

# CORPORATE AFFAIRS GROUP

HOL/CAG/CAD/2019/**37** April 30, 2019

The General Manager **Pakistan Stock Exchange Limited** Stock Exchange Building Stock Exchange Road **Karachi** 

Dear Sir

# Sub: Transmission of Quarterly Report for the Period Ended March 31, 2019

We have to inform you that the Quarterly Report of the Bank for the period ended March 31, 2019 have been transmitted through PUCARS and is also available on Bank's website.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours thul 10

Mubammad Raffat Company Secretary

Encl: As above

# ALLIED BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2019

			(Audited)
	Note	March 31,	December 31,
		2019	2018
		Rupees	in '000
ASSETS			
Cash and balances with treasury banks	7	88,853,067	99,188,414
Balances with other banks	8	715,986	2,575,055
Lendings to financial institutions - net	9	165,740,164	53,785,679
Investments - net	10	476,873,684	671,228,285
Advances - net	11	421,284,517	438,318,894
Fixed assets	12	51,191,517	50,378,537
Intangible assets	13	1,549,691	1,749,054
Deferred tax assets		-	-
Other assets - net	14	36,012,356	33,382,185
		1,242,220,982	1,350,606,103
LIABILITIES			
Bills payable	16	7,302,629	7,752,959
Borrowings	10	89,850,519	225,882,986
Deposits and other accounts	18	1,007,542,453	984,475,183
Liabilities against assets subject to finance lease	10	1,007,542,455	-
Sub-ordinated debt			_
Deferred tax liabilities - net	19	4,344,524	4,755,428
Other liabilities	20	25,602,270	20,434,714
		1,134,642,395	1,243,301,270
NET ASSETS		107,578,587	107,304,833
			, <u>, </u>
REPRESENTED BY			
Share capital	21	11,450,739	11,450,739
Reserves		20,647,490	20,276,515
Surplus on revaluation of assets - net of tax	22	22,556,471	23,077,174
Unappropriated profit		52,923,887	52,500,405
		107,578,587	107,304,833
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

Director

# ALLIED BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

Rupees in '000           Mark-up / return / interest expensed         25         24,344,388         15,674,319           Mark-up / return / interest expensed         26         14,759,298         7,661,829           Net mark-up / interest income         27         1,386,295         4,156,468           Dividend income         27         1,386,295         4,17,69           Income from derivatives         28         429,252         549,576           Gaig on securities - net         28         (4,376)         1,343,221           Other income         29         9,5224         32,532           Total non-markup / interest income         2         2,536,829         3,353,566           NON MARK-UP / INTEREST EXPENSES         0         5,914,062         12,121,919         11,366,056           NON MARK-UP / INTEREST EXPENSES         30         5,914,062         12,121,919         11,366,056           NON MARK-UP / INTEREST EXPENSES         30,044         94,195         30,044         94,195           Total non-markup / interest expenses         31         30,044         94,195         -           Total non-markup / interest expenses         6,076,151         5,455,457         -         265,226           Profit before provisions and write offs		Note	March 31, 2019	March 31, 2018
Mark-up / return / interest expensed       26       14,759,298       7,661,829         Net mark-up / interest income       9,585,090       8,012,490         NON MARK-UP / INTEREST INCOME       27       1,386,295       1,156,468         Dividend income       27       1,386,295       1,156,468         Dividend income       27       1,386,295       1,156,468         Dividend income       27       1,386,295       1,343,221         Income from derivatives       28       (4,376)       1,243,221         Other income       29       9,5224       3,2532         Total non-markup / interest income       29       2,536,829       3,353,566         Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       5,914,062       5,232,067         Vorkers welfare fund       31       30,044       129,195         Other charges       31       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -			Rupees i	
Mark-up / return / interest expensed       26       14,759,298       7,661,829         Net mark-up / interest income       9,585,090       8,012,490         NON MARK-UP / INTEREST INCOME       27       1,386,295       1,156,468         Dividend income       27       1,386,295       1,156,468         Dividend income       27       1,386,295       1,156,468         Dividend income       27       1,386,295       1,343,221         Income from derivatives       28       (4,376)       1,243,221         Other income       29       95,224       3,2532         Total non-markup / interest income       29       2,536,829       3,353,566         Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       5,914,062       5,232,067         Vorkers welfare fund       31       30,044       129,195         Other charges       31       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -	Mark up / raturn / interest corned	25	24 244 288	15 674 210
Net mark-up / interest income         9,585,090         8,012,490           NON MARK-UP / INTEREST INCOME         27         1,386,295         1,156,468           Dividend income         27         1,386,295         549,576           Foreign exchange income         28         (4,376)         271,769           Income from derivatives         29         95,224         32,532           Other income         29         95,224         32,532           Total non-markup / interest income         2,536,829         3,353,566           Total income         12,121,919         11,366,056           NON MARK-UP / INTEREST EXPENSES         30         5,914,062         5,232,067           Other charges         30         5,914,062         5,232,067           Workers welfare fund         132,045         30,044         94,195           Other charges         31         3,0044         94,195           Total non-markup / interest expenses         6,045,768         5,910,599           Net reversal against provisions and write offs         32         (203,754)         (429,875)           Extra-ordinary / unusual items         -         265,226         6,075,248           Taxation         33         3,264,766         2,304,530	-			
Fee and commission income       27       1,386,295       1,156,468         Dividend income       29       429,252       549,576         Foreign exchange income       28       27       1,386,295       1,156,468         Income from derivatives       28       29       21,1769       27       -         (Loss) / gain on securities - net       28       95,224       3,353,566       -       -       -       -       -       1,343,221       3,2532       3,353,566         Total non-markup / interest income       2,536,829       3,353,566       -       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       0       12,121,919       11,366,056         Vorkers welfare fund       31       32,045       33,044       94,195         Other charges       31       30,044       94,195       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       6,075,248         PROFIT BEFORE TAXATION       6,249,522       6,075,248 </td <td>1 1</td> <td>20</td> <td></td> <td></td>	1 1	20		
Fee and commission income       27       1,386,295       1,156,468         Dividend income       29       429,252       549,576         Foreign exchange income       28       27       1,386,295       1,156,468         Income from derivatives       28       29       21,1769       27       -         (Loss) / gain on securities - net       28       95,224       3,353,566       -       -       -       -       -       1,343,221       3,2532       3,353,566         Total non-markup / interest income       2,536,829       3,353,566       -       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       0       12,121,919       11,366,056         Vorkers welfare fund       31       32,045       33,044       94,195         Other charges       31       30,044       94,195       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       6,075,248         PROFIT BEFORE TAXATION       6,249,522       6,075,248 </td <td>NON MARK-UP / INTEREST INCOME</td> <td></td> <td></td> <td></td>	NON MARK-UP / INTEREST INCOME			
Dividend income       429,252       549,576         Foreign exchange income       630,434       271,769         Income from derivatives       28       (4,376)       1,343,231         Other income       29       95,224       32,532         Total non-markup / interest income       2,536,829       3,353,566         Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       5,914,062       5,232,067         Workers welfare fund       31       30,044       94,195         Other rearges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       -       1       1 <td></td> <td>27</td> <td>1,386,295</td> <td>1,156,468</td>		27	1,386,295	1,156,468
Income from derivatives       28       . </td <td>Dividend income</td> <td></td> <td></td> <td></td>	Dividend income			
(Loss) / gain on securities - net       28       (4,376)       1,343,221         Other income       29       95,224       32,532         Total non-markup / interest income       2,536,829       3,353,566         Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       5,914,062       129,195         Workers welfare fund       31       30,044       94,195         Other charges       31       6,076,151       5,457,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       -       -       -	Foreign exchange income		630,434	271,769
Other income       29       95,224       32,532         Total non-markup / interest income       2,536,829       3,353,566         Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       5,914,062       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       132,045       129,195         Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248       -       265,226         PROFIT AFTER TAXATION       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       -       -       -	Income from derivatives		-	-
Total non-markup / interest income       2,536,829       3,353,566         Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       132,045       129,195         Workers welfare fund       31       30,044       94,195         Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       In Rupees       -	(Loss) / gain on securities - net	28	(4,376)	1,343,221
Total income       12,121,919       11,366,056         NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Operating expenses       30       132,045       129,195         Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226       -         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       -       -	Other income	29	,	32,532
NON MARK-UP / INTEREST EXPENSES       30       5,914,062       5,232,067         Workers welfare fund       132,045       129,195         Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       -       -	Total non-markup / interest income		2,536,829	3,353,566
Operating expenses       30       5,914,062       5,232,067         Workers welfare fund       132,045       129,195         Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       32       (203,754)       (429,875)         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       In Rupees       10	Total income		12,121,919	11,366,056
Workers welfare fund       132,045       129,195         Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       In Rupees       10       10	NON MARK-UP / INTEREST EXPENSES			
Other charges       31       30,044       94,195         Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees		30	5,914,062	5,232,067
Total non-markup / interest expenses       6,076,151       5,455,457         Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees       In Rupees       10	Workers welfare fund		132,045	129,195
Profit before provisions       6,045,768       5,910,599         Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       32       (203,754)       (429,875)         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees	Other charges	31	,	94,195
Net reversal against provisions and write offs       32       (203,754)       (429,875)         Extra-ordinary / unusual items       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees	Total non-markup / interest expenses		6,076,151	5,455,457
Extra-ordinary / unusual items       -       265,226         PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees	Profit before provisions		6,045,768	5,910,599
PROFIT BEFORE TAXATION       6,249,522       6,075,248         Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees	Net reversal against provisions and write offs	32	(203,754)	(429,875)
Taxation       33       3,264,766       2,304,530         PROFIT AFTER TAXATION       2,984,756       3,770,718         In Rupees	Extra-ordinary / unusual items		-	265,226
PROFIT AFTER TAXATION         2,984,756         3,770,718           In Rupees	PROFIT BEFORE TAXATION		6,249,522	6,075,248
In Rupees	Taxation	33	3,264,766	2,304,530
	PROFIT AFTER TAXATION		2,984,756	3,770,718
Basic and Diluted earnings per share342.613.29			In Ruj	pees
	Basic and Diluted earnings per share	34	2.61	3.29

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

Chairman

# ALLIED BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	March 31, 2019	March 31, 2018		
	Rupees in '000			
Profit after taxation for the period	2,984,756	3,770,718		
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods				
Effect of translation of net investment in foreign branches	72,499	173,877		
Movement in (deficit) / surplus on revaluation of investments - net of tax	(493,353)	538,747		
	(420,854)	712,624		
Total comprehensive income	2,563,902	4,483,342		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

Director

#### ALLIED BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

		Capital reserve		Revenue reserve	Surp	lus on revaluat	ion of	Un-	
	Share capital	Exchange translation reserve	Statutory Reserve	General reserve	Investments	Fixed assets	Non-banking assets	appropriated profit	Total
					Rupees in '000				
Balance as at January 01, 2018 (Audited)	11,450,739	230,954	17,743,162	6,000	10,493,343	16,004,075	1,575,633	49,212,447	106,716,353
Profit after taxation for the quarter ended March 31, 2018	-	-	-	-	-	-	-	3,770,718	3,770,718
Other Comprehensive Income									
Surplus on revaluation of investments - net of tax Effect of translation of net investment in foreign branches	-	- 173,877	-	-	538,747	-	_	-	538,747 173,877
Liter of damation of net investment in roteign statenes	-	173,877	-	-	538,747	-	-	-	712,624
Transfer to statutory reserve	-	-	377,072	-	-	-	-	(377,072)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(28,065)	-	28,065	-
Transferred from surplus in respect of incremental depreciation							(500)		
of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(599)	599	-
Balance as at March 31, 2018	11,450,739	404,831	18,120,234	6,000	11,032,090	15,976,010	1,575,034	52,634,757	111,199,695
Profit after taxation for the nine months ended December 31, 2018	-	-	-	-	-	-	-	9,109,800	9,109,800
Other Comprehensive Income					(5.946.221)		ir	ır	(5.846.221)
Deficit on revaluation of investments - net of tax Deficit on revaluation of fixed assets - net of tax	-	-	-	-	(5,846,321)	(136,403)	-	-	(5,846,321) (136,403)
Surplus on revaluation of non-banking assets - net of tax Re-measurement gain on defined benefit obligation-net of tax	-	-	-	-	-	-	562,176	1,217 454,522	563,393 454,522
Effect of translation of net investment in foreign branches	-	834,470	-	-	-	-	-	-	834,470
	-	834,470	-	-	(5,846,321)	(136,403)	562,176	455,739	(4,130,339)
Transfer to statutory reserve	=	-	910,980	-	-	-	-	(910,980)	=
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(84,198)	-	84,198	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(1,214)	1,214	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended								(2,002,870)	(2.002.970)
December 31, 2017 (Rs. 1.75 per ordinary share) First interim cash dividend for the year ended	-	-	-	-	-	-	-	(2,003,879)	(2,003,879)
December 31, 2018 (Rs. 2 per ordinary share) Second interim cash dividend for the year ended	-	-	-	-	-	-	-	(2,290,148)	(2,290,148)
December 31, 2018 (Rs. 2 per ordinary share)	-	-	-	-	-	-	-	(2,290,148)	(2,290,148)
Third interim cash dividend for the year ended December 31, 2018 (Rs. 2 per ordinary share)	-	_	-	_	-	-	-	(2,290,148)	(2,290,148)
······································	-	-	-	-	-	-	-	(8,874,323)	(8,874,323)
Balance as at December 31, 2018 (Audited)	11,450,739	1,239,301	19,031,214	6,000	5,185,769	15,755,409	2,135,996	52,500,405	107,304,833
Profit after taxation for the quarter ended March 31, 2019	-	-	-	-	-	-	-	2,984,756	2,984,756
Other Comprehensive Income									
Deficit on revaluation of investments - net of tax Effect of translation of net investment in foreign branches	-	- 72,499	-	-	(493,353)	-	-	-	(493,353) 72,499
	-	72,499	-	-	(493,353)	-	-	-	(420,854)
Transfer to statutory reserve	-	-	298,476	-	-		-	(298,476)	
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	_	_			(26,793)	_	26,793	_
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax		-		-		-	(557)	557	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2018 (Rs. 2.00 per ordinary share)	<u> </u>	-	-	-	-	-	-	(2,290,148) (2,290,148)	(2,290,148) (2,290,148)
Balance as at March 31, 2019	11,450,739	1,311,800	19,329,690	6,000	4,692,416	15,728,616	2,135,439	52,923,887	107,578,587
	11,100,109	1,011,000	1,027,070	0,000	.,	10,720,010	2,200,409	02,020,007	201,010,0001

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

# ALLIED BANK LIMITED UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	Note	March 31,	March 31,
	-	2019	2018
	-	Rupees in	n '000
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		6,249,522	6,075,248
Less: Dividend income	-	(429,252)	(549,576)
		5,820,270	5,525,672
Adjustments:	Г	902 225	029 229
Depreciation Amortization		803,325 109,773	938,338
	32	· · · · · ·	95,937
Net reversal against provisions and write offs	52	(154,198) 1,786	(423,859)
Unrealized gain on revaluation of 'held-for-trading' securities Provision for workers welfare fund - net		132,045	129,195
Gain on sale of fixed assets - net		(82,613)	(10,293)
Gain on sale of fixed assets - net	Ļ	810,118	729,318
	-	6,630,388	6,254,990
(Increase) / decrease in operating assets		0,050,500	0,254,770
Lendings to financial institutions	Γ	(111,954,485)	(120,122,200)
Held-for-trading' securities		(3,886,665)	24,826,109
Advances		17,178,743	(14,175,562)
Other assets (excluding advance taxation)		(3,194,331)	3,868,425
	L	(101,856,738)	(105,603,228)
Increase / (decrease) in operating liabilities		())	(
Bills payable	Ţ	(450,330)	12,722,132
Borrowings		(135,914,149)	(165,230,420)
Deposits and other accounts		23,067,270	22,071,832
Other liabilities (excluding current taxation)		4,865,679	2,081,506
	-	(108,431,530)	(128,354,950)
	-	(203,657,880)	(227,703,188)
Income tax paid	-	(2,438,011)	(1,382,607)
Net cash flow used in operating activities		(206,095,891)	(229,085,795)
CASH FLOW FROM INVESTING ACTIVITIES			
Net realizations from 'available-for-sale' securities	Γ	197,380,945	224,558,395
Net realizations / (investments) in 'held-to-maturity' securities		19,541	(153,086)
Dividend received		74,567	479,499
Investments in fixed assets		(1,493,227)	(1,226,651)
Proceeds from sale of fixed assets		85,785	13,164
Effect of translation of net investment in foreign branches		72,499	173,877
Net cash flow generated from investing activities	L	196,140,110	223,845,198
		<i>, ,</i>	
CASH FLOW FROM FINANCING ACTIVITIES		(2.120.215)	(1 7 7 7)
Dividend paid	-	(2,120,317)	(1,757)
Net cash flow used in financing activities		(2,120,317)	(1,757)
Effect of exchange rate changes on opening cash and cash equivalents	-	(282,770)	(766,350)
Decrease in cash and cash equivalents during the period		(12,358,868)	(6,008,704)
Cash and cash equivalents at beginning of the period	-	101,802,615	86,677,674
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	=	89,443,747	80,668,970
	-		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

#### **1** STATUS AND NATURE OF BUSINESS

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,343 (December 31, 2018: 1,343) branches in Pakistan including 117 (December 31, 2018: 117) Islamic banking branches, 1 branch (December 31, 2018: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2018: 1) in Bahrain. The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and it's registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited.

The registered office of the Bank is situated at 3 - Tipu Block, Main Boulevard, New Garden Town, Lahore.

# 2 BASIS OF PRESENTATION

These unconsolidated condensed interim financial statements represent the separate condensed interim financial statements of the Bank. The consolidated condensed interim financial statements of the Bank are being issued separately.

The financial results of the Islamic banking branches have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions / balances. Key financial figures of the Islamic banking branches are disclosed in Note 39 to these unconsolidated condensed interim financial statements.

These unconsolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR), which is the currency of the primary economic environment in which the Bank operates and functional currency of the Bank. The amounts are rounded to nearest thousand.

#### 2.1 STATEMENT OF COMPLIANCE

These unconsolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).
- **2.1.1** Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS and IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

**2.1.2** The SBP, vide BSD Circular No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 39 'Financial Instruments: Recognition and Measurement' (IAS 39) and International Accounting Standard 40 'Investment Property' (IAS 40) for banking companies till further instructions. Further, according to a notification of SECP dated April 28, 2008, International Financial Reporting Standard 7 'Financial Instruments Disclosure' (IFRS 7), has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these unconsolidated condensed interim financial statements. However, investments have been classified and disclosed in accordance with the requirements prescribed by SBP through various circulars.

#### 2.1.3 IFRS 9 'Financial Instruments'

IFRS-9 has been globally adopted from January 01, 2018. The standard stipulates a paradigm shift from incurred loss model to expected credit loss model (ECL). The prudential regulations currently allow provisioning against bad debts on the aging based model. There is also a major shift in subsequent measurement of investments with reference to booking of realized and unrealized gains / losses.

With respect to domestic operations, SECP vide S.R.O.229(I)/2019 dated February 14, 2019 has deferred applicability of IFRS-9 till June 30, 2019, while SBP is in process of reviewing industry wide impact assessment and formalize its implementation plan.

The adoption of the said standard by the overseas branch as per the requirement of regulatory regime, has resulted in additional ECL provisioning requirement of Rs. 6.3 million.

#### 2.1.4 IFRS 16 'Leases'

SECP vide S.R.O.434(I)/2018 dated April 09, 2018, has directed the companies to follow IFRS 16 – Leases instead of IAS 17- Leases, for annual reporting periods beginning on or after January 01, 2019. The banks through the Pakistan Bank Association, approached SBP with reference to the underlying issues and sought the deferment in implementation. As part of the evaluation process of IFRS-16, SBP has advised the banks, to conduct an impact assessment, which the Bank has complied with.

As the matter remains under the review of SBP, the requirements of this standard have not been considered in the preparation of these unconsolidated condensed interim financial statements. Had the requirements of IFRS 16 been applied, the profit before tax (PBT) for the quarter ended March 31, 2019 would have been lower by Rs. 113.579 million, total assets would have been higher by Rs. 11,167 million and total liabilities would have been higher by Rs. 11,280 million.

- **2.1.5** The Securities and Exchange Commission of Pakistan (SECP) vide SRO 56 (1) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust structure.
- **2.1.6** The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred applicability of Islamic Financial Accounting Standard 3 'Profit & Loss Sharing on Deposits' (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities & Exchange Commission of Pakistan (SECP), vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). The standard will result in certain new disclosures in the financial statements of the Bank.
- **2.1.7** These unconsolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual unconsolidated financial statements, and should be read in conjunction with the audited annual unconsolidated financial statements for the year ended December 31, 2018

#### **3** SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these unconsolidated condensed interim financial statements are consistent with those applied in preparing the audited annual unconsolidated financial statements of the Bank for the year ended December 31, 2018.

# **3.1** Standards, interpretations of and amendments to accounting and reporting standards that are effective in the current period

There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2019, except as already mentioned in note 2.1.3 and 2.1.4, are considered not to be relevant or do not have any significant effect on the Bank's operations and therefore not detailed in these financial statements.

State Bank of Pakistan prescribed a new format for interim financial statements of banks effective from the accounting year starting from January 01, 2019. Accordingly, these interim financial statements are prepared in accordance with the new format.

# **3.2** Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective

The following standard will be effective for accounting periods beginning on or after April 01, 2019:

- IFRS 15' Revenue from contracts with customers' (effective for annual periods beginning on or after July 1, 2018).

The Bank understands that this is not likely to have an impact on the Bank's financial statements.

#### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these unconsolidated condensed interim financial statements are the same as that applied in the preparation of the audited annual unconsolidated financial statements for the year ended December 31, 2018.

#### 5 BASIS OF MEASUREMENT

These unconsolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts / fair values / present values:

- Investments;
- Certain fixed assets;
- Staff retirement and other benefits;
- Non-banking assets acquired in satisfaction of claims; and
- Derivative financial instruments.

# 6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual unconsolidated financial statements for the year ended December 31, 2018.

# ALLIED BANK LIMITED

# NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

			(Audited)	
		March 31,	December 31,	
		2019	2018	
		Rupees in '000		
7	CASH AND BALANCES WITH TREASURY BANKS			
	In hand			
	Local currency	14,478,145	15,271,580	
	Foreign currencies	941,406	1,008,439	
		15,419,551	16,280,019	
	Remittances in transit	520,293	591,133	
	With State Bank of Pakistan (SBP) in			
	Local currency current accounts	38,047,452	38,599,518	
	Foreign currency current account	14,677	81,311	
	Foreign currency deposit accounts (non-remunerative)	5,313,173	4,722,714	
	Foreign currency deposit accounts (remunerative)	15,919,782	14,128,800	
		59,295,084	57,532,343	
	With National Bank of Pakistan in			
	Local currency current accounts	13,488,906	24,610,744	
	Prize Bonds	129,233	174,175	
		88,853,067	99,188,414	
8	BALANCES WITH OTHER BANKS			
	In Pakistan			
	In deposit accounts	-	2,000,000	
	Outside Pakistan			
	In current accounts	290,609	268,512	
	In deposit accounts	425,377	306,543	
		715,986	2,575,055	

			(Audited)
		March 31,	December 31,
		2019	2018
		Rupees in '0	
9	LENDINGS TO FINANCIAL INSTITUTIONS		
	Call money lendings	-	5,500,000
	Repurchase agreement lendings (Reverse Repo)	155,081,241	44,455,680
	Musharaka lendings	5,050,000	2,500,000
	Bai muajjal receivable		
	with other financial institutions	5,608,923	1,029,999
	Certificates of investment	70,000	70,000
	Letters of placement	-	300,000
		165,810,164	53,855,679
	Less: Provision held against lendings to financial institutions	(70,000)	(70,000)
	Lendings to financial institutions - net of provision	165,740,164	53,785,679

	lited)				
March	31, 2019	December 31, 2018			
Classified Lending	Provision Held	Classified Lending	Provision Held		
	Rupees	s in '000			

# 9.1 Category of classification

Domestic				
Other assets especially mentioned	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	70,000	70,000	70,000	70,000

							(Aud	ited)	
			March 3	1, 2019			December	31, 2018	
		Cost / Amortized cost	Provision for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Provision for diminution	Surplus / (Deficit)	Carrying Value
					Rupees	in '000			
10	INVESTMENTS								
10.1	Investments by type:								
	Held-for-trading securities Federal Government Securities	3,886,665	-	(1,786)	3,884,879			-	-
	Available-for-sale securities								
	Federal Government Securities*	411,505,897	(28,856)	(1,186,140)	410,290,901	610,683,028	(21,248)	(1,608,458)	609,053,322
	Shares	25,331,514	(2,266,130)	8,280,630	31,346,014	25,390,405	(2,266,130)	9,572,003	32,696,278
	Non Government Debt Securities	13,587,417	(21,071)	(24,444)	13,541,902	11,732,046	(21,071)	(47,874)	11,663,101
	Foreign Securities	1,037,692	-	-	1,037,692	1,037,692	-	-	1,037,692
	Open Ended Mutual Funds	63,834	-	76,381	140,215	63,834	-	62,436	126,270
		451,526,354	(2,316,057)	7,146,427	456,356,724	648,907,005	(2,308,449)	7,978,107	654,576,663
	Held-to-maturity securities				,,				
	Federal Government Securities	16,132,081	-	-	16,132,081	16,151,622	-	-	16,151,622
	Non Government Debt Securities	346,090	(346,090)	-	-	346,090	(346,090)	-	-
		16,478,171	(346,090)	-	16,132,081	16,497,712	(346,090)	-	16,151,622
	Subsidiaries	500,000	-	-	500,000	500,000	-	-	500,000
	Total Investments	472,391,190	(2,662,147)	7,144,641	476,873,684	665,904,717	(2,654,539)	7,978,107	671,228,285

\* Provision for diminution against federal government securities represents expected credit loss provisioning under IFRS 9 on portfolio related to overseas branch.

			(Audited)
		March 31,	December 31,
		2019	2018
		Rupees	in '000
10.1.1	Investments given as collateral		
	Market Treasury Bills	34,364,915	158,411,120
	Pakistan Investment Bonds	677,700	10,077,521
	GOP Foreign Currency Sukuks (US\$)	1,856,074	4,451,600
	GOP Foreign Currency Bonds (US\$)	525,992	710,569
	Total Investments given as collateral	37,424,681	173,650,810
10.2	Provision for diminution in value of investments		
10.2.1	Opening balance	2,654,539	2,705,403
	Exchange adjustments	294	1,557
	Charge / reversals		
	Charge for the period / year	7,314	112,794
	Reversals for the period / year	-	(3,776)
	Reversal on disposals	-	(161,439)
	-	7,314	(52,421)
		y-	. , ,

Closing Balance

	March 3	31, 2019	December	31, 2018	
	NPI	Provision	NPI	Provision	
		Rupees	in '000		
2 Particulars of provision against debt securities					
Category of Classification					
Domestic					
Other assets especially mentioned	-	-	-	-	
Substandard	-	-	-	-	
Doubtful	-	-	-	-	
Loss	367,161	367,161	367,161	367,161	
	367,161	367,161	367,161	367,161	
Overseas					
Not past due*	9,881,331	28,856	9,756,796	21,248	
Overdue by:					
Upto 90 days	-	-	-	-	
91 to 180 days	-	-	-	-	
181 to 365 days	-	-	-	-	
> 365 days	-	-	-	-	
	-	-	-	-	
Total	10,248,492	396,017	10,123,957	388,409	

2,662,147

2,654,539

\* Provision represents expected credit loss provisioning in overseas branch.

The State Bank of Pakistan (SBP) has not granted any relaxation in any classification / provisioning during the period ended March 31, 2019.

		Note	Perfo	rming	Non Per	forming	Total	
		-	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
		-		· -	Rupees	in '000		
11	ADVANCES	-						
	Loans, cash credits, running finances, etc.		412,035,892	428,894,557	14,192,499	14,569,294	426,228,391	443,463,851
	Islamic financing and related assets	39.3	6,873,401	6,927,030	-	-	6,873,401	6,927,030
	Bills discounted and purchased		2,060,676	1,982,031	1,495,347	1,495,347	3,556,023	3,477,378
	Advances - gross	11.1	420,969,969	437,803,618	15,687,846	16,064,641	436,657,815	453,868,259
	Provision against advances							
	Specific	11.2 & 11.3	-	-	(15,356,310)	(15,533,497)	(15,356,310)	(15,533,497)
	General	11.3	(16,988)	(15,868)	-	-	(16,988)	(15,868)
			(16,988)	(15,868)	(15,356,310)	(15,533,497)	(15,373,298)	(15,549,365)
	Advances - net of provision	-	420,952,981	437,787,750	331,536	531,144	421,284,517	438,318,894
								(Audited)
						-	March 31,	December 31,
						-	2019	2018
						-	Rupees	in '000
11.1	Particulars of advances (Gross)							
	In local currency						434,682,996	443,643,826
	In foreign currencies					-	1,974,819	10,224,433
						-	436,657,815	453,868,259

11.2 Advances include Rs. 15,687.846 million (December 31, 2018: Rs. 16,064.641 million) which have been placed under non-performing status as detailed below:

			(Aud	ited)	
	March 3	1, 2019	December	31, 2018	
	Non Performing Loans	Specific Provision	Non Performing Loans	Specific Provision	
		Rupees in '000			
ategory of Classification					
omestic					
her assets especially mentioned	33,460	1,300	38,425	2,231	
ubstandard	160,625	39,896	436,938	109,035	
oubtful	357,294	178,647	334,094	167,047	
DSS	15,136,467	15,136,467	15,255,184	15,255,184	
	15,687,846	15,356,310	16,064,641	15,533,497	

#### 11.3 Particulars of provision against advances

					(Audited)	
	March 31, 2019			De		
	Specific	General	Total	Specific	General	Total
			Rupees i	n '000		
Opening balance	15,533,497	15,868	15,549,365	16,702,236	11,701	16,713,937
Charge for the period / year	41,219	1,120	42,339	500,412	4,167	504,579
Reversals	(218,406)	-	(218,406)	(1,637,415)	-	(1,637,415)
	(177,187)	1,120	(176,067)	(1,137,003)	4,167	(1,132,836)
Amounts written off	-	-	-	(31,736)	-	(31,736)
Closing balance	15,356,310	16,988	15,373,298	15,533,497	15,868	15,549,365

11.3.1 No benefit of forced sale value of the collaterals held by the Bank has been taken while determining the provision against non-performing loans as allowed under BSD Circular No. 01 dated October 21, 2011.

				(Audited)
		Note	March 31,	December 31,
			2019	2018
			Rupees	s in '000
12	FIXED ASSETS			
	Capital work-in-progress	12.1	2,393,791	2,338,494
	Property and equipment		48,797,726	48,040,043
			51,191,517	50,378,537
12.1	Capital work-in-progress		1.0((	1 055 100
	Civil works		1,866,222	1,855,180
	Advances to suppliers		<u>527,569</u> 2,393,791	483,314 2,338,494
			2,393,791	2,338,494
			March 31,	March 31,
			2019	2018
				s in '000
12.2	Additions to fixed assets		•	
	The following additions have been made to fixed assets during the period:			
	Capital work-in-progress		306,019	313,586
				010,000
	Property and equipment		F0.4.004	051 510
	Freehold land		504,081	956,763
	Leasehold land		25	11,011
	Building on freehold land Building on leasehold land		117,079 73,135	219,087 90,814
	Furniture and fixture		73,135	90,814 49,845
	Electrical office and computer equipment		367,566	594,017
	Vehicles		233,706	65,840
	Others-Building Improvements		159,582	275,039
	oners Zanang mikrorenens		1,527,410	2,262,416
	Total		1,833,429	2,576,002
12.3	Disposal of fixed assets			
	The net book value of fixed assets disposed off during the period is as follows:			101
	Furniture and fixture		64	131
	Electrical office and computer equipment Vehicles		1,596 1,286	808
	Total		<u>1,386</u> 3,046	1,850
	1004		3,040	2,789
				(Audited)
			March 31,	December 31,
			2019	2018
			Rupees	s in '000
13	INTANGIBLE ASSETS		102.025	227.07.6
	Capital work-in-progress		123,025	337,076
	Computer Software		<u>1,426,666</u> 1,549,691	1,411,978
			1,549,091	1,749,054
			March 31,	March 31,
			2019 Runees	2018 in '000
13.1	Additions to intangible assets		Kupees	, 000
1011	The following additions have been made to intangible assets during the period:			
	Diractly purchased		124 462	100 204
	Directly purchased Total		<u> </u>	<u> </u>
	1.000		124,402	199,304

# **13.2** Disposals of intangible assets

No intangible assets were disposed off during the period.

				(Audited)
		Note	March 31,	December 31,
			2019	2018
		-	Rupees	
14	OTHER ASSETS	-		
	Income / Mark-up accrued in local currency - net of provision		13,848,253	11,777,626
	Income / Mark-up accrued in foreign currency - net of provision		494,088	293,994
	Advances, deposits, advance rent and other prepayments		1,915,730	883,302
	Advance taxation (payments less provisions)		3,726,862	4,626,194
	Non-banking assets acquired in satisfaction of claims		1,943,243	1,947,348
	Branches adjustment account		1,157,140	-
	Mark to market gain on forward foreign exchange contracts		1,391,577	2,698,766
	Acceptances		4,389,682	4,183,083
	Due from the employees' retirement benefit schemes			
	Benevolent fund		121,035	115,915
	Pension fund		4,713,677	4,560,065
	Fraud and forgeries		506,409	502,115
	Stationery and stamps in hand		224,014	190,398
	Overdue FBN / FBD		75,200	72,441
	HRC agent receivable		55,761	111,098
	Receivable from SBP - customers encashments		38,856	12,572
	Charges receivable		31,655	23,043
	Suspense Account		10,370	7,898
	Excise duty		11	11
	Others	_	5,801	3,561
			34,649,364	32,009,430
	Less: Provision held against other assets	14.1	(796,111)	(787,203)
	Other assets (net of provision)	-	33,853,253	31,222,227
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims		2,159,103	2,159,958
	Other Assets - total	=	36,012,356	33,382,185
14.1	Provision held against other assets			
14.1	Advances, deposits, advance rent and other prepayments		210,421	209,506
	Fraud and forgeries		506,409	502,115
	Overdue FBN / FBD		24,295	24,295
	Charges receivable		31,655	23,043
	6		6,453	,
	Suspense account			6,453
	Others	-	16,878	21,791
		=	796,111	787,203
14.1.1	Movement in provision held against other assets			
	Opening balance		787,203	747,062
	Charge for the period / year		16,150	96,695
	Reversals		(1,595)	(12,000)
	Written off / adjusted		(5,647)	(44,554)
	5	-		
	Closing balance	=	796,111	787,203

## 15 CONTINGENT ASSETS

There were no contingent assets of the Bank as at March 31, 2019 and December 31, 2018.

#### 16 BILLS PAYABLE

In Pakistan	7,302,629	7,752,959

In Local

Currency

	(Audited)
March 31,	December 31,
2019	2018
Rupee	s in '000

In Local

Currency

Rupees in '000

In Foreign

Currencies

Total

(Audited)

#### 17 BORROWINGS

#### Secured

March 31, 2019	(Audited) December 31, 2018	
	89,850,519	225,882,986
Total unsecured	18,580,199	22,107,305
Other borrowings	91,795	14,035
Overdrawn nostro accounts	125,306	243,624
Trading liability	4,341,431	9,987,849
Call borrowings	14,021,667	11,861,797
Unsecured		
Total secured	71,270,320	203,775,681
Repurchase agreement borrowings from Financial Institutions	36,686,721	14,559,563
	34,583,599	189,216,118
Under Long Term Financing Facility	17,132,095	14,053,626
Under Export Refinance Scheme	17,451,504	17,913,692
Repurchase agreement borrowings	-	157,248,800
Borrowings from State Bank of Pakistan		
Secured Porrowings from State Pank of Pokiston		

Total

In Foreign

Currencies

#### 18 DEPOSITS AND OTHER ACCOUNTS

Customers						
Current deposits	300,397,876	25,991,581	326,389,457	292,438,272	18,841,868	311,280,140
Savings deposits	380,697,776	14,623,928	395,321,704	365,456,206	24,707,235	390,163,441
Term deposits	125,717,144	65,591,278	191,308,422	120,847,788	50,092,266	170,940,054
Others	18,948,017	33,673	18,981,690	31,335,721	32,615	31,368,336
	825,760,813	106,240,460	932,001,273	810,077,987	93,673,984	903,751,971
Financial Institutions						
Current deposits	5,664,439	13,033	5,677,472	20,552,284	27,949	20,580,233
Savings deposits	28,719,042	-	28,719,042	54,634,073	-	54,634,073
Term deposits	23,019,050	99,195	23,118,245	4,950,750	52,735	5,003,485
Others	18,026,421	-	18,026,421	505,421	-	505,421
	75,428,952	112,228	75,541,180	80,642,528	80,684	80,723,212
	901,189,765	106,352,688	1,007,542,453	890,720,515	93,754,668	984,475,183

18.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 585,901 million for December 31, 2018 (December 31, 2017: 513,218 million).

		March 31, 2019	December 31, 2018
10		<u> </u>	s in '000
19	DEFERRED TAX LIABILITIES		
	Deductible Temporary Differences on		
	Provision against investments	(19,093)	(19,093)
	Provision against other assets	(38,959)	(38,959)
	Provision against off balance sheet obligations	(14,824)	(14,824)
	Provision against advances	(23,748)	(46,313)
	Post retirement medical benefits	(42,980)	(42,980)
	Workers welfare fund	(836,423)	(790,207)
		(976,027)	(952,376)
	Taxable Temporary Differences on		
	Surplus on revaluation of fixed assets	1,139,720	1,154,147
	Surplus on revaluation of investments	2,526,685	2,792,338
	Surplus on revaluation on non-banking assets	23,663	23,962
	Actuarial gains	338,631	338,631
	Accelerated tax depreciation / amortization	1,278,646	1,385,520
	Excess of investment in finance lease over		
	written down value of leased assets	13,206	13,206
		5,320,551	5,707,804
		4,344,524	4,755,428

			Note	March 31,	(Audited) December 31,
				2019	2018
20	OTHER LIABILIT	IFS		Rupees	in '000
20	Mark-up / return / inte		l currency	6,877,023	2,366,943
	Mark-up / return / inte			817,691	343,307
	Accrued expenses			985,292	1,032,259
	Retention money pays	able		326,387	306,416
	Unearned commission	n and income on bill	ls discounted	125,214	123,294
	Acceptances			4,389,682	4,183,083
	Unclaimed dividends			303,928	291,816
	Dividend payable			189,774	32,055
	Branch adjustment ac			-	280,134
	Unrealized loss on for Provision for:	rward foreign excha	nge contracts	-	-
	Gratuity			444,655	444,655
	Employees' medi	ical benefits		1,355,237	1,332,925
	1 ·	pensated absences		604,872	606,216
	Early retirement	penisated assences		352,024	-
	Payable to defined co	ntribution plan		63,691	3,306
	Provision against off-		ations 20.1	306,342	306,342
	Security deposits agai			698,371	693,151
	ATM / POS settlemen	nt account		481,075	932,311
	Charity fund balance			34	3
	Home Remittance Ce			610,011	701,908
	With-holding tax pays	able		233,551	688,375
	Sundry deposits			2,000,564	2,427,652
	Workers welfare fund	l payable		2,389,779	2,257,734
	Others			2,047,073	1,080,829
			-	25,602,270	20,434,714
20.1	Provision against of	f-balance sheet obl	igations		
	Opening balance			306,342	306,342
	Charge for the period	/ year		-	-
	Reversals			-	-
	Net reversal			-	-
	Closing balance			306,342	306,342
		(Audited)			(Audited)
	March 31,	December 31,		March 31,	December 31,
	2019	2018		2019	2018
	No. of s	hares		Rupees	in '000
21	SHARE CAPITAL				
	Authorized capital				
	1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000
		1,000,000,000		10,000,000	
21.2	Issued, subscribed a	nd paid-up capital			
	Fully paid-up Ordinar	ry shares of Rs. 10/-	each		
	406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
	720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452
	1,127,525,280	1,127,525,280		11,275,253	11,275,253
			18,348,550 Ordinary shares of Rs. 10 each, determined	· · ·	
			pursuant to the Scheme of Amalgamation in accordance with		
			the swap ratio stipulated therein less 9,200,000 ordinary		
			shares of Rs. 10 each, held by Ibrahim Leasing Limited on		
	9,148,550	9,148,550	the cut-off date (September 30, 2004)	91,486	91,486

		8,400,000 Ordinary shares of Rs. 10 each, determined		
		pursuant to the Scheme of Amalgamation of First Allied		
		Bank Modaraba with Allied Bank Limited in accordance with		
8,400,000	8,400,000	the share swap ratio stipulated therein.	84,000	84,000
<b>1,145,073,830</b> 1,14	45,073,830		11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 969,396,610 (84.66%) [December 31, 2018: 967,911,610 (84.53%)] ordinary shares of Rs. 10 each respectively, as at reporting date.

				(Audited)
		Note	March 31,	December 31,
		-	2019 Rupees i	2018 in '000
22	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX	-	Aupces	
	Surplus arising on revaluation of: Fixed assets		16 969 225	16 000 555
	Non-banking assets acquired in satisfaction of claims		16,868,335 2,159,103	16,909,555 2,159,958
	Available-for-sale securities	_	7,219,101	7,978,107
	Deferred tax on surplus on revaluation of:		26,246,539	27,047,620
	Fixed assets		(1,139,720)	(1,154,146)
	Non-banking assets acquired in satisfaction of claims Available-for-sale securities		(23,663)	(23,962)
	Available-101-sale securities	-	(2,526,685) (3,690,068)	(2,792,338) (3,970,446)
	Surplus on revaluation of assets - net of tax	-	22,556,471	23,077,174
22		_		
23	CONTINGENCIES AND COMMITMENTS	T		
	Guarantees Commitments	23.1 23.2	27,199,715 401,192,132	28,018,148 342,770,483
	Other contingent liabilities	23.2	7,393,019	8,738,009
		=	435,784,866	379,526,640
23.1	Guarantees			
	Financial guarantees	Γ	4,446,900	4,434,872
	Performance guarantees		6,323,853	6,656,657
	Other guarantees	Ľ	16,428,962 27,199,715	16,926,619 28,018,148
23.2	Commitments	=		.,
		г		
	Documentary credits and short term trade related transactions: letters of credit		62,014,725	68,457,757
	Commitments in respect of:			
	forward foreign exchange contracts forward government securities transactions	23.2.1 23.2.2	256,337,659 72,248,725	207,509,971 57,768,858
	operating leases	23.2.3	7,390,299	6,018,458
	Commitments for acquisition of:			
	fixed assets		3,095,139	2,895,671
	intangible assets	L	105,585 401,192,132	119,768 342,770,483
23.2.1	Commitments in respect of forward foreign exchange contracts	=		
	Purchase	Г	168,244,892	137,056,586
	Sale	L	88,092,767 256,337,659	70,453,385 207,509,971
		=	230,337,039	207,309,971
23.2.2	Commitments in respect of forward government securities transactions			
	Purchase		65,765,303	57,768,858
	Sale	_	6,483,422	
23.2.3	Commitments in respect of operating leases	=	72,248,725	57,768,858
	Not later than one year	Г	1,277,727	1,101,928
	Later than one year and not later than five years		3,825,034	3,231,233
	Later than five years	L	2,287,538	1,685,297
22.2	Oders and the billion	=	7,390,299	6,018,458
23.3	Other contingent liabilities			
23.3.1	Claims against the Bank not acknowledged as debt	=	7,393,019	8,738,009

**23.3.2** The income tax assessments of the Bank have been finalized upto and including tax year 2018 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2018, income tax authorities made certain add backs with aggregate tax impact of Rs.25,587 million (December 31, 2018: 24,332 million). As a result of appeals filed by the Bank before appellate authorities, most of the add backs have been deleted. However, the Bank and Tax Department are in appeals / references before higher forums against unfavorable decisions. Pending finalization of appeals / references no provision has been made by the Bank on aggregate sum of Rs.25,587 million (December 31, 2018: 24,332 million). The management is confident that the outcome of these appeals / references will be in favor of the Bank.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2018 and created an arbitrary demand of Rs. 1,641 million (December 31, 2018: 1,536 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Bank; therefore, no provision has been made against the said demand of Rs. 1,641 million (December 31, 2018: 1,536 million).

Tax authorities have also issued orders under Federal Excise Act, 2005 / Sales Tax Act, 1990 and Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 900 million (December 31, 2018: 900 million). The Bank's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 900 million (December 31, 2018: 900 million).

**23.3.3** As a result of default by Fateh Textile Mills to terms of compromise decree passed in August 2002 by the Honourable High Court of Sindh, 16,376,106 shares of ABL were sold in accordance with section 19 (3) of the Financial Institutions (Recovery of Finances) Ordinance, 2001, after complying with the due and complete transparent process. Sealed bids were invited from interested parties. The bidding process was scheduled for July 23, 2004 and the Rs. 25 per share was fixed reserve price. On the bid date, the highest offer for these shares was received at a rate of Rs. 25.51 per share. The bid was approved and the successful bidder had deposited an amount of Rs. 417.75 million with the Bank.

Fateh Textile Mills Limited filed suit in the High Court of Sindh challenging the above sale of shares. The High Court had not granted a stay order against the said sale. The sale of shares was, therefore; concluded.

**23.3.4** While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs. 2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 8, 2018, the Honorable court was pleased to order that the Appellate Board shall not finally decide the appeals. Based on merits of the appeals, the management is confident that these appeals shall be decided in favor of the Bank and therefore no provision has been made against the impugned penalty.

# 24 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies used to recognize and disclose derivatives and definations are same as those disclosed in audited annual unconsolidated financial statements as at December 31, 2018.

		Note	March 31, 2019	March 31, 2018
			Rupees i	n '000
25	MARK-UP / RETURN / INTEREST EARNED			
	On:			
	Loans and advances		10,635,991	6,246,060
	Investments		9,280,550	9,119,479
	Lendings to financial institutions		4,355,274	287,459
	Balances with banks		72,573	21,321
			24,344,388	15,674,319
26	MARK-UP / RETURN / INTEREST EXPENSED			
	On:			
	Deposits		11,882,441	6,310,991
	Borrowings		2,190,195	1,150,098
	Cost of foreign currency swaps against			
	foreign currency deposits		686,662	200,740
			14,759,298	7,661,829
27	FEE AND COMMISSION INCOME			
	Card related fees (debit and credit cards)		374,596	327,103
	Branch banking customer fees		340,285	297,997
	Commission on remittances including home remittances		229,384	108,525
	Investment banking fees		251,824	271,824
	Commission on trade		85,965	84,229
	Commission on cash management		28,075	26,470
	Commission on guarantees		24,114	27,768
	Commission on bancassurance		30,368	7,837
	Credit related fees		20,609	3,893
	Consumer finance related fees		1,075	822
			1,386,295	1,156,468
28	(LOSS) / GAIN ON SECURITIES			
	Realised - net	28.1	(2,590)	1,343,221
	Unrealised - held for trading	10.1	(1,786)	-
			(4,376)	1,343,221
28.1	Realised (loss) / gain on:			
	Federal government securities		(1,161)	1,343,221
	Shares		(1,237)	-
	Non Government debt securities		(192)	-
			(2,590)	1,343,221

		March 31, 2019	March 31, 2018
29	OTHER INCOME	Rupees	in '000
	Recovery of written off mark-up and charges	107	337
	Gain on sale of fixed assets - net	82,845	10,346
	Other assets disposal	10,389	19,900
	Rent on property	1,178	1,279
	Fee for attending Board meetings	705	670
		95,224	32,532
30	OPERATING EXPENSES		
	Total compensation expense	2,881,626	2,835,767
	Property expense		
	Depreciation	560,010	478,866
	Rent and taxes	500,226	389,105
	Utilities cost	198,540	141,906
	Security (including guards)	191,756	167,157
	Repair and maintenance (including janitorial charges)	116,476	102,860
	Insurance	16,908	15,011
		1,583,916	1,294,905
	Information technology expenses		
	Depreciation	155,786	120,949
	Amortization	109,773	95,936
	Network charges	129,822	117,801
	Software maintenance	89,492	74,260
	Hardware maintenance	29,980	35,470
	Others	<u>1,678</u> 516,531	2,787 447,203
	Other operating expenses	510,551	447,205
	Insurance	243,258	37,075
	Outsourced service costs	140,294	120,607
	Stationery and printing	101,258	63,683
	Cash in Transit service charge	85,149	61,061
	Marketing, advertisement and publicity	59,979	91,528
	Depreciation	50,870	29,464
	Travelling and conveyance	32,088	29,063
	Postage and courier charges	30,164	24,183
	NIFT clearing charges	27,972	25,539
	Communication	22,458	20,382
	Legal and professional charges	21,747	21,352
	Auditors Remuneration	7,234	4,227
	Directors fees and allowances	5,204	4,218
	Fees and allowances to Shariah Board	1,514	1,833
	Donations	1,596	54,237
	Others	101,204	65,740
		931,989	654,192
		5,914,062	5,232,067

		Note	March 31, 2019	March 31, 2018
			Rupees i	n '000
31	OTHER CHARGES			
	Penalties imposed by State Bank of Pakistan		-	20,967
	Education cess		-	7,756
	Depreciation - non-banking assets		4,959	4,949
	Others		25,000	60,469
	Other assets written off		85	54
			30,044	94,195
32	<b>PROVISIONS AND WRITE OFFS - NET</b>			
	Provision / (reversal) for diminution			
	in the value of investments	10.2.1	7,314	(12)
	Reversal against loans and advances	11.3	(176,067)	(505,847)
	Provision against other assets	14.1.1	14,555	62,000
	Provision against off-balance sheet obligations		-	20,000
	Bad debts written off directly		-	-
			(154,198)	(423,859)
	Recovery against written off bad debts		(49,556)	(6,016)
			(203,754)	(429,875)
33	TAXATION			
	Current - for the period	33.1	2,574,885	2,410,871
	- for prior year	33.2	834,833	-
			3,409,718	2,410,871
	Deferred - current		(144,952)	(106,341)
			3,264,766	2,304,530

**33.1** This also includes proportionate super tax charge of Rs. 264.091 million, levied on taxable income of the Bank for the tax year 2020 vide Finance Supplementary (Second Amendment) Act, 2019.

**33.2** This represents super tax levied retrospectively on taxable income of the Bank for the tax year 2018 vide Finance Supplementary (Second Amendment) Act, 2019.

#### 34 EARNINGS PER SHARE - BASIC AND DILUTED

Profit after taxation	2,984,756	3,770,718
	Number of	f Shares
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830
	Кире	ees
Earnings per share - basic and diluted	2.61	3.29

There is no dilution effect on basic earnings per share.

35 FAIR VALUE OF FINANCIAL INSTRUMENTS

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Held to	Held for	Available for	Financing and	Other financial	Other financial	Total	Level 1	Level 2	Level 3	Total
	Maturity	Trading	Sale	receivables	assets	liabilities Rupees in '000	1011			Letters	
On-Balance sheet Financial											
Instruments											
Financial assets-measured at fair value											
investments Shares / Open Ended											
Mutual Funds	-	-	28,905,321	-	-	-	28,905,321	28,765,107	140,214	-	28,905
Federal Government Securities	-	3,884,879	410,290,901	-	-	-	414,175,780	-	414,175,780	-	414,17
Non Government Debt Securities	-	-	3,043,698	-	-	-	3,043,698		3,043,698	-	3,04
Financial assets-not											
mancial assets-not measured at fair value											
Cash and balances with					88,853,067		88,853,067				
treasury banks	-	-	-	-		-			-	-	
Balances with other banks Lendings			-	- 165,740,164	715,986		715,986 165,740,164			-	
Advances				421,284,517			421,284,517			-	
Other assets	-	-	-	-	29,409,237	-	29,409,237		-	-	
nvestments ( HTM, unlisted											
ordinary shares, term certificates, sukuks,											
subsidiaries)	16,132,081	-	14,616,804	-	-	-	30,748,885	-	-	-	
	16,132,081	3,884,879	456,856,724	587,024,681	118,978,290	<u> </u>	1,182,876,655	28,765,107	417,359,692	-	446,12
Financial liabilities-											
measured at fair value											
Frading Liability	•	4,341,431	-	-	•	-	4,341,431	-	4,341,431	-	4,34
Financial liabilities-											
not measured at fair value Bills payable						7,302,629	7,302,629				
Borrowings			-	-		85,509,088	85,509,088			-	
Deposits and other accounts		-	-	-		1,007,542,453	1,007,542,453	-		-	
Other liabilities			· ·			25,295,928	25,295,928				
Off-balance sheet financial		4,341,431	<u> </u>		<u> </u>	1,125,650,098	1,129,991,529	<u> </u>	4,341,431	-	4,34
instruments-measured											
at fair value											
orward purchase of foreign					1/0 244 002		1/0 044 000		1/0 044 000		1/0 04
exchange contracts	-	-	-	-	168,244,892	-	168,244,892	-	168,244,892	-	168,24
Forward sale of foreign exchange contracts					88,092,767		88,092,767		99 003 7/7		88.00
Forward purchase of Federal		-	-	-	88,092,767	-	88,092,767	-	88,092,767	-	88,09
Government securities	-	-	-	-	65,316,431	-	65,316,431		65,316,431	-	65,31
Forward sale of Federal					< 402 00x		< 100 00x		< 10 <b>2</b> 007		< 10
Government securities	-	-	-	-	6,482,096		6,482,096	-	6,482,096	-	6,48
						(Audited) December 31, 2018					
				Carrying Value		December 51, 2010			Fair V	alue	
	Held to	Held for	Available for	Financing and	Other financial	Other financial	Total	Level 1	Level 2	Level 3	Tota
	Maturity	Trading	Sale	receivables	assets	liabilities Rupees in '000	Total	Level I	Level 2	Level 5	104
On-Balance sheet Financial						Rupees III 000					
Instruments											
Financial assets- measured at fair value											
measured at fair value											
			20 241 640				20.241.640	20 115 270	126 270		20.24
measured at fair value investments Shares / Open Ended Mutual Funds	-	-	30,241,640	-	-	-	30,241,640	30,115,370	126,270	-	
measured at fair value investments Shares / Open Ended Mutual Funds Federal Government Securities	-	-	609,053,323	-	-	-	609,053,323	30,115,370	609,053,323		609,05
measured at fair value nvestments hares / Open Ended Mutual Funds Federal Government Securities Non Government Debt Securities	- - -	- - -		- - -	- -	-		30,115,370 - -		-	609,05
measured at fair value investments Shares / Open Ended Mutual Funds ederal Government Securities Non Government Debt Securities Financial assets-	- - -	- -	609,053,323	-	-	-	609,053,323	30,115,370 - -	609,053,323	- -	609,05
measured at fair value investments Shares / Open Ended Mutual Funds "ederal Government Securities Non Government Debt Securities "inancial assets- not measured at fair value	-	- -	609,053,323	- -	- - -	- - -	609,053,323 2,986,706	30,115,370 - -	609,053,323	- -	609,05
measured at fair value nvestments hares / Open Ended Mutual Funds 'ederal Government Securities Non Government Debt Securities 'inancial assets- not measured at fair value Cash and balances with	-	- - -	609,053,323	-	- - - 99,188,414	- - -	609,053,323 2,986,706 99,188,414	30,115,370 - - -	609,053,323	- - -	609,05
measured at fair value nvestments shares / Open Ended Mutual Funds Vederal Government Securities Non Government Debt Securities 'inancial assets- not measured at fair value Cash and balances with treasury banks	-	- - -	609,053,323	- - -	- - - 99,188,414 2,575,055	- - -	609,053,323 2,986,706	30,115,370 - - - -	609,053,323	- - -	609,05
measured at fair value investments barres / Open Ended Mutual Funds 'ederal Government Securities Son Government Debt Securities Financial assets- not measured at fair value Lash and balances with treasury banks Balances with other banks ending to Financial institutions	-		609,053,323	- - 53,785,769 438,318,894		- - - -	609,053,323 2,986,706 99,188,414 2,575,055 53,785,769	30,115,370 - - - - -	609,053,323	-	609,05
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measured at fair value nvestments hares / Open Ended Mutual Funds 'ederal Government Securities Non Government Debt Securities and assets- not measured at fair value Cash and balances with treasury banks Balances with other banks ending to Financial institutions dyvances Uher assets nestments (HTM, unlisted ordinary shares, term vestiments (HTM, unlisted ordinary shares, term certificates, sukuks, subsidiaries) 'inancial liabilities measured at fair value trading Liabilities measured at fair value Barowings Opposits and other accounts ther liabilities Ourowings Opposits and other accounts ther liabilities Deposits and other accounts ther liabilities 'orward purchase of foreign exchange contracts 'orward purchase of Federal Government securities		-	609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	438,318,894	2,575,055 - 28,988,381 - 130,751,850 - - - - - - - - - - - - -	215,895,137 984,475,183 19,848,238 1,227,971,517 - - - - - - - - - - -	609,053,323 2,986,706 99,188,414 2,575,055 53,785,769 438,318,894 28,988,381 28,946,617 1,294,084,799 9,987,849 7,752,959 215,895,137 984,475,183 19,848,238 1,237,959,366 137,056,586 70,453,385 57,768,858		609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	31, 2018 Level 3	609,05 2,98 642,28 9,98 9,98 137,05 70,45 57,76
measured at fair value nvestments hares / Open Ended Mutual Funds Vederal Government Debt Securities Kon Government Debt Securities inancial assets- not measured at fair value ash and balances with treasury banks alances with other banks ending to Financial institutions dvances with other banks ending to Financial institutions dvances with eases institutions westments ( HTM, unlisted ordinary shares, term certificates, sukuks, subsidiaries) vinancial liabilities measured at fair value anding Liabilities not measured at fair value Sils payable Sorrowings Poposits and other accounts other liabilities Dif-balance sheet financial instrumets-measured at fair value orward ague of foreign exchange contracts forward purchase of Federal Government securities		-	609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	438,318,894	2,575,055 28,988,381 - 130,751,850 - - - - - - - - - - - - -	215,895,137 984,475,138 19,848,238 1,227,971,517	609,053,323 2,986,706 99,188,414 2,575,055 53,785,769 438,318,894 28,988,381 28,946,617 1,294,084,799 9,987,849 7,752,959 984,475,183 19,848,238 1,237,959,366 137,056,886 70,453,385 57,768,858		609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	31, 2018 Level 3	609,05 2,98 642,28 9,98 9,98 137,05 70,45 57,76 Tota
measured at fair value vestments hares / Open Ended Mutual Funds ederal Government Securities ion Government Debt Securities inncial assets- not measured at fair value ash and balances with treasury banks anding to Financial institutions dvances ther assets advances (HTM, unlisted ordinary shares, term certificates, sukuks, subsidiaries) innacial liabilities measured at fair value orrowings eposits and other accounts ther liabilities not measured at fair value alis payable orrowings eposits and other accounts ther liabilities measured at fair value orroward purchase of foreign exchange contracts orward purchase of Federal Government securities		-	609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	438,318,894	2,575,055 - 28,988,381 - 130,751,850 - - - - - - - - - - - - -	215,895,137 984,475,138 19,848,238 1,227,971,517	609,053,323 2,986,706 99,188,414 2,575,055 53,785,769 438,318,894 28,988,381 28,946,617 1,294,084,799 9,987,849 7,752,959 215,895,137 984,475,183 19,848,238 1,237,959,366 137,056,586 70,453,385 57,768,858		609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	31, 2018 Level 3	609,05 2,98 642,28 9,98 9,98 137,05 70,45 57,76
measured at fair value nvestments hares / Open Ended Mutual Funds defend Government Securities kon Government Debt Securities kon Government Debt Securities kon Government Debt Securities can and balances with treasury banks alances with other banks ending to Financial institutions dvances with other banks ending to Financial institutions dvances with other banks ending to Financial institutions westments (HTM, unlisted ordinary shares, term evertificates, sukuks, subsidiaries) Ninancial liabilities measured at fair value hard tair value rading Liabilities measured at fair value bilis payable korrowings beposits and other accounts ther liabilities forward purchase of foreign evchange contracts forward purchase of Federal Government securities	16.151,622 - - - - - - - - - - - - - - - - - -	9,987,849	609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	438,318,894	2,575,055 28,988,381 - 130,751,850 - - - - - - - - - - - - -	215,895,137 984,475,138 19,848,238 1,227,971,517	609,053,323 2,986,706 99,188,414 2,575,055 53,785,769 438,318,894 28,946,617 1,294,084,799 9,987,849 7,752,959 215,895,137 984,475,183 19,844,238 1,237,959,366 137,056,586 70,453,385 57,768,858 70,453,385		609,053,323 2,986,706 - - - - - - - - - - - - - - - - - - -	31, 2018 Level 3	609,05 2,98 642,28 9,98 9,98 137,05 70,45 57,76 70,45 57,76

Foreign exchange contracts Marked to Market on the basis of SBP rates. Open ended mutual funds Market to Market on the basis of MUFAP rates.

#### 36 SEGMENT INFORMATION

Provisions

Profit before tax

#### 36.1 Segment Details with respect to Business Activities

			March 3	31, 2019		
	CIBG	CRBG	TREASURY	ISLAMIC BANKING	OTHERS	Total
			Rupees	in '000		
Profit & Loss	0 500 000	(10.000.000)	10 100 161	201 (00	00.041	0 <b>-</b> 0 <b>-</b> 000
Net mark-up/return/profit	9,722,909	(10,920,833)	10,408,464	281,609	92,941	9,585,090
Inter segment revenue - net	(9,764,229)	20,095,427	(10,293,130)	-	(38,068)	-
Non mark-up / return / interest income	944,393	822,725	633,101	35,218	101,392	2,536,829
Total Income	903,073	9,997,319	748,435	316,827	156,265	12,121,919
Segment direct expenses	141,294	3,641,543	27,973	287,586	1,977,755	6,076,151
Inter segment expense allocation	-	-	-	-	-	-
Total expenses	141,294	3,641,543	27,973	287,586	1,977,755	6,076,151
Provisions	(78,685)	14,698	-	-	(139,767)	(203,754)
Profit before tax	840,464	6,341,078	720,462	29,241	(1,681,723)	6,249,522
Balance Sheet						
Cash & Bank balances	53,150	30,977,826	53,019,880	1,884,151	3,634,046	89,569,053
Investments	53,152,477	-	413,605,482	9,615,724	500,000	476,873,684
Net inter segment lending	(386,428,472)	934,099,890	(577,101,539)	-	29,430,121	-
Lendings to financial institutions	2,351,036	-	155,081,241	10,658,923	(2,351,036)	165,740,164
Advances - performing	382,358,631	22,712,510	-	6,873,395	9,008,445	420,952,981
Advances - non-performing	120,114	211,422	-	-	-	331,536
Others	6,868,056	8,873,267	1,949,298	1,703,268	69,359,675	88,753,564
Total Assets	58,474,993	996,874,915	46,554,362	30,735,461	109,581,251	1,242,220,982
Borrowings	44,811,979	3,670,598	43,718,745	-	(2,350,803)	89,850,519
Subordinated debt	-	-	-		-	-
Deposits & other accounts	-	978,078,875	-	26,776,777	2,686,801	1,007,542,453
Net inter segment borrowing	-	-	-		-	-
Others	1,458,037	9,898,730	3,468,985	1,576,400	20,847,271	37,249,423
Total liabilities	46,270,016	991,648,203	47,187,730	28,353,177	21,183,269	1,134,642,395
Equity / Reserves	12,204,977	5,226,712	(633,368)	2,382,284	88,397,982	107,578,587
Total Equity and liabilities	58,474,993	996,874,915	46,554,362	30,735,461	109,581,251	1,242,220,982
Contingencies and commitments	74,494,326	13,868,859	328,586,384	798,748	18,036,549	435,784,866
			March 3	31, 2018		
	CIBG	CRBG	TREASURY	ISLAMIC	OTHERS	Total
	CIDG	CILDO		BANKING	omina	Total
Profit & Loss			Rupees	in '000		
	5 790 242	(5 767 967)	7 972 091	120 152	(4 119)	0 012 400
Net mark-up/return/profit	5,780,342	(5,767,867)	7,873,981	130,152	(4,118)	8,012,490
Inter segment revenue - net	(5,289,359)	12,051,652	(6,225,460)	-	(536,833)	-
Non mark-up / return / interest income Total Income	<u>998,802</u> 1,489,785	690,124 6,973,909	1,617,833 3,266,354	14,561 144,713	32,246 (508,705)	3,353,566 11,366,056
i otar income	1,409,783	0,975,909	3,200,334	144,/13	(308,705)	11,500,050
Segment direct expenses	127,683	3,110,045	26,503	228,927	2,227,525	5,720,683
Total expenses	127,683	3,110,045	26,503	228,927	2,227,525	5,720,683
Provisions	(317.028)	5 114	, -	, .	(117.961)	(120.875)

			(Aud	ited)		
			December	,		
	CIBG	CRBG	TREASURY	ISLAMIC BANKING	OTHERS	Total
Balance Sheet						
Cash & Bank balances	79,354	44,090,551	47,880,283	4,157,592	5,555,689	101,763,469
Investments	53,748,130	-	606,731,062	10,249,093	500,000	671,228,285
Net inter segment lending	(402,000,239)	893,698,327	(529,115,678)	1,705,552	35,712,038	-
Lendings to financial institutions	3,610,409	-	50,255,680	3,529,999	(3,610,409)	53,785,679
Advances - performing	394,210,101	27,977,670	-	6,927,022	8,672,957	437,787,750
Advances - non-performing	347,513	183,631	-	-	-	531,144
Others	4,772,402	7,977,518	2,236,843	1,641,756	68,881,257	85,509,776
Total Assets	54,767,670	973,927,697	177,988,190	28,211,014	115,711,532	1,350,606,103
Borrowings	42,470,266	3,912,691	183,088,196	-	(3,588,167)	225,882,986
Subordinated debt	-	-	-	-	-	-
Deposits & other accounts	-	957,686,063	-	24,632,633	2,156,487	984,475,183
Net inter segment borrowing	-	-	-	-	-	-
Others	2,326,844	12,328,943	(3,680,842)	326,877	21,641,279	32,943,101
Total liabilities	44,797,110	973,927,697	179,407,354	24,959,510	20,209,599	1,243,301,270
Equity / Reserves	9,970,560	-	(1,419,164)	3,251,504	95,501,933	107,304,833
Total Equity and liabilities	54,767,670	973,927,697	177,988,190	28,211,014	115,711,532	1,350,606,103
Contingencies and commitments	83,808,051	12,033,029	265,278,829	582,318	17,824,413	379,526,640

5,114

3,239,851

3,858,750

(117,961)

(2,618,269)

(84,214)

(429,875) 6,075,248

(317,028)

1,679,130

#### 37 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its parent, subsidiary, companies with common directorship, directors, employee benefit plans and key management personnel including their associates.

Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

											(Audited)				
				March 31, 2019					December 31, 2018						
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Joint venture	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Joint venture	Other related parties	
							Rupees i	in '000							
Balances with other banks															
In current accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
In deposit accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
				-	-		-	-	-	-		-	-		
Lendings to financial institutions															
Opening balance	-	-	-	-	-		-	-	-	-	-	-	-	-	
Addition during the period/year	-				-		-	-	-	-	-	-	-	-	
Repaid during the period/year		-	-	-	-		-	-	-	-	-	-	-	-	
Transfer in/(out)-net	-	-	-	-	-		-	-	-	-	-	-	-	-	
Closing balance	-				-			-	-	-		-	-		
Investments															
Opening balance			-	500,000	351	-	25,000	-	-	-	500,000	351	-	-	
Investment made during the period/year			-			-		-	_	-	_	-	-	_	
Investment redeemed/disposed off during the period/year								-		-	_	-	-		
Transfer in / (out) - net		_	_	_			_	_	_	_		_	_	25,000	
Closing balance	-			500,000	351		25,000	-	-	-	500,000	351	-	25,000	
Provision for diminution in value															
of investments	-	-			4,649		-	-	-	-		4,649	-	-	
Advances															
Opening balance		8,704	264,404	_			593		17,029	252,674			_	(57)	
Addition during the period/year	-	5,716	14,380		_	-	1,627	_	13,304	112,248	-	-	-	8,011	
Repaid during the period/year	-	(7,153)	· · · · · ·	_	_	-	(1,977)	_	(21,629)	(102,179)	-	_	_	(7,361)	
Transfer in/(out)-net	-	(1,155)	(27,072)		_		(1,277)	_	(21,029)	(102,179)		-	-	(7,501)	
Closing balance	<u>.</u>	7,267	251,112				243		8,704	264,404				593	
		7,207	231,112				245		5,704	204,404				375	
Provision held against advances	-	-	-				-	-	-	-		-	-	-	

#### ALLIED BANK LIMITED

#### NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

											(Audited)			
				March 31, 2019				December 31, 2018						
	Parent	Directors	Key management personnel	Subsidiaries	Associates *	Joint venture	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates *	Joint venture	Other related parties
	·						Rupees i	in '000						
Other Assets														
Interest / mark-up accrued	-	13,217	69,675		-	-	-	-	13,143	66,580	-	-	-	-
Receivable from staff retirement fund	-	-	-	-	-	-	4,275,330	-	-	-	-		-	4,204,441
Other receivable				1,844							1,824			
Provision against other assets		-		-		-		-	-	-	-	-	-	-
Borrowings														
Opening balance	-		-		-	-	-	-	-	-	-	-	-	-
Borrowings during the period/year	-		-		-	-	-	-	-	-	-	-	-	-
Settled during the period/year	-		-		-	-	-	-	-	-	-	-	-	-
Transfer in/(out)-net	-	-	-	-	-	-	-	-	-	-	-		-	-
Closing balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt														
Opening balance	-		-		-	-	-	-	-	-	-	-	-	-
Issued / Purchased during the period/year	-	-	-	-	-	-	-	-	-	-	-		-	-
Redemption/Sold during the period/year	-	-	-	-	-	-	-	-	-	-	-		-	-
Closing balance	<u> </u>	-		-	-	-		-	-		-	-	-	-
Deposits and other accounts														
Opening balance	1,784	24,424	70,387	12,116	82,381		18,296,520	1,202	262,709	61,889	38,653	85,690	-	9,246,496
Received during the period/year	1,952,293	40,122	77,784	236,942	873,336	-	61,446,894	9,623,398	99,342	622,197	1,006,553	8,614,444	-	226,189,869
Withdrawn during the period/year	(12,232)	(25,948)	(72,662)	(238,462)	(867,282)		(71,282,497)	(9,622,816)	(337,996)	(616,342)	(1,033,090)	(8,617,739)	-	(217,149,184)
Transfer in/(out)-net	-				-	-	-	-	369	2,643	_	(14)		9,339
Closing balance	1,941,845	38,598	75,509	10,596	88,435	-	8,460,917	1,784	24,424	70,387	12,116	82,381	-	18,296,520
Other Liabilities														
Interest / mark-up payable	-	566	159	527	316	-	178,435	-	2,506	625	1,570	757	-	651,581
Payable to staff retirement fund	-	-	-	-	-	-	14,390	-	-	-	-	-	-	546,795
Other liabilities	<u> </u>	-		-		. <u> </u>	<u> </u>		-	-		-		-
Contingencies and Commitments														
Other contingencies			. <u> </u>	-	-							-		

#### ALLIED BANK LIMITED

#### NOTES TO THE UNCONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

(UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

				March 31, 2019							March 31, 2018			
	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Joint venture	Other related parties	Parent	Directors	Key management personnel	Subsidiaries	Associates*	Joint venture	Other related parties
							Rupees	in '000						
Income														
Mark-up/return/interest earned	-	74	4,901					-	197	3,533	-	-	-	-
Fee and commission income	-	2	20	2,189	18	-	172	-	3	13	2,195	15	-	108
Dividend income	-	-	-			-		-	-	-	-	-	-	-
Net Gain on sale of securities	-	-	-	-	-	-	421	-	-	-	-	-	-	-
Rental Income	-	-	-	1,178	-	-	-	-	-	-	1,279	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expense														
Mark-up/return/interest paid	-	566	159	527	316		178,435	-	1,356	110	253	144	-	127,418
Directors meeting fee	-	4,900	-	-	-	-	-	-	4,050	-	-	-	-	-
Remuneration	-	7,460	60,537	-	-	-	-	-	6,848	58,309	-	-	-	-
Other expenses**	-	-	-	-	110	-	-	-	-	-	-	30,000	-	-
Rent expense	-	-	-	-	3,403	-		-	-	-	-	2,906	-	-
Charge in respect of staff retirement benefit funds		-	-	-	-	-	14,390	-	-	-	-	-	-	356,979
Insurance premium paid	-	25	61	-	-	-	-	-	25	61	-	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Shares held by the holding company, outstanding at the end of year are included in note 21 to these unconsolidated condensed interim financial statements.

\* Associated companies are as per IAS 24 'Related Party Disclosures'.

\*\*Rent expense of ABL Branch with associated company (Ibrahim Fibres Limited) was carried out on terms other than that of arm's length with prior permission of State Bank of Pakistan.

During the period ended March 31, 2019; certain moveable assets having cumutative net book value of Rs. Nil were disposed off for Rs. 56,000 to the Key Management Personnel of the Bank.

		March 31, 2019	(Audited) December 31, 2018
		Rupees	
38	CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
	Minimum Capital Requirement (MCR):		
	Paid-up capital (net of losses)	11,450,739	11,450,739
	Capital Adequacy Ratio (CAR):		
	Eligible Common Equity Tier 1 (CET 1) Capital	75,659,374	75,040,687
	Eligible Additional Tier 1 (ADT 1) Capital	<u> </u>	-
	Total Eligible Tier 1 Capital	75,659,374	75,040,687
	Eligible Tier 2 Capital	20,577,738	21,171,279
	Total Eligible Capital (Tier 1 + Tier 2)	96,237,112	96,211,966
	Risk Weighted Assets (RWAs):		
	Credit Risk	304,846,973	317,173,241
	Market Risk	39,393,074	38,020,880
	Operational Risk	77,614,261	77,614,260
	Total	421,854,308	432,808,381
	Common Equity Tier 1 Capital Adequacy ratio	17.93%	17.34%
	Tier 1 Capital Adequacy Ratio	17.93%	17.34%
	Total Capital Adequacy Ratio	22.81%	22.23%
	Leverage Ratio (LR):		
	Eligible Tier-1 Capital	75.659.374	75.040.687
	Total Exposures	1,385,593,460	1,633,878,538
	Leverage Ratio	5.46%	4.59%
	Liquidity Coverage Ratio (LCR):		
	Equally Coverage Ratio (ECR).		
	Total High Quality Liquid Assets	439,430,267	397,968,465
	Total Net Cash Outflow	241,973,101	262,615,154
	Liquidity Coverage Ratio	181.60%	151.54%
	Net Stable Funding Ratio (NSFR):		
	Total Available Stable Funding	937,357,171	913,354,244
	Total Required Stable Funding	499,578,317	491,398,752
	Net Stable Funding Ratio	187.63%	185.87%

# 39 ISLAMIC BANKING BUSINESS

The Bank is operating 117 (December 31, 2018: 117 and March 31, 2018: 117) Islamic Banking Branches and 10 (December 31, 2018: 10 and March 31, 2018: 0) Islamic Banking Windows at the end of the period.

			(Audited)
	Note	March 31,	December 31,
		2019	2018
	-	Rupees in '000	
ASSETS	F		
Cash and balances with treasury banks		1,838,123	2,111,510
Balances with other banks		46,028	2,046,081
Due from financial institutions	39.1	10,658,923	3,529,999
Investments	39.2	9,615,724	10,249,093
Islamic financing and related assets - net	39.3	6,873,393	6,927,022
Fixed assets		1,185,641	1,139,785
Intangible assets		861	893
Due from Head Office		-	799,045
Other assets		517,309	501,078
		30,736,002	27,304,506
LIABILITIES			
Bills payable		146,439	146,954
Due to financial institutions		-	-
Deposits and other accounts	39.4	26,776,777	24,632,632
Due to Head Office		116,682	-
Subordinated debt		-	-
Other liabilities		1,313,819	179,923
	-	28,353,717	24,959,509
NET ASSETS	-	2,382,285	2,344,997
REPRESENTED BY			
Islamic Banking Fund		3,200,000	3,200,000
Reserves		(305)	(305)
Surplus on revaluation of assets		59,551	51,504
Accumulated losses	39.5	(876,961)	(906,202)
	=	2,382,285	2,344,997
CONTINGENCIES AND COMMITMENTS	39.6		

The profit and loss account of the Bank's Islamic Banking Branches for the period ended March 31, 2019 is as follows:

	-	March 31, 2019	March 31, 2018	
	-	Rupees in '000		
Profit / return earned	39.7	566,794	238,306	
Profit / return expensed	39.8	285,185	108,455	
Net Profit / return		281,609	129,851	
OTHER INCOME				
Fee and commission income		38,636	15,061	
Dividend income		-	-	
Foreign exchange loss		(3,464)	(262)	
Loss on securities		(203)	-	
Other income		249	63	
Total other income	-	35,218	14,862	
Total income	-	316,827	144,713	
OTHER EXPENSES				
Operating expenses		287,586	228,927	
Workers Welfare Fund		-	-	
Other charges		-	-	
Total other expenses		287,586	228,927	
Profit / (loss) before provisions	_	29,241	(84,214)	
Provisions and write offs - net	_	-	-	
PROFIT / (LOSS) BEFORE TAXATION	_	29,241	(84,214)	
Taxation	_	-	-	
PROFIT / (LOSS) AFTER TAXATION	_	29,241	(84,214)	

					Manah 21, 2010			(Audited)	0
				In Local	March 31, 2019 In Foreign		In Local	ecember 31, 201 In Foreign	
				Currency	Currencies	Total	Currency	Currencies	Total
						Rupees	s in '000		
39.1	Due from Financial Institutions								
57.1	Bai Muajjal Receivable from other	Financial Instituti	ons	5,608,923	-	5,608,923	1,029,999	-	1,029,999
	Musharaka Lending			5,050,000	-	5,050,000	2,500,000	-	2,500,000
				10,658,923	-	10,658,923	3,529,999	-	3,529,999
							(Aud	ited)	
			March 3	31, 2019			December	31, 2018	
		Cost/	Provision for	Surplus /	Carrying	Cost	Provision for	Surplus /	Carrying
		Amortised cost	diminution	(Deficit)	Value	/Amortised cost	diminution	(Deficit)	Value
					Rupees				
20.2	Turnaturanta ha Carmanta								
39.2	Investments by Segments Federal Government Securities:								
	-Ijarah Sukuks	900,000	-	(9,540)	890,460	3,350,837	-	(16,997)	3,333,840
	-Other Federal Securities	-	<u> </u>	-	-	-	-	- (1 < 0.07)	-
		900,000 -	-	(9,540)	890,460	3,350,837	-	(16,997)	3,333,840
	Non Government Debt Securities	-	-	-					
	-Listed	160,086	-	(253)	159,833	172,579	-	(842)	171,737
	-Unlisted	<u>8,565,431</u> 8,725,517	<u> </u>	(253)	8,565,431 8,725,264	6,743,516 6,916,095		- (842)	6,743,516 6915253
		0,720,017	-	(200)	0,120,204	0,210,095	-	(042)	0715255
	<b>Total Investments</b>	9,625,517	-	(9,793)	9,615,724	10,266,932	-	(17,839)	10,249,093
									(A. 194 B)
								March 31,	(Audited) December 31,
								2019	2018
								Rupees	in '000
39.3	Islamia financina and solated accord								
39.3	Islamic financing and related asse Ijarah	215						253,332	268,514
	Murabaha							69,115	74,796
	Diminishing Musharaka							2,066,545	2,628,167
	Salam Business Musharka - Financings							30,000 4,096,099	20,643 3,626,407
	Staff Ijarah							310,919	272,629
	Staff Diminishing Musharakah							47,391	35,874
	Gross Islamic financing and relat Less: provision against Islamic finar							6,873,401	6,927,030
	- Specific	licings						-	-
	- General							8	8
	Islamia financina and solated accord							6 872 202	8
	Islamic financing and related asse	ets - net of provis	aon					6,873,393	6,927,022
39.4	Deposits								
	Customers								
	Current deposits Savings deposits							5,031,701 9,601,138	4,625,036 9,363,085
	Term deposits							3,452,014	1,237,301
	Other deposits							1,734,417	2,667,097
	Financial Institutions							19,819,270	17,892,519
	Current deposits							7,496	3,822
	Savings deposits							4,550,011	6,736,291
	Term deposits							2,400,000	-
	Other deposits							6,957,507	- 6,740,113
								26,776,777	24,632,632
		_							
39.5	Islamic Banking Business Unappu Opening Balance	ropriated Profit	(Loss)					(906,202)	(557,392)
	Add: Islamic Banking profit/(loss) f	or the period						(906,202) 29,241	(348,810)
	Less: Taxation	r						-	-
	Less: Reserves	1.005						-	-
	Less: Transferred / Remitted to Hea Closing Balance	a Office						(876,961)	- (906,202)
	Cashing bulunce							(0/0,001)	(200,202)
39.6	Contingencies and Commitments								
	-Guarantees							176,474	96,846
	-Commitments -Other contingencies							648,840 751,004	485,472
								1,576,318	582,318

		March 31, 2019 Rupees	March 31, 2018
39.7	Profit/Return Earned of Financing, Investments and Placement	Kuptes	11 000
	Profit earned on:		
	Financing	176,005	76,811
	Investments	267,787	143,005
	Placements	123,002	18,490
		566,794	238,306
39.8	Profit on Deposits and other Dues Expensed		
	Deposits and other accounts	118,862	98,233
	Due to Financial Institutions	122,579	10,132
	Profit paid on Musharaka borrowings	43,331	-
	Profit paid on Mudaraba borrowings	256	-
	Other profit expenses	157	90
		285,185	108,455

#### 40 NON ADJUSTING EVENT AFTER THE REPORTING DATE

**40.1** The Board of Directors of the Bank in its meeting held on April 25, 2019 has proposed interim cash dividend for the quarter ended March 31, 2019 of Rs. 2.00 per share (March 31, 2018: cash dividend Rs. 2.00 per share). The unconsolidated condensed interim financial statements of the Bank for the quarter ended March 31, 2019 do not include the effect of these appropriations which will be accounted for in the unconsolidated financial statements for the year ending December 31, 2019.

#### 41 GENERAL

41.1 Comparative figures have been re-classified, re-arranged or additionally incorporated in these financial statements wherever necessary to facilitate comparison and better presentation in accordance with new format prescribed by SBP vide BPRD Circular no. 5 of 2019.

#### 42 DATE OF AUTHORIZATION FOR ISSUE

These unconsolidated condensed interim financial statements were authorized for issue on April 25, 2019 by the Board of Directors of the Bank.

**Chief Financial Officer** 

President and Chief Executive

Director

# ALLIED BANK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT MARCH 31, 2019

	Note	March 31, 2019	(Audited) December 31, 2018
		Rupees	
		Kuptes	III 000
ASSETS			
Cash and balances with treasury banks	7	88,853,067	99,188,414
Balances with other banks	8	708,171	2,564,202
Lendings to financial institutions - net	9	165,740,164	53,785,679
Investments - net	10	478,384,518	672,587,309
Advances - net	11	421,321,164	438,357,880
Fixed assets	12	51,211,439	50,399,773
Intangible assets	13	1,555,980	1,756,127
Deferred tax assets		-	-
Other assets - net	14	36,372,074	33,751,113
		1,244,146,577	1,352,390,497
LIABILITIES		·	
Bills payable	16	7,302,629	7,752,959
Borrowings	17	89,850,519	225,882,986
Deposits and other accounts	18	1,007,531,857	984,463,067
Liabilities against assets subject to finance lease		-	-
Sub-ordinated debt		-	-
Deferred tax liabilities - net	19	4,349,228	4,751,359
Other liabilities	20	25,939,561	20,750,315
		1,134,973,794	1,243,600,686
NET ASSETS		109,172,783	108,789,811
REPRESENTED BY			
Share capital	21	11,450,739	11,450,739
Reserves	21	20,647,490	20,276,515
Surplus on revaluation of assets - net of tax	22	22,556,471	23,077,174
Unappropriated profit		54,518,083	53,985,383
Unappropriated profit		109,172,783	108,789,811
		107,172,705	100,707,011
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

# ALLIED BANK LIMITED CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	Note	March 31,	March 31,	
	_	2019	2018	
	-	Rupees i	in '000	
Mark-up / return / interest earned	25	24,344,612	15,674,572	
Mark-up / return / interest expensed	26	14,758,771	7,661,576	
Net mark-up / interest income	20	9,585,841	8,012,996	
NON MARK-UP / INTEREST INCOME				
Fee and commission income	27	1,532,528	1,306,130	
Dividend income	27	429,389	549,576	
		630,434	271,769	
Foreign exchange income Income from derivatives		030,434	2/1,/09	
	20	-	-	
Gain on securities - net Other income	28 29	77,373	1,400,499	
	29	94,046	31,253	
Total non-markup / interest income		2,763,770	3,559,227	
Total income	-	12,349,611	11,572,223	
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	30	6,007,698	5,337,024	
Workers welfare fund		134,726	131,219	
Other charges	31	30,044	94,195	
Total non-markup / interest expenses	L	6,172,468	5,562,438	
Profit before provisions	-	6,177,143	6,009,785	
Net reversal against provisions and write offs	32	(203,754)	(429,875)	
Extra-ordinary / unusual items		-	265,226	
PROFIT BEFORE TAXATION	-	6,380,897	6,174,434	
Taxation	33	3,286,923	2,330,192	
PROFIT AFTER TAXATION	-	3,093,974	3,844,242	
		In Rupees		
Basic and Diluted earnings per share	34	2.70	3.36	
2 aste and 2 have a cut hings per share	=		2.00	

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

Chairman

# ALLIED BANK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	March 31, 2019	March 31, 2018		
	Rupees in '000			
Profit after taxation for the period	3,093,974	3,844,242		
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Effect of translation of net investment in foreign branches	72,499	173,877		
Movement in (deficit) / surplus on revaluation of investments - net of tax	(493,353)	538,747		
	(420,854)	712,624		
Total comprehensive income	2,673,120	4,556,866		

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

**Chief Financial Officer** 

**President and Chief Executive** 

Director

Chairman

#### ALLIED BANK LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	Share	Capital Revenue Surplus on revaluation of reserve Statutory reserve		Surplus o		Surplus on revaluation of		Un-	
	capital	Exchange translation reserve	Reserve	General reserve	Investments	Fixed assets	Non-banking assets	appropriated profit	Total
Balance as at January 01, 2018 (Audited)	11,450,739	230,954	17,743,162	6,000	Rupees in '000 10,493,343	16,004,075	1,575,633	50,546,126	108,050,032
Profit after taxation for the quarter ended March 31, 2018		-	-	-	-	-	-	3,844,242	3,844,242
Other Comprehensive Income									
Surplus on revaluation of investments - net of tax Effect of translation of net investment in foreign branches	-	173,877	-	-	538,747	-	_	-	538,747 173,877
Effect of translation of net investment in foleign branches	-	173,877	-	-	538,747	-	-	ا <b>ـــــــا</b> ل	712,624
Transfer to statutory reserve	-	-	377,072	-	-	-	-	(377,072)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	_	_	_	_	_	(28,065)	_	28,065	_
Transferred from surplus in respect of incremental depreciation						(20,003)			
of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(599)	599	-
Balance as at March 31, 2018	11,450,739	404,831	18,120,234	6,000	11,032,090	15,976,010	1,575,034	54,041,960	112,606,898
Profit after taxation for the nine months ended December 31, 2018	-	-	-	-	-	-	-	9,187,575	9,187,575
Other Comprehensive Income Deficit on revaluation of investments - net of tax		II	II		(5,846,321)	1			(5.946.201)
Deficit on revaluation of fixed assets - net of tax	-	-	-	-	(3,840,321)	(136,403)	-	-	(5,846,321) (136,403)
Surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	562,176	1,217	563,393
Re-measurement gain on defined benefit obligation-net of tax	-	-	-	-	-	-	-	454,522	454,522
Effect of translation of net investment in foreign branches	-	834,470 834,470	-	-	(5,846,321)	(136,403)	562,176	455,739	834,470 (4,130,339)
Transfer to statutory reserve	-	-	910,980	-	-	-	-	(910,980)	-
Transferred from surplus in respect of incremental depreciation of fixed assets to un-appropriated profit-net of tax	-	-	-	-	-	(84,198)	-	84,198	-
Transferred from surplus in respect of incremental depreciation of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(1,214)	1,214	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended									
December 31, 2017 (Rs. 1.75 per ordinary share)	-	-	-	-	-	-	-	(2,003,879)	(2,003,879)
First interim cash dividend for the year ended December 31, 2018 (Rs. 2 per ordinary share)	-	-	-	-	-	-	-	(2,290,148)	(2,290,148)
Second interim cash dividend for the year ended									
December 31, 2018 (Rs. 2 per ordinary share) Third interim cash dividend for the year ended	-	-	-	-	-	-	-	(2,290,148)	(2,290,148)
December 31, 2018 (Rs. 2 per ordinary share)		-		-				(2,290,148) (8,874,323)	(2,290,148) (8,874,323)
Balance as at December 31, 2018 (Audited)	11,450,739	1,239,301	19,031,214	6,000	5,185,769	15,755,409	2,135,996	53,985,383	108,789,811
Profit after taxation for the quarter ended March 31, 2019	-	-	-	-	-	-	-	3,093,974	3,093,974
Other Comprehensive Income Deficit on revaluation of investments - net of tax	-	- 1	-	-	(493,353)	- 1	-	- 1	(493,353)
Effect of translation of net investment in foreign branches	-	72,499 72,499	-	-	- (493,353)	-	-	-	72,499
	-	72,499	-	-	(493,353)	-	-	-	(420,854)
Transfer to statutory reserve Transferred from surplus in respect of incremental depreciation	-	-	298,476	-	-	•	-	(298,476)	-
of fixed assets to un-appropriated profit-net of tax Transferred from surplus in respect of incremental depreciation	-	-	-	-	-	(26,793)	-	26,793	-
of non-banking assets to un-appropriated profit-net of tax	-	-	-	-	-	-	(557)	557	-
Transactions with owners, recognized directly in equity									
Final cash dividend for the year ended December 31, 2018 (Rs. 2.00 per ordinary share)		_			_		_	(2,290,148)	(2,290,148)
	-	-	-	-	-	-	-	(2,290,148)	(2,290,148)
Balance as at March 31, 2019	11,450,739	1,311,800	19,329,690	6,000	4,692,416	15,728,616	2,135,439	54,518,083	109,172,783
<b>7</b>		· · · · ·							

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

#### ALLIED BANK LIMITED CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

	Note	March 31, 2019	March 31, 2018	
	-	Rupees in '000		
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before taxation		6,380,897	6,174,434	
Less: Dividend income	-	(429,252)	(549,576)	
Adjustments:		5,951,645	5,624,858	
Depreciation	Г	804,877	941,078	
Amortization		110,557	95,937	
Net reversal against provisions and write offs	32	(154,198)	(423,859)	
Unrealized gain on revaluation of 'held-for-trading' securities		(34,236)	(53,001)	
Provision for workers welfare fund		134,726	131,219	
Gain on sale of fixed assets - net		(83,363)	(10,293)	
	L	778,363	681,081	
	-	6,730,008	6,305,939	
(Increase) / decrease in operating assets	_	· · ·		
Lendings to financial institutions		(111,954,485)	(120,122,200)	
Held-for-trading securities		(3,932,392)	23,025,809	
Advances		17,196,620	(14,173,535)	
Other assets (excluding advance taxation)		(3,186,869)	3,852,198	
		(101,877,126)	(107,417,728)	
Increase / (decrease) in operating liabilities	F			
Bills payable		(450,330)	12,722,132	
Borrowings		(135,914,149)	(165,230,420)	
Deposits and other accounts		23,056,674	22,085,241	
Other liabilities (excluding current taxation)	L	4,889,168	3,854,382	
	-	(108,418,637)	(126,568,665)	
Income tay paid		(203,565,755)	(227,680,454)	
Income tax paid Net cash flow used in operating activities	-	(2,457,989) (206,023,744)	$\frac{(1,400,667)}{(229,081,121)}$	
Net cash now used in operating activities		(200,025,744)	(229,081,121)	
CASH FLOW FROM INVESTING ACTIVITIES				
Net investments in 'available-for-sale' securities	Γ	197,380,945	224,558,395	
Net realizations / (investments) in 'held-to-maturity' securities		19,541	(153,086)	
Dividend received		74,567	479,499	
Investments in fixed assets		(1,563,051)	(1,229,359)	
Proceeds from sale of fixed assets		86,500	13,214	
Effect of translation of net investment in foreign branches		72,499	173,877	
Net cash flow generated from investing activities		196,071,001	223,842,540	
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid		(2,120,317)	(1,757)	
Net cash flow used in financing activities	-	(2,120,317)	(1,757)	
Effect of exchange rate changes on opening cash and cash equivalents		(282,770)	(766,350)	
Decrease in cash and cash equivalents during the period	-	(12,355,830)	(6,006,688)	
Cash and cash equivalents at beginning of the period		101,791,762	86,666,594	
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	-	89,435,932	80,659,906	
-	=			

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

**Chief Financial Officer** 

President and Chief Executive

Director

#### 1 STATUS AND NATURE OF BUSINESS

#### The "Group" consist of:

#### **Holding Company**

Allied Bank Limited ("the Bank"), incorporated in Pakistan, is a scheduled bank, engaged in commercial banking and related services. The Bank is listed on Pakistan Stock Exchange Limited. The Bank operates a total of 1,343 (December 31, 2018: 1,343) branches in Pakistan including 117 (December 31, 2018: 117) Islamic banking branches, 1 branch (December 31, 2018: 1) in Karachi Export Processing Zone and 1 Wholesale banking branch (December 31, 2018: 1) in Bahrain. The long term credit rating of the Bank assigned by the Pakistan Credit Rating Agency Limited (PACRA) is 'AAA'. Short term rating of the Bank is 'A1+'.

Ibrahim Holdings (Private) Limited is the parent company of the Bank and it's registered office is in Pakistan.

The Bank is the holding company of ABL Asset Management Company Limited.

The registered office of the Bank is situated at 3 - Tipu Block, Main Boulevard, New Garden Town, Lahore.

#### **Subsidiary Company**

ABL Asset Management Company Limited ("the Company") is a public unlisted company, incorporated in Pakistan as a limited liability company on October 12, 2007 under the repealed Companies Ordinance, 1984. The Company has received certificate of commencement of business on 31 December, 2007. The Company has obtained licenses from the Securities and Exchange Commission of Pakistan (SECP) to carry out Asset Management Services and Investment Advisory Services as a Non-Banking Finance Company (NBFC) under Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O.1131[I] 2007 (the NBFC Rules). The Company has also obtained license to carry out business as Pension Fund Manager, under the Voluntary Pension System Rules, 2005. The registered office of the Company is situated at Plot no. 14, Main Boulevard, DHA Phase VI, Lahore (previously at 11-B Lalazar, M.T Khan Road Karachi). The Company is a wholly owned subsidiary of Allied Bank Limited (the holding company).

The management quality rating of the Company, as assigned by JCR-VIS Crediting Rating Company Limited, is AM2++ (Stable) in December 2018.

ABL Asset Management company is managing following funds:

- ABL Income Fund
- ABL Stock Fund
- ABL Cash Fund
- ABL Islamic Income Fund
- ABL Government Securities Fund
- ABL Islamic Stock Fund
- ABL Pension Fund
- ABL Islamic Pension Fund
- ABL Islamic Financial Planning Fund
- ABL Financial Planning Fund
- ABL Islamic Dedicated stock fund
- Allied Capital Protected Fund
- ABL Islamic Asset Allocation Fund
- Allied Finergy Fund

## Launched on July 30, 2010 Launched on July 30, 2010 Launched on November 30, Launched on November 30, Launched on August 20, 2014 Launched on August 20, 2014 Launched on December 22, Launched on December 31, Launched on December 19, Launched on February 19, Launched on May 31, 2018 Launched on November 30,

Launched on September 20.

Launched on June 28, 2009

#### 2 BASIS OF PRESENTATION

These unconsolidated condensed interim financial statements represent the separate condensed interim financial statements of the Bank. The consolidated condensed interim financial statements of the Bank are being issued separately.

The financial results of the Islamic banking branches have been consolidated in these unconsolidated condensed interim financial statements for reporting purposes, after eliminating inter-branch transactions / balances. Key financial figures of the Islamic banking branches are disclosed in Note 38 to these unconsolidated condensed interim financial statements.

These consolidated condensed interim financial statements have been presented in Pakistan Rupees (PKR), which is the currency of the primary economic environment in which the Bank operates and functional currency of the Bank, in the environment as well. The amounts are rounded to nearest thousand.

### 2.1 STATEMENT OF COMPLIANCE

These consolidated condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards comprise of:

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act, 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017;
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).
- **2.1.1** Whenever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IFRS and IFAS, the requirements of Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.
- 2.1.2 The SBP, vide BSD Circular No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard 39 'Financial Instruments: Recognition and Measurement' (IAS 39) and International Accounting Standard 40 'Investment Property' (IAS 40) for banking companies till further instructions. Further, according to a notification of SECP dated April 28, 2008, International Financial Reporting Standard 7 'Financial Instruments Disclosure' (IFRS 7), has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these consolidated condensed interim financial statements. However, investments have been classified and disclosed in accordance with the requirements prescribed by SBP through various circulars.

### 2.1.3 IFRS 9 'Financial Instruments'

IFRS-9 has been globally adopted from January 01, 2018. The standard stipulates a paradigm shift from incurred loss model to expected credit loss model (ECL). The prudential regulations currently allow provisioning against bad debts on the aging based model. There is also a major shift in subsequent measurement of investments with reference to booking of realized and unrealized gains / losses.

With respect to domestic operations, SECP vide S.R.O.229(I)/2019 dated February 14, 2019 has deferred applicability of IFRS-9 till June 30, 2019, while SBP is in process of reviewing industry wide impact assessment and formalize its implementation plan.

The adoption of the said standard by the overseas branch as per the requirement of regulatory regime, has resulted in additional ECL provisioning requirement of Rs. 6.3 million.

#### 2.1.4 IFRS 16 'Leases'

SECP vide S.R.O.434(I)/2018 dated April 09, 2018, has directed the companies to follow IFRS 16 – Leases instead of IAS 17- Leases, for annual reporting periods beginning on or after January 01, 2019. The banks through the Pakistan Bank Association, approached SBP with reference to the underlying issues and sought the deferment in implementation. As part of the evaluation process of IFRS-16, SBP has advised the banks, to conduct an impact assessment, which the Bank has complied with.

As the matter remains under the review of SBP, the requirements of this standard have not been considered in the preparation of these consolidated condensed interim financial statements. Had the requirements of IFRS 16 been applied, the profit before tax (PBT) for the quarter ended March 31, 2019 would have been lower by Rs. 113.579 million, total assets would have been higher by Rs. 11,167 million, total liabilities would have been higher by Rs. 11,280 million.

2.1.5 The Securities and Exchange Commission of Pakistan (SECP) vide SRO 56 (1) / 2016 dated January 28, 2016, has notified that the requirements of International Financial Reporting Standard 10 'Consolidated Financial Statements' (IFRS 10) and section 228 of the Companies Act, 2017 will not be applicable with respect to the investment in mutual funds established under Trust structure.

- **2.1.6** The State Bank of Pakistan through BPRD Circular No. 04 of 2015 dated February 25, 2015 has deferred applicability of Islamic Financial Accounting Standard 3 'Profit & Loss Sharing on Deposits' (IFAS-3) issued by the Institute of Chartered Accountants of Pakistan and notified by the Securities & Exchange Commission of Pakistan (SECP), vide their SRO No. 571 of 2013 dated June 12, 2013 for Institutions offering Islamic Financial Services (IIFS). The standard will result in certain new disclosures in the financial statements of the Bank.
- **2.1.7** These consolidated condensed interim financial statements do not include all the information and disclosures required in the audited annual consolidated financial statements, and should be read in conjunction with the audited annual unconsolidated financial statements for the year ended December 31, 2018

#### 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation adopted in the preparation of these consolidated condensed interim financial statements are consistent with those applied in preparing the audited annual consolidated financial statements of the Bank for the year ended December 31, 2018.

# 3.1 Standards, interpretations of and amendments to accounting and reporting standards that are effective in the current period

There are certain new and amended standards, interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2019, except as already mentioned in note 2.1.3 and 2.1.4, are considered not to be relevant or do not have any significant effect on the Bank's operations and therefore not detailed in these financial statements.

State Bank of Pakistan prescribed a new format for interim financial statements of banks effective from the accounting year starting from January 01, 2019. Accordingly, these interim financial statements are prepared in accordance with the new format.

#### 3.2 Standards, interpretations of and amendments to accounting and reporting standards that are not yet effective

The following standards, amendments and interpretations of accounting and reporting standards as applicable in Pakistan will be effective for accounting periods beginning on or after April 01, 2019:

IFRS 15' Revenue from contracts with customers' (effective for annual periods beginning on or after July 1, 2018).
 The Bank understands that these amendments are not likely to have an impact on the Bank's financial statements.

#### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The basis for accounting estimates adopted in the preparation of these consolidated condensed interim financial statements are the same as that applied in the preparation of the audited annual consolidated financial statements for the year ended December 31, 2018.

#### 5 BASIS OF MEASUREMENT

These consolidated condensed interim financial statements have been prepared under the historical cost convention except for the following which are stated at revalued amounts / fair values / present values:

- Investments;
- Certain fixed assets;
- Staff retirement and other benefits;
- Non-banking assets acquired in satisfaction of claims; and
- Derivative financial instruments.

# 6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual consolidated financial statements for the year ended December 31, 2018.

# ALLIED BANK LIMITED

# NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

			(Audited)
		March 31,	December 31,
		2019	2018
		Rupees	in '000
7	CASH AND BALANCES WITH TREASURY BANKS		
	In hand		
	Local currency	14,478,145	15,271,580
	Foreign currencies	941,406	1,008,439
		15,419,551	16,280,019
	Remittances in transit	520,293	591,133
	With State Bank of Pakistan (SBP) in		
	Local currency current accounts	38,047,452	38,599,518
	Foreign currency current account	14,677	81,311
	Foreign currency deposit accounts (non-remunerative)	5,313,173	4,722,714
	Foreign currency deposit accounts (remunerative)	15,919,782	14,128,800
		59,295,084	57,532,343
	With National Bank of Pakistan in		
	Local currency current accounts	13,488,906	24,610,744
	Prize Bonds	129,233	174,175
		88,853,067	99,188,414
8	BALANCES WITH OTHER BANKS		
	In Pakistan		
	In deposit accounts	-	2,000,000
	Outside Pakistan		
	In current accounts	282,794	257,659
	In deposit accounts	425,377	306,543
		708,171	2,564,202

9       LENDINGS TO FINANCIAL INSTITUTIONS         Call money lendings       -       5,500,000         Repurchase agreement lendings (Reverse Repo)       155,081,241       44,455,680         Musharaka lendings       5,050,000       2,500,000         Bai muajjal receivable       -       -         with other financial institutions       5,608,923       1,029,999         Certificates of investment       70,000       70,000         Letters of placement       -       300,000         Less: Provision held against lendings to financial institutions       (70,000)       (70,000)         Lendings to financial institutions - net of provision       165,740,164       53,785,679			March 31, 2019 Rupees	(Audited) December 31, 2018 in '000
Repurchase agreement lendings (Reverse Repo)       155,081,241       44,455,680         Musharaka lendings       5,050,000       2,500,000         Bai muajjal receivable       5,608,923       1,029,999         Vertificates of investment       70,000       70,000         Letters of placement       -       300,000         Less: Provision held against lendings to financial institutions       (70,000)       (70,000)	9	LENDINGS TO FINANCIAL INSTITUTIONS		
Musharaka lendings       5,050,000       2,500,000         Bai muajjal receivable       5,608,923       1,029,999         with other financial institutions       5,608,923       1,029,999         Certificates of investment       70,000       70,000         Letters of placement       -       300,000         Less: Provision held against lendings to financial institutions       (70,000)       (70,000)		Call money lendings	-	5,500,000
Bai muajjal receivable with other financial institutions5,608,9231,029,999Certificates of investment70,00070,000Letters of placement-300,000165,810,16453,855,679Less: Provision held against lendings to financial institutions(70,000)		Repurchase agreement lendings (Reverse Repo)	155,081,241	44,455,680
with other financial institutions       5,608,923       1,029,999         Certificates of investment       70,000       70,000         Letters of placement       -       300,000         Less: Provision held against lendings to financial institutions       (70,000)       (70,000)		Musharaka lendings	5,050,000	2,500,000
Certificates of investment         70,000         70,000           Letters of placement         -         300,000           165,810,164         53,855,679           Less: Provision held against lendings to financial institutions         (70,000)         (70,000)		Bai muajjal receivable		
Letters of placement         -         300,000           165,810,164         53,855,679           Less: Provision held against lendings to financial institutions         (70,000)         (70,000)		with other financial institutions	5,608,923	1,029,999
165,810,164         53,855,679           Less: Provision held against lendings to financial institutions         (70,000)         (70,000)		Certificates of investment	70,000	70,000
Less: Provision held against lendings to financial institutions (70,000) (70,000)		Letters of placement	-	300,000
			165,810,164	53,855,679
Lendings to financial institutions - net of provision165,740,16453,785,679		Less: Provision held against lendings to financial institutions	(70,000)	(70,000)
		Lendings to financial institutions - net of provision	165,740,164	53,785,679

Classified	Provision	Classified	Provision
Lending	Held	Lending	Held
	Rupees	s in '000	

# 9.1 Category of classification

Domestic				
Other Assets Especially Mentioned	-	-	-	-
Substandard	-	-	-	-
Doubtful	-	-	-	-
Loss	70,000	70,000	70,000	70,000
Total	70,000	70,000	70,000	70,000

					(Aud	ited)	
	March 31, 2019				December	31, 2018	
Cost / Amortized cost	Provision for diminution	Surplus / (Deficit)	Carrying Value	Cost / Amortized cost	Provision for diminution	Surplus / (Deficit)	Carrying Value
			Rupees	in '000			

#### INVESTMENTS 10

#### 10.1 Investments by type:

Held-for-trading securities								
Federal Government Securities	3,886,665	-	(1,786)	3,884,879	-	-	-	-
Open Ended Mutual Funds	1,974,812	-	36,022	2,010,834	1,912,351	-	(53,328)	1,859,023
	5,861,477	-	34,236	5,895,713	1,912,351	-	(53,328)	1,859,023
Available-for-sale securities								
Federal Government Securities*	411,505,897	(28,856)	(1,186,140)	410,290,901	610,683,028	(21,248)	(1,608,457)	609,053,323
Shares	25,331,514	(2,266,130)	8,280,630	31,346,014	25,390,404	(2,266,130)	9,572,004	32,696,278
Non Government Debt Securities	13,587,417	(21,071)	(24,444)	13,541,902	11,732,046	(21,071)	(47,874)	11,663,101
Foreign Securities	1,037,692	-	-	1,037,692	1,037,692	-	-	1,037,692
Open Ended Mutual Funds	63,834	-	76,381	140,215	63,834	-	62,436	126,270
	451,526,354	(2,316,057)	7,146,427	456,356,724	648,907,004	(2,308,449)	7,978,109	654,576,664
Held-to-maturity securities								
Federal Government Securities	16,132,081	-	-	16,132,081	16,151,622	-	-	16,151,622
Non Government Debt Securities	346,090	(346,090)	-	-	346,090	(346,090)	-	-
	16,478,171	(346,090)	-	16,132,081	16,497,712	(346,090)	-	16,151,622
Total Investments	473,866,002	(2,662,147)	7,180,663	478,384,518	667,317,067	(2,654,539)	7,924,781	672,587,309

\* Provision for diminution against federal government securities represents expected credit loss provisioning under IFRS 9 on portfolio parked in overseas branch.

		March 31, 2019	(Audited) December 31, 2018
		Rupees	in '000
10.1.1 I	nvestments given as collateral		
Ν	Aarket Treasury Bills	34,364,915	158,411,120
	akistan Investment Bonds	677,700	10,077,521
0	GOP Foreign Currency Sukuks (US\$)	1,856,074	4,451,600
C	GOP Foreign Currency Bonds (US\$)	525,992	710,569
Т	otal Investments given as collateral	37,424,681	173,650,810
10.2 P	Provision for diminution in value of investments		
10.2.1 C	Dening balance	2,654,539	2,705,403
	Exchange adjustments	294	1,557
C	Charge / reversals		
	Charge for the period / year	7,314	112,794
	Reversals for the period / year	-	(3,776)
	Reversal on disposals	-	(161,439)
		7,314	(52,421)

2,662,147

2,654,539

Closing Balance

				ted)	
	March 3	1, 2019	December	31, 2018	
	NPI	Provision	NPI	Provision	
		Rupees	in '000		
2 Particulars of provision against debt securities					
Category of Classification					
Domestic					
Other assets especially mentioned	-	-	-	-	
Substandard	-	-	-	-	
Doubtful	-	-	-	-	
Loss	367,161	367,161	367,161	367,16	
	367,161	367,161	367,161	367,16	
Overseas					
Not past due*	9,881,331	28,856	9,756,796	21,24	
Overdue by:					
Upto 90 days	-	-	-	-	
91 to 180 days	-	-	-	-	
181 to 365 days	-	-	-	-	
> 365 days		-	-	-	
	-	-	-	-	
Total	10,248,492	396,017	10,123,957	388,40	

\* Provision represents expected credit loss provisioning in overseas branch.

The State Bank of Pakistan (SBP) has not granted any relaxation in any classification / provisioning during the period ended March 31, 2019.

				(Audited)		(Audited)		(Audited)
		Note	Perfor	ming	Non Per	forming	Total	
			March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018	March 31, 2019	December 31, 2018
					Rupees	in '000		
11	ADVANCES							
	Loans, cash credits, running finances, etc.		412,072,539	428,933,543	14,192,499	14,569,294	426,265,038	443,502,837
	Islamic financing and related assets		6,873,401	6,927,030	-	-	6,873,401	6,927,030
	Bills discounted and purchased		2,060,676	1,982,031	1,495,347	1,495,347	3,556,023	3,477,378
	Advances - gross	11.1	421,006,616	437,842,604	15,687,846	16,064,641	436,694,462	453,907,245
	Provision against advances							
	Specific	11.2 & 11.3	-	-	(15,356,310)	(15,533,497)	(15,356,310)	(15,533,497)
	General	11.3	(16,988)	(15,868)	-	-	(16,988)	(15,868)
			(16,988)	(15,868)	(15,356,310)	(15,533,497)	(15,373,298)	(15,549,365)
	Advances - net of provision		420,989,628	437,826,736	331,536	531,144	421,321,164	438,357,880
								(Audited)
							March 31,	December 31,
							2019	2018
							Rupees	in '000
11.1	Particulars of advances (Gross)							
	In local currency						434,719,643	443,643,826
	In foreign currencies						1,974,819	10,224,433
							436,694,462	453,868,259

11.2 Advances include Rs. 15,687.846 million (December 31, 2018: Rs. 16,064.641 million) which have been placed under non-performing status as detailed below:

				ted)	
	March 31	1, 2019	December	31, 2018	
	Non Performing Loans	Specific Provision	Non Performing Loans	Specific Provision	
		Rupees in '000			
ory of Classification:					
Assets Especially Mentioned	33,460	1,300	38,425	2,231	
andard	160,625	39,896	436,938	109,035	
tful	357,294	178,647	334,094	167,047	
	15,136,467	15,136,467	15,255,184	15,255,184	

### 11.3 Particulars of provision against advances

	(Audited					d)	
		March 31, 2019		D	ecember 31, 2018		
	Specific	General	Total	Specific	General	Total	
			Rupees i	n '000			
Opening balance	15,533,497	15,868	15,549,365	16,702,236	11,701	16,713,937	
Charge for the period / year	41,219	1,120	42,339	500,412	4,167	504,579	
Reversals	(218,406)	-	(218,406)	(1,637,415)	-	(1,637,415)	
	(177,187)	1,120	(176,067)	(1,137,003)	4,167	(1,132,836)	
Amounts written off	-	-	-	(31,736)	-	(31,736)	
Closing balance	15,356,310	16,988	15,373,298	15,533,497	15,868	15,549,365	

11.3.2 No benefit of forced sale value of the collaterals held by the Bank has been taken while determining the provision against non-performing loans as allowed under BSD circular No. 01 dated October 21, 2011.

12       FIXED ASSETS Capital work-in-progress Croit works       2.383.494         2.1       Capital work-in-progress Croit works       2.383.494         Advances to suppliers       1.866.222         2.1       Capital work-in-progress Croit works       1.866.222         2.1       Capital work-in-progress       1.866.222         2.1       Advances to suppliers       2.333.494         2.2       Additions to fixed assets       1.866.222         The following additions have been mude to fixed assets during the period:       1.866.222         Capital work-in-progress       306.019       313.586         Property and equipment       251.211.429       557.637         Freehold land       251.211.429       557.637         Building on Irecold land       251.211.429       557.637         Property and equipment       251.211.429       557.637         Freehold land       251.211.429       557.637         Building on Irecold land       251.211.429       595.673         Others-Building Improvements       251.600       257.6002         Total       1.833.667       2.576.002         1.50       1.506       1.501         1.50       1.506       1.501         The net book value of fixed assets dispose				March 31, 2019	(Audited) December 31, 2018
Capital work-in-progress       12.1       2.393,791       2.338,494         Property and coupingent       51,211,439       50,399,773         12.1       Capital work-in-progress       1.866,222       1.855,180         Circl works       2.393,791       2.338,494         Advances to suppliers       2.393,791       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.338,494       2.338,494         2.303,791       2.308,691       313,586         Promiture and fixture				Rupees	
Property and equipment       44.817.648       48.061.279         12.1       Capital work-in-progress       51.21.14.39       50.399.773         Civit works       1.866.222       1.855.180         Advances to suppliers       517.569       483.314         2.393.791       2.338.494         March 31, 2019       March 31, 2019         March 31, 2019       March 31, 2019         March 31, 2019       March 31, 2019         Property and equipment       504.081         Property and equipment       504.081         Property and equipment       25         Property and equipment       211.09.087         Property and equipment       211.09.087         Property and equipment       25         Property and equipment       25         Vehicles       306.019       313.586         Property and equipment       24.945         Function of fixed assets       309.814       304.945         Statistics       306.019       313.586         Property and equipment       24.945       23.07.64         Vehicles       30.691       31.596         Others-Building Improvements       21.76.02       2.76.002         13.3066       1.596       81.50	12				
12.1Capital work-in-progress Civil works Advances to suppliers $\overline{51,211,439}$ $\overline{50,399,773}$ $\overline{51,2211,439}$ $\overline{50,399,773}$ $\overline{52,351,800}$ $\overline{51,221,439}$ $\overline{50,399,773}$ $\overline{52,351,991}$ $\overline{51,221,439}$ $\overline{50,399,773}$ $\overline{52,351,991}$ $\overline{51,2018}$ $\overline{10,011}$ $\overline{10,019}$ 			12.1		
12.1       Capital work-in-progress       1,866,222       1,855,180         Advances to suppliers       237,559       483,314         2,393,791       2,338,494         March 31, 2019       March 31, 2019         March 31, 2019       March 31, 2019         It.3       Additions to fixed assets         The following additions have been made to fixed assets during the period:         Capital work-in-progress       306,019         313,586       Property and equipment         Property and equipment       544,081         Property and equipment       11,011         Building on leashold land       21,238,494         Property and equipment       73,135         Property and equipment       73,354         Vehicles       33,766         Others-Building Improvements       21,238,407         Vehicles       2,356,012         Total       1,3367         Disposal of fixed assets       1,366         Vehicles       1,366         Total       1,423,007         13       INTANGIBLE ASSETS         Capital work-in-progress       1,366         Capital work-in-progress       1,255,989         Capital work-in-progress       1,366         <		Property and equipment			
Civil works 1,866,222 i.855.180 Advances to suppliers 275.59 483.34 2,333.791 2,338.494 2,333.791 2,338.494 2,333.494 March 31, 2018 Rupees in '000 12. Additions to fixed assets The following additions have been made to fixed assets during the period: Capital work-in-progress 306,019 313,586 Property and equipment Freehold land Leasehold land Furniture and fixture Electrical office and computer equipment Vehicles Total 1,556,6763 Leasehold land Total 1,556,768 2,337,648 2,202,416 3,333,667 2,576,002 1,327,648 2,202,416 1,333,667 2,576,002 1,327,648 2,202,416 1,333,667 2,576,002 1,327,648 2,202,416 1,333,667 2,576,002 1,327,648 2,202,416 1,333,667 2,576,002 1,327,648 2,202,416 1,333,666 2,2796 1,326 4,131 2,327,648 2,202,416 1,336,66 2,2796 1,326 4,131 1,526 8,15 1,526 8,15 1,526 8,15 1,526 8,15 1,527,648 2,202,416 1,529 1,209 1,527,649 1,19 2,022,416 1,529 1,200 1,527,649 2,202,416 1,529 1,190 1,527,648 2,202,416 1,529 1,200 1,527,649 2,202,416 1,529 1,190 1,527,649 2,202,416 1,529 1,190 1,527,649 2,202,416 1,529 1,190 1,527,649 2,202,416 1,529 1,190 1,527,649 2,202,416 1,529 1,190 1,527,649 2,202,416 1,529 1,190 1,520 1,756,127 1,520 1,756,127 1,550 1,756,127 1,756,	12.1	Conital work in progress		51,211,439	30,399,773
Advances to suppliers $\frac{527,599}{2,338,494}$ March 31, 2019       March 31, 2019         March 31, 2019       March 31, 2019         II.1       Additions to fixed assets         The following additions have been made to fixed assets during the period:         Capital work-in-progress       306,019         J1.2       Additions to fixed assets         The following additions have been made to fixed assets during the period:       594,081         Capital work-in-progress       306,019       313,586         Property and equipment       594,081       956,763         Lasschold land       117,079       219,087         Building on testehold land       117,079       219,087         Vehicles       33,566       255,404         Others-Building Improvements       14,33,667       2,262,416         Total       1,333,667       2,576,002         1.3       Disposal of fixed assets       1,336       1,336         Yehicles       3,346       2,376,002         1.3       Disposal of fixed assets       1,336       1,336         Yehicles       3,346       2,376,002         1.4       1,433,467       2,276,002         1.5       1,336,01       1,320,01 <t< td=""><td>12.1</td><td></td><td></td><td>1 866 222</td><td>1 855 180</td></t<>	12.1			1 866 222	1 855 180
2,393,791       2,338,494         March 31, 2019       March 31, 2019         The following additions have been made to fixed assets during the period:       Rupees in '000         Capital work-in-progress       306,019       313,586         Property and equipment       594,081       956,763         Leasehold land       2,203,704       219,087         Building on freehold land       73,135       90,814         Periodic and computer equipment       306,019       313,586         Vehicles       73,135       90,814         Others-Building Improvements       72,236       49,845         Total       1833,667       2.262,416         Total       1,833,667       2.267,602         12.3       Disposal of fixed assets       159,582       2.75,639         Total       1,833,667       2.262,416         Total       1,833,667       2.267,602         13       Disposal of fixed assets       disposed off during the period is as follows:       1.576,648       2.262,416         14       1,450,446       2,796       3.046       2,796         15.3       Disposal of fixed assets       disposed off during the period is as follows:       1.833,667       2.2576,002         13       INTANGI					
12.1       Additions to fixed assets         The following additions have been made to fixed assets during the period:         Capital work-in-progress       306,019         Property and equipment         Freehold land       2956,763         Lease-hold land       21,101         Building on ferehold land       313,586         Property and equipment       21,011         Flectrical office and computer equipment       21,011         Vehicles       306,019       313,586         Others-Building Improvements       37,804       594,411         Yebicles       367,804       594,119         Others-Building Improvements       315,526       65,840         Total       18,33,667       2,576,002         12.3       Disposal of fixed assets       306,019       313,586         Total       1,5376,418       2,202,416       315,257,648       2,202,416         1.3       Disposal of fixed assets disposed off during the period is as follows:       1,336       1,833       3,667       2,576,002         12.3       Disposal of fixed assets       1,336       1,830       3,046       2,726         13.3       Intert book value of fixed assets disposed off during the period is as follows:       1,536       1,830       2					
Rupes in '000         I.2. Additions to fixed assets         The following additions have been made to fixed assets during the period:         Capital work-in-progress         Sufficiency of the addition of fixed assets during the period:         Sufficiency of the addition of the addition of fixed assets         Disposal of fixed assets         Total         Additions to intangible assets					

# 13.2 Disposals of intangible assets

No intangible assets disposed off during the period.

				(Audited)
		Note	March 31,	December 31,
			2019	2018
		-	Rupees	in '000
14	OTHER ASSETS			
	Income / Mark-up accrued in local currency - net of provision		13,848,253	11,777,626
	Income / Mark-up accrued in foreign currency - net of provision		494,088	293,994
	Advances, deposits, advance rent and other prepayments		2,270,975	1,254,352
	Advance taxation (payments less provisions)		3,731,334	4,624,072
	Non-banking assets acquired in satisfaction of claims		1,943,243	1,947,348
	Branches adjustment account		1,157,140	-
	Mark to market gain on forward foreign exchange contracts		1,391,577	2,698,766
	Acceptances Due from the employees' retirement benefit schemes		4,389,682	4,183,083
	Benevolent fund		121,035	115,915
	Pension fund		4,713,677	4,560,065
	Fraud and forgeries		516,779	510,013
	Stationery and stamps in hand		224,014	190,398
	Overdue FBN / FBD		75,200	72,441
	HRC agent receivable		55,761	111,098
	Receivable from SBP - customers encashments		38,856	12,572
	Charges receivable		31,655	23,043
	Excise duty		11	11
	Others	-	5,802	3,561
			35,009,082	32,378,358
	Less: Provision held against other assets	14.1	(796,111)	(787,203)
	Other assets (net of provision)	-	34,212,971	31,591,155
	Surplus on revaluation of non-banking assets acquired in satisfaction of claims	-	2,159,103	2,159,958
	Other Assets - total	=	36,372,074	33,751,113
14.1	Provision held against other assets			
	Advances, deposits, advance rent and other prepayments		210,421	209,506
	Fraud and forgeries		506,409	502,115
	Overdue FBN / FBD		24,295	24,295
	Charges receivable		31,655	23,043
	Suspense account		6,453	6,453
	Others		16,878	21,791
	oners	-	796,111	787,203
		=		,
14.1.1	Movement in provision held against other assets			
	Opening balance		787,203	747,062
	Charge for the period / year		16,150	96,695
	Reversals		(1,595)	(12,000)
	Written off / adjusted		(5,647)	(44,554)
		-		

# 15 CONTINGENT ASSETS

There were no contingent assets of the Bank as at March 31, 2019 and December 31, 2018.

# 16 BILLS PAYABLE

In Pakistan	7,302,629	7,752,959

In Local

Currency

(Audited)	
1, December 31,	March 31,
2018	2019
upees in '000	Rupee
upees m 000	Rupee

In Local

Currency

Rupees in '000

In Foreign

Currencies

Total

#### 17 BORROWINGS

# Secured

11,861,797 9,987,849 243,624 14,035 22,107,305 25,882,986
03,775,681 11,861,797 9,987,849 243,624 14,035
03,775,681 11,861,797 9,987,849 243,624
03,775,681 11,861,797 9,987,849
03,775,681
03,775,681
, ,
, ,
, ,
14,559,563
89,210,118
14,053,626 89,216,118
17,913,692
57,248,800

# 18 DEPOSITS AND OTHER ACCOUNTS

Customers						
Current deposits	300,397,876	25,991,581	326,389,457	292,438,272	18,841,868	311,280,140
Savings deposits	380,697,776	14,623,928	395,321,704	365,456,206	24,707,235	390,163,441
Term deposits	125,717,144	65,591,278	191,308,422	120,847,788	50,092,266	170,940,054
Others	18,948,017	33,673	18,981,690	31,335,721	32,615	31,368,336
	825,760,813	106,240,460	932,001,273	810,077,987	93,673,984	903,751,971
Financial Institutions						
Current deposits	5,664,439	13,033	5,677,472	20,552,284	27,949	20,580,233
Savings deposits	28,708,446	-	28,708,446	54,621,957	-	54,621,957
Term deposits	23,019,050	99,195	23,118,245	4,950,750	52,735	5,003,485
Others	18,026,421	-	18,026,421	505,421	-	505,421
	75,418,356	112,228	75,530,584	80,630,412	80,684	80,711,096
	901,179,169	106,352,688	1,007,531,857	890,708,399	93,754,668	984,463,067

Total

18.1 This includes deposits eligible to be covered under insurance arrangements amounting to Rs. 585,901 million (December 31, 2018: 513,218 million).

In Foreign

Currencies

	March 31, 2019	(Audited) December 31, 2018
		s in '000
19 DEFERRED TAX LIABILITIES		
Deductible Temporary Differences on		
Provision against investments	(19,093)	(19,093)
Provision against other assets	(38,959)	(38,959)
Provision against off balance sheet obligations	(14,824)	(14,824)
Provision against advances	(23,748)	(46,313)
Post retirement medical benefits	(42,980)	(42,980)
Workers welfare fund	(836,423)	(790,207)
	(976,027)	(952,376)
Taxable Temporary Differences on		
Surplus on revaluation of fixed assets	1,139,720	1,154,147
Surplus on revaluation of investments	2,530,792	2,787,505
Surplus on revaluation on non-banking assets	23,663	23,962
Actuarial gains	338,631	338,631
Accelerated tax depreciation / amortization	1,279,243	1,386,284
Excess of investment in finance lease over		
written down value of leased assets	13,206	13,206
	5,325,255	5,703,735
	4,349,228	4,751,359

			Note	March 31,	(Audited) December 31,
				2019 Rupees	2018 in '000
20	OTHER LIABILIT	TES		Kuptes	<u>III 000</u>
	Mark-up / return / int	terest payable in loca	l currency	6,877,023	2,366,943
	Mark-up / return / int	terest payable in fore	ign currencies	817,691	343,307
	Accrued expenses			1,070,315	1,101,822
	Retention money pay			326,387	306,416
	Unearned commissio	n and income on bill	s discounted	125,214	123,294
	Acceptances			4,389,682	4,183,083
	Unclaimed dividends Dividend payable	5		303,928	291,816 32,055
	Branch adjustment ad	count		189,774	280,134
	Unrealized loss on fo		nge contracts		-
	Provision for:	i ward fofoigit choina			
	Gratuity			444,655	444,655
	Employees' med	lical benefits		1,355,237	1,332,925
	Employees' com	pensated absences		604,872	606,216
	Early retirement	:		352,024	-
	Payable to defined co			63,691	3,306
	Provision against off	Ų	tions 20.1	306,342	306,342
	Security deposits aga			698,371	693,151
	ATM / POS settleme			481,075	932,311
	Charity fund balance Home Remittance Ce			34	3
	With-holding tax pay			610,011 235,751	701,908 690,598
	Sundry deposits	able		2,000,564	2,427,652
	Workers welfare fund	d pavable		2,431,783	2,297,052
	Others	a pagaolo		2,255,137	1,285,321
				25,939,561	20,750,315
	Opening balance Charge for the period Reversals Net reversal Closing balance	1		<u>306,342</u> 	306,342 - - - 306,342
		(Audited)			(Audited)
	March 31,	December 31,		March 31,	December 31,
	2019	2018		2019	2018
	No. of s	shares		Rupees	in '000
21					
21	SHARE CAPITAL				
21.1	Authorized capital				
	1,500,000,000	1,500,000,000	Ordinary shares of Rs.10/- each	15,000,000	15,000,000
21.2	Issued, subscribed a	and paid-up capital			
	Fully paid-up Ordina	ry shares of Rs. 10/-	each		
	406,780,094	406,780,094	Fully paid in cash	4,067,801	4,067,801
	720,745,186	720,745,186	Issued as bonus shares	7,207,452	7,207,452
	1,127,525,280	1,127,525,280		11,275,253	11,275,253
			18,348,550 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation in accordance with the swap ratio stipulated therein less 9,200,000 ordinary shares of Rs. 10 each, held by Ibrahim Leasing Limited or		
			the cut-off date (September 30, 2004)		
	9,148,550	9,148,550		91,486	91,486
			8,400,000 Ordinary shares of Rs. 10 each, determined pursuant to the Scheme of Amalgamation of First Allied Bank Modaraba with Allied Bank Limited in accordance with		
	8,400,000	8,400,000	the share swap ratio stipulated therein.	84,000	84,000
	1,145,073,830	1,145,073,830		11,450,739	11,450,739

Ibrahim Holdings (Private) Limited (holding company of the Bank), holds 969,396,610 (84.66%) [December 31, 2018: 967,911,610 (84.53%)] ordinary shares of Rs. 10 each respectively, as at reporting date.

	Note	March 31, 2019	(Audited) December 31, 2018
22	SURPLUS ON REVALUATION OF ASSETS - NET OF TAX	Rupees	in '000
	Surplus arising on revaluation of: Fixed assets Non-banking assets acquired in satisfaction of claims	16,868,335 2,159,103	16,909,555 2,159,958
	Available-for-sale securities	7,219,101 26,246,539	7,978,107 27,047,620
	Deferred tax on surplus on revaluation of: Fixed assets Non-banking assets acquired in satisfaction of claims Available-for-sale securities	(1,139,720) (23,663) (2,526,685) (3,690,068)	(1,154,146) (23,962) (2,792,338) (3,970,446)
	Surplus on revaluation of assets - net of tax	22,556,471	23,077,174
23	CONTINGENCIES AND COMMITMENTS		20,077,177
20	Guarantees23.1Commitments23.2Other contingent liabilities23.3	27,199,715 401,150,378 7,393,019 435,743,112	28,018,148 342,834,074 8,738,009 379,590,231
23.1	Guarantees	100,710,112	577,570,231
	Financial guarantees Performance guarantees Other guarantees	4,446,900 6,323,853 16,428,962 27,199,715	4,434,872 6,656,657 16,926,619 28,018,148
23.2	Commitments		
	Documentary credits and short term trade related transactions: letters of credit	62,014,725	68,457,757
	Commitments in respect of:forward foreign exchange contractsforward government securities transactions0perating leases23.2.3	72,248,725	207,509,971 57,768,858 6,018,458
	Commitments for acquisition of: fixed assets intangible assets	3,095,139	2,895,671 119,768
	Others Commitments	63,831	63,591
		401,150,378	342,834,074
23.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase Sale	168,244,892 88,092,767 256,337,659	137,056,586 70,453,385 207,509,971
23.2.2	Commitments in respect of forward government securities transactions		20110070711
	Purchase Sale	65,765,303 6,483,422 72,248,725	57,768,858
23.2.3	Commitments in respect of operating leases	72,248,725	57,768,858
	Not later than one year Later than one year and not later than five years Later than five years	1,277,727 3,825,034 2,287,538 7,390,299	1,101,928 3,231,233 1,685,297 6,018,458
23.3	Other contingent liabilities	· 90 / 098 / /	.,
	Claims against the Bank not acknowledged as debt	7,393,019	8,738,009

23.3.2 The income tax assessments of the Group have been finalized upto and including tax year 2018 for local, Azad Kashmir and Gilgit Baltistan operations. While finalizing income tax assessments upto tax year 2018, income tax authorities made certain add backs with aggregate tax impact of Rs.25,599 million (2018: 24,344 million). As a result of appeals filed by the Group before appellate authorities, most of the add backs have been deleted. However, the Group and Tax Department are in appeals / references before higher forums against unfavorable decisions. Pending finalization of appeals / references no provision has been made by the Group on aggregate sum of Rs.25,599 million (2018: 24,344 million). The management is confident that the outcome of these appeals / references will be in favor of the Group.

Tax Authorities have conducted proceedings of withholding tax audit under section 161/205 of Income Tax Ordinance, 2001 for tax year 2003 to 2006 and tax year 2008 to 2018 and created an arbitrary demand of Rs. 1,661 million (2018: 1,556 million). The Group's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that these appeals will be decided in favor of the Group; therefore, no provision has been made against the said demand of Rs. 1,661 million (2018: 1,556 million).

Tax authorities have also issued orders under Federal Excise Act, 2005 / Sales Tax Act, 1990 and Sindh Sales Tax on Services Act, 2011 for the year 2008 to 2017 thereby creating arbitrary aggregate demand of Rs. 900 million (2018: 900 million). The Group's appeals before CIR(A)/Appellate Tribunal Inland Revenue (ATIR) are pending for adjudication. The management is confident that aforesaid demand will be deleted by appellate authorities and therefore no provision has been made against the said demand of Rs. 900 million (2018: 900 million).

**23.3.3** As a result of default by Fateh Textile Mills to terms of compromise decree passed in August 2002 by the Honourable High Court of Sindh, 16,376,106 shares of ABL were sold in accordance with section 19 (3) of the Financial Institutions (Recovery of Finances) Ordinance, 2001, after complying with the due and complete transparent process. Sealed bids were invited from interested parties. The bidding process was scheduled for July 23, 2004 and the Rs. 25 per share was fixed reserve price. On the bid date, the highest offer for these shares was received at a rate of Rs. 25.51 per share. The bid was approved and the successful bidder had deposited an amount of Rs. 417.75 million with the Bank.

Fateh Textile Mills Limited filed suit in the High Court of Sindh challenging the above sale of shares. The High Court had not granted a stay order against the said sale. The sale of shares was, therefore; concluded.

**23.3.4** While adjudicating foreign exchange repatriation cases of exporter namely: Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court (FEAC) of the State Bank of Pakistan (SBP) has arbitrarily adjudicated penalties against various banks including Rs. 2,173 million in aggregate against Allied Bank Limited (the Bank). Against the said judgments, the Bank had filed appeals before the Appellate Board and Constitutional Petitions (CP) in the High Court of Sindh, Karachi. The Honorable High Court granted relief to the Bank by way of interim orders. Meanwhile, alongwith other banks, Bank filed a further CP whereby vires of section 23C of the FE Regulations Act, 1947 was sought to be declared ultra vires. On November 8, 2018, the Honorable court was pleased to order that the Appellate Board shall not finally decide the appeals. Based on merits of the appeals, the management is confident that these appeals shall be decided in favor of the Bank and therefore no provision has been made against the impugned penalty.

# 24 DERIVATIVE INSTRUMENTS

The Bank at present does not offer structured derivative products such as Interest Rate Swaps, Forward Rate Agreements or FX Options. However, the Bank buys and sells derivative instruments such as:

- Forward Exchange Contracts
- Foreign Exchange Swaps
- Equity Futures
- Forward Contracts for Government Securities

The accounting policies used to recognize and disclose derivatives and definations are same as those disclosed in audited annual unconsolidated financial statements as at December 31, 2018.

		Note	March 31, 2019	March 31, 2018
			Rupees	in '000
25	MARK-UP / RETURN / INTEREST EARNED			
	On:			
	Loans and advances		10,636,263	6,246,358
	Investments		9,280,550	9,119,479
	Lendings to financial institutions		4,355,274	287,459
	Balances with banks		72,525	21,276
			24,344,612	15,674,572
26	MARK-UP / RETURN / INTEREST EXPENSED			
	On:			
	Deposits		11,881,914	6,310,738
	Borrowings		2,190,195	1,150,098
	Cost of foreign currency swaps against		_, ,	,,
	foreign currency deposits		686,662	200,740
			14,758,771	7,661,576
27	FEE AND COMMISSION INCOME			
	Card related fees (debit and credit cards)		374,596	327,103
	Branch banking customer fees		488,708	447,751
	Commission on remittances including home remittances		229,384	108,525
	Investment banking fees		251,824	271,824
	Commission on trade		85,965	84,229
	Commission on cash management		25,962	26,397
	Commission on guarantees		24,114	27,768
	Commission on bancassurance		30,368	7,837
	Credit related fees		20,532	3,874
	Consumer finance related fees		1,075	822
			1,532,528	1,306,130
28	GAIN ON SECURITIES			
	Realised - net	28.1	43,137	1,347,498
	Unrealised - held for trading	10.1	34,236	53,001
	6		77,373	1,400,499
28.1	Realised gain / (loss) on:	:		
	Federal government securities		(1.1(1)	1 242 221
	Shares		(1,161)	1,343,221
	Non Government debt securities		(1,237) (192)	-
	Opend Ended Mutual Funds		45,727	4,277
	opena Endea mutuari runas		43,137	1,347,498
		:	-13,137	1,547,770

		March 31, 2019	March 31, 2018
29	OTHER INCOME	Rupees	
	Decovery of written off more up and charges	107	337
	Recovery of written off mark-up and charges Gain on sale of fixed assets - net	82,845	
	Other assets disposal	,	10,346 19,900
	Rent on property	10,389	19,900
	Fee for attending Board meetings	- 705	- 670
	ree for attending board meetings	94,046	31,253
30	OPERATING EXPENSES		
	Total compensation expense	2,928,925	2,879,110
	Property expense:		
	Depreciation	561,562	480,804
	Rent and taxes	503,505	394,423
	Utilities cost	201,359	142,494
	Security (including guards)	191,756	167,157
	Repair and maintenance (including janitorial charges)	116,476	104,584
	Insurance	17,889	15,775
		1,592,547	1,305,237
	Information technology expenses:	· · · · · · · · · · · · · · · · · · ·	
	Depreciation	155,786	120,949
	Amortization	110,557	96,738
	Network charges	129,822	117,801
	Software maintenance	89,492	74,260
	Hardware maintenance	29,980	35,470
	Others	<u>1,678</u> 517,315	2,787
	Other operating expenses:	517,515	448,005
	Insurance	243,258	37,075
	Outsourced service costs	140,294	120,607
	Stationery and printing	101,959	64,117
	Cash in Transit service charge	85,149	61,061
	Marketing, advertisement and publicity	83,423	116,644
	Depreciation	50,870	29,464
	Postage and courier charges	32,949	27,373
	Travelling and conveyance	32,098	31,299
	NIFT clearing charges	27,972	25,539
	Communication	22,458	20,382
	Legal and professional charges	22,088	22,036
	Auditors Remuneration	7,381	4,409
	Directors fees and allowances	5,804	4,618
	Donations	1,596	54,237
	Others	111,612	85,811
		968,911	704,672
		6,007,698	5,337,024

			March 31, 2019	March 31, 2018
			Rupees in	
31	OTHER CHARGES			
	Penalties imposed by State Bank of Pakistan		-	20,967
	Education cess		-	7,756
	Depreciation - non-banking assets		4,959	4,949
	Others		25,000	60,469
	Other assets written off		85	54
			30,044	94,195
32	<b>PROVISIONS AND WRITE OFFS - NET</b>			
	Provision / (reversal) for diminution		-	-
	in the value of investments	10.2.1	7,314	(12)
	Reversal against loans and advances	11.3	(176,067)	(505,847)
	Provision against other assets	14.1.1	14,555	62,000
	Provision against off-balance sheet obligations		- (154.100)	20,000
	Decement and mittee off had date		(154,198)	(423,859)
	Recovery against written off bad debts		(49,556) (203,754)	(6,016) (429,875)
33	TAXATION			
	Current - for the period	33.1	2,597,042	2,436,533
	- for prior year	33.2	834,833	-
			3,431,875	2,436,533
	Deferred - current		(144,952)	(106,341)
			3,286,923	2,330,192
33.1	This also includes proportionate super tax charge Bank for the tax year 2020 vide Finance Suppleme			

**33.2** This represents super tax levied retrospectively on taxable income of the Bank for the tax year 2018 vide Finance Supplementary (Second Amendment) Act, 2019.

# 34 EARNINGS PER SHARE - BASIC AND DILUTED

Profit after taxation	3,093,974	3,844,242
	Number of	f Shares
Weighted average number of ordinary shares outstanding during the year	1,145,073,830	1,145,073,830
	Rupe	ees
Earnings per share - basic and diluted	2.70	3.36

There is no dilution effect on basic earnings per share.

35 FAIR VALUE OF FINANCIAL INSTRUMENTS

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

On-Balance sheet Financial Instruments Financial assets-measured at fair value Investments Shares / Open Ended Mutual Funds Federal Government Securities Non Government Debt Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks Lendings	Held to <u>Maturity</u>	Held for Trading	Available for Sale	Financing and receivables	Other financial assets	Other financial liabilities Rupees in '000	Total	Level 1	Level 2	Level 3	Total
Instruments Vinancial assets-measured at fair value nvestments Notes of the second second Videral Government Securities Non Government Debt Securities Vinancial assets-not measured at fair value Cash and balances with treasury banks Salances with other banks											
at fair value Investments Shares / Open Ended Mutual Funds Federal Government Securities Non Government Debt Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks											
Investments Shares / Open Ended Mutual Funds Federal Government Securities Non Government Debt Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks											
Shares / Open Ended Mutual Funds Federal Government Securities Non Government Debt Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks	-										
Mutual Funds Federal Government Securities Non Government Debt Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks	-										
Non Government Debt Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks		2,010,834	28,905,321	-		-	30,916,155	28,765,107	2,151,048	•	30,916
Securities Financial assets-not measured at fair value Cash and balances with treasury banks Balances with other banks	•	3,884,879	410,290,901	-	-	-	414,175,780	-	414,175,780		414,175
measured at fair value Cash and balances with treasury banks Balances with other banks			3,043,698		-		3,043,698		3,043,698	-	3,043,
Cash and balances with treasury banks Balances with other banks											
Balances with other banks					88 852 0/7		PP 952 0/7				
		•	-	-	88,853,067	-	88,853,067		-		
				- 162,861,764	708,171	-	708,171 162,861,764				
Advances			-	421,321,164	-	-	421,321,164	-	-		
Other assets		•	-	-	29,413,710	-	29,413,710		-		
Investments (HTM, unlisted ordinary shares, term certificates, sukuks, subsidiaries)											
	19,010,481 19,010,481	5,895,713	14,116,804 456,356,724	584,182,928	- 118,974,948		33,127,285 1,184,420,794	28,765,107	419,370,526	-	448,135,
Financial liabilities-											
measured at fair value Trading Liability		4,341,431	-				4,341,431	-	4,341,431		4,341
Financial liabilities-											
not measured at fair value						7,302,629	7,302,629				
Bills payable Borrowings			-	-		85,509,088	85,509,088		-		
Deposits and other accounts	•	•	-	-		1,007,531,857 25,633,219	1,007,531,857	-	-	•	
Other liabilities		4,341,431		·	·	25,633,219 1,125,976,793	25,633,219 1,130,318,224		4,341,431		4,341
Off-balance sheet financial											
instruments-measured at fair value											
Forward purchase of foreign					1/0 0		1/0 0		1/0 0/1 000		1/0 1/1
exchange contracts Forward sale of foreign	-	-	-	-	168,244,892		168,244,892	-	168,244,892	-	168,244,
exchange contracts		-	-	-	88,092,767	-	88,092,767		88,092,767	-	88,092,
Forward purchase of Federal Government securities			-		65,316,431	-	65,316,431		65,316,431		65,316,
Forward sale of Federal Government securities					6,482,096		6,482,096		6,482,096		6,482,
Government securities		-	-		0,482,090	(Audited)	0,482,090	-	0,482,090		0,482,
				Commine Value		December 31, 2018			Fair Va	-h	
-	Held to	Held for	Available for	Carrying Value Financing and	Other financial	Other financial	Total	Level 1	Level 2	Level 3	Total
—	Maturity	Trading	Sale	receivables	assets	liabilities Rupees in '000	Total	Level 1	Level 2	Level 5	Totai
On-Balance sheet Financial						Rupees in 000					
Instruments											
Financial assets- measured at fair value											
Investments											
Shares / Open Ended		1,859,024	30,241,640	-	-	-	32,100,664	30,115,370	1,985,294	-	32,100,
Mutual Funds Federal Government Securities		-,	609,053,323	-	-	-	609,053,323	-	609,053,323		609,053,
Non Government Debt Securities			2,986,706	-	-	-	2,986,706		2,986,706		2,986
Financial assets-							-				
not measured at fair value Cash and balances with											
treasury banks	-	-	-	-	99,188,414	-	99,188,414	-	-	-	
Balances with other banks Lending to Financial institutions				- 53,785,679	2,564,202		2,564,202 53,785,679		-		
Advances	-	-	-	438,357,880	-	-	438,357,880	-	-	-	
Other assets Investments ( HTM, unlisted	-	-	-	-	28,986,261	-	28,986,261	-	-	-	
ordinary shares, term							-				
certificates, sukuks, subsidiaries)	16,151,622	-	12,294,994	-	-	-	28,446,616	-	-	-	
	16,151,622	1,859,024	654,576,663	492,143,559	130,738,877	-	1,295,469,745	30,115,370	614,025,323	-	644,140
Financial liabilities											
measured at fair value Trading Liability		9,987,849					9,987,849		9,987,849		9,987,
	-	2,207,049	-		-	-	2,207,047	-	2,207,042	-	9,987,
Financial liabilities- not measured at fair value											
Bills payable	-	-	-	-	-	7,752,959	7,752,959	-	-	-	
Borrowings Deposits and other accounts	-	-	-	-	-	225,882,986 984,463,067	225,882,986 984,463,067	-		-	
Other liabilities		9,987,849		<u> </u>		20,165,409	20,165,409	-	9,987,849	-	9.987
Off-balance sheet financial		9,967,849	-			1,238,284,421	1,246,252,270	-	9,967,849	-	9,987
instruments-measured											
at fair value Forward purchase of foreign											
exchange contracts	-				137,056,586	-	137,056,586		137,056,586		137,056,
Forward sale of foreign exchange contracts	-	-	-	-	70,453,385	-	70,453,385	-	70,453,385	-	70,453,
Forward purchase of Federal											
Government securities	-	-	-	-	57,768,858	-	57,768,858	-	57,768,858	-	57,768,
					March	31, 2019			(Audit December 3	ed) 31, 2018	
				Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Fair value of non-financial assets					Rupees	s in '000			Rupees in	1 '000	
Fixed assets					40,189,374	-	40,189,374	-	39,636,178	-	39,636,
Non-banking assets					4,102,346	-	4,102,346	-	4,107,306	-	4,107
Valuation Techniques used in determine	ination of Fair Va luation approach		ial Instruments wi	thin Level 2							

Foreign exchange contracts Open ended mutual funds Marked to Market on the basis of SBF fales. Marked to Market on the basis of MUFAP rates.

# 36 SEGMENT INFORMATION

36.1 Segment Details with respect to Business Activities

				March 31, 2019			
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sales (Treasury)	ISLAMIC Banking	ASSET MANAGEMENT	OTHERS	Total
				Rupees in '000			
Profit & Loss							
Net mark-up/return/profit	9,722,909	(10,920,833)	10,408,464	281,609	751	92,941	9,585,841
Inter segment revenue - net	(9,764,229)	20,095,427	(10,293,130)	-		(38,068)	-
Non mark-up / return / interest income	944,393	822,725	633,101	35,218	230,308	98,025	2,763,770
Total Income	903,073	9,997,319	748,435	316,827	231,059	152,898	12,349,611
Segment direct expenses	141,294	3,641,543	27,973	287,586	99,684	1,974,388	6,172,468
Total expenses	141,294	3,641,543	27,973	287,586	99,684	1,974,388	6,172,468
Provisions	(78,685)	14,698	-	-		(139,767)	(203,754)
Profit before tax	840,464	6,341,078	720,462	29,241	131,375	(1,681,723)	6,380,897
Balance Sheet							
Cash & Bank balances	53,150	30,977,826	53,019,880	1,884,151	2,781	3,623,450	89,561,238
Investments	53,152,477	-	413,605,483	9,615,724	2,010,834	2,878,400	481,262,918
Net inter segment lending/borrowing	(386,428,472)	934,099,890	(577,101,539)	-	-	29,430,121	-
Lendings to financial institutions	2,351,036	-	155,081,241	10,658,923	-	(5,229,436)	162,861,764
Advances - performing	382,358,631	22,712,510	-	6,873,395	36,647	9,008,445	420,989,628
Advances - non-performing	120,114	211,422	-	-	-	-	331,536
Others	6,868,056	8,702,679	1,949,298	1,703,268	387,772	69,528,420	89,139,493
Total Assets	58,474,992	996,704,327	46,554,363	30,735,461	2,438,034	109,239,400	1,244,146,577
Borrowings	44,811,979	3,670,598	43,718,745	-	-	(2,350,803)	89,850,519
Subordinated debt	-	-	-		-	-	-
Deposits & other accounts	-	978,078,875	-	26,776,777		2,676,205	1,007,531,857
Others	1,458,037	9,898,730	3,468,985	1,576,400	343,839	20,845,427	37,591,418
Total liabilities	46,270,016	991,648,203	47,187,730	28,353,177	343,839	21,170,829	1,134,973,794
Equity	12,204,976	5,056,124	(633,367)	2,382,284	2,094,195	88,068,571	109,172,783
Total Equity & liabilities	58,474,992	996,704,327	46,554,363	30,735,461	2,438,034	109,239,400	1,244,146,577
Contingencies and commitments	74,492,526	13,868,859	328,586,384	798,748	1,800	17,930,964	435,679,281

				March 31, 2018			
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sales (Treasury)	ISLAMIC Banking	ASSET MANAGEMENT	OTHERS	Total
				'Rupees in '000			
Profit & Loss							
Net mark-up/return/profit	5,780,342	(5,767,867)	7,873,981	130,152	506	(4,118)	8,012,996
Inter segment revenue - net	(5,289,359)	12,051,652	(6,225,460)	-		(536,833)	-
Non mark-up / return / interest income	998,802	690,124	1,617,833	14,561	209,136	28,771	3,559,227
Total Income	1,489,785	6,973,909	3,266,354	144,713	209,642	(512,180)	11,572,223
		-				-	
Segment direct expenses	127,683	3,110,045	26,503	228,927	110,455	2,224,051	5,827,664
Inter segment expense allocation	-	-	-	-	-	-	-
Total expenses	127,683	3,110,045	26,503	228,927	110,455	2,224,051	5,827,664
Provisions	(317,028)	5,114	-	-	-	(117,961)	(429,875)
Profit before tax	1,679,130	3,858,750	3,239,851	(84,214)	99,187	(2,618,270)	6,174,434

			Decem	ber 31, 2018 (Aud	lited)		
	Corporate & Investment Banking	Commercial & Retail Banking	Trading & Sales (Treasury)	ISLAMIC Banking	ASSET MANAGEMENT	OTHERS	Total
Balance Sheet							
Cash & Bank balances	79,354	44,090,551	47,880,283	4,157,592	1,263	5,543,573	101,752,616
Investments	53,748,130	-	606,731,062	10,249,093	1,859,024	-	672,587,309
Net inter segment Lending/Borrowing	(402,000,239)	893,698,327	(529,115,678)	1,705,552	-	35,712,038	-
Lendings to financial institutions	3,610,409	-	50,255,680	3,529,999	-	(3,610,409)	53,785,679
Advances - performing	394,210,102	27,977,670	-	6,927,022	38,985	8,672,957	437,826,736
Advances - non-performing	347,513	183,631	-	-	-	-	531,144
Others	4,772,403	7,977,518	2,236,843	1,641,756	406,822	68,871,671	85,907,013
Total Assets	54,767,672	973,927,697	177,988,190	28,211,014	2,306,094	115,189,830	1,352,390,497
		-				-	
Borrowings	42,470,267	3,912,691	183,088,196	-	-	(3,588,168)	225,882,986
Subordinated debt	-	-	-	-	-	-	-
Deposits & other accounts	-	957,686,064	-	24,632,633	-	2,144,370	984,463,067
Others	2,326,845	12,328,942	(3,680,842)	326,877	321,117	21,631,694	33,254,633
Total liabilities	44,797,112	973,927,697	179,407,354	24,959,510	321,117	20,187,896	1,243,600,686
Equity/Reserves	9,970,560	-	(1,419,164)	3,251,504	1,984,977	95,001,934	108,789,811
Total Equity & liabilities	54,767,672	973,927,697	177,988,190	28,211,014	2,306,094	115,189,830	1,352,390,497
Contingencies and commitments	83,806,271	12,033,028	265,278,829	582,318	1,780	17,824,414	379,526,640

#### 37 RELATED PARTY TRANSACTIONS

The Group has related party relationships with its parent, subsidiary, companies with common directorship, directors, employee benefit plans and key management personnel including their associates. Contributions to the accounts in respect of staff retirement benefits are made in accordance with actuarial valuation / terms of the contribution plan. Remuneration of the key management personnel are in accordance with the terms of their employment. Other transactions are at agreed terms.

									(Aud	ited)		
			March 3	1, 2019					December	31, 2018		
	Parent	Directors	Key management personnel	Associates*	Joint venture	Other related parties	Parent	Directors	Key management personnel	Associates*	Joint venture	Other related parties
						Rupees i	n '000					
Balances with other banks												
In current accounts	_	_	_	_		_	_		_			
In deposit accounts	_	_	_	_	-	_	_		_			
				-			-	-	-	-	-	
Lendings to financial institutions												
-												
Opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the period/year	-	-	-	-	-	-	-	-	-	-	-	-
Repaid during the period/year	-	-	-	-	-	-	-	-	-	-	-	-
Transfer in/(out)-net				-		<u> </u>	-	-	-	-		
Closing balance		-		-	-	-	-	-	-	-	-	-
Investments												
Opening balance	-	-	-	351	-	1,912,351	-	-	-	351	-	1,785,318
investment made during the	-	-	-	-	-	1,542,254	-	-	-	-	-	1,772,598
Investment reacemea/aisposea on	-	-	-	-	-	(1,475,345)	-	-	-	-	-	(1,652,072)
Surplus						(4,449)						(18,493)
Transfer in / (out) - net		-	-	-	-	-	-	-	-	-	-	25,000
Closing balance	-	-	-	351	-	1,974,811	-	-		351	-	1,912,351
Provision for diminution in value			<u> </u>	4,649	·					4,649		. <u> </u>
of invostments				.,015						1,017		
Advances												
Opening balance	-	8,704	264,404	-	-	593	-	17,029	252,674	-	-	(57)
Addition during the period/year	-	5,716	14,380	-	-	1,627	-	13,304	112,248	-	-	8,011
Repaid during the period/year	-	(7,153)	(27,672)	-	-	(1,977)	-	(21,629)	(102,179)	-	-	(7,361)
Transfer in/(out)-net	-	-	-	-	-	-	-	-	1,661	-	-	-
Closing balance	-	7,267	251,112	-	-	243	-	8,704	264,404	-	-	593
Provision held against advances											. <u></u>	. <u> </u>
110 vision note against advances				-								

#### ALLIED BANK LIMITED

# NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

									(Aud	ited)					
		March 31, 2019							December 31, 2018						
	Parent	Directors	Key management personnel	Associates *	Joint venture	Other related parties	Parent	Directors	Key management personnel	Associates *	Joint venture	Other related parties			
						Rupees i	in '000								
Other Assets															
Interest / mark-up accrued	-	13,217	69,675	-	-	334,060	-	13,143	66,580	-	-	330,776			
Receivable from staff retirement fund	-	-	-	-	-	4,275,330	-	-	-	-	-	4,204,441			
Other receivable															
Provision against other assets		-	-	-	-	<u> </u>	-	-		-	-	-			
Borrowings															
Opening balance	-	-	-		-	-	-	-	-	-	-	-			
Borrowings during the period/year	-	-	-			-	-	-	-	-	-	-			
Settled during the period/year	-	-	-			-	-	-	-	-	-	-			
Transfer in/(out)-net	-	-	-			-	-	-	-	-	-	-			
Closing balance	<u> </u>		<u> </u>	-		<u> </u>	-	-		-	-	-			
Subordinated debt															
Opening balance	-	-	-	-	-	-	-	-	-	-	-	-			
Issued / Purchased during the period/year	-	-	-		-	-	-	-	-	-	-	-			
Redemption/Sold during the period/year	-	-	-	-	-	-	-	-	-	-	-	-			
Closing balance		-	-	-	-	-	-	-		-	-	-			
Deposits and other accounts															
Opening balance	1,784	24,424	70,387	82,381		18,296,520	1,202	262,709	61,889	85,690	-	9,246,496			
Received during the period/year	1,952,293	40,122	77,784	873,336	-	61,446,894	9,623,398	99,342	622,197	8,614,444	-	226,189,869			
Withdrawn during the period/year	(12,232)	(25,948)	(72,662)	(867,282)	-	(71,282,497)	(9,622,816)	(337,996)	(616,342)	(8,617,739)	-	(217,149,184			
Transfer in/(out)-net	-	-	-	-	-	-	-	369	2,643	(14)		9,339			
Closing balance	1,941,845	38,598	75,509	88,435		8,460,917	1,784	24,424	70,387	82,381		18,296,520			
Other Liabilities															
Interest / mark-up payable	-	566	159	316	-	178,435	-	2,506	625	757	-	651,581			
Payable to staff retirement fund	-	-	-	-	-	14,390	-	-	-	-	-	546,795			
Other liabilities	<u> </u>	-	<u> </u>	-	<u> </u>	·		-			-	-			
Contingencies and Commitments															
Other contingencies								-							

#### ALLIED BANK LIMITED

#### NOTES TO THE CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

(UN-AUDITED) FOR THE QUARTER ENDED MARCH 31, 2019

-			March 3	31, 2019		March 31, 2018						
-	Parent	Directors	Key management personnel	Associates*	Joint venture	Other related parties	Parent	Directors	Key management personnel	Associates*	Joint venture	Other related parties
-						Rupees	in '000					
Income												
Mark-up/return/interest earned	-	74	4,901	-		-	-	197	3,533	-	-	-
Sales Commission						6,599						8,045
Fee and commission income	-	2	20	18	-	122,201	-	3	13	15	-	120,486
Dividend income	-	-	-	-	-	-	-	-	-	-	-	-
Net Gain on sale of securities	-	-	-	-	-	421	-	-	-	-	-	(35)
Rental Income	-	-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Expense												
Mark-up/return/interest paid	-	566	159	316	-	178,435		1,356	110	144	-	127,418
Directors meeting fee	-	5,500	-	-	-	-	-	4,450	-	-	-	-
Remuneration	-	7,460	64,629	-	-	-	-	6,848	62,256	-	-	-
Other expenses**	-	-	-	110	-	-	-	-	-	30,000	-	-
Rent expense	-	-	-	7,020	-	-	-	-	-	6,523	-	-
Charge in respect of staff retirement benefit funds	-	-	-	-	-	15,741	-	-	-	-	-	358,034
Insurance premium paid	-	25	61	-	-	-	-	25	61	-	-	-
Insurance claims settled	-	-	-	-	-	-	-	-	-	-	-	

Shares held by the holding company, outstanding at the end of year are included in note 21 to these consolidated financial statements.

\* Associated companies are as per IAS 24 'Related Party Disclosures'.

\*\*Rent expense of ABL Branch with associated company (Ibrahim Fibres Limited) was carried out on terms other than that of arm's length with prior permission of State Bank of Pakistan.

During the period ended March 31, 2019; certain moveable assets having cumutative net book value of Rs. Nil were disposed off for Rs. 56,000 to the Key Management Personnel of the Bank.

		March 31, 2019	(Audited) December 31, 2018
		Rupees	in '000
38	CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS		
	Minimum Capital Requirement (MCR):		
	Paid-up capital (net of losses)	11,450,739	11,450,739
	Capital Adequacy Ratio (CAR):		
	Eligible Common Equity Tier 1 (CET 1) Capital	76,185,591	75,372,381
	Eligible Additional Tier 1 (ADT 1) Capital	-	-
	Total Eligible Tier 1 Capital	76,185,591	75,372,381
	Eligible Tier 2 Capital	19,899,986	20,564,931
	Total Eligible Capital (Tier 1 + Tier 2)	96,085,577	95,937,312
	Risk Weighted Assets (RWAs):		
	Credit Risk	303,084,660	315,518,950
	Market Risk	39,583,605	40,673,396
	Operational Risk	78,800,062	78,800,062
	Total	421,468,327	434,992,408
	Common Equity Tier 1 Capital Adequacy ratio	18.08%	17.33%
	Tier 1 Capital Adequacy Ratio	18.08%	17.33%
	Total Capital Adequacy Ratio	22.80%	22.05%
			(Audited)
		March 31,	December 31,
		2019	2018
		Rupees	s in '000
	Leverage Ratio (LR):		
	Eligible Tier-1 Capital	76,185,591	75,372,381
	Total Exposures	1,386,580,904	1,634,600,480
	Leverage Ratio	<u> </u>	4.61%

#### 39 NON ADJUSTING EVENT AFTER THE REPORTING DATE

**39.1** The Board of Directors of the Bank in its meeting held on April 25, 2019 has proposed interim cash dividend for the quarter ended March 31, 2019 of Rs.2.00 per share (March 31, 2018: cash dividend Rs. 2.00 per share). The consolidated condensed interim financial statements of the Bank for the quarter ended March 31, 2019 do not include the effect of these appropriations which will be accounted for in the consolidated financial statements for the year ending December 31, 2019.

# 40 GENERAL

**40.1** Comparative figures have been re-classified, re-arranged or additionally incorporated in these financial statements wherever necessary to facilitate comparison and better presentation in accordance with new format prescribed by SBP vide BPRD circular no. 5 of 2019.

# 41 DATE OF AUTHORIZATION FOR ISSUE

These consolidated condensed interim financial statements were authorized for issue on April 25, 2019 by the Board of Directors of the Bank.

**Chief Financial Officer** 

President and Chief Executive

Director