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COMPANY INFORMATION

Chairman	Mr. Khalid Rashid (Over 40 Year Experience in Insurance Industry)
Chief Executive	Mr. Ihtsham ul Haq Qureshi (Prince Henrik Medal of Honour by Royal Kingdom of Denmark)
Directors	Mr. Khawaja Suhail Iftikhar (Former General Manager of PIA) Mr. Ihtsham ul Haq Qureshi (Prince Henrik Medal of Honour by Royal Kingdom of Denmark) Mrs. Nosheen Ihtsham Qureshi (Tamgha-e-Imtiaz by Government of Pakistan) Mr. Aisam ul Haq Qureshi (Pride of Performance Award by President of Pakistan, Arthur Ashe Humanitarian of the Year 2002, Award by ATP Tour USA, Sitara-e-Imtiaz by Government of Pakistan) Mr. Zain ul Haq Qureshi Mr. Khalid Rashid (Over 40 Year Experience in Insurance Industry) Mr. Hassan Ahmed Khan
Audit Committee	Mr. Khawaja Suhail Iftikhar (Chairman) Mr. Khalid Rashid (Member) Mr. Zain ul Haq Qureshi (Member) Mr. Hassan Ahmed Khan (Member) Mr. Iftikhar Ahmad
Legal Advisor	Barister Munawar-us-salam Cornelius Lane & Mufti Advocates and solicitors Nawa-e-Waqt Building, 4-Shahra-e-Fatima Jinnah, Lahore
Shariah Advisor	Mufti Muhammad Farhan
Share Registrar	Corplink (Pvt.) Limited Wings Arcade, 1-K, Model Town, Lahore.
CFO	Mr. Muhammad Ali Raza (ACA)
Company Secretary/ Compliance Officer	Ms. Shazia Hafeez (B. Sc. LLB)
Internal Auditor	Mr. Iftikhar Ahmad (CAF) (CICA)
Auditors	Ilyas Saeed & Company Chartered Accountants.
Actuary	Anwar Associates

MANAGEMENT

Mr. Ihtsham ul Haq Qureshi	Chief Executive Officer
Mr. Zain ul Haq Qureshi	Executive Director
Ms. Shazia Hafeez	Company Secretary & Compliance Officer
Mr. Muhammad Ali Raza	Chief Financial Officer
Mr. Riaz Hussain Shah	Deputy Managing Director
Mr. Shahbaz Hameed	AGM HR/Admin & Legal
Mr. Gulfaraz Anis	Assistant General Manager MIS
Mr. M. Amjad Rao	Head of Takaful
Mr. Abdul Hamid	AGM Window Takaful Operation
Mr. Imran Qureshi	Agri & Corporate Head
Dr. Asrar Hussain Ch.	VP Live Stock Projects
Mr. M. Ahmad Chauhan	Head of Corporate Health
Mr. Iftikhar Ahmad	Head of Internal Audit
Mr. Mustjab Ahmed	Manager Underwriting
Mr. Muhammad Masood	Manager Reinsurance
Mr. Asif Ali Mughal	Manager Claims
Mr. Omer Yousaf	Manger Accounts



DIRECTORS' REVIEW REPORT

For the Half Year ended June 30, 2017

Your directors are pleased to present a concise review of the Company's operational and financial performance accompanied with the limited scope review of Company's half yearly (second quarter) accounts by the Statutory Auditors for the period ended June 30, 2017.

STATE OF COMPANY'S AFFAIRS AND BUSINESS OVERVIEW

During the period under review, despite difficult market situation, the Company has been able to maintain its operational performance. Consequent to higher business volumes, the outgoings on claims and expenses have also recorded increase, but overall claim expense ratios are at satisfactory level.

Asia Insurance Company has continued taking long strides towards improvement in overall operations and recorded a growth of 27% in Gross Premium Written and 346% in Gross Contribution Written during the current period, consequently the underwriting results have decreased by (18%) for conventional and decreased by (2%) for takaful business.

The Company posted a healthy profit before tax of Rs. 142.29 million and Takaful PTF deficit of Rs. (2.80) million which shows a growth of 103% and growth of 6% as compared to corresponding period of last year. This growth rate is expected to prevail in remaining part of 2017.

SUMMARY OF OPERATIONAL AND FINANCIAL HIGHLIGHTS

Your company has underwritten premium of Rs. 371.95 million and contribution of Rs. 11.97 million for Window Takaful Operations (WTO) during the period ended June 30, 2017 of current year. Department wise break up of which is as under:

Particulars	Fire (Rs.)	Marine (Rs.)	Motor (Rs.)	Bond (Rs.)	Agri (Rs.)	Misc. (Rs.)
Conventional	48,960,276	19,117,356	71,737,635	8,906,614	118,078,709	105,145,910
Takaful	3,181,042	1,288,377	7,499,170	-	-	-

An overview of the financial statement reveals that the company has earned Net premium revenue of Rs. 246.83 million and Net contribution of Rs. (2.20) million. Net premium of the corresponding period in 2016 was Rs. 199.71 million and Net Contribution was Rs. (2.75) million, and there has been a growth of 24% in Net premium revenue and Net Contribution show a growth of 20%. The Company has declared an after tax profit of Rs. 124.09 million for the period ended June 30, 2017 and the corresponding figure for June 30, 2016 was Rs. 53.54 million, and there has been a growth of 132%.

DIVIDEND

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the Quarter ended June 30, 2017.

SHARE CAPITAL

In order to cater for the future increase in paid up share capital, the Authorized Share Capital of the Company needs to be enhanced. Accordingly, the Board of Directors, in their meeting, held on April 6, 2017 recommended and considered it necessary and desirable to increase the Authorized Capital of the Company so that there will be scope for raising funds for the requirements of the Company by the issue of further capital if and when considered necessary. Therefore, a Special Resolution was passed in the 36th AGM of the Company



held on April 29, 2017 and the Authorized Capital of the Company was increased from Rupees Five Hundred Million (Rs. 500,000,000) to Rupees One Billion (Rs. 1,000,000,000) only, so as to enable the Company to carry out its proposed business.

EARNINGS PER SHARE

Earnings per share is Rs. 2.76/-. Earnings per share has increased 132% as compared to the corresponding period of the previous year due to stellar performance of underwriting supported by healthy performance of underlying investments.

FUTURE OUTLOOK

As evident from the results, the Company continues to make good progress and we look forward to maintaining a healthy pace of growth during the remaining part of the year.

MATERIAL INFORMATION

We would like to inform you that the pursuant to the recommendation of the Board of Directors of the Company in their meeting held on August 26, 2016 recommended to dispose off Company owned property, situated at 19 C/D, Block L, Gulberg III, Lahore (the "Property"), in order to generate sufficient liquidity and the cash to be utilized in making more deposit arrangements with different banks to enhance the bank limits of the Company which will enable the Company to generate insurance business from those banks and for further establishment of new branches of the Company in different cities of Pakistan.

The Board and Shareholders accorded their consent to accept the offer of Mr. Ihtsham ul Haq Qureshi, Mrs. Nosheen Ihtsham and Aisam ul Haq Qureshi, jointly, to buy the Property in the EOGM dated June 19, 2017.

Furthermore, we are evaluating the possibility of equity investment in the Company and our intention is to raise investment amounting to approximately 25% of the existing equity in the Company. However, the true quantum of such investment would be determined in due course and we will keep you informed of any further material developments in this respect.

We would like to thank our valued customers for their continued patronage and support and to Pakistan Reinsurance Company Limited, Securities and Exchange Commission of Pakistan and State Bank of Pakistan for their guidance and assistance.

It is a matter of deep gratification for your Directors to place on record their appreciation of the efforts made by officers, field force and staff who had contributed to the growth of the Company and the continued success of its operations.

Khalid Rashid
Chairman

حصص سرمایہ

پیڈ اپ شیئرز کمپنیل میں مستقبل میں اضافہ کے ساتھ نبرد آزما ہونے کے لئے کمپنی کے مجوزہ شیئرز کمپنیل میں اضافہ کرنے کی ضرورت ہے۔ اسی طرح سے، بورڈ آف ڈائریکٹرز نے 16 اپریل 2017ء کو منعقدہ اپنے اجلاس میں تجویز دی ہے اور اس امر کو ضروری سمجھا ہے اور کمپنی کے مجوزہ سرمایہ میں اضافہ کی خواہش ظاہر کی ہے تاکہ جب ضرورت محسوس ہو مزید سرمایہ کے اجراء سے کمپنی کی ضروریات کے لئے فنڈز اکٹھے کرنے کے امکانات ہوں گے۔ اس لئے 29 اپریل 2017 کو کمپنی کے چھتیسویں سالانہ اجلاس عام میں ایک خصوصی قرارداد پاس کی گئی اور کمپنی کا مجوزہ سرمایہ پانچ سو ملین روپے (500,000,000 روپے) سے ایک بلین روپے (1,000,000,000 روپے) تک بڑھا دیا گیا تاکہ کمپنی اپنا مجوزہ کاروبار جاری رکھ سکے۔

فی حصص آمدنی

فی حصص آمدنی 2.76 روپے ہے۔ انڈر رائٹنگ کی شاندار کارکردگی کی وجہ سے انڈر رائٹنگ سرمایہ داری کی بھاری کارکردگی کے ہمراہ گذشتہ سال کی اسی مدت کے مقابلہ میں فی حصص آمدنی 132 فی صد بڑھی۔

مستقبل کا نقطہ نظر

نتائج سے ظاہر ہوتا ہے کہ کمپنی ترقی کی طرف گامزن ہے اور رواں سال کی بقیہ مدت میں تیز رفتاری سے نمو کو برقرار رکھنے کے لئے کوشاں ہیں۔

بنیادی معلومات

ہم آپ کو آگاہ کرنا چاہتے ہیں کہ کمپنی کے بورڈ آف ڈائریکٹرز نے اپنے 26 اگست 2016ء کو منعقدہ اجلاس میں ڈائریکٹرز کی سفارشات کو مدنظر رکھتے ہوئے کمپنی کی 19C/D، بلاک L، گلبرگ III، لاہور (”پراپرٹی“،) پر واقع ملکیتی املاک کو فروخت کرنے کی تجویز دی ہے۔ تاکہ فوری مناسب اور سرمایہ حاصل کیا جاسکے جو کمپنی کی بینک حدود کو بڑھانے کے لئے مختلف بنکوں کے ساتھ نقدی جمع کرنے کے لئے استعمال ہوگا۔ جس سے کمپنی ان بنکوں کے ساتھ بیمہ کاروبار کرنے کے قابل ہو جائے گی اور پاکستان کے مختلف شہروں میں کمپنی کی نئی شاخیں قائم ہوں گی۔

بورڈ اور حصص داران نے 19 جون 2017ء کے غیر معمولی اجلاس عام میں پراپرٹی کو خریدنے کے لئے جناب احتشام الحق قریشی، محترمہ نوشین احتشام اور اعصام الحق قریشی کی اجتماعی پیش کش کو قبول کرنے کی خواہش ظاہر کی ہے۔

مزید یہ کہ، ہم کمپنی کی نصفی سرمایہ داری کے امکانات کا جائزہ لے رہے ہیں اور کمپنی میں موجودہ نصفیت کے تقریباً 25 فی صدی سرمایہ داری کو بڑھانے کے خواہش مند ہیں۔ تاہم، اس سرمایہ داری کے حقیقی پھیلاؤ کا تعین مقررہ وقت میں کیا جائے گا اور اس لحاظ سے کسی بھی قسم کی اہم تبدیلی پر ہم آپ کو آگاہ کھیں گے۔

ہم اپنے معزز سٹورژر کی مسلسل معاونت اور مدد کے لئے شکر گزار ہیں۔ اور، پاکستان ری انشورنس کمپنی لمیٹڈ، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان اور بینک دولت پاکستان کی رہنمائی اور معاونت کے بھی شکر گزار ہیں۔

آپ کے ڈائریکٹرز افسران، فیلڈ فورس اور سٹاف کی جانب سے کی کاوشوں کی کوسراہتے ہیں۔ جنہوں نے کمپنی کی بڑھوتری اور اس کے آپریشنز کی مسلسل کامیابی میں اپنا کردار ادا کیا ہے۔


خالد رشید

چیئرمین

ڈائریکٹر کی جائزہ رپورٹ

30 جون 2017ء کو اختتام پذیر (نصف سالہ) دوسری سہ ماہی کے لئے سہ ماہی اکاؤنٹس

آپ کے ڈائریکٹر 30 جون 2017ء کو اختتام پذیر مدت کے لئے قانونی آڈیٹرز کی جانب سے کمپنی کی آپریشنل اور مالیاتی کارکردگی کمپنی کے نصف سالہ اکاؤنٹس (دوسری سہ ماہی) کے محدود وسعتی جائزہ کے ساتھ پیش کرنے میں فخر محسوس کرتے ہیں۔

کمپنی کے معاملات اور کاروباری جائزہ کی کیفیت

زیر جائزہ مدت کے دوران، مارکیٹ کے مشکل حالات کے باوجود کمپنی اپنی عملی کارکردگی کو برقرار رکھنے کے قابل رہی۔ اعلیٰ کاروباری حجم کی وجہ سے دعووں اور اخراجات پر ادائیگیوں میں بھی اضافہ دیکھا گیا لیکن مجموعی طور پر دعووں کے اخراجات کے تناسب اطمینان بخش ہیں۔ ایسی انشورنس کمپنی مجموعی آپریشنز میں بہتری کے لئے اہم اقدامات جاری رکھے ہوئے ہے۔ تحریری مجموعی پریمیوم میں 27 فی صد اور مجموعی تحریری شراکت میں 346 فی صد کی نمو دیکھا گیا گئی اور تین چھ ماہ کی ذیلی ذمہ داری میں (18 فی صد) اور کفائل کاروبار کے لئے (2 فی صد) کی کمی واقع ہوئی ہے۔

کمپنی نے 142.29 ملین روپے کا قبل از ٹیکس کا بھاری منافع منافع اور ((2.80 ملین روپے کے کفائل PTF خسارہ پوسٹ ہوا۔ جس کی وجہ سے 103 فی صد اور گزشتہ سال کی اسی مدت کے مقابلہ میں 6 فی صد کی نمو ظاہر ہوئی۔

عملی اور مالی خصوصیات کا خلاصہ

رواں سال میں 30 جون 2017ء کو اختتام پذیر مدت کے دوران آپ کی کمپنی نے 371.95 ملین روپے کے پریمیوم اور ونڈوز کفائل آپریشنز (WTO) کے لئے 11.97 ملین روپے کی شراکت کی بیمہ کی ذیلی ذمہ داری دیکھا گیا ہے۔ اس کا شعبہ کے لحاظ سے بریک اپ مندرجہ ذیل ہے:

تفصیل	آگ (روپے)	میرین (روپے)	موٹر (روپے)	بانڈ (روپے)	زرعی (روپے)	متفرق (روپے)
روایتی	48,960,276	19,117,356	71,737,635	8,906,614	118,078,709	105,145,910
کفائل	3,181,042	1,288,377	7,499,170	-	-	-

مالی سٹیٹمنٹ کے جائزہ سے انکشاف ہوتا ہے کہ کمپنی نے 246.83 ملین روپے کی خالص آمدنی اور ((2.20 ملین روپے کی خالص شراکت حاصل کی ہے۔ سال 2016ء میں اسی مدت کا خالص پریمیوم 199.71 ملین روپے اور ((2.75 ملین روپے کی خالص شراکت تھی۔ اور خالص پریمیوم آمدنی میں 24 فی صد اور خالص شراکت میں 20 فی صد نمو ظاہر ہوئی۔ 30 جون 2017ء کو اختتام پذیر مدت کے لئے کمپنی نے 124.09 ملین روپے کا باجیڈ ٹیکس منافع بیان کیا اور 30 جون 2016ء کے لئے متعلقہ اعداد 53.54 ملین روپے تھے اور اس میں 132 فی صد منافع تھا۔

منافع منقسمہ

آپ کے ڈائریکٹر محسوس کرتے ہیں کہ کمپنی کی مستقبل کی نمو کے لئے منافع کو بڑھانے کی صلاحیت موجود ہے اور 30 جون 2017ء کو اختتام پذیر سہ ماہی کے لئے کسی بھی قسم کا منافع منقسمہ کی تجویز نہیں ہے۔

INDEPENDENT AUDITORS' REVIEW REPORT

To The Members Of Asia Insurance Company Limited
Review Report On The Quarterly Accounts



Introduction

We have reviewed the accompanying second quarterly statement of financial position of Asia Insurance Company Limited as at June 30, 2017 and the related statement of profit and loss, statement of comprehensive income, statement of cash flows, statement of changes in equity and notes to the accounts for the six-month period then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this six monthly financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of six monthly financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

ILYAS SAEED & CO.

Chartered Accountants

Engagement Partner: Muhammad Ilyas

LAHORE

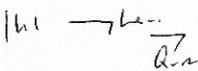
Date: 21-Aug 2017

ASIA INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2017



	NOTE	Un-audited 30-Jun-17	Audited 31-Dec-16
-----Rupees-----			
ASSETS			
Property and equipment	5	102,625,463	250,276,386
Investments			
Equity securities	6	44,837,638	88,485,950
Debt securities	7	26,361,036	26,324,600
Term deposits	8	98,100,000	98,100,000
Mutual funds	9	109,523,418	104,374,411
Loans and other receivables	10	92,711,926	36,110,409
Insurance/ reinsurance receivables	11	228,566,727	166,239,113
Reinsurance recoveries against outstanding claims		22,480,702	27,463,241
Deferred commission expense / Acquisition cost	23	64,101,347	49,026,189
Deferred taxation	12	-	2,422,633
Prepayments	13	27,460,077	34,874,455
Cash and bank	14	311,166,402	116,139,910
Total assets of window takaful operations - OPF	33	56,512,962	54,814,444
TOTAL ASSETS		1,184,447,698	1,054,651,741
EQUITY AND LIABILITIES			
Capital and reserves attributable to Company's equity holders			
Ordinary share capital	15	450,000,000	450,000,000
Reserves	16	2,500,000	2,500,000
Unappropriated profit		230,834,006	106,740,127
Remeasurement of investment -available for sale		569,601	-
TOTAL EQUITY		683,903,607	559,240,127
Surplus on revaluation of fixed assets		-	91,060,170
LIABILITIES			
Underwriting provisions			
Outstanding claims including IBNR	22	70,902,446	75,038,239
Unearned premium reserve	21	334,841,473	246,062,718
Premium deficiency reserves		329,087	329,087
Unearned reinsurance commission	23	5,398,843	7,388,674
Deferred taxation	12	4,681,489	-
Borrowings	17	334,382	1,354,013
Premium received in advance		961,014	3,259,458
Insurance / reinsurance payables	18	14,285,696	9,001,093
Other creditors and accruals	19	62,734,204	58,193,598
Unclaimed dividend		59,962	59,962
Taxation - provision less payment		4,946,479	2,119,404
Total liabilities of window takaful operations - OPF	33	1,069,016	1,545,198
TOTAL LIABILITIES		500,544,091	404,351,444
TOTAL EQUITY AND LIABILITIES		1,184,447,698	1,054,651,741
CONTINGENCIES AND COMMITMENTS	20	-	-

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer


Director


Director

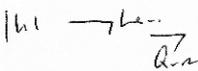

Chairman

ASIA INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



NOTE	For the quarter ended		For the half year ended		
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16	
-----Rupees-----					
Net insurance premium	21	128,055,862	105,263,346	246,829,611	199,713,948
Net insurance claims	22	(29,707,436)	(18,096,738)	(52,006,303)	(24,647,406)
Net commission and other acquisition costs	23	(25,203,451)	(18,405,540)	(48,749,762)	(36,065,137)
Insurance claims and acquisition expenses		(54,910,887)	(36,502,278)	(100,756,065)	(60,712,543)
Management expenses	24	(42,535,475)	(31,085,350)	(77,700,751)	(55,116,359)
Underwriting results		30,609,500	37,675,718	68,372,795	83,885,046
Investment (loss) / income	25	(14,035,654)	14,377,188	(2,468,802)	17,300,419
Other income	26	114,289,807	69,245	121,928,134	69,245
Other expenses	27	(23,876,181)	(16,970,442)	(46,603,264)	(31,177,053)
Results of operating activities		106,987,472	35,151,709	141,228,863	70,077,657
Finance costs	28	(113,980)	(105,768)	(113,980)	(242,587)
Share of profit of window takaful		597,297	717,488	2,174,700	906,880
Profit before tax		107,470,789	35,763,429	143,289,583	70,741,950
Income tax expense	29	(11,616,437)	(8,263,252)	(19,195,704)	(17,198,164)
Profit after tax		95,854,352	27,500,177	124,093,879	53,543,786
Earnings (after tax) per share - Rupees	30	2.13	0.61	2.76	1.19

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer


Director


Director

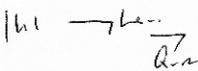

Chairman

ASIA INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



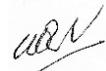
NOTE	For the quarter ended		For the half year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
	-----Rupees-----			
Profit after tax	95,854,352	27,500,177	124,093,879	53,543,786
Other comprehensive income				
Remeasurement of investment - available for sale	813,716	-	813,716	-
Related tax thereon	(244,115)	-	(244,115)	-
	569,601	-	569,601	-
Total comprehensive income for the period	96,423,953	27,500,177	124,663,480	53,543,786

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer


Director


Director


Chairman

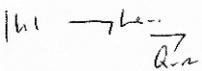


	Un-audited 30-Jun-17	Audited 30-Jun-16
	-----Rupees-----	
Operating cash flows		
(a) Underwriting activities		
Insurance premium received	342,172,969	280,703,510
Reinsurance premium paid	(58,491,680)	(48,891,097)
Claims paid	(65,494,733)	(51,893,920)
Reinsurance and other recoveries received	14,335,176	19,427,060
Commissions paid	(57,408,363)	(46,023,711)
Commissions received	5,524,088	6,327,826
Management expenses paid	(123,530,981)	(96,434,337)
Other underwriting payments	(52,451,054)	10,005,444
Net cash flow from underwriting activities	4,655,422	73,220,775
(b) Other operating activities		
Income tax paid	(9,508,622)	(11,207,126)
Other operating payments	(6,977,865)	(390,000)
Other operating receipts	9,092,207	1,889,547
Net cash flow from other operating activities	(7,394,280)	(9,707,579)
Total cash flow from all operating activities	(2,738,858)	63,513,196
Investment activities		
Profit / return received	12,503,189	9,437,899
Dividends received	11,233,115	6,772,392
Increase in net assets in window takaful operations	(2,174,700)	(906,880)
Payments for investments	(510,024,185)	(146,596,839)
Proceeds from investments	525,408,840	75,250,676
Fixed capital expenditure	(42,474,298)	(17,981,520)
Proceeds from sale of property and equipment	204,427,000	-
Total cash flow from investing activities	198,898,961	(74,024,272)
Financing activities		
Financing obtained less repayments	(1,019,631)	(1,577,034)
Interest paid	(113,980)	(242,587)
Total cash flow from financing activities	(1,133,611)	(1,819,621)
Net cash flow from all activities	195,026,492	(12,330,697)
Cash and cash equivalents at the beginning of year	116,139,910	70,763,852
Cash and cash equivalents at the end of year	311,166,402	58,433,155



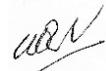
	Un-audited 30-Jun-17	Audited 30-Jun-16
	-----Rupees-----	
Reconciliation to Profit or Loss Account		
Operating cash flows	(2,738,858)	63,513,196
Depreciation	(113,980)	(5,723,109)
Finance charges expense	(7,473,978)	(242,587)
Interest, rental and other income	99,206,218	8,707,725
Dividend income	11,160,907	6,772,392
Increase/ (decrease) in assets other than cash	121,745,848	33,788,707
(Increase)/ decrease in liabilities	(102,369,949)	(55,706,399)
Profit from window takaful operations	2,174,700	906,880
Other adjustments	2,502,971	1,526,981
Profit and loss after taxation	<u>124,093,879</u>	<u>53,543,786</u>

The annexed notes from 1 to 38 form an integral part of these financial statements.


 Chief Executive Officer


 Director


 Director


 Chairman

ASIA INSURANCE COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY							
	Share capital	Revenue reserves (general reserves)	Unappropriated profit	Remeasurement of investment - available for sale	Sub total	Surplus on revaluation of fixed assets	Total
Balance as at January 01, 2016	300,000,000	2,500,000	185,641,606	-	488,141,606	136,060,170	624,201,776
Issue of fully paid bonus shares	60,000,000	-	(60,000,000)	-	-	-	-
Total comprehensive income for the period ended June 30, 2016	-	-	53,543,786	-	53,543,786	-	53,543,786
Balance as at June 30, 2016 - unaudited	360,000,000	2,500,000	179,185,392	-	541,685,392	136,060,170	677,745,562
Balance as at January 01, 2017	450,000,000	2,500,000	106,740,127	-	559,240,127	91,060,170	650,300,297
Total comprehensive income for the period ended June 30, 2017	-	-	124,093,879	569,601	124,663,480	-	124,663,480
Reversal of revaluation surplus	-	-	-	-	-	(91,060,170)	(91,060,170)
Balance as at June 30, 2017 - unaudited	450,000,000	2,500,000	230,834,006	569,601	683,903,607	-	683,903,607

-----Rp/pcs

The annexed notes from 1 to 38 form an integral part of these financial statements.


Chief Executive Officer


Director


Director


Chairman



1 STATUS AND NATURE OF BUSINESS

Asia Insurance Company Limited ("the Company") is a quoted public limited company, which was incorporated in Lahore on December 06, 1979 under the repealed Companies Act, 1913 (now the Companies Act, 2017). The Company is engaged in nonlife insurance business mainly comprising of fire, marine, motor and miscellaneous. The Company commenced its commercial operations in 1980. The registered and principal office of Company is situated at 19 C/D, Block L, Gulberg III, Main Ferozpur Road, Lahore, Pakistan. The shares of the Company are quoted on Pakistan Stock Exchange.

The Company has been allowed to work as Window Takaful Operator through License No.10 on August 13, 2015 by Securities and Exchange Commission of Pakistan under Window Takaful Rules, 2012 to carry on Islamic General Takaful in Pakistan. It has not transacted any business outside Pakistan.

2 STATEMENT OF COMPLIANCE

During the year, the Companies Ordinance, 1986, has been repealed and the Companies Act, 2017 (the Act) has been promulgated. However, Securities and Exchange Commission of Pakistan (SECP) vide its circular no. 17 of 2017 dated July 20, 2017, under section 509 of the Act, has communicated Commission's decision that the companies whose financial year closes on or before June 30, 2017 shall prepare their financial statements including the interim and quarterly financial statements in accordance with the provisions of the repealed Companies Ordinance, 1984.

These condensed interim financial statements have been prepared in accordance with the requirements of International Accounting Standard 34 - Interim Financial Reporting and the requirements of the repealed Companies Ordinance, 1984, the Insurance Ordinance, 2000, the Insurance Rules, 2017, the Insurance Accounting Regulations, 2017 and the Takaful Rules 2012 read with Circular No. 25 of 2015 issued on July 9, 2015 and the directives issued by SECP. Wherever the requirements of the repealed Companies Ordinance, 1984, the Insurance Ordinance, 2000, the Insurance Rules, 2017, the Insurance Accounting Regulations, 2017 and the Takaful Rules 2012 read with Circular No. 25 of 2015 issued on July 9, 2015 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the repealed Companies Ordinance, 1984, the Insurance Ordinance, 2000, the Insurance Rules, 2017, the Insurance Accounting Regulations, 2017 and the Takaful Rules 2012 read with Circular No. 25 of 2015 issued on July 9, 2015 or the requirements of the said directives take precedence.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2016.

2.1 BASIS OF PREPARATION

The accounting policies and the methods of computation of preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended December 31, 2016.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention without any adjustment for the effect of inflation except for land which is shown at revalued amount and certain investments which are stated at fair value. The financial statements, except for cash flow information, have been prepared under the accrual basis of accounting.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

These financial informations have been presented in Pakistan rupee, which is also the Company's functional currency. All financial information presented in Pakistan rupee are rounded off to nearest rupee unless otherwise stated.

2.4 SIGNIFICANT ESTIMATES AND JUDGEMENTS

The preparation of the condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management and the key sources of estimating uncertainty in preparation of these condensed interim financial statements were same as those applied to the annual financial statements for the year ended December 31, 2016.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the condensed interim financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended December 31, 2016.

4 FINANCIAL RISK AND CAPITAL MANAGEMENT

The Company's financial risk management and capital management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended December 31, 2016.



	NOTE	Un-audited 30-Jun-17	Audited 31-Dec-16
-----Rupees-----			
5	PROPERTY AND EQUIPMENT		
	Owned assets		
	Opening book value	250,276,386	256,919,359
	Additions during the period	5.1 48,023,907	137,618,715
	Deletion / adjustments during the period	5.1 (194,800,151)	(89,371,599)
		103,500,142	305,166,475
	Depreciation / adjustments charged during the period	(874,679)	(54,890,089)
	Closing book value	102,625,463	250,276,386
5.1	Particulars		
		30-Jun-17	31-Dec-16
		Additions / transfer	Additions / transfer
		Deletion / Adjustment	Deletion / Adjustment
		(Rupees)	(Rupees)
	Land	-	(45,000,000)
	Building - on freehold land	863,551	110,821,919
	Furniture & fixtures	544,524	6,529,068
	Office equipment	1,178,570	10,370,469
	Vehicles	44,688,362	6,279,260
	Computers and accessories	748,900	3,617,999
	Musharika vehicles	-	-
		(115,000,000)	(42,923,599)
		(68,761,871)	-
		-	-
		(5,488,670)	(1,448,000)
		-	-
		(5,549,610)	-
		48,023,907	137,618,715
		(194,800,151)	(89,371,599)
6	EQUITY SECURITIES		
	Available for sale		
	Investment in ordinary shares		27,979
			98,666
	Held for trading		
	Investment in ordinary shares		44,809,659
			88,387,284
			44,837,638
			88,485,950
7	DEBT SECURITIES		
	Defence Saving Certificates (DSCs) - held to maturity		525,000
	Pakistan Investment Bonds (10 years) - held to maturity		25,836,036
			525,000
			25,799,600
			26,361,036
			26,324,600
8	TERM DEPOSITS		
	Deposits maturing within 12 months		98,100,000
9	MUTUAL FUNDS		
	Available for sale		
	Investment in mutual funds		1,329,499
			454,726
	Held for trading		
	Investment in mutual funds		108,193,919
			103,919,685
			109,523,418
			104,374,411

ASIA INSURANCE COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



	NOTE	Un-audited 30-Jun-17	Audited 31-Dec-16
-----Rupees-----			
10	LOANS AND OTHER RECEIVABLES		
	Accrued investment income - considered good	5,927,441	6,065,917
	Sundry receivables - considered good	86,784,485	30,044,492
		<u>92,711,926</u>	<u>36,110,409</u>
11	INSURANCE/ REINSURANCE RECEIVABLES		
	Due from insurance contract holders - considered good	97,641,228	70,166,141
	Due from other insurers/ reinsurer contract holders - considered good	130,925,499	96,072,972
		<u>228,566,727</u>	<u>166,239,113</u>
12	DEFERRED TAXATION		
	Opening deferred tax (asset) / liability	(2,422,633)	1,563,321
	Deferred tax (income) / expense	7,104,122	(3,985,954)
	Closing deferred tax (asset) / liability	<u>4,681,489</u>	<u>(2,422,633)</u>
13	PREPAYMENTS		
	Prepaid reinsurance premium ceded	<u>27,460,077</u>	<u>34,874,455</u>
14	CASH AND BANK		
	Cash and cash equivalent		
	Cash in hand	1,004,325	75,649
	Cash at bank		
	Current account	45,988,296	66,139,938
	Savings account	264,173,781	49,924,323
		<u>311,166,402</u>	<u>116,139,910</u>
15	ORDINARY SHARE CAPITAL		
15.1	AUTHORIZED SHARE CAPITAL		
	100,000,000 (2016: 50,000,000) ordinary shares of Rs.10/- each	<u>1,000,000,000</u>	<u>500,000,000</u>
15.2	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL		
		Un-audited 30-Jun-17	Audited 31-Dec-16
		-----No. of shares-----	-----Rupees-----
		25,000,000	25,000,000
	Ordinary shares of Rs. 10/- each fully paid in cash	250,000,000	250,000,000
		15,000,000	15,000,000
	Ordinary shares of Rs. 10/- each issued as fully paid bonus	150,000,000	150,000,000
		5,000,000	5,000,000
	Statutory fund for window takaful operations - 15.2.1	50,000,000	50,000,000
		<u>45,000,000</u>	<u>45,000,000</u>

15.2.1 Amount of Rs. 50 million is deposited as statutory reserves to comply with provisions of para 4 of Circular No 8 of 2014 read with section 11(c) of Takaful Rules, 2012 issued by Securities and Exchange Commission of Pakistan.

ASIA INSURANCE COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



	NOTE	Un-audited 30-Jun-17	Audited 31-Dec-16
-----Rupees-----			
16 RESERVES			
General reserves		<u>2,500,000</u>	<u>2,500,000</u>
17 BORROWINGS			
Liabilities against assets subject to musharika lease		<u>334,382</u>	<u>1,354,013</u>
The Company is availing long-term Musharika Financing from Burj Bank Limited.			
18 INSURANCE / REINSURANCE PAYABLES		<u>14,285,696</u>	<u>9,001,093</u>
19 OTHER CREDITORS AND ACCRUALS			
Accrued expenses		73,250	6,977,865
Other creditors and accruals		<u>62,660,954</u>	<u>51,215,733</u>
		<u>62,734,204</u>	<u>58,193,598</u>
20 CONTINGENCIES AND COMMITMENTS			
20.1 CONTINGENCIES			
There has been no change in the contingencies since December 31, 2016.			
20.2 COMMITMENTS			
There has been no change in the commitments since December 31, 2016, except as under:			
20.2.1 IJARAH DISCLOSURE			
The Company has entered into a car ijarah agreement with Meezan Bank Limited. The Company has made a payment of Rs. 7,667,886/- during the period.			
Future ijarah rental payment:			
Payable not later than one year		11,821,065	8,490,204
Payable later than one year but not later than five years		<u>18,933,325</u>	<u>11,093,686</u>
		<u>30,754,390</u>	<u>19,583,890</u>
		For the quarter ended	For the half year ended
		30-Jun-17	30-Jun-16
		30-Jun-16	30-Jun-16
-----Rupees-----			
21 NET INSURANCE PREMIUM			
Written gross premium		<u>200,044,320</u>	<u>124,214,300</u>
Add: Unearned premium reserve - opening		<u>279,924,407</u>	<u>249,574,084</u>
Less: Unearned premium reserve - closing		<u>(334,841,473)</u>	<u>(253,033,733)</u>
Premium earned		<u>145,127,254</u>	<u>120,754,651</u>
		<u>283,167,745</u>	<u>230,356,999</u>
Less:			
Reinsurance premium ceded		<u>15,615,976</u>	<u>19,872,260</u>
Add: Prepaid reinsurance premium - opening		<u>28,915,493</u>	<u>24,835,157</u>
Less: Prepaid reinsurance premium - closing		<u>(27,460,077)</u>	<u>(29,216,112)</u>
Reinsurance expense		<u>17,071,392</u>	<u>15,491,305</u>
		<u>36,338,134</u>	<u>30,643,051</u>
		<u>128,055,862</u>	<u>105,263,346</u>
		<u>246,829,611</u>	<u>199,713,948</u>

ASIA INSURANCE COMPANY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



	For the quarter ended		For the half year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
	-----Rupees-----			
22 NET INSURANCE CLAIMS				
Claims paid	36,010,358	36,313,149	65,494,733	51,893,920
Less: Outstanding claims including IBNR - opening	(70,337,007)	(37,445,295)	(75,038,239)	(44,408,023)
Add: Outstanding claims including IBNR - closing	70,902,446	33,270,728	70,902,446	33,270,728
Claims expense	36,575,797	32,138,582	61,358,940	40,756,625
Less:				
Reinsurance and other recoveries received	6,493,435	15,318,489	14,335,176	19,427,060
Less: Reinsurance and other recoveries in respect of outstanding claims net of impairment - opening	(22,105,776)	(10,764,418)	(27,463,241)	(12,805,614)
Add: Reinsurance and other recoveries in respect of outstanding claims net of impairment - closing	22,480,702	9,487,773	22,480,702	9,487,773
Reinsurance and other recoveries revenue	6,868,361	14,041,844	9,352,637	16,109,219
	29,707,436	18,096,738	52,006,303	24,647,406
23 NET COMMISSION AND OTHER ACQUISITION COSTS				
Commission paid or payable	38,376,979	22,267,756	71,338,839	51,171,031
Add: Deferred commission expense - opening	54,399,326	43,937,930	49,026,189	35,995,441
Less: Deferred commission expense - closing	(64,101,347)	(44,546,088)	(64,101,347)	(44,546,088)
Net Commission	28,674,958	21,659,598	56,263,681	42,620,384
Less:				
Commission received or recoverable	3,043,600	4,258,658	5,524,088	6,327,826
Add: Unearned reinsurance commission - opening	5,826,750	5,428,573	7,388,674	6,660,594
Less: Unearned reinsurance commission - closing	(5,398,843)	(6,433,173)	(5,398,843)	(6,433,173)
Commission from reinsurers	3,471,507	3,254,058	7,513,919	6,555,247
	25,203,451	18,405,540	48,749,762	36,065,137
24 MANAGEMENT EXPENSES	42,535,475	31,085,350	77,700,751	55,116,359
25 INVESTMENT (LOSS) / INCOME				
Income from equity securities:				
Gain / (loss) on investments at fair value through profit and loss	(11,451,715)	224,163	(715,999)	182,892
Dividend income	10,790,459	6,452,892	11,160,907	6,772,392
	(661,256)	6,677,055	10,444,908	6,955,284
Income from non trading investments:				
Held to maturity				
Return on government securities	822,792	817,279	1,628,250	1,627,117
Profit on term deposits with commercial banks	5,412,930	1,594,158	8,525,327	1,820,302
Return on fixed income deposits	-	9,384	-	109,589
Amortization of discount / premium relative to par value	18,218	18,218	36,436	36,436
	6,253,940	2,439,039	10,190,013	3,593,444
Available for sale				
Dividend income	72,208	-	72,208	-
Gain / (loss) on sale of non trading investments 'available-for-sale'	47,450	-	(15,786)	-
Gain / (loss) on revaluation of trading Investments	(21,889,010)	5,343,939	(20,928,665)	6,864,585
Impairment in value of 'available-for-sale' investments	-	(12,957)	-	(13,091)
Investment related expenses	(971,383)	(69,888)	(2,231,480)	(99,803)
Net investment (loss) / income	(17,148,051)	14,377,188	(2,468,802)	17,300,419

ASIA INSURANCE COMPANY LIMITED
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2017



	For the quarter ended		For the half year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
-----Rupees-----				
26 OTHER INCOME	114,289,807	69,245	121,928,134	69,245
27 OTHER EXPENSES	23,876,181	16,970,442	46,603,264	31,177,053
28 FINANCE COST	113,980	105,768	113,980	242,587
29 TAXATION				
-Current	(3,070,828)	(8,551,552)	(12,335,697)	(18,725,145)
-Deferred	(8,545,609)	288,300	(6,860,007)	1,526,981
	<u>(11,616,437)</u>	<u>(8,263,252)</u>	<u>(19,195,704)</u>	<u>(17,198,164)</u>
30 EARNING PER SHARE				
Profit after tax of the period	95,854,352	27,500,177	124,093,879	53,543,786
Weighted average number of shares of Rs. 10/- each	45,000,000	45,000,000	45,000,000	45,000,000
Earnings per share of Rs. 10/- each basic and diluted	2.13	Restated 0.61	2.76	Restated 1.19
31 COMPENSATION OF DIRECTORS & EXECUTIVES			13,113,764	13,235,443

32 RELATED PARTY TRANSACTIONS

The Company entered into transactions with related parties in ordinary course of business at the prevailing market rates. Nature and description of related party transactions along with transaction values are as under:

Name and relation with the Company	Nature of balance/ transaction	Un-audited	Audited
		30-Jun-17	31-Dec-16
-----Rupees-----			
Key management personnel			
Chief executive/ directors	Commission paid	12,123,764	11,969,443
Chief executive/ directors	Remuneration paid	990,000	1,266,000
Chief executive/ directors	Office rent	580,800	1,257,600
Chief executive/ directors	Bonus shares issued	-	138,651,270
Chief executive/ directors	Sale of land and building	200,000,000	-
Retirement benefit plan			
Asia Insurance Company Limited - Provident Fund Trust	Contribution to provident fund	1,346,863	2,175,822
33 WINDOW TAKAFUL OPERATIONS - OPERATORS' FUND (OPF)			
Total assets of window takaful operations - OPF		56,512,962	54,814,444
Total liabilities of window takaful operations - OPF		1,069,016	1,545,198

33.1 The condensed interim financial statement of window Tkaful operations are separately prepared under the provisions of clause 1 (b) of Takaful Rules, 2012 read with circular No. 25 of 2015 issued dated July 9, 2015.



35 EVENTS AFTER BALANCE SHEET DATE

There are no events after balance sheet date causing any adjustment or disclosure in the condensed interim financial information.

36 GENERAL

Figures in the financial statements have been rounded off to the nearest rupee.

37 CORRESPONDING FIGURES

Corresponding figures have been re-arranged or re-classified for better presentation and disclosure in order to comply with the requirements of S.R.O. 89(1)/2017 - 'the Insurance Accounting Regulations, 2017', the interim balance sheet has been compared with the balances of annual financial statements of preceding financial year, whereas the interim profit and loss account, interim statement of comprehensive income, interim statement of cash flows and interim statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

38 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on August 21, 2017, in accordance with a resolution of board of directors of the Company.

Chief Executive Officer

Director

Director

Chairman



Asia Insurance
Company Limited -
Window Takaful
Operations

Interim Financial
Information
Half Year Ended
June 30, 2017
(Un-audited)

INDEPENDENT AUDITORS' REVIEW REPORT

To the members of Asia Insurance Company Limited - Window Takaful Operations
Review Report on the Quarterly Accounts



Introduction

We have reviewed the accompanying second quarterly statement of financial position of Asia Insurance Company Limited - Window Takaful Operations as at June 30, 2017 and the related statement of profit and loss, statement of comprehensive income, statement of cash flows, statement of changes in funds and notes to the accounts for the six-month period then ended (here-in-after referred to as the “interim financial information”). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this six monthly financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of six monthly financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.


ILYAS SAEED & CO.

Chartered Accountants

Engagement Partner: Muhammad Ilyas

LAHORE

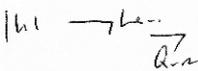
Date: 21-Aug 2017

ASIA INSURANCE COMPANY LIMITED
 WINDOW TAKAFUL OPERATIONS
 CONDENSED INTERIM PROFIT AND LOSS (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2017



NOTE	For the quarter ended		For the half year ended		
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16	
-----Rupees-----					
PTF revenue account					
Net contribution revenue	13	(737,330)	(1,874,398)	(2,195,611)	(2,753,563)
Net takaful claims	14	(677,309)	(143,310)	(845,478)	(143,310)
Net rebate on retakaful		-	-	-	-
Takaful claims expenses and rebate on retakaful		(677,309)	(143,310)	(845,478)	(143,310)
Direct expenses		(2,197)	(84,633)	(4,075)	(84,633)
Underwriting results		(1,416,836)	(2,102,341)	(3,045,164)	(2,981,506)
Other income		113,639	6,783	247,710	10,753
Results of operating activities		(1,303,197)	(2,095,558)	(2,797,454)	(2,970,753)
OPF revenue account					
Wakala fee		2,170,926	898,205	4,787,436	1,074,543
Commission expense	15	(668,177)	(54,933)	(1,173,838)	(58,427)
		1,502,749	843,272	3,613,598	1,016,116
Investment income	16	-	95,488	78,773	186,448
Other income		308,061	450,863	579,707	1,033,151
Other expenses		(1,213,513)	(672,135)	(2,097,378)	(1,328,835)
Profit for the period		597,297	717,488	2,174,700	906,880

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director


 Director

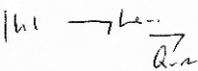

 Chairman

ASIA INSURANCE COMPANY LIMITED
 WINDOW TAKAFUL OPERATIONS
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2017



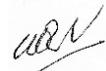
NOTE	For the quarter ended		For the half year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
-----Rupees-----				
PTF revenue account				
Results of operating activities	(1,303,197)	(1,926,292)	(2,797,454)	(2,970,753)
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss	-	-	-	-
Items that may not be subsequently reclassified to profit or loss	-	-	-	-
Total comprehensive deficit for the period	(1,303,197)	(1,926,292)	(2,797,454)	(2,970,753)
OPF revenue account				
Profit for the period	597,297	717,488	2,174,700	906,880
Other comprehensive income				
Items that may be subsequently reclassified to profit or loss	-	-	-	-
Items that may not be subsequently reclassified to profit or loss	-	-	-	-
Total comprehensive profit for the period	597,297	717,488	2,174,700	906,880

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director


 Director

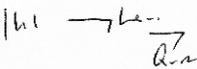

 Chairman

ASIA INSURANCE COMPANY LIMITED
WINDOW TAKAFUL OPERATIONS
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



NOTE	Participants' Takaful Fund	Operator's Fund	Un-audited 30-Jun-17 Aggregate	Un-audited 30-Jun-16 Aggregate
----- Rupees -----				
Operating cash flows				
a) Takaful activities				
Contribution received	6,831,099	-	6,831,099	1,723,486
Wakala fee received	-	4,787,436	4,787,436	1,074,543
Retakaful ceded	(7,647,314)	-	(7,647,314)	(8,199,406)
Claims paid	(825,060)	-	(825,060)	(48,810)
Retakaful and other recoveries received	-	-	-	-
Commissions paid	-	(1,223,209)	(1,223,209)	(165,541)
Rebate on retakaful	-	-	-	-
Other takaful receipts / (payments)	120,604	(4,584,929)	(4,464,325)	(8,616,853)
Net cash flow from underwriting activities	(1,520,671)	(1,020,702)	(2,541,373)	(14,232,581)
b) Other operating activities				
Management expenses receipts / (payments)	5,167,129	(2,579,000)	2,588,129	7,546,373
Income tax paid	-	-	-	235,166
Other operating payments	-	(315,149)	(315,149)	(50,000)
Other operating receipts	247,710	579,707	827,417	1,043,904
Net cash flow from other operating activities	5,414,839	(2,314,442)	3,100,397	8,775,443
Total cash flow from all operating activities	3,894,168	(3,335,144)	559,024	(5,457,138)
Investment activities				
Profit/ return received	-	112,361	112,361	186,448
Total cash flow from investing activities	-	112,361	112,361	186,448
Financing activities				
Total cash inflow from financing activities	-	-	-	-
Net cash flow from all activities	3,894,168	(3,222,783)	671,385	(5,270,690)
Cash and cash equivalents at beginning of the period	6,709,418	33,578,257	40,287,675	50,693,714
Cash and cash equivalents at end of the period	10,603,586	30,355,474	40,959,060	45,423,024
RECONCILIATION TO PROFIT AND LOSS ACCOUNT				
Operating cash flows	3,894,168	(3,335,144)	559,024	(5,457,138)
Increase in assets other than cash	368,488	4,954,889	5,323,377	14,262,758
(Increase) in liabilities	(7,060,110)	476,182	(6,583,928)	(11,055,941)
Return on fixed income deposits	-	78,773	78,773	186,448
(Deficit) / profit for the Period	(2,797,454)	2,174,700	(622,754)	(2,063,873)
Attributed to:				
Participants' Takaful Fund	(2,797,454)	-	(2,797,454)	(2,970,753)
Operator's Fund	-	2,174,700	2,174,700	906,880
	(2,797,454)	2,174,700	(622,754)	(2,063,873)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Director


Chairman

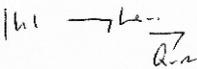
ASIA INSURANCE COMPANY LIMITED
 WINDOW TAKAFUL OPERATIONS
 CONDENSED INTERIM STATEMENT OF CHANGES IN FUNDS (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2017



	Participants' Takaful Fund		
	Ceded money	Accumulated surplus / (deficit)	Total
	-----Rupees-----		
Balance as at January 1, 2016	500,000	3,547	503,547
Ceded money	-	-	-
Deficit for the period	-	(2,970,753)	(2,970,753)
	-	(2,970,753)	(2,970,753)
Balance as at June 30, 2016	500,000	(2,967,206)	(2,467,206)
Balance as at January 1, 2017	500,000	(8,954,448)	(8,454,448)
Ceded money	-	-	-
Deficit for the period	-	(2,797,454)	(2,797,454)
	-	(2,797,454)	(2,797,454)
Balance as at June 30, 2017	500,000	(11,751,902)	(11,251,902)

	Operator's Fund		
	Statutory Reserves	Accumulated surplus/ (deficit)	Total
	-----Rupees-----		
Balance as at January 1, 2016	50,000,000	175,333	50,175,333
Profit for the period	-	906,880	906,880
Other comprehensive income for the period	-	-	-
	-	906,880	906,880
Balance as at June 30, 2016	50,000,000	1,082,213	51,082,213
Balance as at January 1, 2017	50,000,000	3,269,246	53,269,246
Profit for the period	-	2,174,700	2,174,700
Other comprehensive income for the period	-	-	-
	-	2,174,700	2,174,700
Balance as at June 30, 2017	50,000,000	5,443,946	55,443,946

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Director


 Director


 Chairman



1 STATUS AND NATURE OF BUSINESS

Asia Insurance Company Limited ("the Company") is a quoted public limited Company, which was incorporated in Lahore on December 06, 1979 under the repealed Companies Act, 1913 (now the Companies Act, 2017). The Company is engaged in non-life insurance business mainly comprising of fire, marine, motor and miscellaneous. The Company commenced its commercial operations in 1980. The registered and principal office of Company is situated at 19 C/D, Block L, Gulberg III, Main Ferozpur Road, Lahore-Pakistan. Shares of the Company are quoted on Pakistan Stock Exchange.

The Company has been allowed to work as Window Takaful Operator through License No.10 on August 13, 2015, by Securities and Exchange Commission of Pakistan under Window Takaful Rules, 2012 to carry on Islamic General Insurance in Pakistan. It has not transacted any business outside Pakistan.

For the purpose of carrying on the takaful business, the Company has formed a waqf for participants' equity fund. The Waqf namely Asia Insurance Company Limited (Window Takaful Operations) - Waqf Fund (hereafter referred to as participant takaful fund (PTF)) was created on August 20, 2015 under a trust deed executed by the Company with a ceded money of Rs.500,000/- . Waqf deed also governs the relationship of Operators and policy holders for management of takaful operations, investment policy holders funds and investment of Operators' funds approved by shariah advisor of the Company.

2 STATEMENT OF COMPLIANCE

During the year, the Companies Ordinance, 1986, has been repealed and the Companies Act, 2017 (the Act) has been promulgated. However, Securities and Exchange Commission of Pakistan (SECP) vide its circular no. 17 of 2017 dated July 20, 2017, under section 509 of the Act, has communicated Commission's decision that the companies whose financial year closes on or before June 30, 2017 shall prepare their financial statements including the interim and quarterly financial statements in accordance with the provisions of the repealed Companies Ordinance, 1984.

These condensed interim financial statements have been prepared in accordance with the requirements of International Accounting Standard 34- Interim Financial Reporting and the requirements of the repealed Companies Ordinance, 1984, the Insurance Ordinance, 2000, the Insurance Rules, 2017, the Insurance Accounting Regulations, 2017 and the Takaful Rules 2012 read with Circular No. 25 of 2015 issued on July 9, 2015 and the directives issued by SECP. Wherever the requirements of the repealed Companies Ordinance, 1984, the Insurance Ordinance, 2000, the Insurance Rules, 2017, the Insurance Accounting Regulations, 2017 and the Takaful Rules 2012 read with Circular No. 25 of 2015 issued on July 9, 2015 or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the repealed Companies Ordinance, 1984, the Insurance Ordinance, 2000, the Insurance Rules, 2017, the Insurance Accounting Regulations, 2017 and the Takaful Rules 2012 read with Circular No. 25 of 2015 issued on July 9, 2015 or the requirements of the said directives take precedence.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Company's annual financial statements for the year ended December 31, 2016.

2.1 BASIS OF PREPARATION

The accounting policies and the methods of computation of preparation of these condensed interim financial statements are the same as those applied in the preparation of the financial statements for the year ended December 31, 2016.

2.2 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention without any adjustment for the effect of inflation except for land which is shown at revalued amount and certain investments which are stated at fair value. The financial statements, except for cash flow information, have been prepared under the accrual basis of accounting.

2.3 FUNCTIONAL AND PRESENTATION CURRENCY

This financial information have been presented in Pakistan rupee, which is also the Company's functional currency. All financial information presented in Pakistan rupees are rounded off to nearest rupees unless otherwise stated.

2.4 SIGNIFICANT ESTIMATES AND JUDGEMENTS

The preparation of the condensed interim financial statement requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management and the key sources of estimating uncertainty in preparation of these condensed interim financial statements were same as those applied to the annual financial statements for the year ended December 31, 2016.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the condensed interim financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended December 31, 2016.

4 FINANCIAL RISK AND CAPITAL MANAGEMENT

The Company's financial risk management and capital management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended December 31, 2016.

ASIA INSURANCE COMPANY LIMITED
WINDOW TAKAFUL OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



	NOTE	Un-audited 30-Jun-17	Audited 31-Dec-16
-----Rupees-----			
5	LOANS AND OTHER RECEIVABLES		
	Accrued investment income - considered good	-	33,588
	Sundry receivables - considered good	24,764,586	20,399,014
		24,764,586	20,432,602
6	TAKAFUL/ RE-TAKAFUL RECEIVABLES		
	Due from participants	493,289	123,174
	Due from other Insurers / reinsurers contract holders	5,028,901	3,920,154
		5,522,190	4,043,328
7	PREPAYMENTS		
	Prepaid re-takaful contribution ceded	5,159,750	6,050,749
8	CASH & BANK		
	Cash and cash equivalents		
	- Cash in hand	2,768	-
	Cash at bank		
	- Saving accounts	40,956,292	30,199,204
		40,959,060	30,199,204
9	STATUTORY FUND		
	Statutory fund	50,000,000	50,000,000
9.1	Amount of Rs 50 million is deposited as statutory fund to comply with provisions of para 4 of Circular No 8 of 2014 read with section 11© of Takaful Rules, 2012 issued by Securities and Exchange Commission.		
10	CEDED MONEY		
	Waqf money	500,000	500,000
10.1	The amount of Rs. 500,000/- has been set a part for Waqf Fund/ Participant Takaful Fund as Waqf money according to the Waqf deed prepared for the purpose of creation of Waqf Fund/ Participant Takaful Fund.		
11	OTHER CREDITORS AND ACCRUALS		
	Accrued expenses	52,500	367,649
	Other creditors and accruals	26,371,006	21,459,606
		26,423,506	21,827,255
12	CONTINGENCIES AND COMMITMENTS		
12.1	Contingencies		
	There has been no change in the contingencies since December 31, 2016.		
12.2	Commitments		
	There has been no change in the commitments since December 31, 2016.		

ASIA INSURANCE COMPANY LIMITED
 WINDOW TAKAFUL OPERATIONS
 NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR ENDED JUNE 30, 2017



	For the quarter ended		For the half year ended	
	30-Jun-17	30-Jun-16	30-Jun-17	30-Jun-16
-----Rupees-----				
13 NET TAKAFUL CONTRIBUTION				
Written Gross Contribution	5,427,315	2,245,510	11,968,589	2,686,357
Less: Wakala Fee	(2,170,926)	(898,205)	(4,787,436)	(1,074,543)
Add: Unearned Contribution reserve - opening	6,291,447	248,393	4,686,902	-
Less: Unearned Contribution reserve - closing	(6,655,165)	(1,335,835)	(6,655,165)	(1,335,835)
Contribution earned	2,892,671	259,863	5,212,890	275,979
Less: Retakaful contribution ceded	(3,258,751)	-	(6,517,502)	7,705,500
Less: Prepaid Retakaful contribution - opening	(5,531,000)	(6,810,219)	(6,050,749)	-
Add: Prepaid Retakaful contribution - closing	5,159,750	4,675,958	5,159,750	(4,675,958)
Retakaful expense	(3,630,001)	(2,134,261)	(7,408,501)	3,029,542
	(737,330)	(1,874,398)	(2,195,611)	(2,753,563)
14 NET INSURANCE CLAIMS EXPENSE				
Claims Paid	689,645	48,810	825,060	48,810
Add: Outstanding claims including IBNR - closing	411,054	94,500	411,054	94,500
Less: Outstanding claims including IBNR - Opening	(423,390)	-	(390,636)	-
Claims expense	677,309	143,310	845,478	143,310
Less: Retakaful and other recoveries received	-	-	-	-
Add: Retakaful and other recoveries in respect of outstanding claims net of impairment - opening	-	-	-	-
Less: Retakaful and other recoveries in respect of outstanding claims net of impairment - closing	-	-	-	-
Retakaful and other recoveries revenue	-	-	-	-
	677,309	143,310	845,478	143,310
15 NET COMMISSION EXPENSE/ACQUISITION COST				
Commission paid or payable	733,706	283,042	1,543,798	337,589
Add: Deferred commission expense - opening	1,327,391	51,053	1,022,960	-
Less: Deferred commission expense - closing	(1,392,920)	(279,162)	(1,392,920)	(279,162)
Net Commission	668,177	54,933	1,173,838	58,427
Less: Rebate received or recoverable	-	-	-	-
Add: Unearned retakaful rebate - opening	-	-	-	-
Less: Unearned retakaful rebate - closing	-	-	-	-
Rebate on retakaful	-	-	-	-
	668,177	54,933	1,173,838	58,427
16 INVESTMENT INCOME - OPF				
Held to maturity				
- Return on fixed income deposits	-	95,488	78,773	186,448
	-	95,488	78,773	186,448

ASIA INSURANCE COMPANY LIMITED
WINDOW TAKAFUL OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2017



17 SEGMENT REPORTING

Particulars	Fire & property damage		Marine Aviation and Transport		Motor		Miscellaneous		Total	
	30-Jun-17	31-Dec-16	30-Jun-17	31-Dec-16	30-Jun-17	31-Dec-16	30-Jun-17	31-Dec-16	30-Jun-17	31-Dec-16
PTF revenue account										
Contributions earned	1,474,204	603,295	471,880	308,625	3,136,318	1,367,760	130,488	114,070	5,212,890	2,393,750
Segment results	(1,624,212)	(4,356,144)	(1,725,818)	(3,566,870)	1,947,202	142,774	(1,642,336)	(1,243,916)	(3,045,164)	(9,024,156)
Investment income										
Other income										
(Deduct) for the period										
									247,710	66,161
									(2,797,454)	(8,937,995)
OPF revenue account										
Profit for the period									2,174,700	3,093,913
Other information										
Segment assets - PTF	4,065,008	4,413,370	1,051,461	1,072,887	4,072,407	3,060,309	1,493,063	1,547,511	10,681,939	10,094,077
Segment assets - OPF	626,213	487,890	65,545	37,351	698,003	476,963	3,159	20,756	1,392,920	1,022,960
Unallocated assets - PTF	-	-	-	-	-	-	-	-	10,603,587	6,928,793
Unallocated assets - OPF	-	-	-	-	-	-	-	-	55,120,042	53,791,484
Total assets									77,798,488	71,837,314
Segment liabilities - PTF	1,958,994	6,736,905	466,654	2,794,151	4,475,142	14,814,430	282,149	1,131,832	7,182,939	25,477,318
Segment liabilities - OPF	-	296,777	-	151,821	-	672,837	-	56,114	-	1,177,549
Unallocated liabilities - PTF	-	-	-	-	-	-	-	-	25,354,489	-
Unallocated liabilities - OPF	-	-	-	-	-	-	-	-	1,069,016	367,649
Total liabilities									33,606,444	27,022,516
Capital expenditure - PTF	-	-	-	-	-	-	-	-	-	-
Capital expenditure - OPF	-	-	-	-	-	-	-	-	-	-
Total capital expenditure										
Depreciation - PTF	-	-	-	-	-	-	-	-	-	-
Depreciation - OPF	-	-	-	-	-	-	-	-	-	-
Total depreciation										



18 GENERAL

Figures have been rounded off to the nearest rupee for better presentation.

19 CORRESPONDING FIGURES

Corresponding figures have been re-arranged or re-classified for better presentation and disclosure in order to comply with the requirements of S.R.O. 89(I)/2017 - 'Insurance Accounting Regulations, 2017', the condensed interim statement has been compared with the balances of annual financial statements of preceding financial year, whereas condensed interim statement of comprehensive income, condensed interim statement of cash flows and condensed interim statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

20 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on August 21, 2017, in accordance with a resolution of board of directors of the Company.

Chief Executive Officer

Director

Director

Chairman



BRANCHES NETWORK



Detail of Branches/Sub Offices across the Country

Head Office

Asia House 19 C/D, Block-L, Gulberg-III Main Ferozepur Road,
Lahore Ph: 042-35865574-78 Fax: 042-35865579
Info@asiainsurance.com.pk
www.asiainsurance.com.pk

Health/Agri/Travel Division

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Lahore Ph: 042-35865574-78 Fax: 042-35865579
Info@asiainsurance.com.pk
www.asiainsurance.com.pk

Window Takaful Operation

Asia House 19 C/D, Block-L, Gulberg-III Main Ferozepur Road,
Lahore Ph: 042-35865574-78 Fax: 042-35865579
takaful@asiainsurance.com.pk
info@asiatakaful.com.pk

LAHORE

Taj Arcade Office

Suite No. 33-34, 1st Floor, Taj Arcade, Opposite Service Hospital, Jail Road, Lahore.
Ph: 042-35408325-27-29
lh.tajarcade@asiainsurance.com.pk

Barkat Market Office

Flat No. 5, 5th Floor 24, Civic Center, Shan Arcade, Barkat Market, Lahore.
Ph: 042-35941822 Fax: 042-35941823
barkat.market@asiainsurance.com.pk

Mumtaz Centre Office

Suit No. 7, 1st Floor, Mumtaz Centre, 15-A, Shahr-e-Fatima Jinnah, Lahore.
Ph: 042-36299472-3, Fax: 042-36299471
mumtazcentre@asiainsurance.com.pk

Model Town Corporate Office/ City Office/Regency Office

456-K, Model Town, Lahore.
Ph: 042-3591681-03
Fax: 042-35916897
autolahore@asiainsurance.com.pk

Land Mark Plaza Office

330 3rd floor, land mark plaza,
Jail Road, Lahore. Ph: 04235764121
Land.mark@asiainsurance.com.pk

Abbot Road Office

2nd Floor, Asif Center, 19 – A
Abbot Road, Lahore.
Ph: 04236308070 Fax: 04236308066
Abbot@asiainsurance.com.pk

Faisalabad Kutchery Bazar Office

Office No. 08, 4th Floor, Sidiq Plaza,
Outside Kutchery Bazar, Circular
Road, Faisalabad.
Ph: 041-2605557-58 Fax: 041-
2605559
fsd@asiainsurance.com.pk

Faisalabad New Civil Line Office

Business Center, 3rd Floor, Room
No. 406, Regency Road, New Civil
Lines, Faisalabad. Ph: 041-2409992
fsd3@asiainsurance.com.pk

Hafizabad Office

Fazal Plaza, Ali Pur Road,
Hafizabad. Ph: 0547-520421
Hafizabad@asiainsurance.com.pk

KARACHI Offices

Karachi I

Room No. 1, 1st Floor, Mian
Chamber Opposite Sindh
Madarsa, Shahrae-Liaquat, Karachi.
Ph: 021-32428365, 3246690, 32465203
Fax: 021-3243356
K1@asiainsurance.com.pk

Karachi II

Office No. 510, 511, 512, Gul Tower,
I.I Chundrigar Road, Karachi.
Ph: 021-32461834-5
K2@asiainsurance.com.pk

Karachi III +IV

Room No. 604, 6th Floor, Business Plaza
Plot No. 8/2 Mumtaz Hussain Road, I.I
Chundrigar Road, Karachi.
Ph: 021-32469584-6 Fax: 021-32469587
Karachi@asiainsurance.com.pk



BRANCHES NETWORK



Auto Division+Karachi V

801, 8th Floor, Business Plaza,
Mumtaz Hussan Road, I.I. Chundrigar Road, Karachi.
autodivision@asiainsurance.com.pk

Multan Corporate Office

2nd Floor, Ghaffar Plaza,
Bohra Street, Multan Cantt
Ph:061-6306813-061-4586814
mnt@asiainsurance.com.pk

Sadiqabad Office

Mukarram Plaza, Alfalah Town,
Sadiqabad, District Rahim Yar Khan
Ph: 068-5701195 Fax:068-5702195
sadiqabad@asiainsurance.com.pk

Sialkot Defence RoadOffice

Al-Rehman Center Defence Road, Sialkot.
Ph: 052-3240270-3
sktc@asiainsurance.com.pk

Sialkot Paris RoadOffice

Obrai Building, Paris Road,
Sialkot.
Ph: 052-4591023-24-25 Fax:052-4593022
skt@asiainsurance.com.pk

Peshawar Office

Deans Trade Centre,
Unit No. 180-T.F, Saddar Road,
Peshawar Cantt
Ph: 091-5603040,
psw@asiainsurance.com.pk

Abbotabad Office

Fatima Plaza, P.O. Ayub Medical
College Mandian,
Abbotabad
Ph:092-2383844 Fax:092-2383844
abbt@asiainsurance.com.pk

Rawalpindi Bank RoadOffice

Office No.49/62, 1st Floor Uni Plaza,
Bank Road Saddar, Rawalpindi.
Ph: 051-5582116-7Fax: 051-5582118
rwp@asiainsurance.com.pk

Rawalpindi IJP RoadOffice

C-09 3rd Floor Masood Arcade,IJP Road,
Rawalpindi.
Contact # 03154008413
Rwp3@asiainsurance.com.pk

Muzaffarabad Office

Upper Floor Utility Store,
Near Wapda,Colony,
Main Nalaouchi Highway,
Gojra Muzaffarabad,AJK
Ph: 0582-2446242
muz@asiainsurance.com.pk

Hyderabad Office

Ist Floor, Junejo Market,
Unit No.7, Latifabad, Hyderabad,
Ph:022-3864308
hyd@asiainsurance.com.pk

Sargodha Office

Khan Arcade, Kutchery Road, Sargodha.
Ph: 048-3721286
sgd@asiainsurance.com.pk

Multan Nusrat RoadOffice

Ist Floor, Khawar Centre, Near SP
Chowk, Nusrat Road, Multan Cantt.
Ph: 061-4541451-2 Fax:061-4541450
mnt2@asiainsurance.com.pk

Rehim Yar Khan Office

Office No. 2 Ist Floor, Trust Colony,
Road near Abbasia Pul,
Rahim Yar Khan
Contact #03154007613
ryk@asiainsurance.com.pk

Bahawalpur Office

Office No. 1, Ist Floor, United Center,
Stadium Road , Near Faisal Movers
Bus Terminal, Bahawalpur
Ph: 062-2500882
bwp@asiainsurance.com.pk

We've got You covered