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## Company Information

### BOARD OF DIRECTORS

#### Executive Directors

Syed Muhammad Anwar  
Mr. Haroon Iqbal

Chief Executive Officer

#### Non-Executive Directors

Mr. Ishtiaq Ahmad  
Mr. Waseem-ul-Haque Ansari  
Mr. Ghazanfar Babar Siddiqui  
Mr. Muhammad Naeemuddin Malik

Chairman Board of Directors

#### Independent Director

Mr. Aziz-ul-Haque

### AUDIT COMMITTEE MEMBERS

Mr. Aziz-ul-Haque  
Mr. Ishtiaq Ahmad  
Mr. Ghazanfar Babar Siddiqui

Chairman  
Member  
Member

### HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Aziz-ul-Haque  
Syed Muhammad Anwar  
Mr. Ishtiaq Ahmad

Chairman  
Member  
Member

### CHIEF FINANCIAL OFFICER

Mr. Imran Ahmed Javed

### COMPANY SECRETARY

Mr. Muhammad Hanif German

### AUDITORS

Faruq Ali & Co.  
Chartered Accountants

### LEGAL ADVISOR

Muhammad Azhar Faridi (Advocate)

### SHARES REGISTRAR TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited  
Anum Estate, Room No. 310 & 311, 3<sup>rd</sup> Floor,  
49, Darul Aman Society, Main Shahrah-e-Faisal,  
Adjacent to Baloch Colony Bridge, Karachi, Pakistan.

### REGISTERED ADDRESS

Block-A, 7<sup>th</sup> Floor, Finance & Trade Centre,  
Shahrah-e-Faisal, Karachi, Pakistan.

### CORPORATE OFFICE

Block-A, 2<sup>nd</sup> Floor, Finance & Trade Centre,  
Shahrah-e-Faisal, Karachi, Pakistan.

### FACTORY

1. Deh Dhando, Dhabeji  
District, Malir, Karachi.

2. Kamilpur Near Hattar  
District, Haripur, Khyber Pakhtoonkhwa

### WEBSITE

[www.yousufdewan.com](http://www.yousufdewan.com)

## Director's Report

The Directors are pleased to present un-audited financial results for the quarter ended September 30, 2018.

### Overview

The Cement industry posted a growth of 4.48% in dispatches for the quarter Jul 2018- Sep 2018 as compared to Jul 2017- Sep 2017. The decrease in the local dispatches was 0.45% and the increase in exports was massive 39.15%. Total dispatches were 10.81 million tons which includes 9.02 million tons local and 1.79 million tons exports. Previous financial quarter total dispatches were 10.35 MT which comprises 9.06 million tons local and 1.29 million tons exports.

### Production

	<b>Upto Sept. 2018 (In tons)</b>	<b>Upto Sept. 2017 (In tons)</b>	<b>Variance (% Age)</b>
Clinker	454,387	467,764	(2.86)
Cement	482,395	491,985	(1.95)

### Dispatches

Local Dispatches - Cement	465,483	454,579	2.40
Local Dispatches - GBFS	1,593	6,313	(74.77)
Export Dispatches	22,003	23,230	(5.28)
<b>Total</b>	<b>489,079</b>	<b>484,122</b>	<b>1.02</b>

### Operating Performance

The operating results of the Company for the current quarter and that of the corresponding period last year are highlighted below:

	<b>Upto Sept. 2018</b> <b>(Rs. '000')</b>	<b>Upto Sept. 2017</b> <b>(Rs. '000')</b>	<b>Variance</b> <b>(% Age)</b>
Net Sales	2,917,775	2,986,786	(2.31)
Cost of goods sold	(2,451,069)	(2,377,497)	3.09
Gross profit	466,706	609,289	(23.40)
Expenses & Taxes	(281,881)	(363,542)	(22.46)
Net profit	184,825	245,747	(24.79)

Despite the overall volume of the company has increased comparing with the same period last year, the net sales revenue decreased by 2.31%, which is mainly due to decrease in retention.

The profitability of the Company has reduced due to increase in cost of production resultant decrease in margin. Moreover, the company strive to improve the quality of its cement which contributes positively towards the profitability of the company.

#### **Future Outlook**

Economic development continues to grow despite the widening of macroeconomic imbalances. It is a major concern for the near future. China Pakistan Economic Corridor (CPEC), Public Sector Development Projects (PSDP), dams along with million homes / year project as announced by the new government will boost the local cement consumption.

With the addition of new plants, capacity utilization has reached 80%. Excess supply situation may arise if the demand drops. By 2021 production capacity is expected to reach 72MTPA. Increase in fuel and coal prices along with inflation and interest rates may subdue the profits.

Exports will continue to increase due to USD PKR parity and restrictions on exports by neighboring countries.

#### **Acknowledgement**

The Board of Directors places on record its gratitude to its valued customers, Federal and Provincial Governments, dealers and employees of the Company, for their continued co-operation & support.

In conclusion, we bow, beg and pray to **Almighty Allah, Rahman-ur-Rahim**, in the name of our beloved Prophet Mohammad (peace be upon him), for continued showering of His blessings, guidance, strength, health, and prosperity to us, our Company, Country and Nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

**LO-MY LORD IS INDEED HEARER OF PRAYER (AL-QURAN)**

For and on behalf of Board of Directors



**Syed Muhammad Anwar**  
Chief Executive Officer



**Haroon Iqbal**  
Director

Dated: October 24, 2018  
Place: Karachi

## Condensed Interim Statement of Financial Position As At September 30, 2018

		(Un-audited) September 30, 2018	(Audited) June 30, 2018
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>	Note ----- Rupees in '000' -----		
Property, plant and equipment	5	26,978,560	26,791,269
Long-term deposits		127,411	127,411
Long-term loans		17,510	17,690
		<u>27,123,481</u>	<u>26,936,370</u>
<b>CURRENT ASSETS</b>			
Stores and spare parts		1,513,304	1,515,203
Stock-in-trade		501,871	828,195
Trade debts - unsecured		269,602	293,660
Loans and advances - unsecured		102,144	145,095
Trade deposits and short-term payments		55,478	12,866
Other receivables - Considered good		180,679	129,934
Short-term investments		352	9,551
Taxation - Net		332,147	277,811
Cash and bank balances		<u>108,227</u>	<u>98,485</u>
		<u>3,063,804</u>	<u>3,310,80</u>
<b>TOTAL ASSETS</b>		<u>30,187,285</u>	<u>30,247,170</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital			
850,000,000 (June 30, 2018: 850,000,000)			
Ordinary shares of Rs. 10/- each		<u>8,500,000</u>	<u>8,500,000</u>
Issued, subscribed and paid-up-capital		4,841,133	4,841,133
Revenue Reserve			
Unappropriated profit		5,725,747	5,493,314
Capital Reserve			
Merger reserve		629,444	629,444
Surplus on revaluation of Property, Plant and equipment	6	<u>6,237,079</u>	<u>6,301,917</u>
		<u>17,433,403</u>	<u>17,265,808</u>
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing		213,018	241,267
Advances for investment in term finance certificates		3,110,000	3,110,000
Long-term deposits and payables		1,472,615	1,224,135
Deferred taxation		<u>3,171,193</u>	<u>3,109,879</u>
		<u>7,966,826</u>	<u>7,685,281</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		1,192,114	1,748,548
Short-term borrowings		579,159	579,159
Mark-up payable	11	792,661	792,661
Current and overdue portion of non-current liabilities	9	2,030,270	2,030,270
Dividend payable		12,927	12,927
Unpaid and unclaimed dividend		1,780	1,780
Sales tax payable		<u>178,145</u>	<u>130,736</u>
		<u>4,787,056</u>	<u>5,296,081</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	10	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>30,187,285</u>	<u>30,247,170</u>

The annexed notes from 1 to 17 form an integral part of these interim condensed financial information.



**Syed Muhammad Anwar**  
Chief Executive Officer



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

**Condensed Interim Statement of Profit or Loss - (Un-audited)**  
**For The Quarter Ended September 30, 2018**

	Note	Quarter ended	
		September 30, 2018	September 30, 2017
Rupees in '000'			
Turnover - net		2,917,775	2,986,786
Cost of sales		(2,451,069)	(2,377,497)
Gross profit		466,706	609,289
Distribution cost		(45,876)	(43,326)
Administrative expenses		(106,659)	(107,394)
Other operating expenses		(24,547)	(46,215)
Other operating income		682	190
Operating profit		290,306	412,544
Finance cost	11	(12,644)	(8,338)
Profit before taxation		277,662	404,206
Taxation - net		(92,837)	(158,459)
Profit after taxation		184,825	245,747
Earning per share			
Basic and diluted (Rupee)	12	0.38	0.51

The annexed notes from 1 to 17 form an integral part of these interim condensed financial information.



**Syed Muhammad Anwar**  
Chief Executive Officer



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

## Condensed Interim Statement of Comprehensive Income - (Un-audited) For The Quarter Ended September 30, 2018

	September 30, 2018	September 30, 2017 (Restated)
	----- Rupees in '000' -----	
Profit for the period	184,825	245,747
<b>Other comprehensive income:</b>		
<i>Items that may be reclassified subsequently to profit or loss</i>	--	--
<i>Items that will not be subsequently reclassified to profit or loss:</i>		
Effect of change in tax rates on balance of revaluation on property, plant and equipment	17,230	3,187
<b>Total comprehensive income for the period</b>	<b>202,055</b>	<b>248,934</b>

The annexed notes from 1 to 17 form an integral part of these interim condensed financial information.



**Syed Muhammad Anwar**  
Chief Executive Officer



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director



**Condensed Interim Statement of Cash Flows - (Un-audited)**  
**For The Quarter Ended September 30, 2018**

	September 30, 2018	September 30, 2017
	----- Rupees in '000' -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	268,527	726,877
Income tax paid	(103,083)	(12,749)
Long-term loans - net	180	182
Long-term deposits - net	-	(2,200)
Long-term deposits and payables - net	243,620	(547,165)
Finance Cost	(1,477)	(1,193)
<b>Net cash generated from operating activities</b>	<b>407,767</b>	<b>163,752</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(375,545)	(5,517)
Short Term Investment	9,485	-
<b>Net cash used in investing activities</b>	<b>(366,060)</b>	<b>(5,517)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term financing - net	(31,965)	(12,286)
<b>Net cash used in financing activities</b>	<b>(31,965)</b>	<b>(12,286)</b>
Net Increase in cash and cash equivalents	9,742	145,949
Cash and cash equivalents at the beginning of the period	98,485	122,722
Cash and cash equivalents at the end of the period	<u>108,227</u>	<u>268,671</u>

The annexed notes from 1 to 17 form an integral part of these interim condensed financial information.



**Syed Muhammad Anwar**  
Chief Executive Officer



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

## Condensed Interim Statement of Changes in Equity - (Un-audited) For The Quarter Ended September 30, 2018

Issued, subscribed and paid-up capital	Revenue Reserves  Un- appropriated profit	Capital reserves			Total equity
		Merger reserve	Surplus on revaluation of Property, Plant and equipment	Total Capital reserves	

----- Rupees in '000' -----

**Balance as at July 01, 2017- As restated** 4,841,133 4,371,622 629,444 6,538,165 7,167,609 16,380,364

**Total comprehensive income for the period**

Profit for the period	-	245,747	-	-	-	245,747
Other Comprehensive income for the period-As restated	-	-	-	3,187	3,187	3,187

Total comprehensive income  
for the period-As restated - 245,747 - 3,187 3,187 248,934

Incremental depreciation transferred  
from surplus on revaluation of property,  
plant and equipment-Net of tax - 71,938 - (71,938) (71,938) -

**Balance as at September 30, 2017-As restated** 4,841,133 4,689,307 629,444 6,469,414 7,098,858 16,629,298

**Balance as at July 01, 2018** 4,841,133 5,493,314 629,444 6,301,917 6,931,361 17,265,808

Profit for the period	-	184,825	-	-	-	184,825
Other Comprehensive income for the period-As restated	-	-	-	17,230	17,230	17,230

Total comprehensive income  
for the period-As restated - 184,825 - 17,230 17,230 202,055

Incremental depreciation transferred  
from surplus on revaluation of property,  
plant and equipment-Net of tax - 47,608 - (47,608) (47,608) -

**Balance as at September 30, 2018** 4,841,133 5,725,747 629,444 6,271,539 6,900,983 17,467,863

The annexed notes from 1 to 17 form an integral part of these interim condensed financial information.



**Syed Muhammad Anwar**  
Chief Executive Officer



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

**Notes To The Condensed Interim Financial Information - (Un-audited)  
For The Quarter Ended September 30, 2018**

**1 THE COMPANY AND ITS OPERATIONS**

Dewan Cement Limited ('the Company / DCL') was incorporated in Pakistan as a public limited company in March, 1980. Its shares are quoted in the Pakistan Stock Exchange. The registered office of the Company is situated at 7th Floor, Block A, Finance and Trade Centre, Shahrah-e-Faisal, Karachi.

The principal activity of the Company is manufacturing and selling of cement. The Company has two production facilities at Deh Dhando, Dhabeji Karachi, Sindh and Kamilpur Hattar Industrial Estate, district Khyber Pakhtunkhwa.

**2 GOING CONCERN ASSUMPTION**

The financial statements for the Quarter ended September 30, 2018 reflect as of that date Company's current liabilities exceeded its current assets by Rs.1,723.252 million (June 2018: Rs. 1,985.281 million). The Company's short-term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of long term borrowings due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders had also filed winding up petitions as more fully explained in note 27.1(a) and note 27.1(b) in financial statements of June 30, 2018. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company is fully committed to discharge its admitted liability in stand still agreements as more fully explained in note 27.1(a). Furthermore, the Company's has increased its performance over the period of years, its cash flows are positive and expected growth in the economy are positively linked to the Company's growth. Accordingly, these financial statements have been prepared on a going concern basis.

**3 BASIS OF PREPARATION**

This condensed interim financial information of the Company for the quarter ended 30 September 2018 has been prepared in accordance with the requirements of the International Accounting Standard 34 - "Interim Financial Reporting" and provisions and directives issued under the Companies Act, 2017.

In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. The condensed interim financial information does not include information required for full annual financial statements and should be read in conjunction with the audited financial statements for the year ended 30 June 2018.

#### 4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

- 4.1** The accounting policies adopted in the preparation of this condensed interim financial information are consistent with those followed in the preparation of the company's annual financial statements for the year ended June 30, 2018.
- 4.2** The preparation of condensed interim financial information in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates. The estimates and judgment applied by the management in preparation of this condensed interim financial information is same as those applied in preparation of annual financial statements of the company for the year ended 30 June 2018.

		(Un-audited) September 30, 2018	(Audited) June 30, 2018
	Note	----- Rupees in '000' -----	
<b>5 PROPERTY, PLANT AND EQUIPMENT</b>			
Operating assets - Owned	<b>5.1</b>	24,849,651	25,032,286
Assets subject to finance lease		505	532
Capital work-in-progress	<b>5.2</b>	2,128,404	1,758,451
		<u>26,978,560</u>	<u>26,791,269</u>
<b>5.1 Operating fixed assets</b>			
Opening book value		25,032,286	25,878,729
Additions / Transfer during period/year		5,593	32,643
Disposal during the period / year		-	(12,225)
Depreciation charged during the period / year		(188,228)	(866,861)
Closing carrying value		<u>24,849,651</u>	<u>25,032,286</u>

DEWAN CEMENT LIMITED

	(Un-audited) September 30, 2018	(Audited) June 30, 2018
<b>5.2 Capital work in progress</b>	----- Rupees in '000' -----	
Opening balance	1,758,451	1,137,839
Additions during the period / year	369,953	620,612
	2,128,404	1,758,451
Less: capitalized during the period / year	-	-
	2,128,404	1,758,451

**6 SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax**

Gross surplus	8,474,071	8,541,534
Less: Related deferred tax	2,236,992	2,239,617
	6,237,079	6,301,917

**7 LONG TERM FINANCING**

Principal terms and conditions of outstanding loans have remained the same as disclosed in the financial statements of the Company for the year ended June 30, 2018.

**8 ADVANCES FOR INVESTMENT IN TERM FINANCE CERTIFICATES**

It represents private placement (Pre-IPO) investment of Rs.3,110 million received as advanced against issue of rated, listed and secured term finance certificates out of total issue of Rs.5,000 million for a tenure of six years. The Company was required to complete the public offering on or before 270 days of signing of the respective agreements. i.e. 5 October 2008. The Company was unable to complete the requisite formalities of public offering due to the factors beyond its control (Force Majure) i.e. global recession and unforeseen shut down of stock exchanges. Following course, certain investors have filed suits and winding up petitions in Hon'able High Court of Sindh as more fully explained in note 27.1 (a) and note 27.1 (b) to the financial statements June 30, 2018.

The principal terms and conditions for the proposed issue of rated, listed and secured Term Finance Certificates (TFCs) were as follows:

- The tenor was six years inclusive of a grace period of 18 months.
- Profit payments payable semi-annually in arrears on the outstanding principal amount and calculated on a 365-days year basis. The first profit payment will fall due six months from the issue date and subsequently every six months thereafter.
- Carries a floating rate of return of KIBOR plus 2 percent per annum.
- Will be redeemed in nine equal semi annual installments starting from the twenty-fourth month of the issue.

- e) Secured by first pari passu charge over plant and machinery and land and buildings.

## 9 CURRENT AND OVERDUE PORTION OF LONG TERM BORROWING

It includes over due portion amounting to Rs. 1,861.194 million.

## 10 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the status of contingencies and commitments as reported in the annual financial statements for the year ended 30 June 2018.

## 11 FINANCE COST

Company has not made the provision of markup for the period amounting to Rs. 113.574 million (Upto September 30, 2018: Rs.4,808.856 million) keeping in view of the financial restructuring proposed to the lenders as disclosed in note 2. Management is hopeful that the restructuring proposal will be accepted by the lenders. Had the provision been made the profit for the year would have been lower by Rs. 113.574 millions and accrued markup would have been higher and shareholders' equity would have been lower by Rs.4,808.856 million. The said non provisioning is a departure from the requirements of IAS-23 'Borrowing Costs'.

## 12 EARNING PER SHARE - BASIC AND DILUTED

	Quarter Ended	
	September 30, 2018	September 30, 2017
	----- Rupees in '000' -----	
Profit for the period after taxation	<u>184,825</u>	<u>245,747</u>
	----- No. of Shares '000' -----	
Weighted average number of shares in issue	<u>484,113</u>	<u>484,113</u>
	----- Rupee -----	
Earning per share - Basic and diluted	<u>0.38</u>	<u>0.51</u>

## 13 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise related group companies, associate, directors and executives. The Company in the normal course of business carries out transactions with various related parties. Material transactions and balances with related parties are given below:

DEWAN CEMENT LIMITED

(Un-audited) (Un-audited)  
September 30, September 30,  
2018 2017  
----- Rupees in '000' -----

Employee benefit fund	15,325	14,216
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**14 CAPACITY - CLINKER (Tons)**

	Quarter Ended	
	September 30, 2018	September 30, 2017
	----- Metric Tons -----	
Installed capacity for the period	735,000	735,000
Actual production for the period	454,387	467,764

The under utilization of capacity was due to maintenance of the plant and downfall in demand of cement.

**15 CORRESPONDING FIGURES**


In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", balance sheet has been compared with the balances of annual financial statements, whereas profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

**16 DATE OF AUTHORIZATION FOR ISSUE**

These financial statements have been authorized for issue on 24th October, 2018 by the Board of Directors of the Company.

**17 GENERAL**

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

  
**Syed Muhammad Anwar**  
Chief Executive Officer

  
**Imran Ahmed Javed**  
Chief Financial Officer

  
**Haroon Iqbal**  
Director

مجموعی حجم میں اضافہ کے باوجود (جس کا موازنہ گزشتہ سال سے کیا جاسکتا ہے) خالص فروخت کی آمدنی 2.31% سے کم ہوئی، جو کہ بنیادی طور پر قیمتوں کو برقرار رکھنے میں کمی کے باعث ہوئی۔

پیداواری قیمت میں اضافہ کی وجہ سے کمپنی کے مارجن میں کمی ہوئی۔ کمپنی اپنے سیمنٹ کے معیار کو بہتر سے بہتر بنانے کی کوشش کرتی ہے جو کہ کمپنی کے منافع بخش ہونے کی طرف مثبت اشارہ ہے۔

#### مستقبل کا نظریہ:

میکرو اکنامک میں عدم توازن کے باوجود اقتصادی ترقی جاری ہے۔ مستقبل قریب کیلئے یہ ایک اہم مسئلہ ہے۔ چائنا پاکستان اقتصادی راہداری (CPEC)، پبلک سیکٹر ڈیولپمنٹ پروڈیکٹس (PSDP)، نئی حکومت کی طرف سے اعلان کردہ ڈیمز بشمول لاکھوں گھر/سالانہ منصوبوں سے مقامی سیمنٹ کی کھپت کو فروغ ملے گا۔

نئے پائپس کے اضافہ کے ساتھ پیداواری صلاحیت کا 80% حاصل کیا گیا ہے۔ اگر طلب کم ہو جائے تو اضافی فراہمی کی صورت حال پیدا ہو سکتی ہے۔ سال 2021ء تک پیداواری صلاحیت 72MTPA تک پہنچنے کی امید ہے۔ ایندھن اور کولنگ کی قیمتوں میں اضافہ بشمول افراط زر اور سود کی شرح سے منافع میں کمی واقع ہو سکتی ہے۔

ہمسایہ ملک کی طرف سے برآمدات پر پابندی اور امریکی ڈالر کی پاکستانی روپے کے مقابلے میں اضافہ کے باعث برآمدات جاری رہے گی۔


#### اظہار تشکر:


بورڈ آف ڈائریکٹرز، اپنے محترم صارفین، وفاقی اور صوبائی حکومت میں کام کرنے والوں، ڈیلرز اور کمپنی کے ملازمین کا ان کی جانب سے مستقل تعاون اور سپورٹ پر شکریہ ادا کرنا چاہتے ہیں۔

ہم آخر میں اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں اور حضرت محمد ﷺ سے فضل و کرم کی دعا مانگتے ہیں کہ ہماری کمپنی، ہمارے ملک کو ترقی و طاقت عطا کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ وہ تمام مسلم ائمہ کے بائین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین محمد آمین۔

میرا پرودگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے

  
بارون اقبال  
ڈائریکٹر

  
سید محمد انور  
چیف ایگزیکٹو آفیسر

کراچی؛

مورخہ: 24 اکتوبر 2018ء





## ڈائریکٹرز رپورٹ

ڈائریکٹرز 30 ستمبر 2018ء کو ختم ہونے والی سہ ماہی کیلئے غیر آڈٹ شدہ مالیاتی نتائج پیش کر رہے ہیں۔

چائزہ:

جولائی 2018ء سے ستمبر 2018ء کی سہ ماہی میں سینٹ انڈسٹری کی ترسیلات میں شرح نمو 4.48 فیصد رہی جس کا موازنہ جولائی 2017ء تا ستمبر 2017ء سے کیا جاسکتا ہے۔ مقامی ترسیلات میں 0.45 فیصد کی ہوئی اور برآمدات میں وسیع پیمانے پر 39.15 فیصد کا اضافہ ہوا۔ کل ترسیلات 10.81 ملین ٹن رہیں جس میں 9.02 ملین ٹن مقامی اور 1.79 ملین ٹن کی برآمدات شامل تھیں۔ گزشتہ مالیاتی سہ ماہی میں ترسیلات 10.35 ملین ٹن جس میں 9.06 ملین ٹن مقامی اور 1.29 ملین ٹن کی برآمدات شامل تھیں۔

پیداوار:

متغیر	ستمبر 2018ء تک	ستمبر 2017ء تک	متغیر
(ٹن میں)	(ٹن میں)	(ٹن میں)	(فیصد)
کلنر	454,387	467,764	(2.86)
سینٹ	482,395	491,985	(1.95)

ترسیلات:

متغیر	ستمبر 2018ء تک	ستمبر 2017ء تک	متغیر
(ٹن میں)	(ٹن میں)	(ٹن میں)	(فیصد)
مقامی ترسیلات - سینٹ	465,483	454,579	2.40
مقامی ترسیلات - GBFS	1,593	6,313	(74.77)
برآمداتی ترسیلات	22,003	23,230	(5.28)
ٹوٹل	<b>489,079</b>	<b>484,122</b>	<b>1.02</b>

عملی کارکردگی:

موجودہ سہ ماہی کیلئے کمپنی کے عملی نتائج اور گزشتہ سال اسی مدت کی تفصیلات درج ذیل ہیں:

متغیر	ستمبر 2018ء تک	ستمبر 2017ء تک	متغیر
(روپے '000')	(روپے '000')	(روپے '000')	(فیصد)
صافی فروخت	2,917,775	2,986,786	(2.31)
فروخت کردہ مال کی قیمت	(2,451,069)	(2,377,497)	3.09
خام منافع	466,706	609,289	(23.40)
اخراجات اور ٹیکسز	(281,881)	(363,542)	(22.46)
بعد از ٹیکس صافی منافع	<b>184,825</b>	<b>245,747</b>	<b>(24.79)</b>