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**2nd. Quarter Report  
December 31, 2016  
(Unaudited)**

if undelivered please return to  
**ASHFAQ TEXTILE MILLS  
LIMITED**

**Mailing Address:**

8.A, Officers Colony No.1, Susan Road, Faisalabad- Pakistan  
Tel: +92-41-2435101-4 Fax: +92-41-2435105

**Ashfaq Textile Mills Ltd.**

## COMPANY INFORMATION

**CHIEF EXECUTIVE**  
MR. ASHFAQ AHMED

**EXECUTIVE DIRECTORS**  
MR. ASHFAQ AHMED  
MR. NADEEM ASHFAQ  
MR. WASEEM ASHFAQ

**NON-EXECUTIVE DIRECTORS**  
MR. AMJAD ASLAM  
MRS. SHAZIA AMJAD  
MRS. NAZIA IRFAN  
KHAWAJA MUHAMMAD ILYAS  
MIRZA MUHAMMAD IDREES

**COMPANY SECRETARY**  
MR. WASEEM ASHFAQ

**CHIEF FINANCIAL OFFICER (CFO)**  
MR. MOHAMMAD ANWAR JAWED

**AUDITORS**  
M/S AVAIS HYDER LIAQAT NAUMAN,  
CHARTERED ACCOUNTANTS

**SHARE REGISTRAR**  
M/S FD REGISTRAR SERVICES (SMC-PVT) LTD.  
1705, 17TH FLOOR, SAIMA TRADE TOWER A,  
I.I. CHUNDRIGAR ROAD, KARACHI.

**BANKERS**  
UNITED BANK LIMITED.

**AUDIT COMMITTEE**  
KH. MUHAMMAD ILYAS (CHAIRMAN)  
MRS. SHAZIA AMJAD (MEMBER)  
MR. MOHAMMAD IDREES (MEMBER)

**HUMAN RESOURCES AND  
REMUNERATION COMMITTEE**  
MR. AMJAD ASLAM (CHAIRMAN)  
MRS. NAZIA IRFAN (MEMBER)  
KH. MUHAMMAD ILYAS (MEMBER)

**MAILING ADDRESS:**  
8/A-1, OFFICERS COLONY, SUSAN ROAD,  
FAISALABAD.

**REGISTERED OFFICE / MILLS**  
17TH K.M. MAIN FAISALABAD, JARANWALA  
ROAD, FAISALABAD.

**CONTACTS:**  
PHONES : 041-2435101-4  
FAX : 041-2435105  
E-mail : info@ashfaqtextile.com  
WEB : www.ashfaqtextile.com

## DIRECTOR'S REPORT TO THE SHARE HOLDERS

Dear Share Holders,

The Directors of your Company are pleased to present 2nd Quarter's report for the period ended 31st December, 2016.

### Review of the Results.

Sales during the period were recorded Rs.136.394 Million in comparison to last years same period Rs.134.533 Million.

During this period the Operating (Distribution, Administrative & Other) expenses were 9.29% to sales, in comparison to Rs.10.66% in the same period last year. Gross profit for this period is 12.99% in comparison to 9.48% during the same period last year. Financial charges to sales were recorded as 0.79% in comparison to 0.14% in the same period in last year. Cost of goods sold are 87.01% in comparison to 90.51% in the same period last year.

### In the coming days:

The strategy of diversion towards local market by converting value added fabrics is consistently showing positive results. Textile market overall is still passing through a low and we hope that Government's indications to come up with a booster plan would make some impact to make us more competitive in the world markets.

We appreciate the constant patronage of our customers, vendors and bankers. The above results would not have been possible without the hard work of our staff members. Our prayers to Allah Almighty for HIS blessings on our country.



On behalf of the Board  
( ASHFAQ AHMAD )  
Chief Executive Officer



RSM Avasi Hyder Liaquat Nauman

478-D, Peoples Colony No.1  
Faisalabad - Pakistan

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## Auditors' Report on Review of Interim Financial Information to the Members

### Introduction

We have reviewed the accompanying condensed interim balance sheet of Ashfaq Textile Mills Limited (The Company) as at December 31, 2016, the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim cash flow statement, condensed interim statement of changes in equity and notes to the accounts for the half year then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the approved accounting standards as applicable in Pakistan. Our responsibility is to express a conclusion on this interim financial information based on our review. The figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the quarter ended December 31, 2016 and 2015 have not been reviewed, as we are required to review only the cumulative figures for the half year ended December 31, 2016.

### Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at December 31, 2016 and for the half year then ended is not prepared, in all material respects, in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting.

Dated: 27 FEB 2017  
Place: Faisalabad

*RSM Avasi Hyder Liaquat Nauman*  
RSM Avasi Hyder Liaquat Nauman  
Chartered Accountants  
Engagement partner: Hamid Masood

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Other Offices at:  
Lahore : 92 (42) 358 72731-3  
Karachi : 92 (21) 356 55975-6  
Islamabad : 92 (51) 211 4096-8  
Rawalpindi : 92 (51) 519 3135  
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Peshawar : 92 (91) 527 8310-527 7205  
Kabul : 93 (799) 058155

RSM Avasi Hyder Liaquat Nauman is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT DECEMBER 31, 2016**

	Note	Un-audited December 31, 2016 Rupees	Audited June 30, 2016 Rupees		Note	Un-audited December 31, 2016 Rupees	Audited June 30, 2016 Rupees
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVE</b>				<b>NON CURRENT ASSETS</b>			
Authorised capital				Property, plant and equipment	5	727,374,139	735,147,422
100,000,000 ordinary shares				Long term security deposits		4,509,782	4,509,782
of Rs.10/- each		<u>1,000,000,000</u>	<u>1,000,000,000</u>			731,883,921	739,657,204
Issued, subscribed and paid up capital	3	349,850,000	349,850,000				
Unappropriated profit		214,384,009	204,512,775				
		564,234,009	554,362,775				
<b>SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT</b>		331,287,317	338,573,124				
<b>NON CURRENT LIABILITY</b>							
Deferred liability							
Staff retirement gratuity		22,506,486	20,357,596				
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Trade and other payables		14,922,676	12,712,131	Stores, spares and loose tools		19,955,179	21,527,697
Interest / mark up payable				Stock in trade		17,023,755	14,581,706
on short term bank borrowings		382,527	520,526	Trade debts		32,910,784	26,811,028
Short term bank borrowings		43,000,000	31,000,000	Loans and advances		57,153,330	59,543,134
Provision for taxation-income tax		1,318,403	-	Deposit and prepayments		1,898,717	4,002,343
		59,623,606	44,232,657	Other receivables		949,054	2,634,941
				Tax refunds due from Government		52,833,777	42,985,093
				Cash and bank balances		63,042,901	45,783,006
						245,767,497	217,868,948
<b>CONTINGENCY AND COMMITMENT</b>	4	-	-				
		<u>977,651,418</u>	<u>957,526,152</u>			<u>977,651,418</u>	<u>957,526,152</u>

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

		Quarter Oct-Dec		Half Year July-Dec	
	Note	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
Sales	6	70,490,295	68,939,831	136,394,032	134,533,178
Cost of sales	7	61,888,724	61,919,021	118,675,380	121,784,277
Gross profit		8,601,571	7,020,810	17,718,652	12,748,901
Distribution cost		39,060	275,296	39,060	1,293,712
Administrative expenses		5,422,811	6,360,226	12,434,443	13,051,735
Other Operating Expenses		198,200	-	198,200	-
Finance cost		517,021	114,724	1,082,942	187,851
		6,177,092	6,750,246	13,754,645	14,533,298
Profit / (loss) for the period before taxation		2,424,479	270,564	3,964,007	(1,784,397)
Provision for taxation	8	1,378,580	-	1,378,580	-
Profit / (loss) for the period		1,045,899	270,564	2,585,427	(1,784,397)
Earnings per share - Basic and diluted (Rupees)		0.03	0.01	0.07	(0.05)

The annexed notes form an integral part of this condensed interim financial information.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	Quarter Oct-Dec		Half Year July-Dec	
	2016	2015	2016	2015
	Rupees	Rupees	Rupees	Rupees
Profit / (loss) for the period	1,045,899	270,564	2,585,427	(1,784,397)
Other comprehensive income				
Item that will not be subsequently reclassified to profit or loss				
Incremental depreciation on revalued assets for the period	3,642,903	3,833,072	7,285,807	7,666,141
Total comprehensive income for the period	<u>4,688,802</u>	<u>4,103,636</u>	<u>9,871,234</u>	<u>5,881,744</u>

The annexed notes form an integral part of this condensed interim financial information.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	Half Year July-Dec	
	2016 Rupees	2015 Rupees
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) for the period before taxation	3,964,007	(1,784,397)
Adjustments for:		
Depreciation of property, plant and equipment	16,294,984	16,119,240
Provision for staff retirement gratuity	3,000,000	2,834,561
Finance cost	1,082,942	187,851
Operating cash flows before working capital changes	<u>24,341,933</u>	<u>17,357,255</u>
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spares and loose tools	1,572,518	(12,911,145)
Stock in trade	(2,442,049)	(5,814,456)
Trade debts	(6,099,756)	7,179,774
Loans and advances	(588,266)	(4,368,389)
Deposit and prepayments	2,103,626	(1,971,916)
Other receivables	1,685,887	(85,652)
Tax refunds due from Government	(5,240,096)	(4,538,311)
Increase in current liabilities		
Trade and other payables	2,210,545	1,207,030
	<u>(6,797,591)</u>	<u>(21,303,065)</u>
Cash generated from / (used in) operating activities	17,544,342	(3,945,810)
Finance cost paid	(1,220,941)	(113,473)
Income tax paid	(1,690,695)	(2,069,742)
Staff retirement gratuity paid	(851,110)	(3,116,967)
Net cash generated from / (used in) operating activities	<u>13,781,596</u>	<u>(9,245,992)</u>
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Additions in property, plant and equipment	(8,521,701)	(4,517,729)
Net cash (used in) investing activities	<u>(8,521,701)</u>	<u>(4,517,729)</u>

Half Year	
July-Dec	
2016	2015
Rupees	Rupees

**c) CASH FLOWS FROM FINANCING ACTIVITIES**

Increase in short term bank borrowings	12,000,000	45,000,000
Net cash generated from financing activities	<u>12,000,000</u>	<u>45,000,000</u>
Net increase in cash and cash equivalents (a+b+c)	17,259,895	31,236,279
Cash and cash equivalents at the beginning of the period	45,783,006	35,705,040
Cash and cash equivalents at the end of the period	<u><u>63,042,901</u></u>	<u><u>66,941,319</u></u>

The annexed notes form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE OFFICER

  
DIRECTOR

**ASHFAQ TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

	Issued, subscribed and paid up capital	Unappropriated profit	Total
	-----Rupees-----		
Balance as at July 01, 2015 (Audited)	349,850,000	184,444,068	534,294,068
Total comprehensive income for the period			
Loss for the period	-	(1,784,397)	(1,784,397)
Other comprehensive income			
Item that will not be subsequently reclassified to profit or loss			
Incremental depreciation on revalued assets for the period	-	7,666,141	7,666,141
	-	5,881,744	5,881,744
Balance as at December 31, 2015 (Un-audited)	349,850,000	190,325,812	540,175,812
Total comprehensive income for the period			
Profit for the period	-	4,904,454	4,904,454
Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss			
Incremental depreciation on revalued assets for the period	-	7,666,142	7,666,142
Remeasurement of defined benefit liability	-	1,616,367	1,616,367
	-	14,186,963	14,186,963
Balance as at June 30, 2016 (Audited)	349,850,000	204,512,775	554,362,775
Total comprehensive income for the period			
Profit for the period	-	2,585,427	2,585,427
Other comprehensive income			
Item that will not be subsequently reclassified to profit or loss			
Incremental depreciation on revalued assets for the period	-	7,285,807	7,285,807
	-	9,871,234	9,871,234
Balance as at December 31, 2016 (Un-audited)	349,850,000	214,384,009	564,234,009

The annexed notes form an integral part of this condensed interim financial information.

  
**CHIEF EXECUTIVE OFFICER**

  
**DIRECTOR**

**ASHFAQ TEXTILE MILLS LIMITED**  
**SELECTED EXPLANATORY NOTES TO THE**  
**CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**

**1. STATUS AND ACTIVITIES**

- 1.1** Ashfaq Textile Mills Limited (the Company) was incorporated in Pakistan on January 14, 1988 as a private limited company under the Companies Ordinance, 1984 (the Ordinance) and subsequently converted into a public limited company. The Company is currently listed on Pakistan Stock Exchange Limited (formerly known as Karachi Stock Exchange Limited). The business of the Company is manufacturing and sale of textiles and rendering of sizing and conversion services. The registered office and mills of the Company are located at 17 K.M. Jaranwala Road, Faisalabad in the Province of Punjab.
- 1.2** This condensed interim financial information is presented in Pak Rupee, which is the Company's functional and presentation currency.

**2. SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Statement of compliance**

- 2.1.1** This condensed interim financial information has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984 (the Ordinance). In case the requirements differ, the provisions of or directives issued under the Ordinance have been followed.
- 2.1.2** This condensed interim financial information is unaudited but subject to limited scope review by the auditors of the Company and is being submitted to the shareholders as required under Section 245 of the Ordinance.
- 2.1.3** This condensed interim financial information does not include all the information required for complete set of financial statements, and should be read in conjunction with the Company's published audited financial statements for the year ended June 30, 2016.

**2.2 Application of new and revised International Financial Reporting Standards**

**2.2.1 Standards, amendments to published approved accounting standards and interpretations becoming effective in current period:**

There are certain new standards, amendments and International Financial Reporting Interpretations Committee (IFRIC) interpretations that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2016 but are considered not to be relevant or not to have any significant effect on the Company's operations. The new standards, amendments and IFRIC interpretations that are relevant to the operations of the Company are disclosed in the published audited financial statements for the year ended June 30, 2016.

**2.2.2 Standards, amendments to published approved accounting standards and interpretations becoming effective in future periods:**

There are other new standards, amendments and IFRIC interpretations that are mandatory for accounting periods of the Company beginning on or after July 01, 2017 but are considered not to be relevant or not to have any significant effect on the Company's operations. The new standards, amendments and IFRIC interpretations that are relevant to the operations of the Company are disclosed in the published audited financial statements for the year ended June 30, 2016.

## 2.3 Basis of preparation

This condensed interim financial information has been prepared under the historical cost convention except:

- certain property, plant and equipment stated at valuation.
- staff retirement benefits carried at present value.

2.4 The accounting policies and methods of computation followed in the preparation of this condensed interim financial information are the same as those applied in the preparation of the published audited financial statements for the year ended June 30, 2016.

## 2.5 Estimates, judgments and risk management policies

2.5.1 The preparation of financial information in conformity with approved accounting standards, as applicable in Pakistan, requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on amounts recognized in this condensed interim financial information are the same as those disclosed in the published audited financial statements for the year ended June 30, 2016.

2.5.2 Risk management policies and procedures are consistent with those disclosed in the published audited financial statements for the year ended June 30, 2016.

## 3. Issued, subscribed and paid up capital

Audited June 30, 2016	Un-audited December 31, 2016		Un-audited December 31, 2016 Rupees	Audited June 30, 2016 Rupees
20,991,000	20,991,000	Ordinary shares of Rs.10/- each fully paid in cash	209,910,000	209,910,000
13,994,000	13,994,000	Ordinary shares of Rs. 10/- each fully paid bonus shares	139,940,000	139,940,000
<u>34,985,000</u>	<u>34,985,000</u>		<u>349,850,000</u>	<u>349,850,000</u>

## 4. Contingency and commitment

### Contingency

Liability of workers' welfare fund not acknowledged. The Company is claiming exemption from the levy.	4,923,529	4,884,804
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### Commitment

Under letters of credit for raw material	<u>2,100,672</u>	<u>5,754,188</u>
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	Note	Un-audited December 31, 2016 Rupees	Audited June 30, 2016 Rupees
<b>5. Property, plant and equipment</b>			
Operating assets	5.1	<u>727,374,139</u>	<u>735,147,422</u>
<b>5.1 Operating assets</b>			
Book value at beginning of the period / year		735,147,422	719,076,243
Additions during the period / year	5.1.1	8,521,701	48,571,529
Depreciation charged during the period / year		<u>(16,294,984)</u>	<u>(32,500,350)</u>
		<u>727,374,139</u>	<u>735,147,422</u>
<b>5.1.1 Additions to operating assets during the period / year were as follow</b>			
Building on freehold		-	19,584,079
Plant and machinery		8,091,332	28,216,293
Factory equipment		34,200	225,607
Office equipment		396,169	545,550
		<u>8,521,701</u>	<u>48,571,529</u>

	Quarter Oct - Dec		Half Year July - Dec	
	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
<b>6. Sales</b>				
Cloth				
Export	-	6,935,950	-	23,871,428
Local	-	43,717	-	43,717
	-	6,979,667	-	23,915,145
Sizing and conversion income	71,032,411	61,953,964	137,378,694	111,589,555
	71,032,411	68,933,631	137,378,694	135,504,700
Add: Export rebate / duty drawback	-	6,200	-	16,200
	71,032,411	68,939,831	137,378,694	135,520,900
Less: Commission / claims	542,116	-	984,662	987,722
	<u>70,490,295</u>	<u>68,939,831</u>	<u>136,394,032</u>	<u>134,533,178</u>

<b>7. Cost of sales</b>					
Cost of goods manufactured	7.1	63,762,825	56,364,136	122,756,733	115,980,202
Finished goods					
Opening stock		6,736,342	6,736,342	4,529,090	6,985,532
Closing stock		(8,610,443)	(1,181,457)	(8,610,443)	(1,181,457)
		(1,874,101)	5,554,885	(4,081,353)	5,804,075
		<u>61,888,724</u>	<u>61,919,021</u>	<u>118,675,380</u>	<u>121,784,277</u>

		Quarter Oct - Dec		Half Year July - Dec	
	Note	2016 Rupees	2015 Rupees	2016 Rupees	2015 Rupees
<b>7.1 Cost of goods manufactured</b>					
Raw material consumed	7.1.1	-	7,441,091	192,104	9,411,506
Sizing cost		12,583,284	11,310,255	24,534,717	22,674,309
Packing material		1,086,343	1,532,402	1,086,343	1,532,402
Salaries, wages and benefits		19,916,228	16,072,335	40,185,469	38,605,939
Staff retirement benefits		2,466,600	2,409,377	2,466,600	2,409,377
Fuel and power		13,076,753	11,237,471	27,160,345	26,467,305
Stores, spares and loose tools		3,778,704	2,575,421	8,618,082	8,120,268
Repairs and maintenance		1,076,358	226,118	1,173,508	412,498
Insurance		612,551	864,686	1,285,275	1,729,366
Depreciation		7,321,395	7,596,490	14,607,090	14,278,358
		61,918,216	61,265,646	121,309,533	125,641,328
Work in process					
Opening stock		7,424,748	7,424,748	7,027,339	2,665,132
Closing stock		(5,580,139)	(12,326,258)	(5,580,139)	(12,326,258)
		1,844,609	(4,901,510)	1,447,200	(9,661,126)
		63,762,825	56,364,136	122,756,733	115,980,202

#### 7.1.1 Raw material consumed

Opening stock	2,833,173	3,075,346	3,025,277	5,045,761
Purchases including purchase expenses	-	8,613,181	-	8,613,181
	2,833,173	11,688,527	3,025,277	13,658,942
Closing stock	(2,833,173)	(4,247,436)	(2,833,173)	(4,247,436)
	-	7,441,091	192,104	9,411,506

#### 8. Provision for taxation

Current				
For the period	1,318,403	-	1,318,403	-
For the prior period	60,177	-	60,177	-
Deferred	-	-	-	-
	1,378,580	-	1,378,580	-

8.1 There are no temporary differences as the income of the Company is subject to tax under final tax regime. Hence no provision for deferred taxation has been made.

#### 9. TRANSACTIONS WITH RELATED PARTIES

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings, directors and key management personnel. The Company has not carried out any transaction with related parties during the period except payment of remuneration to Chief Executive Officer, Directors and Executives amounting to Rs. 4,070,878/- (2015: Rs. 5,029,640/-).

**10. DATE OF AUTHORISATION FOR ISSUE**

This condensed interim financial information was authorised for issue on 27 FEB 2017 by the Board of Directors of the Company.

**11. GENERAL**

- 1.1 There is no unusual item included in this condensed interim financial information which is affecting equity, liabilities, assets, profit, comprehensive income or cash flows of the Company.
- 1.2 Provision for workers' profit participation fund made in this condensed interim financial information is subject to adjustment in the annual financial statements.
- 1.3 Figures have been rounded off to the nearest Rupee.



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**

## ڈائریکٹر رپورٹ برائے حصہ داران اشفاق ٹیکسٹائل ملز لمیٹڈ

### محترم حصہ داران / ممبران

کمپنی کے ڈائریکٹران کی طرف سے دوسری سہ ماہی رپورٹ 31 دسمبر، 2016 حاضر خدمت ہے:

مالیاتی نتائج مندرجہ ذیل ہیں۔

اس دورانیہ میں 136.394 ملین کی فروخت ہوئی۔ پچھلے سال اسی دورانیہ میں 134.533 ملین کی فروخت ہوئی تھی۔

اس دوران آپریٹنگ (ڈسٹری بیوشن، ایڈمنسٹریشن و دیگر اخراجات) فروخت کا 9.29% فیصدی خرچ آیا۔ پچھلے سال اسی دوران 10.66% فیصدی خرچ آیا تھا۔ مجموعی نفع (بغیر منہائی اخراجات) 12.99% فیصدی ہوا ہے۔ پچھلے سال کا اسی دوران میں 9.48% فیصدی منافع ہوا تھا۔ فنانشل اخراجات، سیل پر 0.79% فیصدی آئے۔ جبکہ سابقہ سال کے اسی دوران میں 0.14% فیصدی اخراجات آئے تھے۔ اس دوران فروخت شدہ اشیاء پر لاگت فروخت کا 87.01% فیصد آیا۔ جبکہ پچھلے سال اسی دوران 90.51% فیصد تھا۔

### آئیوالے وقت کے متعلق:-

جیسا کہ مندرجہ بالا نتائج سے ظاہر ہے کہ کمپنی نے نئی حکمت عملی کا مظاہرہ کرتے ہوئے اپنی توجہ لوکل مارکیٹ کی طرف کی۔ اور اضافی قدر کا فیہرک بنایا جس سے بتدریج بہتر نتائج آنے شروع ہو گئے ہیں۔ جب کہ ٹیکسٹائل مارکیٹ کی کساد بازاری ابھی تک غالب ہے۔ ہمیں امید ہے کہ حکومت پاکستان جو کوششیں کر رہی ہے کہ ٹیکسٹائل کی صنعت میں بہتری آئے، اُس کی وجہ سے آنے والے وقت میں ہم دنیا میں دوسرے خریداروں کے ساتھ مقابلہ کر سکیں گے۔

ہم اپنے معزز خریداروں اور بینکرز کے بھرپور تعاون اور اپنے سٹاف کی انتھک محنت کی قدر کرتے ہیں۔ اور اللہ تعالیٰ سے دعا گو ہیں کہ وہ ہمیشہ اپنی رحمت کا سایہ ہم پر رکھے اور آئیوالے وقت اچھا ہو۔ آمین۔



بورڈ آف ڈائریکٹران کی طرف سے

اشفاق احمد

چیف ایگزیکٹو آفیسر