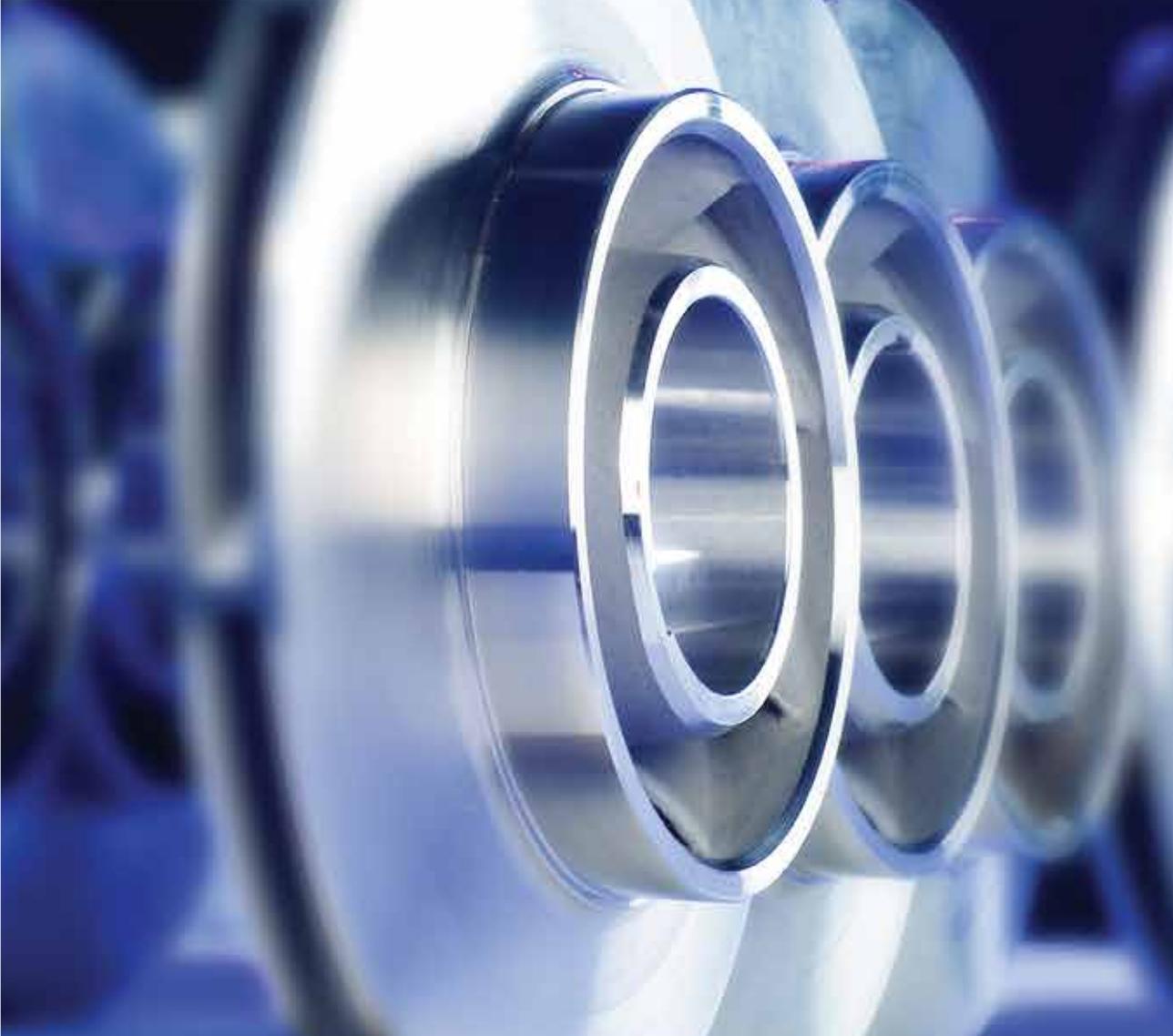


Quarterly Report (Un-Audited)
For the period ended September 30, 2018
KSB Pumps Company Limited



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Company Information

Board of Directors

Tonjes Cerovsky
 Mohammad Masud Akhtar
 Sajid Mahmood Awan
 Dr. Matthias Beth
 Hasan Aziz Bilgrami
 Shezada Mazhar
 Jamal Nasim

Chairman
 Managing Director

(Nominee NIT)

Company Secretary

Sajid Mahmood Awan

Management

Mohammad Masud Akhtar
 Sajid Mahmood Awan
 Syed Tariq Ali
 Muhammad Imran Malik
 Mamoon Riaz

Chief Executive Officer
 Finance, Administration & Corporate Affairs
 Operations
 Sales & Strategic Marketing
 Projects

Auditors

A.F. Ferguson & Co.

Chartered Accountants

Legal Advisors

Mandviwala & Zafar

Bankers

Allied Bank Limited
 BankIslami Pakistan Limited
 Bank Alfalah Limited
 Deutsche Bank AG
 Habib Bank Limited
 MCB Bank Limited
 National Bank of Pakistan
 United Bank Limited

Audit Committee

Jamal Nasim
 Dr. Matthias Beth
 Shezada Mazhar

Chairman
 Member
 Member

Secretary Audit Committee

Saeed Hussain

HR & R Committee

Shezada Mazhar
Hasan Aziz Bilgrami
Mohammad Masud Akhtar

Chairman
Member
Member

Registered Office

16/2 Sir Aga Khan Road, Lahore - 54000.
Ph: (042) 36304173, 36370969
Fax: (042) 36368878, 36366192
Email: info@ksb.com.pk

Works

Hazara Road, Hassanabdal
Ph: (057) 2520236
Fax: (057) 2520237
Email: info@ksb.com.pk

Share Registrar

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block B, SMCHS
Shahra-e-Faisal, Karachi-74000
Tel: (021) 111-111-500
Fax: (021) 34326053

Sales Offices

Lahore

16/2 Sir Aga Khan Road Lahore.
Ph: (042) 111 572 786, 36304173
Fax: (042) 36366192, 36368878
Email: info@ksb.com.pk

Multan

Golden Heights, Nusrat Road, Multan.
Ph: (061) 111 572 786
Fax: (061) 4541784
Email: ksbul@ksb.com.pk

Rawalpindi

309, A3 Peshawar Road, Westridge 1,
Opp. Valley Clinic, Rawalpindi.
Ph: (051) 111 572 786
Fax: (051) 5472612
Email: ksbrwp@ksb.com.pk

Karachi

307 & 308, 3rd Floor Parsa Tower, Block 6,
PECHS Shahrah-e-Faisal, Karachi
Ph: (021) 111 572 786 Fax: (021) 34388302
Email: ksbkhi@ksb.com.pk

Peshawar

3rd Floor, Mall Tower, 35 The Mall, Peshawar
Cell: 0300-5895289 Ph: 091-5285679
Fax: 091-5278919
Email: franchise.kpk@ksb.com.pk

KSB Partners

Sr.	Channel	City	Location	Status	Province	Partners	Contact#	Office Landline	Fax	Email
1	Dominar Engineers	Lahore	65-A Ferozpur Road, Link Samanabad Road, near LOS	KSB Partners	Punjab	Hammad Malik/ Syed Mehdi	0302-8744449/8	042-37500078	042-37500078	hammad.malik@de.com.pk
2	Industrial Development & Engineering Associates	Karachi	20-C Mezzanine Floor, Indus Center, 14th Com st. PH-II, DHA	KSB Partners	Sindh	Saqib Khawaja	0300-8203077	021-35390481/2	021-35390483	saqib@idea.com.pk
3	Wali Muhammad & Co.	Quetta	Zonkiram Road near millennium Mall	KSB Partners	Balochistan	Wali Muhammad	0300- 8387668	081-2829635	081-2829635	gulistanmachinery@yahoo.com
4	Pak Atlantis Pumps	Peshawar	3rd floor, Mall Tower, 35- The Mall, Peshawar Cantt	KSB Partners	KPK	Arbab Bilal Ahmad	0308-5053175/ 0345-5555939	091-5285679	091-5278919	pakatlantis@gmail.com
5	Pak Atlantis Pumps	Rawalpindi	309, A3 Peshawar Road, Westridge 1, Opp. Valley Clinic, Rawalpindi	KSB Partners	Punjab	Arbab Bilal Ahmad	0345-5555939	051-5491413	051- 5491237	pakatlantis@gmail.com
6	Modern Technology & Traders	Karachi	4th Floor, Building # 11-C/2, Lane-11 Bukhari Commercial DHA Phase-6, Karachi	KSB Partners	Sindh	Haji Iqbal Sheikh	0321-2038202/ 0333-7299905	021-35156121-4	021-35156125	qayoomshaikh3@gmail.com

Directors' Review

I am pleased to present the financial statements of KSB Pumps Company Limited for the period ended September 30, 2018.

Following a thirteen years' highest GDP growth of 5.8% in FY 2017/18, the economic performance is likely to slowdown in FY 2018/19. Overall inflation has been following rising trends since few months. General elections in Pakistan also contributed towards low economic activity in the country. Smooth transition between governments remained among positive factors. On the other hand, high current account deficit, falling foreign reserves and increasing circular debt are among major threats to the economic growth. Oil prices have increasing trend thus putting pressure on import bill. Although exports have shown slight increase, however, overall industry sector performance is expected to remain low. Agriculture sector is facing water shortage and is expected to miss the target FY 2019. Pak rupee has undergone further devaluation and SBP has increased policy rate to 8.5%. This situation will curb the domestic demand thus decelerating overall economic activity.

Under the current macroeconomic situation, KSB Pakistan also faces challenging business conditions. Although Q3-2018 remained a difficult period, KSB Pakistan has achieved positive results for the period ended September 30, 2018. Our revenue remained at PKR 3.75 billion with a profit after tax of PKR 128 million. Earnings per share remained Rupees 9.73.

Looking ahead, fiscal consolidation policy of the present government would result in overall slowdown in business activity. So far, Industry, Energy and Building Services remained key contributing sectors towards order intake of the company. Water/Waste Water sector remained slow, however, activity is expected to pick up, having few good business opportunities for KSB Pakistan. Revenue and profitability projections remain positive for the year 2018.

State-of-the-art new foundry plant has started operations with improved productivity, quality and work efficiency.

KSB Pakistan has achieved 15th consecutive environment excellence award in recognition of our continued efforts towards sustainable environment friendly policies.

I would like to thank the entire KSB team for their hard work and efforts during this period and wish them all the best for achievement of business targets for the year 2018.



Mohammad Masud Akhtar
Managing Director

October 29, 2018
Lahore, Pakistan

Condensed Interim Statement of Financial Position (Un-audited)

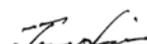
As at September 30, 2018

	Note	September 30, 2018 (Rupees in thousand)	December 31, 2017
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
15,000,000 (2017: 15,000,000) ordinary shares of Rs 10 each		150,000	150,000
Issued, subscribed and paid up capital			
13,200,000 (2017: 13,200,000) ordinary shares of Rs 10 each		132,000	132,000
General reserves		1,580,600	1,348,600
Unappropriated profit		128,596	390,769
		1,841,196	1,871,369
NON CURRENT LIABILITIES			
Long term finances - secured		281,250	304,033
Employees' retirement and other benefits		84,798	82,064
Deferred taxation		57,776	27,418
		423,824	413,515
CURRENT LIABILITIES			
Current portion of long term finances - secured		125,000	101,344
Short term running finances - secured		710,518	167,870
Trade and other payables	6	2,067,861	2,089,833
Contract Liability		20,292	63,456
Provisions for other liabilities and charges		58,436	75,032
Accrued finance cost		6,726	3,771
		2,988,833	2,501,306
CONTINGENCIES AND COMMITMENTS			
	7	5,253,853	4,786,190

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive


Chief Financial Officer


Director

	Note	September 30, 2018 (Rupees in thousand)	December 31, 2017 (Rupees in thousand)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,257,070	484,056
Investment property		213	373
Intangible assets		1,425	1,793
Capital work in progress		28,376	759,564
Long term loans and deposits		72,503	13,044
		1,359,587	1,258,830
CURRENT ASSETS			
Stores, spares and loose tools		107,107	77,579
Stock in trade		1,046,416	953,029
Trade debts	9	1,452,571	1,141,159
Contract Asset		662,672	490,956
Advances, deposits, prepayments and other receivables		586,741	400,124
Cash and bank balances		38,759	464,513
		3,894,266	3,527,360
		5,253,853	4,786,190


Chief Executive


Chief Financial Officer


Director

Condensed Interim Statement of Profit and Loss (Un-audited)

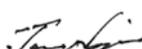
For the nine months ended September 30, 2018

	Note	July to September		January to September	
		2018	2017 (Rupees in thousand)	2018	2017
Sales		1,116,096	1,152,217	3,753,391	3,610,507
Cost of sales	10	(1,027,942)	(899,727)	(3,172,793)	(2,811,984)
Gross profit		88,154	252,490	580,598	798,523
Distribution and marketing expenses		(75,422)	(82,187)	(225,961)	(248,162)
Administration expenses		(59,088)	(54,702)	(189,420)	(169,215)
Other operating expenses		7,859	(1,686)	(11,526)	(36,883)
Other operating income		10,845	12,288	28,600	34,607
Profit / (Loss) from operations		(27,652)	126,203	182,291	378,870
Finance cost		(14,477)	(14,285)	(23,442)	(24,563)
Profit / (Loss) before taxation		(42,129)	111,918	158,849	354,307
Taxation		-	(24,812)	(30,358)	(92,126)
Profit / (Loss) for the period		(42,129)	87,106	128,491	262,181
Earnings / (Loss) per share - basic & diluted Rupees		(3.19)	6.60	9.73	19.86

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive


Chief Financial Officer


Director

Condensed Interim Statement of Comprehensive Income (Un-audited)

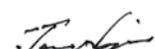
For the Nine months ended September 30, 2018

Note	July to September		January to September	
	2018	2017 (Rupees in thousand)	2018	2017
Profit / (Loss) after taxation	(42,129)	87,106	128,491	262,181
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (Loss) for the period	(42,129)	87,106	128,491	262,181

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive


Chief Financial Officer


Director

Condensed Interim Statement of Cash Flows (Un-audited)

For the Nine months ended September 30, 2018

	Note	January to September	
		2018 (Rupees in thousand)	2017
Cash flows from operating activities			
Cash generated from operations	12	(542,537)	602,817
Finance costs paid		(20,487)	(8,918)
Taxes paid		(147,743)	(38,137)
Employees' retirement and other benefits paid		(16,571)	(1,514)
Net (increase) / decrease in long term loans and deposits		(59,459)	(3,771)
Net cash (used in)/from operating activities		(786,797)	550,477
Cash flows from investing activities			
Fixed capital expenditure		(128,257)	(210,033)
Proceeds from sale of property, plant and equipment		35	3,454
Net cash used in investing activities		(128,222)	(206,579)
Cash flows from financing activities			
Long term loan-secured		873	131,460
Dividend paid		(54,256)	(107,606)
Net cash used in financing activities		(53,383)	23,854
Net (decrease)/increase in cash and cash equivalents		(968,402)	367,752
Cash and cash equivalents at the beginning of the period		296,643	109,272
Cash and cash equivalents at the end of the period	13	(671,759)	477,024

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



Chief Executive



Chief Financial Officer



Director

Condensed Interim Statement of Changes in Equity (Un-audited)

For the Nine months ended September 30, 2018

	Share capital	General reserves	Unappropriated profit	Total
	(Rupees in thousand)			
Balance as at January 1, 2017	132,000	1,085,600	375,617	1,593,217
Final dividend for the year ended December 31, 2016 Rs 8.5 per share	-	-	(112,200)	(112,200)
Transfer to general reserve	-	263,000	(263,000)	-
Total comprehensive income/(loss) for the period	-	-	262,181	262,181
Balance as at September 30, 2017	132,000	1,348,600	262,598	1,743,198
Total comprehensive income/(loss) for the period	-	-	128,171	128,171
Balance as at December 31, 2017	132,000	1,348,600	390,769	1,871,369
Final dividend for the year ended December 31, 2017 Rs 12.02 per share	-	-	(158,664)	(158,664)
Transfer to general reserve	-	232,000	(232,000)	-
Total comprehensive income / (Loss) for the period	-	-	128,491	128,491
Balance as at September 30, 2018	132,000	1,580,600	128,596	1,841,196

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.


Chief Executive


Chief Financial Officer


Director

Notes to and Forming Part of the Condensed Interim Financial Information

For the Nine months ended September 30, 2018 (Un-audited)

1. Legal status and nature of business

KSB Pumps Company Limited (a KSB group company) 'The Company' was incorporated in Pakistan on July 18, 1959 under the Companies Act, 1913 (now Companies Act, 2017) and is listed on the Pakistan Stock Exchange Limited. The Company is a subsidiary of KSB SE & Co. KGaA and principally engaged in the manufacture and sale of industrial pumps, valves, castings and related parts. The registered office of the Company is situated at KSB Building, 16/2 Sir Agha Khan road, Lahore.

2. Basis of preparation

2.1 This condensed interim financial information has been prepared in accordance with the approved accounting standards as applicable in Pakistan. Accordingly this condensed interim financial information is unaudited and has been prepared in accordance with the requirements of the International Accounting Standard (IAS) 34 - "Interim Financial Reporting" and provisions of and directives issued under the Companies Act, 2017, previously Companies Ordinance 1984. Any change in presentation or classification of items has been accounted for in accordance with IAS 08 "Accounting Policies, Changes in Accounting Estimates and Errors" and IAS 01 "Presentation of Financial Statements" and is being submitted to the shareholders in accordance with Section 237 of Companies Act, 2017. In case where the requirements differ, the provisions of or directives issued by Companies Act, 2017 have been followed. This condensed interim financial information does not include all information required for annual financial statements and therefore should be read in conjunction with the annual financial statements for the year ended December 31, 2017.

2.2 Initial application of standards, amendments or an interpretation to existing standards

The following amendments to existing standards have been published that are applicable to the Company's financial statements covering annual periods, beginning on or after the following dates:

2.2.1 Standards, amendments and interpretations to published standards effective in current year

There were certain new standards, amendments to the approved accounting standards and new interpretations issued by the International Financial Reporting Interpretations Committee (IFRIC). The amendments and Interpretations which became effective during the year are considered not to be relevant to the Company's operations and therefore are not detailed in these financial statements except for the amendments as explained below:

IFRS 15 'Revenue from contracts with customers' and IFRS 9, 'Financial Instruments' is effective from accounting periods beginning on or after January 1, 2018. Securities and Exchange Commission of Pakistan through an SRO 1007(1)//2017 dated October 4, 2017 has directed that the aforesaid standards shall be followed for the preparation of financial statements from the annual periods beginning on or after July 1, 2018. The Company has early adopted the standard with effect from January 1, 2018. Any change in presentation or classification of items has been accounted for in accordance with IAS-08 Accounting Policies, Changes in Accounting Estimates and Errors. However, no restatement has been deemed necessary in this regard.

IFRS 15 'Revenue from contracts with customers' has replaced IAS 18 which covers contracts for goods and services and IAS 11 which covers construction contracts. The new standard is based on the principle that revenue is recognized when the entity satisfies a performance obligation by transferring a promised good or service.

IFRS 9 addresses the classification, measurement and derecognition of financial assets and financial liabilities, introduces new rules for hedge accounting and a new impairment model for financial assets.

The application of aforementioned amendments has no material impact on the Company's financial statements.

2.2.2 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

The following amendments and interpretations to existing standards have been published and are mandatory for the Company's accounting periods beginning on or after their respective effective dates but the Company has not early adopted them. They are not expected to have a material impact on Company's financial statements.

Standards or interpretations:	Effective date (accounting periods beginning on or after)
IFRS 16 - 'Leases'	January 1, 2019
IAS 12 - 'Income Taxes' in relation to amendments resulting from Annual Improvements 2015–2017 Cycle (income tax consequences of dividends)	January 1, 2019
IAS 19 - 'Employee benefits' in relation to plan amendments, curtailments or settlements	January 1, 2019
IFRIC 23 - 'Uncertainty over income tax treatments'	January 1, 2019

2.2.3 Standards, amendments and interpretations to existing standards not yet effective and not applicable/relevant to the Company

There are certain standards, amendments to the approved accounting standards and interpretations that are mandatory for the Company's accounting periods beginning on or after January 1, 2018 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in these financial statements.

3. Significant accounting policies

The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of preceding annual published financial statements of the company for the year ended December 31, 2017 except the application of 'IFRS 15 'Revenue from contracts with customers' and IFRS 9, 'Financial Instruments' with effect from January 1, 2018. The change in accounting policy has been accounted for retrospectively in accordance with the requirement of IAS 8 " Accounting Policies, Changes in Accounting estimates and errors". However , there has been no effect of the change in accounting policy on the current and prior financial statements except for the following reclassification in the corresponding period:

-Contract asset amounting to Rs: 490.96 million previously included in trade debts has been presented separately.

-Contract liability amounting to Rs: 63.46 million previously included in trade and other payable has been presented separately.

4. Taxation

Income tax expense is recognised based on management's best estimate of the weighted average annual income tax rate expected for the full financial year.

5. Long term finances - secured

During the year 2016, Diminishing Musharika with a cap of Rs 500 million was obtained from BankIslami for the purpose of expansion of foundry which has been completely utilized upto June 30, 2018 (December 2017: Rs. 405.38 million). This carries mark-up at the rate of three month KIBOR plus 0.10% per annum payable quarterly. BankIslami is a related party to the company by way of common directorship.

6. Trade and other payables

Trade creditors include amount due to holding company of Rs. 354.208 million (December 2017: 191.203 million) and associated undertakings of Rs. 25.957 (December 2017: 18.659 million).

7. Contingencies and commitments

7.1 Contingencies

The company has obtained bank guarantees of Rs. 1,295.80 million (December 2016: Rs 1,792.56 million) against the performance of various contracts.

7.2 Commitments in respect of

Letters of credit other than for capital expenditure approximately Rs. 178.972 million (December 2017: Rs. 310.01 million).

	Note	September 30, 2018 (Rupees in thousand)	December 31, 2017
8. Property, plant and equipment			
Opening net book value		484,056	403,730
Additions during the period	8.1	859,055	169,501
Deletions during the period		-	(12,648)
		<u>1,343,111</u>	<u>560,583</u>
Depreciation charged during the period		(86,041)	(76,527)
Closing net book value		<u>1,257,070</u>	<u>484,056</u>
8.1 Additions during the period			
Buildings on freehold land		118,927	15,350
Plant and machinery		616,260	25,611
Tools, jigs and attachments		395	1,445
Patterns		65	13,831
Other equipments		73,360	27,043
Furniture and fixtures		399	7,525
Office machine & appliances		13,905	10,431
Vehicles		35,744	68,265
		<u>859,055</u>	<u>169,501</u>
9. Trade debts			
Trade debts		1,547,720	1,240,578
Provision for doubtful debts		(95,149)	(99,419)
		<u>1,452,571</u>	<u>1,141,159</u>

	Note	July to September		January to September	
		2018	2017	2018	2017
10. Cost of goods sold		(Rupees in thousand)			
Raw material consumed		604,158	537,185	2,006,316	1,584,648
Salaries, wages, amenities and staff welfare		85,911	85,185	261,352	248,965
Staff training		125	(285)	327	526
Electricity and power		42,149	29,595	101,022	85,963
Stores and spares consumed		95,047	64,036	221,137	196,223
Insurance		1,545	1,350	4,531	4,695
Travelling and conveyance		14,132	12,343	45,256	41,944
Postage and telephone		2,705	2,775	8,114	8,399
Printing and stationery		(958)	1,149	2,788	2,320
Rent, rates and taxes		1,766	1,393	5,737	5,481
Repairs and maintenance		10,756	9,290	27,083	9,439
Legal & Professional charges		2,131	1,645	6,732	9,031
SAP user license fee and other IT services		6,205	5,756	14,819	12,467
Packing expenses		9,699	10,182	31,017	28,290
Outside services		87,014	198,118	337,580	558,186
Depreciation on Property, plant and equipment		34,826	14,908	73,558	42,209
Provision for obsolete stores & stocks		1,500	1,500	4,500	23,500
Royalty & Trademark		4,780	4,219	16,198	12,881
Other expenses		1,513	1,620	10,327	4,756
		1,005,004	981,964	3,178,394	2,879,923
Opening work-in-process		-	-	465,442	521,013
Less: Closing work-in-process		(9,141)	81,773	440,209	568,348
(Increase)/decrease in work in process		9,141	(81,773)	25,233	(47,335)
Cost of goods manufactured		1,014,145	900,191	3,203,627	2,832,588
Opening stock of finished goods		-	-	80,536	14,402
Less: Closing stock of finished goods		(13,797)	464	111,370	35,006
(Increase)/decrease in finished goods		13,797	(464)	(30,834)	(20,604)
		1,027,942	899,727	3,172,793	2,811,984

10.1 This includes amount of Rs. 5.75 million (Sep 2017: 5.54 million) charged by the parent company (KSB SE & Co. KGaA) on account of various services provided to the Company.

		January to September	
		2018	2017
		(Rupees in thousand)	
11.	Transactions with related parties		
	Relationship with the Company		
	Nature of transaction		
i.	Associated undertakings		
	Purchase of goods and services	591,072	257,932
	Sale of goods and services	230,645	218,188
	Commission income	7,993	11,874
	Commission expense	24,000	20,546
	Royalty and trademark	16,198	12,881
ii.	Post retirement benefit plans	38,458	32,104
	Expense charged		
iii.	Key management personnel	75,513	67,422
	Compensation		

All transactions with related parties have been carried out on commercial terms and conditions.

	September 30, 2018 Unaudited (Rupees in thousand)	December 31, 2017 Audited
Period end balances		
Receivable from related parties	146,077	99,050
Payable to related parties	517,093	291,503

	September 30, 2018 (Rupees in thousand)	September 30, 2017
12. Cash generated from operations		
Profit before taxation	158,849	354,307
Adjustment of non-cash items:		
Depreciation on property, plant and equipment	86,041	55,732
Depreciation on Investment property	160	160
Amortization on Intangible assets	758	309
Profit on sale of property, plant and equipment	(35)	(3,387)
Employees' retirement and other benefits	19,305	16,435
Provision for doubtful debts & receivables	(2,875)	15,518
Stock-in-trade written off	4,500	23,500
Finance cost	23,442	24,563
Exchange (gain)/loss	(4,662)	5,362
Profit before working capital changes	285,483	492,499
Effect of cash flow due to working capital changes		
(Increase)/decrease in current assets:		
Stores, spares and loose tools	(29,528)	(10,567)
Stock-in-trade	(97,887)	(207,204)
Trade debts	(427,365)	(238,568)
Advances, deposits, prepayments and other receivables	(40,269)	(90,931)
Increase/(decrease) in current liabilities:		
Trade and other payables	(216,375)	479,837
Provisions for other liabilities and charges	(16,596)	(16,158)
	(828,020)	(83,591)
	(542,537)	408,908

	September 30, 2018 (Rupees in thousand)	September 30, 2017
13. Cash and cash equivalents		
Cash and bank balances	38,759	164,131
Short term running finances - secured	(710,518)	(108,042)
	<u>(671,759)</u>	<u>56,089</u>

14. Date of authorization for issue

This condensed interim financial information was authorized for issue on October 29, 2018 by the Board of Directors of the company.


Chief Executive


Chief Financial Officer


Director



مجلس نظماء کی جائزہ رپورٹ

میں 30 ستمبر 2018ء کو ختم ہونے والی نو ماہی کے لئے KSB پیپس کمپنی لمیٹڈ کے مالیاتی کھاتے پیش کرتے ہوئے خوشی محسوس کرتا

ہوں۔

مالی سال 2017/18 میں تیرہ سالوں کی سب سے زیادہ شرح نموہ 5.8% کے بعد، مالی سال 2018/19 میں معیشت کی کارکردگی کم ہونے کا امکان ہے، مجموعی افراط زر میں چند مہینوں سے اضافہ کا رجحان پایا جا رہا ہے۔ پاکستان میں عام انتخاب نے بھی ملک میں اقتصادی سرگرمی کی کمی میں حصہ شامل کیا ہے۔ حکومت کے درمیان اختیارات کی منتقلی مثبت عنصر رہی ہے۔ دوسری طرف، بڑھتا ہوا کرنٹ کاؤنٹ خسارہ، غیر ملکی ذخائر میں کمی اور گروتھی قرضہ میں اضافہ اقتصادی ترقی کے لئے اہم خطرات ہیں۔ تیل کی قیمتوں میں اضافہ کے رجحان سے درآمدات پر دباؤ بڑھ رہا ہے۔ اگرچہ برآمدات نے معمولی اضافہ ظاہر کیا ہے، تاہم، مجموعی انڈسٹری سیکٹر کی کارکردگی کم رہنے کی توقع کی جا رہی ہے۔ زراعت کے شعبہ کو پانی کی قلت کا سامنا ہے اور مالی سال 2019 کا ہدف پورا ہونے کی توقع نہیں ہے۔ پاکستانی روپیہ کی قدر مزید کم ہو گئی ہے اور اسٹیٹ بینک نے پالیسی ریٹ 8.5% تک بڑھا دیا ہے۔ یہ صورت حال طلب کو کم کر دے گی چنانچہ مجموعی اقتصادی سرگرمی کی رفتار بھی کم ہو جائے گی۔

موجودہ میکرو اکنامک صورت حال کے تحت، KSB پاکستان کو بھی مشکل حالات کا سامنا ہے۔ اگرچہ 2018 کی تیسری سہ ماہی مشکل مدت رہی، پھر بھی KSB پاکستان نے 30 ستمبر 2018 کو ختم ہونے والی مدت کے مثبت نتائج حاصل کئے۔ ہماری آمدنی ٹیکس کے بعد منافع 128 ملین روپے کے ساتھ 3.75 بلین روپے رہی۔ فی شیئر آمدنی 9.73 روپے رہی ہے۔

اس کے علاوہ، موجودہ حکومت کی مالی پالیسی کے نتیجے کاروباری سرگرمی میں مجموعی سست روی ہوگی۔ چنانچہ، انڈسٹری، توانائی اور بلڈنگ سرورس کمپنی کے آرڈر اینٹیک کے لئے اہم شراکتی شعبے رہے۔ واٹر/ویسٹ واٹر سیکٹس رہا، تاہم، KSB پاکستان کے لئے چند اچھے مواقع حاصل ہونے کی سرگرمی متوقع ہے۔ آمدنی اور منافع یابی کے امکانات سال 2018 کے لئے مثبت رہے۔ جدید فاؤنڈری پلانٹ نے بہتر پیداوار، کوالٹی اور کام کی صلاحیت کے ساتھ اپنے آپریشنز کا آغاز کر دیا ہے۔

KSB پاکستان نے مستحکم ماحول دوست پالیسیوں کے لئے ہماری مسلسل کوششوں کی تسلیمات میں مسلسل 15 واں انوار منٹ ایکسیلنس ایوارڈ حاصل کیا ہے۔

میں اس مدت کے دوران تمام KSB ٹیم کی سخت محنت اور کوششوں کا شکریہ ادا کرتا ہوں اور سال 2018 کاروباری اہداف کے حصول کی کامیابی کے لئے دعا گو ہوں۔

منجانب بورڈ



محمد مسعود اختر

مینیجنگ ڈائریکٹر

29 اکتوبر 2018ء

لاہور، پاکستان

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