Quarterly Accounts for the Period Ending September 30th, 2017 (Un-Audited)

2017

EAST WEST LIFE
ASSURANCE COMPANY LIMITED

In Memory of
Our Founder Chairman

LATE MR. UNUS KHAN
Founder Chairman, East West Group of Companies

Founder Chairman of our group, late Mr. Unus Khan, was born on December 27, 1927 in a respectable and cultured family. He received his basic education in Quetta and after graduation in Aeronautics and Meteorology in Great Britain, he adopted the field of Civil Aviation as his profession and remained associated with it for over 20 years. Subsequently, he took up the field of commerce/business in 1965 and a few years thereafter proceeded to the United States of America along with his family.

In the 70s, besides other ventures, he was associated with the field of insurance in the Middle East. He returned to Pakistan in 1982 and founded East West Insurance Company Limited, our sister concern, in 1983. Throughout the remaining years of his life, he remained dedicated to development of East West. He organized and strengthened the company on modern lines and, at the same time, encouraged the executives, field and office personnel of the company to face the challenges of the market with courage, sincerity and hard work. It was for his determined leadership, untiring efforts, honesty and sincerity of purpose that Almighty Allah gifted him with such an outstanding success that the company became one of the largest insurance companies of Pakistan during his lifetime.

After taking East West Insurance Company Limited to such heights, it was his desire to develop an insurance company for the life assurance sector so that East West Group of Companies could cater to all insurance related needs of every Pakistani. Unfortunately, private life insurance companies were not allowed to operate in the country during his lifetime. However, when the government permitted operation of life insurance companies in the private sector, the sponsors of East West Insurance Company Limited immediately applied for a license and commenced operations of The Metropolitan Life Assurance Company of Pakistan Limited in March of 1993. In 2008, the company changed its name to East West Life Assurance Company Limited in order to give a unified look of a group with a substantial financial base and to service the best interest of policyholders as well as shareholders. Today, by the Grace of Allah, East West Group of Companies have become symbols of security for thousands of their policyholders and livelihood for their hundreds of hard-working personnel.

Mr. Unus Khan was endowed with piety, simplicity, sincerity, diligence and affection. He will always be remembered for his selfless devotion to the cause of combining profound cultural values of the EAST with the modern technological developments of the WEST. In order to give perpetuity to the late Chairman of our group, all of us have pledged to adopt his practices as guidelines for the future. Our beloved Chairman left us to join his heavenly abode on July 27, 1988. May Allah rest his soul in eternal peace.

QUARTERLY FINANCIAL REPORT
FOR THE PERIOD ENDING SEPTEMBER 30, 2017

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BOARD OF DIRECTORS AND COMPANY INFORMATION

Chief Justice (R) Mian Mahboob Ahmad	Chairman
Maheen Yunus, CPCU	Chief Executive Officer (CEO)
Mohsin Ali Kanchwala **Umeed Ansari** **Javed Yunus** **Pervez Yunus** **Naved Yunus** **Omar P. Yunus**	Directors
Sohail Nazeer	Company Secretary
Shujat Siddiqui, MA, FIA, FPSA	Appointed Actuary
Akhtar & Hasan (Private) Limited	Consulting Actuaries
Saiyed Younus Saeed	Legal Advisor
Grant Thornton Anjum Rehman Chartered Accountants	Auditor
THK Associates (Pvt) Limited **1st Floor, 40-C, Block-6,** **P.E.C.H.S., Karachi-75400** **UAN: +92 (021) 111-000-322** **Dir: +92 (021) 34168266-68-70** **Fax: +92 (021) 34168271** **E-mail: secretariat@thk.com.pk** **Web: www.thk.com.pk**	Share Registrar
28 Regal Plaza, M.A. Jinnah Raod, **Quetta, Pakistan.** **Phone: (081) 2822913, 2821397** **Fax: (92-81) 2621460**	Registered Office
Room No. 802, 8th Floor, Lakson **Square Building No. 1, Opp. Karachi** **Press Club, Karachi, Pakistan.** **Phone: (021) 35630421** **35630422, 35630423** **Fax: (92-21) 35655595**	Head Office
www.eastwestlifeco.com	Website
info@eastwestlifeco.com	E-mail

MANAGEMENT AND BANKERS

Maheen Yunus, CPCU	Chief Executive Officer (CEO)
Imran Ali Dodani	Chief Operating Officer (COO)
Sohail Nazeer	Chief Financial Officer (CFO) and Company Secretary
Sheikh Khalid Mehmood	Zonal Head
Dr. Muhammad Aslam MBBS, MD(USA), FCPS (Part 1)	Chief Medical Officer (CMO)
Aqeel Ansari **Sana-ul-Haq Hashmi**	Deputy General Managers
Tanveer Iqbal **Naveed Ashraf** **Anjum Ghazali** **Ajaz Hussain** **Mohammad Zohaib**	Assistant General Managers
Allied Bank Limited **Summit Bank Limited** **MCB Bank Limited** **The Bank of Punjab** **Habib Bank Limited** **Askari Bank Limited** **NIB Bank Limited** **Bank Al-Habib Limited** **JS Bank Limited** **The Karakuram Co-Operative Bank Ltd.** **Apna Microfinance Bank Limited** **Bank Al-Falah Limited** **Sindh Bank Limited**	Bankers

COMMITTEES

Executive Committee

Pervez Yunus
Maheen Yunus, CPCU
Naved Yunus
Javed Yunus
Sohail Nazeer, Secretary

Audit Committee

Umeed Ansari
Naved Yunus
Pervez Yunus
Mohsin Ali Kanchwala
Mohammad Zohaib, Secretary

Underwriting Committee

Pervez Yunus
Mohsin Ali Kanchwala
Javed Yunus
Ajaz Hussain, Secretary

Claim Committee

Javed Yunus
Naved Yunus
Mohsin Ali Kanchwala
Saleha Usman, Secretary

Reinsurance Committee

Naved Yunus
Maheen Yunus, CPCU
Mohsin Ali Kanchwala
Sana-ul-Haq Hashmi, Secretary

Investment Committee

Mohsin Ali Kanchwala
Naved Yunus
Maheen Yunus, CPCU
Sohail Nazeer, Secretary

Human Resource & Remuneration Committee

Naved Yunus
Pervez Yunus
Imran Ali Dodani
Anjum Ghazali, Secretary

OUR MISSION, VISION AND PRINCIPLE VALUES

OUR MISSION

To provide high quality, competitive insurance products and services through qualified, professional and committed salespersons.

To maintain financial strength for the benefit of our corporate and individual insurers, shareholders, agents/salespersons and employees.

To earn and protect public trust of the communities where we live and work by supporting good works and contributing to charities.

To create a challenging environment and develop a sense of accomplishment for our employees through tools and training to achieve personal growth and contribute to our organization.

To serve the nation by increasing the rate of literacy through our East West Life Educational Security Schemes for children and their parents.

To provide the right solutions that are in tune with our customer's needs, while facing up to the emerging challenges in the industry.

To help individuals and families financially realize their hopes and dreams and be there when they need us most.

To develop awareness of insurance need, build confidence in the insurance industry and also to develop the concept of saving.

To innovate and develop ideas to design new products for our valued corporate and individual clients to effectively meet their ever-changing needs.

OUR VISION

Our vision is to be the number one provider of wide-ranging insurance solutions to all of Pakistan, a goal we will attain while observing the principle values that have served us well since inception.

OUR PRINCIPLE VALUES

Safety and Security through expansion, development and profitability.

Exceptional and flexible product-line to meet the needs of our clients

Respect and consideration for our policyholders, agents and employees.

Vision as well as action to achieve our mission.

Integrity and honesty in every aspects of our organization.

Community improvement through participation.

Excellent service.

DIRECTORS' REVIEW TO THE SHAREHOLDERS

The Board of Directors of East West Life Assurance Company Limited is pleased to present the un-audited accounts for the quarter ended September 30, 2017

The after tax loss for the period ended September 30, 2017 amounts to Rs. (11,445,780) compared to a loss of Rs. (9,565,195) during the corresponding period of 2016. This after tax loss has been calculated after taking into account the results of both Shareholders' Fund and Statutory Funds as detailed hereunder:

	January to September		July to September	
	2017	2016	2017	2016
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premium Less Reinsuranes	23,349,372	13,238,129	3,199,704	3,148,843
Net Investment Income	19,445,290	26,577,590	6,160,137	6,918,591
Total Net Income	41,794,662	39,815,719	9,359,841	10,067,434
OPERATING EXPENSES				
Claims, Including Bonuses, Net of Reinsurance Recoveries	28,284,778	34,264,868	7,683,109	9,702,320
Management Expenses Less Recoveries	31,334,928	30,618,142	11,044,605	9,958,525
Total Claims & Expenditure	59,619,706	64,883,010	18,727,714	19,660,845
Excess of Income Over Claims and Expenditure	**(17,825,044)**	**(25,067,291)**	**(9,367,873)**	**(9,593,411)**
Movement in Policyholders' Liability	6,486,194	16,126,040	(1,673,911)	10,376,281
(Loss)/Profit Before Taxation	**(11,338,850)**	**(8,941,251)**	**(11,041,784)**	**782,870**
Taxation	(106,930)	(623,944)	(50,096)	(30,676)
(Loss)/Profit After Taxation	**(11,445,780)**	**(9,565,195)**	**(11,091,880)**	**752,194**

As shown above, the company perform much better in the nine months of the 2017,the financial indicators like premium income and claims expenses plays a vital role to reach this good performance. During the six months of 2017 is the sizable Increase of almost 70% premiums of the company's Statutory Funds, which is primarily limited to the corporate portfolio and a decrease of approximately 17% in the claims. The investment income for the same period by 27 %. So the company overall loss for nine months of 2017 is increase by more than 19 %. On this excellent achievement the company's management has decided to continue focus on completely revamping its marketing department strategy to tackle the lackluster premium income results achieved. This will also include reviewing our rating and underwriting standards with the company's actuaries as well as underwriting personnel to pinpoint the reasons for the drastic decrease in premium income along with implementation of steps that will allow our company to achieve higher business volume in the near future.

Needless to say, your company continues to closely monitor the market situation and believes that its business model as well as prudent risk management practice, coupled with a strong customer base with deep client relationship will give it a long term competitive advantage. The company always aggressively pursues new opportunities and ensures adequate internal preparedness to take maximum advantage of such opportunities.

At this time, we would like to express our appreciation to the Government of Pakistan, Ministry of Commerce, and Securities and Exchange Commission of Pakistan (SECP) for their invaluable assistance and guidance. Your directors would also like to place on record their appreciation for the tremendous contribution made by the officers, staff and field force towards the development of the company. Finally, we would like to thank our clients for their confidence reposed in your company.

For and on behalf of the Board of Directors,

Maheen Yunus, CPCU
Chief Executive Officer (CEO)

Karachi: October 30, 2017

ڈائریکٹرز کی نظر ثانی رپورٹ

2017 کی نو ماہی مورخہ ۳۰ ستمبر 2017 کے اختتام پزیر پر

آپ کی کمپنی کے ڈائرکٹرز بسال 2017 کی نو ماہی ۳۰ ستمبر 2017 کو اختتام پزیر ہوئی، کمپنی کے (غیر آڈٹ شدہ) مالیاتی حسابات کے مختصر عبوری مالیاتی گوشوارے کی رپورٹ پیش کرنے میں مسرت محسوس کرتے ہیں۔

30 ستمبر 2017 کو کمپنی کے ٹیکس کے بعد کا خسارہ (11,445,780) روپے ہے۔ جس کا موازنہ پچھلے سال 2016 کے اس ہی دورانیہ کا نقصان (9,565,195) ہے۔ کمپنی کا ٹیکس کے بعد کا خسارہ کی تفصیل جو کہ دونوں آئینی فنڈز (Statutory Funds) اور شیئر ہولڈرز فنڈز کے نتائج کو ظاہر کر رہی ہے۔ درج ذیل ہے۔

	جنوری سے ستمبر		جولائی سے ستمبر	
	2017	2016	2017	2016
آمدنی کے ذرائع				
خالص پریمیم	22,349,372	13,238,129	3,199,704	3,148,843
سرمایہ کاری کی آمدنی	19,445,290	26,577,590	6,160,137	6,918,591
کل آمدنی	41,794,662	39,815,719	9,359,841	10,067,434
اخراجات وادائیگیاں				
خالص کلیم	28,284,778	34,264,868	7,683,109	9,702,320
خالص اخراجات	31,334,928	30,618,142	11,044,605	9,958,525
کل کلیم واخراجات	59,619,706	64,883,010	18,727,714	19,660,845
اخراجات سے زائد آمدنی	(17,825,044)	(25,067,291)	(9,367,873)	(9,593,411)
پالیسی ہولڈرز کی ذمہ داری کا حساب	6,486,194	16,126,040	(1,673,911)	10,376,281
ٹیکس سے قبل خسارہ	(11,338,850)	(8,941,251)	(11,041,784)	782,870
ٹیکس	(106,930)	(623,944)	(50,096)	(30,676)
ٹیکس کے بعد کا خسارہ	(11,445,780)	(9,565,195)	(11,091,880)	752,194

جیسا کہ اوپر ظاہر کیا گیا ہے کہ کمپنی نے 2017 کی نو ماہی میں بہترین کارکردگی کا مظاہرہ کیا ہے اور کمپنی کے مالیاتی گوشوارے مثلاً پریمیم اور کلیمز نے کارکردگی میں کلیدی کردار ادا کیا ہے۔ 2017 کے نو مہینوں میں کمپنی کے پریمیم آمدنی میں 70% سے زائد کا اضافہ ہوا ہے۔ جس کی بنیادی وجہ کمپنی کے گروپ پریمیم میں اضافہ ہے۔ اسی طرح کمپنی کے کلیمز میں 17% کی کمی ہوئی ہے اور کمپنی کی سرمایہ کاری کی آمدنی میں 27% کی کمی ہوئی ہے۔ اسطرح کمپنی کے کل نقصان میں 19% سے زائد کا اضافہ ہوا ہے۔ کمپنی کی انتظامیہ نے مکمل طور پر مارکیٹنگ ٹیم کو تبدیل کر کے پریمیم کو مزید بڑھانے کا فیصلہ کیا ہے۔ اس کے علاوہ کمپنی کے انڈر رائٹنگ کے معیارات اور طریقے کار کو بہتر بنانے کیلئے ایکچوری (actuary) کے ساتھ مل کر ایسی حکمت عملی تیار کرنی ہے کہ کمپنی کے پریمیم کی سطح کو بڑھایا جا سکے۔

کمپنی کی انتظامیہ لائف انشورینس کی مارکیٹ کو سامنے رکھے ہوئے ہے۔ اور انتظامہ کو امید ہے کہ کمپنی اپنی بہتر کسٹمرز اور آپریشنل سروسز کے ذریعے اپنی کارکردگی کو بہتر بنالے گی اور نئے مواقعوں کو استعمال میں لاکر لائف انشورنس کی مارکیٹ میں الگ مقام حاصل کرلے گی۔

اس موقع پر کمپنی کے ڈائریکٹرز کمپنی کی نشوونما اور ترقی کیلئے کمپنی کے تمام ملازمین اور تمام تقسیم کار چینلز کو ان کے تعاون اور اعانت کیلئے دادہائے تحسین پیش کرنا چاہینگے۔ ہم سیکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی رہنمائی کیلئے اور ان کی مسلسل اعانت کے بھی شکرگزار ہیں۔ سب سے آخر میں ہم اپنے صارفین کا بھی کمپنی میں انکے مستقبل اور بھروسے کیلئے شکریہ ادا کرنا چاہیں گے۔

بورڈ آف ڈائریکٹرز کی جانب سے
ماہین یونس
چیف ایگزیکٹو آفیسر
تاریخ: 30 اکتوبر 2017

INTERIM CONDENSED BALANCE SHEET
AS AT SEPTEMBER 30, 2017 (Un-Audited)

Figures in Rupees

	Note	Shareholders' Fund	Statutory Funds: Ordinary Life	Statutory Funds: Universal Life	Statutory Funds: Accidental & Health	Aggregate: Sept. 30, 2017	Aggregate: Dec. 31, 2016
		Un-Audited					Audited
Share Capital and Reserves							
Authorized Share Capital		750,000,000	-	-	-	750,000,000	750,000,000
Issued, Susbcribed And Paid-Up Share Capital		601,720,140	-	-	-	601,720,140	601,720,140
Accumulated Deficit	6	(436,365,702)	-	-	-	(436,365,702)	(411,879,085)
		165,354,438	-	-	-	165,354,438	189,841,055
Balance of Statutory Fund [Including Policyholders' Liabilities 2017: Rs. 182.819 Million (2016: Rs. 189.146 Million)]		-	**19,010,922**	**177,107,277**	**4,183,794**	**200,301,993**	**193,747,350**
Deferred Liabilities							
Outstanding Gratuity		9,055	77,195	-	-	86,250	86,250
Creditors and Accruals							
Outstanding Claims		-	23,254,596	36,242,112	4,785,251	64,281,959	67,174,315
Premiums Received in Advance		-	-	8,891,797	-	8,891,797	9,756,145
Amount Due to Other Insurers / Reinsurers		-	5,530,510	3,225,551	-	8,756,061	6,432,342
Accrued Expenses		944,279	2,200,247	3,207,331	232,884	6,584,741	7,154,370
Agent's Balances		-	30,853	1,533,387	160,821	1,725,061	2,071,054
Other Creditors and Accruals		25,702	42,472	10,822	12,764	91,760	8,979
		969,981	**31,058,678**	**53,111 ,000**	**5,191,720**	**90,331,379**	**92,597,205**
TOTAL LIABILITIES		**979,036**	**50,146,795**	**230,218,277**	**9,375,514**	**290,719,621**	**286,430,805**
TOTAL EQUITY AND LIABILITIES		**166,333,474**	**50,146,795**	**230,218,277**	**9,375,514**	**456,074,060**	**476,271,860**

The annexed notes from an integral part of these accounts.

Karachi: October 30, 2017

Figures in Rupees

	Note	Shareholders' Fund	Statutory Funds: Ordinary Life	Statutory Funds: Universal Life	Statutory Funds: Accidental & Health	Aggregate: Sept. 30, 2017	Aggregate: Dec. 31, 2016
		Un-Audited					Audited
Cash and Bank Deposits							
Cash in Hand		-	-	31,093	-	31,093	17,616
Current and Other Accounts		1,674,929	13,474,580	39,119,560	1,019,913	55,282,982	65,942,508
Deposits Maturing Within 12 Months		-	-	70,000,000	-	70,000,000	100,000,000
		1,674,929	**13,474,580**	**109,150,653**	**1,019,913**	**125,320,075**	**165,960,124**
Loans Secured Against Life Insurance Policies		-	4,197,695	6,373,971	-	10,571,666	9,938,766
Unsecured Advances To Employees		85,703	682,429	-	84,903	853,035	732,410
Investments	8						
Government Securities		134,652,920	17,431,058	106,253,804	3,984,242	262,322,024	259,245,140
Listed Equities and Mutual Funds		280,518	-	-	-	280,518	280,518
		134,933,438	**17,431,058**	**106,253,804**	**3,984,242**	**262,602,542**	**259,525,658**
Current Assets - Other							
Premiums Due But Unpaid		-	12,349,500	87,517	2,045,376	14,482,393	1,084,458
Amount Due From Other Insurer and Reinsurer		-	812,371	3,578,822	-	4,391,193	3,557,871
Taxation		9,798,730	-	-	-	9,798,730	8,975,450
Prepayments		-	-	24,000	-	24,000	-
Sundry Receivables		220,928	1,199,162	2,966,875	2,241,080	6,628,045	4,152,237
Investment Income Accrued		1,675,782	-	1,782,635	-	3,458,417	2,786,741
Stationery		263,090	-	-	-	263,090	266,756
		11,958,530	**14,631,033**	**8,439,849**	**4,286,456**	**39,045,868**	**20,823,513**
Fixed Assets							
Tangible							
Furniture, Fixtures, Office Equipment and Vehicles		17,680,874	-	-	-	17,680,874	19,291,389
		17,680,874	-	-	-	**17,680,874**	**19,291,389**
TOTAL ASSETS		**166,333,474**	**50,146,795**	**230,218,277**	**9,375,514**	**456,074,060**	**476,271,860**

The annexed notes form an integral part of these accounts.

INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

	Note	Aggregate		Quarter Ended	
		Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
Investment Income Not Attributable to Statutory Funds					
Return on Government Securities		8,114,151	8,165,370	2,683,528	2,709,618
Return on Other Fixex Income Securities and Deposits		440,261	971,523	187,.430	357,973
Amortization of Discount/Premium Relative to Par		47,750	312,102	16,092	16,092
Dividend Income		-	330,000	-	-
Gain on Sale of Investment		-	-	-	-
Income From Mutual Fund		230,126	3,719,574	-	-
Net Investment Income		**8,832,288**	**13,498,569**	**2,887,050**	**3,083,683**
Expenses Not Attributable to Statutory Funds		(8,791,975)	(9,562,413)	(3,412,483)	(3,473,199)
Profit Before Tax		**40,313**	**3,936,156**	**(525,433)**	**(389,516)**
Taxation		(106,930)	(623,944)	(50,096)	(30,676)
Profit After Tax		**(66,617)**	**3,312,212**	**(575,529)**	**(420,192)**
Earnings Per Share		**(0.001)**	**0.06**	**(0.01)**	**(0.01)**

The annexed notes from an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

		Accumulated Surplus/(Deficit)			
	Share Capital	Accumulated Surplus/(Loss)	Capital Contributed to Statutory Fund	Sub Total	Total
Balance as at January 01, 2016	594,291,500	(81,756,927)	(309,705,426)	(391,462,353)	**202,829,147**
Net Profit for the Period	-	3,312,212	-	3,312,212	**3,312,212**
Capital Contributed to Statutory Fund	-	-	(11,935,000)	(11,935,000)	**(11,935,000)**
Balance as at September 30, 2016	594,291,500	(78,444,715)	(321,640,426)	(400,085,141)	**194,206,359**
Balance as at January 01, 2017	601,720,140	(86,673,659)	(325,205,426)	(411,879,085)	**189,841,055**
Net Profit for the Period	-	(66,617)	-	(66,617)	**(66,617)**
Capital Contributed to Statutory Fund	-	-	(24,420,000)	(24,420,000)	**(24,420,000)**
Balance as at September 30, 2017	601,720,140	(86,740,276)	(349,625,426)	(436,365,702)	**165,354,438**

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

		Statutory Funds			Aggregate	
	Shareholders' Fund	Ordinary Life	Universal Life	Accidental & Health	Sept. 30, 2017	Sept. 30, 2016
Operating Cash Flows						
(a) Underwriting Activities						
Premium Received	-	844,025	10,110,113	1,129,792	12,083,930	17,303,222
Net Reinsurance Premium received/(paid)	-	(1,279,537)	-	-	(1,279,537)	-
Claims Paid	-	(2,401,926)	(20,548,851)	(1,694,419)	(24,645,196)	(41,190,188)
Surrenders Paid	-	(140,021)	(7,387,485)	-	(7,527,506)	(16,225,628)
Commission Paid	-	(193,421)	(1,543,207)	(194,862)	(1,931,490)	(4,038,594)
Net Clas Flow Underwriting Activities	**-**	**(3,170,880)**	**(19,369,430)**	**(759,489)**	**(23,299,799)**	**(44,151,188)**
b) Other Operating Activities						
Income Tax Paid	(930,210)	-	-	-	(930,210)	(1,614,071)
General Management Expenses Paid	(7,268,545)	(5,779,629)	(14,727,924)	(3,653,722)	(31,429,820)	(38,991,263)
Net Cash Flow From Other Operating Activities	**(8,198,755)**	**(5,779,629)**	**(14,727,924)**	**(3,653,722)**	**(32,360,030)**	**(40,605,334)**
Total Cash Flow From All Operating Activities	**(8,198,755)**	**(8,950,509)**	**(34,097,354)**	**(4,413,211)**	**(55,659,829)**	**(84,756,522)**
Investment Activities						
Profit/Return Received	6,236,634	-	2,962,195	-	9,198,829	11,647,082
Dividend Received	-	-	-	-	-	868,437
Payments for Investments	(86,158,452)	(17,031,193)	(117,449,612)	(3,892,844)	(224,532,101)	(520,940,985)
Proceeds From Disposal of Investments	88,406,702	17,494,400	120,496,430	3,998,720	230,396,252	577,544,462
Proceeds From Disposal of Fixed Assets	-	-	-	-	-	-
Fixed Capital Expenditure	(43,200)	-	-	-	(43,200)	(558,537)
Total Cash Flow From Investing Activities	**8,441,684**	**463,207**	**6,009,013**	**105,876**	**15,019,780**	**68,560,459**

Figures in Rupees

	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	Sept. 30, 2017	Sept. 30, 2016
Financing Activities						
Share Capital Issued	-	-	-	-	-	-
Capital Contribution from Shareholder Fund	(24,420,000)	14,050,000	6,770,000	3,600,000	-	-
Total Clas Flow From Financing Activities	(24,420,000)	14,050,000	6,770,000	3,600,000	-	-
Net Cash Inflow / Outflow From All Activities	**(24,177,071)**	**5,562,698**	**(21,318,341)**	**(707,335)**	**(40,640,049)**	**(16,196,063)**
Cast a the Beginning of the Period	25,852,000	7,911,882	130,468,994	1,727,248	165,960,124	189,136,715
Cash at the End of the Period	**1,674,929**	**13,474,580**	**109,150,653**	**1,019,913**	**125,320,075**	**172,940,652**

Reconcilliation to Profit and Loss Account

Operating Cash flows	(55,659,829)	(84,756,522)
Depreciation Expense	(1,653,715)	(1,894,420)
Investment Income	18,811,540	25,781,475
Increase/(Decrease) in Assets Other than Cash	18,304,204	12,498,527
(Increase)/Decrease in Liabilities Other than Running Finance	8,752,020	38,805,745
Deficit of Statutory Funds	11,379,163	12,877,407
Profit After Taxation	**(66,617)**	**3,312,212**

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

INTERIM CONDENSED REVENUE ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Nine Months Ended		Quarter Ended	
				Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
Income							
Premiums Less Reinsurances	9,823,344	9,880,034	2,645,994	22,349,372	13,238,129	3,199,704	3,148,843
Net Investment Income	751,139	9,690,174	171,689	10,613,002	13,079,021	3,273,087	3,834,908
Total Net Income	**10,574,483**	**19,570,208**	**2,817,683**	**32,962,374**	**26,317,150**	**6,472,791**	**6,983,751**
Claims and Expenditure							
Claims, Including Bonuses, Net of Rreinsurance Recoveries	7,065,647	20,064,926	1,154,205	28,284,778	34,264,868	7,683,109	9,702,320
Management Expenses Less Recoveries	5,470,014	13,694,075	3,378,864	22,542,953	21,055,729	7,632,122	6,485,326
Total Claims and Expenditure	**12,535,661**	**33,759,001**	**4,533,069**	**50,827,731**	**55,320,597**	**15,315,231**	**16,187,646**
Excess/(Deficit) of Income Over Claims and Expenditure	**(1,961,178)**	**(14,188,793)**	**(1,715,386)**	**(17,865,357)**	**(29,003,447)**	**(8,842,440)**	**(9,203,895)**
Add: Policyholders' Liabilities at Beginning of Period	5,147,610	184,156,102	2,339	189,306,051	209,264,775	181,145,946	203,515,016
Less: Policyholders' Liabilities at End of Period	5,820,486	176,999,371	-	182,819,857	193,138,735	182,819,857	193,138,735
	(672,876)	7,156,731	2,339	6,486,194	16,126,040	(1,673,911)	10,376,281
Surplus/(Deficit)	**(2,634,054)**	**(7,032,062)**	**(1,713,047)**	**(11,379,163)**	**(12,877,407)**	**(10,516,351)**	**1,172,386**
Movement in Policyholders' Liabilities	**672,876**	**(7,156,731)**	**(2,339)**	**(6,486,194)**	**(16,126,040)**	**1,673,911**	**(10,376,281)**
Transfer To or From Shareholders' Fund							
Capital Contribution From Shareholders' Fund	14,050,000	6,770,000	3,600,000	24,420,000	11,935,000	22,319,000	3,935,000
Capital Contribution To Shareholders' Fund	-	-	-	-	-	-	-
Transfer of Surplus to Shareholders' Fund	-	-	-	-	-	-	-
Net Transfer To or From Shareholders' Fund	**14,050,000**	**6,770,000**	**3,600,000**	**24,420,000**	**11,935,000**	**22,319,000**	**3,935,000**
Balance of Statutory Fund at Beginning of Period	6,922,100	184,526,070	2,299,180	193,747,350	215,406,297	186,825,432	203,606,745
Balance of Statutory Funds at End of Period	**19,010,922**	**177,107,277**	**4,183,794**	**200,301,993**	**198,337,850**	**200,301,992**	**198,337,850**
Represented by: 7							
Capital Contributed by Shareholders' Fund	173,655,426	160,970,000	15,000,000	349,625,426	321,640,426	349,625,426	321,640,426
Accumulated Deficit	(160,464,990)	(160,862,094)	(10,816,206)	(332,143,290)	(316,441,311)	(332,143,290)	(316,441,311)
	13,190,436	107,906	4,183,794	17,482,136	5,199,115	17,482,136	5,199,115
Policyholders' Liabilities	5,820,486	176,999,371	-	182,819,857	193,138,735	182,819,857	193,138,735
BALANCE OF STATUTORY FUNDS	**19,010,922**	**177,107,277**	**4,183,794**	**200,301,993**	**198,337,850**	**200,301,993**	**198,337,850**

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

INTERIM CONDENSED STATEMENT OF PREMIUMS (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
Gross Premiums							
Regular Premium Individual Policies*							
First Year	-	882,723	-	882,723	783,142	300,796	76,736
Second Year Renewal	-	994,285	-	994,285	922,783	326,268	127,149
Subsequent Year Renewal	-	9,239,245	-	9,239,245	8,897,550	2,411,132	2,899,749
Single Premium Individual Policies	-	-	-	-	-	-	-
Group Policies	13,216,866	-	2,645,994	15,862,860	6,739,618	806,951	1,154,188
Total Gross Premiums	**13,216,866**	**11,116,253**	**2,645,994**	**26,979,113**	**17,343,093**	**3,845,147**	**4,257,822**
Less: Reinsurance Premium Ceded							
On individual Life First Year Business	-	(7,048)	-	(7,048)	(20,689)	(1,971)	(1,597)
On Individual Life Second Year Business	-	(18,285)	-	(18,285)	(37,333)	(1,524)	(24,417)
On Individual Life Renewal Business	-	(1,210,886)	-	(1,210,886)	(1,231,841)	(516,823)	(465,364)
On Group Policies	(3,393,522)	-	-	(3,393,522)	(2,815,101)	(125,125)	(617,601)
Total Reinsurance Premium Ceded	**(3,393,522)**	**(1,236,219)**	**-**	**(4,629,741)**	**(4,104,964)**	**(645,443)**	**(1,108,979)**
Net Premiums	**9,823,344**	**9,880,034**	**2,645,994**	**22,349,372**	**13,238,129**	**3,199,704**	**3,148,843**

*Individual policies are those underwritten on an individual basis and includes joint life policies underwritten as such.

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

INTERIM CONDENSED STATEMENT OF CLAIMS (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
Gross Claims							
Claims Under Individual Policies							
by Death	147,895	2,643,715	-	2,791,610	2,541,702	974,364	342,418
by Insured Event Other than Death	-	10,286	-	10,286	78,000	-	-
by Maturity	6,299,377	10,542,511	-	16,841,888	18,746,789	4,395,641	5,375,357
by Surrender	286,520	6,868,414	-	7,154,934	9,228,264	2,191,451	2,227,322
Total Gross Individual Policy Claims	**6,733,792**	**20,064,926**	**-**	**26,798,718**	**30,594,755**	**7,561,456**	**7,945,097**
Claims Under Group Policies							
by Death	1,277,423	-	-	1,277,423	811,639	19,706	187,884
by Insured Event Other than Death	50,000	-	1,154,205	1,204,205	3,690,623	154,227	1,933,671
Total Gross Group Policy Claims	**1,327,423**	**-**	**1,154,205**	**2,481,628**	**4,502,262**	**173,933**	**2,121,555**
Total Gross Claims	**8,061,215**	**20,064,926**	**1,154,205**	**29,280,346**	**35,097,017**	**7,735,389**	**10,066,652**
Less: Reinsurance Recoveries							
On Group Life Claims	(995,568)	-	-	(995,568)	(832,149)	(52,280)	(364,332)
Net Claims	**7,065,647**	**20,064,926**	**1,154,205**	**28,284,778**	**34,264,868**	**7,683,109**	**9,702,320**

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

CONDENSED INTERIM STATEMENT OF EXPENSES (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
Acquisition Costs							
Remuneration to Insurance Intermediaries on Individual Policies:							
Commission on First Year Premiums	-	575,399	-	575,399	555,064	219,387	69,401
Commission on Second Year Premiums	-	98,278	-	98,278	96,084	34,665	23,250
Commission on Subsequent Renewal Premiums	-	390,232	-	390,232	338,718	128,237	118,451
Other Benefits to Insurance Intermediaries	-	281,850	-	281,850	446,091	25,148	-
Remuneration to Insurance Intermediaries on **Group Policies:**							
Commission	193,421	-	46,317	239,738	302,870	140,530	170,099
	193,421	**1,345,759**	**46,317**	**1,585,497**	**1,738,827**	**547,967**	**381,201**
Branch Overheads:	-	807,844	-	807,844	808,234	281,606	246,789
Other Acquisition Cost							
Policy Stamps	-	5,000	-	5,000	10,500	2,000	5,000
Total Acquisition Cost	**193,421**	**2,158,603**	**46,317**	**2,398,341**	**2,557,561**	**831,573**	**628,490**
Administration Expenses							
Salaries and Other Benefits	3,244,082	7,863,724	1,493,987	12,601,793	11,169,202	4,287,117	3,460,094
Travelling Expenses	170,903	608,794	151,703	931,400	816,294	347,354	289,543
Auditors Remuneration	163,310	162,310	162,310	486,930	344,803	37,170	62,239
Actuary's Fees	266,000	332,500	304,000	902,500	1,282,500	190,000	427,500
Advertisements	12,150	12,150	12,150	36,450	72,912	-	32,399
Printing and Stationary	74,062	86,753	74,062	234,877	244,173	37,187	48,843
Rental	182,723	215,681	182,723	581,127	575,533	193,710	69,694
	4,112,230	**9,281,912**	**2,380,935**	**15,775,077**	**14,505,417**	**5,092,538**	**4,390,312**
Other Management Expenses	1,418,877	2,293,864	951,612	4,664,353	4,249,617	1,734,604	1,530,607
Gross Management Expenses	**5,724,528**	**13,734,379**	**3,378,864**	**22,837,771**	**21,312,595**	**7,658,715**	**6,549,409**
Commission from Reinsurers	(254,514)	(40,304)	-	(294,818)	(256,866)	(26,593)	(64,083)
Net Management Expenses	**5,470,014**	**13,694,075**	**3,378,864**	**22,542,953**	**21,055,729**	**7,632,122**	**6,485,326**

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

INTERIM CONDENSED STATEMENT OF INVESTMENT INCOME (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

Figures in Rupees

	Statutory Funds			Aggregate			
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				Sept. 30, 2017	Sept. 30, 2016	Sept. 30, 2017	Sept. 30, 2016
Investment Income							
On Government Securities	751,139	4,640,226	171,689	5,563,054	5,768,029	1,865,610	1,904,911
On Other Fixed Income Securities and Deposits	-	4,150,792	-	4,150,792	4,623,441	1,406,335	1,713,134
Amortization of Premium	-	-	-	-	-	-	-
Amortization of Discount	-	3,391	-	3,391	3,403	1,143	1,143
Other Miscellaneous Income	-	665,639	-	665,639	984,193	-	101,529
	751,139	**9,460,048**	**171,689**	**10,382,876**	**11,379,066**	**3,273,087**	**3,720,717**
Gain on Sale of Investments	-	230,126	-	230,126	1,699,955	-	114,191
Net Investment Income	**751,139**	**9,690,174**	**171,689**	**10,613,002**	**13,079,021**	**3,273,087**	**3,834,908**

The annexed notes form an integral part of these accounts.

Chairman | Chief Executive Officer | Director | Director

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDING SEPTEMBER 30, 2017

1. STATUS AND NATURE OF BUSINESS

East West Life Assurance Company Limited (the company) was incorporated in Pakistan on August 18, 1992 as a public limited company under the Companies Ordinance, 1984. Its shares are quoted on Karachi Stock Exchange. The company commenced life insurance operations on February 22, 1993 after registration with Controller of Insurance on February 14, 1993. The addresses of its registered and principal office are 57 Regal Plaza, M.A. Jinnah Road, Quetta and 802, 8th Floor, Lakson Square Building No.1, Karachi, respectively. The company is engaged in life insurance business. In accordance with the requirements of Insurance Ordinance, 2000. The company has established shareholders' fund and following statutory funds in respect of its each class of life insurance business:

Ordinary life;
Universal life; and
Accident and health;

2. BASIS OF PRESENTATION

These financial statements have been prepared on the format of financial statements issued by Securities and Exchange Commission of Pakistan (SECP) through Securities and Exchange Commission (Insurance) Rules, 2002 (the Rules).

3. STATEMENT OF COMPLIANCE

This condensed interim financial statements have been prepared, in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting', provisions of the Companies Ordinance, 1984, Insurance Ordinance, 2000 and SEC (Insurance) Rules, 2002, provisions of and directives issued by the Securities and the Exchange Commision of Pakistan (SECP) thereof. In case the requirements differ, the provisions or directives under the Companies Ordinance, 1984, Insurance Ordinance, 2000 and the SEC (Insurance) Rules 2002, shall prevail.

The condensed interim financial information does not include all the information and disclosures required in the annual financial statements. Accordingly, the condensed interim financial information should be read in conjunction with the Company's annual financial statements as at and for the year ended December 31, 2016.

The Companies Ordinance, 1984 has been repealed after the enactment of the Companies Act, 2017. However, as allowed by the SECP vide its press release dated July 20, 2017, these condensed interim financial statements have been prepared in accordance with the provisions of the repealed Companies Ordinance, 1984.

During the period, Securities and Exchange Commission of Pakistan ("SECP") issued Insurance Accounting Regulations, 2017 and Insurance Rules, 2017 which were applicable with effect from April 1, 2017. However, the Company applied for the extension till December 31, 2017. The SECP vide his letter ID/OSM/EWLA/2017/12321, dated October 16, 2017 allowed the Company to prepare its quarterly yearly accounts for the period ended September 30, 2017 and annual accounts for the period ended December 31, 2017 in accordance with the requirement of previous rules and allowed the implication of Insurance Accounting Regulations, 2017 effective from the commencement of from January 1, 2018. Accordingly the Company has followed the accounting format as prescribed in the previous rules.

4. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention except for certain financial assets and liabilities which are stated at fair value or amortized cost as applicable.

5. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are in line with the audited annual accounts for the year ended December 31st, 2016.

	Un-Audited Sept. 30, 2017 Rupees	Audited Dec 31, 2016 Rupees
6. ANALYSIS OF ACCUMULATED DEFICIT AS SHOWN IN BALANCE SHEET		
Accumulated Deficit in Statement of Changes in Equity Ignoring Effect of Capital Transfers as Start of Period	(86,673,659)	(81,756,927)
Add: Profit in Profit & Loss Account for the Period	(66,617)	(4,916,732)
	(86,740,276)	**(86,673,659)**
Less: Accumulated net capital transferred in statutory funds	(349,625,426)	(325,205,426)
Total Accumulated Deficit as Shown in Balance Sheet	**(436,365,702)**	**(411,879,085)**

7. MOVEMENTS IN EQUITY OF STATUTORY FUNDS

	Statutory Funds			Aggregate	
	Ordinary Life	Universal Life	Accidental & Health	Un-Audited Sept. 30, 2017	Un-Audited Sept. 30, 2016
	(Rupees)				
Policyholders' Liabilities					
Balance at Begining of the Period	5,147,610	184,156,102	2,339	189,306,051	209,264,775
Increase / (Decrease) During the Period	672,876	(7,156,731)	(2,339)	(6,486,194)	(16,126,040)
Balance at End of the Period	**5,820,486**	**176,999,371**	**-**	**182,819,857**	**193,138,735**
Capital Contributed By Shareholders' Fund					
Balance at the Beginning of the Period	159,605,426	154,200,000	11,400,000	325,205,426	309,705,426
Capital Contributed During the Period	14,050,000	6,770,000	3,600,000	24,420,000	11,935,000
Balance at End of the Period	**173,655,426**	**160,970,000**	**15,000,000**	**349,625,426**	**321,640,426**
Accumulated Deficit					
Balance at the Beginning of the Period	(157,830,936)	(153,830,032)	(9,103,159)	(320,764,127)	(303,563,904)
Deficit Allocated in Respect of the Period	(2,634,054)	(7,032,062)	(1,713,047)	(11,379,163)	(12,877,407)
Balance at End of the Period	**(160,464,990)**	**(160,862,094)**	**(10,816,206)**	**(332,143,290)**	**(316,441,311)**

8. INVESTMENTS

	Note	Shareholders' Fund	Statutory Funds: Ordinary Life	Statutory Funds: Universal Life	Statutory Funds: Accidental & Health	Un-Audited Sept. 30, 2017	Audited Dec. 31, 2016
		(Rupees)					
Government Securities	8.1	134,652,920	17,431,058	106,253,804	3,984,242	262,322,024	259,245,140
Listed Equities and Mutual Fund	8.2	280,518	-	-	-	280,518	280,518
		134,933,438	17,431,058	106,253,804	3,984,242	262,602,542	259,525,658

8.1 Government Securities

Held to Maturity						
10 Years Pakistan Investment Bonds	1,995,509	-	-	-	1,995,509	1,991,837
10 Years Pakistan Investment Bonds	3,892,113	-	-	-	3,892,113	3,863,407
10 Years Pakistan Investment Bonds	15,802,622	-	-	-	15,802,622	15,764,622
10 Years Pakistan Investment Bonds	-	-	1,195,839	-	1,195,839	1,194,731
10 Years Pakistan Investment Bonds	9,658,097	-	585,341	-	10,243,438	10,203,483
10 Years Pakistan Investment Bonds	8,034,546	-	-	-	8,034,546	8,008,779
10 Years Pakistan Investment Bonds	23,485,197	-	-	-	23,485,197	23,571,263
01 Year Treasury Bill	-	-	-	-	-	96,686,299
06 Months Treasury Bills	-	17,431,058	78,190,745	3,984,242	99,606,044	97,960,719
06 Months Treasury Bills	71,784,836	-	26,281,880	-	98,066,716	-
	134,652,920	17,431,058	106,253,804	3,984,242	262,322,024	259,245,140

The particulars of investments are as follows:

	Amount in Rupees	Maturity	Principal Repayment	Coupon Percentage	Coupon Payment
Held to Maturity					
10 Years Pakistan Investment Bonds	1,995,509	August 2018	On maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	3,892,113	July 2020	On maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	15,802,622	August 2021	On maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	1,195,839	July 2020	On maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	10,243,438	July 2020	On maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	8,034,546	July 2022	On maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	23,485,197	April 2026	On maturity	8.75%	Semi-Annually
06 Months Treasury Bills	99,606,044	February 2018	On maturity	5.95%	On maturity
06 Months Treasury Bills	98,066,716				
	262,322,024				

8.2 Listed Equities and Mutual Fund

	Shareholders' Fund	Statutory Funds: Ordinary Life	Statutory Funds: Universal Life	Statutory Funds: Accidental & Health	Un-Audited Sept. 30, 2017	Audited Dec. 31, 2016
	(Rupees)					
Available For Sale						
Listed equities	280,518	-	-	-	280,518	280,518
Mutual Fund	-	-	-	-	-	-
Provision for impairment	-	-	-	-	-	-
	280,518	-	-	-	280,518	280,518

9. TRANSACTIONS WITH RELATED PARTIES

The related parties comprises East West Insurance Limited (Associated company), directors of the company, key management personnel, associated undertakings, entities with common directors, statutory funds and employees' funds. Following are the balances and transactions with related parties

	September 30, 2017			December 31, 2016		
	Providend Fund	Key Management Personnel	Associated Companies & Common Directorship	Providend Fund	Key Management Personnel	Associated Companies & Common Directorship
	(Rupees)					
Transactions						
Payment made to share Registrar	-	-	-	-	-	150,000
Contribution During the period	556,577	-	-	746,767	-	-
Balances						
Investment	-	-	280,518	-	-	280,518

10. DATE OF ISSUE

These financial statements are authorised for issue on October 30, 2017 by the Board of Directors of the Company.

11. CORRESPONDING FIGURES

Previous figures have been rearranged and reclassified wherever necessary for the purpose of comparison.

Chairman | Chief Executive Officer | Director | Director

BRANCH NETWORK

Lahore

*Punjab Zone**

2nd Floor, Naqi Arcade,

71-Shahrah-e-Quaid-e-Azam, Lahore.

Tel.: (042) 36370717, 36362033

Fax: (042) 36370711

E-Mail: lahore.zone@eastwestlifeco.com

Sialkot

Office No. 3, 2nd Floor,

Sharif Centre, Fateh Garth,

Agency Chowk, Defence Road,

Sialkot.

Tel.: (052) 3560260

Sahiwal

1st Floor, Mansha Plaza,

Lahore Commercial Centre,

Near General Bus Stand, G.T.Road, Sahiwal.

Mobile: (0333) 3757700

Multan

Upper Story Leopards Couriers

Centre, Opposite Hajveri Arcade

Katchery Road, Multan.

Mobile: (0300) 7351492

Layyah

Arian Plaza, Near Indus Petrol

Pump, Chowak Azam Road, Layyah.

Mobile: (0300) 6765756

Rawalpindi

*Corporate / Group Marketing**

55-A, Bank Road, Rawalpindi Cantt., Rawalpindi.

Tel.: (051) 5514322 Fax: (92-51) 5564809

E-Mail: rawalpindi.zone@eastwestlifeco.com

Gujrat

Near Grid Station / Police Chowki,

Sargodha Road, Gujrat.

Mobile: (0333) 5835787

Chakwal

1st Floor,

Bait-ul-Mukarram Masjid,

Talagang Road, Chakwal.

Tel.:(0543) 553226

Jhelum

F-1, 3rd Floor, Shabbir Plaza,

Shandar Chowk, Jhelum.

Tel.:(0544) 623261

Bhimber (Azad Kashmir)

Ch. Barkat Plaza,

Samahni Road,

Bhimber (A.K.).

Tel.: (058650) 43551

Note: *Besides the company's head office (stated on page number 2), and the group marketing office in Rawalpindi shown on this page, corporate (group life and group health) insurance services are also offered at the above individual life sales offices marked with an asterisk (*).*

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A Member of East West Group of Companies

Head Office: Room No. 802, 8th Floor, Lakson Square, Building No. 1, Opp. Press Club, Karachi, Pakistan.
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ASSURANCE COMPANY LIMITED

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