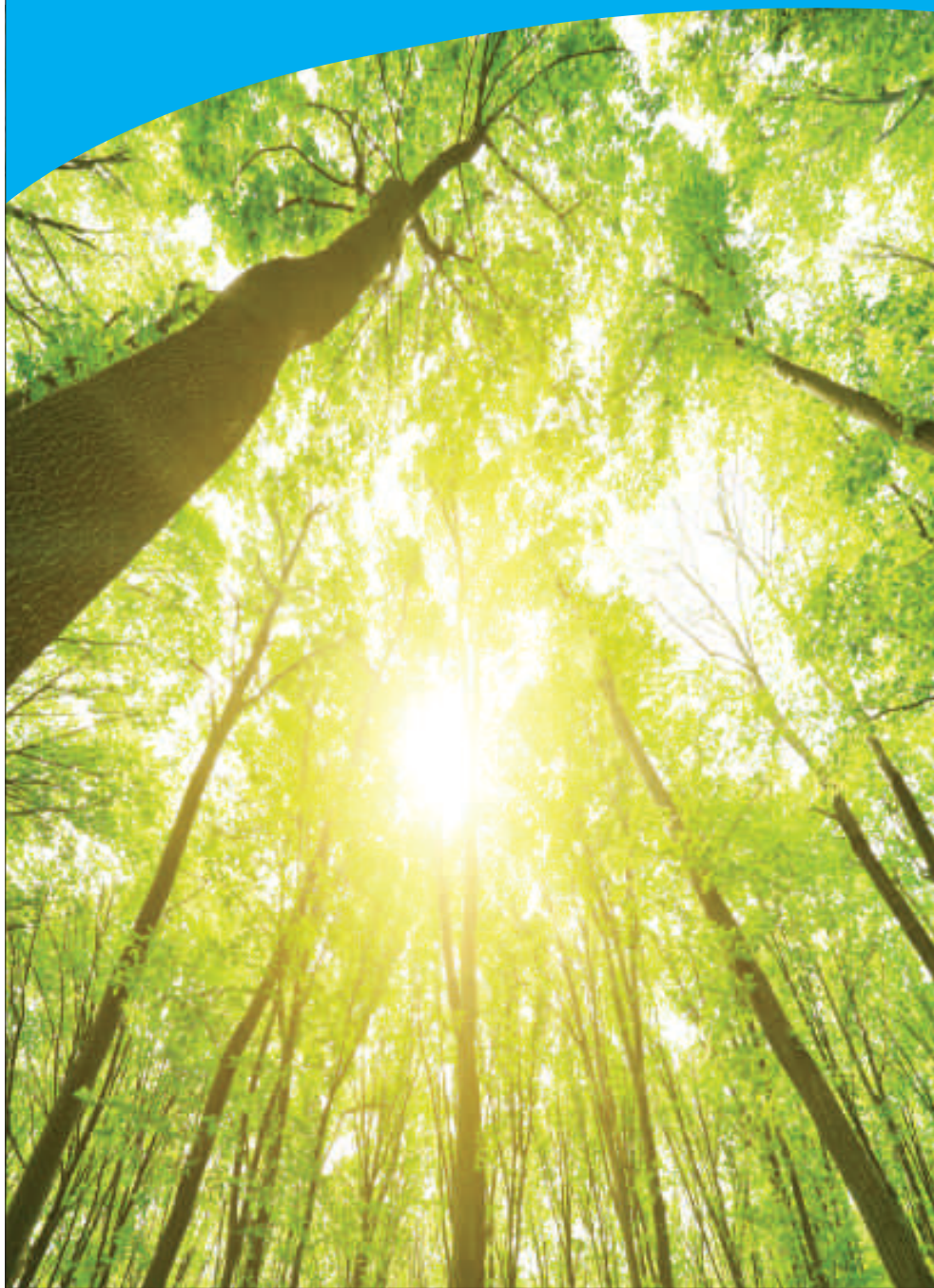




QUARTERLY REPORT 2017 **(Oct - Dec 2016)**



CONTENTS

Company Information

Directors' Report

Condensed Interim Balance Sheet

Condensed Interim Profit and Loss Account

Condensed Interim Cash Flow Statement

Condensed Interim Statement of Changes in Equity

Condensed Interim Notes to the Financial Information

COMPANY INFORMATION

Chairman / Chief Executive Officer	<ul style="list-style-type: none"> • Mujtaba Rahim 	
Directors	<ul style="list-style-type: none"> • Dr S Mubarik Ali • Hans Lourens (Alternate: Naveed Kamil) • M Veqar Arif • Rahat Kaunain Hassan • Roland Waibel • Thomas Winkler 	
Company Secretary	<ul style="list-style-type: none"> • M Veqar Arif 	
Management Committee	<ul style="list-style-type: none"> • Mujtaba Rahim • Qazi Naeemuddin • Muhammad Altaf 	<ul style="list-style-type: none"> • M Veqar Arif • Naveed Kamil • Muhammad Haroon
Audit Committee	<ul style="list-style-type: none"> • Dr S Mubarik Ali • Hans Lourens • Rahat Kaunain Hassan • M Irfan Lakhani 	<ul style="list-style-type: none"> - Chairman (Alternate: Naveed Kamil) - Secretary
Human Resources and Remuneration Committee	<ul style="list-style-type: none"> • Dr S Mubarik Ali • Mujtaba Rahim • Thomas Winkler • Naveed Kamil 	<ul style="list-style-type: none"> - Chairman - Secretary
Bankers	<ul style="list-style-type: none"> • Bank Al Habib Limited • Habib Bank Limited • Meezan Bank Limited • National Bank of Pakistan • Standard Chartered Bank (Pakistan) Limited 	
Auditors	<ul style="list-style-type: none"> • KPMG Taseer Hadi & Co. Chartered Accountants 	
Legal Advisors	<ul style="list-style-type: none"> • RIAA Barker Gillette 	
Share Registrars	<ul style="list-style-type: none"> • FAMCO Associates (Pvt) Limited 8-F, Next to Hotel Faran, Nursery Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi 	
Registered Office	<ul style="list-style-type: none"> • 1-A/1, Sector 20, Korangi Industrial Area, Korangi, Karachi 	
Factory	<ul style="list-style-type: none"> • Petaro Road, Jamshoro • Landhi Industrial Area, Karachi. 	
Sales & Marketing Offices	<ul style="list-style-type: none"> • Katar Bund Road, Off. Multan Road, Thokar Niaz Baig, Lahore • Canal Road, Abdullah Pur, Faisalabad • 20-T, Block Masoom Shah Road, Near Multan. 	
Website	<ul style="list-style-type: none"> • www.archroma.com.pk 	

REPORT OF BOARD OF DIRECTORS

The Directors of Archroma Pakistan Ltd are pleased to present the brief overview of unaudited financial information for the first quarter ended 31 December 2016.

BUSINESS OVERVIEW

The Management continued its focus on capitalizing opportunities during the period. Your Company has managed to increase sales consistently by applying disciplined performance management. The Management adopted a prudent strategy which is proactively aligned to meet challenges even in difficult operating environment and at the same time also focusing towards sustainable growth. Efficient price and portfolio management together with well monitored expenditure has resulted considerable improvement in sales and profitability for the period. The net sales for the period is Rs. 2,671 million as against the net sales of Rs. 2,536 million for the corresponding financial period thereby

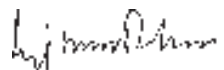
showing an increase of 5%. We are moving and improving every day and striving hard to maintain the growth momentum. Favorable net sales growth in Packaging & Paper Specialties has been recorded at 34%, Brand & Performance Textile Specialties at 5 % and Coating, Adhesives & Sealants at 3%.

Future Outlook

Looking forward, your Company will endeavor to take advantage of opportunities, wherever possible. We view the operations of the ensuing quarters with cautious optimism and eyeing on the challenges that lie ahead.

Archroma Pakistan Ltd will remain focused on enhancing the revenue streams and reducing overall cost base with a view to improve the bottom line and to maintain sustainable market leadership position. We do believe in continuous evaluation, development and improvement as the cornerstones of our future success.

On behalf of the Board



Mujtaba Rahim
Chairman & Chief Executive Officer

Karachi: 30 January 2017

بورڈ آف ڈائریکٹرز کی رپورٹ

مستقبل کا منظر نامہ

مستقبل پر نگاہ رکھتے ہوئے، جہاں تک ممکن ہو سکا، آپ کی کمپنی مواقع سے فائدہ اٹھانے کے لیے کوشاں رہے گی۔ ہم آئندہ سہ ماہیوں کے آپریشنز کو محتاط رجائیت سے دیکھ رہے ہیں اور آگے آنے والے چیلنجز پر نگاہ رکھی ہوئی ہے۔

آرکرو پاکستان لمیٹڈ ریونیو کے سلسلوں کو بڑھانے اور مجموعی لاگت کو کم کرنے پر توجہ اسی طرح مرکوز رکھے گی، اس نقطہ نظر کے ساتھ کہ بنیاد میں بہتری آئے اور پائیدار مارکیٹ لیڈر شپ پوزیشن برقرار رہے۔ ہم مسلسل قدر بیانی، ترقی اور بہتری کو اپنی آئندہ کامیابی کے لیے سنگ بنیاد سمجھتے ہیں۔

آرکرو پاکستان لمیٹڈ کے ڈائریکٹرز نہایت مسرت کے ساتھ غیر آڈٹ شدہ مالیاتی معلومات برائے پہلی سہ ماہی تھئمہ 31 دسمبر 2016 کا مختصر جائزہ پیش کرتے ہیں۔

کاروباری جائزہ

انتظامیہ نے زیر جائزہ مدت کے دوران مواقع سے فائدہ اٹھانے پر حسب سابق توجہ مرکوز رکھی۔ آپ کی کمپنی نے منضبط پرفارمنس مینجمنٹ کے اطلاق کے ذریعے مسلسل فروخت بڑھانے کا اہتمام کیا۔ انتظامیہ نے ایک محتاط حکمت عملی اپنائی جو کام کے مشکل ماحول میں بھی چیلنجز سے نمٹنے کے لیے نہایت موزوں ہے اور اس کے ساتھ ساتھ پائیدار منافع بخش نمو پر بھی توجہ مرکوز کر رہی ہے۔ تسلی بخش قیمت اور پورٹ فولیو مینجمنٹ کے ساتھ ساتھ اخراجات پر کنٹرول کا نتیجہ مدت کے دوران سیلز اور منافع میں خاطر خواہ اضافے کی صورت میں نکلا۔ اس مدت میں خالص سیلز 2,671 ملین روپے ہے برخلاف اسی مالیاتی مدت میں 2,536 ملین روپے سیلز کے، اس طرح پانچ فیصد اضافہ ہوا۔ ہم ہر دن آگے بڑھتے ہوئے بہتری لا رہے ہیں اور نمو کی رفتار کو برقرار رکھنے کے لیے سخت کوشش کر رہے ہیں۔ پیکیجنگ اینڈ پیپر اسپیشلائز میں خالص سیلز کی خوش آئند نمو 34 فیصد، برانڈ اینڈ پرفارمنس ٹیکسٹائل اسپیشلائز میں 5 فیصد اور کوئنگ، ایڈیسیو ز اینڈ سیلینس میں 3 فیصد ریکارڈ کی گئی۔

On behalf of the Board



Mujtaba Rahim
Chairman & Chief Executive Officer

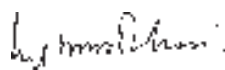
Karachi: 30 January 2017

CONDENSED INTERIM BALANCE SHEET

As at 31 December 2016

	Note	Unaudited 31 December 2016	Audited 30 September 2016
------(Rupees in '000)-----			
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	1,786,635	1,815,404
Long-term loans and advances		4,335	6,138
Long-term deposits		4,931	3,046
Long-term prepayments		1,894	1,894
		<u>1,797,795</u>	<u>1,826,482</u>
Current Assets			
Stores and spares		34,058	32,621
Stock-in-trade		1,813,156	1,641,480
Trade debts		2,519,227	2,755,252
Loans and advances		8,391	10,722
Trade deposits and short-term prepayments		26,246	49,322
Other receivables		1,687,551	2,003,150
Taxation - net		109,413	27,285
Cash and bank balances		467,017	337,515
		<u>6,665,059</u>	<u>6,857,347</u>
Total Assets		<u><u>8,462,854</u></u>	<u><u>8,683,829</u></u>
EQUITY AND LIABILITIES			
Share Capital and reserves			
Authorised share capital			
50,000,000 ordinary shares of Rs. 10 each		<u>500,000</u>	<u>500,000</u>
Issued, subscribed and paid-up capital		341,179	341,179
Revenue reserves		2,808,000	3,248,000
Unappropriated profit		536,550	1,798,233
		<u>3,685,729</u>	<u>5,387,412</u>
Shareholders' Equity			
LIABILITIES			
Non-Current Liabilities			
Deferred tax - net		113,729	113,729
Deferred liabilities		26,040	186,892
Liabilities against assets subject to finance lease		70,593	51,069
		<u>210,362</u>	<u>351,690</u>
Current Liabilities			
Trade and other payables		4,475,162	2,312,853
Mark-up accrued		1,862	7,173
Short-term borrowings		54,594	604,765
Current portion of liabilities against assets subject to finance lease		35,145	19,936
		<u>4,566,763</u>	<u>2,944,727</u>
Total Liabilities		<u>4,777,125</u>	<u>3,296,417</u>
Contingencies and Commitments	6		
Total Equity and Liabilities		<u><u>8,462,854</u></u>	<u><u>8,683,829</u></u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Karachi: 30 January 2017
Mujtaba Rahim
Chairman & Chief Executive Officer



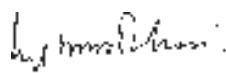
M Veqar Arif
Director & Chief Financial Officer

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

For the Three Months Ended 31 December 2016

	Note	31 December 2016	31 December 2015
		(Rupees '000)	
Sales	7	2,882,349	2,793,183
Discount & Commission	7	138,348	132,921
Sales tax	7	72,984	124,623
		<u>211,332</u>	<u>257,544</u>
Net Sales	7	2,671,017	2,535,639
Cost of goods sold		<u>1,831,551</u>	<u>1,669,687</u>
Gross profit		839,466	865,952
Distribution and marketing expenses		<u>211,419</u>	<u>221,988</u>
Administrative expenses		<u>112,738</u>	<u>111,899</u>
Other operating expenses		<u>40,227</u>	<u>42,683</u>
		<u>364,384</u>	<u>376,570</u>
		475,082	489,382
Other operating income		<u>6,817</u>	<u>28,265</u>
Operating Profit		<u>481,899</u>	<u>517,647</u>
Finance cost		<u>6,576</u>	<u>31,889</u>
Profit before taxation		<u>475,323</u>	<u>485,758</u>
Taxation - net		<u>129,933</u>	<u>159,426</u>
Profit after taxation		<u>345,390</u>	<u>326,332</u>
Other comprehensive Income		-	-
Total Comprehensive Income for the Period		<u><u>345,390</u></u>	<u><u>326,332</u></u>
		(Rupees)	
Earnings per share	8.1	<u><u>10.12</u></u>	<u><u>9.56</u></u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Karachi: 30 January 2017
Mujtaba Rahim
Chairman & Chief Executive Officer



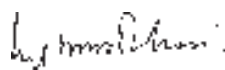
M Veqar Arif
Director & Chief Financial Officer

CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)

For the Three Months Ended 31 December 2016

	Note	31 DECEMBER	
		2016	2015
		----- (Rupees in '000) -----	
Cash flows from operating activities			
Cash generated from operations	9	1,085,635	634,742
Staff gratuity paid		(174,097)	(14,736)
Mark-up paid		(7,906)	(19,484)
Income taxes paid		(212,061)	(191,721)
Movement in long-term loans and advances		1,803	1,685
Movement in long-term deposits and prepayments		(1,885)	3,929
Net cash generated from operating activities		691,489	414,415
Cash flows from investing activities			
Fixed capital expenditure		(4,685)	(25,257)
Net cash used in investing activities		(4,685)	(25,257)
Cash flows from financing activities			
Payment against finance lease obligations		(7,004)	(3,946)
Short-term loans		-	-
- proceeds		-	-
- repayments		-	-
Dividend paid		(127)	(73)
Net cash used in financing activities		(7,131)	(4,019)
Net increase in cash and cash equivalents		679,673	385,139
Cash and cash equivalents at beginning of the period		(267,250)	(912,186)
Cash and cash equivalents at end of the period	10	412,423	(527,047)

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Karachi: 30 January 2017
Mujtaba Rahim
Chairman & Chief Executive Officer




M Veqar Arif
Director & Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the Three Months Ended 31 December 2016

	Issued, subscribed and paid- up capital	Revenue reserves	Unappropri- ated profit	Total shareholders' equity
Balance as at 30 September 2015	341,179	2,983,000	1,308,729	4,632,908
Transfer to revenue reserves appropriated subsequent to year end	-	-	-	-
Final cash dividend for the year ended 30 September 2015 declared subsequent to year end	-	-	-	-
Total comprehensive income for the three months ended 31 December 2015	-	-	326,332	326,332
Balance as at 31 December 2015	<u>341,179</u>	<u>2,983,000</u>	<u>1,635,061</u>	<u>4,959,240</u>
Balance as at 30 September 2016	341,179	3,248,000	1,798,233	5,387,412
Transfer from revenue reserves appropriated subsequent to year end	-	(440,000)	440,000	-
Final cash dividend for the year ended 30 September 2016 declared subsequent to year end	-	-	(2,047,073)	(2,047,073)
Total comprehensive income for the three months ended 31 December 2016	-	-	345,390	345,390
Balance as at 31 December 2016	<u>341,179</u>	<u>2,808,000</u>	<u>536,550</u>	<u>3,685,729</u>

The annexed notes 1 to 14 form an integral part of these condensed interim financial statements.



Karachi: 30 January 2017
Mujtaba Rahim
Chairman & Chief Executive Officer



M Veqar Arif
Director & Chief Financial Officer

CONDENSED INTERIM NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (UNAUDITED)

For the Three Months Ended 31 December 2016

1. THE COMPANY AND ITS OPERATIONS

Archroma Pakistan Limited ("the Company") is a limited liability company and is incorporated and domiciled in Pakistan. The address of its registered office is 1-A/1, Sector 20 Korangi Industrial Area, Korangi, Karachi, Pakistan. The Company is listed on the Pakistan Stock Exchange. The Company is a subsidiary of Archroma Textiles S.a.r.l incorporated in Luxembourg, head quartered in Reinach, Switzerland which holds 75% of the share capital of the Company.

The Company is engaged in the manufacturing and selling chemicals, dyestuffs and emulsions, mainly for textile, paper, paint and construction industries. It also acts as an indenting agent.

2. STATEMENT OF COMPLIANCE

This condensed interim financial information have been prepared in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting. Approved accounting standards comprise of the International Accounting Standard 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board the requirement of the Companies Ordinance 1984 and the directives issued by the Securities and Exchange Commission of Pakistan (SECP). Where the requirement of the Companies Ordinance, 1984 and the directives issued by the SECP differ with the requirements of IAS 34, requirements of or directives issued under the Companies Ordinance, 1984 have been followed.

This condensed interim financial information should be read in conjunction with the annual financial statements of the company for year ended 30 September 2016.

3. ACCOUNTING POLICIES

- 3.1 The accounting policies adopted in the preparation of this condensed interim financial information are consistent with those applied in preparation of the published annual financial information of the Company for the year ended 30 September 2016.

4. CRITICAL ACCOUNTING ESTIMATE AND JUDGEMENTS

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements of the Company for the year ended 30 September 2016

5. PROPERTY, PLANT AND EQUIPMENT

- 5.1 The following operating assets have been added during the quarter ended 31 December 2016:

	Building	Plant and machinery	Furniture, fixtures and equipments	Vehicles	Total December 2016	Total December 2015
	(Rupees in '000)					
Additions for the quarter 31 December 2016		-	1,262	31,115	32,377	28,407
Total	-	-	1,262	31,115	32,377	28,407

- 5.2 No disposal of property, plant and equipment has been made during the quarter ended 31 December 2016.
- 5.3 Addition to Capital work-in-progress amounting to Rs. 16.969 million during the quarter period ended 31 December 2016.

CONDENSED INTERIM NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (UNAUDITED)

For the Three Months Ended 31 December 2016

6. CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

6.1.1 There have been no changes in the contingencies as disclosed in the annual financial statements of the Company for the year ended 30 September 2016.

6.1.2 The Company has provided bank guarantees amounting to Rs. 64.433 million (30 September 2016: Rs 86.883 million) in favour of third parties.

6.1.3 The Company has provided post dated cheques amounting to Rs. 157.543 million (30 September 2016: 153.33 million) in favour of the collector of customs and which are, in the normal course of business, to be returned to the Company after fulfillment of certain conditions.

6.2 Commitments

6.2.1 Commitments for rentals under operating lease agreements in respect of vehicles and equipment amounted to Rs 5.165 million (30 September 2016: Rs 5.979 million) payable as following:

	Unaudited December 31, 2016	Audited September 30, 2016
	----(Rupees in '000)----	
Not later than one year	2,422	3,233
Later than one year but not later than five years	2,743	2,746
	<u>5,165</u>	<u>5,979</u>

6.2.2 Commitments for rentals under operating lease agreement in respect of rented property amounted to Rs. 31.315 million (30 September 2016: Rs. 34.887 million)

	Unaudited December 31, 2016	Audited September 30, 2016
	----(Rupees in '000)----	
Not later than one year	7,021	7,911
Later than one year but not later than five years	17,121	17,412
Later than five years	7,173	9,564
	<u>31,315</u>	<u>34,887</u>

6.2.3 Commitments for ijarah rentals in respected of ijarah transactions amount to Rs 11.652 million (30 September 2016: Rs. 15.332 million).

	Unaudited December 31, 2016	Audited September 30, 2016
	----(Rupees in '000)----	
Not later than one year	6,575	11,231
Later than one year but not later than five years	5,077	4,101
	<u>11,652</u>	<u>15,332</u>

6.2.4 Commitments for capital expenditure as at 31 December 2016 aggregated Rs 14.60 mio (30 September 2016: Rs. 0.757 million).

CONDENSED INTERIM NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (UNAUDITED)

For the Three Months Ended 31 December 2016

7. Segment Information

Segment information for the three months ended 31 December 2016

	Brand & Performance Textile Specialties *		Coating, Adhesives & Sealants *		Packaging & Paper Specialties *		Others **		Total	
	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
----- (Rs '000) -----										
Sales										
Domestic	2,038,965	2,153,878	339,137	327,859	92,329	69,972	35,460	47,067	2,505,891	2,598,776
Export	375,515	194,407	-	-	943	-	-	-	376,458	194,407
Total sales	2,414,480	2,348,285	339,137	327,859	93,272	69,972	35,460	47,067	2,882,349	2,793,183
Discount & commission	133,139	128,737	5,185	4,184	24	-	-	-	138,348	132,921
Sales tax	7,697	64,338	51,872	50,105	13,415	10,180	-	-	72,984	124,623
	140,836	193,075	57,057	54,289	13,439	10,180	-	-	211,332	257,544
Net sales (from external customers)	2,273,644	2,155,210	282,080	273,570	79,833	59,792	35,460	47,067	2,671,017	2,535,639
Segment results based on 'management approach'	439,421	491,441	47,692	46,792	30,415	20,795	-	-	517,528	559,028
Other operating expenses WPPF & WWF									(34,700)	(40,669)
Assets charged to profit and loss for internal reporting purposes based on group guidelines									(929)	(712)
Operating profit									481,899	517,647
Finance costs									6,576	31,889
Profit before taxation									475,323	485,758
Fixed Capital Expenditure	4,287	21,984	-	45	-	-	-	-	4,287	22,029
Unallocated									398	3,228
									4,685	25,257
Depreciation / Amortisation	60,756	61,058	178	5	4	2	-	-	60,938	61,065
Unallocated									3,608	1,784
									64,546	62,849

	Brand & Performance Textile Specialties		Coating, Adhesives & Sealants		Packaging & Paper Specialties		Others		Total	
	Unaudited Dec. 31, 2016	Audited Sept. 30, 2016	Unaudited Dec. 31, 2016	Audited Sept. 30, 2016	Unaudited Dec. 31, 2016	Audited Sept. 30, 2016	Unaudited Dec. 31, 2016	Audited Sept. 30, 2016	Unaudited Dec. 31, 2016	Audited Sept. 30, 2016
----- (Rs '000) -----										
Segment Assets	6,205,120	6,209,469	535,840	513,031	72,121	58,702	-	-	6,813,081	6,781,202
Unallocated									1,649,773	1,902,627
Total Assets									8,462,854	8,683,829
Segment Liabilities	1,750,658	1,683,433	178,035	143,926	22,147	14,021	-	-	1,950,840	1,841,380
Unallocated									2,826,285	1,455,037
Total Liabilities									4,777,125	3,296,417

* The new names of Businesses have been implemented effective from January 1, 2017, are: Brand & Performance Textile Specialties (BTP) previously Textile Specialties, Coatings, Adhesives & Sealants (CAS) previously Emulsion Products and Packaging & Paper Specialties (PP) previously Paper Solutions.

** This represent revenue from non-core business activities of the Company.

CONDENSED INTERIM NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (UNAUDITED)

For the Three Months Ended 31 December 2016

	Note	Three months Ended 31 December	
		2016	2015
8. EARNINGS PER SHARE			
		(Rupees 000)	
8.1 Basic			
Profit after taxation attributable to ordinary shareholders		345,390	326,332
		Number of shares	
Weighted average number of ordinary shares outstanding during the period		34,117,881	34,117,881
		(Rupees)	
Earning per share		10.12	9.56
8.2 Diluted			
There were no convertible dilutive potential ordinary shares in issue as at 31 December 2016 and 2015.			
		Three months Ended 31 December	
		2016	2015
9. CASH GENERATED FROM OPERATIONS		----- (Rupees in '000) -----	
Profit before taxation		475,323	485,758
Adjustment for non-cash charges and other items:			
Depreciation / amortisation		64,546	62,849
Provision for staff gratuity		13,245	5,363
Mark-up expense		2,595	20,504
Provision for impairment of trade receivables		3,979	-
Working capital changes	9.1	525,947	60,268
		1,085,635	634,742
9.1 Working capital changes			
(Increase) / decrease in current assets			
Stores and spares		(1,437)	(5,009)
Stock-in-trade		(171,676)	(231,736)
Trade debts		232,069	254,634
Loans and advances		2,331	(4,421)
Trade deposits and short-term prepayments		23,076	6,860
Other receivables		315,599	79,797
		399,962	100,125
Increase in current liabilities			
Trade and other payables-net		125,985	(39,857)
		525,947	60,268

CONDENSED INTERIM NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS (UNAUDITED)

For the Three Months Ended 31 December 2016

	Three months Ended 31 December	
	2016	2015
	----- (Rupees in '000) -----	
10. CASH AND CASH EQUIVALENT		
Cash and bank balances	467,017	478,258
Short-term running finance	(54,594)	(1,005,305)
Cash and Cash Equivalents at end of the period	412,423	(527,047)

11. TRANSACTIONS WITH RELATED PARTIES

	Parent Company Three months 31 December	
	2016	2015
	----- (Rupees in '000) -----	
Dividend Paid	-	-

	Other Related Parties Three months 31 December	
	2016	2015
	----- (Rupees in '000) -----	
Sales	202,906	116,695
Purchases of goods and machinery	100,981	143,476
Indenting commission income	1,339	352
Export commission expense	8,157	3,882
Royalty expenses	19,631	3,201
Other charges	31,456	31,476
Key management personnel:		
- Salaries benefits and compensations	27,700	39,608
- Post employment benefits	3,813	6,441

12. CORRESPONDING FIGURES

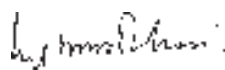
Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of comparison.

13. DATE OF AUTHORISATION

These financial statements were authorised for issue on 30 January 2017 by the Board of Directors of the Company.

14. GENERAL

Figures have been rounded off to the nearest thousand rupees.



Karachi: 30 January 2017
Mujtaba Rahim
Chairman & Chief Executive Officer



M Veqar Arif
Director & Chief Financial Officer



www.archroma.com.pk

ARCHROMA PAKISTAN LTD.

1-A/1, Sector 20,
Korangi Industrial Area,
Karachi 74900
Pakistan
Phone +92 21 111-275-786