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**2nd. Quarter Report
December 31, 2017
(Unaudited)**

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**ASHFAQ TEXTILE MILLS
LIMITED**

Mailing Address:

S.A. Officers Colony No.1, Susan Road, Faisalabad- Pakistan
Tel: +92-41-2435101-4 Fax: +92-41-2435105

Ashfaq Textile Mills Ltd.

COMPANY INFORMATION

CHIEF EXECUTIVE
MR. ASHFAQ AHMED

EXECUTIVE DIRECTORS
MR. ASHFAQ AHMED
MR. NADEEM ASHFAQ
MR. WASEEM ASHFAQ

NON-EXECUTIVE DIRECTORS
MR. AMJAD ASLAM
MRS. SHAZIA AMJAD
MRS. NAZIA IRFAN
KHAWAJA MUHAMMAD ILYAS
MIRZA MUHAMMAD IDREES

COMPANY SECRETARY
MR. WASEEM ASHFAQ

CHIEF FINANCIAL OFFICER (CFO)
MR. MOHAMMAD ANWAR JAWED

AUDITORS
RSM AVAIS HYDER LIAQAT NAUMAN,
CHARTERED ACCOUNTANTS

SHARE REGISTRAR
M/S FD REGISTRAR SERVICES (SMC-PVT) LTD.
1705, 17TH FLOOR, SAIMA TRADE TOWER A,
I.I. CHUNDRIGAR ROAD, KARACHI.

BANKERS
UNITED BANK LIMITED.

AUDIT COMMITTEE
KH. MUHAMMAD ILYAS (CHAIRMAN)
MRS. SHAZIA AMJAD (MEMBER)
MR. MOHAMMAD IDREES (MEMBER)

**HUMAN RESOURCES AND
REMUNERATION COMMITTEE**
MR. AMJAD ASLAM (CHAIRMAN)
MRS. NAZIA IRFAN (MEMBER)
KH. MUHAMMAD ILYAS (MEMBER)

MAILING ADDRESS:
8/A-1, OFFICERS COLONY, SUSAN ROAD,
FAISALABAD.

REGISTERED OFFICE / MILLS
17TH K.M. MAIN FAISALABAD, JARANWALA
ROAD, FAISALABAD.

CONTACTS:
PHONES : 041-2435101-4
FAX : 041-2435105
E-mail : info@ashfaqtextile.com
WEB : www.ashfaqtextile.com

DIRECTOR'S REPORT TO THE SHARE HOLDERS

Dear Share Holders,

The Directors of your Company are pleased to present 2nd Quarter's report for the period ended 31st December, 2017.

Review of the Results.

Sales during the period were recorded Rs.141,219 Million in comparison to last years same period Rs.136,394 Million.

During this period the Operating (Distribution, Administrative & Other) expenses were 11.08% to sales, in comparison to Rs.9.29% in the same period last year. Gross profit for this period is 6.75% in comparison to 12.99% during the same period last year. Financial charges to sales were recorded as 0.19% in comparison to 0.79% in the same period in last year. Cost of goods sold are 93.25% in comparison to 87.01% in the same period last year.

In the coming days:

Continues slow down of the textile market has made sale price go even further down, where as cost of doing business keeps on raising high. We are vigourously working on bringing our cost down and hope that the market starts improves soon.

We appreciate the constant patronage of our customers, vendors and bankers and thank our hard working staff members. Our prayers to Allah Almighty for His blessings on our country.



On behalf of the Board
(ASHFAQ AHMAD)
Chief Executive Officer



RSM Awaiz Hyder Liaquat Nauman

478-D, Peoples Colony No.1
Faisalabad - Pakistan

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Auditors' Report on Review of Interim Financial Information to the Members

Introduction

We have reviewed the accompanying condensed interim balance sheet of Ashfaq Textile Mills Limited (The Company) as at December 31, 2017, the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement, condensed interim statement of changes in equity and notes to the accounts for the half year then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2017 and 2016 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2017.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at December 31, 2017 and for the half year then ended is not prepared, in all material respects, in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting.

Dated: **27 FEB 2018**
Place: Faisalabad


RSM Awaiz Hyder Liaquat Nauman
Chartered Accountants
Engagement partner: Hamid Masood

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AUDIT | TAX | CONSULTING

Other Offices
Lahore: 321422 33611791-3
Karachi: 321271 23510075-6
Islamabad: 321211 2740228-6
Rawalpindi: 321212 3481008
Quetta: 321191 2621008
Peshawar: 321191 3271110 3271208
Kobu: 8017990 008100

RSM Awaiz Hyder Liaquat Nauman is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

The annexed notes form an integral part of this condensed interim financial information.


CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Note	Quarter Oct-Dec		Half Year July-Dec	
		2017 Rupees	2016 Rupees	2017 Rupees	2016 Rupees
Sales	6	67,072,504	70,490,295	141,219,787	136,394,032
Cost of sales	7	63,170,135	61,868,724	131,688,198	118,675,380
Gross profit		<u>3,902,369</u>	<u>8,601,571</u>	<u>9,531,589</u>	<u>17,718,652</u>
Distribution cost		1,116,542	39,060	1,776,613	39,060
Administrative expenses		6,820,454	5,422,811	13,872,041	12,434,443
Other Operating Expenses		-	198,200	-	198,200
Finance cost		143,087	517,021	274,199	1,082,942
		<u>8,080,083</u>	<u>6,177,092</u>	<u>15,924,853</u>	<u>13,754,645</u>
(Loss) / Profit for the period before taxation		<u>(4,177,714)</u>	<u>2,424,479</u>	<u>(6,393,264)</u>	<u>3,964,007</u>
Provision for taxation	8	704,862	1,378,580	1,341,901	1,378,580
(Loss) / Profit for the period		<u>(4,882,596)</u>	<u>1,045,899</u>	<u>(7,735,165)</u>	<u>2,585,427</u>
(Loss) / Earnings per share - Basic and diluted (Rupees)		<u>(0.14)</u>	<u>0.03</u>	<u>(0.22)</u>	<u>0.07</u>

The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Quarter		Half Year	
	Oct-Dec		July-Dec	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
(Loss) / Profit for the period	(4,882,596)	1,045,899	(7,735,165)	2,585,427
Other comprehensive income				
Item that will not be subsequently reclassified to profit or loss				
Incremental depreciation on revalued assets for the period	3,462,208	3,642,903	6,924,416	7,285,807
Total comprehensive (loss) / income for the period	<u>(1,420,388)</u>	<u>4,688,802</u>	<u>(810,749)</u>	<u>9,871,234</u>

The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Half Year July-Dec	
	2017 Rupees	2016 Rupees
a) CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit for the period before taxation	(6,393,264)	3,954,007
Adjustments for:		
Depreciation of property, plant and equipment	16,057,865	16,294,984
Provision for staff retirement gratuity	4,200,000	3,000,000
Finance cost	274,199	1,082,942
Operating cash flows before working capital changes	<u>14,138,800</u>	<u>24,341,933</u>
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	(2,826,261)	1,572,518
Stock in trade	6,112,001	(2,442,049)
Trade debts	3,542,704	(6,099,756)
Loans and advances	4,134,139	(588,266)
Deposit and prepayments	(1,539,794)	2,103,626
Other receivables	(311,356)	1,685,887
Tax refunds due from Government	6,795,329	(5,240,096)
(Decrease) / Increase in current liabilities		
Trade and other payables	(2,213,320)	2,210,545
	<u>13,593,442</u>	<u>(6,797,591)</u>
Cash generated from operating activities	27,732,242	17,544,342
Finance cost paid	(281,681)	(1,220,941)
Income tax paid	(1,794,526)	(1,690,695)
Staff retirement gratuity paid	(1,449,030)	(851,110)
Net cash generated from operating activities	<u>24,207,005</u>	<u>13,781,596</u>
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	(11,606,053)	(8,521,701)
Net cash (used in) investing activities	<u>(11,606,053)</u>	<u>(8,521,701)</u>

Half Year July-Dec	
2017 Rupees	2016 Rupees

c) CASH FLOWS FROM FINANCING ACTIVITIES

Increase in short term bank borrowings	8,951,833	12,000,000
Net cash generated from financing activities	<u>8,951,833</u>	<u>12,000,000</u>
Net increase in cash and cash equivalents (a+b+c)	21,552,785	17,259,895
Cash and cash equivalents at the beginning of the period	43,037,775	45,783,006
Cash and cash equivalents at the end of the period	<u>64,590,560</u>	<u>63,042,901</u>

The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

	Issued, subscribed and paid up capital	Unappropriated profit	Total
	Rupees		
Balance as at July 01, 2016 (Audited)	349,850,000	204,512,775	554,362,775
Total comprehensive income for the period			
Profit for the period	-	2,585,427	2,585,427
Other comprehensive income			
Item that will not be subsequently reclassified to profit or loss			
Incremental depreciation on revalued assets for the period	-	7,285,807	7,285,807
	-	9,871,234	9,871,234
Balance as at December 31, 2016 (Un-audited)	349,850,000	214,384,009	564,234,009
Total comprehensive (loss) for the period			
Profit for the period	-	1,042,315	1,042,315
Other comprehensive income / (loss)			
Items that will not be subsequently reclassified to profit or loss			
Incremental depreciation on revalued assets for the period	-	7,285,807	7,285,807
Remeasurement of defined benefit liability	-	(15,265,880)	(15,265,880)
	-	(6,937,758)	(6,937,758)
Balance as at June 30, 2017 (Audited)	349,850,000	207,446,251	557,296,251
Total comprehensive (loss) for the period			
(Loss) for the period	-	(7,735,165)	(7,735,165)
Other comprehensive income			
Item that will not be subsequently reclassified to profit or loss			
Incremental depreciation on revalued assets for the period	-	6,924,416	6,924,416
	-	(810,749)	(810,749)
Balance as at December 31, 2017 (Un-audited)	349,850,000	206,635,502	556,485,502

The annexed notes form an integral part of this condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASHFAQ TEXTILE MILLS LIMITED
SELECTED EXPLANATORY NOTES TO THE
CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2017

1. STATUS AND ACTIVITIES

- 1.1 Ashfaq Textile Mills Limited (the Company) was incorporated in Pakistan on January 14, 1988 as a private limited company under the Companies Ordinance, 1984 (the Repealed Ordinance) and subsequently converted into a public limited company. The Company is currently listed on Pakistan Stock Exchange Limited. The business of the Company is manufacturing and sale of textiles and rendering of sizing and conversion services. The registered office and mills of the Company are located at 17 K.M. Jaranwala Road, Faisalabad in the Province of Punjab.
- 1.2 This condensed interim financial information is presented in Pak Rupee, which is the Company's functional and presentation currency.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

- 2.1.1 This condensed interim financial information has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Repealed Companies Ordinance, 1984 (the Repealed Ordinance). In case the requirements differ, the provisions of or directives issued under the Repealed Ordinance have been followed.

The Companies Ordinance, 1984 has been repealed after enactment of the Companies Act 2017. However the Securities and Exchange Commission of Pakistan vide circular No 23 of 2017 dated October 04, 2017 allowed that Companies whose financial year and other interim period closes on or before December 31, 2017 shall prepare financial statements in accordance with The provisions of the Repealed Companies Ordinance, 1984.

- 2.1.2 This condensed interim financial information is unaudited but subject to limited scope review by the auditors of the Company and is being submitted to the shareholders as required under Section 245 of the Ordinance.
- 2.1.3 This condensed interim financial information does not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2017.

2.2 Application of new and revised International Financial Reporting Standards

- 2.2.1 Standards, amendments to published approved accounting standards and interpretations becoming effective in current period:**

There are certain new standards, amendments and International Financial Reporting Interpretations Committee (IFRIC) interpretations that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2017 but are considered not to be relevant or not to have any significant effect on the Company's operations. The new standards, amendments and IFRIC interpretations that are relevant to the operations of the Company are disclosed in the published audited financial statements for the year ended June 30, 2017.

2.2.2 Standards, amendments to published approved accounting standards and interpretations becoming effective in future periods:

There are other new standards, amendments and IFRIC interpretations that are mandatory for accounting periods of the Company beginning on or after July 01, 2018 but are considered not to be relevant or not to have any significant effect on the Company's operations. The new standards, amendments and IFRIC interpretations that are relevant to the operations of the Company are disclosed in the published audited financial statements for the year ended June 30, 2017.

2.3 Basis of preparation

This condensed interim financial information has been prepared under the historical cost convention except:

- certain property, plant and equipment stated at valuation.
- staff retirement benefits carried at present value.

2.4 The accounting policies and methods of computation followed in the preparation of this condensed interim financial information are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2017.

2.5 Estimates, judgments and risk management policies

2.5.1 The preparation of financial information in conformity with approved accounting standards, as applicable in Pakistan, requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on amounts recognized in this condensed interim financial information are the same as those disclosed in the published audited financial statements for the year ended June 30, 2017.

2.5.2 Risk management policies and procedures are consistent with those disclosed in the published audited financial statements for the year ended June 30, 2017.

3. Issued, subscribed and paid up capital

Audited June 30, 2017	Un-audited December 31, 2017		Un-audited December 31, 2017	Audited June 30, 2017
Number of shares			Rupees	Rupees
20,991,000	20,991,000	Ordinary shares of Rs. 10/- each fully paid in cash	209,910,000	209,910,000
13,994,000	13,994,000	Ordinary shares of Rs. 10/- each fully paid bonus shares	139,940,000	139,940,000
<u>34,985,000</u>	<u>34,985,000</u>		<u>349,850,000</u>	<u>349,850,000</u>

4. Contingency and commitment

Contingencies

There are no significant changes in contingent liabilities since the date of published audited financial statements for the year ended June 30, 2017.

Commitment

Under letter of credit for Stores	-	13,269,000
Under agreement for purchase of Vehicle	1,410,000	-

	Un-audited December 31, 2017 Rupees	Audited June 30, 2017 Rupees
Note		

5. Property, plant and equipment

Operating assets	5.1	715,117,844	718,191,425
Advance for purchase of operating asset		1,335,769	2,714,000
		<u>716,453,613</u>	<u>720,905,425</u>

5.1 Operating assets

Book value at beginning of the period / year		718,191,425	735,147,422
Additions during the period / year	5.1.1	12,984,284	16,628,627
Disposal during the period / year		-	(865,849)
Depreciation charged during the period / year		(16,057,865)	(32,718,775)
		<u>715,117,844</u>	<u>718,191,425</u>

5.1.1 Additions to operating assets during the period / year were as follow

Building on freehold land	-	3,505,310
Plant and machinery	3,438,814	10,437,243
Factory equipment	249,950	2,150,605
Office equipment	402,936	535,489
Furniture and fixture	7,800	-
Vehicles	8,884,784	-
	<u>12,984,284</u>	<u>16,628,627</u>

	Quarter Oct - Dec		Half Year July - Dec	
2017 Rupees	2016 Rupees	2017 Rupees	2016 Rupees	

6. Sales

Cloth				
Export	6,714,344	-	20,122,340	-
Local	302,223	-	302,223	-
	<u>7,016,567</u>	<u>-</u>	<u>20,424,563</u>	<u>-</u>
Sizing and conversion income	59,652,418	71,032,411	120,391,705	137,378,694
	<u>66,668,985</u>	<u>71,032,411</u>	<u>140,816,268</u>	<u>137,378,694</u>
Add: Export rebate / duty drawback	403,519	-	403,519	-
	<u>67,072,504</u>	<u>71,032,411</u>	<u>141,219,787</u>	<u>137,378,694</u>
Less: Commission / claims	-	542,116	-	984,662
	<u>67,072,504</u>	<u>70,490,295</u>	<u>141,219,787</u>	<u>136,394,032</u>

	Note	Quarter Oct - Dec		Half Year July - Dec	
		2017 Rupees	2016 Rupees	2017 Rupees	2016 Rupees
7. Cost of sales					
Cost of goods manufactured	7.1	62,860,983	63,762,825	131,139,668	122,756,733
Finished goods					
Opening stock		1,270,839	6,736,342	1,510,217	4,529,090
Closing stock		(961,687)	(8,610,443)	(961,687)	(8,610,443)
		309,152	(1,874,101)	548,530	(4,081,353)
		<u>63,170,135</u>	<u>61,866,724</u>	<u>131,688,198</u>	<u>118,675,380</u>
7.1 Cost of goods manufactured					
Raw material consumed	7.1.1	3,363,747	-	10,419,344	192,104
Sizing cost		8,953,033	12,583,284	20,703,391	24,534,717
Packing material		333,549	1,086,343	1,004,277	1,086,343
Salaries, wages and benefits		22,673,616	19,916,228	42,943,592	40,185,469
Staff retirement benefits		1,344,000	2,466,600	3,444,000	2,466,600
Fuel and power		12,780,244	13,076,753	26,999,984	27,160,345
Stores, spares and loose tools		3,012,019	3,778,704	6,989,944	8,618,082
Repairs and maintenance		503,880	1,076,358	873,356	1,173,508
Insurance		668,014	612,551	1,347,335	1,285,275
Depreciation		7,123,153	7,321,395	14,216,832	14,607,090
		<u>60,755,255</u>	<u>61,918,216</u>	<u>128,942,055</u>	<u>121,309,533</u>
Work in process					
Opening stock		11,520,458	7,424,748	11,612,343	7,027,339
Closing stock		(9,414,730)	(5,580,139)	(9,414,730)	(5,580,139)
		<u>2,105,728</u>	<u>1,844,609</u>	<u>2,197,613</u>	<u>1,447,200</u>
		<u>62,860,983</u>	<u>63,762,825</u>	<u>131,139,668</u>	<u>122,756,733</u>
7.1.1 Raw material consumed					
Opening stock		3,346,691	2,833,173	3,592,474	3,025,277
Purchases including purchase expenses		243,672	-	7,053,485	-
		<u>3,590,363</u>	<u>2,833,173</u>	<u>10,645,960</u>	<u>3,025,277</u>
Closing stock		(226,616)	(2,833,173)	(226,616)	(2,833,173)
		<u>3,363,747</u>	<u>-</u>	<u>10,419,344</u>	<u>192,104</u>
8. Provision for taxation					
Current					
For the period		704,882	1,318,403	1,442,709	1,318,403
For the prior period		-	60,177	(100,808)	60,177
Deferred	8.1	-	-	-	-
		<u>704,882</u>	<u>1,378,580</u>	<u>1,341,901</u>	<u>1,378,580</u>

8.1 There are no temporary differences as the income of the Company is subject to tax under final tax regime. Hence no provision for deferred taxation has been made.

9. TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings, directors and key management personnel. The Company has not carried out any transaction with related parties during the period except payment of remuneration to Chief Executive Officer, Directors and Executives amounting to Rs. 6,123,240/- (2018: Rs. 4,070,878/-).

10. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information was authorised for issue on 27 FEB 2018 by the Board of Directors of the Company.

11. GENERAL

11.1 There is no unusual item included in this condensed interim financial information which is affecting equity, liabilities, assets, profit, comprehensive income or cash flows of the Company.

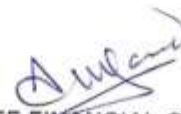
11.2 Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

ڈائریکٹر رپورٹ برائے حصہ داران اشفاق ٹیکسٹائل ملز لمیٹڈ

کمپنی کے ڈائریکٹر ان کی طرف سے دوسری سہ ماہی کی رپورٹ 31 دسمبر، 2017 حاضر خدمت ہے:

مالیاتی نتائج مندرجہ ذیل ہیں۔

اس دورانیہ میں 141.219 ملین کی فروخت ہوئی۔ پچھلے سال اسی دورانیہ میں 136.394 ملین کی فروخت ہوئی تھی۔

اس دوران آپریٹنگ (ڈسٹری بیوٹن، ایڈمنسٹریشن و دیگر اخراجات) فروخت کا %11.08 فیصدی خرچ آیا۔ پچھلے سال اسی دوران %9.29 فیصدی خرچ آیا تھا۔ مجموعی نفع (بغیر منہائی اخراجات) %6.75 فیصدی ہوا ہے۔ پچھلے سال کا اسی دوران میں %12.99 فیصدی منافع ہوا تھا۔ فنانسل اخراجات، سیل پر %0.19 فیصدی آئے۔ جبکہ سابقہ سال کے اسی دوران میں %0.79 فیصدی اخراجات آئے تھے۔ اس دوران فروخت شدہ اشیاء پر لاگت فروخت کا %93.25 فیصد آیا۔ جبکہ پچھلے سال اسی دوران %87.01 فیصد تھا۔

آئیو اے وقت کے متعلق:-

ٹیکسٹائل مارکیٹ کے حالات لگاتار تنزلی کی طرف گامزن ہیں کیونکہ فروخت کی قیمتوں میں مزید کمی ہوئی ہے جبکہ کاروباری اخراجات بڑھ رہے ہیں ہم بہت محنت اور غور و خوض کے ساتھ کاروبار کی لاگت کو کم کرنے پر کام کر رہے ہیں اور ہم یہ امید کرتے ہیں کہ مارکیٹ کے حالات بہت جلد بہتر ہو جائیں گے

ہم اپنے خریداروں، سپلائرز اور مالیاتی اداروں کی مسلسل حوصلہ افزائی اور اپنے سٹاف ممبران کہ انتہک محنت کے شکر گزار ہیں اور اللہ تعالیٰ سے دعا گو ہیں کہ وہ ہمیشہ اپنی رحمت کا سایہ ہمارے ملک پر رکھے


بورڈ آف ڈائریکٹرز کی طرف سے

اشفاق احمد

چیف ایگزیکٹو آفیسر