



EAST WEST LIFE
ASSURANCE COMPANY LIMITED

Your Dreams
Our Commitment

**Half Yearly Accounts
for the Period Ending
June 30th, 2013
(Un-Audited)**

In Memory of Our Founder Chairman



LATE MR. UNUS KHAN
Founder Chairman, East West Group of Companies

Founder Chairman of our group, late Mr. Unus Khan, was born on December 27, 1927 in a respectable and cultured family. He received his basic education in Quetta and after graduation in Aeronautics and Meteorology in Great Britain, he adopted the field of Civil Aviation as his profession and remained associated with it for over 20 years. Subsequently, he took up the field of commerce/business in 1965 and a few years thereafter proceeded to the United States of America along with his family.

In the 70s, besides other ventures, he was associated with the field of insurance in the Middle East. He returned to Pakistan in 1982 and founded East West Insurance Company Limited, our sister concern, in 1983. Throughout the remaining years of his life, he remained dedicated to development of East West. He organized and strengthened the company on modern lines and, at the same time, encouraged the executives, field and office personnel of the company to face the challenges of the market with courage, sincerity and hard work. It was for his determined leadership, untiring efforts, honesty and sincerity of purpose that Almighty Allah gifted him with such an outstanding success that the company became one of the largest insurance companies of Pakistan during his lifetime.

After taking East West Insurance Company Limited to such heights, it was his desire to develop an insurance company for the life assurance sector so that East West Group of Companies could cater to all insurance related needs of every Pakistani. Unfortunately, private life insurance companies were not allowed to operate in the country during his lifetime. However, when the government permitted operation of life insurance companies in the private sector, the sponsors of East West Insurance Company Limited immediately applied for a license and commenced operations of The Metropolitan Life Assurance Company of Pakistan Limited in March of 1993. In 2008, the company changed its name to East West Life Assurance Company Limited in order to give a unified look of a group with a substantial financial base and to service the best interest of policyholders as well as shareholders. Today, by the Grace of Allah, East West Group of Companies have become symbols of security for thousands of their policyholders and livelihood for their hundreds of hard-working personnel.

Mr. Unus Khan was endowed with piety, simplicity, sincerity, diligence and affection. He will always be remembered for his selfless devotion to the cause of combining profound cultural values of the EAST with the modern technological developments of the WEST. In order to give perpetuity to the late Chairman of our group, all of us have pledged to adopt his practices as guidelines for the future. Our beloved Chairman left us to join his heavenly abode on July 27, 1988. May Allah rest his soul in eternal peace. Ameen!



HALF YEARLY FINANCIAL REPORT

FOR THE PERIOD ENDING JUNE 30, 2013

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BOARD OF DIRECTORS AND COMPANY INFORMATION

Chief Justice (R) Mian Mahboob Ahmad	Chairman
Maheen Yunus, CPCU	Managing Director and Chief Executive
A. K. M. Sayeed	Directors
Javed Yunus	
Pervez Yunus	
Naved Yunus	
Omar P. Yunus	
Sohail Nazeer	Company Secretary
Shujat Siddiqui, MA, FIA, FPSA	Appointed Actuary
Akhtar & Hasan (Private) Limited	Consulting Actuaries
Saiyed Younus Saeed	Legal Advisor
BDO Ebrahim & Company Chartered Accountants	Auditor
Bema Associates (Private) Limited 515 EFU House, M. A. Jinnah Road, Karachi., Pakistan Phone: (021) 32316087 Fax: (92-21) 32316187	Share Registrar
28 Regal Plaza, M. A. Jinnah Road, Quetta, Pakistan. Phone: (081) 2822913, 2821397 Fax: (92-81) 2821460	Registered Office
310 EFU House, M. A. Jinnah Road, Karachi, Pakistan. Phone: (021) 32311662/5, 32310726, 32310904, 32310375, 32315723 Fax: (92-21) 32311667	Head Office
www.eastwestlifeco.com	Website
info@eastwestlifeco.com	E-Mail



MANAGEMENT AND BANKERS

Maheen Yunus, CPCU Managing Director and Chief Executive

Imran Ali Dodani Chief Operating Officer (COO)

Sohail Nazeer Chief Financial Officer (CFO)
and Company Secretary

Raja Gustasab Khan Zonal Heads
Sheikh Khalid Mehmood

Dr. Muhammad Aslam Chief Medical Officer (CMO)
MBBS, MD(USA), FCCPS (Part 1)

Dr. Syed Kashif Hamid, MBBS Medical Officers
Dr. Muhammad Abu Bakar Rashid, MBBS
Dr. Muhammad Saleem Somroo, MBBS

Nadeem Akhtar Deputy General Managers
Nauman Mughal
Aqeel Ansari
Sana-ul-Haq Hashmi

Tanveer Iqbal Assistant General Managers
Naveed Ashraf
Anjum Ghazali
Kashif Naeem
Ajaz Hussain

Allied Bank Limited Bankers
Summit Bank Limited
MCB Bank Limited
The Bank of Punjab
Habib Bank Limited
Askari Bank Limited
NIB Bank Limited
Bank Al-Habib Limited
JS Bank Limited
The Karakoram Co-Operative Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.
Apna Microfinance Bank Limited
Citibank N.A. Pakistan
Bank Al-Falah Limited
Sindh Bank Limited

COMMITTEES

Executive Committee

Pervez Yunus
Maheen Yunus, CPCU
Naved Yunus
Javed Yunus
Sohail Nazeer, Secretary

Audit Committee

Chief Justice (R) Mian Mahboob Ahmad
Naved Yunus
Pervez Yunus
A. K. M. Sayeed
Nadeem Akhtar, Secretary

Underwriting Committee

Pervez Yunus
A. K. M. Sayeed
Javed Yunus
Shahnaz Parveen, Secretary

Claim Committee

Javed Yunus
Naved Yunus
A. K. M. Sayeed
Kashif Naeem, Co-Secretary
Saleha Usman, Co-Secretary

Reinsurance Committee

Naved Yunus
Maheen Yunus, CPCU
A. K. M. Sayeed
Sana-ul-Haq Hashmi, Secretary

Investment Committee

A. K. M. Sayeed
Naved Yunus
Maheen Yunus, CPCU
Sohail Nazeer, Secretary

Human Resource & Remuneration Committee

Naved Yunus
Pervez Yunus
Maheen Yunus, CPCU
Imran Ali Dodani
Anjum Ghazali, Secretary

OUR MISSION, VISION AND PRINCIPLE VALUES

OUR MISSION

- To* provide high quality, competitive insurance products and services through qualified, professional and committed salespersons.
- To* maintain financial strength for the benefit of our corporate and individual insurers, shareholders, agents/salespersons and employees.
- To* earn and protect public trust of the communities where we live and work by supporting good works and contributing to charities.
- To* create a challenging environment and develop a sense of accomplishment for our employees through tools and training to achieve personal growth and contribute to our organization.
- To* serve the nation by increasing the rate of literacy through our East West Life Educational Security Schemes for children and their parents.
- To* provide the right solutions that are in tune with our customer's needs, while facing up to the emerging challenges in the industry.
- To* help individuals and families financially realize their hopes and dreams and be there when they need us most.
- To* develop awareness of insurance need, build confidence in the insurance industry and also to develop the concept of saving.
- To* innovate and develop ideas to design new products for our valued corporate and individual clients to effectively meet their ever-changing needs.

OUR VISION

Our vision is to be the number one provider of wide-ranging insurance solutions to all of Pakistan, a goal we will attain while observing the principal values that have served us well since inception.

OUR PRINCIPLE VALUES

- S*afety and Security through expansion, development and profitability.
- E*xceptional and flexible product-line to meet the needs of our clients.
- R*espect and consideration for our policyholders, agents and employees.
- V*ision as well as action to achieve our mission.
- I*ntegrity and honesty in every aspects of our organization.
- C*ommunity improvement through participation.
- E*xcellent service.

DIRECTORS' REVIEW TO THE SHAREHOLDERS

The Board of Directors of East West Life Assurance Company Limited are pleased to present the un-audited accounts for the period ended June 30, 2013

The after tax profit for the period ended June 30, 2013 amounts to Rs. 6,684,982 compared to the loss of (Rs. 14,716,230) during the corresponding period of 2012. This after tax profit/loss has been calculated after taking into account the results of both Shareholders' Fund and Statutory Funds as detailed hereunder:

	January to June		April to June	
	2013	2012	2013	2012
	Rupees	Rupees	Rupees	Rupees
OPERATING INCOME				
Premium Less Reinsurances	83,740,265	95,867,877	46,130,641	28,961,344
Net Investment Income	11,383,028	18,453,399	4,216,953	6,104,810
Total Net Income	95,123,293	114,321,276	50,347,594	35,066,154
OPERATING EXPENSES				
Claims, Including Bonuses, Net of Reinsurance Recoveries	63,275,879	84,949,014	22,056,344	35,813,914
Management Expenses Less Recoveries	36,889,955	38,999,297	21,719,837	20,615,571
Total Claims & Expenditure	100,165,834	123,948,311	43,776,181	56,429,485
Excess of Income Over Claims and Expenditure	(5,042,541)	(9,627,035)	6,571,413	(21,363,331)
Movement in Policyholder's Liability	13,029,043	(3,517,137)	(3,072,841)	16,787,801
Profit/(Loss) Before Taxation	7,986,502	(13,144,172)	3,498,572	(4,575,530)
Taxation	(1,301,520)	(1,572,058)	(610,993)	(596,969)
Profit/(Loss) After Taxation	6,684,982	(14,716,230)	2,887,579	(5,172,499)

The profit of nearly Rs. 6.7 million shown above is primarily due to reduction in claims by 25½% as result of improved niche underwriting and better claims review methodologies utilized by the company's claim personnel. Moreover, the management expenses of the company continue to decline in the reporting period by almost 5½% as compared to the corresponding 2012 period. Besides this, a turnaround of more than Rs. 16.5 million in policyholders' liability movement has also contributed very positively to the bottom-line results of the company. As a result of the improved operational results of the company, it has not been necessary to transfer any amount to the statutory funds of the company during the reporting period, which is a very encouraging development and achievement for the management.

The Board of Directors of the company had approved a right shares issue in their May 10th, 2013 meeting. The said right shares issue has been completed successfully and the company has adequate solvency margins in the shareholders' fund and each statutory fund.

As its ongoing strategy, your company closely monitors the market situation and believes that its business model and product risk management practice, coupled with a strong customer based and deep client relationship will give it a sustainable long term competitive advantage. The company always aggressively pursues new opportunities and ensures adequate internal preparedness to take maximum advantage of such opportunities.



EAST WEST LIFE
ASSURANCE COMPANY LIMITED

We take this opportunity to express our appreciation to Government of Pakistan, Ministry of Commerce, and Securities & Exchange Commission of Pakistan (SECP) for their invaluable assistance and guidance. Your directors would also like to place on record their appreciation for the tremendous contribution made by the officers, staff and field force towards the development of the company. Finally, we would like to thank our clients for their confidence reposed in your company.

For and on behalf of the Board of Directors,

Maheen Yunus, CPCU
Managing Director and Chief Executive

Dated: August 30, 2013

AUDITORS' REPORT TO THE MEMBERS OF EAST WEST LIFE ASSURANCE COMPANY LIMITED

Introduction

We have reviewed the annexed financial statements comprising of:

- condensed interim balance sheet;
- condensed interim profit and loss account;
- condensed interim statement of comprehensive income;
- condensed interim statement of changes in equity;
- condensed interim statement of cash flows;
- condensed interim revenue account;
- condensed interim statement of premiums;
- condensed interim statement of claims;
- condensed interim statement of expenses; and
- condensed interim statement of investment income

together with the explanatory notes of EAST WEST LIFE ASSURANCE COMPANY LIMITED ("the Company") as at and for the six months period ended June 30, 2013 (here-in-after referred to as the "condensed interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standards on Review Engagements 2410, "Review of Interim financial information performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at and for the six months period ended June 30, 2013 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Emphasis of Matter

Without qualifying our opinion, we draw attention to note 1.2 to the condensed interim financial statements.

Other Matter

The figures for the quarters ended June 30, 2013 and June 30, 2012 in the accompanying interim financial information have not been reviewed and we do not express a conclusion on them.

A handwritten signature in dark ink, appearing to read 'BDO Ebrahim & Co.'.

BDO EBRAHIM & CO.
CHARTERED ACCOUNTANTS
Engagement Partner: Zulfikar Ali Causer

Karachi
Dated: August 30, 2013



**CONDENSED INTERIM BALANCE SHEET
AS AT JUNE 30, 2013 (UN-AUDITED)**

Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	June 30, 2013	Dec. 31, 2012
		Un-Audited				Audited
Share Capital and Reserves						
Authorized Share Capital						
60,000,000 (December 31, 2012:						
60,000,000) Ordinary Shares						
of Rs.10 Each						
	600,000,000	-	-	-	600,000,000	600,000,000
Issued, Subscribed And						
Paid Up Share Capital						
	500,456,000	-	-	-	500,456,000	500,456,000
Accumulated (Deficit) 7						
	(418,832,002)	-	-	-	(418,832,002)	(411,900,536)
NET SHAREHOLDERS' EQUITY	81,623,998	-	-	-	81,623,998	88,555,464
Advance Against Equity 8	90,498,790	-	-	-	90,498,790	24,000,000
Balance of Statutory Fund						
[Including Policyholders'						
Liabilities June, 2013:						
Rs.219.528 Million (December 31,						
2012: Rs.231.972 Million)]						
	-	25,901,540	188,366,221	24,711,624	238,979,385	238,391,980
Deferred Liabilities						
Outstanding Gratuity						
	9,055	81,495	-	-	90,550	90,550
Creditors and Accruals						
Outstanding Claims						
	-	31,607,482	20,385,276	2,535,807	54,528,565	28,026,620
Premiums Received in Advance						
	-	-	12,121,934	-	12,121,934	12,842,569
Taxation						
	5,278,519	-	-	-	5,278,519	4,313,298
Amount Due to Other						
Insurers / Reinsurers						
	-	-	760,079	-	760,079	3,544,478
Accrued Expenses						
	1,552,878	4,479,980	4,337,938	539,571	10,910,367	11,495,422
Agent's Balances						
	-	-	990,494	-	990,494	1,844,381
Other Creditors and Accruals						
	113,136	357,622	91,066	107,426	669,250	765,175
	6,944,533	36,445,084	38,686,787	3,182,804	85,259,208	62,831,943
TOTAL LIABILITIES	6,953,588	62,428,119	227,053,008	27,894,428	324,329,143	301,314,473
CONTINGENCIES AND						
COMMITMENTS 9						
TOTAL EQUITY AND						
LIABILITIES						
	179,076,376	62,428,119	227,053,008	27,894,428	496,451,931	413,869,937


Dated: August 30, 2013



Figures in Rupees

Note	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	June 30, 2013	Dec. 31, 2012
		Un-Audited			Audited	
Cash and Bank Deposits						
Cash in Hand	-	847	17,718	-	18,565	10,251
Current and Other Accounts	90,897,284	23,437,802	30,004,274	399,267	144,738,627	82,049,963
Deposits Maturing Within 12 Months	-	-	61,000,000	-	61,000,000	54,000,000
	90,897,284	23,438,649	91,021,992	399,267	205,757,192	136,060,214
Loans Secured Against Life Insurance Policies	-	4,338,397	3,899,704	-	8,238,101	7,944,088
Unsecured Loans To Employees	57,768	458,947	-	56,968	573,683	644,914
Investments ¹¹						
Government Securities	54,708,988	22,965,807	125,066,440	11,477,445	214,218,680	200,865,591
Other Fixed Income Securities	-	-	-	-	-	888,768
Listed Equities	280,518	-	-	-	280,518	280,518
	54,989,506	22,965,807	125,066,440	11,477,445	214,499,198	202,034,877
Current Assets - Other						
Premiums Due But Unpaid	-	2,713,185	3,540,389	13,458,148	19,711,722	22,800,650
Amount Due from Other Insurer and Reinsurer	-	7,225,683	-	-	7,225,683	2,510,104
Prepayments	675,000	-	-	-	675,000	705,000
Sundry Receivables	-	1,196,600	2,897,439	2,502,600	6,596,639	6,001,545
Investment Income Accrued	1,288,110	90,851	627,044	-	2,006,005	1,862,760
Stationery	373,803	-	-	-	373,803	499,141
	2,336,913	11,226,319	7,064,872	15,960,748	36,588,852	34,379,200
Fixed Assets						
Tangible						
Furniture, Fixtures, Office Equipment and Vehicles	30,507,697	-	-	-	30,507,697	32,504,579
Intangible Assets						
Software	287,208	-	-	-	287,208	302,065
TOTAL ASSETS	179,076,376	62,428,119	227,053,008	27,894,428	496,451,931	413,869,937

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman


MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive


A.K.M. SAYEED
Director


NAVED YUNUS
Director

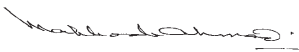


**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2013**

Figures in Rupees

Note	Half Year Ended		Quarter Ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Investment Income Not Attributable to Statutory Funds				
Return on Government Securities	3,077,665	4,023,438	1,445,578	1,910,371
Return on Other Fixed Income Securities and Deposits	12,010	212,923	-	-
Amortization of Discount/Premium Relative to Par	345,970	522,065	160,746	360,878
Gain on Sale of Investment	-	228,325	-	995,045
Net Investment Income	3,435,645	4,986,751	1,606,324	3,266,294
Expenses Not Attributable to Statutory Funds				
	(9,065,591)	(7,972,680)	(5,439,805)	(4,272,744)
Loss Before Tax	(5,629,946)	(2,985,929)	(3,833,481)	(1,006,450)
Taxation	(1,301,520)	(1,572,058)	(610,993)	(596,969)
Loss After Tax	(6,931,466)	(4,557,987)	(4,444,474)	(1,603,419)
Loss Per Share - Basic and Diluted				
	(0.14)	(0.091)	(0.089)	(0.032)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman


MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive


A.K.M. SAYEED
Director


NAVED YUNUS
Director







CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2013

Figures in Rupees

Note	Half Year Ended		Quarter Ended	
	June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Loss for the Period	(6,931,466)	(4,557,987)	(4,444,474)	(1,603,419)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss for the Period	<u>(6,931,466)</u>	<u>(4,557,987)</u>	<u>(4,444,474)</u>	<u>(1,603,419)</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.




 CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD Chairman	 MAHEEN YUNUS, CPCU Managing Director & Chief Executive	 A.K.M. SAYEED Director	 NAVED YUNUS Director
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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2013

Figures in Rupees

	Share Capital	Net Accumulated Surplus/(Deficit)			Total
		Accumulated Deficit	Capital Contributed to Statutory Fund	Net Accumulated Deficit	
Balance as at January 01, 2012	500,456,000	(111,360,187)	(264,970,426)	(376,330,613)	124,125,387
Comprehensive Loss for the Period	-	(4,557,987)	-	(4,557,987)	(4,557,987)
Capital Contribution to Statutory Funds	-	-	(7,020,000)	(7,020,000)	(7,020,000)
Balance as at June 30, 2012	<u>500,456,000</u>	<u>(115,918,174)</u>	<u>(271,990,426)</u>	<u>(387,908,600)</u>	<u>112,547,400</u>
Balance as at January 01, 2013	500,456,000	(118,775,110)	(293,125,426)	(411,900,536)	88,555,464
Comprehensive Loss for the Period	-	(6,931,466)	-	(6,931,466)	(6,931,466)
Balance as at June 30, 2013	<u>500,456,000</u>	<u>(125,706,576)</u>	<u>(293,125,426)</u>	<u>(418,832,002)</u>	<u>81,623,998</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

 CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD Chairman	 MAHEEN YUNUS, CPCU Managing Director & Chief Executive	 A.K.M. SAYEED Director	 NAVED YUNUS Director
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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2013**

					Figures in Rupees	
	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	June 30, 2013	June 30, 2012
Operating Cash Flows						
a) Underwriting Activities						
Premium Received	-	33,296,821	11,473,858	65,328,210	110,098,889	131,615,056
Net Reinsurance Premium Paid	-	12,821,646	(1,586,246)	-	11,235,400	(1,199,710)
Claims Paid	-	(25,050,817)	(2,268,139)	(46,363,280)	(73,682,236)	(116,171,847)
Surrenders Paid	-	-	(2,365,873)	-	(2,365,873)	(4,227,309)
Commission Paid	-	(1,965,274)	(1,038,885)	(5,934,467)	(8,938,626)	(5,605,927)
Net Cash Generated from Underwriting Activities						
	-	19,102,376	4,214,715	13,030,463	36,347,554	4,410,263
b) Other Operating Activities						
Income Tax Paid	(336,298)	-	-	-	(336,298)	(340,551)
General Management Expenses Paid	(7,022,627)	(3,945,573)	(9,328,975)	(9,333,122)	(29,630,297)	(29,644,663)
Net Cash (Used In) Other Operating Activities						
	(7,358,925)	(3,945,573)	(9,328,975)	(9,333,122)	(29,966,595)	(29,985,214)
Total Cash Generated/(used in) From All Operating Activities						
	(7,358,925)	15,156,803	(5,114,260)	3,697,341	6,380,959	(25,574,951)
Investment Activities						
Profit/Return Received	2,521,499	64,979	618,833	225,644	3,430,955	3,450,478
Payments for Investments	(9,999,683)	(22,943,921)	(95,632,078)	(11,466,487)	(140,042,169)	(157,860,803)
Proceeds From Disposal of Investments	18,253,971	14,246,609	93,428,443	7,499,420	133,428,442	167,135,794
Fixed Capital Expenditure	-	-	-	-	-	(136,904)
Total Cash Flow From Investing Activities						
	10,775,787	(8,632,333)	(1,584,802)	(3,741,423)	(3,182,771)	12,588,565



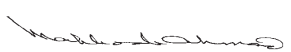
Figures in Rupees

	Shareholders' Fund	Statutory Funds			Aggregate	
		Ordinary Life	Universal Life	Accidental & Health	June 30, 2013	June 30, 2012
Financing Activities						
Advance Against Equity Received - Net	66,498,790	-	-	-	66,498,790	-
Dividend Paid	-	-	-	-	-	(326)
Total Cash Flow From Financing Activities	66,498,790	-	-	-	66,498,790	(326)
Net Cash Generated/ (Used In) from all Activities	69,915,652	6,524,470	(6,699,062)	(44,082)	69,696,978	(12,986,712)
Cash at the Beginning of the Period	20,981,632	16,914,179	97,721,054	443,349	136,060,214	154,862,123
Cash at the End of the Period	90,897,284	23,438,649	91,021,992	399,267	205,757,192	141,875,411

Reconciliation to Profit and Loss Account

Operating Cash flows	6,380,959	(25,574,951)
Depreciation Expense	(2,011,739)	(2,555,903)
Investment Income	9,424,797	18,453,399
Increase / (Decrease) in Assets Other Than Cash	2,289,189	(3,083,833)
Decrease in Liabilities Other Than Running Finance	(9,398,224)	(1,954,942)
(Deficit) / Surplus of Statutory Funds	(13,616,448)	10,158,243
Loss After Taxation	(6,931,466)	(4,557,987)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman


MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive


A.K.M. SAYEED
Director


NAVED YUNUS
Director



CONDENSED INTERIM REVENUE ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2013

Figures in Rupees

Note	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		June 30, 2013	
				June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Income							
Premiums Less Reinsurances	6,669,163	11,151,568	65,919,534	83,740,265	95,867,877	46,130,641	28,961,344
Net Investment Income	510,455	6,974,950	461,978	7,947,383	13,466,648	2,610,629	2,838,516
Total Net Income	7,179,618	18,126,518	66,381,512	91,687,648	109,334,525	48,741,270	31,799,860
Claims and Expenditure							
Claims, Including Bonuses, Net of Reinsurance Recoveries	6,491,391	10,821,208	45,963,280	63,275,879	84,949,014	22,056,344	35,813,914
Management Expenses Less Recoveries	4,172,930	8,760,549	14,890,885	27,824,364	31,026,617	16,280,032	16,342,827
Total Claims and Expenditure	10,664,321	19,581,757	60,854,165	91,100,243	115,975,631	38,336,376	52,156,741
Excess/(Deficit) of Income Over Claims and Expenditure	(3,484,703)	(1,455,239)	5,527,347	587,405	(6,641,106)	10,404,894	(20,356,881)
Add: Policyholders' Liabilities at Beginning of Period	27,043,676	189,628,267	15,885,036	232,556,979	228,455,315	216,455,095	248,760,253
Less: Policyholders' Liabilities at End of Period	25,390,227	185,238,261	8,899,448	219,527,936	231,972,452	219,527,936	231,972,452
	1,653,449	4,390,006	6,985,588	13,029,043	(3,517,137)	(3,072,841)	16,787,801
Surplus/(Deficit)	(1,831,254)	2,934,767	12,512,935	13,616,448	(10,158,243)	7,332,053	(3,569,080)
Movement in Policyholders' Liabilities	(1,653,449)	(4,390,006)	(6,985,588)	(13,029,043)	3,517,137	3,072,841	(16,787,801)
Transfer To or From Shareholders' Fund							
-Capital Contribution From Shareholders' Fund	-	-	-	-	7,020,000	-	2,600,000
Balance of Statutory Fund at Beginning of the Year	29,386,243	189,821,460	19,184,277	238,391,980	238,381,710	228,574,491	256,517,485
Balance of Statutory Funds at End of Period	25,901,540	188,366,221	24,711,624	238,979,385	238,760,604	238,979,385	238,760,604
Represented by:	10						
Capital Contributed by Shareholders' Fund	137,630,426	120,200,000	35,295,000	293,125,426	271,990,426	293,125,426	271,990,426
Accumulated (Deficit)	(137,119,113)	(117,072,040)	(19,482,824)	(273,673,977)	(265,202,274)	(273,673,977)	(265,202,274)
	511,313	3,127,960	15,812,176	19,451,449	6,788,152	19,451,449	6,788,152
Policyholders' Liabilities	25,390,227	185,238,261	8,899,448	219,527,936	231,972,452	219,527,936	231,972,452
BALANCE OF STATUTORY FUND	25,901,540	188,366,221	24,711,624	238,979,385	238,760,604	238,979,385	238,760,604

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman

MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive

A.K.M. SAYEED
Director

NAVED YUNUS
Director



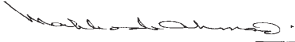
CONDENSED INTERIM STATEMENT OF PREMIUMS (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2013

Figures in Rupees

	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended			
				June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Gross Premiums							
Regular Premium Individual Policies*							
First Year	-	1,055,707	-	1,055,707	1,113,614	730,726	725,045
Second Year Renewal	-	1,141,666	-	1,141,666	2,789,792	453,351	715,148
Subsequent Year Renewal	-	9,739,133	-	9,739,133	13,588,161	4,846,144	8,050,887
Single Premium Individual Policies	-	-	-	-	550,000	-	550,000
Group Policies	30,168,569	-	65,919,534	96,088,103	112,213,566	48,520,504	37,845,751
Total Gross Premiums	30,168,569	11,936,506	65,919,534	108,024,609	130,255,133	54,550,725	47,886,831
Less: Reinsurance Premiums Ceded							
On Individual Life First Year Business	-	(7,862)	-	(7,862)	(6,024)	(5,903)	(3,997)
On Individual Life Second Year Business	-	(9,562)	-	(9,562)	(150,689)	(7,636)	(52,249)
On Individual Life Renewal Business	-	(767,514)	-	(767,514)	(642,762)	(566,139)	(508,679)
On Group Policies	(23,499,406)	-	-	(23,499,406)	(33,587,781)	(7,840,406)	(18,360,562)
	(23,499,406)	(784,938)	-	(24,284,344)	(34,387,256)	(8,420,084)	(18,925,487)
Net Premiums	6,669,163	11,151,568	65,919,534	83,740,265	95,867,877	46,130,641	28,961,344

* Individual policies are those underwritten on an individual basis and includes joint life policies underwritten.

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


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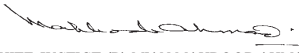


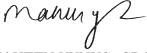
**CONDENSED INTERIM STATEMENT OF CLAIMS (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2013**

Figures in Rupees

	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended			
				June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Gross Claims							
Claims Under Individual Policies							
by Death	-	1,733,820	-	1,733,820	958,587	377,807	508,269
by Insured Event Other than Death	-	12,857	-	12,857	-	-	-
by Maturity	-	3,167,708	-	3,167,708	3,757,841	1,914,438	1,971,729
by Surrender	-	5,906,823	-	5,906,823	5,704,345	2,375,384	3,107,525
Total Gross Individual Policy Claims	-	10,821,208	-	10,821,208	10,420,773	4,667,629	5,587,523
Claims Under Group Policies							
by Death	45,337,933	-	-	45,337,933	53,045,628	17,463,977	24,246,025
by Insured Event Other Than Death	427,633	-	45,963,280	46,390,913	61,449,587	14,402,796	24,345,709
Total Gross Group Policy Claims	45,765,566	-	45,963,280	91,728,846	114,495,215	31,866,773	48,591,734
Total Gross Claims	45,765,566	10,821,208	45,963,280	102,550,054	124,915,988	36,534,402	54,179,257
Less: Reinsurance Recoveries							
On Group Life Claims	(39,274,175)	-	-	(39,274,175)	(39,966,974)	(14,478,058)	(18,365,343)
Net Claims	6,491,391	10,821,208	45,963,280	63,275,879	84,949,014	22,056,344	35,813,914

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


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Chief Executive


A.K.M. SAYEED
Director


NAVED YUNUS
Director



CONDENSED INTERIM STATEMENT OF EXPENSES (UN-AUDITED) FOR THE HALF YEAR ENDING JUNE 30, 2013

Figures in Rupees

	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended		Quarter Ended	
				June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Acquisition Costs							
Remuneration to Insurance Intermediaries on Individual Policies:							
Commission on First Year Premiums	-	343,616	-	343,616	793,554	196,795	660,195
Commission on Second Year Premiums	-	69,221	-	69,221	164,147	25,666	119,275
Commission on Subsequent Renewal Premiums	-	185,424	-	185,424	177,407	93,635	128,994
Other Benefits to Insurance Intermediaries on	-	98,781	-	98,781	241,180	-	29,000
Group Policies:							
Commission	1,937,153	-	5,450,544	7,387,697	6,004,524	5,795,123	4,204,494
	1,937,153	697,042	5,450,544	8,084,739	7,380,812	6,111,219	5,141,958
Branch Overhead:	-	2,061,061	-	2,061,061	2,411,278	1,246,846	1,045,594
Other Acquisition Cost							
Policy Stamps	-	5,100	-	5,100	5,100	5,100	5,100
Total Acquisition Cost	1,937,153	2,763,203	5,450,544	10,150,900	9,797,190	7,363,165	6,192,652
Administration Expenses							
Salaries and Other Benefits	2,025,944	2,729,622	7,485,242	12,240,808	13,620,708	5,582,662	7,000,578
Travelling Expenses	153,426	275,404	139,048	567,878	956,158	235,752	529,345
Auditors Remuneration	35,967	35,967	35,967	107,901	124,959	107,901	124,959
Actuary's Fees	56,250	731,250	56,250	843,750	701,250	423,000	280,500
Medical Fees	40,900	7,280	-	48,180	273,960	26,130	127,675
Advertisements	37,443	24,443	24,443	86,329	25,000	73,329	9,000
Printing and Stationary	113,736	118,290	136,425	368,451	615,131	62,901	97,213
Rental	236,947	286,418	35,600	558,965	420,756	372,642	222,963
	2,700,613	4,208,674	7,912,975	14,822,262	16,737,922	6,884,317	8,392,233
Other Management Expenses	1,297,620	1,813,531	1,527,366	4,638,517	7,038,337	2,640,264	3,155,190
Gross Management Expenses	5,935,386	8,785,408	14,890,885	29,611,679	33,573,449	16,887,746	17,740,075
Commission From Reinsurers	(1,762,456)	(24,859)	-	(1,787,315)	(2,546,832)	(607,714)	(1,397,248)
Net Management Expenses	4,172,930	8,760,549	14,890,885	27,824,364	31,026,617	16,280,032	16,342,827

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

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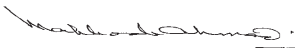


**CONDENSED INTERIM STATEMENT OF INVESTMENT INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2013**

Figures in Rupees

	Statutory Funds			Aggregate		Quarter Ended	
	Ordinary Life	Universal Life	Accidental & Health	Half Year Ended			
				June 30, 2013	June 30, 2012	June 30, 2013	June 30, 2012
Investment Income							
On Government Securities	484,125	4,491,149	252,584	5,227,858	5,933,804	2,111,257	2,534,774
On Other Fixed Income							
Securities and Deposits	26,330	529,418	-	555,748	757,020	291,658	76,475
Amortization of Premium	-	(7,908)	-	(7,908)	(9,531)	(3,194)	(4,752)
Amortization of Discount	-	3,011	-	3,011	4,619	1,514	3,347
On Policy Loan	-	643	-	643	28,347	-	25,697
Other Miscellaneous Income	-	1,958,637	209,394	2,168,031	202,975	209,394	202,975
	510,455	6,974,950	461,978	7,947,383	6,917,234	2,610,629	2,838,516
Gain on Sale of Investments	-	-	-	-	6,549,414	-	-
Total Investment Income	510,455	6,974,950	461,978	7,947,383	13,466,648	2,610,629	2,838,516

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman


MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive


A.K.M. SAYEED
Director


NAVED YUNUS
Director

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDING JUNE 30, 2013**

1. STATUS AND NATURE OF BUSINESS

- 1.1 East West Life Assurance Company Limited (the company) was incorporated in Pakistan on August 18, 1992 as a public limited company under the Companies Ordinance, 1984. Its shares are quoted on Karachi Stock Exchange. The company commenced life insurance operations on February 22, 1993 after registration with Controller of Insurance on February 14, 1993. The addresses of its registered and principal office are 57 Regal Plaza, M.A. Jinnah Road, Quetta and 310 EFU House, M.A. Jinnah Road Karachi, respectively. The company is engaged in life insurance business. In accordance with the requirements of Insurance Ordinance, 2000. The company has established shareholders' fund and following statutory funds in respect of its each class of life insurance business:

Ordinary life;
Universal life; and
Accident and health.

- 1.2 In accordance with SEC (Insurance) Rules, 2002 ("Rules") amended vide SRO 16(1)/2012 dated January 09, 2012, Life Insurance Companies are required to maintain a solvency margin in addition to policyholders' liabilities in each statutory fund as stipulated in the Rules. During the period, Board of Directors in their meeting dated May 10, 2013, approved the right shares issue of Rs. 93.835 million to meet the solvency margin requirements which have been issued successfully. As at June 30, 2013, the solvency margin portion of the statutory funds has been maintained in the shareholders' fund. In this regard, management has written as per Rule 12(2) to Securities and Exchange Commission of Pakistan (SECP) for getting permission to maintain the solvency margin requirements against shareholders' fund and each statutory funds in aggregate in the shareholders' fund instead of maintaining it in each statutory funds separately. We have been informed by management that no response has been received from the SECP to their letter upto the date of issue of financial statements.

2. BASIS OF PRESENTATION

These condensed interim financial statements are presented in condensed form in accordance with the requirements of International Accounting Standard 34 "Interim Financial Reporting".

The disclosures made in these condensed interim financial statements have been limited based on the formats prescribed by the Insurance Rules, 2002 and approved accounting standards as applicable in Pakistan for interim financial reporting.

These condensed financial statements do not include all of the information required for full financial statements and should be read in conjunction with the financial statements of the company for the year ended December 31, 2012.

These financial statements have been presented in Pak Rupees, which is the functional and presentation currency of the Company.



3. BASIS OF MEASUREMENT

The financial statements have been prepared under the historical cost convention except for certain financial assets and liabilities which are stated at fair value or amortized cost as applicable.

The financial statements have been prepared under the accrual basis of accounting except for cash flow information.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are in line with the audited annual accounts for the year ended December 31, 2012.

5. USE OF ESTIMATES AND JUDGEMENTS

Preparation of the condensed interim financial statements requires management to make judgements, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended December 31, 2012.

6. FINANCIAL AND INSURANCE RISK MANAGEMENT

The Company's financial and insurance risk management objectives and policies are consistent with those disclosed in the annual financial statements as at and for the year ended December 31, 2012.

7. ANALYSIS OF ACCUMULATED SURPLUS/(DEFICIT) AS SHOWN IN BALANCE SHEET

	Un-Audited June 30, 2013 Rupees	Audited Dec 31, 2012 Rupees
Accumulated Deficit in Statement of Changes in Equity Ignoring Effect of Capital Transfers at Start of Period	(118,775,110)	(111,360,187)
Add: Deficit in Profit and Loss Account for the Period	(6,931,466)	(7,414,923)
	(125,706,576)	(118,775,110)
Less: Accumulated Net Capital Transferred in Statutory Funds	(293,125,426)	(293,125,426)
Total Accumulated Deficit as Shown in Balance Sheet	(418,832,002)	(411,900,536)



8. ADVANCE AGAINST EQUITY

This represents amount received from directors and sponsors of the company against right issue of shares offered by the Company (December 31, 2012 : Rs 24.000 million.). Subsequent to the balance sheet date the amount has been allotted on July 31, 2013.

9. CONTINGENCIES AND COMMITMENTS

There are no contingencies and commitments as at June 30, 2013 (December 31, 2012: nil).

10. MOVEMENTS IN STATUTORY FUNDS

	Statutory Funds			Aggregate	
	Ordinary Life	Universal Life	Accidental & Health	Un-Audited June 30, 2013	Un-Audited June 30, 2012
	(Rupees)				
Policyholder Liabilities					
Balance at Beginning of the Period	27,043,676	189,628,267	15,885,036	232,556,979	228,455,315
Increase / (Decrease) During the Period	(1,653,449)	(4,390,006)	(6,985,588)	(13,029,043)	3,517,137
Balance at End of the Period	25,390,227	185,238,261	8,899,448	219,527,936	231,972,452
Capital Contributed By Shareholders' Fund					
Balance at the Beginning of the Period	137,630,426	120,200,000	35,295,000	293,125,426	264,970,426
Capital Contributed During the Period	-	-	-	-	7,020,000
Balance at End of the Period	137,630,426	120,200,000	35,295,000	293,125,426	271,990,426
Accumulated (Deficit)					
Balance at the Beginning of the Period	(135,287,859)	(120,006,807)	(31,995,759)	(287,290,425)	(255,044,031)
Surplus/(Deficit) Allocated in Respect of the Period	(1,831,254)	2,934,767	12,512,935	13,616,448	(10,158,243)
Balance at End of the Period	(137,119,113)	(117,072,040)	(19,482,824)	(273,673,977)	(265,202,274)



11. INVESTMENTS

			Statutory Funds			Un-Audited	Audited
	Note	Shareholders' Fund	Ordinary Life	Universal Life	Accidental & Health	June 30, 2013	December 31, 2012
			(Rupees)				
Government Securities	11.1	54,708,988	22,965,807	125,066,440	11,477,445	214,218,680	200,865,591
Other Fixed Income Securities	11.2	-	-	-	-	-	888,768
Listed Equities	11.3	280,518	-	-	-	280,518	280,518
		54,989,506	22,965,807	125,066,440	11,477,445	214,499,198	202,034,877

11.1 Government Securities

Held to Maturity

10 Years Pakistan Investment Bonds	5,000,000	-	-	-	5,000,000	5,000,000
10 Years Pakistan Investment Bonds	-	-	2,999,914	-	2,999,914	2,999,863
10 Years Pakistan Investment Bonds	-	-	598,799	-	598,799	596,573
10 Years Pakistan Investment Bonds	18,409,886	-	-	-	18,409,886	18,136,821
10 Years Pakistan Investment Bonds	1,974,620	-	-	-	1,974,620	1,972,185
10 Years Pakistan Investment Bonds	3,728,813	-	-	-	3,728,813	3,709,781
10 Years Pakistan Investment Bonds	15,586,453	-	-	-	15,586,453	15,535,015
10 Years Pakistan Investment Bonds	-	-	1,189,536	-	1,189,536	1,188,802
12 Months Treasury Bills	-	-	24,560,261	-	24,560,261	23,506,394
12 Months Treasury Bills	10,009,216	17,977,720	80,705,239	-	108,692,175	128,220,157
12 Months Treasury Bills	-	4,988,087	15,012,691	11,477,445	31,478,223	-
	<u>54,708,988</u>	<u>22,965,807</u>	<u>125,066,440</u>	<u>11,477,445</u>	<u>214,218,680</u>	<u>200,865,591</u>

The particulars of investments are as follows:

	Amount in Rupees	Maturity	Principal Repayment	Coupon Percentage	Coupon Payment
Held to Maturity					
10 Years Pakistan Investment Bonds	5,000,000	April 2014	On Maturity	8%	Semi-Annually
10 Years Pakistan Investment Bonds	2,999,914	April 2014	On Maturity	8%	Semi-Annually
10 Years Pakistan Investment Bonds	598,799	October 2013	On Maturity	8%	Semi-Annually
10 Years Pakistan Investment Bonds	18,409,886	May 2016	On Maturity	9.6%	Semi-Annually
10 Years Pakistan Investment Bonds	1,974,620	August 2018	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	3,728,813	July 2020	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	15,586,453	August 2021	On Maturity	12%	Semi-Annually
10 Years Pakistan Investment Bonds	1,189,536	July 2020	On Maturity	12%	Semi-Annually
12 Months Treasury Bills	24,560,261	July 2013	On Maturity	9.05%	On Maturity
12 Months Treasury Bills	108,692,175	October 2013	On Maturity	8.70%	On Maturity
12 Months Treasury Bills	31,478,223	November 2013	On Maturity	8.72%	On Maturity
Total	<u>214,218,680</u>				



11.2 Other Fixed Income Securities

Other Fixed Income Securities	Statutory Funds					
	Shareholders' Fund	Ordinary Life	Universal Life	Accidental & Health	Un-Audited June 30, 2013	Audited Dec. 31, 2012
Held to Maturity						
Term Finance Certificate						
Pakistan Mobile Communication Limited	-	-	-	-	-	888,768

11.3 Listed Equities

	Shareholders' Fund	Statutory Funds			Un-Audited June 30, 2013	Audited Dec. 31, 2012
		Ordinary Life	Universal Life	Accidental & Health		
		----- (Rupees) -----				
Available for Sale						
Listed Equities	280,518	-	-	-	280,518	280,518
	280,518	-	-	-	280,518	280,518

12. TRANSACTIONS WITH RELATED PARTIES

The related parties comprises of East West Insurance Company Limited (Associated Company), Directors of the company, key management personnel, associated undertakings, entities with common directors, statutory funds and employees' funds. Following are the balances and transactions with related parties.

	June 30, 2013			December 31, 2012		
	Directors	Key Management Personnel	Associated Companies & Common Directorship	Directors	Key Management Personnel	Associated Companies & Common Directorship
	----- (Rupees) -----					
Transactions						
Premium received	-	-	-	-	-	-
Premium paid	-	-	-	-	-	222,809
Claims paid	-	-	-	-	-	-
Investments						
Sales	-	-	-	-	-	13,329,933
Purchases	-	-	-	-	-	2,726,754
Balances						
Premium receivable	-	-	-	-	-	-
Investment	-	-	280,518	-	-	280,518



13. DATE OF ISSUE

These financial statements are authorised for issue on August 30, 2013 by the Board of Directors of the Company.

14. CORRESPONDING FIGURES

Previous figures have been rearranged and reclassified wherever necessary for the purpose of comparison.

CHIEF JUSTICE (R) MIAN MAHBOOB AHMAD
Chairman

MAHEEN YUNUS, CPCU
Managing Director &
Chief Executive

A.K.M. SAYEED
Director

NAVED YUNUS
Director

BRANCH NETWORK

Lahore

*Zonal Office**

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E-Mail: lahore.zone@eastwestlifeco.com

Gujrat

Near Grid Station / Police Chowki,

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Tel. : (053) 3538067, 3535658

Fax: (92-53) 3538071

E-Mail: sargodharoad.guj@eastwestlifeco.com

Sahiwal

1st Floor, Mansha Plaza,

Lahore Commercial Centre,

Near General Bus Stand, G. T. Road, Sahiwal.

Mobile: (0322) 7854248

Chakwal

1st Floor,

Bait-ul-Mukarram Masjid,

Talagang Road, Chakwal.

Tel. : (0543) 553226

Mobile: (0300) 5814289

Multan

2nd Floor, Ghaffar Plaza, Bohra Street,

Multan Cantt., Multan.

Tel. : (061) 4504345, 4504346

Fax : (061) 4504348

Jhelum

F-1, 3rd Floor, Shabbir Plaza,

Shandar Chowk, Jhelum.

Tel. : (0544) 623231, 623261

Fax : (0544) 720631

Sialkot

1st Floor, Yazdani Autos,

Opposite M. F. Elahi Building,

Kashmir Road, Sialkot.

Tel. : (052) 4297420

Havelian

Railway Road,

Main Bazar, Havelian.

Tel. : (0992) 810323, 810896

Layyah

1st Floor of Khan Plaza,

Main Choubara Road, Layyah.

Tel. : (060) 6410371

Pindi Gheb

Gulf Plaza,

Banhora Chowk, Pindi Gheb.

Tel. : (0572) 350608

Rawalpindi

*Zonal Office**

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Muzaffarabad (Azad Kashmir)

Flat No. 4, Azam Plaza,

Opp.: PSO Petrol Pump,

Chehla Neelum Road,

Muzaffarabad (A.K.).

Mobile: (0300) 9111787



BRANCH NETWORK

Mirpur (Azad Kashmir)

1st Floor, 23 Ayub Plaza, Mian Muhammad Road,

Mirpur (Azad Kashmir).

Tel. : (058610) 35491, 92898

Rawlakot (Azad Kashmir)

Near C.M.H.,

Rawlakot (A.K.).

Tel. : (058710) 43554

Bhimber (Azad Kashmir)

Ch. Barkat Plaza,

Samahni Road,

Bhimber (A.K.).

Tel. : (058650) 43551

Peshawar

*Zonal Office**

Room No. 1 & 2, 1st Floor,

Sughra Building, 8-Saddar Road,

Opposite State Bank of Pakistan ,

Peshawar Cantt., Peshawar.

Tel. : (091) 5284725, Fax: (92-91) 5273874

E-Mail: peshawar.zone@eastwestlifeco.com

Note: Besides the company's head office (stated on page number 2), corporate (group life and group health) insurance services are also offered at the above individual life sales offices marked with an asterisk ().*



Showing Ways to Realize Your Dreams



Everybody agree that efficient, skillful and cooperative efforts of both employer and employees are essential for the growth and profitability of any business operation. Satisfied employees, assured of a secure financial future of their families, tend to be more loyal to the organization and apply fully and devotedly to the work entrusted to them.

Our **Group Life** and **Health** insurance policies are ideal to manage employee growth. Being generous and customizable, our policies are the perfect choice for the corporate client interested in providing the best cover to the employees and their families.



EAST WEST LIFE
ASSURANCE COMPANY LIMITED
A Member of East West Group of Companies



EAST WEST LIFE

ASSURANCE COMPANY LIMITED

HEAD OFFICE:

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Karachi-74000, Pakistan

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E-mail: info@eastwestlifeco.com

Website: www.eastwestlifeco.com