



Quarterly Accounts (Un-Audited)

For and upto the 2nd Quarter ended December 31, 2014

Learn from the past

Live in the present

Hope for the future



Bolan Castings Limited

CONTENTS

Company Information	2
Directors' Review	3
Auditors' Review Report to the Members	4
Balance Sheet	5
Profit and Loss Account	6
Statement of Comprehensive Income	7
Cash Flow Statement	8
Statement of Changes in Equity	9
Notes to the Interim Financial Information	10



COMPANY INFORMATION

Board of Directors	Mr. Sikandar M. Khan Mr. Sirajuddin Khan Mr. Latif Khalid Hashmi Mr. Sohail Bashir Rana Mr. Laeeq Uddin Ansari Mian Muhammad Saleem Syed Muhammad Irfan Aqueel Syed Javaid Ashraf Mr. Muhammad Imran Rafiq	Chairman Chief Executive Director Director Director Director Director Director Director (NIT Nominee)
Company Secretary	Mr. Arafat Mushir	
Chief Financial Officer	Syed Sajid Ali	
Auditors	M/s. A.F. Ferguson & Co.	Chartered Accountants
Legal Advisors	M/s. MJLA, Legal	
Bankers	Habib Bank Limited MCB Bank Limited Bank Alfalah Limited Dubai Islamic Bank Pakistan Ltd. Meezan Bank Limited Faysal Bank Limited Barclays Bank PLC, Pakistan Askari Bank Limited Bank Al-Habib Limited	
Share Registrar	M/s. Central Depository Company of Pakistan Ltd. CDC House, 99-B, Block-B, S.M.C.H.S. Main Shahrah-e-Faisal, Karachi Tel: +92-800-23275 Fax: +92-21-34326053	
Registered Office	Main RCD Highway, Hub Chowki, District Lasbela, Balochistan, Pakistan Tel : +92-853-364033,363296 Fax : +92-853-363292 E-mail: bclhub@bclpk.com	
Web Site	www.bolancastings.com	

DIRECTORS' REVIEW

Dear Shareholders

Directors of your company take this opportunity to present the un-audited financial statements for the second quarter and half year ended December 31, 2014 duly reviewed by the statutory auditors of the Company pursuant to the requirements of the Code of Corporate Governance.

Operating and Financial Results

The net sales for the half year were Rs. 857.669 million as compared to Rs. 525.233 million of corresponding period last year. The gross profit for the half year under review was Rs. 108.734 million as against gross loss of Rs. 30.297 million of corresponding period last year. After adjustment of overall expenses, the profit after tax for the half year was Rs. 33.059 million as compared to loss of Rs. 61.066 million of corresponding period last year.

As a result of positive operating and financial results, the earnings per share for the half year ended December 31, 2014 improved to Rs.2.88 from loss per share of Rs.5.32 of corresponding period last year.

Future Prospects

The reduction of sales tax from 16% to 10% coupled with the resumption of loans to farming community have given an exponential boost to the sales of tractors, which in turn resulted in increase of sales of tractors' castings.

The foreseeable future prospects are good. The tractor industry is expected to grow further during the next half of current financial year. The growth shall result into enhanced orders for tractors' castings thereby enhancing possibility of additional sales orders for our Company.

Based on current scenario of high demand of tractors' castings, your Company is expected to achieve higher production and sales targets this year.

We are striving to look for new sales avenues, both locally and internationally. Furthermore, the management is focusing on improving supply of tractors' castings in the most economical manner and also concentrating on improving quality of castings.

Acknowledgement

We would like to thank our Customers and Shareholders for their trust and confidence in the Company. We also would like to convey our appreciation to the entire BCL team for their dedicated efforts and contribution during the period under review.

For and on behalf of the Board



SIRAJUDDIN KHAN
Chief Executive Officer

Lahore:
February 23, 2015

AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying condensed interim balance sheet of Bolan Castings Limited as at December 31, 2014 and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof for the half year then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures of the condensed interim profit and loss account for the quarters ended December 31, 2013 and 2014 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2014.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half year ended December 31, 2014 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.



Chartered Accountants
Karachi

February 25, 2015

Name of Engagement Partner: Farrukh Rehman

CONDENSED INTERIM BALANCE SHEET

AS AT DECEMBER 31, 2014

		(Unaudited) December 31, 2014	(Audited) June 30, 2014
	Note	-----Rupees-----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	181,937,210	193,925,073
Intangible assets		322,499	443,435
Long-term investment		16,439,250	12,218,750
Long term loans		1,081,745	847,000
Deferred taxation	6	34,144,728	41,532,503
Long-term deposits		4,012,000	4,012,000
Staff retirement benefit - prepayment	7	16,486,532	15,062,354
		<u>254,423,964</u>	<u>268,041,115</u>
Current assets			
Stores, spare parts and loose tools		90,179,546	85,849,804
Stock-in-trade	8	345,466,303	391,174,488
Trade debts	9	259,156,651	121,387,295
Loans and advances		9,476,521	3,884,633
Trade deposits and short term prepayments		15,812,525	10,889,299
Other receivables		2,747,615	2,611,182
Refunds due from the government - sales tax		9,039,196	20,132,247
Taxation - payments less provision		119,485,730	116,991,817
Cash and bank balances		10,785,936	8,699,584
		<u>862,150,023</u>	<u>761,620,349</u>
Total assets		<u>1,116,573,987</u>	<u>1,029,661,464</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		114,725,290	114,725,290
Reserves		362,865,057	325,585,925
		<u>477,590,347</u>	<u>440,311,215</u>
LIABILITIES			
Non-current liabilities			
Long term deposits		3,568,543	3,852,072
Staff retirement benefits - obligations	7	22,790,643	21,845,728
		<u>26,359,186</u>	<u>25,697,800</u>
Current liabilities			
Trade and other payables		126,617,803	106,266,632
Current portion of long term deposits		1,016,557	1,345,325
Accrued mark-up		9,275,575	11,522,392
Short term borrowings - from banks		475,714,519	444,518,100
		<u>612,624,454</u>	<u>563,652,449</u>
Total liabilities		<u>638,983,640</u>	<u>589,350,249</u>
Contingencies and commitments	10		
Total equity and liabilities		<u>1,116,573,987</u>	<u>1,029,661,464</u>

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive


Director

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UNAUDITED)

	Note	Quarter ended		Half year ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		Rupees			
Sales	11	482,508,976	352,124,540	857,669,276	525,233,474
Cost of sales		(442,575,825)	(340,995,763)	(748,935,440)	(555,530,226)
Gross profit / (loss)		39,933,151	11,128,777	108,733,836	(30,296,752)
Distribution cost		(13,352,284)	(12,748,556)	(23,093,677)	(21,103,537)
Administrative expenses		(8,426,944)	(10,596,757)	(14,997,402)	(19,069,714)
Other expenses		(677,296)	-	(3,638,122)	-
Other income		2,766,921	3,557,757	5,798,999	8,631,048
Profit / (loss) from operations		20,243,548	(8,658,779)	72,803,634	(61,838,955)
Finance cost		(11,105,462)	(18,023,736)	(23,715,847)	(30,286,731)
Profit / (loss) before taxation		9,138,086	(26,682,515)	49,087,787	(92,125,686)
Taxation		2,007,694	13,566,648	(16,029,155)	31,059,748
Profit / (loss) after taxation		11,145,780	(13,115,867)	33,058,632	(61,065,938)
Earnings per share - Basic and diluted	12	0.97	(1.14)	2.88	(5.32)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive


Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UNAUDITED)

	Note	Quarter ended		Half year ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		Rupees			
Profit / (loss) after taxation		11,145,780	(13,115,867)	33,058,632	(61,065,938)
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Remeasurements of post employment benefit obligations	7	-	-	-	-
Items that may be subsequently reclassified to profit or loss					
Unrealised gain on revaluation of available-for-sale investment		1,776,750	126,500	4,220,500	989,000
Total comprehensive income / (loss) for the period		12,922,530	(12,989,367)	37,279,132	(60,076,938)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive


Director

CONDENSED INTERIM CASH FLOW STATEMENT

FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UNAUDITED)

		December 31, 2014	December 31, 2013
	Note	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	13	7,849,268	98,107,249
Increase in long term loans		(234,745)	(303,000)
Increase in long-term deposits - net		(612,297)	(17,542)
Income tax paid		(11,135,293)	(12,622,437)
Staff retirement benefits paid		(2,097,041)	(632,323)
Mark-up paid		(25,834,456)	(23,184,684)
Net cash (used in) / generated from operating activities		(32,064,564)	61,347,263
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(919,590)	(998,048)
Proceeds from disposal of property, plant and equipment		3,143,688	3,124,541
Return received on savings and deposit accounts		83,524	153,924
Dividend income		646,875	431,250
Net cash from investing activities		2,954,497	2,711,667
Net (decrease) / increase in cash and cash equivalents		(29,110,067)	64,058,930
Cash and cash equivalents at the beginning of the period		(435,818,516)	(484,900,356)
Cash and cash equivalents at the end of the period		(464,928,583)	(420,841,426)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive


Director

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UNAUDITED)

	SHARE CAPITAL	RESERVES					SUB TOTAL	TOTAL
		CAPITAL	REVENUE					
			Share premium	General	Unappropriated profit/ (accumulated loss)	Gain on revaluation of available- for-sale investments		
Balance as at July 1, 2013 as previously reported	104,295,710	12,155,680	411,500,000	23,511,093	8,587,500	455,754,273	560,049,983	
Effect of change in accounting policy with respect to accounting for recognition of actuarial losses on defined benefit plan - net of tax	-	-	-	(12,926,807)	-	(12,926,807)	(12,926,807)	
Balance as at July 1, 2013 - restated	104,295,710	12,155,680	411,500,000	10,584,286	8,587,500	442,827,466	547,123,176	
Issue of bonus shares @ 10% for the year ended June 30, 2013	10,429,580	-	-	(10,429,580)	-	(10,429,580)	-	
Transfer to general reserve from unappropriated profit as at June 30, 2013	-	-	13,000,000	(13,000,000)	-	-	-	
Total comprehensive loss for the half year ended December 31, 2013								
Loss for the half year ended December 31, 2013	-	-	-	(61,065,938)	-	(61,065,938)	(61,065,938)	
Other comprehensive income for the half year ended December 31, 2013	-	-	-	-	989,000	989,000	989,000	
	-	-	-	(61,065,938)	989,000	(60,076,938)	(60,076,938)	
Balance as at December 31, 2013	114,725,290	12,155,680	424,500,000	(73,911,232)	9,576,500	372,320,948	487,046,238	
Balance as at July 1, 2014	114,725,290	12,155,680	424,500,000	(117,788,505)	6,718,750	325,585,925	440,311,215	
Total comprehensive income for the half year ended December 31, 2014								
Profit for the half year ended December 31, 2014	-	-	-	33,058,632	-	33,058,632	33,058,632	
Other comprehensive income for the half year ended December 31, 2014	-	-	-	-	4,220,500	4,220,500	4,220,500	
	-	-	-	33,058,632	4,220,500	37,279,132	37,279,132	
Balance as at December 31, 2014	114,725,290	12,155,680	424,500,000	(84,729,873)	10,939,250	362,865,057	477,590,347	

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


Chief Executive


Director

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (UNAUDITED)

1. THE COMPANY AND ITS OPERATIONS

Bolan Castings Limited (the Company) is a public limited company incorporated and domiciled in Pakistan and listed on the Karachi Stock Exchange. The registered office and manufacturing plant of the Company is situated at main RCD Highway, Hub Chowki, District Lasbela, Balochistan, Pakistan. The Company manufactures and sells castings for tractors and automotive parts.

2. BASIS OF PREPARATION

This condensed interim financial information of the Company for the half year ended December 31, 2014 has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed. This condensed interim financial information is being submitted to the shareholders as required by section 245 of the Companies Ordinance, 1984 and the Listing Regulations of the Karachi Stock Exchange.

This condensed interim financial information does not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2014.

2.1 Changes in accounting standards, interpretations and pronouncements

a) Standards, interpretations and amendments to published approved accounting standards that are effective and relevant

IFRIC 21, 'Levies' a new interpretation is applicable for the Company for the first time for the financial year beginning on July 1, 2014, sets out the accounting for an obligation to pay a levy that is not income tax. The interpretation addresses what the obligating event is that gives rise to pay a levy and when should a liability be recognised. The Company is not currently subject to significant levies so the impact on the Company is not material.

b) Standards, interpretations and amendments to published approved accounting standards that are effective but not relevant

The new standards, amendments and interpretations that are mandatory for accounting periods beginning on or after January 1, 2014 are considered not to be relevant for Company's financial statements and hence have not been detailed here.

c) Standards, interpretations and amendments to published approved accounting standards that are not yet effective but relevant

The following are the new standards, amendments to existing approved accounting standards and new interpretations that will be effective for the periods beginning January 1, 2015 that may have an impact on the financial statements of the Company.

NOTES TO THE FINANCIAL INFORMATION

IFRS 10, 'Consolidated financial statement' replaces all of the guidance on control and consolidation in IAS 27, 'Consolidation and separate financial statement', and SIC-12, 'Consolidation - special purpose entities'. IAS 27 is renamed 'Separate financial statement', it continue to be a standard dealing solely with separate financial statements. IFRS 10 has the potential to affect all reporting entities (investors) that control one or more investees under the revised definition of control. The standard may not have impact on financial statements of the Company.

IFRS 11, 'Joint arrangements' focuses on the rights and obligations of the parties to the arrangement rather than its legal form. There are two types of joint arrangements: joint operations and joint ventures. Joint operations arise where the investors have rights to the assets and obligations for the liabilities of an arrangement. A joint operator accounts for its share of the assets, liabilities, revenue and expenses. Joint ventures arise where the investors have rights to the net assets of the arrangement; joint ventures are accounted for under the equity method. Proportional consolidation of joint arrangements is no longer permitted. The standard may not have impact on financial statements of the Company.

IFRS 12, 'Disclosures of interests in other entities' includes the disclosure requirements for all forms of interests in other entities, including joint arrangement, associates, structured entities and other off balance sheet vehicles. The standard will affect the disclosures in the financial statements of the Company.

IFRS 13, 'Fair value measurement', aims to improve consistency and reduce complexity by providing a precise definition of fair value and a single source of fair value measurement and disclosure requirement for use across IFRSs. The requirement do not extend the use of fair value accounting but provide guidance on how it should be applied where its use is already required or permitted by other standards within IFRSs. The standard will affect the determination of fair value and its related disclosures in the financial statements of the Company.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual financial statements of the Company for the year ended June 30, 2014.

4. ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in this condensed interim financial information.

Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2014.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2014.

NOTES TO THE FINANCIAL INFORMATION

	December 31, 2014	June 30, 2014
	-----Rupees-----	
5. PROPERTY, PLANT AND EQUIPMENT		
Operating assets - at net book value	181,937,210	193,925,073

5.1 Additions and disposals to operating assets during the period are as follows:

	Additions (at cost)		Disposals (at net book value)	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	-----Rupees-----			
Buildings on free-hold land	96,350	40,510	-	-
Plant and machinery	149,790	-	351,380	-
Furniture and fittings	26,000	-	-	-
Electrical appliances	111,150	48,000	-	-
Computers	47,000	14,038	-	-
Vehicles	489,300	895,500	2,123,327	1,255,775
	919,590	998,048	2,474,707	1,255,775

6. DEFERRED TAXATION

Includes deferred tax asset of Rs 49.42 million (June 30, 2014: Rs 57.66 million) in respect of carried forward losses and minimum tax credits. The management believes, based on future projections, that the Company would earn sufficient taxable profits in future years to set off its carried forward losses and minimum tax paid. The determination of such future taxable profits is most sensitive to certain key assumptions such as revenue growth, gross margin percentages and inflation. Any significant change in the key assumptions may have an effect on the realisability of the deferred tax asset.

7. STAFF RETIREMENT BENEFITS

The Company follows a consistent practice to conduct actuarial valuations annually at the year end. Hence, the impact, if any, relating to remeasurements of post employment benefit obligations (actuarial gains/losses) on condensed interim financial information is not calculated and accounted for as considered immaterial.

	December 31, 2014	(Audited) June 30, 2014
	-----Rupees-----	
8. STOCK-IN-TRADE		
Raw materials (including in transit Rs 58,958,319; June 30, 2014: Rs 9,594,375)	143,915,203	137,671,978
Work in process	73,775,689	51,697,135
Finished goods - note 8.1	128,117,111	202,147,075
	345,808,003	391,516,188
Provision for slow moving stock	(341,700)	(341,700)
	345,466,303	391,174,488

NOTES TO THE FINANCIAL INFORMATION

- 8.1** Stock-in-trade - finished goods includes stock which has been written-down to net realisable value by Rs 14.25 million (December 31, 2013: Rs 21.40 million).

	December 31, 2014	(Audited) June 30, 2014
	-----Rupees-----	
9. TRADE DEBTS		
Considered good		
- Related parties	221,938,940	104,171,109
- Others	37,217,711	17,216,186
	<u>259,156,651</u>	<u>121,387,295</u>

10. CONTINGENCIES AND COMMITMENTS

10.1 Contingencies

There has been no change in status of contingencies reported in the financial statements for the year ended June 30, 2014.

10.2 Commitments

There are no commitments in respect of capital expenditure as at December 31, 2014 (December 31, 2013: Rs nil).

	December 31, 2014	December 31, 2013
	-----Rupees-----	
11. SALES		
Local sales	1,041,978,911	652,360,938
Less:		
- Sales returns	(33,203,514)	(33,061,203)
- Sales tax	(151,106,121)	(94,162,561)
	<u>(184,309,635)</u>	<u>(127,223,764)</u>
Export sales	-	96,300
	<u>857,669,276</u>	<u>525,233,474</u>

12. EARNINGS PER SHARE - BASIC AND DILUTED

Profit / (loss) after taxation attributable to ordinary shareholders	<u>33,058,632</u>	<u>(61,065,938)</u>
Weighted average number of shares in issue during the period	<u>11,472,529</u>	<u>11,472,529</u>
Earnings per share - Basic and diluted	<u>2.88</u>	<u>(5.32)</u>

NOTES TO THE FINANCIAL INFORMATION

	December 31, 2014	December 31, 2013
	-----Rupees-----	
13. CASH GENERATED FROM OPERATIONS		
Profit / (loss) before taxation	49,087,787	(92,125,686)
Adjustment for non-cash charges and other items		
Depreciation and amortisation	10,553,682	12,245,201
Provision for staff retirement benefits	1,617,778	2,508,153
Gain on disposal of property, plant and equipment	(668,981)	(1,868,766)
Return on savings and deposit accounts	(83,524)	(153,924)
Dividend income	(646,875)	(431,250)
Mark-up on short term borrowings and advance from customer	23,587,639	29,799,842
	34,359,719	42,099,256
	83,447,506	(50,026,430)
EFFECT ON CASH FLOW DUE TO WORKING CAPITAL CHANGES		
(Increase) / decrease in current assets		
Stores, spare parts and loose tools	(4,329,742)	2,488,914
Stock-in-trade	45,708,185	(97,491,958)
Trade debts	(137,769,356)	193,898,311
Loans and advances	(5,591,888)	68,708,121
Trade deposits and short term prepayments	(4,923,226)	(9,529,076)
Other receivables	(136,433)	(1,021,719)
Refunds due from the government - sales tax	11,093,051	(40,922,855)
	(95,949,409)	116,129,738
Increase in current liabilities		
Trade and other payables	20,351,171	32,003,941
	7,849,268	98,107,249

NOTES TO THE FINANCIAL INFORMATION

14. TRANSACTIONS WITH RELATED PARTIES

Related party transactions during the period are as follows:

Relationship with the Company	Nature of transactions	December 31, 2014	December 31, 2013
		-----Rupees-----	
Associated companies			
- Millat Tractors Limited	Sale of goods	866,739,942	439,579,489
	Purchase of goods	5,943,178	13,714,400
	Bonus shares issued	-	482,452
	Interest on advance	222,786	5,785,309
	Receipt of advance against sale of goods	-	150,000,000
	Repayment / adjustment of advance against sale of goods	16,226,015	30,071,908
- Millat Equipment Limited	Sale of goods	9,684,093	8,182,606
Staff retirement benefit funds:			
- Pension fund	Contributions	1,040,347	1,089,219
- Provident fund	Contributions	1,616,910	1,749,365
- Executives' gratuity fund	Benefits paid on behalf of the fund	2,773,246	5,789,008
Key management personnel			
	Salaries and other short term employee benefits	7,578,024	10,131,849

15. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorised for issue by the Board of Directors of the Company on February 23, 2015.


Chief Executive


Director



Main RCD Highway, Hub Chowki, District Lasbela, Balochistan, Pakistan
Tel: +92-853-364033, 363296, Fax: +92-853-363292
E-mail: bclhub@bclpk.com



www.bolancastings.com