maintenance - 2,374,017 1,062,353 10.3 Insurance - 842,084 77,580 2.5 Depreciation 11,113,640 11,620,799 33,340,922 34.7 Other 147,269 764,330 658,679 2.6 Work in process - 11,789,531 292,151,418 42,553,168 1,011,5 Opening stock - - 6,529,200.30 - 16,97 Closing stock - - 5,789,1773 - 7.2 11,789,531 297,940,591 42,553,188 1,018,7 7.2 11,789,531 297,940,591 42,653,188 1,018,7 Packing stock 57,528,875 117,587,226 57,528,875 116,9 Purchases - 120,344 - 68,9 Closing stock (57,528,875) (69,9			503,649		4,600,631	117,445,1
Packing material consumed - 4,664,354 5,560 11 Repair and maintenance - 2,374,017 1,062,359 10 Insurance - 042,894 77,580 2 Depreciation 11,113,640 11,620,799 33,340,922 33 Other 147,269 764,330 6658,679 2 Work in process - 11,789,531 292,151,418 42,553,188 1,011 Opening stock - 15,529,203 - - 6 Closing stock - 5,789,173 - 7 11,789,531 297,940,591 42,553,188 1,011 Opening stock 57,528,875 117,587,226 57,528,875 118 Opening stock (57,528,875) 172,186,571 - 633 Cost of raw material sold - 203,434 - 646 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2 Rupees Rupees Rupees Rupees 10	Packing material consumed - 4,664,354 5,560 18,1 Repair and maintenance - 2,374,017 1,062,353 10,3 Insurance - 842,694 77,580 2,5 Depreciation 11,115,640 11,620,799 33,340,922 33,74 Other 147,269 764,330 665,679 2,65 Work in process - 15,529,203 - 16,90 Closing stock - 15,529,203 - 16,90 Closing stock - 15,529,203 - 7,22 11,789,531 297,940,591 42,553,188 1,011,5 Opening stock - 57,528,875 118,9 Opening stock 57,528,875 117,587,226 57,528,875 118,9 Opening stock - 117,218,571 - 635,51 Cost of raw material sold - 203,434 (57,528,875) (65,946,418) (57,528,875) (95,946,418) (57,528,875) (65,946,418) - 6494 <		Fuel and power	24,973	35,438,415	2,699,836	149,197,7
Repair and maintenance - 2,374,017 1,662,359 11 Insurance - 642,294 77,580 2 Depreciation 11,113,640 11,620,799 33,340,922 34 Other 147,289 764,330 658,679 2 Work in process 11,789,531 292,151,418 42,553,188 1,011 Opening stock - 15,529,203 - 169 Closing stock - 5,789,173 - 17 20,000 - 5,789,173 - 17 20,011 17,289,531 297,940,591 42,553,188 1,011 8.2 Raw material consumed - 0 63 10 10 66 Opening stock 57,528,875 117,587,226 57,528,875 116 63 63 63 64 64 64 64 64 64 64 64 64 64 64 64 64 64 64 64 64 64 </td <td>Repair and maintenance - 2.374.017 1,062.359 10.3 Insurance - 842.884 77.580 2.5 Depreciation 11,113.640 11.620.799 33,340.922 34.7 Other 147.269 764.330 655.679 2.6 Work in process 11,758,531 292,151.418 42,553.188 1.011.5 Opening stock - 16,529,203 - (8.7 Closing stock - 57,789,173 - 7.2 11,758,531 297,940,591 42,553,188 1.018.7 8.2 Raw material consumed - 629,473 635.7 Opening stock 57,528,875 117,587,226 57,528,875 118.9 Opening stock (57,528,875) (95,946,418) (57,528,875) (65,946,418) Closing stock (57,528,875) (95,946,418) - 649.1 19 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 201 Rupees Rupees Rupees Rupees</td> <td></td> <td>Stores and spares consumed</td> <td></td> <td>8,723,588</td> <td>107,621</td> <td>18,346,1</td>	Repair and maintenance - 2.374.017 1,062.359 10.3 Insurance - 842.884 77.580 2.5 Depreciation 11,113.640 11.620.799 33,340.922 34.7 Other 147.269 764.330 655.679 2.6 Work in process 11,758,531 292,151.418 42,553.188 1.011.5 Opening stock - 16,529,203 - (8.7 Closing stock - 57,789,173 - 7.2 11,758,531 297,940,591 42,553,188 1.018.7 8.2 Raw material consumed - 629,473 635.7 Opening stock 57,528,875 117,587,226 57,528,875 118.9 Opening stock (57,528,875) (95,946,418) (57,528,875) (65,946,418) Closing stock (57,528,875) (95,946,418) - 649.1 19 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 201 Rupees Rupees Rupees Rupees		Stores and spares consumed		8,723,588	107,621	18,346,1
Insurance - 642,894 77,580 2 Depreciation 11,113,640 11,620,799 33,340,922 36 Other 11,728,933 668,679 2 36 Work in process 11,789,533 292,151,418 42,553,188 1,011 Opening stock - 15,529,203 - 16 Closing stock - 5,789,173 - 7 11,789,531 297,940,591 42,553,188 1,011 8.2 Raw material consumed - 5,789,173 - 7 Opening stock 57,528,875 117,587,226 57,528,875 117,89,731 633 Opening stock 57,528,875 117,587,226 57,528,875 118 Purchases - 1203,434 - 633 Cost of raw material sold - 203,434 - 633 Cost of raw material sold - 203,434 - 648 19 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2017 <td>Insurance - 842,894 77,580 2.5 Depreciation 11,113,640 11,620,799 33,340,922 34,7 Other 147,269 7764,330 658,679 2.6 Work in process 11,789,531 292,151,418 42,553,188 1,011,5 Opening stock - 15,529,203 - 169,9 Closing stock - 15,529,203 - 169,9 Closing stock - 15,529,203 - 169,9 Closing stock - 17,72 169,9 10,97,72 11,789,531 297,940,591 42,553,188 1,018,7 Purchases - 172,186,571 - 635,51 Cost of raw material consumed - 203,434 - (6,94,95) Purchases - 1194,030,813 - 649,41 9 TRANSACTION WITH RELATED PARTIES March 31, 201 Rupees Rupees Relationship Nature of transaction - - - - -<</td> <td></td> <td>Packing material consumed</td> <td>-</td> <td>4,664,354</td> <td>5,560</td> <td>18,187,0</td>	Insurance - 842,894 77,580 2.5 Depreciation 11,113,640 11,620,799 33,340,922 34,7 Other 147,269 7764,330 658,679 2.6 Work in process 11,789,531 292,151,418 42,553,188 1,011,5 Opening stock - 15,529,203 - 169,9 Closing stock - 15,529,203 - 169,9 Closing stock - 15,529,203 - 169,9 Closing stock - 17,72 169,9 10,97,72 11,789,531 297,940,591 42,553,188 1,018,7 Purchases - 172,186,571 - 635,51 Cost of raw material consumed - 203,434 - (6,94,95) Purchases - 1194,030,813 - 649,41 9 TRANSACTION WITH RELATED PARTIES March 31, 201 Rupees Rupees Relationship Nature of transaction - - - - -<		Packing material consumed	-	4,664,354	5,560	18,187,0
Depreciation Other 11,113,640 147,269 11,620,799 764,330 33,840,922 558,679 33 202 34 558,679 33 202 34 557,528,818 10.011 Work in process Opening stock -	Depreciation 11,113,640 11,620,799 33,340,922 34,7 Other 14,7269 764,330 658,679 2.6 Work in process 11,769,531 292,151,418 42,553,188 1,011,5 Opening stock 1 15,522,203 1 169,740,030 169,740,030 Closing stock 11,759,531 297,940,591 42,553,188 1,018,7 8.2 Raw material consumed 57,528,875 117,591,722 7,2 Opening stock 57,528,875 117,591,724 57,528,875 118,9 Purchases 172,186,571 57,528,875 635,1 635,1 Cost of raw material sold (57,528,875) (65,946,418) (57,528,875) (65,946,418) Querees 194,030,813 - 649,17 March 31, 2017 March 31, 201 Repress Rupees Rupees Rupees Rupees Rupees 19 TRANSACTION WITH RELATED PARTIES 1,800,000 7,3 13 - 10 Figures of the prior period have been rearranged			-		1,062,359	10,320,7
Other 147,269 764,330 658,679 2 Work in process Opening stock 11,789,531 292,151,418 42,553,188 1,011 Closing stock 15,529,203 1 11 11 11 Closing stock 5,789,173 1 11 11 11 8.2 Raw material consumed 5,789,173 1 1 10 Opening stock 57,528,875 117,587,226 57,528,875 118 Purchases 172,186,571 633 634 633 Cost of raw material sold 203,434 (57,528,875) 118 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2017 Rupees Rupees Rupees Rupees Relationship Nature of transaction 13,00,000 14 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. 140	Other 147,269 764,330 658,679 2.6 Work in process Opening stock 11,789,531 292,151,418 42,553,188 1,011,5 Opening stock 1 15,529,203 16,9 16,9 Closing stock 1 5,789,173 16,9 16,9 20,7940,591 42,553,188 1,011,5 10,9,7 11,789,531 297,940,591 42,553,188 1,018,7 20,9ening stock 57,528,875 117,587,226 57,528,875 116,9 Opening stock 57,528,875 117,587,226 57,528,875 116,9 Purchases 172,186,571 635,1 635,1 635,1 Cost of raw material sold 203,434 (67,528,875) (65,94,418) (57,528,875) 13,2017 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2017 Rupees Relationship Nature of transaction Rupees Rupees 1,800,000 7,3 10 Figures of the prior period have been rearranged /reclassified wherever necessary for the purpose of comparison. However no major r		Insurance	-	842,894	77,580	2,528,6
Work in process 11,789,531 292,151,418 42,553,188 1,011 Work in process 15,529,203 1 16 17 18 1011 18 1011 18 1011 18 1011 11 18 1011 18 1011 18 1011 11 18 1011 11 18 1011 1011 10<	Work in process Work in process Closing stock 11,789,531 292,151,418 42,553,188 1,011,5 Closing stock 15,529,203 169,0 1		Depreciation	11,113,640	11,620,799	33,340,922	34,735,8
Work in process - 15.529.203 - 16 Opening stock - 5,789.173 - 7 11.789.531 297.940.591 42.553.188 1.011 8.2 Raw material consumed - 172,186.571 - 633 Opening stock 57,528,875 117.587.226 57,528,875 116 Purchases - 172,186.571 - 633 Cost of raw material sold - 203,434 - 643 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2017 March 31, 2 Rupees Rupees Rupees Rupees 18,00,000 7 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. 11	Work in process . 15,529,203 . 16,8 Opening stock .		Other	147,269	764,330	658,679	2,628,7
Opening stock 15,522,203 16,740,030 16,740,030 17 Closing stock 5,789,173 17 17 17 17 11,789,531 297,940,591 42,553,188 1,001 10 10 8.2 Raw material consumed 0 11,789,531 297,940,591 42,553,188 1,011 8.2 Raw material consumed 0 117,587,226 57,528,875 118 Opening stock 57,528,875 117,587,226 57,528,875 116 Purchases - 172,186,571 - 633 Cost of raw material sold - 203,434 (857,528,875) (95,946,418) (57,528,875) (95,946,418) (57,528,875) (95,946,418) (97,528,875) (95,946,418) 644 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2017 March 31, 2017 Rupees Rupees Relationship Nature of transaction 18 1,800,000 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclas	Opening stock Closing stock 15,529,203 (9,740,030) 169 (9,740,030) - 5,789,173 - 7,2 11,789,531 297,940,591 42,553,188 1,018,7 8.2 Raw material consumed - 7,528,875 111,69,7226 57,528,875 118,9 Opening stock 57,528,875 117,587,226 57,528,875 118,9 Purchases - 172,186,571 - 635,1 Cost of raw material sold - 203,434 (69,9) Closing stock (57,528,875) 194,030,813 - 649,1 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2017 Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 7,3 10 Figures of the prior period have been rearranged /reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been r these condensed interim financial statements. 1,800,000 7,3		Work in process	11,789,531	292,151,418	42,553,188	1,011,546,0
5,789,173 7 11,789,531 297,940,591 42,553,188 1.019 8.2 Raw material consumed 0pening stock 57,528,875 117,587,226 57,528,875 118 Purchases - 172,186,571 - 633 - 633 Cost of raw material sold - 203,434 - 633 - 633 Closing stock (57,528,875) 118 - 633 - 633 - 633 - 633 - 633 - 633 - 633 - 633 - 633 - 633 - 633 - 634 - 633 - 634 - 633 - 644 - 634 - 634 - 634 - 644 - 644 - 644 - 644 - 644 - - 644 - - 644 - - 644 - - <t< td=""><td>. .</td><td></td><td></td><td></td><td>15,529,203</td><td></td><td>16,960,7</td></t<>	. .				15,529,203		16,960,7
11,789,831 297,940,591 42,553,188 1,011 8.2 Raw material consumed	11,789,531 297,940,591 42,553,188 1,018,7 8.2 Raw material consumed 1,7,587,528,875 117,587,226 57,528,875 118,9 635,1 635,1 635,1 635,1 635,1 635,1 635,1 635,1 649,1 (8,9) 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 649,1 <t< td=""><td></td><td>Closing stock</td><td></td><td>(9,740,030)</td><td>-</td><td>(9,740,03</td></t<>		Closing stock		(9,740,030)	-	(9,740,03
8.2 Raw material consumed Opening stock 57,528,875 117,587,226 57,528,875 118 Purchases 172,186,571 633 633 Cost of raw material sold 203,434 63 Cost of raw material sold 203,434 644 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2 Rupees Rupees Rupees Relationship Nature of transaction 1 Key management personnel Salaries and benefits 1,800,000 1 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. 10	8.2 Raw material consumed Opening stock 57,528,875 117,587,226 57,528,875 118,9 Purchases 172,186,571 635,1 635,1 Cost of raw material sold 203,434 6(9,9) Cost of raw material sold 122,186,571 635,1 Cost of raw material sold 1203,434 6(9,9) 19 194,030,813 649,1 9 TRANSACTION WITH RELATED PARTIES March 31,2017 March 31,2017 Rupees Rupees Rupees Relationship Nature of transaction 7,3 10 Figures of the prior period have been rearranged /reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been there. 7,3			· · · ·	5,789,173	· · ·	7,220,7
Opening stock 57,528,875 117,587,226 57,528,875 1186 Purchases 172,186,571 - 633 Cost of raw material sold - 203,434 - 633 Closing stock (57,528,875) (186 633 633 Closing stock (57,528,875) (196 946,418) (57,528,475) (196 Purchases March 31, 2017 March 31, 2017 March 31, 2 Rupees Rupees Relationship Nature of transaction - <td< td=""><td>Opening stock 57,528,875 117,587,226 57,528,875 118,9 Purchases 172,186,571 - 635,1 Cost of raw material sold 203,434 - 635,1 Closing stock (57,528,875) (15,964,419) (57,528,875) TRANSACTION WITH RELATED PARTIES 194,030,813 - 649,1 Image: Rupees Rupees Rupees Relationship Nature of transaction 7,3 7,3 Key management personnel Salaries and benefits 1,800,000 7,3 10 Figures of the prior period have been rearranged /reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been the there condensed interim financial statements. 1,800,000 7,3</td><td></td><td></td><td>11,789,531</td><td>297,940,591</td><td>42,553,188</td><td>1,018,766,8</td></td<>	Opening stock 57,528,875 117,587,226 57,528,875 118,9 Purchases 172,186,571 - 635,1 Cost of raw material sold 203,434 - 635,1 Closing stock (57,528,875) (15,964,419) (57,528,875) TRANSACTION WITH RELATED PARTIES 194,030,813 - 649,1 Image: Rupees Rupees Rupees Relationship Nature of transaction 7,3 7,3 Key management personnel Salaries and benefits 1,800,000 7,3 10 Figures of the prior period have been rearranged /reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been the there condensed interim financial statements. 1,800,000 7,3			11,789,531	297,940,591	42,553,188	1,018,766,8
Purchases - 172,186,571 - 638 Cost of raw material sold - 203,434 - (8 Closing stock (75,528,875) (9,5,946,418) (75,528,875) (95 9 TRANSACTION WITH RELATED PARTIES March 31, 20 194,030,813 - 644 9 TRANSACTION WITH RELATED PARTIES March 31, 20 Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 7 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	Purchases 172,186,571 635,1 Cost of raw material sold 203,434 (8,98) Closing stock (57,528,875) (54,64,616) (57,528,875) Image: Stock 194,030,813 649,1 Image: Stock 194,030,813 100,000 Represe: Stock 1,800,000 7,3 Image: Stock 1,800,000 7,3 <	8.2	Raw material consumed				
Purchases - 172,186,571 - 638 Cost of raw material sold - 203,434 - (8 Closing stock (75,528,875) (9,5,946,418) (75,528,875) (95 9 TRANSACTION WITH RELATED PARTIES March 31, 20 194,030,813 - 644 9 TRANSACTION WITH RELATED PARTIES March 31, 20 Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 7 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	Purchases 172,186,571 635,1 Cost of raw material sold 203,434 (8,98) Closing stock (57,528,875) (54,64,616) (57,528,875) Image: Stock 194,030,813 649,1 Image: Stock 194,030,813 100,000 Represe: Stock 1,800,000 7,3 Image: Stock 1,800,000 7,3 <		Opening stock	57,528,875	117,587,226	57,528,875	118,975,3
Cost of raw material sold - 203,434 - (8 Closing stock (57,528,875) (95,946,418) (57,528,875) (95 - 194,030,813 - 64 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2 Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 7 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	Cost of raw material sold - 203,434 - (6.9) Closing stock (57,528,875) (95,946,418) (57,528,875) (95,94 194,030,813 - 6649,1 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 Rupees Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 7,3 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.					-	635,127,0
Closing stock (57,528,875) (95,946,418) (57,528,875) (95 - 194,030,813) - 644 - 194,030,813 - 644 March 31, 2017 March 31, 2 Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 - 7 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	Closing stock (57,528,875) (95,946,418) (57,528,875) (95,946,418) (95,			-			(8,958,63
P TRANSACTION WITH RELATED PARTIES March 31, 2017 March 31, 2 Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	Image: 194,030,813 March 31, 2017 9 TRANSACTION WITH RELATED PARTIES March 31, 2017 Rupees Rupees Rupees Relationship Nature of transaction Key management personnel Salaries and benefits 1,800,000 7,3 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. Not purpose of comparison. However no major reclassifications have been these condensed interim financial statements.			(57,528,875)		(57,528,875)	(95,946,4
March 31, 201/ March 3	March 31, 2017 Rupees		-				649,197,3
Rupes Rupes Relationship Nature of transaction Key management personnel Salaries and benefits 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	Relationship Nature of transaction Rupeos Key management personnel Salaries and benefitis 1,800,000 7,3 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of condensed interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condensed interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condensed interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condensed interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condensed interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condensed interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condense interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condense interim financial statements. To the prior period have been rearranged / reclassified wherever necessary for the purpose of condense interim financial statements.	9	TRANSACTION WITH RELATED PARTIE	s		March 31, 2017	March 31, 2016
Key management personnel Salaries and benefits 1,800,000 7 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. 10	Key management personnel Salaries and benefits 1,800,000 7,3 10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements. 10 10						
10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been these condensed interim financial statements.	10 Figures of the prior period have been rearranged / reclassified wherever necessary for the purpose of comparison. However no major reclassifications have been r these condensed interim financial statements.		Relationship	Nature of tra	nsaction		
these condensed interim financial statements.	these condensed interim financial statements.		Key management personnel	Salaries and	benefits	1,800,000	7,350,3
		10	Figures of the prior period have been ream these condensed interim financial statemer	ranged / reclassified wherever nec	essary for the purpose of co	mparison. However no major reclassif	ications have been mad
The contended mention and a data more data on toda on the contended on an order of the contended of the cont		11			ril 26. 2017 by the board of di	irectors of the company	
		11	The condensed interim financial statement	s were authorized for issue on AD	11 25. 2017 by the board of di	irectors of the company.	

Chief Executive Officer

Lahore: Dated: April 28, 2017

Director